$3.00

Special Coin Letter

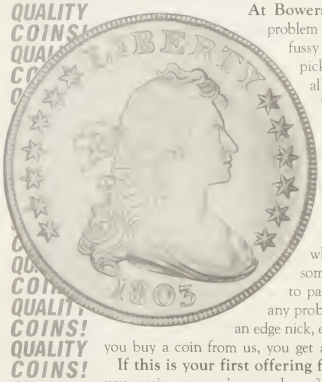
© 1989 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • **January 11, 1990 • No. 1082**
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

QUALITY COINS! QUALITY COINS!

Quality Coins Await You!

Some mighty fine coins await you in the pages to follow! From early silver dollars through Gobrecht and Liberty Seated issues, to the popular Morgan type, to Peace dollars, there is something of interest to every silver dollar specialist. Note among other things a beautiful 1836 Gobrecht and a truly stunning 1934-S Peace dollar—two beauties which even the most advanced collector can display with a great measure of pride!

Among gold coins there are many treasures in the offing, including a really outstanding Uncirculated 1854 Type II gold dollar (one of the scarcest design types in the series), the classic and extremely rare 1875 gold dollar (just 425 pieces were minted totally—one of the smallest figures in the entire American series), and others. A top-grade 1798 quarter eagle, MS-60, will also draw attention, as will an 1808 quarter eagle graded EF-45 by PCGS—an impressive example of this one-year type which is the key to a United States gold type set.



At Bowers and Merena Galleries, our main problem is buying, not selling. You see, we are very fussy when it comes to buying: picky, picky, picky. It is a fact of numismatic life that not all coins have equal desirability—not even "slabbed" coins. When we buy coins, we examine them carefully to be sure that each measures up to the following specifications: Excellent planchet, excellent striking, proper technical grade, excellent overall value for the money. Then, and only then, are individual pieces purchased for our stock. Of course, when we buy collections and groups, we sometimes get pieces which do not come up to par, and in those incidences we mention any problems as part of our description (such as an edge nick, etc.). The bottom line of this is that when you buy a coin from us, you get a "special" coin!

If this is your first offering from us, order with confidence. When you receive your coins, you have 30 days to be sure that not only are they in the grade you expect, but that they completely fulfill your other expectations. If you change your mind about owning a coin, just send it back, no explanation necessary. We are not happy until you are!

Ordering is as easy as A-B-C. Use our toll-free line (800) 222-5993 to call and reserve the pieces you want, which we will ship on open account if you've established credit with us, or if you charge it to an approved credit card. Or, use the order blank in this issue. Either way, some really superb coins await you. The market is very strong, our coins are of excellent quality, and your satisfaction is guaranteed. We look forward to hearing you!

Sincerely,

Mark R Borckardt

Mark Borckardt,
Senior Numismatist, Bowers and Merena Galleries, Inc.

Silver Dollars

FLOWING HAIR TYPE

1795 Flowing Hair. Bolender-1. VF-30. Variety with two leaves beneath each wing on the inner portion of the branches. Attractive with soft silver-gray surfaces complemented by sky blue and golden overtones. Sharp definition present. Free of detracting rim bumps which are quite often encountered on this issue. An outstanding example for an early type collection. [#20279] 2,650.00

1795 Draped Bust. B-15, Rarity-4. VF-30. A very small mint-caused die clip below date does not detract from the overall beauty of this attractive example. A scarce and desirable variety of the 1795 Draped Bust, Small Eagle reverse, with six berries in olive branch to left, palm branch to right. Scarce and attractive. [#19763] 2,150.00

1796 B-4. EF-40 (ANACS). An exceedingly sharply struck specimen. Lustrous surfaces are attractively toned in rose and gold shades. [#13657] 3,150.00

1798 Small Eagle. B-1a. VF-20/F-15. 13 Stars on Obverse. A beautiful, example of the scarce Small Eagle reverse design type. Attractively toned. Well centered on the planchet with all of the obverse and reverse border denticles present. [#17694] 2,150.00

This particular variety is usually encountered in low grades with heavy die cracking. This piece is a nice exception as far as the determination of the die is concerned, as only one prominent die crack is noted which runs from the rim on the reverse at the second T in STATES through to the wreath.

1798 Heraldic Eagle. B-23. Rarity-3. VF-20. Sharp details are evident on the central devices. [#17296] 895.00

1798 Heraldic Eagle. Knobbed 9. B-7. Rarity-6. EF-45. Well centered and sharply struck. Superb! [#14139] 3,450.00

1799/8: ☆ B-3. Rarity-3. VF-30. A lustrous example with nice detail present. Toned lilac and gold over reflective fields. [#17298] $1,295 ☆ **B-1. Rarity-3. EF-40.** A sharp example with well rendered device detail. The periphery is toned in iridescent hues. Popular overdate variety. [#18432] 1,995.00

1799: ☆ VF-20. [#19764] $795 ☆ **B-5a. VF-30.** ANACS certificate. A pleasing example of Draped Bust, Heraldic Eagle silver dollar coinage, with a recently issued ANACS certificate. Quite sharp overall. [#20099] $895 ☆ **B-9a. VF-30.** [#14050] $1,095 ☆ **B-11a. VF-30.** [#14167] $1,095 ☆ **B-12a. EF-40.** Sharp and lustrous with full denticles present around the borders on both the obverse and reverse. Mint lustre is present in the fields as well as in protected areas. [#14152] $1,595 ☆ **B-16a. EF-45.** Mostly brilliant. [#14266] 2,500.00

1799 B-5a. Rarity-3. AU-50. An absolutely gorgeous piece exhibiting full mint frost on the devices as well as in the fields. The piece is lightly toned in soft gray, sky blue and gold hues. Well centered and sharp. A superb coin. [#17297] 3,750.00

1799 B-9. AU-50. An extremely well-struck example with the eagle's breast feathers sharply defined. The central devices are frosty and are surrounded by slightly mirrored fields toned in iridescent hues, mostly around the periphery. Superb! [#17570] 3,750.00

1800: ☆ VG-8 [#20578] $435 ☆ **B-18. VF-20.** An attractive example for the grade. [#19370] $825 ☆ **B-19a. AMERICAI variety. VF-20.** Quite sharp and well centered. [#18288] $825 ☆ **B-13. Rarity-6. VF-30.** A very desirable variety for the Bust dollar specialist. [#13044] $1,195 ☆ **B-19. VF-30. AMERICAI variety.** A mostly brilliant specimen with just a trace of peripheral toning. Called the AMERICAI variety, as an I-shaped die flaw is evident near the eagle's right claw. [#14345] 995.00

1800 B-10a. Rarity-3. AU-50. A superb, well-struck specimen with Liberty's hair strands all well defined, as well as sharp detail present within the eagle's breast feathers. The coin is frosty throughout with superb sparkle surfaces. A wash of rose and champagne overtones adds to the appeal of the piece. An outstanding example for a high quality type collection. [#16979] 3,250.00

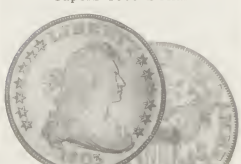
1801 B-2. VF-30. Most of the reported mintage for 1801 Bust dollars were dated 1800. Thus, the issue is more elusive than mintage figures would indicate. This piece is brilliant at the centers with a trace of gunmetal-blue peripheral toning. [#14201] 995.00

1802/1 B-4: ☆ Fine-12. An attractive example with pleasing silver-gray and rose toning. Nice detail apparent. [#18434] $539 ☆ **VF-30.** A pleasing soft gray piece with pale golden-orange highlights. The overdate is bold and clearly visible. An outstanding piece for an early type collection. [#15731] 995.00

1802 B-6. VF-20. Beautifully toned in violet, pale orange and gold hues. A coin which is sure to please even the "fussiest" collector. [#17602] 895.00

1803 B-6. F-15. [#17370] 425.00

Superb 1803 Dollar



1803 B-6. AU-50. A beautiful example with fields toned sky blue and gold. Very lustrous and extremely attractive. Some light adjustment marks are noted on the obverse. A prize for a high-quality date set of Bust dollars. [#18622] 4,995.00

GOBRECHT DOLLARS

1836 Gobrecht Dollar. Judd-60. Restrike. Plain Edge. Die Alignment III. Proof-62 (PCGS). Blazing, highly reflective fields surround exceedingly sharply struck central devices. The coin is enhanced by a whisper of soft champagne overtones. From a late die stage, as a crack has developed through NITED STATES O and OLLA on the reverse. Only 1,000 pieces were struck. A prize for the connoisseur. [#19080] . . . 12,595.00

LIBERTY SEATED DOLLARS

1840 AU-58 (PCGS). A mostly brilliant example with sharp devices surrounded by deep mirrored fields. The first year of issue for the design. [#19540] 1,375.00

1841: ☆ EF-45. A beautiful piece with original mint lustre and pleasing electric blue, violet and champagne toning. [#17662] $475 ☆ **EF-45 to AU-50.** Just a whisper from full AU-50 preservation. A piece with pearl-gray surfaces complemented by deep gold highlights. Sharp. [#17304] 495.00

1842: ☆ EF-40. Quite sharp for the grade. [#17663] $349 ☆ **EF-45.** Sharp. [#5924] $395 ☆ **AU-50.** The devices are sharp, with Liberty's hair strands and the feathers on the eagle's neck well defined. [#17341] . . 525.00

1843: ☆ EF-40. [#13489] $349 ☆ **EF-45.** [#15768] $395 ☆ **EF-45.** [#18623] $395 ☆ **AU-50.** A highly reflective example with mint frost present. Lightly toned. [#20818] . . 525.00

1843 MS-63. The surfaces are smooth and satiny with just a whisper of delicate golden toning. The eagle's plumage and claws show excellent definition. Here is an issue which is quite elusive in high grades of condition. Seldom do more than four or five Uncirculated examples appear at auction during the course of a year, and in many years, just one or two. It is doubtful that more than a tiny handful of the survivors could match the quality offered here. [#18944] . . . 5,695.00

1844 AU-55. Appealing golden-gray toning with faint blushes of pastel blue coloration. Quite sharply struck. [#19766] 975.00

1846: ☆ EF-40. Lightly toned around the periphery, but otherwise brilliant. An attractive example. [#17360] 349.00

1846-O VG-8 [#14140] 175.00

1847: ☆ EF-40 [#18241] $370 ☆ **AU-50.** Reflective fields are enhanced by some lustre. Quite well struck and mostly brilliant. [#5540] $525 ☆ **AU-55.** Faint champagne iridescence enhances the satiny, largely brilliant surfaces. [#18358] 650.00

1848 AU-50. Brilliant with frosted devices. Scarce this nice, as most extant specimens are in low grades. Just 15,000 pieces struck. [#20806] 1,250.00

1849: ☆ EF-45. Pale gold and vibrant blue toning highlights on sharply struck surfaces. Another popular Philadelphia issue, a good value. [#17669] $495 ☆ **AU-58.** Sharply struck and attractive with mirrored fields surrounding frosted devices. This coin would make a pleasing addition to a high-grade type collection. Priced to sell quickly. [#20807] 795.00

1859-O MS-60. Sharp and attractive with just a whisper of champagne overtones. Well preserved. [#20479] 1,150.00

1860-O: ☆ VF-30. [#5944] $225 ☆ **VF-35.** Toned light rose over silver-gray surfaces. [#6006] $250 ☆ **EF-45.** [#2707] $350 ☆ **MS-62 (PCGS).** Fully lustrous and beautifully toned in deep golden, fiery orange, and electric blue hues. Attractive in every way and sure to please. Just a whisper from MS-63 preservation overall. [#20057] 2,350.00

1865 AU-50. Warm golden-gray toning. Wisps of frosty mint lustre can be seen in the protected areas. One of the scarcer Philadelphia Mint issues. [#16929] 995.00

1870 EF-45. A very pleasing piece. A better issue, despite mintage figures to the contrary. [#13624] 465.00

1871: ☆ EF-45. The numerals 71 spaced apart. Golden-gray toning. The variety is said to comprise just a tiny proportion of the business strikes produced during the year. [#5940] $395 ☆ **AU-58.** Beautifully toned in soft iridescent hues over subdued mint lustre. Exceedingly sharply struck and sure to please. An outstanding example for a type collection. [#20480] 795.00

1872: ☆ VF-30. [#2735] $140 ☆ **EF-40.** [#27300] $315 ☆ **EF-45.** [#18624] $375 ☆ **AU-50.** Mostly brilliant with just a hint of champagne toning over reflective fields. Sharp and frosty. [#20809] 495.00

1872-CC VF-20. A rare issue eagerly sought after in all grades of condition. Deep gray toning around the design changes to light silver in the fields. [#18988] 2,150.00

1872-CC EF-40. Faint golden iridescence on pearl gray surfaces. A mere 3,150 examples of the issue are recorded as having been produced, one of the smallest mintage figures in the Liberty Seated dollar series. Here is a prize for the advanced dollar specialist or the collector assembling an impressive Carson City Mint type set. [#18989] 3,150.00

MORGAN DOLLARS

1878 8 Tailfeathers. MS-60. [#20586] . . . 650.00

1878 7/8 Tailfeathers: ☆ MS-60 [#20581] $[illegible] MS-63. Popular issue. [#20592] . . . 275.00

1878 7 Tailfeathers. MS-64. Mostly brilliant with heavily frosted devices and brilliant fields. Sharp. [#20593] 395.00

1878-CC MS-64 (PCGS). Quite scarce this nice. [#18945] 725.00

1878-S MS-63. [#20595] 65.00

1879-CC Normal Mintmark. MS-63 (PCGS). If graded separately, the reverse of this coin would easily grade MS-65 or better, as it is virtually immaculate. In fact, the whole coin is extremely close to MS-64 or better condition overall! The devices are sharply struck and the coin exhibits full mint frost over satinlike fields. One of the key issues in the Morgan dollar series and always in demand by collectors and investors. Much scarcer than its counterpart, the Capped Mintmark variety of which some 4,123 were in GSA holdings and several hundred others in the Redfield Hoard. [#20162] 4,895.00

1880-CC 8/7 MS-64 (PCGS). Breen-5553, VAM-5. Known as the 8 Over High 7, as the serifs of the 7 peer atop the second 8. Listed as presently very scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. A brilliant and frosty piece. [#19231] 425.00

1880-S: ☆ MS-60. [#20597] $30 ☆ MS-63. [#17829] $69 ☆ MS-63 to 64. [#17830] $89 ☆ MS-64. [#13679] 169.00

1881-CC MS-64 (PCGS). Prooflike. Heavily frosted devices are surrounded by mirrorlike fields. Very attractive. [#19232] 595.00

1881-O MS-60. [#20598] 30.00

1881-S: ☆ MS-63. [#10912] $69 ☆ MS-63 (PCGS). [#19841] $69 ☆ MS-64. [#13874] 159.00

1882-O MS-63. [#20600] 75.00

1883: ☆ MS-60. [#20601] 30.00

1883-CC: ☆ MS-60. [#11181] 95.00

1884-CC: ☆ MS-60. [#7411] $99 ☆ MS-60/63. [#17838] $119 ☆ MS-63 (PCGS). A fine example. [#19381] 149.00

1884-O: ☆ MS-60. [#20602] $30 ☆ MS-60. [#15801] $35 ☆ MS-64. Full mint bloom. [#13378] 179.00

1885 AU-55. [#18374] 19.00

1885-CC F-12. A popular Carson City Mint issue. [#18375] 219.00

1885-O: ☆ MS-60. [#19673] $29 ☆ MS-60/63. [#18376] $39 ☆ MS-63. [#20603] $60 ☆ MS-64 [#13384] 165.00

1885-S: ☆ EF-45. [#18377] $29 ☆ MS-63 (PCGS). An attractive example of this desirable San Francisco issue, with pale golden toning highlights in evidence. [#20064] 245.00

1886: ☆ AU-55. [#15860] $19 ☆ AU-58. [#18378] $24 ☆ MS-60. [#13883] $29 ☆ MS-63. [#1792] $69 ☆ MS-64. [#13360] 169.00

1887-S AU-55 [#18380] 39.00

1888: ☆ MS-60. [#13892] $39 ☆ MS-60 to 63. [#19057] $49 ☆ MS-64 (PCGS). Brilliant with satiny lustre. [#20744] 159.00

1889: ☆ MS-60. [#19675] $29 ☆ **Proof-60 to 63.** Mirrored fields are toned in deep golden hues. A tiny rim mark is noted beneath the point of the bust. [#15537] 695.00

1889-CC: ☆ VG-8. [#18384] $149 ☆ Fine-15. Scarce issue. [#20373] 195.00

1889-O EF-40. [#17091] 18.00

1890 MS-60. [#19904] 29.00

1890-S: ☆ EF-45. [#18388] $19 ☆ MS-60. Brilliant. [#13899] 55.00

1891-CC MS-60/63. [#17850] 249.00

1892-CC MS-60 to 63. Gorgeous satinlike lustre surrounds heavily frosted central devices. Very attractive. [#20810] 495.00

1893-CC: ☆ **EF-45.** A pleasing example of this final year of Carson City issue Morgan dollars. [#20104] $395 ☆ **MS-60 (ANACS).** A frosty and very lustrous example of this scarce Carson City Mint issue. The surfaces are somewhat mirrored and contrast nicely with the devices. [#17685] 1,095.00

1894 F-12. [#18394] 219.00

1894-O AU-55. Frosty and fully lustrous with champagne highlights. [#19240] 199.00

1895-O: ☆ VF-30. [#20377] $75 ☆ EF-40. Very lustrous for the grade. [#17621] 195.00

1895-S MS-60 to 63. Just a couple of light marks away from full MS-63 grade. A sharp, frosty example. [#19397] 1,195.00

1896: ☆ AU-58. [#18397] $24 ☆ MS-64. A nice example. [#17854] 179.00

1896-O MS-60 to 63. A beautiful, fully lustrous example with mostly brilliant surfaces complemented by just a whisper of champagne peripheral toning. Sharply struck, which is unusual for the issue, as most Uncirculated specimens are found weak and dull. This attractive example would make a nice addition to a high-quality collection of Morgan dollars. [#20042] 795.00

1896-S MS-63 (PCGS). Satinlike lustre is toned violet and gold. Sharply struck and attractive. A scarce and desirable San Francisco Mint issue in the Morgan dollar series. This piece is free of the heavy bagmarks normally seen on 1896-S issues from the Redfield hoard. [#18802] 2,150.00

1897: ☆ AU-58. [#18398] $24 ☆ MS-60. Pleasing. [#19676] 29.00

1897-O MS-63 (NGC). An absolutely gorgeous example with superb full mint lustre over satinlike fields. Mostly brilliant with just a trace of light peripheral toning. This coin exhibits a better than average strike for the issue. An outstanding opportunity for the Morgan dollar specialist. Call quickly on this beauty! [#19243] 5,695.00

1897-S: ☆ AU-50 [#20386] $169 ☆ AU-55 [#20383] 29.00

1898-O MS-63. [#20614] 69.00

1899 AU-55. [#20615] 69.00

1899 Proof-63 (PCGS). A blazing example with exceptional aesthetic appeal! Heavily frosted, well struck devices are surrounded by deep mirrored fields toned golden orange. A beautiful example. [#17659] 3,350.00

1899-O MS-64. [#13906] 179.00

1899-S MS-63 (PCGS). A beautiful example with satinlike lustre. [#19832] 359.00

1900 AU-55. [#18403] 19.00

1900-O MS-64. [#13389] 179.00

1901: ☆ AU-50. [#10148] $225 ☆ **AU-58.** A desirable issue. [#18663] 595.00

1902-O: ☆ AU-58. [#18406] $24 ☆ MS-60. [#20616] 30.00

1903-O: ☆ VF-30. [#18408] 169.00

1903-S EF-45. This coin has nice detail and exhibits hints of mint lustre in protected areas. [#18664] 475.00

1904 MS-64 (PCGS). Satiny lustre is enhanced by pale golden orange overtones. A scarce and desirable issue. [#20745] 1,150.00

1904-O: ☆ MS-63. [#11213] $69 ☆ MS-64. A nice coin. [#13393] 179.00

1904-S: ☆ VF-30. [#20382] 55.00

1921 Morgan. MS-60. [#19681] 21.00

PEACE DOLLARS

1922: ☆ AU-58. [#19682] $15 ☆ MS-60. [#19684] $24 ☆ MS-63. [#19686] $59 ☆ MS-63 (PCGS). [#19713] $59 ☆ MS-64. [#18666] 189.00

1922-S MS-60. [#19409] 45.00

1923: ☆ AU-58. [#19687] $15 ☆ MS-60. [#19689] $21 ☆ MS-63. [#18031] $59 ☆ MS-63 (PCGS). [#19714] $59 ☆ MS-64. [#20619] 189.00

1924 MS-60. [#20620] 29.00

1925: ☆ MS-60. [#19699] $29 ☆ MS-63. [#20621] $45 ☆ MS-64. [#18035] 169.00

1925-S MS-64 (PCGS). Satinlike fields and well struck devices are enhanced by blazing white lustre. Usually encountered in low Uncirculated grades, but quite elusive in gem Uncirculated. [#20164] 2,250.00

1926-D MS-60 to 63. [#1986] 165.00

1926-S: ☆ MS-60 to 63. [#19244] 89.00

1927-S MS-63. [#11831] 475.00

1928-S AU-50. [#20380] 45.00

1934 MS-63. Brilliant, frosty. [#20107] 195.00

Gem 1934-S Peace Dollar

1934-S MS-65 (NGC). Satinlike lustre is toned in soft mottled gray and golden iridescence. The devices are frosty and quite sharp. Virtually immaculate surfaces and devices. A prize for the connoisseur of silver dollars. [#20409] 13,950.00

1934-S AU-50. A mostly brilliant, very lustrous example of this key issue in the Peace dollar series. [#18670] 415.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

Trade Dollars

1874-S: ☆ EF-45. [#2037] $195 ☆ AU-50. A mostly brilliant example. [#12228] $325 ☆ AU-55. [#12229] 365.00

1875-S: ☆ AU-50. Chop marked. [#13050] $115 ☆ AU-50. [#12233] 325.00

1876: ☆ **AU-50.** [#11497] $395 ☆ AU-55. Brilliant and frosty. [#19782] 389.00

1876-S AU-55. [#3871] 395.00

1877: ☆ VF-20. [#7929] $65 ☆ EF-40. [#17997] $175 ☆ **AU-55.** A nice, brilliant example. [#11496] 395.00

1877-S: ☆ VF-35. [#4557] $159 ☆ EF-45. Attractively toned. [#3873] $195 ☆ EF-45. Micro S mintmark variety. [#10925] $225 ☆ **AU-55.** [#11528] 395.00

1878-S: ☆ VF-20. [#9661] $89 ☆ VF-30. [#18361] $99 ☆ VF-35. [#4547] $159 ☆ EF-45. [#6283] $235 ☆ AU-50. [#6287] $350

Gold Dollars

1849-D AU-55. Brilliant and lustrous with good detail definition. [#18094] 1,750.00

1853 ☆ EF-45. [#9331] $195 ☆ AU-50. [#15194] $275 ☆ AU-55. Brilliant and attractive. [#11085] 475.00

1857-O ☆ EF-40. [#17357] 190.00

1862 VF-30. [#2035] 165.00

1863 ☆ EF-45. Extremely sharply struck and very attractive with full mint frost. [#19727] $195 ☆ AU-55. Lustrous. [#20284] 289.00

1863-D VF-20. [#6291] 195.00

1864 (type I) ☆ AU-50. [#3991] $475 ☆ AU-55. [#16999] 550.00

Superb 1854 Type II Gold Dollar

1854 Type II. MS-63 (PCGS). Frosty, lustrous and superb in every way! One of the few coins in a 12-piece type set, and extremely elusive in the superb state of preservation. An outstanding example in every respect is sure [#17769] 7,750.00

1854 Type II. VF-20. [#6294] 295.00

1856 Type III ☆ Upright 5. Extremely Fine-45. [#6302] 279.00

1858 Type III. Slanting 5. Extremely Fine-45. [#6306] 290.00

1857 EF-40. [#18541] 300.00

1870-S MS-61 (PCGS). Although 7,000 were originally minted, it is believed that fewer than 100 specimens survive. This coin exhibits blazing, full original mint lustre and is extremely sharply struck with even the hair detail behind Liberty's eye well defined. As of the July 1, 1989 PCGS *Population Report* only six pieces have graded higher than this presently offered specimen. A superb opportunity for the specialist. [#17769] 3,250.00

Rare MS-61 1875 Gold $1

1875 MS-61 (PCGS). Sharply struck with beautiful pale orange toning over reflective fields. A recognized rarity due to its scant mintage of a mere 420 coins. A great opportunity! [#20411] 11,750.00

Classic 1875 Gold $1 Rarity

1875 AU-58. Sharply struck and prooflike with impressive cameo contrast. The reported mintage for the issue is a minuscule 420 pieces, the lowest figure for any date in the gold dollar series. In the past many high-grade business strikes have been offered as Proofs. One feature which allows the business strikes to be immediately distinguished from Proofs is the presence of a minute spine emanating from the bottom of Miss Liberty's chin. [#18245] 8,950.00

1878 MS-60 to 63. Brilliant with mirrored fields surrounding extremely sharply struck devices. Pleasing satinlike lustre. Just 1,020 pieces were struck. [#20649] 1,295.00

1880 MS-63. An aesthetically pleasing example having delicate saffron tridescence on satiny surfaces. Although it may be possible to find an example having a higher technical grade, it is unlikely that an equally attractive piece could be found without an extensive search. [#19727] 2,650.00

Quarter Eagles

Uncirculated 1798 $2½

1798 Breen-6117. MS-60 (PCGS). Variety with Wide Date and Five Berries. Frosted central devices are complemented by soft or wispy overtones and reflective fields. A prize for the connoisseur of gold coins. This piece would grace the most advanced cabinet of early gold issues. [#20410] 28,000.00

[illegible] were issued [illegible] 1798, and by a strange relationship [illegible] the years. If [illegible] [illegible] Bell counting of the [illegible] [illegible] and Second of the eight [illegible] which [illegible] Berries. Yet other dates [illegible] [illegible] quality [illegible]. Although the designs [illegible] the [illegible] [illegible] [illegible] [illegible]

Desirable 1806/5 Quarter Eagle

1806/5 EF-40. Very sharply struck and quite lustrous. Important as a type, as well as an overdate, not to mention its scant mintage of just 480 pieces. Listed as very rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. A prize for the connoisseur. [#20284] 9,850.00

Only a single variety of 1805 has the stars clustered less closely to the left and six to the right. At year's end, the reverse die was softened and a 6 punched over the 5. Most encountered in low grades and highly desirable in EF-40 or better condition.

1807 AU-58 (PCGS). A very pleasing example of this popular issue, with frosty surfaces and a generous amount of brilliant, golden lustre. Well struck for the issue, particularly on the reverse where a full motto is visible on the ribbon, as well as much feather detail on the eagle's neck. [#16865] 14,000.00

Classic 1808 $2½ Rarity

1808 EF-45 (PCGS). An impressive example of this desirable one-year type. The majority of the design features are clearly delineated including most of Miss Liberty's hair and drapery details. All but a few of the eagle's feathers are fully outlined. Wisps of mint lustre still survive in the protected areas.

As we noted when we offered a similar specimen in our sale of the Norweb Collection: "Only 2,710 examples were struck. For this reason alone the issue would be scarce, as it indeed is, but the desirability goes far beyond the low mintage, for it represents the only year in which Capped Bust to Left format was used on a large-diameter planchet. Thus, this single date is a key to the completion of a United States gold type set." [#17079] 26,500.00

1840-C EF-40. Largely brilliant. The issue is popular with type collectors because the strike tends to be remarkably sharp in comparison with many Charlotte Mint issues produced in most subsequent years. Only 12,822 examples were coined. [#18213] 1,195.00

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter comes with a 30-day money back guarantee of satisfaction. We know you'll be delighted with our quality, value and service!

HOW TO MAKE COIN COLLECTING MORE CONVENIENT, FLEXIBLE, AND SATISFYING! JOIN THE C.P.P.

Are you interested in Morgan dollars, commemorative half dollars, or Buffalo nickels? How about Mercury dimes or Walking Liberty half dollars? The Collection Portfolio Program offers all of these and more!

What is the Collection Portfolio Program? It is a monthly acquisition program that allows you to build an exciting collection at your own pace and at your own monthly cost. By means of convenient monthly installment payments (the amount set by you), you can assemble a top-quality collection of your favorite United States coins.

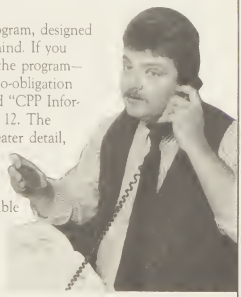
Here's how the program works: Each month we will send you one or more different coins in the program you choose (for example, Lincoln cents, Morgan dollars, etc.) in the grades you have selected. These coins will be individually packaged and will be accompanied by a description of the piece, the grade, and the price. Programs are available for $100 per month upward, depending on the program selected. You are *never* obligated to pay more than your established monthly amount.

The CPP is managed by Frank Van Valen, a professional numismatist on the staff of Bowers and Merena Galleries, Inc. He has been collecting coins since 1961, and is a member of many national organizations, including the American Numismatic Association (for which he is the District Delegate for New Hampshire), the Great Eastern Numismatic Association, and the Liberty Seated Collectors Club. Frank works with each CPP member on an individual basis, assuring that each and every collector is satisfied with his or her monthly selection. Every participant is able to contact Frank by telephone, to discuss all aspects of numismatics, from basic "beginner's" questions to advanced inquiries.

What does one gain from joining the CPP? Besides the personal attention, all CPP members receive a generous 20% discount on all books offered for sale by Bowers and Merena Galleries, as well as discount prices on our popular and famous "Kingswood" series of quality holders. Of course, the Bowers and Merena 30-day, money-back guarantee applies to all purchases made through the CPP plan.

The CPP is a very flexible program, designed with you, the collector, in mind. If you would like to participate in the program—or would just like to read our free, no-obligation brochure—just check the box marked "CPP Information" on the order blank on page 12. The brochure explains the program in greater detail, and a membership application is included.

We know you will want to begin your membership as quickly as possible in one of Bowers and Merena's most popular programs ever. From half cents to double eagles, Bowers and Merena is building great collections through the CPP!



Frank Van Valen

1841-D EF-45 (PCGS). A mere 4,164 pieces were struck of this variety. Most come weak, but this is a pleasing exception. The feather detail on the eagle's neck, as well as the hair strands on Liberty's head are all well defined. An underrated and undervalued issue in the series, comparable in rarity to the 1840-D issue. Call quickly! [#17583] 4,250.00

1843-C Large Date. AU-50 (PCGS). Brilliant and still quite satiny despite brief circulation. Examples grading AU-50 or better are Rarity-7 items according to Douglas Winter's monograph on Charlotte Mint gold coins. A major opportunity for the quarter eagle specialist. [#18138] 2,795.00

1843-D EF-45. An ideal opportunity to purchase a lovely specimen of Dahlonega quarter eagle coinage. [#13422] 1,395.00

1843-D AU-50. Brilliant and attractive. Some slight softness of definition is noted in the central areas. Although not as rare as most of the other Dahlonega issues, high-grade pieces are very elusive and a mere 13 appearances of pieces grading AU or better are enumerated in David Akers' quarter eagle monograph. Probably a Rarity-6 item in this lofty state of preservation. [#17998] 2,395.00

1843-O Small Date. AU-50. Brilliant with plenty of rich lustre still surviving in the fields. A nice companion piece to the coin offered directly above. High-grade examples are quite scarce. The typical grade for survivors of the issue is only VF-30.[#18247] 475.00

1843-O Large Date. Considered much rarer than the Small Date variety. EF-45. The variety is considerably scarcer than the Small Date type, even though this is generally not recognized by collectors; the catalogue values being the same for both varieties. The mintmark shows traces of repunching. [#18246] 349.00

1845 AU-53 (PCGS) [#18080] 625.00

1845-D VF-35. (NGC). Brilliant and frosty. [#18098] 1,095.00

1846-D AU-50. A frosty and lustrous example of this scarce issue. The numerals 846 in the date are repunched. A very lovely coin overall, and a great value. [#13424] 1,995.00

1847-C AU-55. Lustrous and untoned. Most of the design details are quite sharp except for a touch of softness on the eagle's right thigh, a feature encountered on virtually all high-grade examples of the issue. Here is a nice candidate for inclusion in an impressive Charlotte Mint type set. [#18260] 2,495.00

1847-D EF-45 (PCGS). A sharp and attractive example with beautiful mint frost on the central devices. The surfaces are brilliant and highly reflective. Just 15,784 pieces minted. [#17584] 2,250.00

1848-D: ☆ EF-40 (NGC). Wisps of mint frost can be seen around the stars, letters, and numerals. Only 13,771 specimens were minted.[#18928] $1,395 **☆ AU-50 (PCGS).** A beautiful coin with blazing brilliance and frost. Sharply struck and lustrous. A pleasing example. [#17585] 2,595.00

1850-C AU-50. Rare in AU or better conditions. A beautiful example of this low-mintage (9,148) issue. [#18139] 3,450.00

1850-D AU-50 (PCGS). A frosty, mostly brilliant example. Extremely rare in AU or better grades. Usually weak in the claws, leg feathers and around the borders, but this is a superb exception. [#18081] 2,950.00

1850-O EF-40. Toned a pleasant pale orange. [#20285] 425.00

1851-C EF-40. An extremely scarce issue. David Akers in his monograph on quarter eagles was able to find only 14 auction appearances of examples grading EF or better in a survey of 226 major sales. [#18804] 1,295.00

1851-D EF-40. Attractive pale orange toning complements the piece. Well preserved and sure to please. Scarce in all grades, according to David Akers. Just 11,264 pieces were minted. [#20657] 1,595.00

1852-D EF-45 (PCGS). A beautiful, sharp piece with generous amounts of mint lustre present. An exceedingly scarce issue, especially in this outstanding state of preservation. Just 4,078 pieces were struck. Take advantage of this fine opportunity to locate one of the tougher Dahlonega Mint quarter eagles in the series. [#17587] 3,250.00

The 1852-D is considered rare in all grades by David Akers (John Lorin Sears and Coin Values II, Quarter Eagles 1929-1929, Walter Breen in his complete Encyclopedia of Proof Coins and Late and Proof coins this coin is very rare even in EF

1853. ☆ EF-40. [#13472] $225 ☆ EF-45 Sharp and lustrous. [#20286] 240.00

1854-O AU-50. Gorgeous mint lustre surrounds well struck devices. [#20287] 495.00

1859-D EF-45 (PCGS). A very lustrous specimen. Very scarce. The last quarter eagle struck at the Dahlonega Mint. Just 2,244 pieces were minted. [#17588] 3,250.00

1861 AU-58 (PCGS) [#18082] 495.00

1869 AU-55 (PCGS). One of the scarcer Philadelphia Mint issues. Traces of mirrorlike brilliance can be seen in the protected areas, indicating that the coin was prooflike when first issued. Only 4,345 examples were coined. [#18083] 1,150.00

1873 Open 3. AU-58. A frosty and brilliant example. [#16678] 550.00

1875-S AU-55. Brilliant and sharply struck. A trace of friction is all that prevents us from calling this lovely example Choice Uncirculated. Most pieces seen only grade VF to EF. An excellent value for the alert numismatist. [#18006] 995.00

1876-S AU-50. Centennial year issue. Brilliant with satiny mint lustre on both surfaces. Of the 5,000 originally produced it is unlikely that as many as 1% still survive in such lofty condition [#18805] 1,275.00

1877: ☆ EF-40 (PCGS). [#20748] $895 ☆ AU-50. Sharply struck with heavily frosted devices surrounded by highly reflective fields. An extremely popular date in the quarter eagle series due to its low mintage. Just 1,652 pieces were minted. [#20173] 1,750.00

1878: ☆ AU-50. [#16648] 295.00

1885 AU-55. A bold strike exhibiting considerable prooflike character. The mintage figure of 887 pieces is by far the lowest in the quarter eagle series for issues subsequent to 1881. Desirable. [#18929] 3,995.00

1891: ☆ AU-50. [#18973] $395 ☆ AU-58. Prooflike. A beautiful example of the issue with mirrored fields surrounding boldly rendered devices. Listed by David Akers as scarce in all grades. Struck from a doubled reverse die with obvious doubling on OF AMERICA. [#20402] 595.00

1894 AU-58. The motifs are frosty, and the fields are semiprooflike. Quite an impressive quarter eagle from the aesthetic viewpoint. [#19551] 895.00

1905: ☆ AU-50. [#10931] $259 ☆ AU-55. Brilliant. [#15260] 325.00

1907 Liberty. AU-55. The date is far to the left, with 1 in date embedded in denticles at rim. [#11093] 325.00

1908 Indian: ☆ AU-50. [#10932] $225 ☆ AU-55. [#12964] 325.00

1908 Indian. MS-63. Brilliant and lustrous. The Indian's headdress shows a remarkable level of detail. A prize for the astute collector. [#18992] 3,550.00

1911: ☆ EF-40. [#10934] $179 ☆ AU-50. [#10554] $225 ☆ AU-58 (NGC). Fully lustrous. [#12482] 365.00

1911-D AU-58. [#19554] 2,395.00

1913: ☆ EF-45. [#15330] $199 ☆ AU-50. [#11106] $225 ☆ MS-63 (PCGS). A beautiful example, with a sharp strike and full mint bloom. [#20749] 1,950.00

1926: ☆ Extremely Fine-40. [#10941] $179 ☆ AU-50. [#12659] 225.00

1927 MS-60. A frosty and lustrous specimen complemented by rose highlights. Attractive. [#17029] 475.00

1928 AU-50. [#12661] 225.00

$3 Gold Pieces

1854: ☆ VF-20. [#18268] $550 ☆ **EF-40.** [#20289] 765.00

The $3 gold pieces dated 1854 really constitute a one-year issue. In 1855 and subsequent years the word DOLLARS on the reverse was rendered in much larger letters.

1854-O VF-20. A well-preserved example of this rare New Orleans Mint $3 gold issue. Just 24,000 pieces struck. [#20174] 625.00

1855 AU-50. Generous amounts of lustre and a lovely golden color serve to highlight the overall quality. [#14233] 1,295.00

1855-S AU-55. A fabulous condition rarity exhibiting tinges of prooflike brilliance around the letters, numerals, and in the other protected areas. High-grade 1855-S $3 gold pieces are rare and desirable. David Akers was able to find only six appearances of examples grading AU or better in a survey of more than 200 major auction sales when he wrote his monograph on the denomination. Although a few nice examples have made appearances in recent years, the number is very small, and we suggest that the High Rarity-6 or even Rarity-7 rating may best reflect the availability of the issue in this lofty state of preservation. [#20658] 4,350.00

1864: ☆ EF-45 (PCGS). [#8848] $1,495 ☆ **AU-50 (PCGS).** An attractive example exhibiting blushes of faint amber toning on both surfaces. Rich satiny mint lustre can be seen at the peripheries. The issue is particularly popular with collectors because of its low mintage of 2,680 pieces. [#8846] 1,850.00

1867 VF-35. Mirrorlike fields surround frosted devices. Just 2,600 business strikes were minted. [#17345] 925.00

1871 AU-55. Fully brilliant and quite sharply struck. Some light friction in the fields is the only evidence of brief circulation. Only 1,330 pieces were minted. [#19246] 2,950.00

1877 AU-50 (PCGS). Much mirror brilliance can be seen around the letters and numerals indicating that the fields were fully prooflike when the piece was first issued. Just 1,488 specimens were coined, and of these only a tiny handful of survivors could match the quality offered here. [#19586] 3,950.00

1878: ☆ VF-20. [#17747] $550 ☆ **AU-50.** A popular date with type collectors since examples in higher grades can usually be acquired with somewhat less effort than other issues. [#18975] 1,095.00

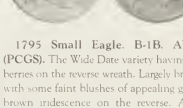
1888 MS-61 (PCGS). Blushes of pleasing salmon iridescence enhance the smooth, satiny surfaces. Certainly, here is one of the finest 1888 $3 pieces that we've been able to offer in recent times.[#18806] 4,350.00

Half Eagles

1795 Small Eagle. EF-40 (NGC). Breen 4-D. The famous variety with the second S in STATES punched over a D. The central areas of this piece are brilliant, changing to a pleasing golden-brown shade at the extreme rims. Traces of mirrorlike surface can be seen around the stars, letters, and numerals. [#18948] 13,350.00

Curiously, both the obverse and reverse dies are listed as the presence of die spurs emanating from the border denticles. On the obverse, spurs can be seen over the letters LIB and R in LIBERTY, another is over the 14th star, and still another can be seen by the point of the bust. On the reverse, they can be seen over UNIT and D in UNITED, TE of STATES, and between several letters of AMERICA.

Famous 1795 $5 Rarity



1795 Small Eagle. B-1B. AU-55 (PCGS). The Wide Date variety having four berries on the reverse wreath. Largely brilliant with some faint blushes of appealing golden brown iridescence on the reverse. Ample frosty mint lustre can be seen in the fields of both surfaces.

$5 gold pieces with Small Eagle type reverses were coined only in the years 1795 through 1798, and are most eagerly sought after for inclusion in type sets. This coin would be a crowning addition to almost any gold coin collection. [#19063] 16,750.00

1803/2 Breen-6441. EF-40. The devices are very boldly rendered and the overdate is clearly visible to the naked eye. Generous amounts of mint lustre are present in the fields as well as in protected areas. Some light adjustment marks are noted on the reverse through the left claw and arrow shaft. A pleasing, affordable example of Scot's Heraldic Eagle design type. [#20291] 2,850.00

1804 Breen-6442. AU-50 (PCGS). Small Over Large Date variety. Beautiful satinlike lustre is enhanced by a trace of pastel iridescent toning. The devices are exceedingly sharp with each of Liberty's hair strands well defined as well as the eagle's breast feathers all boldly rendered. An absolutely beautiful example, which is priced to sell quickly. [#20750] 3,950.00

The Large Date coin, including this presently offered specimen, were struck from a blundered die. Scot (designer and engraver) first punched 180 into the die blank, using the large numeral punches which were intended for $10 coins. He noticed that there was not sufficient room for punching the 4 next to the 0, so the die blank was reground to remove part of the large 180 and to enter the date from smaller punches, using the font for cent dies.

1807 Capped Bust Left. B-5D. EF-40, with some claims to a higher grade since much frosty lustre still survives on both surfaces. There are some faint, mint-caused adjustment marks on the obverse rim. John Reich's Capped Bust motif was employed for the first time in this year. [#19555] 2,695.00

1809/8 AU-55 (NGC). An exceptional example, with blazing full mint frost present on the devices and the fields. Pleasing satinlike lustre adds to the appeal. Just 33,875 pieces were struck. [#9827] 3,950.00

1818 Breen-2B. STATESOF variety. AU-50. A lustrous, sharply struck example of this variety which is considered very rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins.* Easily recognized as STATESOF appears as one word. An important opportunity for the gold coin specialist. [#17709] 8,500.00

1831 Small 5D. EF-45. A very rare coin, and a good value. [#16916] 9,250.00

1834 Classic Head. EF-40. Variety with Plain 4. This is a popular first year issue coin. [#20292] 549.00

1838-D EF-40. An attractive golden piece with pale orange overtones in protected areas. A very sharp eaxmple, and an important, scarce and underrated Dahlonega Mint issue. Just 20,583 pieces were struck of this issue—the only Classic Head issue struck at the Dahlonega Mint. [#16986] 3,495.00

1840: ☆ EF-45. Variety with broad mill. Scarce as such. Toned with pale orange hues. Sharp. [#20293] 595.00

1841-D Small D. EF-45. Sharply struck. Nicer than many typically offered coins we've seen. [#19769] 1650.00

Two different mintmark sizes have been reported for 1841-D half eagles. The "Medium D" type was also employed to coin the 1840-dated issue. The "Small D" mintmark appears to be identical to that appearing on the 1842-dated coins.

1842 Large Letters. AU-55. Lustrous and extremely sharply struck. A beautiful example of this rare Philadelphia Mint issue. The Large Letter variety has been claimed to be more common than the Small Letters, but auction records clearly indicate that this is not the case. According to David Akers, the 1842 Large Letters has fewer auction appearances than any other Philadelphia Mint half eagle of the Liberty Head design type except for 1875. An underrated issue; very elusive in this outstanding state of preservation. A prize for the specialist. [#20294] 3,250.00

1844-C EF-45 (NGC). A Rarity-6 item in this condition according to Douglas Winter's book on Charlotte Mint coinage. Certainly, worth a place in an advanced cabinet of 19th-century rarities. [#18993] 1,995.00

1844-D EF-45. Boldly struck and attractive. Most extant specimens range in grade from VF to EF. [#20659] 1,450.00

1845 AU-58 (PCGS). Brilliant and quite sharply struck. Much frosty mint lustre survives on the reverse. Although available with some frequency in the VF to EF range, coins grading AU or better are extremely elusive. We doubt that more than 20 or 30 comparable specimens exist. [#17770] 1,695.00

1847 EF-40. [#15263] 295.00

1847-C AU-50. Brilliant with much frosty mint lustre surviving. Although the mintage for the date was 84,151 pieces, only a handful of different examples have evidently survived in high grades. In fact, David Akers in his half eagle monograph was able to find just 14 auction appearances of specimens grading AU and better in a survey of more than 300 major auction sales. [#18000] 1,995.00

1848-D EF-45 (PCGS). Another classic rarity in the Dahlonega half eagle series, the 1848 issue is considered a major rarity in grades above EF-40. A lovely golden example of this rare issue. [#16987] 1,650.00

1850-D VF-30. A scarce and underrated issue. [#16870] 850.00

1853-D: ☆ AU-50. [#17589] 1,595.00

1857-D EF-45. Frosty lustre surrounds well struck devices. Attractively toned in soft iridescent hues. The lowest mintage of any Dahlonega Mint half eagle to this point, with just 17,046 pieces struck. [#20045] 1,650.00

1860-C AU-50 (NGC). Remarkably lustrous despite brief circulation. The obverse is sharply struck with a partial wire rim and full star definition. The reverse shows the softness of definition at the center which is characteristic for the issue. Only a few high-grade examples have survived; typically only VF or EF examples are available. [#18994] 3,575.00

1860-D AU-53 (NGC). Very lustrous. Listed as very scarce by Walter Breen, with only 14,635 pieces struck.[#17590] 3,850.00

1861-C EF-40. A popular and desirable issue due to many factors, including its low mintage of just 6,879 pieces, as well as the fact that this is the last year of coin production at the Charlotte Mint due to the start of the Civil War. Better than average striking for the Charlotte Mint, as most issues from that mint have weak reverses. An opportunity to acquire an historically significant half eagle for your collection. [#20660] 3,150.00

1870-CC AU-55. A brilliant frosty example of this rare and desirable issue; indeed **only two AU examples have been reported, according to Walter Breen's** *Encyclopedia.* Both surfaces are largely untoned. There is a touch of softness in the central area of the reverse. Significantly, the Eliasberg specimen graded only VF. [#18962] 13,500.00

1871-CC EF-40. Lustrous and attractive. Just 20,770 pieces struck, most of which survive in Very Fine grades. Listed as very rare in Extremely Fine or better condition by David Akers. [#20175] 1,695.00

1874-CC EF-40. Quite lustrous with beautiful pale orange overtones. The reverse is especially sharp with the eagle's neck and wing feathers all sharply defined. A popular issue in the series. [#20176] 1,395.00

1876-CC Fine-12. Problem-free with sharp detail for the grade. The 1876-CC has the lowest mintage of any Carson City Mint half eagle issued. Just 6,887 pieces were struck. [#20177] 585.00

1877 AU-50. A rare and desirable date having a total mintage of just 1,152 pieces. The surfaces have orange-golden toning with traces of prooflike brilliance on the reverse. Probably a Rarity-6 item in this outstanding state of preservation. [#18141] 3,650.00

1879 EF-40. A choice example for the grade. [#15268] 179.001

1879-CC AU-50. Quite sharply struck with the radials of all the stars showing. Still largely lustrous despite brief circulation. The majority of survivors seen are in the Fine to VF category. [#16836] 2,295.00

1880-S AU-50. [#12981] 210.00

1881 AU-55. [#15345] 195.00

1882 AU-50. [#17000] 179.001

1883-CC AU-50. Miss Liberty's hair details are boldly rendered, and most of the eagle's feathers show exceptional definition. The presently offered specimen is either in the Condition Census for the variety or very close to it. David Akers was able to find only four offerings of pieces grading AU or better in a survey of more than 300 important auction sales. [#18227] 2,495.00

1886-S AU-50. [#12992] 179.00

1891-CC EF-40. A sharply struck piece with beautiful mint lustre enhanced by pale orange overtones. Attractive. [#20297] 349.00

1893 AU-50. [#11218] 179.00

1895 AU-50. [#17001] 179.00

1897: ☆ EF-45. [#12999] $165 ☆ AU-50. [#17002] $179 ☆ AU-55. [#14630] 195.00

1899 Breen-6769. AU-50. Known as the Repunched 99 variety. Brilliant and sharply struck. [#19824] 215.00

1899: ☆ About Uncirculated-50. [#18785] $179 ☆ AU-55. [#20298] 195.00

1900: ☆ About Uncirculated-50. [#20299] $179 ☆ AU-55 (PCGS). [#8872] $195 ☆ AU-58 (PCGS). [#8775] 249.00

1901-S: ☆ EF-45. [#17750] $165 ☆ AU-58 (PCGS). [#8778] 249.00

1902-S: ☆ AU-58 (PCGS). [#13539] $249 ☆ AU-58 (PCGS). [#12697] 249.00

Updated Breen Classic!

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins

An Immediate Bestseller!

Orders are flooding in for the updated and corrected version of the classic 1977 work, *Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1989*. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.), and gives a wealth of other information concerning the Proof format. Year by year—from 1722 to 1989—Proofs are analyzed. You will find detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Hundreds of illustrations complement the text.

Softbound
Stock No. BBR-765
Regular Price: $29.95
YOUR PRICE: $26.50

Walter Breen, one of America's most respected numismatic scholars, spent many years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject.

Whether you are interested in modern Proof sets from 1968 to date, early issues from 1936 through 1964, or the classic pieces produced in 1916 and earlier, this volume is a must for every numismatic bookshelf. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. This edition—softbound, on high-quality paper—is now available, not at the list price of $29.95, but at a special discount of $26.50 for our customers. Use the convenient form on page 12 of this issue to order your copy today!

1904 AU-55. [#20303] 195.00
1907 AU-58 (PCGS). [#8841] 249.00
1907-D AU-55 (PCGS). [#8842] 195.00
1908 Liberty. AU-55. [#20301] 195.00

Gem 1908 Indian $5

1908 Indian. MS-64 (PCGS). Superb from both the technical and aesthetic perspectives. The frosty lustre is rich and uniform, and all design details are sharp and pleasing including the features of the Indian's war bonnet and the eagle's plumage. It is not often that such quality is available. Here is a splendid candidate for inclusion in an outstanding type collection! [#18786] 12,200.00

1908-D Indian. MS-60. Lustrous and untoned. [#18787] 750.00
1909-D: ☆ **MS-60.** A sharply struck, frosty example of the issue which would make a nice addition to a type collection. [#20302] $695 ☆ **MS-60 (ANACS)** [#13039] 850.00
1910: ☆ AU-55 (PCGS). [#8757] $350 ☆ **AU-58 (PCGS).** [#8782] 395.00

1911: ☆ **AU-58 (PCGS).** [#14552] . 395.00
1911-D AU-55 (NGC). One of the scarcer Indian Head $5 issues, especially in high grades. Only 72,500 examples were issued, a figure not much larger than that of the highly desirable 1911-D quarter eagle. [#18895] 1,850.00
1911-S EF-45 (PCGS). [#9835] 365.00

Gem 1911-S Half Eagle

1911-S MS-64 (PCGS). Brilliant and frosty. A splendid gem example of this issue. Although more than one million were originally coined, only a handful managed to survive in mint condition. A mere 12 offerings of Uncirculated examples were found by David Akers when he wrote his monograph on half eagles, indicating that the availability of gem-quality Uncirculated pieces is probably lower than that of many issues of Matte Proofs produced during the same period. As we go to press, only two MS-64 coins, and none higher, have been graded by PCGS. [#18790] 25,000.00

1913: ☆ AU-55 (PCGS). [#8851] $350 ☆ **AU-58.** [#6331] $425 ☆ **MS-60 (NGC).** Very brilliant and attractive with many claims to a much higher grade. [#15806] 850.00
1915: ☆ AU-50. [#8067] $320 ☆ **MS-62 (PCGS).** Lustrous. [#18792] 1,395.00
1915-S AU-55. A scarce issue, particularly in high grades of condition. Only 17 auction appearances of coins grading AU or better were found by David Akers in a survey of more than 300 major sales. [#19248] . . . 1,895.00

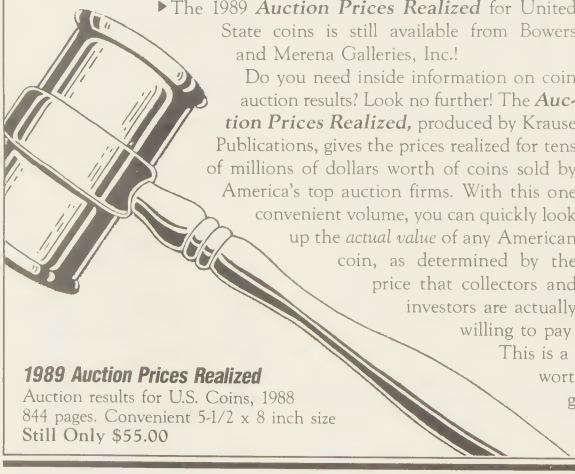
Ideal Gift Books
BY Q. DAVID BOWERS

Looking for an ideal gift—or for some interesting reading in the field of nostalgic Americana? These books by Q. David Bowers are guaranteed to please!

▶ **The Encyclopedia of Automatic Musical Instruments.** 1,008 pages, illustrated, hardbound. The standard reference on music boxes, player pianos, circus organs, etc. (Stock No. BBM-801) $45.00.

▶ **Harrison Fisher.** 372 pages, illustrated, softbound. The biography of America's highest paid artist and illustrator of beautiful women, circa 1910. (Stock No. BBM-805) $10.00.

Auction Information



▶ The 1989 ***Auction Prices Realized*** for United State coins is still available from Bowers and Merena Galleries, Inc.!

Do you need inside information on coin auction results? Look no further! The ***Auction Prices Realized,*** produced by Krause Publications, gives the prices realized for tens of millions of dollars worth of coins sold by America's top auction firms. With this one convenient volume, you can quickly look up the *actual value* of any American coin, as determined by the price that collectors and investors are actually willing to pay in open and unrestricted auction. This is a wonderful guide to the true market worth of American coins in all series and grades. It is a must for every serious collector, investor, and dealer!

1989 Auction Prices Realized
Auction results for U.S. Coins, 1988
844 pages. Convenient 5-1/2 x 8 inch size
Still Only $55.00

Last Chance to Order New B&M Medal at Issue Price!

George Washington—the hero of the Revolutionary War and "Father of Our Country"—was inaugurated in 1789 as the first president of the United States. To mark the 200th anniversary of this important event, Bowers and Merena is proud to offer a superb .999 fine silver medal, designed by Frank Gasparro, distinguished former Chief Engraver of the United States Mint.

The obverse of this one-ounce medal (larger in size than a silver dollar) is identical to our popular 1987 Washington medal, and features a finely crafted and impressive original portrait of Washington. On the other side is a brand-new 1989-dated version of the Bowers and Merena reverse, complete with our classic griffin trademark.

Because of the economy of not having to create a new obverse, we are able to offer this brilliant Proof medal for only $19.95, an especially attractive price for a medal which reflects the highest standards of design, engraving, and minting. This price will be maintained only until **December 31, 1989**, after which the price will increase to $29.95.

Act today to receive the latest in the series of our acclaimed medals. Remember, these medals are produced in strictly limited quantities, with no more than 1,000 being struck—ever! (Medals will be shipped as soon as they arrive.)

▸ **The 1989 Bowers and Merena George Washington Silver Medal**

Complete Your Collection of Acclaimed Bowers and Merena Medals!

▸DESIGNED BY FRANK GASPARRO

1983 VIRGIL BRAND MEDAL. Obverse with portrait of Virgil Brand and surrounding inscription. Reverse with Bowers and Merena Galleries' logotype and identification, 1983 date. Engraved by Frank Gasparro, as are all of the medals in this series. **Nearly sold out. Act quickly! (Stock No. M-1) $49.95.**

1984 VIRGIL BRAND MEDAL. With the same obverse as preceding, but with the 1984-dated reverse. **Nearly sold out. Act quickly! (Stock No. M-2) $55.00.**

1984 SALUTE TO THE OLYMPICS MEDAL. A medal of rare beauty showing a goddess holding a wreath over an Olympic runner. Of all medals ever produced in honor of the Olympic Games, this has to be one of the finest! **Nearly sold out. Act quickly! (Stock No. M-3) $45.00.**

1983 AUCTION PROGRAM MEDAL WITH 1984 REVERSE. The magnificent sales conducted by Auctions by Bowers and Merena, Inc. during the calendar year 1983 were memorialized on a 1984-dated medal by Frank Gasparro. The obverse shows a goddess holding a banner inscribed with the names of the auction firm conducted. **Nearly sold out. Act quickly! (Stock No. M-4) $49.95.**

1984 RONALD REAGAN MEDAL. Issued during the 1984 presidential campaign. The obverse features candidate Ronald Reagan. **Nearly sold out. Act quickly! (Stock No. M-5) $49.95.**

1984 WALTER MONDALE. Issued during the 1984 presidential campaign. The obverse features candidate Walter Mondale. **(Stock No. M-6) $49.95.**

1985 FRANK GASPARRO. The obverse features Frank Gasparro, engraver and sculptor of the medal, at work in his studio. **(Stock No. M-7) $35.00.**

1986 PRESIDENT LINCOLN MEDAL. Gem Proof. The obverse features Abraham Lincoln, president of the United States from 1861 to 1865. **(Stock No. M-8) $49.95.**

1986 JEFFERSON DAVIS MEDAL. Gem Proof. Featured on the obverse is Jefferson Davis, president of the Confederate States of America, 1861 to 1865. **(Stock No. M-9.) $49.95.**

1987 GEORGE WASHINGTON MEDAL. Gem Proof. A classic tribute to the "Father of Our Country"—George Washington (on the obverse). **(Stock No. M-10) $49.95**

1988 THEODORE ROOSEVELT MEDAL. Gem Proof. The obverse features a portrait of America's "Rough Riding" president, Theodore Roosevelt. **(Stock No. M-11) $49.95**

1988 HARRY S. TRUMAN. Gem Proof. America's "straight talking" president, Harry Truman, is featured on the obverse. **(Stock No. M-12) $49.95**

1988 GEORGE BUSH. Gem Proof. Issued during this historic election, the obverse features candidate—and eventual winner—George Bush. **(Stock No. M-13) $39.95**

1988 MICHAEL DUKAKIS. Gem Proof. A medal in memoriam to candidate Michael Dukakis, who is featured on the obverse. **(Stock No. M-14) $39.95**

▸PLASTIC HOLDERS

We have had the Capital Plastics Company make two sizes of custom plastic holders for us. Each comes with a black center insert to highlight the Gem Proof silver medals (of which both sides can be seen). These are ideal for display or storage. Note: The holders do not indicate the title of the medal, so you can arrange them as you wish.

Single Medal Holder, 3x3 inches. **(Stock No. MH-1) $3.95.**

Holder for Four Medals, 5x6 inches. **(Stock No. MH-2) $12.50.**

▸MINTAGE TOTALS

Here are the mintages for earlier medals. We pledge that the quantities made will represent the total limit for each issue.

1983 Virgil Brand: 486 pieces
1984 Virgil Brand: 183 pieces
1984 Olympic: 350 pieces
1983/4 Auction Program: 200 pieces
1984 Reagan Presidential Campaign: 700 pieces
1984 Mondale Presidential Campaign: 600 pieces
1985 Frank Gasparro: 320 pieces
1986 President Lincoln: 280 pieces
1986 C.S.A. President Jefferson Davis: 265 pieces
1987 President George Washington: 252 pieces
1988 President Theodore Roosevelt: 200 pieces
1988 President Harry S. Truman: 200 pieces
1988 Bush Presidential Campaign: 300 pieces
1988 Dukakis Presidential Campaign: 300 pieces

ORDERING DEADLINE FOR 1989 MEDALS: DECEMBER 31, 1·9·8·9

— Great Books From —

Bowers and Merena Galleries, Inc.

Most Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the United States Post Office, only for large orders, through UPS (in which case be sure to give us your street address).

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins, by Walter Breen. This is the book the numismatic community has been waiting for—the most comprehensive guide to U.S. coins ever published. 754 pages in length, large 8½ x 11 inches in size, weighing over five pounds, and illustrated with over 4,000 photographs, this immense volume explores in minute depth everything from the earliest colonial coins to commemorative coins issued recently. Among the topics covered are rarity information, die information, design details, and other data which will be of importance to anyone who buys or sells coins. **(Stock No. BBR-764) Regular list price: $75.00. Special discount price: $59.95.**

Handbook of 20th-Century United States Gold Coins, 1907-1933, by David W. Akers. If you own or aspire to own any 20th-century gold coins in the Indian quarter eagle and half eagle series, or the Saint-Gaudens $10 or $20 series, this book is an absolute must for your library. Noted authority David W. Akers has thoroughly researched each and every date and mintmark variety and presents a wealth of data concerning the striking quality, rarity in different gradations of Mint State, and other information which you can use when buying and selling. Each issue is illustrated with enlarged pictures and occupies its own separate page. (Stock No. BAK-748), softbound. $19.95, (Stock No. BAK-749), hardbound. $29.95

The Standard Catalogue of Encased Postage Stamps, by Michael Hodder and Q. David Bowers. This is the basic reference book on this fascinating series. Dozens of different varieties of encased postage stamps are described, some of them worth into the thousands of dollars. Accompanying each description is a fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. A must for every serious numismatist. 192 pages, profusely illustrated. **Softbound (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

Valuable Reference!

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance, edited by Q. David Bowers. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data! At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market. This is a veritable **encyclopedia** of coin market information—a book that can make you a market expert! After all, there is no better way to predict the future than to know what has happened in the past. This immense book has been prepared in coordination with the editor and publisher of *The Coin Dealer Newsletter* **(Stock No. BBM-402), softbound. $34.95; (Stock No. BBM-403), hardbound. $49.95.**

Buyer's Guide to United States Gold Coins, by Q. David Bowers. This great book, with a foreword by David Akers and including extensive research done by Richard A. Bagg, Ph.D., will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact only recently revealed by our research. In addition, the narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades and rarities, among other information. Highly acclaimed! **Softbound (Stock No. 350) $12.95; Hardbound (Stock No. 351) $19.95**

The Numismatist's Fireside Companion, edited by Q. David Bowers. This nifty book, 224 pages in length, is packed with all sorts of interesting articles. Within its covers can be found a veritable bouquet of coin-related tales from such well-known authors as Q. David Bowers, John J. Ford, Cal Wilson, Bruce Dorsh, and Hans Schulman—covering just about every subject imaginable, including history, investing, famous personalities, and more! The sequel to the best-selling *Numismatist's Bedside Companion* **(Stock No. BBM-201) $9.95**

BEST-SELLING ACTION GUIDES!

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference, 256 pages, discusses in detail each U.S. coin design from 1793 to the present day. Valuable information is given on sleepers, unrecognized rarities, how to form a type set, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

Each major design type from 1793 to date is illustrated with crisp, detailed photographs, and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. Winner of the "Exceptional Book Award" by the Numismatic Literary Guild! One of our best-selling books. **Softbound. Stock No. BBM-307) $9.95.**

• • • • • • • • • • •

United States Dimes, Quarters, and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This volume is an indespensible overview of the dime, quarter, and half dollar—as well as the 20-cent piece, the shortest-lived regular United States denomination. This book, with its dozens of illustrations, will take you behind the scenes and give you a dealer's view of the sleepers you should look out for, things to watch for when buying and selling, and much more. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

• • • • • • • • • • •

United States Three-Cent and Five-Cent Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. An inside view of nickel and silver three-cent pieces, nickel five-cent pieces (all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be, and other topics are discussed. 168 pp., profusely illustrated, softbound. **(Stock No. BBM-303) $9.95**

• • • • • • • • • • •

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. A wealth of information! Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented. 176 pp., profusely illustrated, softbound. **(Stock No. BBM-302) $9.95**

Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1989. The revised and updated edition! In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs, and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. You will find detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Hundreds of illustrations complement the text. **Softbound. (Stock No. BBR-765) Regular Price: $29.95. Special Discount Price: $26.50**

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only, 800-222-5993 (ask for our Direct Sales Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within [illegible] days of receipt. Exception: All dealer to dealer, non-mail order, and bullion related transactions are final. All coins are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer [illegible]

[illegible]

5. [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? [illegible] on your order blank and we will send you [illegible]

The Bowers and Merena Galleries Comparison Test

The [illegible] Bowers and Merena Galleries [illegible] best source in the business. [illegible] even a single item.

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are solicited from others except at double the following rates, for it costs over twice what we charge in order to produce, print and deliver these catalogues to you. Just indicate the subscription type that you desire: A, AA, AAA, B, BB, BBB, or C on the order blank with this issue, and return it to us with your remittance. **Subscription A.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $30 to $50) mailed to U.S. addresses. Preferred rate: Subscription A is $19, Double Length Subscription AA is $35, Triple-length Subscription AAA is $51. **Subscription B.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $30 to $50), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately. Preferred rate, Subscription B is $69, Double Subscription BB is $130, Triple Subscription BBB is $195. **Subscription C.** You will receive all publications (except our *Special Coin Letter*) by First Class to U.S. addresses. Preferred rate is $95. **Canada and Mexico**—all publications. Sent by regular mail is $75, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc. [illegible] should be directed to **Direct Sales Dept.** [illegible] (Senior Numismatist), [illegible] Valen (Professional Numismatist), [illegible] Southard. **Chairman of the Board:** Q. David Bowers. **President:** Raymond N. Merena. **Publications Dept.:** [illegible] Scott (Manager), [illegible] Doug Plasencia. **Administration:** John [illegible] (Operations Manager), [illegible] Intire, Cynthia L. Lassiter, Robin Brierley, [illegible] Widell. **Accounting Dept.:** Donald H. Snyder, [illegible] troller), Laurel A. Morrill, Geraldine Conant, [illegible] **Graphics Dept.:** Lee Lilljedahl (Manager), [illegible] (Art Director), Linda Heilig, Judy Bouchard, [illegible] Margaret Graf, Jean Dolan. **Photography Dept.:** [illegible] mont (Manager). **Computer Dept.:** Alan Clark.

Auctions by Bowers and Merena, Inc.: Chairman of the Board: Q. David Bowers. **President:** Raymond N. Merena. **Auction Dept.:** Richard Bagg, Ph.D. (Director), [illegible] Valley (Administrative Assistant), Jennifer Douglass (Manager), Andrew Pollock III (Professional Numismatist), Barbara J. Anderson, Mary Lou Barrett, Diane MacArthur, Lisa [illegible], Chris Karstedt. **Research Dept.:** Michael J. Hodder (Director), Beth D. Piper.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Please place mailing label here, or print the following

Name ____________________ Customer No. ____________

Street ____________________

City ____________________ State ________ Zip ________

$ ________ is enclosed for the following items as advertised in Special Coin Letter No. 1082

☐ MasterCard ☐ Visa ☐ AMEX Check or Money Order

Account No. ____________________ Expiration Date ____________

Name of Issuing Bank (MasterCard or Visa) ____________________

Signature ____________________ Phone ____________

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993 [illegible] weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

Qty	Item	Price
	[illegible]	
	[illegible]	
	[illegible]	
	[illegible]	
		TOTAL

$3.00

Special Coin Letter

© 1989 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • January 31, 1990 • No. 1083
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Something special has happened to the rare coin market lately, and although we can't say for certain what it is, the evidence is clear: In recent weeks our coin orders as well as orders for reference books have been up sharply, and there is an "era of good feeling" in the marketplace. Perhaps this is counter to published reports that America may be headed for a recession or, as some say, is already in one. Coins have often moved in an opposite direction from such economic cycles, and when investments in such areas as real estate seem to lack the desired results, more and more people direct their attention toward coins. Whatever the reason is, activity here is at an intense level!

Rarities begin this issue of the *Special Coin Letter.* We have offered for your selection a number of key pieces, any one of which would be a great centerpiece for a display. Rarities are the key to any collection, and without doubt when a collection is sold—such as those we handle in our auctions—all eyes gravitate toward the rarities first. Each rarity in the list to follow is graded carefully, priced to be a good value, and comes with a 30-day money-back guarantee. We know you'll be delighted! The same guarantee goes for everything listed.

Many other superb values await you in the pages to follow, coins ranging from common to very rare, from inexpensive to high priced (but worth it!). In addition we have a super-special value for the currency collector, the opportunity to buy a beautiful Choice New $5 note, Series of 1862, plus two Giori test note impressions, plus a copy of the latest edition of the standard text in the field, *U.S. Paper Money*, by Robert Friedberg—all for hundreds of dollars less than our regular value for the 1862 $5 alone! Needless to say, we expect this offer to sell quickly. If you want one of these "packages" telephone us toll-free at (800) 222-5993, and Liz Arlin, Gail Watson, Barbara Southard, or another one of our staff members would be pleased to set one aside for you—or ship it instantly if you are a past client, or if you use your credit card.

Think of Bowers and Merena when you think of rarities!

A pleasant and enjoyable transaction awaits you when you do business with Bowers and Merena Galleries. For many years—since 1953, in fact—we have been providing personal service to discriminating buyers from all over the world. Our aim is to provide the right coin at the right price, a value which will keep you coming back for more. Indeed, many of our clients have been ordering from us ever since the 1950s when we began doing business!

We eagerly await your telephone call or your order by mail. Don't overlook the great selection of numismatic books offered at the end of this issue. Books are literally worth their weight in gold, but cost very little. Each book we offer is a passport not only to numismatic enjoyment, but to valuable knowledge as well!

Here at Bowers and Merena Galleries we wish you and yours a very happy, healthy, and prosperous New Year.

Sincerely yours,

Mark R Borckardt

Mark Borckardt
Senior Numismatist, Bowers and Merena Galleries, Inc.

BOWERS AND MERENA—YOUR SOURCE FOR RARITIES

Colonials

1773 Virginia "Penny." Proof-63 ..... 6,995.00

Half Cents

1793 B-4. VF-20 ..... 4,850.00
1796 With Pole. B-2a, C-2. Fine-15/12 ..... 11,750.00
1802/0 Reverse of 1802. B-2, C-2. VF-30 (PCGS) 5,950.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

Cents

1793 Wreath. S-11a. Vine and Bars edge. VF-30 ..... 4,950.00
1795 S-75. Rarity-3. AU-50 ..... 5,295.00
1799/8 S-188. F-12 ..... 4,950.00
1799 S-189. F-15 ..... 5,950.00
1843 Large Letters. N-4. MS-65 (PCGS) 6,250.00
1856 Flying Eagle. Proof-63 (PCGS) 8,795.00
1877 Indian. MS-64 ..... 4,795.00

Three-Cent Silver

1853 Type I. MS-65 (ANACS) 3,950.00
1862 Type III. MS-65 (PCGS) 4,295.00

Three-Cent Nickel

1881 Proof-66 (PCGS) 3,750.00

Nickels

1883 Shield. Proof-66 (PCGS) 4,950.00
1899 Proof-66 (HALLMARK) 3,950.00
1899/8 MS-62 (PCGS) 4,950.00

ADD OUR GREAT BOOKS TO YOUR NUMISMATIC LIBRARY

BOWERS AND MERENA—YOUR SOURCE FOR RARITIES

1901 Proof-66 (PCGS) 3,995.00
1939 Double Monticello. Jefferson. MS-66 (NGC). 4,995.00

Dimes

1874-CC Arrows. VF-20. . . . . 3,250.00

Twenty-Cent Piece

1875-CC MS-64 (PCGS) . 7,250.00

Quarters

1796 Draped Bust. B-2. F-12 . 6,995.00
1796 Draped Bust. B-1. AU-50. (PCGS) 14,500.00
1844 MS-63 (PCGS) . 3,995.00
1855-S Arrows. MS-63 (PCGS) 6,950.00
1864 Proof-65 (PCGS) . . 11,850.00
1866 Proof-65 (PCGS) 7,450.00
1868 Proof-64 (PCGS) 4,950.00
1879 MS-64, prooflike . 3,350.00
1886 Proof-65 (PCGS) 6,450.00
1887 MS-65 (PCGS) 7,750.00
1888 Proof-64 (PCGS) 4,950.00
1899 Proof-64 (PCGS) 6,950.00
1908 Proof-65 (PCGS) 6,995.00

Half Dollars

1796 Draped Bust. O-102 VG-8/G-4 . . . . . 6,450.00
1797 Draped Bust. O-101. VF-20. (ANACS) 29,995.00
1808 Capped Bust. O-105. MS-65. (PCGS) 27,900.00
1812 O-105a. Rarity-4. MS-65. (PCGS) 21,900.00
1824 O-116. MS-65 (PCGS) 16,900.00
1826 O-109. MS-63 (PCGS) 7,850.00
1830 O-111. MS-64 (PCGS) 8,950.00
1864 Proof-64 (PCGS) 4,950.00
1869 Proof-64 (PCGS) . 5,995.00
1870-CC EF-40 . . . . . 5,995.00
1896-O MS-63 . . . . . 5,500.00
1897-O MS-64 . . . . . 4,250.00

Silver Dollars

1798 B-7. Rarity-6. EF-45 3,450.00
1799 B-12a. AU-50 . . . . . 3,750.00
1799 B-5a. AU-50 . . . . . 3,995.00
1800 B-10a. AU-50 . . . . . 4,250.00
1803 B-6. AU-50 . . . . . 4,995.00
1836 Gobrecht. Judd-60. Proof-62. (PCGS) 12,995.00
1872-CC EF-40 . . . . . 4,950.00
1897-O MS-63 (NGC) 5,695.00
1934-S MS-65 (NGC) . . . 11,000.00
1875 Trade. MS-63 (PCGS) 3,995.00

Gold Dollars

1858-D AU-55 . . . . . 4,250.00
1870-S MS-61 (PCGS). 4,500.00
1875 AU-58 . . . . . 8,950.00

1875 MS-61 (PCGS). 11,750.00

Quarter Eagles

1798 Capped Bust. Heraldic Eagle. MS-60 (PCGS) 28,900.00
1806/5 EF-40 . . . . . 9,850.00
1807 AU-58 (PCGS) 14,000.00
1808 EF-45 (PCGS) 26,500.00
1839-C AU-53 (NGC) 4,450.00
1839-D EF-45 . . . . . 3,450.00
1841-D EF-45 (PCGS) 4,250.00
1845-O EF-45 (NGC) 3,295.00
1850-C AU-50 . . . . . 3,450.00
1852-D EF-45 (PCGS) 3,250.00
1859-D EF-45 (PCGS) 3,250.00
1885 AU-55 . . . . . 3,995.00
1908 Indian. MS-63 . . . . . 3,550.00

Three-Dollar Gold

1855-S AU-50 . . . . . 3,650.00
1877 AU-50 (PCGS) 3,950.00

Half Eagles

1795 Small Eagle. EF-40 (NGC) . 13,350.00
1795 Small Eagle. AU-55. (PCGS) 16,750.00
1804 AU-50 (PCGS) 3,950.00
1809/8 Bust Left. AU-55 (NGC) . 3,950.00
1811 AU-55 . . . . . 3,950.00
1818 B-2B. AU-50 . . . . . 8,500.00
1831 EF-45 . . . . . 9,250.00
1838-D EF-40 . . . . . 3,495.00
1838-D EF-45 (PCGS) 4,250.00
1842 AU-55 . . . . . 3,250.00
1853-D AU-58 . . . . . 3,150.00
1860-C Doubled Date. AU-50. (NGC) 3,575.00
1860-D AU-53 (NGC) 3,850.00
1861-C EF-40 . . . . . 3,150.00
1877 AU-50 . . . . . 3,650.00
1908 Indian. MS-64 (PCGS) . 12,200.00
1911-S MS-64 (PCGS) 25,000.00

Eagles

1803 MS-60 . . . . . 12,900.00
1864 EF-45 . . . . . 3,750.00
1870-S EF-45 . . . . . 4,350.00
1871 EF-45 . . . . . 3,950.00

Double Eagles

1873-CC AU-50 . . . . . 7,475.00

Territorial Gold

1860 Clark, Gruber $2½. AU-50. . . . . 3,450.00
1851 Augustus-Humbert $50. Target Reverse. VF-30 . . . . . 8,650.00

Detailed descriptions are available upon request. Call (800) 222-5993.

Eagles

Impressive 1795 $10

1795 Breen 1-A. Stars arranged 10 x 5. 13 leaves on branch. EF-45. The fields are smooth, and both the obverse and reverse are nicely centered. Most of the design features are sharp, except only a few of the eagle's breast feathers. Just 5,583 examples of the date are reported as having been minted. Here is a quality selection suitable for either an impressive type set or comprehensive variety collection. [#19249] 15,900.00

High-Grade 1797 $10

1797 B-2B. Stars arranged 10 x 6. AU-58. Sharply struck on the reverse with virtually all the eagle's neck and breast feathers showing excellent definition. Much satiny lustre can be seen in the protected areas on both surfaces. From the famous John A. Beck Collection, offered at auction in January 1975 by Abner Kreisberg. [#18454] 11,500.00

1801 EF-45 (PCGS). Sharp, well defined central devices are surrounded by satinlike fields toned saffron with blushes of rose highlights. Some evidence of die flashing is visible on Liberty's cap, where lines from the shield are noted. A pleasing example of this beautiful Capped Bust Right type designed by Robert Scot. A coin that would make a beautiful addition to an advanced gold coin collection. [#20751] 4,995.00

1838 EF-45 (PCGS). A sharp, attractive example of this first year of a two-year only type. This beautiful new eagle design was created by Christian Gobrecht after a 34-year interruption from issuing eagles. Just 7,200 pieces were minted of this popular and desirable issue. David Akers states in his *United States Gold Coins Volume V, Eagles 1795-1933* that it is rare in all grades. [#20752] . . . 2,950.00

1842 Large Date. AU-55. Cartwheel lustre surrounds boldly rendered devices. Comparable in rarity to the Small Date variety which was struck during the beginning half of 1842. Extremely desirable in this state of preservation, as the average extant specimen grades just

VF-30. A prize for the advanced gold coin cabinet. [#20865] 1,950.00

1843-O VF-30. [#15280] 299.00

1844-O VF-30. [#15281] 369.00

1847 EF-45. [#7362] 425.00

1847-O: ☆ EF-45. [#7363] $495 ☆ **AU-50.** Lovely golden lustre remains in the recessed areas. An unusual series of die chips around the first star has caused a pattern of raised diagonal lines in this area. Quite unusual, and a good value. [#13067] 725.00

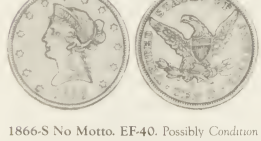
1854-S EF-40. [#18964] 450.00

1858 VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. A prize rarity for the eagle specialist. [#20662] 5,950.00

1858-O AU-50. Satinlike lustre surrounds sharply struck devices. Pleasing mint frost is present throughout. A prized rarity which is priced to sell quickly. [#20663] 1,450.00

1860-O EF-45. Rare in any grade. After this issue, New Orleans ceased production of eagle coinage until 1879. Deep golden with traces of prooflike fields and brilliance in the recessed areas. A grand opportunity for the eagle specialist. [#16874] 1,250.00

1861-S AU-50. Sharp, lustrous and very attractive. Extremely rare in AU or better condition, with David Akers tracing just two or three About Uncirculated specimens and no Uncirculated pieces! The presently offered specimen is definitely within the top Condition Census. A rarity which is grossly underrated. [#20664] 4,950.00



1866-S No Motto. EF-40. Possibly *Condition Census.* A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the eagle specialist. [#20866] 6,350.00

1868: ☆ Fine-15. Very nice for the grade. [#21045] $550 ☆ **EF-45.** Scarce in all grades. Close to the Condition Census level for the date. [#18252] 1,850.00

1871-CC Fine-12. A desirable Carson City Mint issue. Just 7,185 pieces were struck. [#21046] 725.00

1872-CC EF-45. Normal Reverse. Rare and desirable. One of the nicest we've offered in recent years. Probably in the Condition Census for the variety. [#18896] 4,950.00

1876-CC VF-35. An important rarity as are most of the Carson City Mint $10 pieces issued in the 1870s. Coined during the Centennial year. [#18812] 3,450.00

1877-S EF-40 (NGC). Probably Rarity-6. David Akers was able to list just 13 auction appearances of pieces grading EF or better in a survey of more than 350 major auction sales. [#18995] 1,375.00

1879 EF-40. High Date over Low Date. Unlisted in Breen. A brilliant and frosty example. [#13001] 395.00

1881-S AU-55 (PCGS). [#8853] 349.00

1882 AU-58 (PCGS). [#8856] 395.00 1884 EF-40. [#12933] 295.00

1889-S AU-58 (PCGS). [#8874] 395.00

1891-CC MS-60. A frosty and attractive example. [#9345] 895.00

1893: ☆ AU-55 (PCGS). [#8876] $359 ☆ **AU-58 (PCGS).** [#8878] 395.00

1894 AU-58 (PCGS). [#8881] 395.00

1895 AU-55 (PCGS). [#8882] 349.00

1897: ☆ AU-55 (PCGS). [#8883] $349 ☆ **AU-58 (PCGS).** [#8884] 395.00

1899: ☆ AU-55 (PCGS). [#8885] $349 ☆ **AU-58 (PCGS).** [#8888] 395.00

1900 AU-58 (PCGS). [#8890] $395 ☆ **MS-60.** This is an exceptional coin for the grade. [#15359] 495.00

1901 AU-58 (PCGS). [#8891] 395.00

1901-S: ☆ **MS-61 (NGC).** Sharply struck. [#6160] $495 ☆ **MS-62 (PCGS).** Frosty lustre with rose highlights. [#20753] 695.00

1902-S MS-60. Frosty and attractive, and choice for the grade. [#7057] 475.00

1905 MS-61 (PCGS). [#14155] 525.00

1906-D ☆ AU-55 (PCGS). [#8893] $315 ☆ **AU-58 (PCGS).** [#8894] $395 ☆ **MS-60 (PCGS).** An attractive, deep golden toned example. [#14684] 475.00

1907 Liberty: ☆ **AU-58 (PCGS).** [#8896] $395 ☆ **MS-60.** [#6510] 449.00

1907-D Liberty. AU-58. [#8728] 425.00

1909 AU-58. A scarce Philadelphia issue. [#15469] 550.00

1909-D AU-50. Much original lustre remains on the surfaces of this underrated issue. [#15472] 625.00

1910-D AU-58. [#18295] 529.00

1910-S AU-50. Quite frosty and very attractive for the grade. [#15556] 695.00

1911 AU-58. [#15480] 550.00

1915 EF to AU. [#14570] 449.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

Double Eagles

1850: ☆ EF-45. Closed 5 variety. [#18485] $995 ☆ **AU-50 (PCGS).** A sharp coin with nearly full mint frost present throughout. A pleasing example. [#17031] 1,295.00

1850-O EF-45. Closed 5 variety. A pleasing example of this first New Orleans double eagle. [#18486] 1,275.00

1851 AU-50. A fully lustrous example. [#18487] 1,150.00

1851-O AU-50. Another attractive example; this one struck at the New Orleans Mint. [#18488] 1,695.00

1852-O EF-45. [#18489] 995.00

1853 EF-45. Quite attractive for the grade. [#11662] 795.00

1853-O EF-45. This is a pleasing example. [#18491] 1,475.00

1855-O VF-25. With a mintage of just 8,000 pieces, the 1855-O double eagle is certainly one of the more challenging issues in the series. This example exhibits very nice surfaces. An important opportunity for the date and mintmark collector. [#18495] 3,450.00

1856-S: ☆ VF-30. Quite lovely for the grade. [#14897] $525 ☆ **AU-50.** Much original lustre remains. [#8753] 1,095.00

1857: ☆ EF-45. [#18497] $795 ☆ **AU-55.** [#17099] 1,495.00

1857-O EF-45. An attractive example of this popular New Orleans Mint issue. The strikeis better than average. A nice example for the gold specialist. [#18498] 2,250.00

1857-S AU-50. A very pleasing example of the Large S variety (Breen:7189) which is listed as very rare. Another important opportunity for the specialist. [#18499] 1,150.00

1858-O: ☆ **EF-45.** A very pleasing example of this desirable New Orleans Mint issue. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins.* Generous amounts of mint lustre are present in protected areas. A coin for the advanced gold coin cabinet. [#16807] $2,250 ☆ **AU-50.** Lightly cleaned but still attractive. Only 35,250 pieces were issued. This is another very important opportunity for the specialist. [#18501] 3,950.00

1858-S: ☆ EF-40. [#15826] $650 ☆ **AU-55.** Lustrous and attractive. [#18502] 1,795.00

1859-S: ☆ EF-45. [#15827] $795 ☆ **AU-50.** An attractive example which is quite scarce in this state of preservation. [#18504] 1,125.00

1860 AU-55. A pleasing example with considerable mint frost. Another scarce issue, especially in this grade. [#18505] 1,095.00

1860-S EF-45. A pleasing example of this scarce San Francisco issue. [#18507] 795.00

1861: ☆ EF-40. [#15493] $595 ☆ **EF-45.** [#18508] 695.00

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

1861-O EF-45. This coin represents the final New Orleans double eagle coinage of the 1860s. A lovely example with some areas of prooflike surfaces evident in the recessed areas. [#15831] 3,450.00

1861-S Paquet Reverse. VF-35. A frosty and quite lustrous example for the grade. The 1861-S Paquet is the rarest of all San Francisco Mint Liberty Head double eagles. Just 9,250 pieces were struck. [#17797] 5,995.00

1862-S AU-50. An attractive, lustrous example of this popular San Francisco Mint issue. According to David Akers, the average grade for this issue is VF-35. [#18511] . . . 1,950.00

1863-S AU-50. An attractive example with frosty surfaces. Another scarce San Francisco issue which is usually available in the VF to EF range. [#18512] 1,650.00

1864-S AU-50. An attractive example with just a few faint nicks which are noted strictly for the sake of accuracy. Another very scarce example from this popular Western mint. [#18514] 2,350.00

1865 AU-50. Mostly brilliant with frosty luster. [#20704] 1,295.00

1865-S Medium S. EF-45. Walter Breen, in his *Complete Encyclopedia of U.S. and Colonial Coins*, describes three different sized mintmarks for the San Francisco Mint issue of Type I double eagles. The large S mintmark measures 1.7mm in height. This mintmark size is found only on 1854 and 1857 double eagles. The medium S size measures 1.4mm and is found in each year of the double eagle from 1855 through 1863. Finally, the small S mintmark is found on the 1861-S Paquet Reverse with each issue from 1863 through 1866. The presently offered 1865-S double eagle has a mintmark which measures exactly 1.4mm, the medium S mintmark size. This variety, unlisted by Breen, represents a very important opportunity for the double eagle specialist. [#18515] 1,295.00

1866 With Motto. AU-55. Brilliant and lustrous surfaces are the highlight of this attractive double eagle. This first year of the Type II design is quite scarce and certainly very popular. [#18516] 2,195.00

1867-S AU-50. Attractive and lustrous. David Akers states that this issue is "nearly impossible to locate in grades better than Extremely Fine." [#18518] 2,150.00

1868 EF-45. An attractive example, the surfaces of which are free of any distracting marks. [#18519] 1,350.00

1868-S AU-55. A lovely example which is fully brilliant. We note one small black spot in the right obverse field which serves to identify this piece. David Akers indicates the average grade for this issue as just VF-31. Further he states "In my experience, the most often encountered 1868-S is a heavily bagmarked VF. In AU, the date is definitely rare." This is another example which we expect to meet with a great deal of interest. [#18520] 2,495.00

1869-S AU-50. An attractive, lustrous example. Pleasing surfaces. [#18522] 1,375.00

1870-S: ☆ EF-40. Sharp and attractive with beautiful reflective fields toned pale orange. [#21118] $540 **☆ AU-50.** A pleasing example of a scarce issue. [#18524] 1,250.00

1871-S AU-55. An attractive and lustrous example. [#18527] 1,650.00

1872 AU-58. Fully lustrous. [#18470] . 850.00

1872-S AU-50/58. An attractive example which should be carefully considered. Readily available in VF or EF, the 1872-S is very scarce in AU. [#18529] 1,295.00

1873-S Open 3 variety. Extremely Fine-45. Walter Breen states that the majority of 1873-S double eagles are of the Closed 3 variety and indicates that the Open 3 variety is very rare. [#18473] 995.00

1874: ☆ AU-55. Sharply struck. [#21119] $975 **☆ AU-58.** A frosty example of this Philadelphia Mint issue. [#18531] 1,250.00

1874-CC: ☆ EF-45. An attractive example of this early issue from the Carson City Mint. [#18532] $1,350 **☆ AU-50.** Very lovely with golden yellow surfaces. [#14161] . . 1,995.00

1874-S: ☆ EF-40. [#18795] $575 **☆ AU-55.** A lustrous example. [#18533] 795.00

1875 AU-58. A frosty specimen which displays nearly full "cartwheel" effect on both obverse and reverse. [#18534] 995.00

1875-CC AU-55. A pleasing example of this Carson City Mint issue. [#18535] 1,850.00

1875-S AU-55. A very pleasing and lustrous example of this popular date, ideal for the type collector. [#18536] 625.00

1876-CC: ☆ EF-45. A pleasing example and the ideal choice for the collector of Carson City minted coins. [#18538] 1,150 **☆ AU-50 (PCGS).** Sharp and brilliant with highly reflective fields complemented by pale orange overtones. [#17785] 2,450.00

1876-S: ☆ AU-50. A pleasing, well-struck specimen. [#18539] $625 **☆ AU-55.** Fully brilliant. [#18796] 675.00

1877 EF-45. A pleasing example of this scarce and popular issue, the first date of the Type III double eagle. [#18540] 575.00

1877-CC AU-50 (PCGS). Gorgeous brilliance and lustre remaining on both surfaces. A scarce Carson City issue, and an excellent value. [#14156] 1,595.00

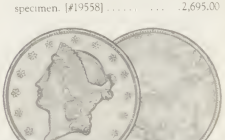
Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

1877-S AU-50. A pleasing example, free of any significant marks. [#18542] 595.00

1878-S: ☆ EF-40. [#15446] 550.00

1879-CC: ☆ EF-40. Scarce Carson City Mint issue. [#21048] $1,995 **☆ EF-45.** A pleasing specimen. [#19558] 2,695.00



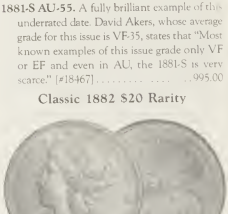
1879-O EF-45. An attractive example of this very rare issue, the only post-Civil War issue from the New Orleans Mint. The advanced collector should give very careful thought to this particular issue. Only 2,325 pieces were struck. [#18548] 6,950.00

1880 AU-50. An attractive example with lustrous surfaces. Scarce. [#18550] . 1,295.00

1880-S EF-45. [#4994] 595.00

1881-S AU-55. A fully brilliant example of this underrated date. David Akers, whose average grade for this issue is VF-35, states that "Most known examples of this issue grade only VF or EF and even in AU, the 1881-S is very scarce." [#18467] 995.00

Classic 1882 $20 Rarity



1882 EF-40 (PCGS). The specimen which we offer is well struck with attractive prooflike surfaces and minimal bagmarks. The 1882 is the second rarest business strike in the entire Liberty double eagle series, exceeded in rarity only by the virtually unobtainable 1861 Paquet. A mintage of just 630 pieces (of which 59 are Proofs). David Akers, who we have often quoted in this listing of double eagles, estimates that there are perhaps only 10 to 12 business strikes in existence. A prize for the serious collector of double eagles. A call on our toll-free order line (1-800-222-5993) is all that is required to reserve this rarity for your collection. [#18950] 15,500.00

1882-CC: ☆ AU-53 (NGC). Frosty, lustrous and sharply struck. [#20197] 1,325.00

1882-S AU-55. [#18466] 750.00

1883-CC AU-55. A brilliant example with faint traces of rose toning. [#18554] . . . 1,350.00

1883-S EF-40. [#15494] $575 **☆ AU-58.** A lustrous and virtually mark free example. [#18479] 650.00

Send Liz Arlin Your Want List

At Bowers and Merena Galleries we understand that not every collector has a specific want list of needed coins. Some collectors prefer to make variable selections, and others, who may not have an advanced collection, simply need too many coins to make a want list practical. Others may wish to have the expert advice of a professional numismatist when making up a want list—who can help them choose only the most interesting and best-valued pieces.

No matter what category you fit in—from the collector with the most specific needs to the numismatist who desires professional advice—Liz Arlin can be your valued assistant.

Liz thoroughly understands coins and the people who collect them. Since Liz really enjoys collecting herself and possesses boundless energy and enthusiasm, you will find working with her to be a productive and rewarding experience.

Here is how you can put Liz Arlin to work for you. . .

1. Send Liz your specific want list. Upon receipt of your list, Liz will review our inventory and call or write with quotations on coins you need. She will then continue to compare your needs against every new purchase that we make. Together you and Liz will make your collection grow!

2. If your collecting interests are too broad to condense into want list form, send Liz an outline of what you are looking for. There is no obligation to buy, just opportunity to receive regular quotations on coins you can use.

3. If you, like many of our customers, prefer to have Liz build a want list for you, just let her know and she can make suggestions of which type of coins to buy. If investment is a consideration, Liz can suggest proven past winners that should perform well in the future. She can help you get the very best values while building a collection or portfolio that has meaning and direction.

Our Want List Program is working for hundreds of collectors and it will work for you too! Get in touch with Liz Arlin today! She is waiting for your call at **(800) 222-5993.** Put one of the best in the business to work for you today!

1884-CC EF-45. A nice example from this popular Western mint. [#18555] 950.00

Classic 1885 $20 Rarity

1885 AU-50. A lovely example of this very low-mintage date struck in bright yellow gold with prooflike surfaces. With a mintage of just 828 pieces this issue ranks in rarity along with the 1882 previously offered. Bowers indicates that just 12 to 15 pieces survive. It is with great pride that we offer this attractive coin along with the previously listed 1882 double eagle [#18566] 13,950.00

1885-CC EF-45. A pleasing example of the scarce Carson City Mint issue. A small edge bump is noted strictly for the sake of accuracy. [#18557] 2,850.00

1885-S EF-45. [#18474] 525.00

1887-S AU-58. Much original lustre remains. A small toning spot is noted at the top of the obverse. The ideal candidate for the date as type collector [#18479] 975.00

1888 AU-55. A frosty example of this scarce date. [#18558] 225.00

1888-S AU-58. Another lustrous example from this extensive collection of Liberty double eagles. [#18559] 650.00

1889 AU-50. A pleasing example of this scarce date. There are only a few faint bagmarks. [#18560] 795.00

1889-CC: ☆ **EF-45.** [#18561] $995 ☆ **AU-50.** Sharp, frosty, and fully lustrous. [#17102] $1,295 ☆ **AU-58 (PCGS).** Beautiful cartwheel lustre enhances boldly rendered, frosty devices. Gorgeous satiniike fields add to the appeal of the piece. [#20104] 1,895.00

1889-S EF-40. [#15368] 495.00

1890 AU-55. A pleasing example with much frosty mint lustre. This specimen is well struck with a boldly repunched 1 in the date. [#18563] 625.00

1890-CC: ☆ **AU-50.** [#18847] $1,295 ☆ **AU-53 (NGC).** Gorgeous full mint frost is present over satiniike fields. [#20705] $1,395 ☆ **AU-58.** [#18429] 1,850.00

1890-S AU-55. A frosty, original example of this scarce and popular San Francisco Mint issue. [#18564] 850.00

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

Proof Strike 1891 $20

1891 Proof-55. An unusual opportunity for the specialist to acquire this very rare date. The mirrored fields highlight the devices to produce an attractive cameo appearance. Limited circulation has taken this coin out of the Proof-60 class. With a total mintage of just 1,442 pieces of which just 52 were Proofs, this represents another very important opportunity for the specialist. [#18565] 8,450.00

1891-S: ☆ **EF-40.** [#15447] 495.00

1892 AU-58/MS-60. A marvelous example of this very scarce Philadelphia Mint product. The surfaces are very choice, exhibiting full mint brilliance. With an average grade for the issue of just EF-45, this is certainly a candidate for a high-quality set. [#18568] . . . 5,495.00

1892-CC AU-55. An attractive example with much remaining lustre. [#18569] . . . 1,795.00

1893: ☆ **EF-45.** [#18477] 495.00

1893-CC AU-55. A pleasing example of the last year of issue for the Carson City Mint. [#18570] 1,650.00

1895-S: ☆ **AU-55.** Frosty and lustrous with pale orange highlights. [#17572] $515 ☆ **AU-58.** Fully lustrous. [#18574] 595.00

1896-S: ☆ **EF-40.** [#15449] $495 ☆ **AU-55.** A pleasing example. Scarce. [#18484] . . 525.00

1897: ☆ **AU-50.** [#18482] $475 ☆ **AU-55.** Very brilliant and quite close to Mint State condition. [#13012] 525.00

1898-S AU-55. Superb brilliance and strong cartwheel lustre on both the obverse and the reverse. [#13013] 525.00

1899 AU-58. Lustrous. [#18575] . . . 595.00

1899-S: ☆ **EF-40.** [#15451] $475 ☆ **AU-58.** Satiny lustre and full mint bloom. [#13,114] $595 ☆ **AU-58.** Another attractive example with full mint brilliance. [#18481] . . . 595.00

1900 AU-55. Full mint lustre. [#18576] 525.00

1900-S: ☆ **EF-45.** [#15452] $495 ☆ **AU-58.** Lustrous and attractive. [#18577] . . . 595.00

1902 AU-58. Attractive example of this scarce, low-mintage date. [#18580] 1,195.00

1903 MS-63. Superb brilliance and lovely surfaces. [#11665] 1,495.00

1903-S AU-58. A pleasing example of this scarce San Francisco issue. [#18582] 595.00

1904: ☆ **AU-55.** [#21124] $495 ☆ **AU-58.** An ideal candidate for your type set. [#18461] $525 ☆ **MS-60/63.** Beautiful frosty mint lustre. [#10513] 695.00

1904-S MS-60 to 63. A lustrous example with choice surfaces. [#18296] 895.00

1905: ☆ **AU-50.** The obverse has been lightly burnished. Still, an attractive example of this scarce and underrated issue. [#18584] $825 ☆ **AU-55.** A fully lustrous example of the 20th-century Liberty Head double eagle issue. [#17799] 1,195.00

1907 Liberty: ☆ **MS-60 to 63.** Quite close to an overall MS-63 grade. [#13553] $895 ☆ **MS-63.** Quite brilliant, with lovely medium gold surfaces. [#15855] 1,395.00

1907-D Liberty. AU-58. A pleasing example. This example has much original mint lustre. [#18587] 595.00

1907-S Liberty EF-45. [#15497] 495.00

SAINT-GAUDENS TYPE

(1907) MCMVII High Relief. AU-50 (PCGS). A lovely example of this classic American rarity designed by Augustus Saint-Gaudens at the request of President Theodore Roosevelt. This coin exhibits nice mint lustre and just a trace of silver-gray toning. A coin which is always in demand by collector and investor alike, and which is considered by many to be America's most beautiful coin. [#20574] 5,750.00

1908 Motto. MS-63. Frosty, brilliant, and sharply struck. Appealing in every way! Quite scarce in this grade. [#18263] 2,495.00

1909/8 EF-45. [#14898] 650.00

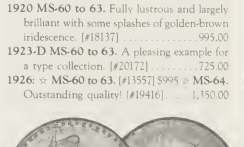
1911-S AU-50. [#21125] 475.00

1913-S MS-60. Sharp and lustrous with aesthetic appeal. Just 34,000 pieces minted. [#20305] 1,095.00

1920 MS-60 to 63. Fully lustrous and largely brilliant with some splashes of golden-brown iridescence. [#18137] 995.00

1923-D MS-60 to 63. A pleasing example for a type collection. [#20172] 725.00

1926: ☆ **MS-60 to 63.** [#13557] $995 ☆ **MS-64.** Outstanding quality! [#19416] . . . 1,350.00



1926-S: ☆ **MS-60 to 63.** A scarce issue. It is thought that no more than 200 exist in this circulated condition. [#18597] $2,150 ☆ **MS-63.** Smooth, satiny, and untoned. It is doubtful that more than a tiny proportion of the Uncirculated population could match the quality of this piece. [#18901] . . . 5,950.00

1927 MS-60. [#6606] 745.00

1928 MS-63. Lovely surfaces are enhanced by

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter comes with a 30-day money-back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.

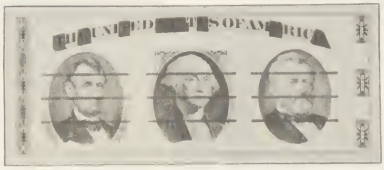
A Special Currency Offering: Three Great Items, $519 In Savings!

Here at Bowers and Merena, we have offered great deals in currency and books before, but this may be our best ever! If you are a currency collector (or are just interested in the beauty and history of currency notes), this is an offer you can't afford to pass up!

We are offering three items—an example of the famous experimental Giori Press "Five Dollar Note," a Choice New 1862 $5 Greenback note, and the brand-new edition of Robert Friedberg's classic reference book, *Paper Money of the United States.*

The regular list price for these three items is $1,214.50, but they can be yours for only $695.00. That's a savings of more than $519! At this great price, they won't last long, so order today! Request "Currency Special" when ordering.

1.

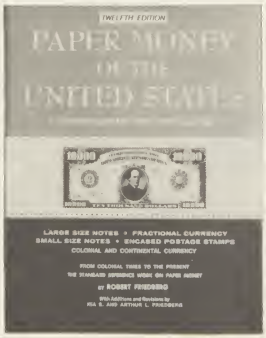


The Giori press—which used revolutionary new technology to print multi-colored items—was utilized in an experimental printing of several U.S. currency designs in in the 1950s. They were first printed in West Germany on uniface sheets (on actual currency stock). There are only a few hundred of these West German pieces thought to exist. In 1976, the Bureau of Engraving and Printing ordered another short test printing, which was conducted in Geneva, New York, on "Magna" presses. Although not as rare at the West German notes, these New York pieces are quite scarce. The pieces we offer are almost certainly from this second printing done in 1976. Giori notes make a fascinating addition to any currency collection! (Includes one obverse and one reverse.) **Regular list price: $198.**

2.

Choice New condition examples of the Series of 1862 $5 Legal tender "greenback" notes, issued during the Civil War, are extremely scarce. Notes of this type were the first "greenback" issued by the United States Government, and, as such, are very popular with currency collectors—a fact which is reflected by the strong price these notes command. Indeed, Robert Friedberg's *Paper Money of the United States* lists this as variety F-61a, and prices it at $1,500 in the Uncirculated grade. This is a wonderful opportunity to acquire a genuine piece of history from the Civil War era at excellent savings—even if you are not a currency collector! **Regular list price: $995.**

3.



Paper Money of the United States by Robert Friedberg, is the standard reference book on American currency. From 1861 to date, this book provides facts, figures, names, dates, values—and hundreds of detailed photographs (both front and back.) The new 12th edition of this large-format, hardbound book is a must for every currency collector! **Regular list price: $22.50.**

soft rose overtones. [#21037] . . . 995.00

Commemorative Silver Coins

1893 Isabella quarter: ☆ AU-50. Pleasing royal blue toning highlights. [#11228] $225 ☆ **AU-55.** Mostly brilliant. Nice strike. [#19562] $259 ☆ **MS-60 to 63.** Sharply struck and fully brilliant. [#17504] $550 ☆ **MS-63.** A beautiful, lustrous example with satinlike fields toned in iridescent hues. Sharply struck and sure to please. [#19783] 1,095.00

1900 Lafayette dollar: ☆ **AU-55.** [#9500] $495 ☆ **MS-63.** A frosty and brilliant example of our first commemorative dollar coin. An ideal selection for a high-grade commemorative type set. Net mintage for the issue was just 36,000 pieces. [#16730] . . . 2,795.00

1921 Alabama: ☆ Plain. EF-40. [#10653] $69 ☆ EF-45. [#12177] $80 ☆ MS-60. Frosty with violet and gold toning. [#15023] . . . 349.00

1921 Alabama with 2x2 in field: ☆ AU-55. Toned in deep mottled hues. Well struck. [#11310] $195 ☆ **MS-60 to 63.** Brilliant and lustrous. [#11311] . . . 425.00

1936 Albany. MS-65 (PCGS). Gorgeous satinlike lustre is complemented by a whisper of soft pastel iridescent toning. The devices are sharp and free of the normal marks encountered. A beautiful piece for the quality-conscious collector. [#20438] . . . 725.00

1937 Antietam. MS-64. A fully brilliant example with gorgeous frosty lustre present throughout. The surfaces are virtually immaculate. A superb piece for a high-grade commemorative collection. [#23872] 675.00

1935 Arkansas. MS-63. [#15027] . . . 149.00

1936-S Bay Bridge. MS-63. [#16648] . . . 195.00

1934 Boone. MS-64. Sharp and frosty, with hints of golden toning. [#5051] . . . 295.00

1935 Boone PDS set. MS-63. Attractive. [#10444] . . . 450.00

1935 Boone. MS-63. [#10478] . . . 215.00

1935-D Boone: ☆ MS-60 [#2144] $149 ☆ MS-63. Brilliant and attractive [#3920] $215 ☆ MS-64 (NGC). An attractive, frosty example with iridescent toning. [#14528] . . . 295.00

1935-S Boone. MS-64. A fully lustrous example. [#10980] . . . 295.00

1936 Boone. MS-63. [#16962] . . . 215.00

1936-D Boone. MS-63. Subdued full mint lustre. [#16963] . . . 215.00

1936-S Boone: ☆ MS-64. Brilliant. [#19906] $295 ☆ **MS-64 (NGC).** A beautiful coin with subdued natural mint lustre. A trace of soft pastel toning is present. [#16964] . . . 295.00

1937 Boone. MS-63 (NGC). [#15527] . . . 215.00

1938-S Boone. MS-64. A mostly brilliant example with just a trace of light obverse toning. Scarce this nice. [#16957] . . . 295.00

1936 Bridgeport. MS-63 (NGC). Beautiful satinlike lustre is complemented by a trace of light toning. [#15532] . . . 195.00

1925-S California: ☆ MS-63. [#19251] $325 ☆ **MS-64.** Very brilliant and boldly struck. [#16991] $575 ☆ **MS-65.** An elusive and desirable coin in this superb state of preservation. [#9791] . . . 2,475.00

1936 Cincinnati. MS-64. A mostly brilliant example. [#16959] . . . 495.00

1936-S Cincinnati. MS-64. Blazing lustre and mint frost. Elusive in this state of preservation. [#16960] . . . 495.00

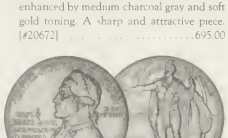
1936 Cleveland: ☆ MS-63. [#11118] $135 ☆ MS-63 (NGC). [#6356] $169 ☆ **MS-65 (PCGS).** Beautiful iridescent toning around the periphery with satinlike fields. Designed by Brenda Putnam. [#20432] . . . 1,875.00

1936 Columbia PDS set. MS-65. Housed in the original cardboard holder. Each is toned medium gray and gold. [#19032] . . . 1,995.00

1892 Columbian Exposition. MS-64. Pale blue and golden highlights play across the brilliant surfaces of this example of our nation's first commemorative half dollar. Very choice for the grade. [#13042] . . . 1,595.00

1936 Delaware: ☆ **MS-65 (PCGS).** An exceptional example of the issue. In fact, this coin is very close to the MS-66 grade! A prize for the quality-conscious collector of silver commemorative half dollars. Call quickly on this beauty! [#18996] . . . 1,950.00

1922 Grant. No Star. MS-64. Flashy lustre is enhanced by medium charcoal gray and soft gold toning. A sharp and attractive piece. [#20672] . . . 695.00



1928 Hawaiian. MS-64. Brilliant and frosty surfaces are gently highlighted by a pale golden wash. An ideal opportunity to obtain a high-grade example of this scarce and popular issue. [#15536] . . . 4,050.00

1935 Hudson: ☆ **AU-58.** [#10067] $425 ☆ **MS-60.** [#9973] $549 ☆ **Mint State-64.** [#11737] . . . 1,495.00

1924 Huguenot. MS-60. [#19561] . . . 125.00

1946 Iowa: ☆ MS-63. [#15040] $125 ☆ **MS-65.** A choice coin for the quality-minded collector. [#16652] $495 ☆ **MS-65 (PCGS).** A frosty lustrous example. Some toning on the reverse. [#20433] . . . 495.00

1925 Lexington: ☆ AU-55. [#2162] $49 ☆ MS-60. [#6375] $59 ☆ **MS-64.** Superb brilliance. [#12147] . . . 495.00

1918 Lincoln. AU-58. [#19704] . . . 89.00

1936 Long Island: ☆ MS-60. [#9797] $85 ☆ MS-63. [#11138] $125 ☆ **MS-64.** Quite frosty and attractive overall. [#11261] . . . 295.00

1936 Lynchburg. MS-63. Frosty surfaces with pale gold and light blue toning highlights. Quite sharp. [#20077] . . . 265.00

1920 Maine: ☆ MS-60. [#15376] $139 ☆ MS-60 to 63. [#11265] $179 ☆ MS-63 (PCGS). Popular issue. [#13542] . . . 335.00

1923-S Monroe: ☆ AU-55. [#15428] $27 ☆ MS-60. [#19257] . . . 79.00

1936 Norfolk. MS-64. Lustrous with pale golden toning highlights. A beautiful coin. [#16880] . . . 795.00

1926 Oregon: ☆ MS-60. [#12172] $115 ☆ **MS-64.** Sharply struck. [#12146] . . . 279.00

1926-S Oregon. MS-63. [#11273] . . . 179.00

1928 Oregon: ☆ MS-63. [#18817] $319 ☆ **MS-65 (PCGS).** Subdued mint lustre is toned pearl gray with iridescent highlights. Sharp and attractive. 44,000 pieces were melted, leaving a net mintage of just 6,000 pieces. [#20434] . . . 995.00

1915-S Panama-Pacific: ☆ **MS-63.** A blazing, brilliant and sharply struck example. [#19085] $1,150 ☆ **MS-63 (PCGS).** Popular and desirable in any grade, but especially elusive this nice. [#19031] . . . 1,150.00

1920 Pilgrim: ☆ MS-60/63. [#17801] $89 ☆ MS-63. [#6345] . . . 159.00

1921 Pilgrim. MS-64. Deep iridescent toning is present over lustrous fields. Scarcer than the 1920 issue. [#20671] . . . 495.00

1936 Rhode Island, PDS set. MS-63. PDS set. [#11140] . . . 469.00

1936 Rhode Island. MS-63. [#11141] . . . 179.00

1937 Roanoke. MS-65 (PCGS). Sharply struck with beautiful frosty lustre enhanced by lavender and champagne overtones. Struck partly to commemorate the birth of Virginia Dare, the first white child born on the American continent. [#20435] . . . 895.00

1936 Robinson-Arkansas. MS-63. [#15058] 179.00

1935 San Diego: ☆ MS-60. [#19258] $105 ☆ MS-63. Satinlike lustre. [#19086] . . . 159.00

1936-D San Diego. MS-63. [#11291] . . . 175.00

1926 Sesquicentennial. MS-60. [#13457] . . . 99.00

1925 Stone Mountain: ☆ MS-63. [#12170] $85 ☆ MS-64. [#15066] . . . 195.00

1934 Texas: ☆ MS-63. [#11299] $225 ☆ **MS-64.** Toned. [#11300] $435 ☆ **MS-65.** Sharp and attractive. [#15068] $575 ☆ **MS-65 (PCGS).** Frosty lustre is complemented by light toning. [#20436] . . . 575.00

1935-S Texas: ☆ MS-63. [#13272] $225 ☆ **MS-65 (NGC).** [#15534] . . . 575.00

1925 Fort Vancouver: ☆ EF-45 [#9975] $225 ☆ AU-50. [#9978] $249 ☆ AU-58. [#10023] $295 ☆ MS-60 (ANACS). [#15787] $365 ☆ **MS-60 to 63.** A choice coin, very close to a full MS-63 grade. [#12945] . . . 425.00

1946 Booker T. Washington, PDS set. MS-63. [#11305] . . . 69.00

1946 Booker T. Washington. MS-64 (PCGS). [#12467] . . . 37.00

1946-S Booker T. Washington: ☆ Mint State-64 (PCGS). [#12466] ☆ Mint State-65 (PCGS). [#20439] . . . 149.00

1951 Booker T. Washington. MS-65 (PCGS). Attractively toned. [#20440] . . . 179.00

1951-D Booker T. Washington. MS-65 (PCGS). Flashy lustre is complemented by attractive toning. [#20441] . . . 295.00

1936 Wisconsin. MS-65 (PCGS). Mostly brilliant with just a trace of amber peripheral toning on the obverse. The arrows behind the badger on the obverse represent the Black Hawk War of the 1830s. The badger on a log is the state emblem. [#20437] . . . 825.00

1936 York. MS-65 (PCGS). Satinlike lustre enhanced by full mint frost. [#20438] . 875.00

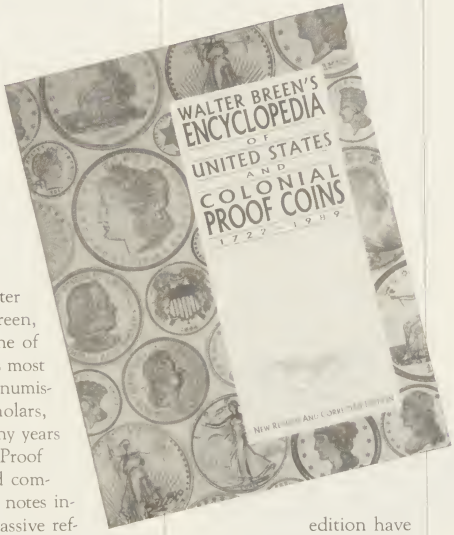
Updated Breen Classic!

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins

An Immediate Bestseller!

Orders are flooding in for the updated and corrected version of the classic 1977 work, *Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1989*. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.), and gives a wealth of other information concerning the Proof format. Year by year—from 1722 to 1989—Proofs are analyzed. You will find detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Hundreds of illustrations complement the text.

Softbound
Stock No. BBR-765
Regular Price: $29.95
YOUR PRICE: $26.50



Walter Breen, one of America's most respected numismatic scholars, spent many years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject.

Whether you are interested in modern Proof sets from 1968 to date, early issues from 1936 through 1964, or the classic pieces produced in 1916 and earlier, this volume is a must for every numismatic bookshelf. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. This edition—softbound, on high-quality paper—is now available, not at the list price of $29.95, but at a special discount of $26.50 for our customers. Use the convenient form on page 12 of this issue to order your copy today!

Commemorative Gold Coins

1903 Louisiana Purchase Exposition gold dollar, McKinley Head: ☆ AU-50. Much brilliance remains on the surfaces of this lustrous example. [#10055] $425 ☆ **MS-63 (PCGS).** A breathtakingly beautiful specimen with gorgeous satinlike fields enhanced by full mint frost and a trace of pale orange overtones. The fields are virtually immaculate and are radiant. A beautiful example of the issue. [#20757] 2,150.00

1904 Lewis-Clark gold dollar. AU-55. Frosty and attractive. [#15073] 695.00

1915-S Panama-Pacific gold $1. AU-50. Fully brilliant and lustrous. [#10041] . 385.00

1916 McKinley Memorial gold dollar. AU-55. Fully lustrous with just a whisper of rose toning. Well struck. [#14218] . 425.00

1922 Grant. No Star. MS-60 to 63. Scarce this nice. This piece exhibits full mint frost over lustrous fields. Sharply struck and sure to please. [#20812] 2,650.00

1926 Sesquicentennial quarter eagle: ☆ MS-60. Pleasing satinlike surfaces with very few marks. [#17104] $695 ☆ **MS-63.** Strong lustre and rich, golden color highlight this piece. [#14223] 1,275.00

Territorial Gold

Magnificent 1851 $50 "Slug"

1851 Augustus Humbert, United States Assayer of Gold, San Francisco $50. 880 THOUS on label. Target reverse. AU-58. Kagin-5. A superb specimen. Virtually Mint State, and virtually as struck. Indeed, the piece has been catalogued in the past as **Choice Uncirculated** and we would be inclined to agree if not for a trivial trace of friction on the obverse. It is the **finest example** that we are aware of, and the only one that we know of that has even the faintest claim to Mint State status.

We had the good fortune to be able to offer the coin in our sale of the Ebenezer Milton Saunders Collection, November 1987, Lot 3619, where it was described as follows:

"The obverse design features an eagle holding a shield, perched on a rock, holding a ribbon in its beak inscribed LIBERTY, with a label above, on which in the present instance is inscribed 880 THOUS, the entire being surrounded by the inscription UNITED STATES OF AMERICA, FIFTY DOLLS within a beaded circle, the S of DOLLS being incomplete as the rock on which the eagle is perched overlaps it (actually the letter was punched in the die after the eagle motif). Around the periphery, outside the beaded border, appears the inscription AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA, 1851. The edge is reeded. The reverse is of a machine-turned or 'target' design, and consists of a geometric pattern.

"Large and heavy pieces such as these were 'workhorse' pieces which served well in the channels of commerce. So far as is known, not a single piece was ever set aside at the time of issue for collecting purposes in California, so the survival of specimens in high grade such as this is strictly a matter of remote chance."

[#18264] 33,500.00

A survey of more than 500 important coin auction sales, mail bid sales, and fixed price lists revealed just a small number of appearances for specimens described as being AU or better. We have appended the list as follows, not in any particular order.

1. **This Specimen.** Traced to Ramon's session of Auction '88, Lot 1490. Subsequently in our sale of the Saunders Collection, November 1987, Lot 3619, as mentioned above. In 1988 it was offered by Superior in their January sale of the A. Bernard Shore Collection, Lot 4527. Most recently it appeared in David W. Akers' session of Auction '89, Lot 149.
2. Paramount's sale of August 1969 held in conjunction with the ANA convention of that year, Lot 2414. AU.
3. Kagin's September 1974 sale, Lot 1946. AU.
4. Stack's April 1975 sale, Lot 851. AU.
5. Superior's session of Auction '84, Lot 1908. AU.

Another example described as being AU was offered in Mayflower Film Company's sale of the Gaylord Collection, Lot 419, but the photos were not clear enough for purposes of identification, and it may be identical with one of the pieces enumerated above.

1854 Kellogg & Co. $20. EF-45. A rich golden example of this popular Territorial issue double eagle, minted by the firm of Kellog & Co., San Francisco. Design nearly identical to the circulating double eagle coinage of the United States. Coinage such as this piece and those from other private issuers were instrumental in the creation of the U.S. Mint at San Francisco. [#20072] . . 3,950.00

1855 Kellogg & Co. $20. EF-40 (PCGS). Exceedingly sharply struck for the grade with hints of mint lustre present in the protected areas. [#20755] $3,795 ☆ **EF-45 (PCGS).** Blazing brilliance is enhanced by full mint frost. The last year of issue for this two-year only type. [#20756] 4,450.00

1851 Moffat-Humbert $50 slug. 887 THOUS. variety with Target Reverse. VF-30. Popular among territorial gold coin collectors. Some fairly heavy marks are noted on the obverse, and are mentioned for accuracy. Most of the central device definition is sharp, with the exception of the date which is somewhat weak. [#20813] 8,650.00

Proof Sets

1936 Proof set. Proof-63 to 64. A remarkable set with each coin exhibiting deep mirrored fields. All of the coins are very sharp and many have just a trace of light champagne overtones. A scarce and desirable offering. Just 3,837 sets were minted. [#19066] . 4,850.00

1938 Proof set. Proof-64 to 65. An extremely attractive set with the coins exhibiting frosted central devices surrounded by deep, mirrored fields. The Jefferson nickel is attractively toned in iridescent hues. Just 8,045 sets were minted. [#19067] 2,850.00

1939 Proof set. Proof-64. The nickel and cent are toned in pleasing iridescent hues, while the dime, quarter, and half dollar are sharp with frosted devices surrounded by deep mirrored fields. [#19068] 1,950.00

Coins and Tokens of Hawaii

1847 Hawaiian cent. Plain 4, 15 Berries variety. MS-63. Sharply struck. Pleasing glossy brown planchet. [#6610] . . 995.00

1883 Hawaiian quarter. MS-63. Frosty and lustrous. [#2251] . . . 375.00

Coins of Great Britain

1703 Anne shilling. Seaby-3586. Variety with VIGO Below Bust. EF-45. Struck from silver captured by the British fleet in the harbor of Vigo, Spain. Sharp, attractive, and deep gray. A popular issue. [#19082] 275.00

1703 U.S. Queen Anne crown. S-3576. Variety with VIGO Below Bust. VF-20. A very sharp example for the grade. The surfaces are toned pearl gray with golden highlights. [#18818] 995.00

Deluxe Hardbound Auction Catalogues

The Guia Collection.
1988.(Stock No. BBM-598) 49.00

The Norweb Collection, Part II.
1988 (Stock No. BBM-600) 65.00

The Everson and Faught Collections.
1988. (Stock No. BBM-602) 49.00

The Estates of Philip M. Mann, Jr. & Glenn B. Smedley
1988. (Stock No. BBM-604) 49.00

The Norweb Collection, Part III
1988. (Stock No. BBM-606) 65.00

The David B. Silberman Collection
1988. (Stock No. BBM-608) 49.00

The Estate of Byron F. Johnson, Jr.
1989. (Stock No. BBM-610) 49.00

Four Landmark Collections
1989. (Stock No. BBM-612) 65.00

The Brooks Collection
1989. (Stock No. BBM-614) 65.00

The Dr. Nelson Page Aspen Collection
1989. (Stock No. BBM-616) 65.00

The Kissel and Victoria Collections
1989. (Stock No. BBM-618) 49.00

The Saccone Collection
1989. (Stock No. BBM-620) 49.00

The Collections of R.H. Gore, Jr. & Dennis Irving Long
1990. (Stock No. BBM-622) 49.00

Add To Your Numismatic Library!

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pages, illustrated.
Hardbound (Stock No. BBM-125) $24.95

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other important tips for specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pages, profusely illustrated.
Softbound (Stock No. BBM-302) $9.95

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference discusses in detail each U.S. coin design from 1793 to the present day. Valuable information is given on sleepers, unrecognized rarities, how to form a type set, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. Winner of the "Exceptional Book Award" by the Numismatic Literary Guild! 256 pages.
Softbound (Stock No. BBM-307) $9.95.

High Profits from Rare Coin Investment, by Q. David Bowers. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated book combines a fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and more! 368 pages, illustrated.
Softbound (Stock No. BBM-101) $14.95

U.S. Gold Coins: An Illustrated History, by Q. David Bowers. American gold coins: How they were minted, why certain issues are rare—who collects them and why, stories of rarities, etc. Illustrated with dozens of pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pages, illustrated.
Hardbound (Stock No. BBM-135) $47.00

Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the United States Post Office, or, for large orders, through UPS (to which can be added to give your street address).

Handbook of 20th-Century United States Gold Coins, 1907-1933, by David W. Akers. If you own or aspire to own any 20th-century gold coins in the Indian quarter eagle and half eagle series, or the Saint-Gaudens eagle or double eagle series, this book is an absolute must for your library. Noted authority David W. Akers has thoroughly researched every date and mintmark variety and presents a wealth of data concerning the striking quality, rarity in different gradations of Mint State, and other useful information you can apply when buying and selling. Each issue is illustrated with enlarged pictures and occupies its own separate page.
Softbound (Stock No. BAK-748) $19.95
Hardbound (Stock No. BAK-749) $29.95

The Eagle That Is Forgotten, by Joel J. Orosz. Who was the "founding father" of American coin collecting? In this groundbreaking study, Dr. Joel J. Orosz names Pierre Eugene Du Simitiere as the first serious numismatist in America. Du Simitiere (1737-1784) was an artist and the proprietor of an early museum in Philadelphia. Sometime between 1763 and 1774 he published a nine page numismatic manuscript, which today is believed to be one of the very first pieces of numismatic literature in America. Using original source material, charts, and illustrations, Orosz traces in fascinating detail Du Simitiere's involvement with coin collecting. He reveals, for example, that Du Simitiere was the first to have suggested the use of devices and mottos still employed today for our coinage and paper money. This remarkable book makes Du Simitiere the numismatist live again! 75 pages, extensively illustrated.
Softbound (Stock No. BOR-500) $9.95
Hardbound (Stock No. BOR-501) $19.95

Photograde, by James F. Ruddy. The world's best-selling grading guide! The 17th edition has been revised and expanded and is now over 200 pages—nearly twice as large as before! It features over 1,000 coin photographs, and new chapters on Proof coins, cleaning coins, and counterfeit detection. And, as always, no other grading guide is easier to use. Just match your coin to the photograph and, presto, it's graded! All series are covered, from half cents through double eagles. Everyone uses *Photograde*—dealers, collectors, investors, and museums! Nearly 500,000 copies have been sold.
Softbound (Stock No. BBM-414) $9.95

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!* Market closing prices are given year by year, 1963 to 1989, for all popular series. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data—a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations. This information has been used by dealers, government agencies, collectors, and investors—but **never before** has it been available all at once in a single volume. In addition, the volume contains market studies, articles, and commentaries by many of the best-known authors in the rare coin field.
Softbound (Stock No. BBM-402) $34.95
Hardbound (Stock No. BBM-403) $49.95

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office

3. Office hours are Monday through Friday 9.00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only 800 222-5993 (ask for our Direct Sales Department) during this time

4. GUARANTEE Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt Exception: All dealer to dealer, non mail order, and bullion related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Furthermore, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists, as the process we have been able [illegible] dealership in the world today. No warranty, representation or guarantee of any [illegible] concerning the future value or investment performance of any item sold [illegible] [illegible]

5. All transactions are deemed to take place in New Hampshire [illegible] New Hampshire [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? [illegible] your order blank and we will send you a free information brochure

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries comparison test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection we will be the very best source in the business.

After you receive an order from this issue of the *Special Coin Letter*, you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an [illegible] comparison of the coins delivered. For comparing to coins advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful! You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are not accepted from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire A, AA, AAA, B, BB, BBB, or C on the order blank with this issue, and return it to us with your remittance. **Subscription A.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $30 to $50) mailed to U.S. addresses Preferred rate, Subscription A is $19, Double Length Subscription AA is $35, Triple-length Subscription AAA is $51 **Subscription B.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $30 to $50), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate, Subscription B is $69, Double Subscription BB is $130, Triple Subscription BBB is $195 **Subscription C.** You will receive all publications (except our *Special Coin Letter*) by First Class to U.S. addresses. Preferred rate is $95 **Canada and Mexico—**all publications Sent by regular mail is $75, while First Class is $135 **Other Foreign addresses—**all publications By regular mail is $100, while Air Mail is $175

Staff List

Bowers and Merena Galleries, Inc [illegible] should be directed to **Direct Sales Dept** [illegible] (Senior Numismatist), Elizabeth A[illegible] (Manager), [illegible] Valen (Professional Numismatist), Gail W[illegible] Southard **Chairman of the Board:** [illegible] **President:** Raymond N. Merena **Publications Dept** [illegible] Scott (Manager), Mary T[illegible], Doug Plasencia **Administration:** John [illegible] Babalis (Operations Manager), Debbie [illegible] McIntire, Cynthia L. Lassiter, Robin Brierley, Karla [illegible], Deane Widell **Accounting Dept.:** Donald H. [illegible], CPA (Controller), Laurel A. Morrill, Geraldine C[illegible], Dottie H[illegible] **Graphics Dept.:** Lee Lilljedahl (Manager), William W[illegible] (Art Director), Linda Heilig, Judy Bouchard, Roberta [illegible], Margaret Graf, Jean Dolan **Photography Dept.:** [illegible] (Manager) **Computer Dept.:** Ann Clark

Auctions by Bowers and Merena, Inc.: Chairman of the Board: Q David Bowers **President:** Raymond N. Merena **Auction Dept.:** Richard Bagg, Ph.D. (Director), Mary Valley (Administrative Assistant), Jennifer Douglass (Manager), Andrew Pollock III (Professional Numismatist), Barbara [illegible] Anderson, Mary Lou Barrett, Diane MacArthur, Lisa [illegible], Chris Karstedt **Research Dept.:** Michael J. Hodder (Director), Beth O. Piper

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Please place mailing label here, or print the following:

Name ______________________ Customer No. ______ (on label)

Street ______________________

City ______________ State ______ Zip ______

$ ________ is enclosed for the following items as advertised in Special Coin Letter No. [illegible]

☐ MasterCard ☐ Visa ☐ AMEX ☐ Check or Money Order

Account No. ______________ Expiration Date ______

Name of Issuing Bank (MasterCard or Visa) ______________

Signature ______________ Phone ______

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, [illegible] 1 to 5 weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty	Item	Price
	☐ Sub A ($19.00 each) ☐ Sub AA ($35.00 each) ☐ Sub AAA ($51.00 each)	
	☐ Sub B ($69.00 each) ☐ Sub BB ($130.00 each) ☐ Sub BBB ($190.00 each)	
	☐ Other Subscription	
	☐ C.P.P. Information (no charge)	
For all orders under $200 add $2 postage ►		
	TOTAL	

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • **March 7, 1990 • No. 1084**
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

RARITIES

Rarities are the centerpieces of any collection. Rarities never go out of style, and when time comes to sell your collection, it is the rarities that will create the most attention. Having said this, let me call your attention to a number of really superb rarities in the present issue—items such as a seldom-seen 1796 half cent, a glittering Gem Proof 1864 quarter, a classic 1797 half dollar, and some MS-65 Capped Bust half dollars which must rank as among the finest of their kind in existence. Each of these rarities, as well as every other coin in the present issue, is graded carefully, described accurately, and is guaranteed to please.

In each issue we like to have some "specials," and in this issue we call your attention to some good buys on PCGS MS-63 Morgan dollars, from a small hoard of these recently purchased, and some exceptional values for 1929 and 1932 Uncirculated cents. These are priced so that anyone can afford them, and, again, each is guaranteed to please.

Colonials, half cents, large cents, small cents, two-cent pieces, three-cent pieces in nickel and silver, nickel five-cent pieces, half dimes, dimes, 20-cent pieces, quarters, and half dollars are offered in the pages to follow—scarce dates, common dates, elusive mintmarks and die varieties, "type" coins, well-worn pieces, superb Mint State and Proof coins—you name it, and we probably have it! Check each page carefully so as not to miss a single offering.

There are many reasons for ordering from Bowers and Merena Galleries. As an old-line numismatic firm, we specialize in selling to knowledgeable buyers—dealers, collectors, museums, and others. Have a question concerning any item? We would be happy to furnish additional details as requested. Numismatic expertise and experience, while certainly satisfying to us and to many of our clients, do not in themselves give you a compelling reason to order from us. There must be more, and there is more. Quality is a major factor. Each and every coin we have is selected for its quality—as an outstanding example of its grade. As experienced buyers know well, technical grade, such as MS-63 (or whatever), is one thing, and aesthetic appeal and value is apt to be another. Often in purchasing coins, including those certified by grading services, we have to look at numerous examples in order to find pieces which are not only technically graded as we like them, but also have pleasing surfaces, good strike, good planchet quality, and an overall aesthetic appeal. We do not buy coins "sight unseen" and we do not expect that you should either. When you receive a coin from us, whether it be certified or otherwise, you are the final judge. Examine it carefully, be sure that it is exactly what you want *and more,* and then—and only then—will the sale be considered final.

Numismatic books furnish the key to profit, knowledge, and enjoyment. Check our book section in this issue, and order the titles that interest you the most. Each book is available at a special discount price! Further, each comes

VALUES

QUALITY

with a 30-day money-back guarantee. We are not happy until you are!

Ordering coins is a pleasure when you do business with Bowers and Merena Galleries. We are just a toll-free telephone call away at (800) 222-5993, and at the other end of the line Liz Arlin, Gail Watson, Barbara Southard, Frank Van Valen, and I all look forward to hearing from you. We would be pleased to reserve any coin requested, or send it to you right away against references, previously established credit, or your credit card. Or, simply send us your order by mail—and we'll speed it on its way to you as soon as we get it. Be sure to list alternate choices, since many coins are one-of-a-kind in our stock, and as soon as this *Special Coin Letter* is circulated, many items will sell quickly. If you are ordering for a type set, simply state "same type" as your second choice, and we will substitute a coin of the same design, and at equal or higher quality and value, if the first item in question has been sold.

From each of us here at Bowers and Merena Galleries we extend to you and yours a happy, healthy, profitable, and thoroughly enjoyable 1990. We look forward to being your numismatic partner in the year to come!

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Direct Sales Department
Bowers and Merena Galleries, Inc.

Colonial Coins

1662 Massachusetts Oak Tree twopence. Noe-31. Breen-35. 12.5 grains. F-12. Struck somewhat off center on an uneven planchet. [#16776] 1,095.00

1652 Pine Tree threepence. Noe-36. VG to Fine. Well centered and sharp with boldly rendered devices. [#20200] 525.00

(1688) American Plantations token: ☆ AU-50. A sharp, fully lustrous specimen with much original mint lustre present. Some light rubbing on the high points is all that keeps this coin from Uncirculated grade. One of the restrikes from around 1828 (of which only a few hundred were struck). [#16775] $595 ☆ **MS-63.** A sharply struck specimen. Rust marks are evident on this piece above MAG on the obverse as well as near the rim at 10:00 on the reverse, which is typical for restrike issues. A well-centered example with full border denticles present on the obverse, and nearly all present on the reverse. Priced to sell quickly. [#16774] 950.00

1723 Wood's Hibernia halfpenny. MS-60. Breen-155. 115.1 grains. An extremely sharply struck specimen with light brown surfaces enhanced by heather toning. A verdigris spot beneath the U in GEORGIUS is noted on the obverse. [#14894] 349.00

1773 Virginia Prototype halfpenny, usually called a "penny." Proof-63. Breen-179. 135.7 grains. A well-struck example of this rare halfpenny. The border denticles are sharp and fully defined and are surrounded by broad rims. Pleasing mirrored fields are enhanced by gunmetal blue overtones. A trace of light die rust is noted near the E in GEORGIVS. Listed as very rare by Walter Breen in his *Complete Encyclopedia*. [#19634] 6,995.00

1779 Rhode Island Ship token. EF-40. Breen-1139. 156 grains. An attractive example of this popular token exhibiting sharp devices and pleasing medium brown surfaces. [#14448] 895.00

1755-A French Colonies Sou Marque. Breen-411. Gadoury-281. AU-58. A mint flip at 7:00 is noted on the obverse. A beautiful, fully lustrous piece with generous hints of mint lustre present. Listed as very rare by Walter Breen in his *Complete Encyclopedia*. [#19634] 549.00

1787 Immunis Columbia copper. VF-20. Breen-1137. 155.7 grains. A pleasing glossy brown specimen with a bold date. Quite well centered for this particular issue, as most come with the date partly or wholly off of the flan. [#19569] 1,795.00

1786 Connecticut copper. Miller-5.4-O.1. Bust left. VF-30. 134.4 grains. F-12. [#19567] . . . 179.00

1788 Connecticut copper struck over a Nova Constellatio copper. M-12.2-C. VF-20. Breen-864. 102.5 grains. Very well struck with some faint traces of the Nova Constellatio design visible beneath. The surfaces are a chocolate brown coloration and are well preserved. An interesting and important issue. [#17383] 325.00

1785 Nova Constellatio copper. Pointed Rays variety. VF-20. Breen-1111. [#17283] . . . 249.00

1787 Nova Eborac copper. EF-40. Variety with figure seated right. Breen-937. 111.1 grains. Attractive with pleasing light tan surfaces highlighted by brick red toning. Struck just slightly off center. This variety is often seen with a heavy die break at the foot of the seated figure, and is easily recognized by such. [#5355] 995.00

1787 New Jersey copper: ☆ Maris-43d. VF-30. Breen-906. 148.6 grains. Nice definition present on the central devices. [#17386] $349 ☆ M-63q. Large Planchet. F-12. Breen-943. 151.2 grains. A pleasing example of the issue with medium brown surfaces exhibiting sharp detail. Nearly all of the border denticles are fully struck up. A few light marks are noted in the fields, but overall, a very pleasing example for the grade. [#17387] $269 ☆ M-64t. F-15. Breen-940. 138.3 grains. [#17389] . . . 159.00

1787 New Jersey copper. M-54k. EF-40. Breen-914. 126.1 grains. A most pleasing example of the popular Serpent Head variety, as illustrated in the *Guide Book*. Well struck on a tan-colored flan, with some weakness at the rims as often seen for this variety. An ideal choice for a type set. [#19571] 750.00

1788 New Jersey copper. Horse to Left. M-50f. F-12. Breen-915. 150.2 grains. Listed as very scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Known as the Goadsby issue. This design comes with a larger head on the Maris-49-f variety and the smaller head, 50-f variety offered here. The plow design beneath the horse head is after that on 1781 and 1785 Pennsylvania notes. Quite sharp with nice detail present. Struck on a slightly defective flan, as noted on the reverse. Scarce and desirable. [#19572] 675.00

1786 Vermont copper. Ryder-6. VERMONTENSIUM variety. VF. Breen-713. 114.3 grains. An attractive, light tan example of this popular landscape issue. Some weakness in strike is present in the word DECIMA on the reverse. Priced to sell quickly. [#15774] 695.00

Undated Kentucky Token. AU-50. A glossy red and brown specimen with sharp detail present. [#21395] 395.00

1794 Talbot, Allum & Lee cent. With New York on reverse. AU-55. Breen-1032. 154.5 grains. A beautiful, fully lustrous example with a nice strike and generous hints of mint lustre in protected areas. Some irregular toning is noted on the obverse. Pleasing and desirable this nice. [#19260] . . . 595.00

1794 Franklin Press token. EF-45. Breen-1165. 108.7 grains. A sharp and example of this English conder token, generally associated with the U.S. colonial series. [#19837] . . . 349.00

1783 Washington & Independence copper. Large Bust. ☆ VF-20. Breen-1203. [#16906] $125 ☆ VF-30. [#16907] 159.00

Undated Washington Double Head copper. VF-40. Breen-1204. 125.4 grains. Sharp detail for the grade. [#16905] 179.00

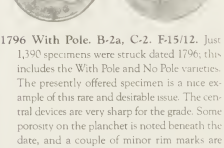
1787 Fugio cent. VF-20. Breen-1307. 152.5 grains. The reverse legend reads STATESUNITED. The surfaces are light brown. A trace of planchet irregularity is noted at 4:00 on the reverse. [#19568] . 395.00

1787 Fugio cent. Pointed Rays, K-8-B. MS-60. Breen-1307. 163.5 grains. Reverse reads UNITED STATES. Some striking weakness at the bottom of the obverse, as is often seen in this series. Strongly clashed dies give the overall effect of the obverse sun shining through the chain on the reverse, with date and other obverse legends also visible on the reverse. A most unusual and pleasing example of our nation's first authorized coinage. [#19850] 1,475.00

ORDER EARLY!

Half Cents

1793 B-4. VF-20. An outstanding example of this scarce and desirable one-year type. Just 35,334 pieces were struck. This is a lovely specimen with sharp detail. Attractive and sure to please. [#18936] 4,850.00



1796 With Pole. B-2a, C-2. F-15/12. Just 1,390 specimens were struck dated 1796; this includes the With Pole and No Pole varieties. The presently offered specimen is a nice example of this rare and desirable issue. The central devices are very sharp for the grade. Some porosity on the planchet is noted beneath the date, and a couple of minor rim marks are noted for accuracy. A prize for the half cent connoisseur. [#18254] 11,750.00

1800 B-1b. C-1. AU-55. A beautiful example of the issue. The devices are very sharp with each of Liberty's hair strands well defined. [#18297] 825.00

1804 C-6. VF-20. A late die stage, as heavy rim cuds are noted above AMERICA and also beneath the fraction and into UNI of UNITED. [#21434] 110.00

1825 B-1, C-1. AU-50. Satinlike fields exhibit generous amounts of mint lustre. Just 63,000 pieces struck. [#19592] 379.00

1826/Lazy 6. B-2B, C-2. VF-20. Often misattributed as 1826 5. High-grade specimens of AU-50 or finer show that in fact the numeral in question is a lazy 6, as absolutely no vestiges of anything remotely resembling the numeral 5 can be seen! [#19846] 119.00

1828 12 Stars: ☆ AG-3. [#4747] $18 ☆ G-4. [#6797] $26 ☆ VG-8. [#4753] $39 ☆ F-12. [#15868] $55 ☆ VF-30. [#4773] $95 ☆ EF-40. [#4779] $195 ☆ EF-45. [#4786] 295.00

1828 13 stars. B-2, C-3. MS-63. Attractive with ample portions of mint red present over lustrous fields. A small planchet flaw is not-

ed in the left obverse field above the tip of Liberty's bust. [#18124] 595.00

1833 B-1, C-1. EF-40. [#20876] 69.00

1834 B-1, C-1. EF-40. [#12721] 69.00

1835 C-1. EF-40. [#20085] 69.00

1851: ☆ B-1. VF-30. [#19848] $59 ☆ MS-60. Sharply struck. [#20444] 259.00

Large Cents

1793 Wreath. Sheldon-8: ☆ F-12/12 (ANACS). A coin with a sharp date. Struck on a dark brown planchet. A key issue for an early type set. [#18300] $995 ☆ **S-8. F-15.** A sharp example with VF-20 or better detail, but the planchet is porous, thus the F-15 grade. Well centered. [#18440] 1,450.00

1793 Wreath. S-11a. Vine and Bars Edge. VF-30. A pleasing, very attractive chocolate brown specimen which is well centered on the planchet and exhibits full beads around the border. [#9816] 5,795.00

1794 S-65. VF-30. A sharp example with nice detail present for the grade. Cleaned quite heavily at one time. [#20093] 695.00

1795 Lettered Edge. S-75. Rarity-3. AU-50. A beautiful glossy brown piece with an exceptional strike. The surfaces are light brown and exhibit mint lustre. Overstruck on a Talbot, Allum & Lee token. A piece for the connoisseur. [#16816] 5,295.00

1798 S-166. EF-40. The central devices exhibit superb detail for the grade. This variety is easily recognized by the heavily cracked reverse die from the denticles beneath the final 0 in the fraction, up through the wreath into the field, and through the letter E in UNITED to the rim. This coin is commonly referred to as the issue of 1798 with the head of 1799. [#16921] 975.00

1799/8 S-188. F-12. A sharp example of this classic large cent rarity. The devices are sharp and the overall surface of the coin is very pleasing. This date is comprised of two main varieties, the 1799/8 overdate and the 1799 "normal date." Both are quite rare. A superb opportunity for the large cent specialist. [#18302] 4,950.00

1799 S-189. F-15. This piece has a sharp date and boldly defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous (a typical occurance for the issue). A superb opportunity for the large cent specialist [#20758] 5,750.00

1806 S-270. EF-40. A very pleasing example, with strong details in evidence on attractive brown surfaces. [#20088] 950.00

1807 S-276. EF-45. The final year of issue for the Draped Bust type. Very pleasing overall, with medium brown surfaces and a strong strike. Ideally suited for an early type collection. [#18303] 995.00

1820 N-13. MS-64. A popular variety with triple punched L in LIBERTY. A large circular die break connects all of the stars and date. Choice and attractive. [#20094] 995.00

1826 N-9. Obverse Brockage. EF-40. From the Richard Picker Collection. A pleasing light brown example struck just slightly off center. [#18634] 1,995.00

1829 N-5. Obverse Brockage. VF-35. A slightly scarcer issue with nearly full border denticles present. From the Richard Picker Collection. A nice opportunity to acquire an unusual mint error. [#18635] 2,150.00

1832 N-2. Obverse Brockage. EF-45. A lustrous specimen with chocolate brown surfaces. [#18636] 2,295.00

1838 N-4. MS-63. Sharply struck with pleasing satiny fields enhanced by pale brown and sky blue toning. A nice example of the type. [#20450] 695.00

1839/6 N-1. F-12. A popular overdate variety with a clear 6 beneath the 9. Important to large cent collectors, for it represents the overdating of a die made in 1836, at which time the head of Miss Liberty was of an entirely different style from the dies used in 1839. A coin that would complement an advanced large cent collection. [#20128] 895.00

1843 Petite Head. Large Letters. N-4. MS-65 (PCGS). Red and brown. Tied for the finest known certified specimen available! A gorgeous coin with exceptional glossy brown surfaces enhanced by highlights of mint red throughout. Sharply struck and superb in every way. A prize for the large cent specialist. [#18904] 6,250.00

1850 N-2. MS-63. Beautiful mint lustre complements red surfaces. An attractive piece for a high-grade type set [#18054] 495.00

1852 N-6. AU-55. Sharp and attractive with rich glossy brown surfaces. [#21435] 195.00

1855 Slant 5s. N-10. Mint State-63. Sharply struck with attractive glossy brown fields. [#19733] 395.00

1856 N-11. MS-60. A sharp example with fiery orange surfaces. [#20091] 239.00

1857 Large Date. MS-63. Lustrous, medium brown surfaces display whispers of mint red highlights. Last year of issue for the large cent design type. [#15104] 795.00

Small Cents

FLYING EAGLE CENTS

1856 Flying Eagle. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. Choice in every respect and a key issue for the small cent collector. A select specimen for the quality-conscious collector. [#20394] 8,795.00

1858 Small Letters. MS-64 (NGC). A breathtakingly beautiful specimen with beautiful golden surfaces enhanced by full mint frost. Sharply struck and appealing in every way. [#20051] 1,150.00

INDIAN HEAD CENTS

1859 J-228 Pattern: ☆ MS-63. A rich, golden specimen. Exceptional aesthetic appeal. [#19920] $695 ☆ **MS-64.** A delightful example of this pattern issue that features a shield and oak wreath reverse as adopted for the 1860 and later issues. Non-pattern 1859 Indian cents feature a laurel wreath on the reverse without a shield. [#19921] 950.00

1861 EF-40. [#19262] 65.00

1863 MS-64. This coin is toned beautiful deep gold overall with pale orange highlights. Sharply struck. [#18683] 495.00

1864 Copper-nickel. MS-62 (HALLMARK). Glossy brown fields are enhanced by a trace of golden overtones. Final year of issue for copper-nickel cents. [#19929] 239.00

1870 MS-64. A sharply struck, fully brilliant example. Scarce and desirable this nice. [#18694] 475.00

1871 MS-64. An exceptional piece with blazing, lustrous surfaces. [#18695] 650.00

1872 MS-65 (PCGS). A gorgeous coin of a quality which is seldom encountered for this date. The devices are sharply struck and exhibit full mint frost. The fields are satinlike and virtually immaculate. A prize for the small cent specialist. [#18696] 1,895.00

1877 AU-55. Lustrous and sharp with beautiful sky blue highlights. An attractive example of this rarity [#21038] 1,495.00

1877 MS-64. A breathtakingly beautiful example of this key issue in the Indian Head cent series. It is **full red** with blazing mint lustre. A piece which would grace even the most advanced cabinet. A prize for the quality-conscious collector. [#18702] 4,795.00

1878 MS-65. A gem example with superb satinlike lustre. [#18703] 1,225.00

1880 MS-65. Blazing red surfaces are complemented by blushes of rose iridescence. Elusive this nice. [#18705] 895.00

1881 Proof-65 (PCGS). Red and brown fields; sharp central devices. [#20203] 695.00

1882: ☆ Proof-64. Red. Beautiful, with blazing full red surfaces. A tiny planchet flaw is noted to the left of the word OF for accuracy. [#17110] $475 ☆ **MS-65.** An exceptional gem specimen with full mint red. Frosted devices are surrounded by satinlike fields. An outstanding example for a high-quality type or date collection. [#18707] 895.00

1883: ☆ MS-65. Scarce in this superb state of preservation. [#18709] $895 ☆ **Proof-66 Brown (HALLMARK).** Mirrored fields are toned with violet overtones. Just 6,609 Proofs were struck [#20204] 869.00

1884: ☆ Proof-64. Mirrored fields reflect beautiful iridescent overtones. [#20206] $195 ☆ **Proof-65 (HALLMARK).** Rich brown fields enhanced by iridescent highlights. Just 3,942 Proofs were struck. [#20205] 419.00

1888 Proof-64. Glossy red and brown fields. [#17135] 195.00

1889 Proof-63. Highly reflective surfaces are toned pale orange. [#20210] 175.00

1890 Proof-63. [#20395] 259.00

1891: ☆ Proof-63 (HALLMARK). Glittering red and brown fields surround frosted devices. [#20212] $289 ☆ **Proof-64 (HALLMARK).** Sharply struck devices are heavily frosted. Attractive red and brown surfaces add to the appeal of the piece. [#20213] 595.00

1893: ☆ Proof-60. Pleasing red and orange tones on mirrorlike surfaces. [#20096] $139 ☆

Proof-64. Mirrorlike fields are toned red and brown. A mere 2,195 Proofs were struck. [#17149] 395.00

1894 Proof-63. RB. [#17153] 175.00

1895 MS-64. Glossy red and brown coloration. [#18721] 119.00

1896 MS-64. Mint red. [#19969] 225.00

1897 Proof-65. Attractively toned with blushes of rose and sky blue. [#20214] 650.00

1898: ☆ Proof-63 (HALLMARK). Red and brown. [#20217] $289 ☆ Proof-63. Blazing mint red. [#20215] $349 ☆ **Proof-64.** A beautiful, mint red example. An exceptional piece for inclusion in a high-grade type collection. [#20216] 695.00

1899: ☆ **MS-65.** A gorgeous gem specimen toned deep fiery golden orange. Sharply struck. [#15708] $895 ☆ **Proof-65 (HALLMARK). Red.** A blazing Gem Proof which would make an ideal piece for a type collection. [#20218] 1,595.00

1899 Proof-66 (PCGS). Red. Blazing full red brilliance. Immaculate fields accentuate sharply struck devices. Just 2,811 Proofs were struck, a number that is more than a dozen or so gem Proofs of a better A price for the Indian cent aficionado. [#20219] 2,950.00

1900: ☆ MS-64. Red. [#19977] $135 ☆ **MS-65.** Attractive frosty luster. [#18725] $875 ☆ **Proof-64 (HALLMARK).** Sharply struck with beautiful mauve toning highlight. An aesthetically appealing example of the issue. [#20220] 595.00

1901: ☆ MS-64. [#19974] $89 ☆ Proof-64. Red and brown. [#20221] $350 ☆ **Proof-65.** Deep mint red fields are toned in beautiful violet hues. [#17157] 650.00

1902 ☆ AU-55. [#18605] $10 ☆ MS-64 (PCGS). Red and brown. [#16825] $119 ☆ MS-64. Red. [#18727] 195.00

1903 ☆ MS-63. [#19976] $59 ☆ Proof-63. Highly reflective surfaces. [#17159] $169 ☆ MS-64. Fully red with mint frost. [#18728] . 195.00

1904: ☆ MS-64. Red. [#19977] $195 ☆ **MS-65 (PCGS). Red.** A blazing gem example with exceptional mint frost throughout; enhanced by full mint red color. [#18729] . 875.00

1906 Proof-64. RB. [#17161] 350.00

1906 Proof-65 (PCGS). Red. Blazing full mint red is present over satinlike surfaces. The devices are very sharp, complemented by heavy mint frost. Exceedingly attractive, and sure to please. [#20223] 1,495.00

1907 ☆ MS-60. [#19099] $49 ☆ MS-64. Red. [#18732] $195 ☆ Proof-63. Red and brown. [#19151] $169 ☆ Proof-64 (HALLMARK). A frosty and lustrous red and brown example of the issue. [#17162] 359.00

1908. ☆ MS-60. [#19100] $39 ☆ MS-64 Red. [#18733] $195 ☆ Proof-64. Red and brown. [#17164] 359.00

1908-S MS-65 (PCGS) Red. A gorgeous gem specimen exhibiting full mint red throughout. One of only two Indian cent issues struck at the San Francisco Mint, the other being the illustrious 1909-S. [#18779] 1,150.00

1909 Indian. MS-60. [#19857] 35.00

1909 Indian. MS-65 (PCGS). Full mint red. Well struck and exceedingly attractive with satinlike fields. This example would be a superb addition to a high-grade collection. [#18734] 875.00

LINCOLN CENTS

1909-S Lincoln: ☆ F-12. [#21088] $49 ☆ MS-64. Mint red is present on this attractive, well struck example. [#19987] 325.00

1909 V.D.B.: ☆ MS-60. [#18166] $9 ☆ MS-63. [#18163] $19 ☆ MS-65. Blazing full mint red surfaces. [#18213] 89.00

1909-S V.D.B. MS-63. Lustrous red and brown surfaces. The first year the Lincoln cent issue was struck at the San Francisco Mint, and the only date to carry Victor D. Brenner's initials on the reverse. The designer's initials were removed from subsequent issues until 1918 when they were restored to the obverse design. [#21039] 595.00

1911 MS-63. Red. [#19992] 36.00

1911-S: ☆ MS-64. [#15948] $350 ☆ **MS-65 (PCGS).** A sharply struck, fully red example with great aesthetic appeal. A lovely example of this scarce San Francisco issue. [#15949] 795.00

1913 MS-63. [#19996] 42.00

1913-D EF-40. [#21129] 20.00

1913-S MS-64. A pleasing example. Sharply struck. [#15950] 365.00

1914 MS-60. Subdued red. [#19998] 65.00

1915 MS-63 (PCGS). [#20134] 125.00

1916 Matte Proof-65 Red. An exquisite mint red piece with exceptional detail. A popular and desirable issue. Just 1,050 pieces were struck. [#17189] 1,595.00

1917-S MS-63. Mostly red. [#21534] 135.00

1918-D MS-63. Pale blue and lavender toning on frosty red surfaces. [#20008] 120.00

1919-S: ☆ AU-55. [#36] $10 ☆ Mint State-66. [#21213] 35.00

1920 MS-64 (PCGS). Red. [#13708] 89.00

1920-D MS-65 (PCGS). A popular Denver Mint issue. [#20740] 495.00

1923 MS-64. Full mint red. [#19054] 79.00

1924-D MS-64 (PCGS). A scarce and desirable Lincoln cent issue. This piece is extremely attractive with very few marks noted. The surfaces are satinlike and are complemented by pleasing gold and red-brown coloration. An issue that we have not offered for quite some time. [#21505] 595.00

1926: ☆ MS-64. [#19291] $33 ☆ MS-65. A blazing mint red specimen. [#19297] 89.00

1930-D: ☆ AU-55. [#11981] $5 ☆ MS-60. [#11982] $11 ☆ MS-63. [#21215] 29.00

1930-S Mint State-60. [#11985] $7 ☆ Mint State-63. [#21216] 14.00

1931 MS-60 [#11988] 18.00

1931-S: ☆ VG-8. [#21091] $34 ☆ MS-60. [#19309] $65 ☆ MS-63. Popular. [#19431] 89.00

1932 MS-63. Red. [#20031] 39.00

1932-D: ☆ AU-55. [#11991] $7 ☆ MS-60. [#11992] $13 ☆ MS-64. Blazing mint red surfaces. [#20032] 59.00

1933-D MS-63. [#20763] 45.00

1934-D: ☆ MS-60. [#11995] $18 ☆ MS-63. [#11996] $29 ☆ MS-64. [#11997] 35.00

BLAZING RED LINCOLN CENTS

We just purchased a beautiful assortment of mint red Lincoln cents. We offer two dates, 1929 and 1932, in various grades. Each and every coin is a full red specimen. Order early—supplies are limited! When ordering, request: SPECIAL CENT OFFER.

SINGLE ORDERS

Date	MS-63, Red	MS-64, Red	MS-65, Red
1929	$15	$39	$110
1932	35	49	75

SPECIAL OFFERS

#1 One each of the 1929 and 1932 cents—MS-63, Red.
Regularly $50 if ordered separately. Your special price for the pair—just $45.

#2 One each of the 1929 and 1932 cents—MS-64, Red.
Regularly $88 if ordered separately. Your special price for the pair—just $79.

#3 One each of the 1929 and 1932 cents—MS-65, Red.
Regularly $185 if ordered separately. Your special price for the pair—just $165.

CALL TOLL FREE TO ORDER: (800)222-5993
In New Hampshire call COLLECT (603) 569-5095

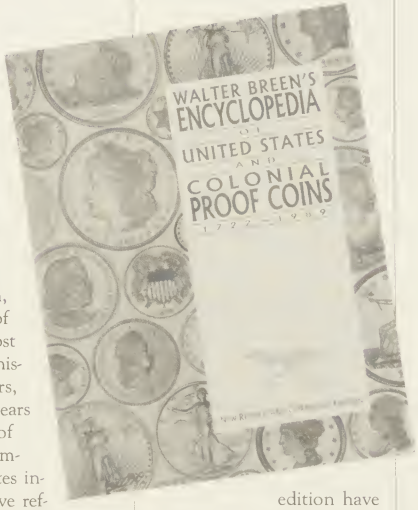
Updated Breen Classic!

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins

An Immediate Bestseller!

Orders are flooding in for the updated and corrected version of the classic 1977 work, *Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1989.* In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.), and gives a wealth of other information concerning the Proof format. Year by year—from 1722 to 1989—Proofs are analyzed. You will find detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Hundreds of illustrations complement the text.

Softbound
Stock No. BBR-765
Regular Price: $29.95



Walter Breen, one of America's most respected numismatic scholars, spent many years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject.

Whether you are interested in modern Proof sets from 1968 to date, early issues from 1936 through 1964, or the classic pieces produced in 1916 and earlier, this volume is a must for every numismatic bookshelf. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. The price for this edition— softbound, printed on high-quality paper—is $29.95. But for our customers, we are offering a confidential book discount of 10% or 20% off the list price. See page 15 of this issue for more details on our book discounts.

1936 Proof-64 (PCGS). Red. [#21340] . . 295.00
1937 MS-65. [#13342] 6.00
1937 Proof-65 (PCGS). Red. A glittering example with an exquisite strike and exceptional eye appeal. Just 9,320 Proofs were struck. [#21341] 659.00
1938. ☆ Proof-64. [#19860] $89 ☆ **Proof-65.** An outstanding specimen. [#17472] . . . 395.00
1938-D MS-65. [#13343] 9.95
1939 Proof-65. A radiant example with mirrorlike fields. [#17473] 350.00
1939-D MS-65. [#13348] 12.00
1940 Proof-65 (PCGS). Red. [#21344] . . . 345.00
1940-D MS-65. [#13347] 4.75
1942 Proof-64 (PCGS). Red. The last year Proofs were struck until 1950. [#21346] 85.00
1955 Doubled Die. MS-63 (PCGS). A beautiful chocolate brown example with some faint hints of mint red in protected areas. Sharp and extremely attractive with glossy, well-preserved surfaces. A key issue in the series and in constant demand by collector and investor alike. [#21506] 1,275.00
1972 Doubled Die. MS-63. Blazing full mint red. Very popular. [#7610] 199.00

Two-Cent Pieces

1864 Large Motto. ☆ EF-40. [#18060] $35 ☆ MS-64. Satinlike lustre. [#20396] . . . 295.00
1865: ☆ VF-30. [#19734] $25 ☆ MS-63. Repunched 5 in the date. [#20228] $180 ☆ **Proof-63.** A beautiful Proof with attractive violet and rose overtones. Sharply struck and sure to please. [#20229] 650.00
1865 MS-65. A blazing red Gem with frosty lustre and a sharp strike. A prize for a type or date collection. [#18736] 2,450.00
1866 AU-55. [#20230] 69.00
1866 Proof-64 (HALLMARK). Red. Gorgeous, frosty lustre is present over deep mirrored fields. A beautiful piece that would grace even the most advanced cabinet. Just 725 Proofs were struck. [#20231] 1,595.00
1867 Proof-63. Light lilac toning is noted over mirrorlike field. [#20232] 650.00
1868: ☆ MS-63. Repunched date. [#20764] $145 ☆ **MS-64.** Frosty lustre is complemented by blushes of pale rose toning. Sharp and attractive. [#18739] 895.00
1870 MS-64 (PCGS). Red. A gorgeous specimen which is pleasing in every respect. Sharply struck, fully lustrous and beautiful with light lilac highlights. [#18741] . . . 1,495.00
1871 MS-65 (PCGS). Only 10 examples have been graded MS-65 by PCGS, and none better! This coin is absolutely superb. Satinlike fields are enhanced by blazing red and gold coloration. One of the scarcer issues in the two-cent series. [#18742] 2,850.00
1871 Proof-64 (HALLMARK). Red. Beautiful fiery red lustre is complemented by deep mirrored fields. Just 960 Proofs were struck. [#20233] 1,895.00
1872 Proof-64 (HALLMARK). Glossy red and brown, enhanced by mint frost with traces of rose overtones. [#20234] . 1,495.00
1873 Closed 3. Proof-64 (NGC). Beautiful golden brown surfaces surround sharply defined central devices. Last year of issue for the two-cent series. [#20860] 2,950.00

Nickel 3c Pieces

1866 MS-64. Beautiful frosty lustre is present throughout. Some traces of die clashing are evident on the obverse. [#20235] . . . 725.00
1867 Proof-64 (HALLMARK) PQ. One of the most attractive Proof nickel three-cent pieces the present cataloguer has seen! A premium quality piece, as indicated on the holder. This example is sharply struck, and the devices are enhanced by full mint frost. The fields are radiant and mirrored, and are softly toned sky blue around the periphery. [#20236] 1,095.00
1868 Proof-63. Sharply struck with frosty lustre on the devices. [#20237] 425.00
1872: ☆ MS-63 (PCGS). Pale golden highlights on frosty surfaces. [#19910] $289 ☆ **Proof-63.** Just 950 Proofs struck. [#20238] 425.00
1880 F-12. Low-mintage issue. [#21017] . . . 79.00
1881 Proof-63. Sharp, frosty and lustrous with iridescent toning. [#18315] 449.00
1881 Proof-66 (PCGS). A prize for the quality-conscious. The piece displays beautiful satiny lustre and a strong strike. Elusive in this state of preservation. [#20239] 3,750.00
1883 Proof-65. Frosted devices are surrounded by satinlike fields toned champagne and rose. [#19739] 1,795.00
1887/6 Proof-63. Frosty and lustrous. Some minor spotting is noted on the reverse for accuracy. [#20243] 795.00
1888 Proof-64 (HALLMARK). Displays beautiful frosty lustre, and a sharp strike. [#20244] 995.00
1889 Proof-64 (PCGS). Gorgeous satinlike fields surround heavily frosted, boldly rendered devices. Breathtaking aesthetic appeal. Sure to please. Last year of issue for the nickel three-cent series. Just 3,436 Proofs were struck. [#20246] 895.00

Silver 3c Pieces

1851-O AU-58. Lustrous and mostly brilliant with just a whisper of champagne peripheral toning. The only three-cent silver piece struck at a branch mint. [#20765] 295.00
1860 VF-20. [#19601] 32.00
1861 VF-30. [#20879] 35.00

Nickel 5c Pieces

SHIELD NICKELS

1874 Proof-63. Mostly brilliant with splashes of amber toning. [#14451] 550.00
1877 Proof-64 (PCGS). A glittering Proof with heavily frosted, sharply struck devices surrounded by somewhat mirrored fields. A whisper of soft champagne iridescence adds to the overall appeal of the piece. Proof-only with just 510 pieces minted. [#20247] . . 2,650.00
1881 Proof-65 (HALLMARK). Mostly brilliant and frosty with just a whisper of light gold peripheral toning. [#20249] . . 2,295.00
1882 Proof-65 (HALLMARK). Frosty lustre is complemented by lilac overtones. Well struck. [#20250] 2,150.00
1883 EF-40. [#20496] 35.00
1883 Shield. Proof-66 (PCGS). Blazing full mint lustre is lightly toned gold. Sharply struck devices are highlighted by mint frost. An exceptional piece which is sure to please. [#20255] 4,950.00

LIBERTY HEAD NICKELS

1883 No Cents: ☆ AU-58. [#20498] $19 ☆ MS-64. Frosty lustre. [#20253] 295.00
1884: ☆ **MS-64 (PCGS).** Beautiful. [#18747] $950 ☆ Proof-63. [#20257] 335.00
1885: ☆ **F-12.** Scarce business strike issue. [#19313] $419 ☆ **AU-50.** A well-struck example of this key date. Toned soft silver-gray with golden highlights. [#14443] 825.00
1885 Proof-65 (PCGS). Mostly brilliant with some traces of amber toning. Very sharply struck. [#20258] 2,995.00
1886: ☆ **Proof-63 (HALLMARK).** Sharply struck and fully lustrous. A scarce date. [#20259] $575 ☆ **Proof-64 (PCGS).** Satiny lustre is toned in soft champagne and rose. Quite attractive. [#17064] 875.00
1887 MS-65 (PCGS). A coin exhibiting superb satiny lustre and full mint frost. Sharply struck and beautiful. No 1887 Liberty Head nickels have been certified higher than the MS-65 classification. For the connoisseur. [#18751] 2,495.00
1887 Proof-65 (PCGS). Mostly brilliant with a splash of gold and sky blue toning. Just 2,960 Proofs were struck. [#20260] 1,695.00
1888 Proof-64. Mostly brilliant. One of just 4,582 Proofs struck. [#20261] 495.00
1889 MS-65 (PCGS). A blazing gem specimen. [#18753] 2,250.00
1890 MS-64 (PCGS). [#18754] . . . 950.00
1890 Proof-65 (PCGS). Gorgeous heavily frosted, well-struck devices are surrounded by deep mirrored fields. [#20262] 1,695.00
1891 MS-64. A beautiful, frosty example with satiny surfaces toned in iridescent hues. Another pleasing piece for the quality-conscious collector. [#18755] 595.00
1891 Proof-65 (HALLMARK) PQ. A premium-quality example of the issue with blazing full mint brilliance, deep mirrored fields, and heavily frosted devices. Superb in every way. [#20263] 1,895.00
1892: ☆ AU-50. [#19439] $65 ☆ AU-58. [#19315] $75 ☆ MS-63. [#18756] 350.00
1892 Proof-65 (PCGS). Just 2,745 Proofs were struck. [#20264] 1,695.00
1896 MS-63. [#18760] 265.00
1898 MS-64 (PCGS). A gem specimen with beautiful satinlike fields. [#18762] . . 750.00

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

1898 Proof-65 (HALLMARK). This coin would make a very nice addition to a high-grade type collection. The surfaces are mirrorlike and are toned in pastel hues. The devices are good and enhanced by mint frost. [#20265] 1,795.00

1899/8 MS-62 (PCGS). Although this coin is encapsulated as just a regular 1899, close inspection of the piece shows a bold 8 beneath the final 9 in the date. The coin is sharp and frosty and pleasantly toned in light hues, adding to the overall appeal. A prize for the specialist. [#18763] 4,950.00

1899 Proof-66 (HALLMARK). Magnificent soft rose and sky blue toning complement virtually immaculate devices and fields. Sharply struck and aesthetically appealing. A piece for the connoisseur. [#20266] 3,950.00

1900 Proof-65 (HALLMARK) PQ. Well struck. A prize piece exhibiting full mint brilliance. [#20267] 1,895.00

1901 Proof-66 (PCGS). A dazzling, fully brilliant piece with boldly rendered, heavily frosted devices. Just eight Proof-66 examples have been graded by PCGS and only one finer. Sure to please. [#20268] 3,995.00

1902 Proof-64. Sharply struck and mostly brilliant with just a tinge of champagne toning on the reverse. [#20269] 495.00

1903 MS-63. [#20270] 185.00

1903 Mint State-65 (PCGS). A beautiful piece for the collector who is interested in quality. [#18767] 2,150.00

1904 MS-65 (PCGS). Fully lustrous with iridescent toning. [#18768] 2,150.00

1906 MS-65 (PCGS). [#18770] 2,150.00

1907 AU-55. [#19317] 59.00

1907 Proof-65 (HALLMARK). Full mint brilliance and frost. Exceedingly attractive. [#20272] 1,795.00

1908 MS-64. Fully lustrous and very well struck. [#18774] 495.00

1909 MS-65. A brilliant and frosty specimen. [#18775] 1,895.00

1910: ☆ AU-58. [#19318] $69 ☆ **MS-64.** Sharply struck. [#18776] 495.00

1911: ☆ AU-55. Pale golden toning highlights. [#19862] $59 ☆ MS-62 (PCGS). [#12417] $129 ☆ **MS-64.** Lustrous with soft pastel highlights over satiny fields. [#20274] 495.00

1911 MS-65 (PCGS). [#18777] 2,150.00

1912: ☆ AU-50. [#12911] $49 ☆ MS-60. [#18319] $89 ☆ MS-60/63. [#18771] $115 ☆ **MS-64 (PCGS).** Satinlike surfaces are complemented by beautiful light iridescent toning. [#17273] $525 ☆ **Proof-64 (HALLMARK).** Sharply struck with mint frost on the devices and light rose toning throughout. Just 2,145 Proofs struck. [#20275] 550.00

1912-D MS-65 (PCGS). A piece which would grace even the most advanced cabinet. This coin has beautiful cartwheel lustre, magnificent satinlike fields and exceptional aesthetic appeal! No 1912-D nickels have graded higher than MS-65, according to the December 1, 1989 *PCGS Population Report*. A superb opportunity. [#18772] 2,950.00

1912-S MS-64 (PCGS). A pleasing example of this low-mintage issue—just 238,000 pieces were struck. A beautiful coin that would make a pleasing addition to a high-quality Liberty Head nickel collection. [#18780] 2,395.00

BUFFALO NICKELS

1913-D Type I: ☆ EF-40. [#20501] $25 ☆ AU-50. [#20768] $42 ☆ AU-55. [#20769] 49.00

1913-S Type II. F-15. Scarce. [#20504] 125.00

1914 AU-58. [#19795] 35.00

1914-D F-12. [#20505] 45.00

1915 MS-60. [#19072] 49.00

1918-D VF-30. [#20508] 85.00

1918-D MS-64 (PCGS). Sharply struck, lustrous and extremely attractive with beautiful deep iridescent toning. A better issue in the series. [#21493] 1,795.00

1923-S VF-20. [#20512] 49.00

1929 MS-64. [#6142] 99.00

1930-S AU-55. [#19814] 29.00

1936: ☆ MS-60. [#15971] $15 ☆ Mint State-63. [#18321] 29.00

1936-D MS-65. [#2265] 155.00

1937: ☆ MS-63. [#19604] $29 ☆ MS-64. [#15993] $45 ☆ MS-65. [#15977] 79.00

1937-D: ☆ MS-63. [#19605] $24 ☆ MS-64. Lustrous. [#16015] 45.00

1936: ☆ MS-60. [#15971] $15 ☆ Mint State-63. [#18321] 29.00

1936-D MS-65. [#2265] 155.00

1937: ☆ MS-63. [#19604] $29 ☆ MS-64. [#15993] $45 ☆ MS-65. [#15977] 79.00

1937-S: ☆ MS-64. [#2276] $39 ☆ Mint State-65. [#16019] 95.00

1938-D: ☆ MS-60. [#16160] $15 ☆ MS-63. [#16029] $25 ☆ MS-64. [#16951] $35 ☆ Mint State-65. [#16039] 75.00

JEFFERSON NICKELS

1939 Doubled Die Monticello nickel: ☆ MS-64 (NGC). [#10111] $1,595 ☆ **MS-65 (NGC).** [#10110] $2,995 ☆ **MS-66 (NGC).** Magnificent quality which is virtually impossible to improve upon! A frosty, lustrous, and exceedingly well-struck piece with exceptional eye appeal. Rare in this outstanding state of preservation. Probably no more than a dozen pieces extant in superb quality. A prize for the connoisseur. [#10106] 4,995.00

1942-P Proof-65. Sharp. [#5297] 365.00

Half Dimes

CAPPED BUST

1829: ☆ EF-45. Shield stripes composed of two lines each. [#17879] $139 ☆ AU-50. Valentine-6. Shield stripes composed of three lines each. [#18420] 269.00

1832: ☆ VF-20. [#21439] $65 ☆ About Uncirculated-50. [#19617] 249.00

1834 VI. AU-55. Lightly toned. [#20771] 295.00

LIBERTY SEATED

1837 Liberty Seated. No Stars. "Flat-topped 1." Said to be scarcer than the peak-topped 1 variety. VF-20. [#20515] 99.00

1837 No Stars. MS-63/60. Gorgeous satinlike lustre is complemented by champagne and sky blue toning. Exceedingly well struck and very attractive. The date has been triple punched. [#9743] 895.00

1838 No Drapery. AU-50. [#16618] 159.00

1840 No Drapery. MS-63. A sharply struck specimen with frosty devices surrounded by reflective surfaces toned gunmetal-blue and gold. An important example of the No Drapery type. [#15507] 795.00

1842 MS-60. Sharp and lustrous with pale orange highlights. [#17891] 249.00

1843 AU-50. [#6761] 110.00

1844-O EF-45. This is an issue that we have not offered for a very long time. This piece is lightly toned pearl gray and gold. A trace of weakness is noted on the reverse at the right bottom portion of the wreath, which is typical for New Orleans Mint issues. Lightly cleaned long ago. A very underrated issue in the series. [#20772] 925.00

1850-O VF-20. [#17892] 69.00

1851-O: ☆ F-15. [#11331] $29 ☆ AU-50. Scarce issue. [#7825] 235.00

1852-O VG-8. [#13746] 49.00

1853 Arrows: ☆ VF-30. [#20516] $25 ☆ EF-45. [#3790] 69.00

1853 No Arrows. VG-8. Arrows were later added at the date in 1853, to signify a change in weight. [#19864] 39.00

1854-O MS-63 (NGC). Fully lustrous and warmly toned in hues of gunmetal-blue and maroon. The issue is very scarce in high grades, and often just three or four Uncirculated examples appear at auction during the course of a year. Probably no more than 25 or 30 specimens are this nicely preserved. Here is a prize sure to delight the connoisseur. [#18923] 1,195.00

1855 Arrows. MS-60. Brilliant and lustrous. [#21110] 189.00

1856: ☆ EF-45. [#453] $55 ☆ About Uncirculated-50. [#461] 130.00

1856-O AU-50. Brilliant. [#14750] 245.00

1857: ☆ EF-45. [#476] $65 ☆ About Uncirculated-50. [#15792] 130.00

1858: ☆ VF-20. [#17899] $19 ☆ AU-50. [#484] $130 ☆ AU-55. [#14688] $179 ☆ AU-58. Heavily frosted central devices and fields. Well struck. [#14224] $199 ☆ MS-60. Well struck and nicely toned.[#7225] 295.00

1859 F-12. [#13748] 29.00

1860: ☆ AU-50. [#3800] $130 ☆ AU-58. Subdued mint lustre and frost. [#13058] 179.00

1861 AU-50. Frosty lustre. [#3802] 130.00

1862 EF-45. [#17904] 65.00

1867-S AU-50. Lilac toning. Quite sharply struck with most of the fine details of the wreath nicely rendered. [#19445] 259.00

1868-S MS-63 (NGC). A rare date with a mintage of just 280,000 pieces struck. This coin is very attractive with frosty lustre lightly toned in pale orange and silver-gray hues. Sure to please. [#21221] 995.00

1870 AU-50. [#524] 130.00

1871: ☆ EF-45. [#503] $47 ☆ AU-50. [#3733] $110 ☆ AU-55. [#10746] $149 ☆ MS-60 to 63. Satiny lustre. [#18330] 229.00

1872: ☆ AU-50. [#517] $110 ☆ AU-55. Brilliant.[#20881] 129.00

Dimes

DRAPED BUST DIMES

1805 John Reich-2. Four Berries. AU-50. An absolutely spectacular example of this issue. This coin is sharply struck, which is very unusual for the variety. All of Liberty's hair strands are well defined and the eagle's breast feathers exhibit more detail than is normally seen. E PLURIBUS UNUM on the scroll on the reverse is complete and sharp. Fully lustrous with attractive toning. An outstanding specimen which would enhance even the most advanced cabinet. Priced to sell quickly. [#17022] 2,895.00

CAPPED BUST

1809 JR-1. EF-40. Lightly cleaned at one time, but attractively retoned sky blue and gold. Elusive in conditions better than Very Fine. [#18129] 795.00

1814 Large Date. JR-3. MS-62 (PCGS). Toned in deep iridescent hues over satinlike fields. The devices are boldly rendered and enhanced by mint frost. A beautiful coin for the quality conscious. [#18458] 1,895.00

1821 JR-10. Small Date. EF-45 (ANACS Cache). Frosty lustre remains on the obverse and reverse and is highlighted by blushes of gunmetal-blue toning over golden brown surfaces. [#18859] 595.00

1828 JR-2. EF-40. Mostly brilliant at the centers with mottled iridescent peripheral toning. A thin pin scratch is noted on the obverse for accuracy. [#18282] 195.00

1829 JR-2. Large 10c. F12. [#19000] 89.00

1830 JR-6. AU-55. Frosty lustre complements sharply struck devices. A nice piece for a type collection. [#19004] 565.00

1831 JR-5. VF-20. [#19005] 59.00

1832 JR-1. VF-30. [#21438] 89.00

1834: ☆ JR-1. VF-30. [#19008] $89 ☆ **JR-5. AU-50.** Frosty lustre is enhanced by a hint of sky blue toning. [#21517] 495.00

1836 JR-1. Rarity-3. AU-58 (PCGS). Fully lustrous surfaces are complemented by gunmetal blue and golden orange highlights. Boldly rendered devices add to the overall appeal of the piece. A beautiful example for an early type collection. [#18102] 895.00

1837 Capped Bust. JR-3. AU-55. The "block 8" type. Golden toning with wisps of lilac color at the rims. [#18064] 565.00

LIBERTY SEATED DIMES

1849-O: ☆ VF-20. [#18103] $95 ☆ EF-45. A fully brilliant example with hints of mint lustre in protected areas. Lightly cleaned at one time. [#16656] $675 ☆ **AU-50 (NGC).** Quite lustrous with appealing golden toning at the peripheries. Here is one of the finest examples we've seen in recent times. Most specimens encountered are in low grades. This coin will be a prize for the advanced specialist. [#18941] 1,495.00

1865-S F-15. [#18065] 59.00

1869-S MS-64. The devices are sharp and the fields are smooth and lustrous. Here is a coin certain to delight the one who appreciates both quality and rarity. [#18984] 2,495.00

1870 Proof-63. Mirrored fields are toned violet and gunmetal-blue. The devices are boldly defined. Just 1,000 Proofs were struck. [#2758] 675.00

1874-CC Arrows at Date. VF-20. The surfaces of this piece are well preserved for the grade, as are the devices. Quite sharp and pleasing with attractive silver-gray toning. A key issue in the Liberty Seated dime series. Of the initial 10,817 pieces struck, it is believed that only 6 to 8 pieces survive. Exceedingly rare. [#20777] 3,250.00

1875: ☆ Extremely Fine-45. [#18068] $39 ☆ AU-50. [#10271] 79.00

1875-S Mintmark Below Bow. AU-50. Very lustrous. [#18070] 79.00

1877-CC MS-65 (PCGS). A superb gem example with frosted devices and fields toned pearl gray with gold highlights. Elusive in this state of preservation. [#18110] 3,950.00

1878: ☆ EF-45. [#20147] $45 ☆ MS-60 or better. "Type II" reverse. Warm lilac-gray and golden iridescence. [#18111] 249.00

1880 Proof-60. Gunmetal-blue coloration. A scarce issue eagerly sought after in all grades. [#17916] 475.00

1883 AU-50. [#17918] 79.00

1884: ☆ AU-55. [#17920] $89 ☆ MS-60 or better. Golden toning with splashes of electric blue. [#18114] 249.00

1885 EF-45. [#17921] 39.00

1886-S AU-55. Golden gray toning. A very elusive date in such lofty condition as indeed are several other San Francisco Mint dime issues of the 1880s. [#18131] 395.00

1887: ☆ AU-50. [#5820] $79 ☆ AU-55. Toned deep gold. [#18115] 89.00

1888 AU-50. [#5826] 79.00

1889 AU-50. [#17924] 79.00

1890 AU-58. [#17925] 119.00

1891 AU-55. [#17926] 89.00

BARBER DIMES

1892: ☆ AU-58. Pleasantly toned. [#20519] $99 ☆ MS-60. Frosty and lustrous with splashes of golden toning. [#8124] 160.00

1894 Proof-60 to 63. Just 972 Proofs were struck. [#13097] 550.00

1901-S MS-63. A frosty, well-struck piece. An underrated issue. [#13101] 1,195.00

1906 AU-55. [#14111] 75.00

1907 AU-50. Lightly toned. [#14112] 55.00

1908 AU-50. Brilliant. [#14117] 55.00

1910: ☆ EF-45. [#12731] $22 ☆ About Uncirculated-50. [#20520] 55.00

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

1911: ☆ AU-55. Beautifully toned. [#14940] $75 ☆ MS-63. [#11470] 375.00

1911-D MS-63. Mostly brilliant. Nice addition for a 20th-century type set. [#13112] 375.00

1912: ☆ AU-55. [#14941] $75 ☆ About Uncirculated-58. [#9931] 99.00

1914-S MS-63. Lustrous. [#13116] 435.00

1916 Barber: ☆ EF-45. [#14115] $22 ☆ AU-50. [#14116] $55 ☆ AU-58. [#9326] 99.00

MERCURY DIMES

1916-D Mercury: ☆ G-4. [#18608] $295 ☆ **F-12.** Lilac and coppery golden toning. Here is the key issue in the Mercury dime series, and one of the most popular scarcities of the 20th century. [#19448] 895.00

1917-D MS-64 (NGC). Satinlike fields are toned pearl gray with iridescent highlights. Scarce in this condition. [#20741] 650.00

1919-D AU-50. [#8189] 89.00

1937: ☆ MS-63. [#970] $25 ☆ Mint State-64. [#13518] 30.00

1938: ☆ MS-60. [#1665] $15 ☆ MS-63. [#16093] $25 ☆ MS-64. [#16092] 30.00

1939: ☆ MS-60. [#975] $12 ☆ MS-63. [#990] $22 ☆ Proof-63. The type with "double ribbon end" as described in the Breen *Encyclopedia*. Brilliant in the central areas, changing to a golden brown shade at the rims. Only 9,321 Proofs were minted. [#18335] 329.00

1939-D: ☆ MS-60. [#20709] $12 ☆ Mint State-63. [#1006] 19.00

1939-S MS-64. [#19138] 49.00

1940: ☆ MS-63. [#1177] $19 ☆ Mint State-64. [#16106] 29.00

1940-D: ☆ MS-63. [#1210] $24 ☆ MS-63 FSB. [#20711] 35.00

1940-S: ☆ MS-60. [#1264] $15 ☆ MS-63. [#1257] $22 ☆ MS-64. [#1261] 30.00

1941: ☆ MS-63. [#1684] $19 ☆ MS-65. [#1196] $45 ☆ **Proof-64.** Sharply struck with a whisper of faint champagne iridescence on both surfaces. [#18336] 459.00

1941-D: ☆ MS-63. [#1693] $22 ☆ Mint State-64. [#16151] 32.00

1941-S: ☆ MS-63. [#1235] $19 ☆ MS-64. [#16180] $27 ☆ MS-65. [#16179] $49 ☆ MS-65 FSB. [#16191] 99.00

1942: ☆ MS-63. [#1270] $18 ☆ Mint State-65 [#16205] 49.00

1942-D: ☆ MS-63. [#1212] $22 ☆ MS-63 FSB. [#1243] $26 ☆ MS-64. [#16209] $32 ☆ MS-65. [#16212] $42 ☆ MS-65 FSB. Fully lustrous. [#1220] 85.00

1942-S: ☆ MS-63. [#16222] $27 ☆ Mint State-65. [#16220] 55.00

1943: ☆ MS-63. [#1314] $18 ☆ MS-64. [#1324] $27 ☆ MS-65. [#1335] $49 ☆ MS-65 FSB. Sharp and lustrous. [#1335] 85.00

1943-D: ☆ MS-63. [#16243] $19 ☆ MS-65. [#16245] $49 ☆ MS-65 FSB. Attractive. [#10720] 99.00

1943-S: ☆ MS-63. [#1310] $18 ☆ MS-64. [#8559] $27 ☆ MS-65. [#16270] 49.00

1944: ☆ MS-63. [#1271] $17 ☆ MS-64. [#16273] $26 ☆ MS-65. [#16291] $49 ☆ MS-65 FSB. A more elusive issue with Full Split Bands. Brilliant and lustrous. [#16277] 175.00

1944-D: ☆ MS-64. [#16297] $27 ☆ MS-65. [#16298] $49 ☆ MS-65 FSB. [#1318] . . 99.00
1944-S: ☆ MS-63. [#1748] $18 ☆ MS-64. [#1750] $27 ☆ MS-65. [#892] $49 ☆ MS-65 FSB. Fully lustrous and brilliant. [#16355] . . . 119.00
1945: ☆ MS-63. [#879] $17 ☆ MS-64. [#894] $29 ☆ MS-65. [#16369] 55.00
1945-D: ☆ MS-63. [#16398] $21 ☆ MS-64. [#1728] $32 ☆ MS-65. [#16384] $49 ☆ MS-65 FSB. [#16378] 99.00
1945-S: ☆ MS-63. [#16428] $21 ☆ MS-64. [#16426] $29 ☆ MS-65. [#16439] 52.00
1945-S Micro S: ☆ MS-63. [#897] $35 ☆ MS-64. [#16471] $59 ☆ MS-65. A brilliant example. [#16475] 99.00

Twenty-Cent Pieces

1875 AU-55. Brilliant and frosty with highly reflective fields. The first year of issue for William Barber's short-lived series from 1875 through 1878. [#20399] 595.00
1875-CC EF-40. [#19140] 285.00
1875-CC MS-64 (PCGS). A splendid gem example exhibiting gorgeous lilac toning in the central areas changing to deep blue at the borders. The fields are smooth and frosty. Seldom are examples seen that are so well preserved or aesthetically pleasing. Uncirculated 1875-CC 20c pieces appear only a fraction as often as 1875-S examples. A prize for the connoisseur. [#18156] 7,250.00
1875-S "S" variety: ☆ EF-45. [#5663] $270 ☆ **About Uncirculated-58.** A frosty and lustrous example. This popular variety was caused when a repunched mintmark left traces of double serifs. [#19838] 495.00
1875-S: ☆ EF-45. [#5816] $270 ☆ **AU-50.** A nice example of the type. [#10274] 429.00

Quarter Dollars

DRAPED BUST QUARTERS

1796 Browning-2. F-12. Exceedingly sharp with virtually all of the border denticles fully defined on both the obverse and reverse. Attractively toned in deep gunmetal-blue hues with golden highlights. A tiny rim mark is noted at 4:00 on the obverse. An exceptional, affordable piece for an early type collection. First call gets it! [#17759] . . . 6,395.00
1805: ☆ B-4. G-6. [#14044] $249 ☆ B-3. VG-8 to F-12. A fairly noticeable scratch is on the obverse. Toned pearl gray. [#17329] . . . 375.00
1806 B-3. V-F-35. Attractive iridescent toning complements well preserved fields. Typical weak strike. [#8097] 995.00

CAPPED BUST QUARTERS

1815 B-1. EF-45. Frosty and mostly brilliant with just a whisper of light champagne toning. Sharply struck. An interesting variety with heavy die clasing visible on the reverse. This would be a nice addition for a type set. [#17069] 995.00
1818 B-5, Rarity-3. EF-40. A pleasing pewter gray example of this popular issue, with much central detail visible. A very pleasing example of Large Diameter Capped Bust quarter dollar coinage. [#18421] 769.00
1819 B-3. EF-40. A choice example of the date and grade. Very lustrous. Lightly toned. [#19745] 725.00
1834 B-1: ☆ VF-20. [#21442] $95 ☆ Extremely Fine-45. [#17073] 279.00
1838 Capped Bust. B-1. EF-40. Medium gray and gold. Sharp for the grade. [#21443] . 219.00

LIBERTY SEATED QUARTERS

1839 No Drapery. AU-55. A pleasing, lustrous specimen enhanced by champagne overtones. Popular and important sub-type in the Liberty Seated quarter series. [#18641] . 650.00
1844 MS-63 (PCGS). A magnificent example of the No Motto design type. This coin exhibits exceptional full mint frost, satinlike fields and beautiful toning. As of the December 1, 1989 PCGS *Population Report*, only six MS-63 specimens have been graded, and none higher! An outstanding opportunity for the Liberty Seated specialist. [#16532] . 3,995.00
1850-O MS-60/AU-58. Variety with Thin Date and Open 5. Sharply struck with beautiful deep iridescent toning surrounding frosted devices. Although 396,000 pieces were minted, many of the pieces were melted through 1855. Much scarcer than mintage figures indicate. [#16538] 825.00
1853 Arrows & Rays. AU-55. A gorgeous example of this popular one-year type. Frosty and lustrous with deep golden toning. Sure to please. [#18654] 525.00
1855-S Arrows. MS-63 (PCGS). An issue that is usually encountered in low grades, the 1855-S is constantly in demand by collectors as it is the only Arrows piece struck at the San Francisco Mint from the 1850s. This is a beautiful, lustrous example with golden, satinlike fields enhanced by traces of pastel overtones. Sharply struck. A prize for the specialist. [#18265] 6,950.00
1856 AU-58. Sharply struck and fully brilliant. [#16542] 275.00
1857-S EF-40. Brilliant. A scarce San Francisco Mint issue. [#17934] 495.00
1858: ☆ EF-40. [#12070] $69 ☆ AU-50. Lustrous. [#17077] 175.00
1859: ☆ AU-50. A slightly better date. [#17936] $195 ☆ AU-55. Subdued mint frost is present over satiny surfaces. [#13559] . . . 249.00
1860: ☆ AU-55. [#19869] $195 ☆ AU-58. Pleasing blue and lavender tones. A sharply struck example. [#14058] 349.00
1861: ☆ AU-50. [#7614] $175 ☆ AU-58. Toned silver gray and blue. [#14046] 295.00
1862 AU-50. Extremely sharply struck and very attractive. Frosty devices are surrounded by satinlike fields. The piece is toned in beautiful champagne hues. [#9404] 175.00

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

1864 Proof-65 (PCGS). The central devices are frosted and are surrounded by highly reflective fields toned in violet and electric blue. A rare and desirable specimen which would make a nice addition to an advanced cabinet. Just 470 Proofs were struck of this issue. [#16547] 11,850.00
1866 With Motto. Proof-65 (PCGS). A popular date as the first year of issue with the motto on the reverse. A magnificent piece toned in deep electric blue hues over mirrored fields. An outstanding piece. As of the December 1, 1989 PCGS *Population Report*, only four specimens have been graded Proof-65, and none higher! [#16548] 7,450.00
1868 Proof-64 (PCGS). A gorgeous coin for the specialist, or someone looking for a piece for a high-quality type collection. Priced to sell quickly. [#16549] 4,950.00
1875-CC VG-8. [#13781] 99.00
1875-S VF-20. Scarce. [#20782] 225.00
1876-CC EF-40. [#19870] 89.00
1876-S ☆ AU-55. Toned. [#9266] $195 ☆ **MS-60 to 63.** Prooflike. [#18644] 695.00
1877-S S Over Horizontal S.: ☆ EF-40. Toned in iridescent hues. The mintmark error is very bold. Considered rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins.* [#14150] $325 ☆ **AU-58.** Brilliant and sharply struck. [#17079] 595.00
1879 AU-50. A brilliant and frosty example of this important low-mintage issue. Just 13,600 pieces were coined. [#20783] 475.00
1882 AU-50. Only 15,200 pieces were struck of this date. The coin offered here is a beautiful example toned in lilac and light iridescent hues. Well preserved, and sure to please. [#21224] 495.00
1883 EF-40. Another scarce Liberty Seated quarter from the 1880s. Attractively toned. Just 14,400 pieces were struck. [#20784] . 325.00
1886 Proof-65 (PCGS). In terms of aesthetic appeal, it is hard to imagine a nicer specimen. This piece is breathtakingly beautiful with highly reflective fields toned in deep golden hues around the periphery lightening to a pale champagne iridescence at the centers. The devices are sharp and exhibit full original mint frost. Spectacular! [#16560] 6,450.00
1887 MS-65 (PCGS). A lovely example with deep gold, blue, green, lilac, and violet toning highlights evenly distributed on sharp surfaces. The 1887 Liberty Seated quarter has a business strike mintage of just 10,000 coins with an additional 710 Proofs. Very rare and desirable in this lofty state of preservation. [#16563] 7,750.00
1888 Proof-64 (PCGS). An example with sharply rendered devices surrounded by reflective fields toned in iridescent hues. Proof

How To Make Coin Collecting More Convenient, Flexible, And Satisfying! Join The C.P.P.

Are you interested in Morgan dollars, commemorative half dollars, or Buffalo nickels? How about Mercury dimes or Walking Liberty half dollars? The Collection Portfolio Program offers all of these and more!

What is the Collection Portfolio Program? It is a monthly acquisition program that allows you to build an exciting collection at your own pace and at your own monthly cost. By means of convenient monthly installment payments (the amount set by you), you can assemble a top-quality collection of your favorite United States coins.

Here's how the program works: Each month we will send you one or more different coins in the program you choose (for example, Lincoln cents, Morgan dollars, etc.) in the grades you have selected. These coins will be individually packaged and will be accompanied by a description of the piece, the grade, and the price. Programs are available for $100 per month upward, depending on the program selected. You are *never* obligated to pay more than your established monthly amount.

The CPP is managed by Frank Van Valen, a professional numismatist on the staff of Bowers and Merena Galleries, Inc. He has been collecting coins since 1961, and is a member of many national organizations, including the American Numismatic Association (for which he is the District Delegate for New Hampshire), the Great Eastern Numismatic Association, and the Liberty Seated Collectors Club. Frank works with each CPP member on an individual basis, assuring that each and every collector is satisfied with his or her monthly selection. Every participant is able to contact Frank by telephone, to discuss all aspects of numismatics, from basic "beginner's" questions to advanced inquiries.

What does one gain from joining the CPP? Besides the personal attention, all CPP members receive a generous 20% discount on all books offered for sale by Bowers and Merena Galleries, as well as discount prices on our popular and famous "Kingswood" series of quality holders. Of course, the Bowers and Merena 30-day, money-back guarantee applies to all purchases made through the CPP plan.

The CPP is a very flexible program, designed with you, the collector, in mind. If you would like to participate in the program—or would just like to read our free, no-obligation brochure—just check the box marked "CPP Information" on the order blank on page 16. The brochure explains the program in greater detail, and a membership application is included.

We know you will want to begin your membership as quickly as possible in one of Bowers and Merena's most popular programs ever. From half cents to double eagles, Bowers and Merena is building great collections through the CPP!

Frank Van Valen, C.P.P. Manager

mintage was just 800. [#16565]....4,950.00

1890 AU-50. A frosty, fully lustrous example with hints of champagne toning present. Scarce and desirable with just 80,000 business strikes produced. [#14690] 450.00

1891: ☆ EF-40. [#17944] $69 ☆ AU-50. [#17945] $139 ☆ AU-55. [#11632] $225 ☆ **MS-63.** The last Liberty Seated issue. [#18942] ..895.00

BARBER QUARTERS

1892-O EF-45. [#19335].....109.00

1892-O MS-63/65. Satinlike lustre is enhanced by attractive pearl gray and iridescent toning. The first year Barber coinage was struck at the New Orleans Mint. [#13118]....925.00

1893-O MS-60. Toned. [#13119].....295.00

1894-S MS-63. Satinlike lustre is toned soft rose and gold. Well struck. A scarce San Francisco Mint issue. [#13122].....795.00

1896-O MS-64. Satiny lustre and brilliance is complemented by a faint trace of peripheral toning. An elusive New Orleans Mint issue, especially in this superb state of preservation. A prize for the quality-conscious collector. [#13126] 2,500.00

1897-S AU-55. Brilliant and frosty. Lightly cleaned at one time. [#21111].....235.00

1898 MS-63. Frosty lustre enhances satinlike surfaces. Golden brown. [#13128]...625.00

1899 MS-64. Sharply struck and fully lustrous. This attractive, high-grade piece which would make a nice addition to a 19th-century type set. [#13130] 1,325.00

1899 Proof-65 (PCGS). Just 12 Proof-65 examples of this date have been certified by PCGS as of December 1. [#16575].....6,950.00

1902 AU-58. Toned silver-gray. [#13133]. 169.00

1903 MS-63 Satinlike lustre. A nice item for a type collection. [#18090].....625.00

1906-D EF-45. [#3956].....79.00

1912 AU-58. A brilliant and frosty specimen. [#18339].....190.00

1913 MS-63. Satinlike fields are toned in iridescent hues around the peripheries. A sharply struck, very attractive example of this key Barber issue. Highly sought after by collector and investor alike. Call quickly on this one! [#13142] 2,350.00

1915: ☆ **MS-63.** Satiny lustre is highlighted by champagne overtones. [#13060] $625 ☆ **MS-64.** Frosty mint lustre is present over satinlike fields. A whisper of lilac toning adds to the aesthetic appeal of the piece. A coin that would make a beautiful addition to a type collection. [#13144] 1,295.00

1915-D AU-55. [#12130] 140.00

1916-D AU-55: ☆ Last year of the Barber type. [#1443] $140 ☆ MS-60. [#13145] 245.00

STANDING LIBERTY

1917-D Type I. EF-40. [#21524] 89.00

1917-D Type II. AU-58. [#20903].....159.00

1918-S AU-58. Toned gunmetal-blue and gold. [#20466].....115.00

1919-D MS-64. Frosty lustre is complemented by champagne overtones. Sharp, attractive, and scarce in the series. [#20791] ..2,450.00

1920 EF-45. Brilliant. [#13598].....70.00

1920-D EF-40. [#20792].....125.00

1923 MS-63. ¾ Head. [#11502] 395.00

1923-S: ☆ VF-20. This piece is lightly toned. [#20493] $265 ☆ **EF-45.** A mostly brilliant example with a trace of silver-gray toning. [#14701].....425.00

1923-S MS-64 (PCGS). A fully lustrous example. Sharply struck. [#17467] 1,795.00

1924-D MS-64 (PCGS). A beautiful coin exhibiting full mint bloom and just a tinge of golden peripheral toning. A choice example of the type. [#20743] 745.00

1924-S AU-50. [#20794] 95.00

1926-D: ☆ MS-62 (PCGS). [#14123] $295 ☆ MS-63 (PCGS). Fully lustrous. [#13433] $375 ☆ **MS-64.** Frosty. [#17496].....725.00

1928-D MS-64. Attractive. [#18341] ..625.00

1929 MS-64 (PCGS). Another bold and attractive example of Standing Liberty quarter dollar coinage. [#19840].....750.00

1930: ☆ AU-50. [#17351] $79 ☆ Mint State-60. [#19339].....150.00

WASHINGTON QUARTERS

1932: ☆ MS-60. [#21400] $29 ☆ MS-63. First year of issue. [#771] 46.00

1932-D EF-45. A nice example of this key issue. [#21525].....165.00

1934 Light Motto: ☆ MS-60. [#12599] $35 ☆ MS-63. [#6516].....49.00

1934 Heavy Motto: ☆ MS-60. [#14094] $25 ☆ MS-63. [#5603] $39 ☆ MS-64. [#10333] $69 ☆ MS-65. [#10334] 125.00

1935 MS-64. [#15221] 65.00

1936 MS-64. [#20526] 59.00

1936: ☆ **Proof-63.** Reflective surfaces are toned soft orange and gold. Sharp and attractive. [#16600] $495 ☆ **Proof-64.** Just 3,837 Proofs were struck. [#16600] 695.00

1936-S: ☆ Mint State-63. [#2424] $90 ☆ MS-64.

MORGAN DOLLARS

Here at Bowers and Merena Galleries, we like to make special offers to our valued clients.

We recently purchased a very nice group of hand-picked MS-63 (PCGS) Morgan dollars at an attractive price, and we would like to pass the savings along to you.

Each coin has been selected for its sharpness in strike, pleasing lustre, technical grade, and aesthetic appeal. We are sure you will be delighted! Regularly priced at $69, an example (date of our choice) can be yours for just $59, or start a collection of five different dates for only $285. This offer stands while supplies last, but we expect these to sell quickly so order yours today!

Remember, each coin comes with a 30-day money-back guarantee of complete satisfaction. We are not happy until you are! When ordering, request:

MORGAN DOLLAR SPECIAL

► MS-63

► $59 for 1

► $285 for 5

CALL TOLL FREE TO ORDER

(800) 222-5993

In NH call COLLECT: (603) 569-5095

[#2417] 149.00
1937-D: ☆ MS-60. [#10340] $35 ☆ Mint State-63. [#843] 45.00
1937-S MS-63. [#10342] 115.00
1938-S MS-65. [#782] 310.00
1939 MS-65 [#10344] 79.00
1939-D: ☆ MS-60. [#21411] $30 ☆ Mint State-63. [#803] 42.00
1939-S MS-65. [#10404] 295.00
1940 MS-63. [#20533] 19.00
1940-S: ☆ MS-63. [#2433] $23 ☆ Mint State-64. [#835] 39.00
1941: ☆ MS-63 [#833] $9 ☆ Proof-65. Radiant. [#15223] 215.00
1941-S MS-63. [#10349] 20.00
1942: ☆ MS-63. [#2432] $9 ☆ Mint State-64. [#10422] 16.00
1942-S: ☆ MS-60. [#20110] $49 ☆ MS-63. [#10356] $69 ☆ MS-64. [#10357] 99.00
1943: ☆ MS-63. [#806] $9 ☆ Mint State-65. [#813] 39.00
1944-D: ☆ MS-63. [#2529] $13 ☆ Mint State-65. [#10367] 36.00
1944-S MS-63. [#2523] 16.00
1945-S MS-63. [#2554] 10.00
1946 MS-63. [#2547] 8.00
1946-S MS-63. [#2551] 9.00
1947 MS-63. [#2564] 9.00
1947-D MS-63. [#2570] 10.00
1947-S MS-63. [#740] 9.00
1948 MS-63. [#754] 8.00
1948-S MS-63. [#2574] 10.00
1949 MS-63. [#759] 25.00
1949-D MS-63. [#2587] 11.00
1950-D MS-63. [#2594] 7.00
1950-S MS-63. [#859] 10.00
1951-D MS-63. [#10408] 5.00
1952-D MS-63. [#10412] 5.00
1953-D MS-63. [#2604] 6.00
1954 MS-65. [#7405] 7.00

Half Dollars

FLOWING HAIR

1794 Flowing Hair. Overton-101. Rarity-4. VG-8 to F-12. A sharp example of this scarce and very desirable two-year type. Priced to sell quickly. [#17193] 2,550.00

1795 Flowing Hair. O-104. Good-4. [#20883] 425.00

1795 Flowing Hair. O-113. Rarity-4. VF-30. A sharp example of the issue which would make a nice addition to an early type collection. Well centered with all of the border denticles fully defined on both sides. Toned silver-gray with gold highlights. Attractive in all respects. [#8101] 2,295.00

DRAPED BUST

1796 O-102. VG-8/G-4. 16 Stars on Obverse variety. An exceedingly rare and important issue for the serious half dollar collector. The coin exhibits exceptional detail and the piece is toned pearl gray overall with rose highlights. An outstanding piece. [#17195] . . . 9,950.00

ORDER EARLY!

1797 O-101. Rarity-6. VF-20 (ANACS). An attractive example with pleasing gray surfaces. This example is virtually free of any surface marks. The Draped Bust, Small Eagle half dollar is one of the rarest types in all of numismatics. As such, this example is worthy of very careful consideration by the date or type collector. [#14504] 29,995.00

1803 Large 3. O-101. VF-20. Sharply struck and attractively toned gunmetal-blue and violet. This piece is a nice candidate for a type set. It is believed that Overton numbers 101 and 102 comprise the 31,715 pieces which were delivered in 1803, and the remaining 156,519 were delivered in 1804. [#20535] 425.00

1805 O-111. F-15. [#20536] 245.00

1806/5 O-102. EF-40. Hints of mint lustre are present in protected areas. Toned silver-gray at the centers deepening to gunmetal-blue around the periphery. [#16914] 795.00

1806: ☆ O-109. VF-20. A sharp and attractive coin with light iridescent toning. [#17204] $425 ☆ **O-115. Pointed 6. Very Fine-30.** [#14136] 495.00

1807: ☆ O-103. Rarity-3. F-15. [#8940] $225 ☆ O-109a. **Rarity-5. F-12.** An attractive pearl-gray specimen with traces of golden highlights. An interesting die crack has developed through the date and the stars on the left, as well as through the word LIBERTY. [#17085] $225 ☆ **O-103. Rarity-3. VF-20.** Struck just slightly off center with broad rims above the words STATESOF on the reverse. Pleasing with golden highlights over gunmetal-blue surfaces. [#15925] 395.00

CAPPED BUST

1807 O-112. 50 over 20 variety Very Good-8. [#17881] 65.00

1808 O-105. MS-65 (PCGS). A simply incredible example with central rose toning and blue-green iridescence around the periphery. The opportunity to acquire such a high-grade example of this early date is very unusual. According to the December 1, 1989 PCGS *Population Report* only two examples of the 1808 bust half dollar have been assigned the grade of MS-65, with none graded higher. [#17410] 27,900.00

1810 O-102. EF-40. Attractive gray toning with traces of golden lustre around the periphery. [#18954] 299.00

1811/10. O-101. EF-40. We have not offered this variety for quite some time. Attractive with light toning. [#20541] 350.00

1811 O-111. EF-40. A pleasing specimen struck from an advanced stage of the die. The surfaces exhibit light gray toning with rose overtones. [#18187] 279.00

1812: ☆ O-103. VF-20. [#21463] $99 ☆ EF-45. Attractive satinlike fields. [#21445] 249.00

1812 O-105A. MS-65 (PCGS). A dazzling example of this early bust half dollar with attractive gray color highlighted by gold and green iridescence. This is a remarkable opportunity for the advanced specialist to acquire a wonderful coin. [#17412] 21,900.00

1813: ☆ O-105. VF-30. [#18190] $139 ☆ O-109. EF-45. A heavy die break has developed on the obverse. Lightly toned and quite lustrous. [#20542] 235.00

1814: ☆ O-104a. VF-30. Mostly brilliant with just a trace of golden overtones. [#20543] $175 ☆ **O-102. EF-45.** A nice example with deep gray toning. [#18346] 395.00

1815/2 O-101. VF-30. Polished. This piece has taken on some iridescent toning over the years and exhibits sharper than usual detail for the variety. Most 1815/2 half dollars come weakly struck, but this coin is a nice exception. Scarce and desirable in all grades, it is the key to the Capped Bust half dollar issues struck with lettered edges. [#17210] 2,150.00

1817/3: ☆ O-101. VF-25. Nicely centered with all of the border denticles fully struck. Toned silver gray. [#20545] $450 ☆ **EF-40.** Attractively toned silver-gray and gunmetal-blue. Quite sharp with a very boldly rendered 7 over 3. A scarce and desirable issue among Capped Bust half dollars. [#20156] . . 875.00

1817 O-110. VF-30. [#20544] 139.00

1818/7 O-101. VF-30. Popular overdate variety. Cleaned at one time. [#18192] 119.00

1818 O-113. Extremely Fine-40. Lightly cleaned. [#18347] 129.00

1819: ☆ O-111. VF-20. [#21446] $65 ☆ O-108. EF-45. Brilliant. Well struck. [#20546] $225 ☆ O-111. EF-45. Once cleaned, but beginning to retone in soft gold hues. [#18348] . 195.00

1821 O-101. VF-20. [#21447] 89.00

1822 O-114. Rarity-3. EF-40. Attractively toned.

[#21448] 149.00
1823 O-105. VF-30. [#21449] 55.00
1824 O-115. VF-20. [#21450] 49.00

1824 O-116. MS-65 (PCGS). An impressive specimen which exhibits a dazzling array of golden rose toning with brilliant blue iridescence around the periphery. This is another example sure to please the connoisseur. [#17414] 16,900.00
1825: ☆ O-113. VF-30. [#21451] $55 ☆ O-105. EF-40. Attractively toned. [#21452] $99 ☆ O-107. About Uncirculated-50. Lightly cleaned. [#18195] 229.00
1826 O-108. About Uncirculated-55. Lustrous and very well struck. Exceedingly attractive. This is a nice candidate for a type collection. [#12151] 395.00
1826 O-109. MS-63 (PCGS). An attractive example with golden brown toning highlighted by iridescent blue. [#17415] 3,850.00
1827/6. O-101. EF-40. Brilliant. The overdate is bold and clear. [#20552] 175.00
1827 Curled Base 2. O-146: ☆ VF-20. [#20551] $85 ☆ EF-45. [#8977] 129.00
1827:☆ O-104. EF-45. [#19747] $129 ☆ O-132. Rarity-4. EF-45. Lustrous and frosty. [#21454] $169 ☆ O-131. AU-50. Pleasing subdued mint lustre toned heather and silver-gray. Nice strike. [#14203] 325.00
1828: ☆ O-120. AU-50. Mostly brilliant with just a trace of peripheral toning. [#8979] $325 ☆ **O-118. AU-55.** A beautiful, example with light peripheral toning. [#17219] 395.00
1829: ☆ O-105. VF-20. [#21455] $49 ☆ O-105. VF-30. [#10188] $55 ☆ O-112. VF-30. [#19627] $55 ☆ O-115. VF-30. [#21456] $55 ☆ O-111a. EF-40. [#1458] $99 ☆ O-117. EF-40. [#18016] $99 ☆ O-110. Rarity-2. AU-50. [#17278] $285 ☆ **O-110. Rarity-2. AU-58.** A beautiful specimen. The surfaces are virtually immaculate and are toned in iridescent hues. Sharply struck and frosty. A superb example for a type collection. [#17291] 595.00
1830 O-123. AU-50. [#18198] 325.00
1832: ☆ O-116. EF-45. [#18199] $140 ☆ **O-103. AU-55.** Brilliant. [#18349] 395.00
1833: ☆ O-102. VF-20. [#19628] $49 ☆ O-108. EF-45. Beautiful light iridescent toning. [#21457] $139 ☆ O-110. EF-45. [#21458] $139 ☆ O-112. EF-45. Toned. [#18026] $140 ☆ O-101. AU-50. Mostly brilliant. A planchet flaw is noted on the obverse. [#18646] $285 ☆ O-107. Rarity-3. AU-55. Lightly cleaned. [#8444] $325 ☆ **O-108. AU-55.** Frosty lustre is complemented by light pastel toning. Sharply struck. [#17222] 395.00
1834 O-101. Large Date and Letters. AU-50. [#17223] 325.00
1834: ☆ O-111. VF-20. [#21459] $55 ☆ O-111. EF-40. [#9000] $99 ☆ O-115. Small Date. EF-40. Lightly cleaned. [#18202] 99.00
1835 O-110. Extremely Fine-45. Lightly toned. [#21460] 139.00
1836 Lettered Edge: ☆ EF-45. Attractively toned. [#21461] $139 ☆ AU-50. Blazing lustre is present on satinlike fields. Lightly toned in gold hues. [#20815] 349.00
1836 Reeded Edge. VF-30. A choice example with attractive toning. A rare and desirable date of which just 1,200 pieces were struck. [#18420] 2,150.00
1837 Reeded Edge. AU-55. A sharply struck specimen exhibiting satinlike fields complemented by a whisper of champagne overtones. Variety with 50 CENTS on reverse. [#17362] 595.00
1838: ☆ VF-30. [#19341] $99 ☆ **About Uncirculated-50.** [#18204] 575.00
1838 AU-58 (PCGS). Extremely sharply struck and attractively toned in deep iridescent hues. A pleasing example for a high-grade type collection. [#20816] 795.00
1839 Capped Bust: ☆ **AU-50.** Lustrous with attractive peripheral toning. [#18237] $495 ☆ **MS-60.** Toned a beautiful light lilac. Sharply struck. [#17338] 895.00
1839-O Capped Bust. F-15. Last year of issue for the type. [#19629] 295.00
1839-O Reeded Edge. EF-45. Sharply struck with choice surfaces. This is a very nice example of the first collectible New Orleans Mint half dollar. [#18430] 1,095.00

LIBERTY SEATED TYPE

1840 Small Letters: ☆ EF-40. [#8438] $185 ☆ EF-45. [#18869] $219 ☆ **AU-55.** Full mint lustre is complemented by soft pastel toning. [#17229] 425.00
1840 Medium Letters. VF-30. Pleasing pale golden toning. This is an attractive example of the rare 1840 Liberty Seated half dollar with the reverse of 1838. [#18855] 395.00
1841 AU-50. This example features nice surfaces with pale golden toning. [#18853] . . 475.00
1842 Small Date. EF-40. [#18872] 149.00
1842 Small Date. MS-60. A gorgeously toned specimen of which just 191,000 pieces were struck. Listed as very rare in Mint State condition by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins.* [#17231] 1,695.00
1842 Medium Date. AU-55. Lustrous. Toned in mottled iridescent hues. [#12252] . 395.00
1842 Large Date: ☆ VF-35. [#18870] $99 ☆ EF-40. [#18871] $139 ☆ AU-50. A brilliant example with boldly repunched 842 in date. [#19876] 295.00

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

1843: ☆ EF-40. [#19342] $115 ☆ EF-45. [#18873] $139 ☆ AU-50. [#18077] $229 ☆ AU-55. Sharply struck. Brilliant. [#20817] . . 285.00
1843-O EF-40. [#18874] 129.00
1844: ☆ EF-45. Reflective fields toned soft gray and gold. Sharp and attractive. [#18875] $139 ☆ **AU-58.** Lustrous. [#17233] 475.00
1844-O F-15. [#18877] 39.00
1845 EF-45. [#18878] 229.00
1845-O AU-58. Well struck. [#17234] . 450.00
1846 Small Date. AU-55. A sharply struck, frosty example with absolutely beautiful iridescent toning. Scarce and desirable subvariety. [#18880] 269.00
1846 Tall Date. AU-50. [#17951] 249.00
1846-O Medium Date AU-58. A beautiful piece for a type collection. [#17235] . 425.00
1847-O AU-58. Reflective surfaces feature gold and green iridescence. [#17236] 450.00
1849: ☆ EF-40. [#18884] $185 ☆ **AU-55.** Lustrous and lightly toned. [#19142] . . . 575.00
1849 MS-60. Scarce. [#17238] 1,495.00
1850 AU-55. A choice example of this popular and scarce date [#18885] 1,295.00
1853 Arrows and Rays: ☆ EF-45. [#20092] $395 ☆ **AU-50.** [#7849] $550 ☆ **AU-55.** Well struck and attractively toned. A popular one-year type. [#20470] 625.00
1854-O Arrows. AU-55. Sharply struck and attractively toned. A coin that would make a pleasing addition to a type collection. [#18887] 495.00
1854-O Arrows. MS-63 (PCGS). Satiny surfaces are toned in mottled iridescent hues. Scarce this nice. [#17240] 2,650.00
1855/4 Arrows. VF-30. Popular and exceedingly desirable variety. Quite sharp and attractive. [#17956] 325.00
1855-O Arrows: ☆ EF-45. [#18888] $159 ☆ AU-50. Sharp and mostly brilliant. [#3516] . 295.00
1855-S Arrows. G-4 (ANACS). Rare San Francisco Mint half dollar. [#17292] 325.00
1856 EF-45. [#1511] 110.00
1856-O: ☆ EF-45. [#18890] $110 ☆ AU-50. [#17958] $169 ☆ AU-55. Repunched date. [#9147] 215.00
1857: ☆ EF-45 [#15192] $110 ☆ AU-55. [#17960] $225 ☆ AU-58. [#5898] 295.00
1857-O: ☆ EF-40. [#18820] $110 ☆ AU-50. Iridescent toning. [#17963] 169.00
1858: ☆ EF-40. [#17964] $89 ☆ EF-45. [#17965] $110 ☆ AU-50. [#564] $169 ☆ AU-55. [#576] $215 ☆ AU-58. Pleasing satiny lustre is enhanced by full mint frost and a whisper of champagne iridescence. [#9286] 295.00
1858-O EF-40. [#18822] 89.00
1858-O MS-60 (PCGS). Subdued mint lustre is toned in iridescent hues. A pleasing piece which would make a lovely addition to a date or type collection. [#20892] 695.00
1858-S: ☆ EF-40. [#18823] $235 ☆ **AU-50.** Mint lustre is toned deep gold. [#17969] . . 425.00
1859 EF-45. [#604] 139.00
1859-O EF-40. [#8447] 89.00
1859-S: ☆ EF-40. [#12453] $215 ☆ EF-45. [#18827] $269 ☆ **AU-55.** A beautiful example of this scarce and desirable issue. The devices are frosty and are surrounded by lustrous satiny fields enhanced by a whisper of champagne toning. [#18956] 625.00

1860 AU-55. [#18957] 595.00

1860-S: ☆ EF-45. [#18828] $169 ☆ AU-50. [#17972] $219 ☆ **AU-58.** Superb satinlike lustre is complemented by golden overtones. [#19347].....395.00

1861: ☆ EF-45. [#18829] $110 ☆ About Uncirculated-50. [#13078].....169.00

1861-O MS-60. Beautifully toned over satiny surfaces. [#5311].....650.00

1861-S AU-58. The devices are extremely sharp, and the piece is toned deep golden orange. Nice aesthetic appeal. [#18958].....475.00

1862-S: ☆ EF-45. [#17973] $119 ☆ AU-55. Frosty lustre. [#19348].....295.00

1863-S AU-50. [#17974].....189.00

1864 Proof-64. A blazing cameo Proof with incredible eye appeal! A specimen which would make an exceptional addition to a high-grade collection. Only 470 Proofs were struck. [#19047].....4,950.00

1866-S No Motto. VF-35. A scarce and desirable piece with a mintage of just 60,000 struck. A transitional year coin and last year of issue struck without the motto IN GOD WE TRUST. [#18834].....395.00

1866 With Motto. EF-45. [#18836].....195.00

1867 AU-50. Sharp and pleasing with pearl gray and gold toning. [#17975].....329.00

1867-S: ☆ EF-45. [#18837] $139 ☆ AU-58. Frosty and lustrous. [#19353].....375.00

1868 AU-50. Beautiful iridescent toning highlights lustrous surfaces. [#17978].....359.00

1868 MS-64. A desirable issue in this superb state of preservation. [#19015].....2,950.00

1868-S EF-45. [#18839].....189.00

1868-S MS-63 (PCGS). A sharply struck example. [#18927].....1,795.00

1869 AU-55. Brilliant. [#20861].....269.00

1869 Proof-64 (PCGS). An absolutely gorgeous gem Proof half dollar with remarkable deep electric blue, green and gold toning. A coin which would enhance even the most advanced cabinet. Just 600 Proofs were struck. [#17422].....5,995.00

1869-S EF-40. [#18840].....175.00

1870-CC EF-40. One of the most desirable half dollar dates in the Liberty Seated series. This piece is choice for the issue. Some light surface roughness is noted, but is quite well concealed by attractive silver-gray and rose toning. The devices are sharply rendered as is the mintmark. Listed as rare by Walter Breen in his *Complete Encyclopedia*. An outstanding opportunity for the silver coinage specialist. [#20799].....3,950.00

1871-CC G-4. A scarce and popular Carson City Mint issue. [#18842].....110.00

1871-S EF-40. [#18971].....95.00

1872-CC EF-40. Just 257,000 pieces were struck for this issue. [#18844].....550.00

1872-S VF-30. Variety with Small Broad S. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins* [#632].....189.00

1873 No Arrows. Closed 3. About Uncirculated-50. [#17984].....285.00

1874 Arrows: ☆ EF-40. Brilliant due to a light cleaning. [#20555] $195 ☆ **AU-50 (NGC).** An important and popular two-year type. [#21155].....475.00

1875 EF-45. [#9194].....110.00

1875-S EF-45. [#17988].....149.00

1876 AU-50. [#18087].....175.00

1876-CC MS-63. [#19016].....1,595.00

1877 AU-50. [#9290].....175.00

1877-S: ☆ EF-40. [#18848] $89 ☆ EF-45. [#18849] $110 ☆ AU-50. [#17992].....195.00

1878: ☆ EF-40. [#18850] $149 ☆ EF-45. [#17993] $169 ☆ AU-55. [#5900].....275.00

1879 MS-63. A fully brilliant and prooflike example of this scarce and desirable Philadelphia issue half dollar. Just 4,800 business strikes were minted this year, the majority of which have prooflike surfaces. An ideal opportunity to add this Philadelphia rarity to your collection. [#19630].....1,950.00

1881 EF-40. Beautiful. Just 10,000 business strikes were minted. [#18851].....395.00

1888 MS-63. Another scarce issue. Just 12,000 pieces were struck. This coin is mostly brilliant with just a whisper of rose iridescence around the periphery on both the obverse and reverse. The central devices are frosted. [#9709].....1,550.00

1891 MS-63 (PCGS). Boldly rendered devices are highlighted by full mint frost. The fields are satinlike with peripheral toning in beautiful rose hues. [#20278].....2,150.00

BARBER TYPE

1892 MS-60/65. [#5366].....695.00

1892 MS-63 (PCGS). Frosty, satinlike fields are enhanced by a whisper of champagne and silver-gray toning. A pleasing example for a 19th-century type set. [#19145].....1,950.00

1892-S VF-20. [#20800].....279.00

1892-S MS-63. Satinlike fields attractively toned in pastel hues. [#19146].....2,350.00

1893 Proof-63. Just 792 Proofs were struck. Toned. [#19147].....1,895.00

1893-O AU-55. A sharp specimen toned in mottled russet, gold and sea-green iridescence. [#555].....450.00

1895-O MS-64. Blazing full mint frost is present over gorgeous satinlike surfaces. Well struck and exceedingly attractive. A whisper of peripheral champagne and rose toning is noted, and adds to the overall eye appeal of the coin. A scarce and desirable New Orleans Mint issue. [#19154].....3,795.00

1896-O MS-63. An elusive issue in Uncirculated preservation. This coin is mostly brilliant with fully lustrous fields and a sharp strike. [#19157].....3,500.00

1896-S MS-64/65. Just a whisper from MS-65 preservation overall. Full mint bloom is enhanced by pale orange and gold toning. Well struck and exceedingly attractive. A prize piece for the quality-conscious collector. [#19158].....3,500.00

1897 MS-63. Sharply struck. A pleasing example. [#19159].....1,495.00

1899: ☆ EF-45. [#16690] $210 ☆ **AU-58.** [#19165] $395 ☆ **MS-63 (NGC).** Blazing mint brilliance and frost. [#18238].....1,495.00

1899 MS-63/65. A gorgeous specimen with superb satinlike surfaces. Exceedingly well struck. [#15511].....2,295.00

1899-O MS-63. Mirrored fields are toned beautiful electric blue, green and gold around the periphery. Well struck. [#19166].....1,850.00

1900: ☆ EF-40. [#8922] $175 ☆ EF-45. [#8919] $210 ☆ AU-55. [#11649] $365 ☆ **MS-63.** Brilliant and frosty. [#19168].....1,495.00

1900-S: ☆ EF-45. Toned. [#568] $219 ☆ **AU-55.** A nice piece for a type set. Brilliant and lustrous. [#19048].....450.00

1901 EF-45. [#15163].....175.00

1902: ☆ **AU-58.** [#575] $425 ☆ **MS-60.** [#5788] $695 ☆ **MS-63.** Frosty and lustrous. [#19174] $1,495 ☆ **Proof-63.** Fully brilliant fields surround semi-brilliant devices. Sharp strike. Just 777 Proofs were issued. [#13832].....1,595.00

1902-S MS-63. An attractive example with somewhat reflective fields toned in soft pastel iridescence, mostly around the periphery. [#19176].....1,850.00

1905 MS-63. A pleasing example with satiny lustre. [#19182].....1,675.00

1906 MS-63. Sharply struck and attractively toned. [#19185].....1,495.00

1907: ☆ EF-45. [#4612] $195 ☆ AU-50. Mostly brilliant. [#586].....295.00

1907 MS-63. Pleasing satiny lustre with full mint frost on the devices. [#19189].....1,495.00

1907-D: ☆ EF-45. [#588] $220 ☆ **AU-58.** Gorgeous satiny lustre. [#19190].....415.00

1907-O AU-58. Lustrous with satinlike fields. [#19191].....475.00

1908-D: ☆ EF-40 [#8928] $170 ☆ EF-45. A nice piece for a type set. [#8929].....220.00

1908-D MS-63. Brilliant and lustrous with champagne overtones. [#19194].....1,495.00

1908-O MS-60. Frosty lustre with a trace of toning. [#19195].....595.00

1909-O MS-64 (PCGS). Mostly brilliant with superb minbow peripheral toning. An elusive issue in this exceptional state of preservation. [#19198].....3,950.00

1912: ☆ EF-40. [#8931] $195 ☆ Extremely Fine-45. [#603].....210.00

1912 Proof-63. 700 Proof examples were struck during this year, and this is a gorgeous example of that mintage. Attractively toned. [#19750].....1,495.00

1912-D: ☆ EF-40. [#20557] $159 ☆ EF-45. [#8933] $210 ☆ **AU-58.** Lustrous. [#19206].....395.00

1912-S EF-45. [#20802].....235.00

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

Toll-Free Number!

Use our toll-free number to place your order from this Special Coin Letter. *It's as easy as dialing (800) 222-5993 and asking to speak to someone from our Direct Sales Department.*

GREAT BOOKS AT GREAT PRICES

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pages, illustrated. **Hardbound (Stock No. BBM-125) $24.95**

▲▼▲▼▲▼▲▼▲▼▲▼

The Numismatist's Bedside Companion, edited by Q. David Bowers. This dandy book will furnish one or two evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best writing from past issues of the *Rare Coin Review*—including several articles from rare early issues. Authors include our own Q. David Bowers, as well as Dennis Loring, Frank M. Todd, George Dow, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even an article written in the last century by Mark Twain. Those who have this volume are delighted with it, and we guarantee you will be also! And don't forget—this is one of those special "general interest" coin books that would make a delightful gift for a business associate or valued friend. 224 pages, with a colorful cover. **Softbound (Stock No. BBM-200) $9.95**

▲▼▲▼▲▼▲▼▲▼▲▼

United States Dimes, Quarters, and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This volume is an indispensible overview of the dime, quarter, and half dollar—as well as the 20-cent piece, the shortest-lived regular United States denomination. This book, with its dozens of illustrations, will take you behind the scenes and give you a dealer's view of the sleepers you should look out for, things to watch for when buying and selling, and much more. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

▲▼▲▼▲▼▲▼▲▼▲▼

How To Be a Successful Coin Dealer, by Q. David Bowers. Interested in becoming a coin dealer? Or are you a collector or investor who is interested in the behind-the-scenes workings of a coin dealership? Either way, you will find this book a fascinating guide to the intricacies of the business. The author, Q. David Bowers, puts his experience to work in this book—covering everything from building a coin stock, to grading, to authentication, to advertising, to attending conventions, to managing expenses. In other words, almost any question you might have about running a coin dealership is answered in this one book! *How To Be a Successful Coin Dealer* is extracted and updated from Q. David Bowers' popular and long-running series in *Coin World*. 184 pages, illustrated. **Softbound (Stock No. BBM-401) $14.95**

▼ CONFIDENTIAL DISCOUNT OFFER ▼

We are offering a confidential discount to customers on our mailing list. Buy up to $100 worth of books at our list prices and take a 10% discount! Buy more than $100 worth of books and take a 20% discount. Ordering is easy. Just use our toll-free number and have your MasterCard, VISA, or American Express handy. Give us the list of stock numbers of the books that you want—we'll do the rest. We will total your book order, automatically calculate the discount to which you are entitled—10% or 20%—and send the books off to you. Or, use the order blank from this issue. When you list the stock numbers of the books you want, write "10% book discount" or "20% book discount" nearby, and we will do the rest.

High Profits from Rare Coin Investment, by Q. David Bowers. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated, book combines a fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and more! 368 pages, illustrated. **Softbound (Stock No. BBM-101) $14.95**

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!* Market closing prices are given year by year, 1963 to 1989, for all popular series. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data—a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations. This information has been used by dealers, government agencies, collectors, and investors—but **never before** has it been available all at once in a single volume. In addition, the volume contains market studies, articles, and commentaries by many of the best-known authors in the rare coin field. **Softbound (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95**

The Numismatist's Fireside Companion, edited by Q. David Bowers. This nifty book is packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of coin-related tales from such well-known authors as Q. David Bowers, John J. Ford, Cal Wilson, Bruce Lorich, Tom Becker, and Hans Schulman—covering just about every numismatic subject imaginable, including history, investing, famous personalities, and more! The sequel to the best-selling *Numismatist's Bedside Companion*. 224 pages. **Softbound (Stock No. BBM-201) $9.95**

Recollections of a Mint Director, by Frank A. Leach. This great book, with a new foreword by Q. David Bowers, reprints the memoirs of Frank Leach, who was superintendent of the San Francisco Mint from 1897 to 1907, during the great San Francisco earthquake and fire. Later, from 1908 to 1909, he was director of the entire United States Mint system and supervised the production of the famous Saint-Gaudens MCMVII high relief double eagles. Originally published in 1917, these recollections are known to only a few numismatists. A fascinating book, with information you will find nowhere else! A must for any numismatic library. 136 pages. **Softbound (Stock No. BLE-100) $9.95**

The Standard Catalogue of Encased Postage Stamps, by Michael Hodder and Q. David Bowers. This is the basic reference book on this fascinating series. Encased postage stamps, consisting of United States stamps housed in a brass case with a clear mica front, were issued in late 1863 during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties of encased postage stamps are described, some of them worth into the thousands of dollars. Accompanying each description is a fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. With a foreword by Herman Herst, Jr., and with appreciations by John J. Ford, Jr., and Robert Kincaid. 192 pages, profusely illustrated. **Softbound (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

▲▼▲▼▲▼▲▼▲▼▲▼

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other important tips for specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pages, profusely illustrated. **Softbound (Stock No. BBM-302) $9.95**

▲▼▲▼▲▼▲▼▲▼▲▼

United States Three-Cent and Five-Cent Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. An inside view of nickel and silver three-cent pieces, nickel five-cent pieces (of all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be, and other topics are recounted. 168 pages, profusely illustrated. **Softbound (Stock No. BBM-303) $9.95**

▲▼▲▼▲▼▲▼▲▼▲▼

Photograde, by James F. Ruddy. The world's best-selling grading guide! The 17th edition has been revised and expanded and is now over 200 pages—nearly twice as large as before! It features over 1,000 coin photographs, and new chapters on Proof coins, cleaning coins, and counterfeit detection. And, as always, no other grading guide is easier to use. Just match your coin to the photograph and, presto, it's graded! All series are covered, from half cents through double eagles. Everyone uses *Photograde*—dealers, collectors, investors, and museums! Nearly 500,000 copies have been sold. **Softbound (Stock No. BBM-414) $9.95**

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our new toll-free number for orders only: 800-222-5993 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.

5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.

6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.

7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

8. We employ our interpretation of the *Photograde* and ANA grading systems. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications. Any coin with an ANACS certificate was graded by ANACS after January 1, 1985.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check CPP Information on your order blank and we will send you a free informative brochure.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection, we will be the very best source in the business.

After you receive an order from this issue of the *Special Coin Letter* you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered, for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are not solicited from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire: A, AA, AAA, B, BB, BBB, or C on the order blank with this issue, and return it to us with your remittance. **Subscription A.** You will receive the next six *Rare Coin Review* issues (an $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $40 to $70) mailed to U.S. addresses. Preferred rate, Subscription A is $19; Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $40 to $70), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate, Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $195. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter*) to U.S. addresses. Preferred rate is $95. **Canada and Mexico**—all publications. Sent by regular mail is $75, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.
Telephone orders should be directed to **Direct Sales Dept.: Mark Borckardt (Senior Numismatist)**, Elizabeth Arlin (Manager), Frank Van Valen (Professional Numismatist), Gail Watson, Barbara Southard. **Chairman of the Board:** Q. David Bowers. **President:** Raymond N. Merena. **Publications Dept.:** Sandi Scott (Manager), Mary Tocci, Doug Plasencia. **Administration:** John S. Bahalis (Operations Manager), Debbie J. McIntire, Cynthia Lassiter, Robin Brierley, Karla True, Denise Widell. **Accounting Dept.:** Donald H. Snyder, C.P.A. (Controller), Laurel A. Morrill, Geraldine Conaty, Dottie Hill. **Graphics Dept.:** Lee Lilljedahl (Manager), William Winter (Art Director), Linda Heilig, Judy Bouchard, Roberta French, John Maltzie, Jennifer Rose, Margaret Graf. **Photography Dept.:** Cathy Dumont (Manager). **Computer Dept.:** Ann Clark.

Auctions by Bowers and Merena, Inc.:
Chairman of the Board: Q. David Bowers. **President:** Raymond N. Merena. **Auction Dept.:** Richard Bagg, Ph.D. (Director), Mary Valley (Administrative Assistant), Jennifer Douglass (Manager), Andrew Pollock III (Professional Numismatist), Barbara J. Anderson, Mary Lou Barrett, Diane MacArthur, Chris Karstedt, Lisa Simons. **Research Dept.:** Michael J. Hodder (Director), Beth O. Piper.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free telephone number: 800-222-5993

Please place mailing label here, or print clearly:

Name ______________________ Customer No. __________ (on label)

Street ______________________

City ______________________ State ________ Zip ________

$ __________ is enclosed for the following items as advertised in Special Coin Letter No. 1084

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. ______________________ Expiration Date __________

Issuing Bank (MasterCard or Visa) ______________________

Signature ______________________ Phone __________

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9 to 12, 1 to 5 weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price
	☐ Sub. A ($19.00 each) ☐ Sub. AA ($35.00 each) ☐ Sub. AAA ($51.00 each)	
	☐ Sub. B ($69.00 each) ☐ Sub. BB ($130.00 each) ☐ Sub. BBB ($190.00 each)	
	☐ Other Subscription	
	☐ C.P.P. Information (no charge)	
	Add $2 postage for orders under $200 ►	
	TOTAL	

$3.00

Special Coin Letter

© 1989 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • **April 4, 1990 • No. 1085**
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Crammed with excellent values from beginning to end!

Welcome to our latest *Special Coin Letter.* This issue is crammed with excellent values from beginning to end, covering the United States series from silver half dollars through gold $10 pieces. Each coin has been carefully selected to be a nice example of its type and grade, to have a pleasing surface, and to be satisfactory in every respect. Order with confidence, I know you will be delighted!

We are just a toll-free telephone call away at (800) 222-5993. See an item of interest? Call and we'll be happy to "put your name on it"—to hold it for you against the arrival of your check, or to ship it out on open account against established references or your credit card. Of course, each and every coin you order from us is absolutely, positively, and unconditionally guaranteed to please! If for any reason whatsoever you are not 100% delighted, an instant refund awaits you if you return the piece within 30 days. Ever since 1953 we have been providing discriminating buyers with the finest quality in numismatics. If you are fussy about quality, and demand good value, your search stops right here.

Be sure to check the four-page spread on our Deluxe Collection Portfolio Program. If you are a busy professional person who wishes to acquire a truly meaningful collection of rare, valuable coins, the Deluxe Collection Portfolio Program provides the ideal way. Frank Van Valen, Gail Watson, and others on our professional staff, all under the supervision of Q. David Bowers and Raymond N. Merena, will personally work with you toward the formation of a truly beautiful display of Morgan silver dollars, commemorative half dollars, United States gold coins, a collection of United States coins by design types, or another specialty.

To begin with, each coin will be encapsulated by HALLMARK, PCGS, NGC, or ANA. However, that is just to begin with. Beyond that, each piece will be carefully inspected to meet *our* stringent qualifications, including a sharp strike for the issue, excellent planchet quality, good centering, attractive brilliance or light toning, and excellent aesthetic appeal. Often we have to reject quite a few certified coins in order to find one which meets our demanding specifications. Of course, this important criteria pays dividends for you in the long run.

You sign no agreement when you participate in the Deluxe Collection Portfolio Program. You can cancel at any time, simply by paying any balance due. Each shipment we send you is literally a "command performance"—it will stand on its own, and must meet your needs in order to keep you pleased. This program, the oldest of its kind in numismatics, has enabled many connoisseurs to build truly notable collections. Check the information concerning the Deluxe Collection Portfolio Program, and sign up today! The first shipment will be on its way to you soon.

A special offer in this issue has to do with Q. David Bowers' book, *High Profits from Rare Coin Investment*, the best-selling volume ever written on this important subject. Copies are regularly $16.95 postpaid, but, tell you what, if your coin order from this issue totals $50 or more, we'll send you a copy of this valuable book for just $1! If you buy one of these for $1, and if for some remote reason (we can't really think of one ourselves!) you are not happy with it, we will give you *five times* your money back, or $5, if you return it to us. We would be truly surprised if anyone returned a single copy—but the offer is there to entice you to place you order!

Business is greater than ever at Bowers and Merena Galleries, and response to our recent offerings has been at a record rate. The coin market is extremely active, due no doubt in part to uncertainties in the stock market, the world economy, and the poor performance of real estate. Increasingly, sophisticated buyers are turning to coins as an excellent store of value. Building a beautiful collection of scarce or rare coins pays other rewards as well—the satisfaction of doing something worthwhile, of owning pieces which are a tangible link with our nation's history.

Let Bowers and Merena Galleries be your partner in numismatics. We look forward to the privilege and honor.

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Half Dollars

BARBER HALF DOLLARS

1912-S MS-63. Attractive satinlike lustre toned in light iridescent hues. [#19207] . . . 1,495.00

1914-S: ☆ AU-50. [#20803] $395 ☆ **AU-58.** Lustrous. [#19212] 439.00

1915-D: ☆ EF-45. [#615] $210 ☆ AU-50. [#18088] $310 ☆ AU-55. [#11005] 375.00

1915-D MS-63 (PCGS). Dazzling full mint bloom is enhanced by champagne overtones. [#19214] 1,495.00

1915-S EF-45. [#9903] 250.00

WALKING LIBERTY

1935 AU-55. [#21572] 30.00

1935-S MS-65. A breathtakingly beautiful specimen with satiny lustre enhanced by lilac and golden overtones. [#17526] 2,950.00

1937 Proof-64 (PCGS). Dazzling full mint brilliance. [#17445] 1,495.00

1939 Proof-65 (PCGS). Mirrored fields surround boldly rendered, heavily frosted devices. Just 8,808 Proofs were struck. A beautiful specimen. [#17247] 2,495.00

1941: ☆ Proof-60/63. [#18354] $495 ☆ **MS-65 (NGC).** Mostly brilliant with just a splash of amber peripheral toning on the obverse. [#19469] 395.00

1941-S AU-55. [#8661] 59.00

1942: ☆ MS-60. [#21573] $55 ☆ MS-63. [#11398] $99 ☆ MS-64. Lustrous. [#18659] . . 149.00

1942-D: ☆ AU-50. [#21664] $19 ☆ AU-55. [#20379] 29.00

1942-S: ☆ AU-50. [#21665] $28 ☆ About Uncirculated-55. [#5248] 39.00

1943: ☆ MS-60. [#9908] $55 ☆ MS-63. [#10489] $99 ☆ MS-63 (PCGS). [#11499] $99 ☆ **MS-65 (PCGS).** [#21654] 395.00

1943-D MS-65 (PCGS). Beautiful frosty lustre with just a hint of champagne overtones. [#21655] 475.00

1943-S ☆ AU-50. [#21667] $28 ☆ Mint State-60. [#22299] 85.00

1943-S MS-65 (PCGS). Beautifully toned in champagne hues over satinlike fields. Sharply struck with Miss Liberty's thumb clearly defined. A prize for the quality-conscious collector. [#20423] 1,495.00

1944: ☆ AU 55. [#21668] $22 ☆ MS-60. [#10490] $59 ☆ MS-63 (PCGS). Golden surfaces. [#14768] 99.00

1944-D: ☆ AU 50. [#21670] $18 ☆ MS-60. [#14916] $79 ☆ MS-63. [#19491] $120 ☆ MS-64. [#18660] 160.00

1944-S AU-50. [#21671] 210.00

1944-S MS-65 (PCGS). Blazing lustre is enhanced by a whisper of soft overtones on this lovely example. Scarce in this superb state of preservation. Call quickly on this one! [#20424] 2,550.00

1945: ☆ AU-55. [#21672] $22 ☆ MS-63. [#17819] $99 ☆ MS-63 (PCGS). [#11713] $99 ☆ MS-64 [#17556] 149.00

1945-S: ☆ AU 55 [#21847] $39 ☆ **MS-65 (PCGS).** Beautiful frosty lustre is enhanced by just a whisper of rose overtones. Sharp and extremely attractive. [#21818] 525.00

1946 MS-65 (NGC). [#19227] 525.00

1946-D MS-63. [#19531] 105.00

1946-S MS-64. [#19534] 215.00

1947 MS-63. [#17679] 99.00

1947-D: ☆ MS-63. [#19752] $99 ☆ **MS-65 (PCGS).** [#19228] $475 ☆ **MS-65 (NGC).** [#19230] 475.00

FRANKLIN HALF DOLLARS

1949-S AU-55. Key issue. [#21584] 45.00

1950: ☆ MS-64. [#7335] $89 ☆ **Proof-64.** Fully brilliant. The key Proof Franklin half in the series. [#20887] 495.00

1951 MS-64. A brilliant and frosty specimen. [#20927] 65.00

1951-S MS-64. [#20567] 95.00

1952 Proof-65. [#2508] 295.00

1953: ☆ Proof-64. [#17754] $149 ☆ Proof-65. [#2515] 195.00

1953-D: ☆ MS-64. [#20937] $95 ☆ **MS-65 (NGC).** Frosty and mostly brilliant, with hints of pale golden highlights. Scarce in this state of preservation. [#19829] 749.00

1954: ☆ Proof-63. [#19646] $59 ☆ MS-64. [#19647] $45 ☆ Proof-64. [#20941] $69 ☆ Proof-65. [#2452] 89.00

1954-D: ☆ MS-64. [#8232] $79 ☆ **MS-65 (NGC).** A frosty "white" coin, as sharp as they come. [#19830] 595.00

1955: ☆ Proof-63. [#19653] $59 ☆ Proof-64. [#19755] $65 ☆ Proof-65. [#2357] . . . 89.00

1956 Proof-65. [#2358] 65.00

1957 Proof-65. [#2335] 55.00

1957-D MS-65 (NGC). [#20055] 145.00

1958: ☆ MS-64. [#20953] $45 ☆ Proof-64. Radiant. [#20954] $35 ☆ Proof-65. [#2314] 65.00

1959: ☆ Proof-63. [#2315] $19 ☆ Proof-64. [#20956] $33 ☆ Proof-65. [#2300] 49.00

1960: ☆ Proof-64. [#19758] $35 ☆ Proof-65. [#2310] 45.00

1960-D MS-64. Brilliant. [#20960] 150.00

1961 Proof-64. [#19759] 29.00

1962 Proof-65. [#15312] 42.00

1963: ☆ Mint State-63. [#20973] $10 ☆ Proof-65. [#20982] 42.00

Silver Dollars

FLOWING HAIR

1795 Flowing Hair. Bolender-1. VF-20. Second and last year of issue for this design type. Variety with two leaves beneath each wing on the inner portion of the wreath. An attractive piece with silver-gray surfaces, complemented by sky blue and golden overtones. [#13742] 2,250.00

1795 Flowing Hair. B-5. VF-20. Well centered and attractive. Medium gray surfaces are complemented by rose overtones. A pleasing example of this type. [#17280] 2,250.00

1795 Draped Bust. B-15, Rarity-4. VF-30. A very small mint-caused die clip below date does not detract from the overall beauty of this piece. A scarce and desirable variety of the 1795 Draped Bust, with six berries in olive branch to left, and a palm branch to right. [#19763] 2,150.00

1798 Small Eagle. B-1a. VF-20/F-15. 13 Stars on Obverse. The last year that the Small Eagle reverse design was issued. Beautifully toned. Well centered with all of the border denticles present on both the obverse and reverse. [#17694] 2,150.00

1799/8 B-3. Rarity-3. VF-30. A lustrous example with nice detail. Toned lilac and gold over reflective fields. [#17298] 1,295.00

1799: ☆ **B-5a. VF-30.** ANACS certificate. A pleasing example of Draped Bust, Heraldic Eagle silver dollar coinage, with a recently issued ANACS certificate. Quite sharp overall. [#20099] $895 ☆ **B-9a. VF-30.** [#14050] $1,095 ☆ **B-11a. VF-30.** [#14167] $1,095 ☆ **B-12a. EF-40.** Sharp and lustrous with full denticles present around the borders on both the obverse and reverse. Mint lustre is present in the fields as well as in protected areas. [#14152] $1,595 ☆ **B-16a. EF-40.** Mostly brilliant. [#14266] 1,595.00

1799 B-5a. Rarity-3. AU-50. An absolutely gorgeous piece exhibiting full mint frost on the devices as well as in the fields. The piece is lightly toned in soft gray, sky blue and gold hues. Well centered and sharply struck. A superb coin which would grace even the most advanced cabinet. [#17297] 3,750.00

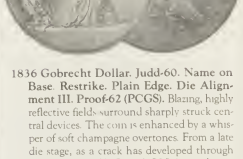
1799 B-12a. AU-50. An extremely well-struck example with the eagle's breast feathers sharply defined. The central devices are frosty and are surrounded by slightly mirrored fields toned in iridescent hues, mostly around the periphery. Superb. [#11570] 3,750.00

1800: ☆ **VG-8** [#20578] $435 ☆ **B-18. VF-20.** An attractive example for the grade. [#19370] $825 ☆ **B-19a. AMERICAI variety. VF-20.** Quite sharp and well centered. [#18288] $825 ☆ **B-13. Rarity-6. VF-30.** A very desirable variety for the bust dollar specialist. [#13044] 1,195.00

1800 B-10a. Rarity-3. AU-50. A well-struck specimen with Liberty's hair and the eagle's breast feathers well defined. The coin is frosty with pleasing satinlike surfaces. A wash of rose and champagne adds to the appeal. An outstanding example for a high-quality type collection. [#16979] 4,250.00

GOBRECHT DOLLARS

1836 Gobrecht dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment IV. 413.6 grains. EF-40. Pleasing silver-gray surfaces are enhanced by champagne overtones. Wear is noted on the high points. A pleasing coin with very few marks for the grade. [#21465] 4,195.00



1836 Gobrecht Dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment III. Proof-62 (PCGS). Blazing, highly reflective fields surround sharply struck central devices. The coin is enhanced by a whisper of soft champagne overtones. From a late die stage, as a crack has developed through NITED STATES O and OLLA on the reverse. Only 1,000 pieces were struck. A prize for the connoisseur. [#19080] 12,595.00

LIBERTY SEATED DOLLARS

1840 EF-40. Brilliant. [#15198] 495.00

1840 AU-58 (PCGS). Mostly brilliant with sharp devices surrounded by deep mirrored fields. The first year of issue for the Liberty Seated design. [#19540] 1,375.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

1841: ☆ **EF-45.** Mint lustre is enhanced by electric blue, violet and champagne toning. [#17662] $475 ☆ **EF-45 to AU-50.** A piece with pearl-gray surfaces complemented by deep gold highlights. Sharp and attractive. [#17304] 495.00

1842: ☆ EF-40. [#17663] $349 ☆ **EF-45.** [#5924] $395 ☆ **AU-50.** The devices are sharp. Liberty's hair strands and the feathers on the eagle's neck are well defined. [#17341] 525.00

1843: ☆ EF-40. [#13489] $349 ☆ **EF-45.** [#15768] $395 ☆ **EF-45.** [#18623] $395 ☆ **AU-50.** A highly reflective example with mint frost present. Lightly toned. [#20818] 525.00

1846: ☆ EF-40. Lightly toned around the periphery, otherwise brilliant. [#17360] $349 ☆ **AU-50.** A frosty and lustrous example. [#13616] 595.00

1846-O VG-8. [#14140] 175.00

1847: ☆ **AU-50.** Reflective fields are enhanced by mint lustre. Quite well struck. Mostly brilliant. [#5540] $525 ☆ **AU-55.** Faint champagne iridescence enhances satiny, mostly brilliant surfaces. [#18358] 650.00

1848 AU-50. Brilliant with frosted devices. Scarce this nice, as most extant specimens are in low grades. Just 15,000 pieces struck. [#20806] $1,250 ☆ **AU-55.** A beautiful piece toned in soft iridescent hues over pearl gray, satinlike fields. Sharply struck and pleasing in every way. A minor rim mark is noted at 2:00 on the reverse for the sake of accuracy. [#17668] 1,495.00

1849 EF-45. Pale gold and vibrant blue toning highlight sharply struck surfaces. Another popular issue. [#17669] 495.00

1859-O AU-50. A mostly brilliant example. [#9293] 525.00

1860-O: ☆ VF-30. [#5944] $225 ☆ VF-35. [#6006] $250 ☆ EF-45. [#2707] $350 ☆ **AU-50.** Brilliant and flashy with reflective fields. [#21849] 525.00

1864 EF-40. A pleasing, silver-gray example with golden highlights. A scarce and desirable issue from the 1860s with a mintage of just 31,170 pieces. [#21628] 595.00

1865 AU-50. Warm golden gray toning. Traces of frosty mint lustre can be seen in the protected areas. One of the scarcer Philadelphia Mint issues. [#16929] 995.00

1869 AU-55. Beautiful mint lustre over highly reflective fields. The devices are exceedingly sharp and heavily frosted. A small mark is noted in the shield area on the reverse for accuracy. A superb piece with exceptional aesthetic appeal. [#21892] 795.00

1870 EF-45. A very pleasing piece. Far scarcer than the mintage figure would indicate. [#13624] 465.00

1871 EF-45. The numerals 71 spaced apart. Golden gray toning. The variety is said to comprise just a tiny proportion of the business strikes produced. [#5940] 395.00

1871 MS-61 (PCGS). A beautiful piece for a high-grade Liberty Seated dollar collection. Attractively toned in iridescent hues over frosty fields and devices. Sharply struck. Priced to sell quickly. [#20480] ... 2,795.00

Toll-Free Number!

Use our toll-free number to place your order from this Special Coin Letter. *Just dial (800) 222-5993.*

1872: ☆ VF-30. [#2735] $240 ☆ EF-40. [#2739] $315 ☆ EF-45. [#18624] 375.00

1872-CC VF-20. A rare issue eagerly sought after in all grades. Deep gray toning around the design elements changes to a light silver shade in the fields. [#18988] 2,150.00

1872-CC EF-40. Faint golden iridescence on pearl gray surfaces. A mere 3,150 examples of the issue are recorded as having been produced, one of the smallest mintage figures in the Liberty Seated dollar series. Here is a prize for the advanced dollar specialist or the collector assembling an impressive Carson City set. [#18989] 3,950.00

MORGAN DOLLARS

1878 7 Tailfeathers. Reverse of 1879. MS-64 (NGC). Fully brilliant and frosty. Much scarcer than the variety with the Reverse of '78. The Reverse of '79 shows rounded breast feathers on the eagle on the reverse, as well as the top arrow shaft being slanted instead of parallel. [#21967] 725.00

1878 7/8 Tailfeathers. MS-60. [#20582] .. 69.00

1878-S: ☆ Mint State-60. [#21740] $39 ☆ Mint State-63. [#21610] 69.00

1879-CC: ☆ **Normal Mintmark. MS-61 (ANA Cache).** Brilliant and frosty. A key issue in the Morgan dollar series. [#21741] $1,395 ☆ **MS-62 (HALLMARK).** Gorgeous frosty devices are surrounded by mirrorlike fields. Some light obverse marks are all that keep this coin from an MS-63 classification. Aesthetically appealing and much more elusive than the Capped Mintmark variety. [#22022] 2,650.00

1879-O MS-63 (ANA Cache). Sharply struck, fully lustrous and aesthetically appealing with a whisper of champagne peripheral toning. Very attractive for a New Orleans Mint issue. [#21998] 249.00

1879-S MS-64. [#21422] 159.00

1880-CC MS-65 (PCGS). A breathtaking piece with gorgeous subdued mint frost on the devices surrounded by pleasing satinlike fields. A beautiful coin for the quality-conscious collector. [#21968] 1,695.00

1880-S: ☆ MS-60. [#20597] $30 ☆ MS-63 (PCGS). [#21922] 69.00

1881-S: ☆ MS-60. [#21370] $29 ☆ MS-63. [#20599] $69 ☆ MS-64. [#13874] $159 ☆ **MS-65 (PCGS).** [#21819] 395.00

1882 MS-64 (PCGS). [#21969] 225.00

1882-S: ☆ MS-64. [#20987] $159 ☆ **MS-65 (PCGS).** Satiny lustre is mostly brilliant with just a trace of iridescent toning around the obverse periphery. [#21558] 395.00

1883 MS-60. [#20601] 30.00

1883-CC MS-65 (PCGS). A dazzling gem example of this popular Carson City Mint issue. Pleasing satinlike lustre is enhanced by full mint frost. [#21656] 850.00

1883-O MS-63 (PCGS). [#21928] 69.00

1884-CC: ☆ MS-63 (PCGS). [#19381] $149 ☆ **MS-65 (PCGS).** Sharply struck and mostly brilliant with just a splash of toning above the eagle's head. [#21658] 850.00

1884-O: ☆ MS-63 (PCGS). [#21934] $69 ☆ MS-64. [#13378] 179.00

1885-CC: ☆ F-12. A popular Carson City issue. [#18375] $219 ☆ MS-63. [#21682] ... 295.00

1885-O: ☆ MS-63 (PCGS). [#21264] $69 ☆ MS-64 [#13384] 165.00

1886: ☆ AU-58. [#18378] $24 ☆ MS-60. [#13883] $29 ☆ MS-64. Lustrous. [#13360] $169 ☆ **MS-65 (PCGS).** [#21903] 425.00

1886-O AU-58. Frosty and sharply struck. A scarce New Orleans issue. [#19394] .. 199.00

1886-S MS-62 (PCGS). [#21902] 139.00

1887: ☆ Mint State-63. [#15903] $79 ☆ Mint State-64. [#10596] 169.00

1888 MS-60. [#13892] 39.00

1889-O MS-63 (PCGS). A brilliant example of this scarce issue. [#22001] 269.00

1890-S MS-64 (PCGS). Satinlike lustre is complemented by mint frost. A somewhat scarce San Francisco Mint issue. [#21802] .. 365.00

1891-CC MS-60. Lightly toned. [#9300] . 210.00

1892-O MS-62 (PCGS). [#22002] 135.00

1892-S AU-50. Prooflike. Toned gold and silver-gray. Pleasing. [#22009] 825.00

1893-CC MS-62 (PCGS). Scarce and exceedingly desirable in this pleasing state of preservation. Somewhat mirrored, satinlike fields surround frosted devices. Pleasing in every way. [#21904] 2,195.00

1893-CC MS-63 (PCGS). Breathtaking mint frost and satinlike lustre is enhanced by soft rose overtones. Sharply struck and very well preserved. The reverse easily grades MS-64 or better. A superb opportunity for the Morgan dollar specialist. Just 677,000 pieces were struck. [#21806] 4,250.00

1893-O MS-61 (PCGS). Brilliant and frosty. A pleasing example of this scarce New Orleans Mint issue. [#21540] 1,395.00

1896: ☆ MS-60. [#1855] $30 ☆ MS-63. [#10624] $69 ☆ MS-64. [#17854] 179.00

1896-O: ☆ AU-53 (PCGS). Satiny lustre is complemented by pale golden orange peripheral toning. Attractive. [#22003] $225 ☆ **AU-58 (NGC).** Sharply struck, which is unusual for

New Orleans Mint dollars. The devices are heavily frosted and are surrounded by satiny fields. A whisper of champagne peripheral toning adds to the overall appeal of the piece. [#20042] 495.00

1896-S MS-63 (PCGS). Satinlike lustre is toned violet and gold. Sharply struck and attractive. A scarce and desirable San Francisco Mint issue. This piece is free of the heavy bagmarks normally seen on 1896-S issues from the Redfield Hoard. [#18802] 2,150.00

1898-O: ☆ MS-63. [#21616] $69 ☆ MS-65 (PCGS). Satinlike lustre. [#21983] .. 415.00

1899 AU-55. [#20615] 69.00

1899-O: ☆ MS-60. [#11049] $30 ☆ MS-63. [#21617] $69 ☆ MS-64. [#13906] 179.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost is present over fully lustrous fields. Extremely well struck. Quite scarce in this state of preservation. [#21801] .. 795.00

1900 MS-65 (PCGS). A magnificent example of this Philadelphia Mint issue. Gorgeous satiny lustre is enhanced by mint frost on the devices. Sure to please. [#21971] .. 625.00

1900-O MS-64. [#13389] 179.00

1902-S MS-63 (PCGS). Subdued mint lustre is enhanced by a trace of champagne toning. Sharp and attractive. [#21562] 295.00

1903-S EF-45. A brilliant example of this scarce San Francisco Mint issue. [#18664] . 475.00

1904 Proof-61 (PCGS). Just 650 Proofs were struck. The 1904 is the last affordable Proof example in this series. [#21602] .. 1,695.00

1904-O: ☆ MS-60. [#19680] $29 ☆ MS-63. [#11213] $69 ☆ MS-64. [#13393] $179 ☆ **MS-65 (PCGS).** A beautiful white specimen with a nice strike. [#21821] 475.00

1921-D MS-65 (PCGS). Extremely well struck, especially for the issue which is notoriously weak. Blazing mint brilliance and frost is present throughout. Superb in every way! An issue we have not handled in a long time. Call quickly on this beauty! [#21985] .. 1,295.00

PEACE DOLLARS

1921 Peace: ☆ AU-50. [#21394] $65 ☆ AU-58 (PCGS). [#22004] $99 ☆ **MS-63 (PCGS).** A beautiful white example with pleasing satinlike fields. Extremely well preserved with very few marks noted for the grade. A popular and highly desirable issue among dollar collectors. [#21866] 675.00

1921 Peace. MS-64. Beautiful satinlike lustre is tinged with lilac highlights. Quite well struck and attractive. [#21042] .. 995.00

1922: ☆ MS-63. [#19686] $59 ☆ MS-63 (PCGS). [#19713] $59 ☆ MS-64 (HALLMARK). Pleasing golden lustre. [#22025] 169.00

1922-S: ☆ MS-60. [#19409] $45 ☆ MS-63 (PCGS). Brilliant. [#21605] 159.00

1923: ☆ MS-60. [#19689] $21 ☆ MS-63. [#18031] $59 ☆ MS-64. [#20619] $189 ☆ MS-64 (PCGS). [#20870] 189.00

1924: ☆ MS-60. [#20620] $29 ☆ MS-63. Brilliant. [#21755] 59.00

1925: ☆ MS-60. [#17683] $29 ☆ MS-63. [#20621] $45 ☆ MS-64. [#18035] 169.00

1926 MS-65 (PCGS). A magnificent coin in with gorgeous full mint bloom. The devices and fields are enhanced by mint frost. Exceedingly sharply struck and very well preserved. An outstanding example for a high-grade type or date collection. [#21972] 1,075.00

1926-D MS-60 to 63. [#1986] 165.00

1927 MS-60. [#21757] 69.00

1927-S: ☆ MS-60. [#17766] $119 ☆ **MS-63.** [#11831] 475.00

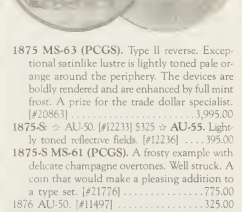
1928 MS-64 (PCGS). The scarcest Philadelphia Mint issue in the series. Gorgeous satinlike lustre is enhanced by a whisper of silver-gray and gold toning. Breathtaking full mint bloom adds to the overall appeal of the piece. Just 360,649 pieces were struck. A prize for the connoisseur. [#21909] 1,575.00

1934: ☆ MS-60. [#5178] $89 ☆ MS-63. Lightly toned. [#2025] 225.00

1935 MS-63 (PCGS). A beautiful, golden example of the last Philadelphia Mint Peace dollar minted. [#22005] 165.00

Trade Dollars

1874-S: ☆ EF-45. [#2037] $195 ☆ AU-50. Mostly brilliant. [#12228] $325 ☆ AU-55. Lightly cleaned. [#12229] 365.00



1875 MS-63 (PCGS). Type II reverse. Exceptional satinlike lustre is lightly toned pale orange around the periphery. The devices are boldly rendered and are enhanced by full mint frost. A prize for the trade dollar specialist. [#20863] 3,995.00

1875-S: ☆ AU-50. [#12233] $325 ☆ **AU-55.** Lightly toned reflective fields. [#12236] 395.00

1875-S MS-61 (PCGS). A frosty example with delicate champagne overtones. Well struck. A coin that would make a pleasing addition to a type set. [#21776] 775.00

1876 AU-50. [#11497] 325.00

1876-S: ☆ AU-50. [#2073] $325 ☆ **AU-55.** A pleasing example. [#3871] 395.00

1877: ☆ EF-40. [#17997] $175 ☆ **AU-55.** Brilliant. [#11496] 395.00

1877-S: ☆ VF-35. [#4557] $159 ☆ EF-45. Attractively toned. [#3873] $195 ☆ AU-50. [#2100] $325 ☆ **AU-55.** [#11528] 395.00

1877-S Micro S mintmark. Extremely Fine-45. Toned. [#10925] 225.00

1878-S: ☆ VF-20. [#19661] $89 ☆ VF-35. [#4547] $159 ☆ EF-45. [#6283] $235 ☆ About Uncirculated-50. [#6287] 325.00

Gold Dollars

1850 MS-63 (NGC). Gorgeous frosty lustre over satinlike fields. A trace of saffron toning adds to the overall appeal of the piece. The devices are exceedingly sharp. Although not particularly rare, this piece is elusive in this superb state of preservation. A gorgeous coin for a high-grade gold type set. [#21774] .. 2,975.00

1851: ☆ EF-45. [#9131] $195 ☆ AU-50. [#15234] $275 ☆ AU-55. Brilliant and attractive. [#11085] 375.00

1851-C MS-61 (PCGS). A glittering Mint State example with reflective fields and extremely well-struck devices. Most extant specimens grade just EF. Pleasing. [#21775] .. 2,895.00

1853 EF-45. Sharply struck and very attractive. [#10927] 195.00

1853-O EF-45. [#2076] 195.00

1854 Type I: ☆ AU-50. [#2093] $275 ☆ AU-55. [#16999] 325.00

1856 Type III. Upright 5. Extremely Fine-45. [#6302] 220.00

1856 Type III. Slanting 5. Extremely Fine-45. [#6296] 220.00

1857: ☆ EF-40. [#18781] $169 ☆ AU-58. Beautiful frosty lustre. [#15321] 325.00

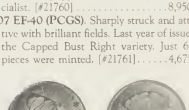
1873 Open 3. AU-50. Lovely golden lustre and a strong strike highlight this popular Philadelphia issue. [#6318] 250.00

1875 MS-61 (PCGS). Sharply struck with beautiful pale orange toning over reflective fields. A recognized rarity among collectors and investors. As of the December 1, 1989 PCGS *Population Report*, only six Uncirculated examples have been graded! A superb opportunity to acquire this rarity. [#20411] 11,750.00

1875 AU-58. Sharply struck and prooflike with impressive cameo contrast. The reported mintage for the issue is a minuscule 420 pieces, the lowest figure for any date in the gold dollar series. In the past many high-grade business strikes have been offered as Proofs. One feature that immediately distinguishes business strikes from Proofs is the presence of a minute spine emanating from the bottom of Miss Liberty's chin. [#18245] 8,950.00

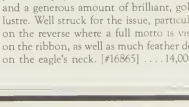
1880 MS-63. An aesthetically pleasing example having delicate saffron iridescence on satiny surfaces. Although it may be possible to find an example having a higher technical grade, it is unlikely that an equally attractive piece could be found without an extensive search. [#19727] 2,650.00

Quarter Eagles

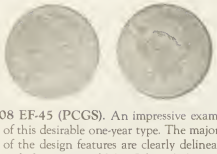


1804 14 Star reverse. AU-55. Mirrorlike fields are enhanced by full mint frost. A halo of pale orange toning is noted which adds to the overall eye appeal of the coin. The devices are exceedingly sharply struck and are heavily frosted. Some minor adjustment marks are noted on the reverse within the shield detail. An exciting opportunity for the gold coin specialist. [#21760] 8,950.00

1807 EF-40 (PCGS). Sharply struck and attractive with brilliant fields. Last year of issue for the Capped Bust Right variety. Just 6,812 pieces were minted. [#21761] 4,675.00



1807 AU-58 (PCGS). A very pleasing example of this popular issue, with frosty surfaces and a generous amount of brilliant, golden lustre. Well struck for the issue, particularly on the reverse where a full motto is visible on the ribbon, as well as much feather detail on the eagle's neck. [#16865] 14,000.00



1808 EF-45 (PCGS). An impressive example of this desirable one-year type. The majority of the design features are clearly delineated including most of Miss Liberty's hair and drapery details. All but a few of the eagle's feathers are fully outlined. Hints of mint lustre still survive in the protected areas.

We noted when we offered a similar specimen in our Norweb Collection sale: "Only 2,710 examples were struck. For this reason alone the issue would be scarce, as it indeed is, but the desirability goes far beyond the low mintage, for it represents the only year in which the Capped Bust to Left format was used on a large diameter planchet. Thus, this single date is a key to the completion of a United States gold type set." [#19079]26,500.00

1834 Classic Head. AU-55. Plain 4 variety. First year of issue for the type designed by William Kneass. The fields are mirrored and are enhanced by mint lustre. The devices are boldly rendered and are complemented by a whisper of full mint frost. A popular type which lasted just five years, from 1834 through 1839. [#22010] 1,295.00

1840-C EF-40. Largely brilliant. Popular with type collectors because the strike is sharper than many Charlotte Mint issues produced in most subsequent years. Only 12,822 examples were coined. [#18223] 1,195.00

1841-D EF-45 (PCGS). A mere 4,164 pieces were struck of this variety. Most come weak, but this is a pleasing exception. The feather detail on the eagle's neck, as well as Liberty's hair strands are all well defined. An underrated and undervalued issue in the series, comparable in rarity to the 1840-D issue. Call quickly on this one! [#17583] 4,250.00

1843-C Large Date. AU-50 (PCGS). Brilliant and still quite satiny despite brief circulation. Examples grading AU-50 or better are Rarity-7 items according to Douglas Winter's monograph on Charlotte Mint gold coins. A major opportunity. [#18138] 2,795.00

1843-D EF-45. An ideal opportunity to purchase a lovely specimen of Dahlonega quarter eagle coinage. [#13422] 1,395.00

1843-D AU-50. Brilliant and attractive. Some slight softness of definition is noted in the central areas. Although not as rare as most of the other Dahlonega issues, high-grade pieces are very elusive and a mere 13 appearances of pieces grading AU or better are enumerated in David Akers' quarter eagle monograph. Probably a Rarity-6 item in this state of preservation. [#17998] 2,395.00

1845 AU-53 (PCGS) [#18080] 625.00

1845-D VF-35. (NGC). Brilliant and frosty. [#18098] 1,095.00

1845-O EF-45 (NGC). Possibly *Condition Census*. As David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are. . . two AU pieces. . . " Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. A prize for the gold connoisseur. [#20067] 3,295.00

1846-C EF-40 (PCGS). One of the rarest date quarter eagles in the series and highly desirable in any grade. Just 4,808 pieces were struck. [#19834] 1,825.00

1847-C EF-40 (PCGS). Well struck and free of the minor weakness generally encountered on the eagle's right leg. A nice example for a type collection. [#21531] 1,195.00

1847-C AU-55. Lustrous and untoned. Most of the design details are quite sharp except for a touch of softness on the eagle's right thigh, a feature encountered on virtually all high-grade examples of the issue. Here is a nice candidate for inclusion in an impressive Charlotte Mint set. [#18260] 2,495.00

1847-D EF-45 (PCGS). A sharp and attractive example with beautiful mint frost on the central devices. The surfaces are brilliant and highly reflective. Just 15,784 pieces minted. [#17584] 2,250.00

1847-O AU-50. A prize example of this underrated issue. Exceedingly scarce in grades better than EF. This piece is fully lustrous, attractively toned with a whisper of pale orange iridescence and extremely well struck which is very unusual for the issue. Some slight doubling in the date is noted under magnification. A prize for the astute gold coin collector. [#21659] 1,150.00

1848-D: ☆ EF-40 (NGC). Traces of mint frost can be seen around the stars, letters, and numerals. [#18928] $1,395 ☆ **AU-50 (PCGS).** Sharply struck and lustrous. A pleasing example of this low-mintage issue. Just 13,771 pieces were struck. [#17585] 2,595.00

1850-C AU-50. Rare in AU or better grade. A beautiful example of this low-mintage (9,148) Charlotte Mint issue. [#18139] 3,450.00

1851-C EF-40. An extremely scarce issue. David Akers in his monograph on quarter eagles was able to find only 14 auction appearances of examples grading EF or better in a survey of 226 major sales. [#18804] 1,295.00

1852-D EF-45 (PCGS). A beautiful, sharp piece with generous amounts of mint lustre present. Just 4,078 pieces were struck. Take advantage of this fine opportunity to acquire one of the tougher Dahlonega Mint quarter eagles in the series. [#17587] 3,250.00

1853: ☆ EF-40. [#13472] $225 ☆ EF-45. Sharp and lustrous. [#20286] 249.00

1856-O EF-40. A sleeper New Orleans Mint issue which is really quite elusive in all grades. Just 21,100 pieces struck. [#15250] . . 525.00

1859-D EF-45 (PCGS). A very lustrous specimen. The last quarter eagle struck at the Dahlonega Mint. Just 2,244 pieces were minted. [#17588] 3,250.00

1866-S EF-40. An appealing piece with mint lustre in protected areas. Attractively toned soft orange. Elusive in EF or better conditions, as most extant specimens grade VF or lower. [#15253] 325.00

1869 AU-55 (PCGS). One of the scarcer Philadelphia Mint issues. Traces of mirrorlike brilliance can be seen in the protected areas, indicating that the coin was prooflike when first issued. Only 4,345 examples were coined. [#18083] 1,150.00

1875-S AU-55. Brilliant and sharply struck. A trace of friction is all that prevents us from calling this lovely example MS. Most pieces seen only grade VF to EF. A good value for the alert numismatist. [#18096] 995.00

1876 AU-50. Sharply struck and lustrous. A pleasing example of this low-mintage issue. Just 4,221 pieces were struck. [#18248] . . 1,275.00

1876-S AU-50. Centennial-year issue. Brilliant with ample satiny mint lustre on both surfaces. Of the 5,000 originally produced, it is unlikely that as many as 1% survive in such lofty condition. [#18805] 1,275.00

1877: ☆ EF-40 (PCGS). [#20748] $895 ☆ **AU-50.** Sharply struck with heavily frosted devices surrounded by highly reflective fields. An extremely popular date in the quarter eagle series due to its low mintage. Just 1,652 pieces were minted. [#20173] 1,750.00

1878 AU-50. [#16648] 295.00

1884 AU-55. A popular Philadephia Mint date, due to its low mintage. A mere 2,023 pieces were coined. Sharply struck and fully lustrous. [#18991] 925.00

1885 AU-55. A bold strike exhibiting considerable prooflike character. The mintage figure of 887 pieces is by far the lowest in the quarter eagle series for issues struck after 1881. Desirable. [#18929] 3,995.00

1891 AU-58. Prooflike. A beautiful example of the issue with mirrored fields surrounding boldly rendered devices. Listed by David Akers as scarce in all grades. Struck from a doubled reverse die with obvious doubling on OF AMERICA. [#20402] 595.00

1894 AU-58. The moifs are frosty, and the fields are semiprooflike. Impressive from the aesthetic viewpoint. [#19551] 895.00

1901 AU-50. [#15258] 259.00

1905 AU-50. [#10931] 259.00

1907 Liberty. AU-55. Date far to left, with the 1 in the date embedded in the denticles at the rim. [#11093] 325.00

1908 Indian. AU-55. [#12964] 325.00

1908 Indian. MS-63. A brilliant and lustrous example. The Indian's headdress shows a remarkable degree of detail. A prize for the astute collector of high-grade 20th-century issues. [#18992] 3,550.00

1909 EF-45. [#12649] 199.00

1910 AU-50. [#11098] 225.00

1911: ☆ EF-40. [#10934] $179 ☆ EF-45. [#12651] $199 ☆ AU-50. [#10554] 225.00

1911-D AU-58. Brilliant and frosty with a sharp strike. Rarest date in the Indian quarter eagle series and constantly in demand by collectors and investors. [#19554] 2,395.00

1913 EF-45. [#15330] 199.00

1914-D: ☆ EF-45. [#11217] $199 ☆ AU-58. Satiny lustre is highlighted by mint frost. A pleasing piece for a type set. [#21044] . . . 295.00

1925-D: ☆ EF-40. [#15333] $179 ☆ AU-58 (PCGS). Toned pale orange. [#20894] 295.00

1926: ☆ EF-40. [#10941] $179 ☆ EF-45. [#11109] $199 ☆ AU-50. [#12659] $225 ☆ AU-58 (PCGS). [#14499] 295.00

1927 MS-60. A frosty and lustrous specimen complemented by rose highlights. Attractive. [#17029] 395.00

1928 AU-50. [#12661] 225.00

$3 Gold Pieces

1854: ☆ VF-20. [#18268] $550 ☆ **EF-45.** A nice example for a type set. [#7949] 850.00

1854-O VF-20. A well-preserved example of this elusive New Orleans Mint $3 gold issue. Just 24,000 pieces struck. [#20174] 625.00

1855 AU-50. Generous amounts of lustre and a lovely golden color serve to highlight the overall appearance of this popular issue. [#14233] 1,295.00

1855-S EF-45 to AU-50. A nice piece which is sharp for the grade. The fields are quite

reflective and are enhanced by mint frost present in protected areas. The first three-dollar gold issue struck at the San Francisco Mint. [#18961] 2,995.00

1855-S AU-50. A condition rarity exhibiting tinges of prooflike brilliance around the letters, numerals, and in the other protected areas. High-grade 1855-S $3 gold pieces are rare and desirable. David Akers was able to find only six appearances of examples grading AU or better in a survey of 238 major auction sales when he wrote his monograph on the denomination. Although a few nice examples have made appearances in recent years, the number is very small, and we suggest that the High Rarity-6 or even Rarity-7 rating may best reflect the availability of the issue in this lofty state. [#20658] . . . 3,850.00

1856-S EF-45. Generous amounts of frosty mint lustre are present on this scarce San Francisco Mint issue. The devices are boldly rendered and exhibit nice detail. Some light wear is noted on the highest coins. A pleasing example of the issue. [#21763] 1,250.00

1864: ☆ EF-45 (PCGS). [#8848] $1,495 ☆ **AU-50 (PCGS).** An attractive example exhibiting blushes of faint amber toning on both surfaces. Rich satiny mint lustre can be seen at the peripheries. The issue is particularly popular with collectors because of its low mintage of 2,680 pieces. [#8846] . . . 1,850.00

1867 VF-35. Mirrorlike fields surround frosted devices. Just 2,600 business strikes were minted. [#17345] 925.00

1874 AU-50. Frosty and lustrous. A pleasing piece for a better-grade gold collection. [#14337] 1,295.00

1877 AU-50 (PCGS). Much mirror brilliance can be seen around the letters and numerals indicating that the fields were fully prooflike when the piece was first issued. Just 1,488 specimens were coined, and of these only a tiny handful of survivors could match the quality offered here. [#19586] 3,950.00

1878 VF-20. [#17747] 550.00

Half Eagles

1795 Small Eagle. B-1B. AU-55 (PCGS). The Wide Date variety having four berries on the reverse wreath. Largely brilliant with some faint blushes of appealing golden brown iridescence on the reverse. Ample frosty mint lustre can be seen in the fields of both surfaces.

$5 gold pieces with Small Eagle type reverses were coined only in the years 1795 through 1798, and are most eagerly sought after for inclusion in type sets. This example would be a crowning addition to almost any gold coin collection. [#19063] 16,750.00

1803/2 Breen-6441. EF-40. The devices are very boldly rendered and the overdate is clearly visible to the naked eye. Generous amounts of mint lustre are present in the fields as well as in protected areas. Some light adjustment marks are noted on the reverse through the left claw and arrow shaft. A pleasing and affordable example of Scot's popular Heraldic Eagle design type. [#20291] 2,850.00

1807 Capped Bust Left. B-5D. EF-40, with some claims to a higher grade since much frosty lustre still survives on both surfaces. Some faint, mint-caused adjustment marks on the obverse rim are mentioned for accuracy. This is the first year John Reich's Capped Bust motif was employed. [#19555] 2,695.00

1809/8 AU-55 (NGC). An exceptional example with blazing full mint frost on the devices as well as in the fields. Pleasing satinlike lustre adds to the appeal of the piece. Just 33,875 pieces were struck. [#9827] 3,950.00

1811 Small 5. AU-55. Sharply struck devices are complemented by full mint frost. Exceptional aesthetic appeal. A prize for the specialist. [#19768] 3,950.00

1818 Breen-2B. STATES OF variety. AU-50. A lustrous, sharply struck example of this variety which is considered very rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins.* Easily recognized as STATESOF appears as one word. An important opportunity for the gold coin specialist. [#17709] 8,500.00

1831 Small 5D. EF-45. A very rare coin, and a good value. [#16916] 9,250.00

1834 Classic Head: ☆ EF-40. Variety with Plain 4. A popular first year issue. [#20292] $549 ☆ **EF-45.** Sharply struck and fully brilliant. [#22011] 650.00

1838-D EF-40. An attractive, sharply struck example with pale orange overtones in protected areas. An important, scarce and underrated issue. [#16986] 3,495.00

1838-D EF-45 (PCGS). Last year of issue for the short-lived Classic Head type designed by William Kneass. This piece is well struck, has pleasing problem-free fields. Exceedingly desirable, as it is the only Classic Head $5 issue struck at the Dahlonega Mint. Call quickly on this beauty! [#20069] 4,250.00

1839 VF-30. First year of issue for Gobrecht's Coronet design. [#19843] 325.00

1840 EF-45. Variety with broad mill. Scarce as such. Toned pale orange. [#20293] . . 595.00

1841-D Small D. EF-45. A sharply struck example. Nicer than the typically offered coin. [#19769] 1,650.00

1845 AU-58 (PCGS). Brilliant and quite sharply struck. Much frosty mint lustre survives on the reverse. Although available with some frequency in the VF to EF range, coins grading AU or better are extremely elusive. We doubt that more than 20 or 30 comparable specimens exist. [#17770] 1,695.00

1845-D AU-50. Fully brilliant and very attractive with boldly rendered devices exhibiting full mint frost. Very scarce in this superb state of preservation. Most extant specimens grade VF or EF. A prize for the Dahlonega Mint gold collector. [#16868] 2,150.00

1847 EF-40. [#15263] 295.00

1847-C AU-50. Brilliant with much frosty mint lustre. Although the mintage for the date was 84,151 pieces, only a handful of different examples have evidently survived in high grades of preservation. In fact David Akers in his half eagle monograph was able to find just 14 auction appearances of specimens grading AU and better in a survey of 337 major auction sales. [#18000] 1,995.00

1848-C VF-30. Lightly toned in saffron hues. [#21764] 925.00

1848-D EF-45 (PCGS). Another classic rarity in the Dahlonega half eagle series, the 1848 issue is considered a major rarity in grades above EF-40. We offer a lovely golden example of this rare issue, certified by PCGS. [#16987] 1,650.00

1850-D VF-30. A scarce and underrated issue. [#16870] 850.00

1853-D: ☆ EF-45. [#17589] $1,350 ☆ **AU-50.** [#16872] 1,595.00

1853-D AU-58. Sharply struck and fully lustrous. A gorgeous piece for the specialist. Very scarce in this exceptional state of preservation. [#17771] 3,150.00

1857-D EF-45. Frosty lustre surrounds well struck devices. Attractively toned in soft iridescent hues. The lowest mintage of any Dahlonega Mint half eagle to this point, with just 17,046 pieces struck. [#20045] 1,650.00

1858-D AU-55. Frosty lustre is complemented by light toning. Well struck and extremely attractive. Listed as very rare in AU condition by David Akers in his *United States Gold Coins, Volume 4, Half Eagles 1795-1929.* [#21532] 2,950.00

1859-C EF-40. A lustrous example with silver and pale orange toning. Sharper than normal. This date comes with a weak, indistinct reverse. [#21765] 1,295.00

1860 AU-53 (NGC). Frosted fields and devices are toned rose and pale orange. A very appealing piece which is rare in all grades. Priced to sell quickly. [#20046] 1,595.00

1860-C AU-50 (NGC). Remarkably lustrous despite brief circulation. The obverse is sharply struck with a partial wire rim and full star definition. The reverse exhibits softness at the center which is characteristic for the issue. Only a few high-grade examples have survived; typically only VF or EF examples are available. [#18994] 3,575.00

1860-D AU-53 (NGC). A very lustrous specimen, listed as very scarce by Walter Breen. Just 14,635 pieces struck. [#17590] 3,850.00

1871-CC EF-40. Lustrous and attractive. Just 20,770 pieces struck, most of which survive in VF or lower grades. Listed as very rare in EF or better condition by David Akers. [#20175] 1,695.00

1874-CC EF-40. This specimen is quite lustrous with beautiful pale orange overtones. The reverse is especially sharp with the eagle's plumage sharply defined. A popular issue in the series. [#20176] 1,395.00

1877 AU-50. A rare and desirable date having a total mintage of just 1,152 pieces. The surfaces have orange-golden toning with traces of prooflike brilliance on the reverse. Probably a Rarity-6 item in this outstanding state of preservation. [#18141] 3,650.00

1879-CC AU-50. Quite sharply struck with the radials of all the stars showing. Still largely lustrous despite brief circulation. The majority of survivors seen are in the Fine to VF category. [#16836] 2,295.00

1881 AU-55. [#15345] 195.00

1882 AU-50. [#17000] 179.00

ORDER EARLY!

Fax Your Order!

If you wish to fax us your order our number is (603) 569-5319. Send it to the attention of our Direct Sales Department.

1791 Washington Large Eagle Cent Pattern Trial

Unique and Previously Unrecorded

1791 Washington Large Eagle pattern trial. 34.0 x 34.3mm. 131.2 grains. Die axis: 190°. Specific gravity: 8.3. Copper alloy, copper content under 700/1000 (probably a copper-brass). Plain edge. Thin flan. Considerably wider flan than the 30mm +/– flans of the regular dies Large Eagle cent. **Unique and previously unrecorded,** not listed by William S. Baker in his *Medallic Portraits of Washington* (1885); or by Fuld-Rulau in their *Medallic Portraits of Washington* (1985).

This is a trial strike on a thin flan of a pattern version of the 1791 Washington Large Eagle cent. The differences between the presently-offered piece and the regular dies Large Eagle cent are minor ones, suggesting that this piece represented a stage close to the finally adopted version. On the obverse, the overall design is nearly identical to that of the final version save for the fact that Washington's periwig is incompletely drawn over his ear and his queue is treated somewhat differently. Otherwise, the letter shapes and placement, and the date numerals and their placement, are as on the adopted version. Similarly, the reverse is also very close to the finally adopted version. The eagle motif is identical in shape and outline, suggesting that it was made from a single punch or from a combination of a few rather large ones; the arrows are essentially as on the adopted version; and the only noticeable difference is that the NEC punches are not the same as those appearing on the finally adopted version.

At the base of the reverse of this piece, outside the denticulated border, we read retrograde UNUM E PLURIBUS followed by a final letter resembling an upside down L. These words, of course, are those that appear on the scroll held by the eagle in its beak, and as they were punched into the die steel, suggests that they identified the die for its makers.

Both the obverse and, to a lesser extent the reverse, were cancelled by very carefully placing impressions of ornamental work, some situated deliberately to make designs, by a series of differing punches, at least one of which must have been mounted on a roller resembling a pie dough crimper. This cancellation work, done carefully, suggests that the maker of this piece took pride in his work and, although cancelling it, decided to do so in an ornamental fashion. The reverse scratches are a more typical and obvious form of cancellation.

At some time after the piece had been cancelled, it was fire-gilt to create a pleasing memento. Accordingly, this piece can be seen as part of the family of die trials of the 1791 Large Eagle cent, some of which may be seen in our sale of the Garrett Collection, Part IV, Lots 1701-1703, and in the Fuld-Rulau book already referred to (15T-15AA). Another die trial of this type is known in the American Numismatic Society's collection. Die trials of the Small Eagle version of the 1791 Washington cent are also known (Fuld-Baker 16E and 16F and the Norweb Collection). At least one 1791 Large Eagle die trial (Crosby Plate X, IV, later in the ANS 1914 Exhibition) was obtained directly from John G. Hancock, Sr.'s widow. Hancock, along with Westwood, was the creator of the coinage proposal of which the 1791 Large Eagle Washington cent was a part.

This piece, obviously **unique,** has not been recorded in the literature before and we are very proud to be able to offer it here. AU, lacquered. 14,975.00

As Walter Breen masterfully outlines in his *Complete Encyclopedia of U.S. and Colonial Coins*, p. 137, John Gregory Hancock, Sr. and Obediah Westwood were assigned to make dies for two types of cents to portray George Washington. These were to be samples for a proposed federal contract coinage. Hancock's portrait was based on Eugene DuSimitiere's portrait drawing of Washington. Two types were created, differing primarily in the site of the eagle on the reverse die. Fewer than 5,000 pieces are thought to have been shipped to Philadelphia for distribution, in an attempt to influence government officials and other personages, in the hopes of obtaining the coinage contract for the United States. According to the somewhat apocryphal story, Washington is said to have objected to his portrait on the coinage when shown one of these pieces, and his objection led to a rewriting of the proposed coinage act, which in its final version called for an obverse type "emblematic of Liberty," and not one portraying the then sitting president. Some 1791 Large and Small Eagle cents did enter circulation, as many are known in EF or lower grades. The several edge lettering varieties of the Large and Small Eagle cents known represent delicacies created for English collectors during the token collecting craze of the mid-1790s.

One of the sets of cancellation marks on the obverse has been identified as the edge device used on the Talbot, Allum and Lee/Stork Promissory Halfpenny mule (Fuld 2-A).

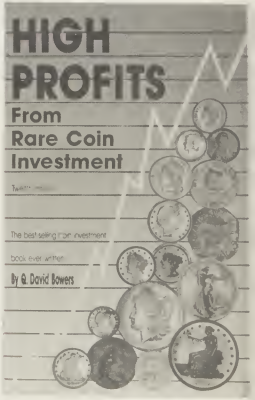
HIGH PROFITS FROM R

The 12th edition of *High Profits From Rare Coin Investment*, by Q. David Bowers, is the best-selling book ever written on the subject of coin investment. Filled with facts, figures, answers to questions, and much more, this 368-page softbound book is available to you for $16.95—postpaid. Or, if your coin order from this issue of the *Special Coin Letter* is $50 or more, this great book is yours for just *$1.00—postpaid.*

The secrets of investment success are revealed by Q. David Bowers. Writing in a lively and interesting style, the author furnishes what may well be one of the most realistic and sensible guides to investment ever published. Drawing from his experience (he has handled hundreds of thousands of dollars worth of coins, including some of the finest collections ever known—and nearly every major rarity) Q. David Bowers gives you information not readily available in any other book.

GUARANTEE

This fascinating book comes with a 30-day money-back guarantee. If for any reason you are not thoroughly delighted, your money will be cheerfully refunded. Or, if you buy this book for the special price of $1.00 with a coin order of $50 or more, and you are not completely satisfied we will give you *five times* your money back—or $5—if you return it to us!



♦ **The 12th edition of the best-selling book ever written on the subject of coin investment.**

What others have said. . .

"Supplies useful information, backed by facts and figures, for the serious investor. . . . Answers all questions in a straightforward manner. By one of the nation's most eminently successful professional numismatists."
Coin World

"Details the formulas which have been successfully followed by thousands who have gleaned high profits through coin investment."
Numismatic News

"*High Profits From Rare Coin Investment* answers so many questions that investors should be willing to pay 10 times the price to obtain it. Books such as this, by experienced numismatists, are all too rare."
Numismatic Literary Guild Newsletter

ARE COIN INVESTMENT

♦ **The author, Q. David Bowers, writes from over 36 years experience.**

What you'll learn from this book. . .

There are 19 fact-filled chapters in this large volume—plus appendices. Here are just a few of the topics the author covers:

- ♦ Introduction to Coin Investment
- ♦ Histories of U.S. Coins & Investment Markets
- ♦ Investing in Specialized Collections
- ♦ Investing in Paper Money & Coins of the World
- ♦ Answers to Investment Questions
- ♦ Determining a Coin's Value
- ♦ Appendices (price studies, graphs, major design types)
- ♦ and much, much more!

Call our Direct Sales Department toll-free for instant service!

(800) 222-5993

Closing words from Q. David Bowers. . .

The author's own words from the closing chapter of the book:

"It is my hope that the preceding pages have been of value to you. If you've read what I have had to say, you are now in a position to take advantage of the knowledge which has made unfold millions of dollars for the customers of my firm.

"It is a great feeling to make money for others—it is like doing a favor for a fine friend. It is my sincere wish that this book will be your guide for making lots of money. Follow the precepts I have outlined, and the book should literally be worth its weight in gold to you."

SCL1085

Dear Friends:

Please send me my copy (postpaid) of *High Profits From Rare Coin Investment*, by Q. David Bowers.

☐ My payment is $16.95—postpaid.

☐ I have attached this coupon to my coin order from this *Special Coin Letter No. 1085*, which totals $50 or more. My payment is just *$1.00—postpaid*.

Enclosed is: ☐ Check ☐ Money Order Or, charge to my: ☐ VISA ☐ MasterCard ☐ American Express

NAME _____ STREET _____

CITY _____ STATE _____ ZIP _____ CARD # _____

EXPIRES _____ ISSUING BANK _____ SIGNATURE _____

ATTN: DIRECT SALES BOWERS AND MERENA GALLERIES, INC. BOX 1224 WOLFEBORO, NH 03894 TOLL-FREE (800) 222-5993

1883-CC AU-50. Miss Liberty's hair strands are boldly rendered, and most of the eagle's feathers show exceptional definition. The presently offered specimen is either in the Condition Census for the variety or very close to it. David Akers was able to find only four offerings of pieces grading AU or better in a survey of more than 300 important auction sales. [#18227] 2,495.00

1889 AU-55. Highly reflective surfaces are complemented by a wash of pale orange overtones. A tiny rim mark is noted above the E of AMERICA on the reverse rim. Sharp, with heavily frosted devices. Popular due to its low mintage of just 7,565 pieces. Very scarce in all grades. [#21534] 795.00

1892 AU-50. [#21630] 179.00

1895 AU-50. [#17001] 179.00

1895-S AU-50 (PCGS). A sharply struck, fully lustrous example of this issue. Often erroneously given the common date status, when in fact AU examples are very rare. A prize for the astute collector. [#21535] 1,195.00

1897 ☆ AU-50. [#17002] $179 ☆ About Uncirculated-55. [#14630] 195.00

1899 ☆ AU-50. [#18785] $179 ☆ About Uncirculated-55. [#20298] 195.00

1900 ☆ AU-50. [#20299] $179 ☆ AU-58 (PCGS). [#8775] 249.00

1901-S EF-45. [#17750] 165.00

1902-S AU-58 (PCGS). [#13539] 249.00

1907 About Uncirculated-58 (PCGS). Large 7 over Small 7. [#8841] 249.00

1908 Indian. MS-64 (PCGS). Superb from both the technical and aesthetic perspectives. The frosty lustre is rich and uniform, and all design details are sharp and pleasing including the features of the Indian's war bonnet and the eagle's plumage. It is not often that such quality is available. Certainly, here is a candidate for inclusion in an outstanding type collection. [#18786] 12,200.00

1909-D: ☆ AU-55 (PCGS). [#20895] $325 ☆ **MS-60 (ANACS).** A nice example for a 20th century gold type set. [#13039] 695.00

1909-D EF-40. A popular low-mintage issue. This piece is toned silver-gray with rose highlights and is quite attractive. A piece that would make a nice addition to an Indian half eagle date collection. [#21767] 1,095.00

1911: ☆ EF-45. [#6327] $265 ☆ **AU-58 (PCGS).** [#14552] 395.00

1911-D EF-45. Fully brilliant and sharply struck. Popular Denver Mint issue, due to its low mintage. [#21914] 615.00

1911-D AU-55 (NGC). One of the scarcer Indian Head $5 issues, especially in high grades. Only 72,500 examples were issued, a figure not much larger than that of the highly desirable 1911-D $2½ gold. [#18895] 1,850.00

1911-S EF-45 (PCGS). [#9835] 265.00

1912 AU-50 (PCGS). [#8755] 295.00

1913: ☆ AU-55 (PCGS). [#8851] $325 ☆ **AU-58.** [#6331] 395.00

1914 EF-40. [#15275] 240.00

1915-S AU-55. A scarce issue, particularly in high grades. Only 17 auction appearances of coins grading AU or better were found by David Akers in a survey of more than 300 major sales. [#19248] 1,895.00

Eagles

1797 B-2B. Stars arranged 10 x 6. AU-58. Sharply struck on the reverse with virtually all the eagle's neck and breast feathers well defined. Much satiny lustre can be seen in the protected areas on both surfaces. From the famous John A. Beck Collection, offered at auction in January 1975 by Abner Kreisberg and Jerry Cohen. [#18454] 11,500.00

1801 EF-45 (PCGS). Sharp, nicely defined central devices are surrounded by satinlike fields toned saffron with blushes of rose highlights. Some evidence of die clashing is visible on Liberty's cap where lines from the shield are noted. A pleasing example of this beautiful Capped Bust Right type designed by Robert Scot. A coin that would make a beautiful addition to an advanced gold coin collection. [#20751] 4,995.00

1803 MS-60. A lustrous and sharp example which is superb in every way. A piece for the connoisseur. Just 15,017 pieces were coined. [#20039] 12,900.00

1838 EF-45 (PCGS). A sharp, attractive example of the first year of a two-year type. The beautiful new design was created by Christian Gobrecht after a 34 year hiatus. Just 7,200 pieces were minted of this and desirable issue. David Akers states in his *United States Gold Coins Volume V, Eagles 1795-1933* that it is rare in all grades. [#20752] 2,950.00

1839/8 Type of '38. EF-40. Portions of an 8 are clearly visible under the 9. Also known as the Large Letters variety. This coin is exceedingly sharp for the grade and attractive with deep fiery orange peripheral toning. The surfaces are virtually mark free with just a tiny pin scratch noted beneath the bun in Liberty's hair. Rare in all grades. A prize for the specialist. [#21769] 1,895.00

1841 AU-50 (ANA Papers). Subdued frosty lustre is present throughout. The devices are boldly rendered and are enhanced by mint frost. Although the issue is obtainable in VF or EF conditions, it is very rare in grades better than that. Another prize for the eagle specialist. [#21822] 1,750.00

1844-O VF-30. [#15281] 369.00

1847-O AU-50. Lovely golden lustre remains in the recessed areas. An unusual series of die clashes around the first star has caused a pattern of raised diagonal lines in this area. Quite unusual; a good value. [#13067] 625.00

1849 VF-30. [#12929] 265.00

1852 EF-45 (PCGS). Brilliant and frosty. Well struck. Another underrated issue often considered a common date. The 1852 is very scarce in all grades. [#22013] 850.00

1858 VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. Only 2,521 pieces were coined. A piece for the specialist. [#20662] 5,950.00

1858-O AU-50. Gorgeous satinlike lustre surrounds sharply struck devices. Pleasing mint frost is present throughout. A prized rarity, priced to sell quickly. [#20663] 1,450.00

1860-O EF-45. Rare in any grade. After this issue, New Orleans ceased production of eagle coinage until 1879. This deep golden example has traces of prooflike fields and brilliance in the recessed areas. A grand opportunity for the eagle specialist. [#16874] 1,250.00

1864 EF-45. Sharply struck. An important and highly desirable Philadelphia Mint issue. Rare in all grades. Just 3,580 pieces were minted. A piece that would enhance an advanced eagle collection. [#20047] 3,750.00

1866-S No Motto. EF-40. Possibly *Condition Census*. A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the eagle specialist. [#20866] 6,350.00

1868: ☆ **F-15.** Very nice for the grade. [#21045] $550 ☆ **EF-40.** [#20071] $950 ☆ **EF-45.** Scarce in all grades. Close to Condition Census for the date. [#18252] 1,850.00

1870 AU-50. Fully lustrous and beautiful with a very sharp strike. Exceedingly rare this nice and a probable *Condition Census* example, as we are aware of only one Uncirculated example, which was sold by Stacks in 1986. Additionally, David Akers, in his *United States Gold Coins, Volume V, Half Eagles, 1795-1933, states*, " . . . I have seen only one that graded as high as AU." A superb opportunity for the connoisseur. [#20048] 2,850.00

1870-S EF-45 (ANACS Cache). Sharply struck devices are enhanced by traces of mint lustre. The fields are highly reflective, and add to the overall aesthetic appeal of the piece. Only 8,000 specimens were coined. Certainly near the top of the Condition Census for this date. A rare and important issue for the gold coin specialist. [#20049] 3,350.00

1871 EF-45. Well struck and quite lustrous. There are even hints of mint frost present on the devices. A key rarity in the eagle series in this state of preservation. Only 1,820 pieces were struck. An exciting opportunity for the gold coin collector concerned with both rarity and quality. [#20050] 3,950.00

1872-CC EF-45. Normal Reverse. Rare. This is one of the nicest we've offered in recent years. Probably in the Condition Census for the date. [#18896] 4,950.00

1876-CC VF-35. An important rarity as are most of the Carson City Mint $10 pieces issued in the 1870s. Coined during the Centennial year. [#18812] 3,450.00

1877-S EF-40 (NGC). Probably Rarity-6. David Akers was able to list just 13 auction appearances of pieces grading EF or better in a survey of more than 350 major auction sales. [#18995] 1,375.00

1882 AU-58 (PCGS). [#8856] 325.00

1884 EF-40. [#12933] 235.00

1891-CC MS-60. A frosty and attractive example. [#9300] 895.00

1893: ☆ AU-55 (PCGS). [#8876] $275 ☆ **MS-60 (PCGS).** [#20896] 395.00

1897: ☆ AU-55 (PCGS). [#8883] $275 ☆ AU-58 (PCGS). [#8884] 325.00

1899 AU-55 (PCGS). [#8885] 275.00

1901: ☆ AU-55. [#17762] $275 ☆ AU-58 (PCGS). [#8891] 325.00

1901-S MS-63 (PCGS). Satinlike lustre is enhanced by soft orange overtones. Sharp and exceedingly attractive. A superb coin for a high-grade type set. [#21359] 2,650.00

1905 MS-61 (PCGS). [#14155] 525.00

1906-D ☆ AU-55 (PCGS). [#8893] $275 ☆ AU-58 (PCGS). [#8894] $325 ☆ **MS-60 (PCGS).** An attractive, deep golden toned example. [#14684] 395.00

The ideal way to buy HALLMARK, PCGS, NGC, and ANA coins . . .

BOWERS AND MERENA GALLERIES, INC.

Deluxe Collection Portfolio Program

Question

Are you a discriminating buyer? Do you want more than "average," "generic," or "ordinary" coins when you buy HALLMARK, PCGS, NGC, or ANA encapsulated coins? Yes, there is a difference! Not all MS-65 coins, for example, are created alike. Much more desirable are coins which not only technically grade MS-65, but which are well struck, on quality planchets, are well centered, and which have outstanding aesthetic appeal.

Answer

This is where the Deluxe Collection Portfolio Program, created and fulfilled by Bowers and Merena Galleries, Inc., is important. Using our many years of experience and our expert staff, we review many encapsulated coins, choosing just the ones that meet our exacting specifications. To begin with, we must agree with the technical grade. A coin certified by HALLMARK, PCGS, NGC, or ANA as MS-63 or MS-65, for example, must be that grade *OR BETTER*, or we won't buy it.

Even if it is in the correct technical grade, we might not buy it anyway! "Why not?" you ask. After all, there are some buyers who are content with "sight unseen" purchases. Not us! The technical grade is where we *start*. Then we examine it carefully to be sure that it is an outstanding coin in other aspects as well; one of the finest of its grade and kind. This brings us to our guarantee:

Guarantee

We guarantee that you will be 100% delighted with each coin you buy as part of our Deluxe Collection Portfolio Program. You have a full 30 days to be sure that it is everything you wanted—*and more*. If, for any reason, you are not completely pleased, an instant refund is yours—without question! We are very, very "fussy" when it comes to buying coins for your account, and we expect that you will be "fussy," too. After all, if it is simply ordinary or generic coins you want, there are plenty of other places where you can do business. However, we believe that you will appreciate the important difference when you own selected premium-quality coins of excellent aesthetic appeal. Of course, each coin is guaranteed to be authentic.

Over the years many of our clients have found rare coins to be a wonderful hedge against inflation. While past performance is no guarantee of future success, and while the future is unknown, and no guarantee, warranty, or representation, expressed or implied, is made concerning the future price or performance of any coin (nor, in our opinion, can any *responsible* professional numismatist make such a guarantee), the record shows that over a long period of years the performance of rare coins has been equaled by few other areas.

The Bowers and Merena Difference

If you are a busy person, you will find that our Deluxe Collection Portfolio Program will simplify the building of an important and meaningful coin collection. By means of monthly payments (or other intervals of your choosing) you can build, over a period of time, a beautiful exhibit of choice, rare, and desirable coins which you will be proud to own and display. Let us help you assemble a beautiful collection of Morgan silver dollars, "type" coins from copper to gold, commemoratives, or another area of interest. All coins will be independently third-party graded by HALLMARK, PCGS, NGC, or ANA, as a beginning, and then will be hand selected by us for their premium quality.

You will develop a close working relationship with Frank Van Valen, Gail Watson, and other professional numismatists on our staff, backed by what we consider to be the finest organization in the world, a firm which has handled just about every rarity in the book and which has catalogued and sold many of the world's most important collections.

Have a question about a coin? About pricing? About aesthetic or other considerations? We are just a letter or toll-free call away. The Bowers and Merena team constantly keeps abreast of market conditions in America, Europe, and elsewhere. Our library of thousands of publications is constantly consulted, as is our Research Department.

We specialize in *QUALITY* coins, the type of coins which are in the greatest demand. Each year our staff spends untold hours searching for coins which have the ideal combination of technical grade, quality, appearance, aesthetic value, and price. Sometimes 10, 20, or even more certified coins are examined before we find *one* that is just right!

You Will be a V.I.P.!

As a member of our Deluxe Collection Portfolio Program you will be in the "inner circle" of our favored customers. Not only will you have first choice of desirable and interesting coins as we acquire them, you will also receive a special V.I.P. identification number which will entitle you to unadvertised specials, discounts on books, and special coin offers. *And right now,* as a member of this program, you will receive a FREE SUBSCRIPTION to our *Rare Coin Review* and *Special Coin Letter.* Plus, you will receive a free book! Check the coupon on page 14 of this issue for the list of books.

How the Program Works

Each month we will send you *specially selected* HALLMARK, PCGS, NGC, or ANA coins. Each will be accompanied by an invoice describing each piece and giving its grade and price. Programs are available for $250 per month upward. You are invited to make extra payments at any time you wish, in order to acquire rarities, or in case you acquire a lump sum you want to use for this purpose. If you already have a few coins in a certain category, let us know what they are at the beginning and we will avoid duplication.

If you desire, your initial payment can be made by personal check or by Visa, AMEX, or MasterCard. We can also automatically charge your account each month to the credit card of your choice. Should you opt to charge each month, only your authorized monthly amount will be charged to your account. Since it is not possible for each shipment to come out to a precise amount at each interval, there may be an amount due. If your invoice comes to $700, for example, and you are on a $500 per month account, we will let the $200 balance due remain until the following month, at which time it will be deducted from your next month's payment or credit card authorization. A balance due can be carried forward for up to 90 days *without any interest charged,* a distinct advantage for you. Any balance due after 90 days will be charged a 1.5% interest rate per month on the remaining amount due.

Letters From Satisfied Clients

The following are some unsolicited comments from our clients:

"I simply don't know where to begin. I have been wonderfully surprised by your accurate grading, fair pricing, and prompt service. The Panama-Pacific commemorative in MS-65 grade was breathtaking. The Connecticut half dollar was beautiful. Just yesterday I received the Vermont half dollar in MS-65 grade. I feel you have just outdone yourselves. Please accept my check in the full amount for the purchase price on my previously unpaid balance as part of my Collection Portfolio Program. I look forward to the next selection to come my way."—*J.C., Los Angeles, California.*

"Enclosed is my check for the last three months in the [Collection Portfolio Program]. With the arrival of each MS-63 coin my numismatic interest grows at the expense of my investment interest. I wish my budget could afford more! As an investor, the coins have grown in value much faster than expected."—*B.C., Blackfoot, Idaho.*

"Thank you for the excellent coins that your firm has been sending me. I have been pleased with the grading and appearance of the coins."—*Z.R., Trevor, Washington.*

Choose the Program for You

Review each of the following programs, take your pick, then send us the coupon today, with your personal check or credit card authorization. You are signing no contract, and your participation in the Deluxe Collection Portfolio Program can be cancelled at any time simply by paying the balance due on your account. Remember, each and every coin is covered by our money-back guarantee! We believe that you, like many of our other clients, will participate in the program for many years, once you have experienced our quality, value, and service!

Deluxe Morgan Dollar Program

We will help you build a hand-picked quality collection of Morgan silver dollars 1878-1921. While we can supply coins of the grade level you request, in general it is our policy for the $250 per month program to concentrate on coins in the MS-60 to 63 level, for the $500 per month program, coins in the MS-63 and 64 range, and for higher levels, on MS-64 and 65 coins. When it comes to rarities such as 1889-CC, 1892-S, 1893-S, and 1895, we can discuss your budget and make suggestions as to the best values.

Morgan dollars are one of the most popular and desirable of all United States series. Let us help you build a superb collection!

- DMDP-1 $250/month • DMDP-2 $500/month • DMDP-3 $1,000/month
- DMDP-4 $2,500/month • DMDP-5 $5,000/month • DMDP-6 $10,000/month

Deluxe Commemorative Type Set Program

We will help you build a superb collection of silver commemoratives of the 1892-1954 designs as well as later issues. Start with the less expensive pieces and work toward the rare 1928 Hawaiian, the 1935 Spanish Trail, and other elusive pieces. For programs DCP-1 and 2 the grades sent will range from MS-60 to 63, grades which, in our opinion, represent an excellent value for the price paid. For programs of DCP-3 upward, take your choice of MS-64 or MS-65, or a combination. DCP-4 and DCP-5 can include commemorative gold coins, if you wish.

- DCP-1 $250/month • DCP-2 $500/month • DCP-3 $1,000/month
- DCP-4 $2,500/month • DCP-5 $5,000/month • DCP-6 $10,000/month

Deluxe Type Set Program

This program enables you to build a collection of United States coins by design types, from the early days of the Mint in the 1790s, down to the middle of the present century. Copper, nickel, and silver coins will be selected to represent the major types issued in denominations from the half cent to the silver dollar. Among very early issues we will select grades from about VF-20 to AU-58 for most coins, while among later issues levels will be from MS-60 to MS-65. Your Bowers and Merena representative will discuss your budget and your requirements with you, so that we will build a collection to your specifications. If your participation is for $500 per month or higher, you may wish us to include gold coins. You will enjoy watching the panorama of American coinage unfold before you as you add to your collection each month!

- DTS-1 $250/month • DTS-2 $500/month • DTS-3 $1,000/month
- DTS-4 $2,500/month • DTS-5 $5,000/month • DTS-6 $10,000/month

Deluxe Gold Type Set Program

United States gold coins have always been popular. By means of this program you can build a beautiful type set of historic gold issues, a beautiful display and a treasure you will be proud to own! If you enroll at the $500 per month level we will work toward building a collection of gold coins of the types minted from 1834 to 1933. If your participation is at $1,000 per month or more, we will include earlier designs from 1795 onward.

- DGT-1 $500/month • DGT-2 $1,000/month • DGT-3 $2,500/month
- DGT-4 $5,000/month • DGT-5 $10,000/month

Custom Programs

Have another specialty in mind? Contact us about building a beautiful collection in the field of your choice!

What to Do Next

Mail the coupon below, and we will do the rest. We look forward to having you as a valued Bowers and Merena client, and we are sure you will enjoy the relationship with us.

In a hurry? Telephone Frank Van Valen **TOLL FREE at 800-222-5993,** charge your first payment to your credit card, and the first shipment will be on its way to you! At the same time, Frank will answer any questions you may have.

SCL1085

Dear Frank Van Valen:

Please enroll me in the Deluxe Collection Portfolio Program(s) I have indicated below. My first remittance is: $_____ ☐ Check ☐ Money Order*. Also, send me a free copy of the book I have checked and enter my free subscription to your *Rare Coin Review* and *Special Coin Letter.*

☐ Deluxe Morgan Dollar Program DMDP #____ @ $_____/month

☐ Deluxe Type Set Program DTS #____ @ $_____/month

☐ Deluxe Commemorative Type Set Program DCP #____ @ $_____/month

☐ Deluxe Gold Type Set Program DGT #____ @ $_____/month

☐ Custom Collection. I am interested in the following area(s):_____

_____ @ $_____/month

Pick one of these free books:

☐ *U.S. Copper Coins: An Action Guide*

☐ *U.S. 3c & 5c Pieces: An Action Guide*

☐ *U.S. 10c, 25c, & 50c Pieces: An Action Guide*

☐ *U.S. Coins by Design Types: An Action Guide*

☐ *High Profits From Rare Coin Investment*

Name _____ Street Address _____

City _____ State_____ Zip_____ Telephone_____

*Or, charge to my: ☐ VISA ☐ American Express ☐ MasterCard Card No. _____

Expires _____ Issuing Bank _____ Signature _____

ATTN: DELUXE CPP BOWERS AND MERENA GALLERIES, INC. BOX 1224 WOLFEBORO, NH 03894 TOLL-FREE: (800) 222-5993

1907 Liberty: ☆ AU-55. [#21047] $275 ☆ AU-58 (PCGS). [#8896] $325 ☆ **MS-60.** [#6510] 395.00

INDIAN HEAD

1909-D AU-50. Much of the mint lustre remains on the surfaces of this underrated issue. [#15472] 625.00

1910-S AU-50. Quite frosty and very attractive for the grade. [#15556] 695.00

1912-S AU-50. Lustrous. [#15561] 595.00

1915: ☆ **EF to AU.** [#14570] $415 ☆ **AU-55.** [#15366] 475.00

1926 AU-55. [#11223] 475.00

1932 MS-62. Dazzling mint lustre is enhanced by rose overtones. [#21768] 675.00

Double Eagles

1850: ☆ **EF-45.** Closed 5 variety. [#18485] $995 ☆ **AU-50 (PCGS).** Sharp, with nearly full mint frost present throughout. A pleasing example of the issue. [#17031] 1,295.00

1850-O: ☆ **VF-30.** [#10964] 850.00

1851 AU-50. Lustrous. [#18487] 1,150.00

1851-O: ☆ **VF-30.** [#8752] $750 ☆ **AU-50.** Another attractive example from the New Orleans Mint. [#18488] 1,695.00

1853-O EF-45. Pleasing. [#18491] ... 1,475.00

1855-O VF-25. With a mintage of just 8,000 pieces, this is certainly one of the more challenging issues in the series. The example that we offer exhibits very nice surfaces. An important opportunity for the date and mintmark collector. [#18495] 3,450.00

1856-S: ☆ **VF-30.** Quite lovely for the grade. [#14897] $525 ☆ **EF-40.** [#4962] $795 ☆ **AU-50.** Much original mint lustre remains. [#8753] 1,095.00

1857: ☆ **EF-45.** [#18497] $795 ☆ **AU-55.** [#17099] 1,495.00

1857-O: ☆ **EF-45.** Rare in all grades. Brilliant and sharply struck. A small edge bump at 3:00 on the obverse is noted strictly for accuracy. [#4964] $1,950 ☆ **EF-45.** An attractive example of this popular New Orleans Mint issue. Better than average strike. A nice example for the gold specialist. [#18498] 2,250.00

1857-S: EF-45. Reflective fields surround boldly rendered devices. [#11664] $695 ☆ **AU-50.** A very pleasing example of the Large S variety (Breen-7189) which is listed as very rare. Another important opportunity in this offering of double eagles. [#18499] 1,150.00

1858-O: ☆ **EF-45.** A very pleasing example of this desirable New Orleans Mint issue. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Much mint lustre is present in protected areas. A coin for the advanced gold coin cabinet. [#16807] $2,250 ☆ **AU-50.** Lightly cleaned but still attractive. Only 35,250 pieces were issued. An important opportunity for the specialist. [#18501] 3,950.00

1858-S: ☆ **EF-40.** [#15826] $650 ☆ **AU-55.** Lustrous and attractive. [#18502] .. 1,795.00

1859-S: ☆ **EF-45.** [#15827] $795 ☆ **AU-50.** An attractive example which is quite scarce in this state of preservation. [#18504] 1,125.00

1860 AU-55. A pleasing example with considerable mint frost. Another scarce issue, especially in this grade. [#18505] 1,095.00

1860-S EF-45. A pleasing example of this scarce San Francisco issue. [#18507] 795.00

1861 EF-40. [#15493] 595.00

1861-O EF-45. This coin represents the final New Orleans double eagle coinage of the 1860s. A lovely example with some areas of prooflike surfaces evident in the recessed areas. [#18531] 3,450.00

1861-S Paquet Reverse. VF-35. A frosty and lustrous example for the grade. The 1861-S Paquet is the rarest of all San Francisco Mint Liberty Head double eagles. Just 19,250 pieces were struck. [#17797] 5,995.00

1862-S AU-50. An attractive, lustrous example of this popular San Francisco Mint issue. Rare in this grade. [#18511] 1,950.00

1863-S AU-50. An attractive example with frosty surfaces. Another scarce San Francisco issue which is usually available in the VF to EF range. [#18512] 1,650.00

1864-S AU-50. An attractive example with just a few faint nicks which are noted strictly for the sake of accuracy. Another very scarce example from this popular Western mint. [#18514] 2,350.00

1865: ☆ **AU-50.** Mostly brilliant with frosty lustre. [#20704] $1,295 ☆ **AU-55.** Well struck and lustrous. [#15834] 1,495.00

1865-S Medium S. EF-45. Walter Breen, in his *Complete Encyclopedia of U.S. and Colonial Coins*, describes three different sized mintmarks for the San Francisco Mint issue of Type I double eagles. The large S mintmark measures 1.7mm in height. This mintmark size is found only on 1854 and 1857 double eagles. The medium S size measures 1.3mm and is found on each year of the double eagle from 1855 through 1863. Finally, the small S mintmark is found on the 1861-S Paquet along with each issue from 1863 through 1866. The presently offered 1865-S double eagle has a mintmark which measures exactly 1.3mm, the Medium S mintmark size. This variety, unlisted by Breen, represents a very important opportunity for the double eagle specialist. [#18515] 1,295.00

1866 With Motto. AU-55. Brilliant and lustrous surfaces are the highlight of this attractive double eagle. This first year of the Type II design is quite scarce and certainly very popular. [#18516] 2,195.00

1867-S AU-50. Attractive and lustrous. David Akers states that this issue is "nearly impossible to locate in better than EF condition." [#18518] 2,150.00

1868 EF-45. Attractive surfaces, free of any distracting marks. [#18519] 1,350.00

1868-S AU-55. A lovely example which is fully brilliant. We note one small black spot in the right obverse field which serves to identify this piece. David Akers indicates the average grade for this issue as just VF-31. Further he states "In my experience, the most often encountered 1868-S is a heavily bagmarked VF. In AU, the date is definitely rare." This is another we expect will meet with a great deal of interest. [#18520] 2,495.00

1869-S AU-50. Attractive, lustrous, with pleasing surfaces. [#18522] 1,375.00

1870-S: ☆ **EF-40.** Sharp and attractive with beautiful reflective fields toned pale orange. [#21118] $540 ☆ **AU-50.** Pleasing example of another scarce issue. [#18524] 1,250.00

1871-S AU-55. Attractive and lustrous. Scarce this choice. [#18527] 1,650.00

1872-S AU-50/58. An attractive example which should be carefully considered. Readily available in VF or EF, the 1872-S is very scarce in AU. [#18529] 1,295.00

1873-CC AU-50. Fully brilliant and lustrous. Generous amounts of mint frost are present on the central devices. One of the more difficult Carson City Mint double eagles in the series. Sure to please. [#18530] 3,475.00

1873-S Open 3 variety. EF-45. Walter Breen states that the majority of 1873-S $20 gold is of the Closed 3 variety and indicates that the Open 3 variety is rare. [#18473] 995.00

1874: ☆ **AU-55.** Sharply struck. [#21119] $975 ☆ **AU-55 (PCGS).** Appealing frosty lustre. [#21915] $975 ☆ **AU-58.** A frosty example of this popular Philadelphia Mint issue. [#18531] 1,250.00

1874-CC: ☆ **EF-45.** An attractive example of this early issue from the Carson City Mint. [#18532] $1,350 ☆ **AU-50.** Lovely with golden yellow surfaces. [#14161] 1,995.00

1874-S: ☆ **EF-40.** [#18795] $575 ☆ **AU-55.** A lustrous example. [#18533] $795 ☆ **MS-60.** A frosty piece exhibiting full mint bloom. [#12948] 1,050.00

1875-S AU-55. A very pleasing and lustrous example of this popular date, ideal for the type collector. [#18536] 625.00

1876 AU-58. [#13045] $675 ☆ **MS-60/63.** Prooflike. [#18537] 1,295.00

1876-CC: ☆ **EF-45.** A pleasing example and the ideal choice for the collector of Carson City minted coins. [#18538] 1,150 ☆ **AU-50 (PCGS).** Sharp and brilliant with highly reflective fields complemented by pale orange overtones. [#17785] 2,450.00

1876-S AU-50. A nicely struck specimen. [#18539] 625.00

1877 EF-45. A pleasing example of this scarce and popular Philadelphia Mint issue, the first date of the Type III $20. [#18540] ... 575.00

1877-CC AU-50 (PCGS). Gorgeous brilliance and lustre remaining on both surfaces. A scarce Carson City issue, and an excellent value. [#14156] 1,595.00

1877-S AU-50. A pleasing example, free of any significant marks. [#18542] 595.00

1878-S EF-40. [#15446] 550.00

1879-CC: ☆ **EF-40.** Scarce Carson City Mint issue. [#21048] 1,995.00

1879-O EF-45. An attractive example of this very rare issue, the only post-Civil War issue from the New Orleans Mint. The advanced collector should give very careful thought to this particular issue. Only 2,325 pieces were struck. [#18548] 6,950.00

1879-S AU-55. An example with pleasing frosty lustre. [#21122] 725.00

1880 AU-50. An attractive example with lustrous surfaces. Scarce. [#18550] ... 1,295.00

1880-S EF-40. [#18552] $525 ☆ **Extremely Fine-45.** [#4994] 595.00

1881-S AU-55. A fully brilliant example of this underrated date. David Akers, whose average grade for this issue is VF-35, states that "Most known examples of this issue grade only VF or EF and even in AU, the 1881-S is very scarce." [#18467] 995.00

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our new toll-free number for orders only: 800-222-5993 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, wherher expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any coin sold, and no employee is authorized to modify this statement.

5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.

6. All coins are kept in bank vaults. We maintain no over the counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.

7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.

8. We employ our interpretation of the *Photograde* and ANA grading systems. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications. Any coin with an ANACS certificate was graded by ANACS after January 1, 1985.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check C.P.P. Information on your order blank and we will send you a free informative brochure.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection, we will be the very best source in the business.

After you receive an order from this issue of the *Special Coin Letter* you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered, for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire: A, AA, AAA, B, BB, BBB, or C—on the order blank with this issue, and return it to us with your remittance. **Subscription A.** You will receive the next six *Rare Coin Review* issues (an $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $40 to $70) mailed to U.S. addresses. Preferred rate, Subscription A is $19; Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $40 to $70), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate, Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $195. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter*) to U.S. addresses Preferred rate is $95. **Canada and Mexico**—all publications. Sent by regular mail is $75, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175

Staff List

Bowers and Merena Galleries, Inc.: Telephone orders should be directed to **Direct Sales Dept.:** Mark Borckardt (Senior Numismatist), Elizabeth Arlin (Manager), Frank Van Valen (Professional Numismatist), Gail Watson, Barbara Southard. **Chairman of the Board:** Q. David Bowers **President:** Raymond N Merena **Publications Dept.:** Sandi Scott (Manager), Mary Todd, Doug Plasencia **Administration:** John S. Babalis (Operations Manager), Debbie J McIntire, Cynthia Lassiter, Robin Brierley, Karla True, Denise Widell **Accounting Dept.:** Donald H Snyder, C.P.A (Controller), Laurel A Morrill, Geraldine Conaty, Dottie Hill **Graphics Dept.:** Lee Lilljedahl (Manager), William Winter (Art Director), Linda Heilig, Judy Bouchard, Roberta French, John Maltzie, Jennifer Rose, Margaret Graf **Photography Dept.:** Cathy Dumont (Manager) **Computer Dept.:** Ann Clark.

Auctions by Bowers and Merena, Inc.: **Chairman of the Board:** Q David Bowers **President:** Raymond N. Merena. **Auction Dept.:** Richard Bagg, Ph.D (Director), Mary Valley (Administrative Assistant), Jennifer Douglass (Manager), Andrew Pollock III (Professional Numismatist), Barbara J. Anderson, Mary Lou Barrett, Diane MacArthur, Chris Karstedt, Lisa Simons **Research Dept.:** Michael J. Hodder (Director), Beth O. Piper.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Please place mailing label here, or print clearly:

Name ______________________ Customer No. ______________
(on label)

Street ______________________

City ______________________ State __________ Zip __________

$ __________ is enclosed for the following items as advertised in Special Coin Letter No. 1085

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. ______________________ Expiration Date __________

Issuing Bank (MasterCard or Visa) ______________________

Signature ______________________ Phone __________

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9 to 12, 1 to 5 weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price
	☐ Sub. A ($19.00 each) ☐ Sub. AA ($35.00 each) ☐ Sub. AAA ($51.00 each)	
	☐ Sub. B ($69.00 each) ☐ Sub. BB ($130.00 each) ☐ Sub. BBB ($190.00 each)	
	☐ Other Subscription	
	☐ C.P.P. Information (no charge)	
	Add $2 postage for orders under $200 ►	
	TOTAL	

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • **May 16, 1990 • No. 1086**
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

New Purchases! New Books!

WHAT IS THE RAREST LARGE CENT DATE? 1799? Right! How would you like to purchase the plate coin used by Dr. William H. Sheldon in *Penny Whimsy*? You're in luck! We have it available, graded VF-30, for $12,950—just one of many truly superb, significant, and desirable pieces in this issue of the *Special Coin Letter*. Many pieces are new to our stock and are listed here for the first time. Each and every coin is guaranteed to be an excellent combination of quality and value. And, each and every coin comes with a 30-day money-back guarantee. If for any reason you are not completely delighted with the technical grade, the strike, the surface appearance, the aesthetic quality, or any other aspect, just send it back within 30 days for an instant refund without question. Very few coins are returned to us, but the guarantee is there to give you piece of mind.

THE COIN MARKET HAS BEEN ESPECIALLY ACTIVE in recent months, and January, February, and March have posted the strongest sales of any comparable period in our firm's 37-year history—quite a statement! To each of you who has sent an order recently, or plans to do so from this issue, a hearty "thank-you" goes to you from all of us here at Bowers and Merena.

LOOK THIS ISSUE OVER CAREFULLY from cover to cover. Please pay attention to our book listing as well as the coins we offer for sale, and then telephone toll-free (800) 222-5993 to reserve items of interest or to have them shipped immediately against approved credit or your credit card. We expect many items will sell out quickly, due to the intensity of the market and, we like to think, the high quality of the coins we deliver. Remember, technical grade is just one aspect of a coin. When comparing prices, compare coins in-person, as numbers by themselves have very little meaning. In fact, on the cover of our recent issue of *The Coin Dealer Newsletter* the example was given that not all coins are created alike, and that among silver dollars (the example they used), if 100 coins are checked, some will be "low end" coins fit only for wholesaling, and others might be "high end" pieces which will delight the fussy buyer. It is in quality pieces that we specialize here at Bowers and Merena.

THANK YOU AGAIN for your patronage!

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

HIGHLIGHTS FROM THIS ISSUE:

1799 1c. Sheldon Plate Coin. VF-30 $12,950.00

1913-D 5c. Type II. MS-65 (PCGS) $2,395.00

1927-D 5c. MS-65 (PCGS) $5,695.00

1937 5c. Proof-65 (NGC) $2,695.00

1796 25c. G-4 (PCGS) $4,150.00

1846-O 50c. MS-63 (HALLMARK) $2,995.00

1903-S $1. MS-64 (PCGS) $5,395.00

1928-S $1. MS-64 (NGC) $2,495.00

1849 $1 Gold. Small Head, No L. MS-63 (PCGS) $3,495.00

1804 $5. MS-62 (PCGS) $15,900.00

1908 $5. Liberty. MS-64 (NGC) $5,950.00

1907 $20. High Relief. MS-63 (PCGS) $9,950.00

1900 $1. Lafayette. MS-63 (PCGS) 2,950.00

1852 $50 Slug. Humbert. F-12 (PCGS) 6,995.00

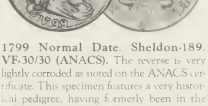
1896 J-1770. 5c pattern. Proof-63 (PCGS) 3,295.00

Half Cent

1804 AU-53 (PCGS). Cohen-13. Plain 4, No Stems. An attractive example with light brown surfaces gently faded from mint red. High grade half cents of the Draped Bust series are becoming increasingly difficult to find. [#23263] 550.00

Large Cents

Historical 1799 Large Cent



1799 Normal Date. Sheldon-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Herman Halpern, Monchak, and Hettger. This example was featured as the **Guide Book plate coin** for the editions dated 1963, 1964, and 1965. It is also the **Sheldon plate coin** as illustrated on Plate No. 33 of *Penny Whimsy* as obverse 2/reverse C. This example is struck from the broken obverse die of which Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of being an attractive specimen and having this historical background provides a most important opportunity. [#22986] 12,950.00

Small Cents

1861 MS-65 (PCGS). A sharply struck, lustrous example of this difficult copper-nickel Indian cent date. [#23291] 1,695.00

1875 MS-64 BN (PCGS). A lovely example which, despite the brown designation, displays generous amounts of original mint red color. Indian cents of the 1870s are becoming increasingly difficult to locate in this state of preservation. We expect this coin to sell quickly. [#23130] 275.00

1879 MS-65 Red (HALLMARK). An important opportunity for the Indian cent collector. [#23035] 750.00

1910 MS-66 Red (PCGS). Sharply struck. Blazing full mint red color. [#22989] ... 249.00

1910-S AU-55. Sharply struck. Just a trace of rub on the highest points. [#23054] 55.00

1912-S AU-55. A sharply struck example with attractive brown color. [#23055] 69.00

1913 MS-65 Red (PCGS). An attractive example with blazing red color. [#22991] 215.00

1913-S AU-55. [#23056] 55.00

1917 MS-64 Red (PCGS). [#23326] 89.00

1919-D MS-64. Attractive with virtually full mint red color. [#23108] 165.00

1921-S AU-55. [#23057] 55.00

1930-S MS-63 Red. [#21136] 12.00

1937 Proof-65 Red (PCGS). A marvelous example featuring fully mirrored surfaces with a light cameo effect. [#23105] 659.00

Nickel 3c Pieces

1887 Proof-65 (NGC). Fully mirrored fields provide an attractive background for the satiny devices. An attractive example of this popular issue. [#23264] 1,795.00

Silver 3c Pieces

1852 Type I. MS-63 (PCGS). Sharply struck with full mint brilliance. Faint traces of golden toning provide an aesthetically pleasing appearance. [#23152] 495.00

Nickel 5c Pieces

1883 No CENTS. MS-63. [#23276] ... 65.00

1912-D MS-63 (PCGS). An attractive example featuring light golden toning and an exceedingly sharp strike. [#23292] $495 ☆

MS-64 (NGC). A sharply struck example of this popular issue, with attractive satiny lustre. [#23293] 1,195.00

1913-D Type II. MS-65 (PCGS). An attractive example of this very popular Buffalo nickel issue. One of just 40 examples graded MS-65, according to a recent issue of the *PCGS Population Report*. An important opportunity for the Buffalo nickel specialist. [#23294] 2,395.00

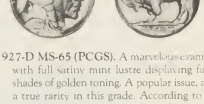
1915 MS-63 (PCGS). [#23065] 69.00

1916-D MS-64 (NGC). Brilliant, with attractive golden toning. [#23295] 725.00

1916-S MS-63 (PCGS). Another desirable issue for the collector of Mint State Buffalo nickels. [#23114] 495.00

1926 MS-63 (PCGS). [#23327] 79.00

1927 MS-64 (PCGS). [#23066] 75.00



1927-D MS-65 (PCGS). A marvelous example with full satiny mint lustre displaying faint shades of golden toning. A popular issue, and a true rarity in this grade. According to information in the *PCGS Population Report* only 14 examples of this date have been graded MS-65 in over four years of grading coins. None have been graded higher than MS-65, indicating that this piece is perhaps one of the finest known. Don't hesitate to call on this important issue. [#23296] 5,695.00

1928-D MS-64 (NGC). [#23328] 135.00

1930-S MS-64 (NGC). [#23038] 135.00

1937 Proof-65 (NGC). A marvelous, brilliant Proof example of this attractive coinage design. The devices are all sharply rendered as they should be. The Buffalo nickel connoisseur will truly appreciate the delightful appearance of this example. [#23297] 2,695.00

1938-D/S MS-65. [#23059] 145.00

Half Dimes

1858 MS-62 (HALLMARK). A brilliant example of the Stars Obverse design type. [#14224] 95.00

1871 MS-63 (HALLMARK). A fully brilliant example of this popular half dime design type. [#18330] 575.00

Dimes

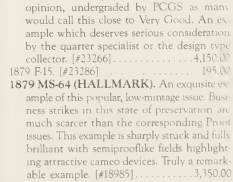
1878 MS-62 PQ (HALLMARK). This specimen is sharply struck with attractive golden brown toning. [#18111] 250.00

1898 MS-64. A fully brilliant specimen displaying light golden toning. An attractive example for the connoisseur of high-grade type coins. [#22661] 1,295.00

1917 MS-64 FB (PCGS). An attractive example of this popular series. [#23131] ... 135.00

1941 Proof-65 (HALLMARK). An attractive example for the 20th-century type collector. [#18336] 1,095.00

Quarters



1796 G-4 (PCGS). A pleasing example of this very scarce and popular design type. In our opinion, undergraded by PCGS as many would call this close to Very Good. An example which deserves serious consideration by the quarter specialist or the design type collector. [#23266] 4,150.00

1879 F-15. [#23286] 195.00

1879 MS-64 (HALLMARK). An exquisite example of this popular, low-mintage issue. Business strikes in this state of preservation are much scarcer than the corresponding Proof issues. This example is sharply struck and fully brilliant with semiprooflike fields highlighting attractive cameo devices. Truly a remarkable example. [#18985] 3,350.00

1880 VF-20. [#23287] 225.00

1898 Proof-64. Attractive, with deep iridescent toning. A serious candidate for the high-grade Proof type sets. [#21051] 3,000.00

1899 MS-63 (PCGS). Sharply struck and fully brilliant, at first glance it looks much nicer than the grade. [#23067] 695.00

1906 AU-55. [#23288] 140.00

1919 AU-55. [#23061] 105.00

1924-D AU-50. [#23290] 125.00

1925 MS-63 (NGC). Sharply struck and fully brilliant. Perhaps one of the nicest MS-63 Standing Liberty quarters we have seen. [#23153] 375.00

1927-D MS-65 (PCGS). Fully brilliant satiny lustre with a faint wisp of attractive golden toning. A quick check of the *PCGS Population Report* indicates that there have not been any examples of this issue graded higher than

MS-65. [#23298] 1,995.00
1928-D MS-63 (PCGS). A fully brilliant example. [#23132] 375.00
1929-D MS-63 (PCGS). Attractive, with full mint brilliance. [#23154] 375.00
1932-S MS-63 (NGC). An attractive, fully brilliant example of this popular key date issue. [#23113] 595.00
1934-D MS-64 (PCGS). Fully brilliant with splashes of golden toning. [#23115] . 195.00
1936 Proof-63 (HALLMARK). A pleasing specimen. [#16600] 395.00
1936-D MS-64 (PCGS). Full satiny mint lustre displays splashes of deep golden toning. [#23117] 625.00
1936-S MS-64 (HALLMARK). [#17691] . . 85.00
1938 MS-64. [#23331] 65.00
1939 Proof-64 (HALLMARK) [#15226] . . 229.00
1939-S MS-65 (HALLMARK) Fully brilliant. [#10419] 295.00
1941 Proof-63 (HALLMARK). [#15223] . . 65.00
1941 Proof-66 (HALLMARK). An elegant example of this early Proof Washington quarter. [#10104] 450.00
1944-D MS-65. [#21597] 36.00
1945-S MS-63. [#746] 14.00
1947-S MS-63. [#743] 12.00
1949-D MS-63. [#2589] 13.00
1950-S MS-63. [#861] 14.00

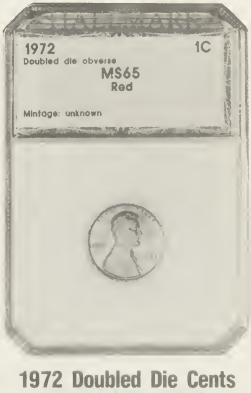
Half Dollars

1812 Overton-105a. AU-58 (PCGS). A fully lustrous example with faint golden toning. The slightest trace of rubbing is all that keeps this example out of the choice Uncirculated classification. An admirable specimen of this early Capped Bust design type. Call quickly, as we expect this to be one of the first coins sold from this listing. [#23106] 895.00
1827/6 O-102. MS-62 (PCGS). An attractive example displaying deep golden brown toning with iridescent peripheral overtones. The combination of a Mint State Capped Bust half dollar with the overdate status should provide a great deal of interest among the specialists. [#23299] 2,695.00
1840 Small Letters. AU-58 (HALLMARK). An attractive, well struck example featuring a dazzling display of iridescent gold and green toning. An ideal candidate for the date or type collector. [#17229] 495.00
1846-O MS-63 (HALLMARK). Medium Date, Without Drapery. Listed in *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* as his number 4792, Beistle 3-C. This coin exhibits attractive iridescent gold and sea green toning. The Liberty Seated half dollar specialist should carefully consider this example. [#17235] 2,995.00
1870-CC VF-25. No Drapery, Breen-4955. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,895.00
1873 Arrows. AU-55. A superbly struck example of this very popular design type. The devices are sharp. The faintest trace of rubbing keeps this out of the Mint State classification. [#23041] 595.00
1891 VF-30. [#22158] 135.00
1907-O MS-62 (HALLMARK). Fully brilliant and sharp. An attractive example of this popular Barber issue. [#19191] 725.00
1917-D Obverse mintmark. MS-63 (PCGS). A superb example of this early Walking Liberty half dollar issue. The sharply struck surfaces are brilliant and lustrous. From an aesthetic standpoint, this is one of the nicest early Walking Liberty halves on the market today. [#23068] 1,350.00
1917-S Reverse mintmark. AU-50. [#23043] 89.00
1936 MS-65 (PCGS). Fully brilliant surfaces and very attractive. [#23332] 495.00
1939-D MS-65 (PCGS). Fully lustrous and sharply struck. [#23334] 495.00
1941-D MS-63 (PCGS). [#23069] 135.00
1941-S MS-63 (PCGS). [#23335] 315.00
1942-D MS-65 (PCGS). Brilliant and fully lustrous. [#23336] 795.00
1942-S MS-64 (HALLMARK). [#22572] . . 295.00
1943-D MS-66 (HALLMARK). A lustrous, sharply struck example with faint traces of attractive brown toning. [#22573] . . . 1,195.00
1944 MS-66 (HALLMARK). A sharply struck example featuring blazing white mint lustre. [#21669] 1,350.00
1946-D MS-65 (PCGS). Brilliant and fully lustrous. [#23337] 479.00
1946-S MS-65 (HALLMARK). Brilliant, with full frosty mint lustre. [#22575] 575.00
1947 MS-63 (PCGS). [#23338] 99.00
1947 MS-64. [#22576] 149.00
1950 Proof-65 (NGC). An attractive example displaying satiny fields and sharply struck devices. [#23268] 795.00
1951 MS-64. [#20927] 65.00
1951 Proof-65 (PCGS). [#23339] 479.00
1951-S MS-65 (PCGS). Very light golden toning. [#23300] 169.00

Silver Dollars

1869 AU-55 (PCGS). An attractive example of this elusive date exhibiting deep gray toning with iridescent blue-green and rose overtones. Liberty Seated dollars have become increasingly popular in recent years. Most of the dates in the 1860s are very difficult to obtain. [#22722] 795.00
1878 8 Tailfeathers. MS-64 (HALLMARK). Fully brilliant. The obverse displays semi-mirrored fields. [#22672] 850.00
1878 7/8 Tailfeathers. MS-63 (PCGS). [#23120] 225.00
1878 7/8 Tailfeathers. MS-64 (PCGS). Fully brilliant and lustrous. [#23134] . . . 995.00
1878-CC MS-63 (HALLMARK) [#21609] . 189.00
1878-CC MS-64 (PCGS). Attractive with faint golden toning. [#23301] 495.00
1878-S MS-63 (PCGS). [#23072] 79.00
1878-S MS-64. [#23281] 195.00
1879 MS-64 (PCGS). A fully brilliant example. [#23073] 495.00
1879-S MS-63/65. [#23320] 89.00
1880-CC MS-63. The second 8 in the date is over a 7. [#21742] 225.00
1881 MS-64 (PCGS). Fully brilliant lustre. [#23074] 489.00
1882 MS-64 (PCGS). [#23121] 239.00
1882-O MS-64 (PCGS). [#23341] 450.00
1882-S MS-64 (PCGS). [#21896] 169.00
1883-CC MS-63 (PCGS). [#23136] 149.00
1883-O MS-65 (PCGS). Fully lustrous with superb surfaces. [#23302] 575.00
1883-S MS-60 (PCGS). Fully brilliant and lustrous. An elusive date in Mint State preservation. [#23107] 425.00
1884 MS-64 (PCGS). [#23303] 210.00
1884-O MS-60. [#15801] 30.00
1884-S AU-58 (NGC). In strictly Mint State preservation, the 1884-S Morgan dollar is one of the most elusive in the series. In checking current editions of the PCGS *Population Report* and NGC *Census Report* we note that both services have graded just 103 pieces MS-60 or better. As such, this example is perhaps the logical choice for the collector of Morgan dollars by date. [#23274] . 1,395.00
1885-CC MS-60 to 63. [#23321] 219.00
1887/6-O MS-60. A very elusive variety in the Morgan dollar series. Call quickly to reserve this example. [#23109] 195.00
1888-O MS-63 (PCGS). [#23078] 95.00
1888-O MS-65 (PCGS). An attractive example with the obverse fully brilliant, the reverse displaying faint golden brown toning. Although a "common date" this issue is particularly elusive in the higher states of preservation. [#23304] 1,995.00
1889 MS-63. [#23322] 69.00
1889-CC EF-45. At first glance this coin appears to be fully AU. [#23045] 1,450.00
1889-S ☆ MS-63 [#23079] $275 ☆ **MS-63 (PCGS).** [#23342] 275.00
1891-CC MS-63 (PCGS). Fully brilliant with superb lustre. [#23138] 385.00
1892 MS-62 (PCGS). [#23046] 135.00
1892-CC MS-63 (PCGS). An attractive example of this very elusive and popular Carson City issue. [#23047] 1,195.00
1892-S MS-64. Just acquired. Contact us for information.
1895-S MS-62 (PCGS). An attractive example of this difficult issue. Fully brilliant and well struck. [#23048] 1,395.00
1896-S MS-62 (NGC). Fully lustrous and well struck. Light traces of amber toning are noted on the reverse. A pleasing example of this popular date. [#23270] 1,095.00
1897-S MS-64 (PCGS). [#23343] 325.00
1898-O MS-65 (PCGS). Superb surfaces with dazzling mint lustre. [#23305] 415.00
1899 MS-64 (PCGS). A lustrous example of this popular date. [#23049] 325.00
1900-O/CC MS-64 (PCGS). An attractive example of this popular and unusual Morgan dollar variety. Apparently several working reverse dies were found in Carson City, sent to Philadelphia and repunched with the New Orleans mintmark. [#23143] 895.00
1902 MS-65 (PCGS). Sharply struck and lustrous. [#23306] 1,195.00
1902-O MS-65. [#23082] 795.00

1903-S MS-64 (PCGS). Fully brilliant and lustrous with superb surfaces. This issue is one of a handful which are particularly elusive in this high state of preservation. According to the most recent edition of the *PCGS Population Report*, only 112 examples have been graded MS-64 or better. As a point of reference, PCGS has graded over 44,000 1881-S Morgan dollars in MS-64 or better. We suggest a quick call to reserve this. [#23307] 5,395.00
1904-O MS-65 (PCGS). Assuming this exam-



1972 Doubled Die Cents HALLMARK GEMS

We are pleased to announce the acquisition of a beautiful group of 1972 Doubled Die Lincoln cents. We offer uncirculated MS-64 and MS-65 examples certified by HALLMARK. Each piece comes with a 30 day money-back guarantee of satisfaction!

▶ A beautiful MS-65 piece is just $349.00

▶ An M-64 example is only $29.00

Order early, as supplies are limited. Call toll-free at (800) 222-5993.

Commemorative Book Reprinted!

***Silver and Gold Commemorative Coins, 1892-1989* is an indispensable book for every numismatist, and this reprinted edition is sure to be one of the biggest numismatic best-sellers of the 1990s.**

Softbound.
Stock No. BSW-742.
Only $29.95

At long last—one of the greatest numismatic books ever written is back in print!

Silver and Gold Commemorative Coins, 1892-1989 by Anthony Swiatek and Walter Breen will soon be available from Bowers and Merena in an updated and revised edition. This is the standard reference for the commemorative coin field, and a new edition has been eagerly awaited by the collecting community for many years.

Best of all, it will be available for the first time in softbound format for the affordable price of only $29.95.

The new edition has been revised by Walter Breen right up through 1989, and covers all the new commemorative coins that have been issued in recent years. Plus, he has added extensive revisions, corrections, and clarifications to the original material in the book.

Silver and Gold Commemorative Coins, 1892-1989 remains the only book to tell the complete story of America's commemorative coin series, detailing the people, politics, and problems of these popular coins. The history of every single commemorative coin is traced from conception to design to distribution, and the book is lavishly illustrated with numerous excellent photographs. Also featured are examples of the original coin holders and original documentation for each coin.

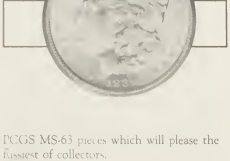
In addition, a complete guide for the collector and investor is included, which highlights especially scarce or rare pieces, and shows the growth in commemorative coin values over the years. Finally, a grading section teaches an easy-to-understand system for grading commemorative coins.

Hand-Picked MS-63 (PCGS) Morgan Dollars

Here at Bowers and Merena, we are certainly in possession of attractive, medium-grade appealing coins to offer to our customers.

We recently were given the opportunity to "cherry pick" a very large group of certified Morgan dollars.

We took the time to review each and every coin for planchet quality, sharpness of strike, technical grade and aesthetic appeal. From this immense group of coins, we selected just 600 pieces. Most would agree that an MS-63 is an MS-63, but we found this to be incorrect. Many of the so-called MS-63 coins were really little better than MS-60 and were not attractive. We also found in a few instances that some could easily be graded MS-64 and no one would dispute the matter. The point is, not all MS-63 coins are the same. There are many characteristics which need to be considered, such as those outlined earlier. We are proud to offer what we feel are beautiful



PCGS MS-63 pieces which will please the fussiest of collectors.

Our coins may cost a little more, but think of the quality you will be receiving. In fact, we are convinced that you will be **absolutely delighted** with your purchase, and we back this claim with our 30-day money-back guarantee of complete satisfaction. You have a full 30 days to review the piece and be sure it is everything we claim it to be. If you are not completely satisfied for *any* reason, simply return the coin for an immediate refund.

We offer you a hand-picked MS-63 (PCGS) Morgan silver dollar for *just* $63. Or, if you order 10 or more different pieces, you pay just $61.50 per coin.

Choose from the following dates: 1879-S, 1880-S; 1881-S; 1882-S; 1883; 1883-O; 1884; 1884-O; 1885; 1885-O; 1886; 1887; 1888; 1889; 1896; 1897; 1898-O; 1899-O; 1900; 1900-O; 1901-O; 1902-O; or 1904-O.

We request that you supply us with a second and third choice, as some dates are limited in quantity. Call (800) 222-5993 TODAY to place your order!

ple has been properly graded, it is difficult to imagine what an MS-66 would look like. [#21821] 475.00

1921-S MS-64 (PCGS). [#23083] 339.00

PEACE DOLLARS

1922-D MS-64 (PCGS). A popular and elusive issue in high grade. Brilliant cartwheel lustre on pleasing surfaces. [#22421] 475.00

1922-S MS-63 (PCGS). Nearly free of the bagmarks usually associated with the 1922-S Peace dollar issues. [#23084] 159.00

1925 MS-64. A sharp and pleasing example of this popular Philadelphia issue, with outstanding cartwheel lustre. [#23284].....169.00

1925-S MS-63 (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 325.00

1926 MS-64 (PCGS). Brilliant cartwheel lustre on frosty surfaces. [#23086] 189.00

1926-S: ☆ MS-63 (PCGS). Fully brilliant and well struck for the issue. [#23087] $135 ☆ **MS-64 (PCGS).** A sharp and fully brilliant example of this issue. [#23088] 475.00

1927: ☆ MS-63 (PCGS). The 1927 Peace dollar has the second lowest mintage in the entire Peace dollar series. Fully brilliant with just a hint of pale golden wash. [#22433] $225 ☆ **MS-64 (PCGS).** A pale golden glow on lustrous surfaces adds to the appeal of this desirable Philadelphia issue. [#22434] 995.00

1928-S MS-63. A brilliant example of this popular San Francisco issue. [#23110]....425.00

1928-S MS-64 (NGC). Well struck for the issue, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable San Francisco issue. [#23145] 2,495.00

1935 MS-64 (PCGS). Final year of issue for the Peace dollar series. Sharp and frosty surfaces. [#23089] 349.00

1935 MS-65 (PCGS). A sharp and frosty example of this final Philadelphia issue from the Peace dollar series. [#23309] 2,295.00

1935-S: ☆ **MS-63 (PCGS).** A brilliant and frosty example of this final San Francisco issue in the Peace dollar series. [#23090] $375 ☆ **MS-64 (PCGS).** 3 Rays on reverse. Brilliant centers give way to pale golden rims. [#23091].....795.00

Gold Dollars

1849 MS-63 (PCGS). Small Head, "L" on neck. Open Wreath reverse. An outstanding example of America's first gold dollar coinage. Sharply struck features stand out boldly from lustrous golden fields. A great example of Type I gold dollar coinage. This specimen would be ideally suited for a high-grade type set. [#23310] 3,495.00

1856-S/S Type II. EF-40. An attractive example of this popular San Francisco gold dollar issue. The mintmark on the reverse was first entered high to the right, partly effaced, then repunched in a central position below the bow. [#23050].....1,525.00

Three-Dollar Gold

1854-O EF-40 (PCGS). The only New Orleans Mint issue in the entire series. A pleasing, brilliant, golden example of this popular issue. This specimen is surprisingly free of the contact marks generally associated with this grade. [#23271].....895.00

Half Eagles

Outstanding MS-62 1804 $5

1804 MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. An aesthetically pleasing coin, sharply struck and fully lustrous. The boldly struck reverse details on this coin share important diagnostic features with Breen's reverse E and reverse F. In his monograph titled *Early United States Half Eagles 1795-1838*, Walter Breen states that reverses E and F are remarkably similar. This coin illustrates this supposition, as it bears many diagnostics from both reverse varieties. A brilliant and sharp example of early U.S. gold that is a pleasure to behold. [#23312] 15,900.00

This coin features other diagnostics that are not mentioned by Breen in his monograph, including a lightly repunched 4 in the date that is not as low or as bold as Breen suggests for his Repunched 4 variety, and a boldly repunched T in UNITED on the reverse

1908 Liberty. MS-64 (NGC). An outstanding example of the final year of issue for the Liberty half eagle series. Superb cartwheel lustre emanates from frosty and well-struck surfaces. Rich, brilliant golden tones add to the overall aesthetic appeal of this gem. [#23313] 5,950.00

1909 MS-60 (PCGS). A sharp and brilliant example, with many claims to a higher grade. [#22554] 850.00

Eagles

1876-CC VF-35. Well struck for the issue, and remarkably free of the bagmarks that usually accompany the Carson City gold issues of this era. One of just 4,696 eagles minted at Carson City this year. An ideal opportunity for the astute specialist. [#18812] 3,450.00

1907 Indian. MS-63 (PCGS). No Motto reverse, Without Periods. Frosty lustre reflects from well-struck surfaces. An outstanding example of this popular issue, with many claims to an even higher grade. [#22641] .2,995.00

Double Eagles

MCMVII High Relief $20

1907 (MCMVII) High Relief. MS-61 (PCGS). Flat Rim variety. A lovely golden example of one of America's most popular gold issues! Considered by many to be our nation's most beautiful circulating coinage! An excellent opportunity to add this popular double eagle issue to your collection. [#23272] 9,950.00

Commemorative Silver

1893 Isabella 25c. MS-63 (PCGS). A sharp and frosty example of our nation's first commemorative quarter dollar coinage. Pale golden highlights shimmer on brilliant and lustrous surfaces. Minted at the instigation of the Board of Lady Managers of the Columbian Exposition, whose most prominent member was Susan B. Anthony, noted women's rights advocate of her era. A lovely example of this desirable issue. [#23158] 1,195.00

1900 Lafayette $1. MS-63 (PCGS). An attractive example of our nation's first commemorative silver dollar, designed by Charles E. Barber. Authorized by the Act of March 3, 1899, and first struck on December 14, 1899, although these pieces bear the date 1900. This brilliant example features sharp and frosty surfaces lightly toned in pale heather and golden shades. Ideal for a high-grade set. [#23159] .2,950.00

50-CENT PIECES

1937 Antietam. MS-63 (PCGS). Minted to commemorate the 75th anniversary of the Battle of Antietam in September 1862, one of the bloodiest single-day engagements in U.S. military history. This popular issue features the busts of generals George B. McClellan and Robert E. Lee. [#23162] 625.00

1935-D Arkansas. MS-64 (NGC). Pale lavender on satinlike surfaces. [#23051] 369.00

1936-D Arkansas. MS-63 (PCGS). [#23164] 145.00

1938-D Arkansas. MS-63 (PCGS). A brilliant example of this popular issue, one of just 3,155 pieces struck at the Denver Mint this year. [#23092] 265.00

1936-S Bay Bridge: ☆ MS-63 (PCGS). Brilliant and frosty. [#23165] $265 ☆ **MS-65 (PCGS).** A gorgeous example of this popular issue, which commemorates the opening of the San Francisco Bay Bridge. The grizzly bear is modeled after Monarch II. [#23316] 1,495.00

1934 Boone. MS-63 (PCGS). [#23166] ..165.00

1935-D Boone. MS-63 (PCGS). One of just 5,005 examples. [#23146] 175.00

1936 Bridgeport: ☆ MS-63 (PCGS). Fully brilliant. [#23345] $235 ☆ **MS-65 (PCGS).** A gem example, with brilliant surfaces lightly toned in pastels. A very popular issue which commemorates the 100th anniversary of Bridgeport, Connecticut. [#23315] .1,695.00

1935-S California. MS-63 (PCGS). Brilliant, reflective surfaces. [#23168] 369.00

1936-S Cincinnati. MS-63 (PCGS). Brilliant silver surfaces with a hint of golden highlights. Scarce and popular. [#23169] 425.00

1936 Cleveland. MS-63 (PCGS). Fully brilliant. [#23346] 135.00

1893 Columbian. MS-63 (PCGS). Charles E. Barber designed the obverse, while George T. Morgan designed the reverse. Our nation's first commemorative half dollar, issued in 1892 and 1893. Pale golden highlights on brilliant surfaces. The popularity of this piece grows steadily as the 500th anniversary of Columbus's voyage nears. [#23171] 725.00

1935 Connecticut. MS-63 (PCGS). Brilliant golden surfaces. [#23172] 379.00

1936 Elgin. MS-63. Fully brilliant and sharply

struck for the issue. [#23174] 399.00

1936 Gettysburg: ☆ MS-63 (PCGS). A pale golden example of this popular Civil War commemorative. [#23175] $379 ☆ **MS-64 (PCGS).** A fully brilliant example of this desirable issue. [#23349] 539.00

1935 Hudson. MS-63 (PCGS). A desirable issue in the commemorative half dollar series, struck to commemorate the 150th anniversary of the founding of Hudson, New York. One of just 10,008 examples minted of this elusive issue. Pale golden highlights on brilliant surfaces. [#23178] 825.00

1924 Huguenot: ☆ MS-63 (PCGS). [#23179] $259 ☆ **MS-64 (PCGS).** Designed by George T. Morgan, this issue celebrates the tricentennial of the arrival of the Dutch settlers to the New York area. [#23317] 575.00

1925 Lexington. MS-63 (PCGS). Fully brilliant. [#23180] 195.00

1918 Illinois. MS-63 (PCGS). Golden highlights on brilliant surfaces. [#23095] 235.00

1936 Long Island. MS-63 (PCGS). Attractive. [#23182] 125.00

1936 Lynchburg. MS-63 (PCGS). This specimen exhibits pale golden highlights on frosty surfaces. [#23183] 315.00

1920 Maine. MS-63 (PCGS). Well struck with pale golden highlights. [#23184] 365.00

1921 Missouri. MS-63 (PCGS). A brilliant, pale golden example of this desirable issue that commemorates the 100th anniversary of the admission of Missouri as the 24th state in the Union. Well-struck for the issue, with strong aesthetic appeal. An excellent opportunity for the commemorative half dollar collector. [#23185] 1,195.00

1923-S Monroe. MS-63 (PCGS). Fully brilliant and well-struck for the issue, with pale golden highlights on all surfaces. A pleasing example of this popular issue which celebrates the 100th anniversary of the signing of the Monroe Doctrine. [#23186] 319.00

1925 Norse-American medal. Thick Planchet variety. Uncirculated. A brilliant and sharp example of this popular medal, designed by James E. Fraser, who also designed the popular Buffalo nickel. Minted to commemorate the 100th anniversary of the arrival of Norse-American settlers in Minnesota. A popular item, often collected with the commemorative half dollar series. [#22987] 109.00

1934-D Oregon. MS-63 (PCGS). Pale golden highlights. [#23149] 295.00

1915-S Panama-Pacific. MS-63 (PCGS). A brilliant example of this scarce and desirable issue, struck to commemorate the opening of the Panama Canal. This is the first U.S. commemorative coin to bear our nation's motto IN GOD WE TRUST. Variety with repunched S mintmark. [#23188] . . . 1,125.00

1920 Pilgrim: ☆ MS-63 (PCGS). [#23189] $139 ☆ MS-64 (NGC). [#23052] 349.00

1921 Pilgrim. MS-63 (PCGS). Fully brilliant and sharply struck. [#23098] 249.00

1937 Roanoke. MS-63 (PCGS). Commemorates the birth of the first white child in America, Virginia Dare. Very choice for the grade. [#23191] 359.00

1936 Robinson Arkansas. MS-63 (PCGS). [#23192] 165.00

1936 Rhode Island: ☆ AU-58. [#11145] $95 ☆ MS-63 (PCGS). Pale golden highlights on brilliant surfaces. [#23190] 179.00

1935-S San Diego. Mint State-63 (PCGS). [#23099] 159.00

1936-D San Diego. Mint State-63 (PCGS). [#23193] 159.00

1926 Sesquicentennial. MS-63 (PCGS). Struck in very low relief, this popular half dollar issue is generally seen weakly struck and heavily "scuffed." Here is a pleasing exception to this rule. Pale golden tones on lustrous surfaces. [#23194] 325.00

1935 Spanish Trail. MS-64 (PCGS). A scarce and desirable key coin in the commemorative half dollar series. [#23318] . . . 1,450.00

1925 Stone Mountain. MS-63 (PCGS). Pale golden highlights. [#23195] 85.00

1934 Texas. MS-63 (PCGS). Brilliant. The first year of issue of this long running commemorative half dollar series. [#23196] 225.00

1935-S Texas. MS-63 (PCGS). One of just 10,008 examples minted at the San Francisco Mint this year. [#23101] 210.00

1937-S Texas. MS-63 (PCGS). Scant mintage of just 6,637 pieces. [#23100] 225.00

1925 Fort Vancouver. MS-63 (PCGS). Lovely gold and russet highlights surround brilliant centers. [#23197] 695.00

1927 Vermont. MS-63 (PCGS). Authorized in 1925, this issue was not minted until 1927. Issued to commemorate the 150th anniversary of the Battle of Bennington, and the Independence of Vermont. [#23198] . . 435.00

1936 York. MS-63 (PCGS). A sharp and frosty example. Struck to commemorate the 300th anniversary of the founding of York County, Maine. Very pleasing, with many claims to a much higher grade. [#23200] . . 349.00

Commemorative Gold

1903 Louisiana Purchase Exposition 1S. McKinley: ☆ **MS-62 (PCGS).** Designed by Charles E. Barber, this popular gold dollar issue was minted in two distinct varieties, one featuring the head of Thomas Jefferson, and the other featuring the head of President William McKinley who sanctioned the Exposition. Frosty golden surfaces with a deep golden glow and many claims to a much higher grade. [#23102] $1,100 ☆ **MS-63 (NGC).** Another lovely example of this popular issue. [#22516] 2,150.00

Territorial Gold

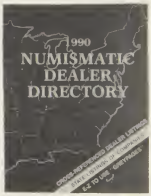
1852 United States Assay Office of Gold $50. F-12 (PCGS). Reeded Edge. 887 THOUS. Target reverse. Augustus Humbert was United States Assayer, and his name appears on this issue. [#23275] 6,995.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

Pattern

Judd-1770. 1896 5c. Proof-63 (PCGS). In 1896, the House of Representatives requested that the Secretary of the Treasury report on the feasibility of striking coins from a pure nickel alloy, or nickel alloyed with aluminum or copper bronze, and authorized the striking of experimental minor coins of these metals. One-cent and five-cent pieces were coined this year, bearing similar designs. The piece offered here, Judd-1770 is struck with a plain edge in pure nickel. Dr. J. Hewitt Judd considered this issue to be Rarity-5, with an estimated 31 to 75 pieces struck. The Proof surfaces of this coin are toned in attractive shades of pale gold and russet, and many of the features on this pattern piece are boldly repunched. [#23265] 3,295.00

1990 NUMISMATIC DEALER DIRECTORY
Published by the COIN DEALER Newsletter



The new edition of the *1990 Numismatic Dealer Directory* is now available from Bowers and Merena Galleries, Inc.

In this convenient directory, you will find over 250 pages of up-to-date listings of dealers, auction houses, suppliers, and advertisements cross-referenced in three sections.

The first section is a state by state alphabetical listing of dealers—including addresses and telephone numbers, and also containing references to the "GREYPAGES" advertising section.

The second section lists, alphabetically, personal names in **bold,** and company names in CAPITAL letters, with references as to which state(s) they can be found under in the first section.

The third section contains the "GREYPAGES" of advertisements from most of America's leading numismatic companies, starting with an index of all the various advertising categories. Under each category you will find specific advertisers with expertise within that area.

This softbound edition lists for just $25 and is sure to be one of the most useful tools you will use throughout the year.

Softbound (Stock No. BCD-100) $25.00
Call today for your copy.
(800) 222-5993

Great Books From Bowers & Merena

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Do you want to spot potentially rare, unusual, and interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, leading specialists in the field, describe and illustrate in a clear and concise manner many interesting and potentially profitable varieties which can be found in virtually all series from cents to gold. This is a "fun" book no serious collector can afford to be without. 108 pages, illustrated.
Softbound (Stock No. BFI-100) $14.95

The Investor's Guide to Coin Trading, by Scott A. Travers. This is a volume designed expressly for the coin investor (and not the traditional numismatist interested in history, etc.). The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high," bullion coins, coins as works of art, auction sales, classical rarities, commemoratives, dealers and financial planners, and more. The book jacket notes: "With the information in this book you will gain the knowledge that you need to buy and sell the most commonly traded coins on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been a sensational investment—but, until now, insiders have been the primary beneficiaries. The book will enable you to join the insiders making smart trades and investments in this lucrative marketplace." 230 pages, illustrated.
Hardbound (Stock No. BTR-701) $24.95

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!* Market closing prices are given year by year, 1963 to 1989, for all popular series. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data—a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations. This information has been used by dealers, government agencies, collectors, and investors—but **never before** has it been available all at once in a single volume. In addition, the volume contains market studies, articles, and commentaries by many of the best-known authors in the rare coin field.
Softbound (Stock No. BBM-402) $34.95
Hardbound (Stock No. BBM-403) $49.95

High Profits from Rare Coin Investment, by Q. David Bowers. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated book combines fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and more! 368 pages, illustrated.
Softbound (Stock No. BBM-102) $14.95

Books will be shipped under separate cover from coin orders and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the United States Post Office, or, for large orders, through UPS (in which case be sure to give your street address).

◆◆◆◆◆◆◆

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented. Winner of several book awards! 305 pages, illustrated.
Hardbound (Stock No. BBM-125) $24.95

◆◆◆◆◆◆◆

The Standard Catalogue of Encased Postage Stamps, by Michael Hodder and Q. David Bowers. This is the basic reference book on this fascinating series. Encased postage stamps, consisting of United States stamps housed in a brass case with a clear mica front, were issued in late 1863 during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties of encased postage stamps are described, some of them worth into the thousands of dollars. Accompanying each description is a fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. A must for every serious numismatist. With a foreword by Herman Herst, Jr., and with appreciations by John J. Ford, Jr., and Robert Kincaid. 192 pages, profusely illustrated.
Softbound (Stock No. BBM-355) $19.95
Hardbound (Stock No. BBM-356) $27.95

◆◆◆◆◆◆◆

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference discusses in detail each U.S. coin design from 1793 to the present day. Valuable information is given on sleepers, unrecognized rarities, how to form a type set, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. Winner of the "Exceptional Book Award" by the Numismatic Literary Guild. 256 pages.
Softbound (Stock No. BBM-307) $9.95.

◆◆◆◆◆◆◆

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins, by Walter Breen. This is the most comprehensive guide to U.S. coins ever published. 754 pages in length, 8½ x 11 inches in size, and illustrated with over 4,000 photographs, this immense volume explores in minute depth everything from the earliest colonial coins to recent commemorative coins. Among the topics covered are rarity information, die information, design details, and other data which is of commanding importance to everyone involved in buying or selling coins. If you spend more than $100 per year on coins, this book is an absolute must!
Hardbound (Stock No. BBR-764)
List price: $75.00. Special discount: $59.95

◆◆◆◆◆◆◆

How To Be a Successful Coin Dealer, by Q. David Bowers. Interested in becoming a coin dealer? Or are you a collector or investor who is interested in the behind-the-scenes workings of a coin dealership? You'll find this book a fascinating guide to the intricacies of the business. The author puts his experience to work in this book—covering everything from building a coin stock, to grading, to authentication, to advertising, to attending conventions, to managing expenses. In other words, almost any question you might have about running a coin dealership is answered in this one book! *How To Be a Successful Coin Dealer* is extracted and updated from Q. David Bowers' popular and long-running series in *Coin World*. 184 pages, illustrated.
Softbound (Stock No. BBM-401) $14.95

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use Master Card, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our new toll-free number for orders only 800-222-5993 (ask for our Order Department) during this time.

4. GUARANTEE. Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such [illegible] which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, [illegible] our experience [illegible] that our conservative grading and reasonable [illegible] pleased [illegible] thousands of [illegible] [illegible]

5. [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? [illegible] order blank and we will send [illegible]

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test [illegible] that the value of coins we deliver will be [illegible] or greater than you can find from any other [illegible] [illegible] available elsewhere [illegible] Bowers and Merena Galleries [illegible]

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order [illegible] future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE [illegible] only and are intended for those who are potential purchasers or auction bidders. Subscriptions are not [illegible] from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the subscription type that you desire: A, AA, AAA, B, BB, BBB, or C on the order blank with this issue, and return it to us with your remittance. **Subscription A.** You will receive the next six *Rare Coin Review* issues (an $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period (an additional value of $40 to $70) mailed to U.S. addresses. Preferred rate, Subscription A is $19, Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the next six *Rare Coin Review* issues (a $30 value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $40 to $70), plus the next six auction catalogues produced by Auctions by Bowers and Merena, Inc., and prices realized lists to be sent after each sale. A value of over $100 if ordered separately! Preferred rate, Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $195. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter*) to U.S. addresses. Preferred rate is $95. **Canada and Mexico**—all publications. Sent by regular mail is $75, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.
Telephone [illegible] **Sales Dept.** Mark Borckardt [illegible] Frank Van Valen [illegible] Barbara Southard. **Chairman of the Board:** Q. David Bowers. **President:** Raymond N. Merena. **Publications Dept.:** Sandi Scott (Manager), Mary [illegible] **Administration:** John S. Babalis [illegible] McIntire, Cynthia Lassiter, R[illegible] Brierley, [illegible] Widell. **Accounting Dept.:** [illegible] troller), Laurel A. [illegible] Sigrid Cameron. **Graphics Dept.:** Lee [illegible] (Manager), William Winter (Art Director), [illegible] Hering, [illegible] Roberta French, John Maltzie, Jennifer R[illegible], Margaret [illegible] **Photography Dept.:** [illegible] (Manager). **Computer Dept.:** Ann Clark

Auctions by Bowers and Merena, Inc.
Chairman of the Board: Q. David Bowers. **President:** Raymond N. Merena. **Auction Dept.:** Richard Bagg, Ph.D. (Director), Mary Valley (Administrative Assistant), Jennifer Douglass (Manager), Andrew [illegible] (Professional Numismatist), Barbara J. Anderson, Mary Lou Barrett, Diane MacArthur, Chris Karstedt, Lisa Simons. **Research Dept.:** Michael J. Hodder (Director), Beth D. Piper

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095
Please place mailing label here, or print clearly.

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Name ______________________ Customer No. ________ (on label)

Street ______________________

City ______________ State ________ Zip ________

$ ________ is enclosed for the following items as advertised in Special Coin Letter No. [illegible]
☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. ______________ Expiration Date ________

Issuing Bank (MasterCard or Visa) ______________

Signature ______________ Phone ________

Important Information For Ordering: **1.** To place an order, call TOLL FREE (800) 222-5993, 9 to 12, 1 to 5 weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price
	Sub. A ($19.00 each) Sub. AA ($35.00 each) Sub. AAA ($51.00 each)	
	Sub. B ($69.00 each) Sub. BB ($130.00 each) Sub. BBB ($190.00 each)	
	Other Subscriptions	
	CCP Information (no charge)	
	Add $2 postage for Orders under $200 ►	
	TOTAL	

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 • **May 30, 1990 • No. 1087**
To order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

There Is No Substitute For Quality

OUR STAFF HAS JUST RETURNED from conducting our auction of the Boyd, Brand, & Ryder Collections in New York City, and what a sale it was. Before the auction began we had thousands of mail bids on hand from all over the world. Many additional buyers were at the sale itself. All of this added up to over $4.5 million worth of coins changing hands in four days of hectic activity!

WE CAME AWAY FROM THE AUCTION with the feeling that the market for solid *numismatic* coins has never been better. Prices were very strong in the sale, and the number of bid sheets received was close to a record.

IN THE MEANTIME we have been keeping our checkbook busy by buying collections, old-time properties, and other holdings. In this issue of the *Special Coin Letter* we offer some great rarities, including a Condition Census AU-55 1796 With Pole half cent, a 1795 "Jefferson Head" cent in F-15 grade from our sale of the prestigious Norweb Collection, the third finest known MS-60 S-64 1794 large cent from the fabled Stickney Collection, and other key issues—as well as items in popular price ranges—literally something for everyone.

YOUR SATISFACTION IS GUARANTEED with every coin you buy from the pages to follow. Not only do we guarantee that you will be pleased with the so-called numerical or technical grade, but we further guarantee that you will like the striking quality, surface appearance, aesthetic quality, and other aspects, and will, upon examining your order, find that you have received an excellent value for the price paid. If you are not absolutely delighted, return the coin within 30 days of receipt, and an instant refund is yours. No explanation is necessary, no questions asked.

WHEN YOU COMPARE OUR PRICES, be sure to compare actual quality too, for a comparison of price alone is meaningless. We do not buy "generic coins." An illustration will tell you why: Recently we wanted to buy an *aesthetically pleasing* specimen of a 1923-S Monroe commemorative half dollar in MS-63 or MS-64 grade; a coin which, ostensibly, should not be hard to find. We looked at 23 pieces, all certified, and were able to find just two coins which were worth adding to our inventory. The other 21 coins, several of which we would not have paid "MS-60 money" for, were rejected. Undoubtedly some of these "dogs" are now appearing as "bargains" in one or another dealer's listings.

THERE IS NO SUBSTITUTE FOR QUALITY, and quality is what you get from Bowers and Merena Galleries. Ever since 1953 we have been supplying the right coins for the right prices to the right people. If you are fussy about quality, you've come to the right place! If you are an old-timer with us, you know the quality, value, and service to expect. If you have not yet ordered, use this issue as the ideal way to get acquainted. Call toll free (800) 222-5993, and we will gladly reserve any items you want, or will give you any further information you request. As this issue is being prepared, each and every item is actually in our stock. However, once it is in circulation, pieces will sell quickly. So, to maximize your chances of ordering success, telephone or write as soon as you can!

BOOKS ARE THE KEY TO KNOWLEDGE and enjoyment in rare coins. Be sure to check our book listing for the titles you do not presently have. All books are available at attractive discount prices. We want to do our part toward making the field of rare coins as interesting and enjoyable as possible for you.

HERE AT BOWERS AND MERENA GALLERIES we all look forward to receiving *your* order.

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Colonial Coins

1662 Massachusetts Oak Tree twopence. Noe-31. Breen-35. 12.5 grains. F-12. Struck somewhat off center on an uneven planchet. [#16776] 1,095.00

(1688) American Plantations token. MS-60. A sharply struck specimen. Rust marks are evident on this piece above MAG on the obverse as well as near the rim at 10:00 on the reverse, which is typical for restrike issues. A well-centered example with full border denticles present on the obverse, and nearly all present on the reverse. Attractively priced at [#16774] 950.00

1722 Rosa Americana penny. UTILE DULCI variety. Fine. Minted and sent to America by William Wood, who also designed the Hibernia coinage. This popular colonial issue is made of a composition of 75% copper, 24.7% zinc, and .3% silver, known as Bath metal. [#22959] 139.00

1755-A French Colonies Sou Marque. Breen-411. Gadoury-281. AU-58. A mint clip at 2:00 is noted on the obverse. A beautiful, fully lustrous piece with generous hints of mint lustre present. Listed as very rare by Walter Breen in his *Complete Encyclopedia* [#19034] 549.00

1787 Connecticut copper. Draped Bust to Left variety. Fine. A pleasing tan example of this popular colonial issue [#22160] 95.00

1787 Connecticut copper. M-31.1-r4. F-12. [#16214] 4 grains. Sharp detail present for the grade [#18865] 95.00

1787 New Jersey copper. ☆ M-48g. VG. A pleasing, light tan example with strong detail for the grade. Some light planchet porosity is noted, but it does not detract from the overall quality of the piece. [#23595] $95 ☆ M-64r. F-15. Breen-940. 138.3 grains. [#18969] $150 ☆ Maris-43d. VF-30. Breen-906. 148.6 grains. Nice definition present on the central devices. [#17356] 349.00

1787 New Jersey copper. M-54k. EF-40. Breen-914. 126.1 grains. A most pleasing example of the popular Serpent Head variety, as illustrated in the *Guide Book*. Well struck on a tan colored flan, with some weakness at the rims as often seen for this variety. An ideal choice for a type set. [#19571] 750.00

1786 Vermont copper. Ryder-6. VERMONTENSIUM variety. VF. Breen-713. 114.3 grains. An attractive, light tan example of the popular landscape issue. Some weakness in strike is present in the word DEOGMA on the reverse. Attractively priced at [#15774] 695.00

Undated Washington Double Head copper. VF-30. Breen-1204. 125.4 grains. Sharp detail for the grade. [#16905] 179.00

1787 Fugio cent. Pointed Rays: ☆ 18-U. Rarity-4. 142.8 grains. VG-8. [#22730] $150 ☆ 16-H. Rarity-5. 146.4 grains. F-15. Sharp for the grade. Struck slightly off center. [#22727] $225 ☆ 18-U. Rarity-4. 166.7 grains. VF-20. Boldly rendered devices. [#22731] . . . 325.00

Toll-Free Number!

Use our toll-free number to place your order from this Special Coin Letter. *Dial (800) 222-5993 and ask to speak to our Direct Sales Department.*

Half Cents

1793 B-4. VF-20. An outstanding example of this scarce and desirable first year of issue, one-year type. Just 35,334 pieces were struck. This is a lovely specimen with sharp detail. Attractive and sure to please. [#18936] . . 4,850.00

Exceptional EF-45 1793 Half Cent

1793 C-3. EF-45. Rich, glossy brown fields surround sharply struck devices. Exceedingly well preserved with no field marks present, just some light wear on the high points. Much of the original mint lustre still remains in protected areas. Superb aesthetic appeal and quality. A prize piece for the fussiest of collectors. [#24243] 13,900.00

1794 B-9. VF-35. Beautiful glossy brown surfaces are well preserved and enhance sharp, well defined devices. Well centered with all of the obverse border denticles boldly rendered. The reverse is equally sharp except for an area at 4:00 where some border definition is lacking. A prize which would grace a high-grade type set. [#24202] 2,295.00

1795 Punctuated Date. B-4, C-4. VG-8. An attractive light brown example that would make a nice addition to a half cent set or a type collection. [#24203] 349.00

1795 Puncuated Date. Plain Edge. B-4:2C, C-4. AU-58. Gorgeous, fully lustrous fields still exhibit hints of original mint red. A Condition Census example of the variety. Breen lists just six Uncirculated examples in his *Encyclopedia*. Some weakness in strike is evident in the central portions of the obverse field, which is typical for the variety. Commonly refered to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varities were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked, or split planchets, as well as a wide range of weight standards. The standard weight for the issue was 84 grains, but some pieces weighed as much as 89.6 grains. A prize for the specialist. [#24199] . . . 7,450.00

1796 With Pole. B-2a, C-2. F-15/12. Just 1,390 specimens were struck dated 1796; this includes the With Pole and No Pole varieties. The presently offered specimen is a nice example of this rare and desirable issue. The central devices are very sharp for the grade. Some porosity on the planchet is noted beneath the date, and a couple of minor rim marks are noted for accuracy. A prize for the half cent connoisseur. [#18254] 11,750.00

Fax Your Order!

If you wish to fax us your order our number is (603) 569-5519. Send it to the attention of our Direct Sales Department.

1796 With Pole Half Cent

1796 With Pole. B-2a, C-2. AU-55 (NGC). Brown. A Condition Census example of one of the classic rarities in the half cent series. This specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Boldly struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity. [#24200] 38,995.00

1800 B-1b. C-1. AU-55. Well centered with the border denticles fully rendered on both the obverse and reverse. The central devices are sharp and surrounded by glossy light brown fields. A trace of porosity is noted beneath the I in LIBERTY. A pleasing example for an early type set. [#18121] 825.00

1802/0 Reverse of 1802. B-2. C-2. VF-30 (PCGS). Attractive medium brown surfaces surround boldly rendered devices. One of two die varieties made for the 1802 half cent. Both varieties were struck from the same obverse die which is actually an overdate, 1802/0. The earlier, so-called Reverse of the 1800 variety is distinguished by one leaf to each side of the wreath's apex. This variety is exceedingly rare, and it is believed that fewer than 20 specimens exist, with the nicest examples seen by Walter Breen grading just Fine. A prize for the specialist. [#20123] 5,950.00

1804 Spiked Chin variety: ☆ C-8. VF-30. An attractive chocolate brown example of this popular 19th-century variety. [#23536] $210 ☆ **C-8. AU-55.** An aesthetically pleasing example with strong central detail. Medium tan in color. It is believed that this variety was created when a broken screw caused damage to the obverse die. [#23103] 695.00

1804 Spiked Chin. B-4a, C-5. Rarity-4+. EF-40. A popular and highly collectible issue among half cent collectors. The presently offered specimen is a die state VI example with a die crack extending from the rim above A in STATES through the center of the coin out to the border and rim above the C in AMERICA. The devices are sharp, and the coin is a pleasing example with glossy medium brown fields. A prize for the astute collector. [#22398] 975.00

1805 Large 5. C-4. EF-40. A pleasing example with strong central details. A die crack connects the 1 and 8 in the date. [#23537] . . 375.00

1826/Lazy 6. B-2B, C-2. VF-20. Often misattributed as 1826/5. High-grade specimens of AU-50 or finer show that in fact the numeral in ques-

A FINE COLLECTION IS YOUR BEST INVESTMENT

tion is a Lazy 6, as absolutely no vestiges of anything remotely resembling the 5 can be seen! [#19846] 119.00

1828 12 Stars: ☆ AG-3. [#4747] $18 ☆ G-4. [#6797] $26 ☆ VG-8. [#4753] $39 ☆ VF-30. [#4773] $95 ☆ EF-40. [#4779] 195.00

1834 B-1, C-1. AU-50. A lovely tan example. [#23600] 129.00

1853 MS-64 (PCGS). A lustrous, mostly brown piece with mint red highlights in protected areas. A whisper of light blue overtones is noted. The devices are sharp and are enhanced by mint frost. A nice high-grade example for a type collection. [#22509] 725.00

Large Cents

1794 Sheldon-70. AU-50 (PCGS). Gorgeous medium brown fields exhibit traces of mint lustre. The devices are sharp, as are the border denticles. An exceptional example of the S-70 variety. In fact, this piece is tied for the *fourth finest known* specimen! A prize for the connoisseur.[#22510] 5,875.00

From the Bareford, Halpern Collections.

Third Finest Known 1794 S-64

1794 S-64, Rarity-5. MS-60. Variety without the fraction bar. Breathtakingly beautiful glossy brown surfaces surround extremely well struck devices. The fields are very well preserved with just a couple of very minor marks noted. Fully lustrous and well centered. A noteworthy opportunity for the astute collector. [#24244] 17,900.00

1795 S-75. Rarity-3. AU-50. Variety with Lettered Edge. Beautiful glossy brown, with an exceptional strike. The surfaces are light brown and exhibit mint lustre. Overstruck on a Talbot, Allum & Lee token. A piece for the connoisseur. [#16816] 5,295.00

1795 Jefferson Head Cent

1795 Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of VF-20, but F-15 overall. The surfaces are toned deep olive brown and are slightly porous throughout. Some edge nicks, and a small attempted puncture just below the central scribing dot on the obverse. Graded the same as Robinson Brown-107. Near the Condition Census with the finest specimen grading VF-35 permanently impounded in the ANS Collection, the second and third finest, both VF-25, are in the Carnegie Collection and a California collection. From our sale of the Norweb Collection, Lot 2740. This specimen is an outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

1797 Sheldon-140. EF-40. Variety with imperfect T in LIBERTY and "swelling" at point of bust. Sharp and attractive for the grade, with strong detail overall. A very pleasing example of early Draped Bust copper coinage. [#23535] 1,195.00

1798 S-167. EF-40. Whisker variety, crack through 8 in date. A small die defect is seen at Liberty's chin, hence the nickname. Strong detail for the grade. [#22623] 725.00

1799/8 S-188. F-12. A sharp example of this classic large cent rarity. The devices are sharp and the overall surface of the coin is very pleasing. This date is comprised of two main varieties, the 1799/8 overdate and the 1799 "normal date." Both are quite rare. A superb opportunity for the large cent specialist. [#18302] 4,950.00

1799 S-189. F-15. This piece has a sharp date and boldly defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous (a typical occurrence for the issue). A superb opportunity for the large cent specialist [#20758] 5,750.00

1799 Normal Date. S-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Herman Halpern, Monchak, and Hettger. This example was featured as the ***Guide Book* plate coin** for the editions of 1963, 1964, and 1965. It is also the **Sheldon plate coin** as illustrated on plate No. 33 of *Penny Whimsy* as obverse 2/reverse C. This example is struck from the broken obverse die of which Sheldon notes: "one example in known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of being an attractive specimen and having this historical background provides a most important opportunity for the collector of large cents. [#22986] 12,950.00

1806 S-270. AU-58 (HALLMARK). Full mint lustre compliments light brown surfaces. The devices are exceedingly sharp and each of Miss Liberty's hair strands is sharp. A piece which is sure to delight even the fussiest of collectors. [#22377] 4,195.00

1807: ☆ S-276. EF-45. The final year of issue for the Draped Bust type. Very pleasing overall, with medium brown surfaces and a strong strike. Ideally suited for an early type collection. [#18303] $995 ☆ **AU-55 (PCGS).** An affordable, high-grade piece for the astute collector. The sharply struck devices are surrounded by chocolate brown fields. Pleasing in every regard. [#22518] 1,850.00

1810 S-282. F-15. [#22539] 195.00

1812 S-290. Small Date variety. EF-40. Lightly cleaned long ago; now retoned to a pleasing chocolate brown. Some lighter brown can be seen in the details of Liberty's hair, from the aforementioned cleaning. Quite pleasing and sharp. [#24008] 450.00

1812 AU-55 (NGC). A pleasing example of the popular Classic Head variety issued from 1808 through 1814. This coin is a pleasing glossy brown example with a better than average strike. The surfaces are very well preserved. A nice opportunity for the large cent collectors. [#22790] 2,950.00

1813 S-292. Distant Star. EF-40. Lightly cleaned pale orange surfaces naturally retoning to pleasing shades of tan and brown. Attractive for the grade. [#24009] 550.00

1814 S-295. Plain 4. EF-45. Lightly cleaned. A sharply struck example with nice aesthetic appeal despite the fact that this coin has been cleaned. Pale orange highlights peak from beneath naturally retoned brown and tan surfaces. [#24020] 595.00

1816 Newcomb-4. EF-45. Dark brown in color and sharply struck. Very choice for the grade. [#24011] 110.00

1818: ☆ N-7. EF-45. Lightly cleaned long ago. The first 1 in the date, as well as the 1st and 2nd stars, are repunched. A die crack connects the 6th and 7th stars. Retoning pale orange and tan. [#24001] $195 ☆ N-10. AU-58 (PCGS). Deep brown and russet toning highlights on sharply struck and glossy surfaces. Variety with die crack encircling the entire obverse, connecting all stars and the date. Very pleasing for the grade. [#22566] 375.00

1821: ☆ N-2. F-15. The 1821 has long been recognized as a very scarce issue in the Matron Head large cent series. A pleasing brown example, with strong central details. [#24002] $175 ☆ N-1. VF-20. Tan highlights on chocolate brown surfaces.[#22338] 325.00

1826 N-5. VF-35. A lovely tan example, sharply struck and aesthetically pleasing. A cud in noted from the 5th and 7th obverse stars. [#23539] 110.00

1826 N-9. Obverse Brockage. EF-40. From the Richard Picker Collection. A pleasing light brown example struck just slightly off center. [#18634] 1,995.00

1829 N-3. Small Letters, Blunt Strike. VF-30. A pleasing, chocolate brown example of this scarce and desirable Newcomb variety, one that is sure to create excitement among variety collectors of large cents. A treasure for the advanced collector of early American coppers. [#23997] 1,195.00

1829 N-5. Obverse Brockage. VF-35. A slightly scarcer issue with nearly full border denticles present. From the Richard Picker Collection. A nice opportunity to acquire an unusual mint error. [#18635] 2,150.00

1830 N-6. Small Letter. VF-30. Cleaned. Brilliant orange surfaces, no doubt from an old "dipping," are beginning to tone to natural shades of brown at the rims. This interesting variety features many of the letters in LIBERTY boldly repunched. An attractive specimen. [#24000] 250.00

1835: ☆ N-6. EF-45. Sharp and attractive, and well centered on medium tan surfaces. Ideally suited for a type collection. [#23540] $195 ☆ **N-12. VF-30.** Lightly cleaned. Pale orange at the centers from an old cleaning, yet naturally retoned to pleasing shades of brown at the rims. A scarce and desirable Newcomb variety. [#24006] 495.00

1837 N-6. MS-60. A sharply struck specimen. Attractive golden brown surfaces. A toning spot is noted near the 6th star on the obverse.

[#24235] 450.00

1839 N-8. Head of 1840. EF-45. A pleasing brown example of this popular issue, the only Newcomb variety with this head style for the year 1839. [#23541] 159.00

1840 N-3. VF-20. Chocolate brown surfaces with tan highlights. [#24005] 25.00

1843 Petite Head. Large Letters. N-4. MS-65 (PCGS). Red and brown. Tied for the finest known certified specimen available! A gorgeous coin with exceptional glossy brown surfaces enhanced by highlights of mint red throughout. Sharply struck and superb in every way. A prize for the large cent specialist. [#18904] 6,250.00

1844 N-1. AU-50. A pleasing example of this interesting variety with a large dot in the lower loop of 8 in the date. [#24003] . . . 195.00

1850: ☆ N-11. AU-55. A sharply struck example with pleasing glossy surfaces. [#23998] $179 ☆ **N-7. MS-64 Brown (NGC).** A pleasing brown example of this popular date with pale orange and muted red surface highlights. Very sharp and choice for the grade. [#23957] $795 ☆ **MS-65 Brown (PCGS).** A sharp and lustrous example with hints of pale orange evenly distributed on glossy brown surfaces. Very elusive and desirable in this high state of preservation. [#23972] 1,895.00

1851: ☆ EF-45. A sharp and pleasing example. [#24011] $179 ☆ **N-2. MS-63 RB (PCGS).** Generous amounts of subdued mint red on lustrous deep orange surfaces. Quite pleasing for the grade. [#23970] 495.00

1852: ☆ N-3. AU-50. A sharp and lustrous example. [#24014] $145 ☆ N-1. AU-55. A sharply struck and very pleasing example of this popular New Orleans variety. Very early die state, with no die cracks noticeably visible for this issue. Interestingly enough, the large of the reverse is upon the 1st, 2nd, 3rd, 4th, 5th and 6th o'clock. [#23541] 175.00

1856: ☆ AU-50. Glossy brown. [#24016] $89 ☆ **N-4. MS-63.** Lightly toned. A sharp and lustrous example, with pale red and orange hues. 5 in date. [#24024] $495 ☆ **N-1. MS-64 (PCGS).** Beautiful, fully lustrous light tan surfaces complement boldly rendered devices. A pleasing example for a high-grade type set. [#23567] 625.00

1857: AU-50. Large Date. EF-45. Chocolate brown. [#23962] 110.00

1857 AU-5. Small Date. EF-40. A pleasing brown example of this popular issue, the final year of the large cent series, and a rare mintage figure. [#23961] 170.00

Silver Dollars

FLOWING HAIR TYPE

1795 Flowing Hair. Bolender-1. VF-20. Second and last year of issue for this design type. This is the variety with two leaves beneath each wing on the inner portion of the wreath. Attractive with silver-gray surfaces complemented by sky blue and golden overtones. [#13742] 2,250.00

1795 Flowing Hair. B-5. VF-20. Well centered and attractive, with medium gray surfaces complemented by rose overtones. A pleasing example. [#17280] 2,250.00

1795 Draped Bust. B-15, Rarity-4. VF-30. A very small mint-caused die clip below date does not detract from the overall beauty of this piece. A scarce and desirable variety of the 1795 Draped Bust, with sixteen berries in olive branch to left, and a palm branch to right. [#19763] 2,150.00

1798 Small Eagle. B-1a. VF-20/F-15. 3 Stars on Obverse. The last year that the Small Eagle reverse design was issued. Beautifully toned. Well centered with all of the border dentacles present on both the obverse and reverse. [#17694] 2,150.00

1799: ☆ **B-9a. VF-30.** [#14050] $995 ☆ **B-11a. Rarity-5. VF-30.** [#14167] 1,295.00

1799 B-5a. Rarity-3. AU-50. An absolutely gorgeous piece exhibiting full mint frost on the devices as well as in the fields. The piece is lightly toned in soft gray, sky blue and gold hues. Well centered and sharply struck. A superb coin which would grace even the most advanced cabinet. [#17297] 3,995.00

1800: ☆ **B-13. Rarity-6. VF-30.** A very desirable variety for the Bust Dollar specialist. [#13044] $1,395 ☆ **B-12. EF-45.** A beautiful example of this popular date. Rich golden highlights abound on sharply struck surfaces, which are free of marks. Ideally suited for a high-grade type set. [#23596] 2,500.00

1800 B-10a. Rarity-3. AU-50. A well-struck specimen with Liberty's hair and the eagle's breast feathers well defined. The coin is frosty with pleasing satinlike surfaces. A wash of rose and champagne toning adds to the appeal of the piece. An outstanding example for a high-quality type collection. [#16979] 4,250.00

1803 B-6. AU-50. Lustrous and aesthetically appealing. The fields are toned sky blue and gold. A few light adjustment marks are noted on the obverse. A prize for a high-quality date set. [#18622] 4,995.00

GOBRECHT DOLLAR

1836 Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment IV. 413.6 grains. EF-40. Pleasing silver-gray surfaces are enhanced by champagne overtones. Wear is noted on the high points. Very few marks for the grade. [#21465] 4,195.00

LIBERTY SEATED DOLLARS

1841 EF-45 to AU-50. Pearl gray surfaces complemented by deep gold highlights. Sharp and attractive. [#17304] 495.00

1842 EF-45. [#5924] 395.00

1843: ☆ EF-40. [#19765] $349 ☆ **EF-45.** [#15768] $395 ☆ **EF-45.** [#18623] $395 ☆ **AU-50.** A bold, reflective example with mint frost present. Lightly toned. [#20818] 525.00

1843 MS-63. The surfaces are smooth and satiny with just a hint of delicate golden toning. The eagle's plumage and claws are well defined. Here is an issue which is quite elusive in high grades. Seldom do more than four or five Uncirculated examples appear at auction during the course of a year, and often just one or two are offered. It is doubtful that more than a tiny handful of survivors could mate this quality. [#18944] 5,695.00

1844 AU-50 (PCGS). Well-struck devices are surrounded by gunmetal-blue fields enhanced by golden highlights. Just 20,000 pieces were struck. [#22720] 895.00

1845 AU-53 (PCGS). A lovely example of this scarce date, one of just 24,500 minted for circulation this year. Pale golden halos encircle pale silver and lavender central devices. [#22721] 1,095.00

1846 AU-50. A frosty and lustrous specimen [#13616] 595.00

1847 AU-50. Reflective fields are enhanced by mint lustre. Quite well struck. Mostly brilliant. [#5940] 525.00

1848 AU-55. A beautiful piece toned in soft iridescent hues over pearl gray, satinlike fields. Sharply struck. A minor rim mark is noted at 2 o'clock on the reverse for the sake of accuracy. [#17668] 1,495.00

1852 EF-45 (PCGS). A great rarity in the Liberty Seated dollar series, indeed, in the entire U.S. silver dollar series! One of just 1,100 "original" dollars minted this year. Pleasing golden tones are evenly distributed on well struck and attractive surfaces. To date, just five examples of this coin have been certified by PCGS and NGC, including this coin. The other four coins include an AU-58 example and three MS examples. Here is a known rarity in the series, which is backed up by the PCGS and NGC population reports. A wonderful opportunity for the silver dollar specialist. [#22602] 11,900.00

1860-O: ☆ VF-30. [#5944] $225 ☆ VF-35. [#6006] $250 ☆ EF-40. [#2706] $325 ☆ Extremely Fine-45. [#2707] 350.00

1860-O MS-62 (PCGS). Frosty lustre is complemented by rainbow peripheral toning. Sharp and attractive. A nice example for a type collection. [#20057] 2,350.00

1865 AU-50. Warm golden gray toning, with traces of frosty mint lustre be seen in the protected areas. One of the scarcer Philadelphia Mint issues. [#16929] 995.00

1867 Proof-63 (PCGS). Highly reflective fields surround sharply struck, frosty devices, with splashes of amber and golden toning throughout. A few faint hairlines are all that keep this coin from a higher grade or classification. Just 625 Proofs were struck. [#21891] 4,450.00

1868 AU-50. Another desirable issue. Although 424,300 pieces were minted, very few survive today. This is a lovely piece toned heather and fiery golden orange. Well struck and extremely attractive. [#21050] 950.00

1869 AU-55. An attractive example of this elusive date exhibiting deep gray toning with iridescent blue-green and rose overtones. Liberty Seated dollars have become increasingly popular in recent years. Most of the dates in the 1860s are very difficult to obtain. [#22722] 7,500.00

1871 EF-45. The numerals 71 are spaced apart. This example is toned golden gray. The variety is said to comprise just a tiny proportion of the business strikes produced during the year. [#5940] 350.00

1871 MS-61 (PCGS). A beautiful piece for a high-grade Liberty Seated dollar collection. Attractively toned in iridescent hues over frosty fields and devices. Sharply struck. [#20480] 2,795.00

1872: ☆ VF-30. [#2735] $225 ☆ EF-40. [#2739] $325 ☆ EF-45. [#18624] 350.00

1872-CC EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are boldly rendered. Toned in deep golden hues, due to artificial enhancement. Very lus-

Great Books for Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

trous for the grade and exceedingly appealing. The fields are very well preserved and have very few marks of any sort. If not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. A key issue in the series. A coin for the connoisseur. [#21894] 4,550.00

MORGAN DOLLARS

1878 8 Tailfeathers. MS-64 (PCGS). A brilliant example with beautiful cartwheel lustre. Scarce in this grade. [#22524] 850.00

1878 7/8 Tailfeathers: ☆ MS-60. [#20582] $69 ☆ **MS-64 (PCGS).** Fully brilliant and lustrous. [#23134] 995.00

1878-CC: ☆ MS-63 (PCGS). A fully brilliant example of this first Carson City issue. [#23979] $189 ☆ **MS-64 (PCGS).** Attractive with faint golden toning. [#23301] .. 495.00

1878-S: ☆ MS-60. [#21740] $39 ☆ MS-63. [#21610] $79 ☆ MS-63 (PCGS). [#22496] $79 ☆ MS-64 [#23320] 195.00

1879 MS-64 (PCGS). A fully brilliant example. [#23073] 495.00

1879-CC MS-62 (HALLMARK). Gorgeous frosty devices are surrounded by mirrorlike fields. Some light obverse marks are all that keep this coin from an MS-63 classification. Aesthetically appealing and much more elusive than the Capped Mintmark variety. [#22022] 2,650.00

1879-O: ☆ MS-60 to 63. [#22485] $55 ☆ MS-63 (ANA Cache). Sharply struck, fully lustrous and aesthetically appealing with a whisper of champagne peripheral toning. Very attractive for this scarce issue. [#21998] 269.00

1879-S: ☆ MS-63/65. [#23320] $89 ☆ Mint State-64. [#21422] 159.00

1880 MS-60. [#23915] 29.00

1880-CC MS-65 (PCGS). A sharp and frosty example of this scarce Carson City silver dollar, with pale golden toning highlights on the obverse and a hint of shimmering rainbow highlights on the reverse. A die line on the reverse connects the N in IN to the eagle's wing. [#23981] 2,250.00

1880-O MS-63 (PCGS). A lustrous and sharp example of this scarce and desirable New Orleans issue. Difficult to locate in this state of preservation. [#23980] 315.00

1880-S: ☆ MS-63. [#21368] $69 ☆ MS-64. Frosty lustre. [#15315] 159.00

1881 MS-64 (PCGS). A fully brilliant and lustrous specimen. [#23074] 489.00

1881-O MS-63 (NGC). [#22677] 95.00

1881-S: ☆ MS-60. [#21370] $29 ☆ MS-63. [#13871] $69 ☆ MS-64. [#22683] $159 ☆ MS-64. Prooflike. Rich golden central devices stand boldly out from deep mirror fields. [#22678] $189 ☆ **MS-65.** Satiny lustre is lightly toned gold. [#22682] 395.00

1882 MS-64 (PCGS). Satiny. [#23121] .. 239.00

1882-CC MS-65 (PCGS). Gorgeous satiny lustre is enhanced by full mint frost. A beautiful example of the issue and a pleasing high-grade addition to a Morgan dollar collection. [#22824] 950.00

1882-O: ☆ MS-60 [#23917] $29 ☆ MS-64 (PCGS). Brilliant. [#22967] 525.00

1882-S: ☆ MS-63 [#23551] $69 ☆ MS-64. [#22689] 159.00

1883-CC: ☆ MS-63 (PCGS). [#23136] $149 ☆ **MS-65 (HALLMARK).** A dazzling gem example of this popular Carson City Mint issue. [#21680] 850.00

1883-CC MS-66 (PCGS). Brilliant, satiny surfaces with just a hint of pale gold in Liberty's hair. First star on the obverse is repunched, as are the 12th and 13th stars. Evidence of repunching at the 3 in the date can also be seen. A very pleasing example of Carson City silver dollar coinage. [#22548] 4,150.00

1883-O: ☆ MS-63 (PCGS). [#23553] $69 ☆ MS-63 (PCGS). [#21930] $69 ☆ **MS-65 (PCGS).** Fully lustrous with superb surfaces. [#23302] 575.00

1883-S: ☆ AU-55. A brilliant and sharp example of this scarce San Francisco issue, with a hint of rub and very few contact marks in evidence. A great opportunity for the Morgan dollar specialist. [#23554] $119 ☆ **MS-60 (PCGS).** Fully brilliant and lustrous. This is an elusive date in Mint State preservation. [#23107] 575.00

1884: ☆ MS-64 (PCGS). [#23303] $210 ☆ **MS-65 (NGC).** Heavily frosted devices and fields are enhanced by a splash of amber and gold toning. An attractive piece with frosty mint lustre. [#22526] 995.00

1884-CC: ☆ MS-63 (PCGS). [#19387] $149 ☆ **MS-65 (PCGS).** Sharply struck and mostly brilliant with just a splash of toning above the eagle's head. [#21658] 850.00

1884-O: ☆ MS-60. [#15801] $30 ☆ MS-63. [#21378] $69 ☆ MS-63 (PCGS). [#21939] $69 ☆ MS-64. [#13378] 159.00

1884-S AU-58 (NGC). In strictly MS preservation, the 1884-S Morgan dollar is one of the most elusive in the series. In checking current editions of the PCGS *Population Report* and NGC *Census Report* we note that both services have graded just 103 pieces MS-60 or better. As such, this example is perhaps the logical choice for the collector of Morgan dollars by date. [#23274] 1,395.00

1885: ☆ MS-60. [#23918] $29 ☆ Mint State-64. [#21381] 169.00

1885-CC: ☆ F-12. [#18375] $185 ☆ MS-60 to 63. [#23321] $219 ☆ **MS-64 (PCGS).** Sharply struck and frosty. This is the second scarcest issue from the Carson City Mint from the 1880s. [#22970] 525.00

1885-O: ☆ MS-64 [#13584] $165 ☆ MS-64. Shimmering rainbow highlights. [#23556] $165 ☆ MS-64 (HALLMARK). [#1774] 165.00

1885-S MS-64 (PCGS). Beautiful satinlike fields are enhanced by mint frost and just a whisper of champagne overtones. A scarce and desirable San Francisco Mint issue in this nice state of preservation. [#22828] 695.00

1886: ☆ MS-60. [#13883] $29 ☆ MS-64. Lustrous. [#13360] $149 ☆ MS-64 PQ (HALLMARK). [#17704] 195.00

1886-O: ☆ AU-50. A brilliant and sharp example of this desirable New Orleans issue. [#23919] $50 ☆ AU-58. Frosty and sharply struck. A scarce New Orleans Mint issue. [#19394] 199.00

1886-O MS-63. Beautiful cartwheel lustre is enhanced by full mint brilliance. The reverse is close to grading MS-65 overall. A few light marks in the obverse field along with a couple of minor rim nicks are all that keep this coin from a higher classification. Although the 1886-O is by no means a rarity in terms of mintage, it is very elusive in MS preservation. Most extant specimens have heavy surface abrasions. An important opportunity for the specialist. [#22599] 2,450.00

1887/6 MS-63 (NGC). Sharply struck. A fully brilliant example with beautiful original mint lustre. Traces of the 6 are clearly visible beneath the 7. Discovered in November of 1971 by Ted Clark. Probably from an early die state, as generous portions of the loop of the 6 are still present. A nice example for the specialist. [#22604] 1,295.00

1887/6 MS-60. A very elusive variety in the Morgan dollar series. Call quickly to reserve this example. [#23109] 195.00

1887: ☆ MS-63. [#15903] $69 ☆ MS-64. [#10596] $169 ☆ Mint State-64 (HALLMARK). [#13363] 169.00

1887-S MS-60. [#22694] 89.00

1888: ☆ MS-63. [#21746] $69 ☆ MS-64. [#23921] $169 ☆ **MS-65 (NGC).** [#22527] .. 725.00

1888-O: ☆ MS-63. [#23922] $95 ☆ MS-64 (PCGS). [#22830] $245 ☆ **MS-65 (PCGS).** An attractive example with the obverse fully brilliant; the reverse displaying faint golden brown toning. Although a "common date," this issue is particularly elusive in the higher states of preservation. [#23304] ... 1,995.00

1889: ☆ MS-60. [#20611] $ 30 ☆ MS-63. [#23923] $69 ☆ MS-63 (PCGS). [#22899] 69.00

1889-CC EF-45. At first glance, this coin appears to be fully AU. [#23045] 1,450.00

1889-O MS-63 (PCGS). Much more difficult to locate in Mint State grades than its mintage figure would indicate. Sharp and lustrous. [#23984] 319.00

1889-S: ☆ MS-63 (PCGS). [#23342] $275 ☆ **MS-64 (PCGS).** Frosty devices are complemented by fully lustrous, satinlike fields. [#22971] 625.00

1890 AU-58. [#23559] 22.00

1890-CC MS-64. Fully brilliant and exceedingly attractive with sharply struck, frosty devices. The 1890-CC issue was minted in larger quantities than any other Carson City dollar. Although many circulated examples are readily available, the issue in Mint State is much more desirable. Most of the Uncirculated specimens exhibit nice lustre and are fully struck, but tend to have heavy bagmarks. The presently offered specimen is a superb exception and would enhance the most advanced collection. [#22543] 1,825.00

1890-O: ☆ MS-60 to 63. [#21390] $52 ☆ **MS-64 (PCGS).** Pleasing satinlike lustre is enhanced by a whisper of pastel overtones. A better-than-average strike for a New Orleans Mint issue. [#22415] 650.00

1891 MS-62 (PCGS). [#22901] 59.00

1891-CC MS-64. Fully brilliant and well struck. Absolutely gorgeous satinlike lustre enhances both surfaces. An example that would make an exceptional addition to a high-grade Morgan dollar collection. Attractively priced. [#22698] 895.00

1891-S MS-64 (PCGS). Beautiful frosty lustre and a sharp strike are enhanced by deep golden and rose toning on the obverse. The reverse is fully brilliant. [#22832] 595.00

1892: ☆ AU-58. This issue is scarce in higher states of preservation. [#23561] $79 ☆ MS-62 (PCGS). [#23046] 135.00

1892-CC MS-63 (PCGS). Attractive example of this very elusive and popular Carson City

Satisfaction Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money back guarantee of satisfaction—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

issue. [#22833] 1,195.00

1892-O MS-64 (NGC). Satinlike lustre is complemented by a halo of champagne toning. Superb aesthetic appeal. Some typical weakness in strike is noted. [#22833] 895.00

1892-S ☆ AU-50. Prooflike. Scarce in this grade. Toned gold and silver-gray. Pleasing. [#22009] $825 ☆ **MS-64.** Just acquired—contact us for information.

1893 MS-64 (PCGS). Beautiful satinlike lustre is enhanced by attractive light toning. A scarce and desirable Philadelphia Mint issue which is popular due to its low mintage. A nice example for a high-grade collection. [#22834] 1,950.00

1893-CC MS-62 (PCGS). Scarce and desirable in this pleasing state of preservation. Somewhat mirrored, satinlike fields surround frosted devices. [#21904] 2,195.00

1893-CC MS-63 (NGC). Dazzling cartwheel lustre is enhanced by full mint frost. Toned fiery golden orange, mostly around the periphery. Very well struck. A beautiful example for the Morgan dollar connoisseur. [#22631] 4,250.00

1893-O MS-61 (PCGS). One of just 300,000 silver dollars minted at New Orleans this year. A desirable issue, with pale golden highlights and great aesthetic appeal. Many claims to a higher grade. [#23985] 1,795.00

1895-S ☆ MS-60 to 63. Somewhat reflective fields are toned in deep fiery golden orange hues. Very well preserved for the grade, with minimal marks noted. A pleasing piece. [#19397] $1,195 ☆ **MS-62 (PCGS).** An attractive example. Fully brilliant and well struck. [#23748] 1,395.00

1895-S MS-64 (NGC). Heavy mint frost is present on boldly rendered devices. The fields are reflective and add to the overall aesthetic appeal of the piece. Traces of soft heather and champagne toning are noted throughout. An important issue due to its low mintage. Just 400,000 examples were struck. Listed as Rarity-9 in Wayne Miller's *The Morgan and Peace Dollar Textbook* [#22836] . . 8,995.00

1896 MS-60. [#10650] $29 ☆ MS-63. [#10624] $69 ☆ MS-64. [#17854] 179.00

1896-O: ☆ AU-55. Mostly brilliant, with just a hint of wear on the high points. A desirable New Orleans issue [#23926] $150 ☆ **AU-58 (NGC).** Sharply struck, which is unusual for New Orleans Mint dollars. The devices are heavily frosted and are surrounded by satiny fields. A whisper of champagne peripheral toning adds to the overall appeal of the piece. [#20042] 495.00

1896-S ☆ MS-62 (NGC). Fully lustrous and well struck. Light traces of amber toning are noted on the reverse. A pleasing example of this popular date. [#23270] $1,095 ☆ **MS-63 (PCGS).** Satinlike lustre is toned violet and gold. Sharply struck and attractive. A scarce and desirable San Francisco Mint issue. This piece is free of the heavy bagmarks normally seen on 1896-S issues from the Redfield Hoard. [#18802] 2,150.00

1897-S ☆ MS-64 [#21850] $275 ☆ **MS-64 (PCGS).** [#23343] 325.00

1898 ☆ MS-63. [#23927] $69 ☆ MS-64 (PCGS). Lightly toned. [#22838] 165.00

1898-O: ☆ MS-63. [#21616] $69 ☆ **MS-65 (PCGS).** Satinlike lustre. [#22839] 415.00

1899: ☆ MS-64 [#22595] $325 ☆ MS-64 (PCGS). Brilliant. [#22972] 325.00

1899-O: ☆ MS-60. [#23562] $29 ☆ MS-63. [#13386] $69 ☆ MS-63 (PCGS). [#21956] 69.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost is present over fully lustrous fields. Extremely well struck. Quite scarce in this state of preservation. [#21801] . . 795.00

1900 MS-63. [#23928] 39.00

1900-O/CC MS-64 (PCGS). An attractive example of this popular and unusual Morgan dollar variety. Apparently several working reverse dies were found in Carson City, sent to Philadelphia, and repunched with the New Orleans mintmark. [#23143] 895.00

1900-O MS-60. [#23929] 29.00

1901 AU-50. [#22486] 195.00

1901 MS-62 (NGC). Highly reflective, fully lustrous fields are toned fiery golden orange and add to the overall appeal of the piece. Well struck and very pleasing. Some light marks are all that keep this coin from an MS-63 or higher classification. In fact, most would probably grade this MS-63 overall. An issue that typically comes with a very weak strike and indifferent lustre. This specimen is a pleasing exception. Worthy of an advanced Morgan dollar collection. [#22632] 4,750.00

1901-O MS-63. [#22700] 69.00

1901-S MS-64 (PCGS). Much better than the average issue which is usually poorly struck and lacklustre in appearance. This coin is a superb example of the issue with fully lustrous fields and devices toned in beautiful soft golden and rose hues. The devices are boldly rendered with the eagle's plumage fully defined. A prize for the quality-conscious collector. Attractively priced. [#22973] 895.00

1902: ☆ MS-64 (PCGS). [#22974] $295 ☆ **MS-65 (PCGS).** A dazzling, fully brilliant piece with a sharp strike and pleasing satinlike lustre. [#22841] 1,195.00

1902-O MS-65. [#23082] 795.00

1903: ☆ MS-63. Pale golden highlights on lustrous surfaces. [#23930] $85 ☆ MS-64. Brilliant. [#22703] $215 ☆ MS-64 (PCGS). Satiny lustre with a trace of light toning on the reverse. [#22842] 215.00

1903-S MS-64 (PCGS). Fully brilliant and lustrous with superb surfaces. This issue is one of a handful which are particularly elusive in this high state of preservation. According to the most recent edition of the PCGS *Population Report*, only 112 examples have been graded MS-64 or better. As a point of reference, PCGS has graded over 44,000 1881-S Morgan dollars MS-64 or better. We suggest a quick call to reserve this one. [#23307] . . 5,395.00

1904 AU-55. [#23931] 30.00

1904-O: ☆ MS-60. [#17523] $29 ☆ MS-63. [#11213] $69 ☆ MS-64. [#13393] $159 ☆ MS-64 (NGC). [#22400] $159 ☆ **MS-65 (PCGS).** Assuming this example has been properly graded, it is difficult to imagine what an MS-66 would look like. [#21821] . 475.00

1904-S MS-63 (NGC). Brilliant and lustrous. A thin pin scratch is noted beneath Liberty's chin on the obverse, but other than this the coin is virtually mark-free. A scarce San Francisco Mint issue. Free of the normal lateral hairline striations encountered on this date. A prize piece for a nice Morgan dollar collection. [#22626] 2,195.00

1921 MS-60. [#23564] 25.00

1921-D MS-60. [#23933] $28 ☆ MS-64 (PCGS). Pale golden highlights on lustrous surfaces. The only Denver Mint issue in the Morgan silver dollar series. [#22900] 235.00

1921-S MS-64 (PCGS). [#23083] 339.00

PEACE DOLLARS

1921 Peace: ☆ AU-50. [#23932] $65 ☆ **MS-63.** Lustrous and well struck for the issue. [#22382] $425 ☆ **MS-63 (PCGS).** A beautiful white example with satinlike fields. Extremely well preserved with very few marks noted for the grade. A popular and desirable issue. [#21866] $425 ☆ **MS-64.** Fully brilliant, with pale rose and golden highlights evenly distributed on well struck surfaces. A gorgeous example of this high relief issue. [#21042] $995 ☆ **MS-64. (NGC).** Satinlike lustre is tinged with lilac highlights. [#22843] 995.00

1922: ☆ MS-60. [#19683] $29 ☆ MS-63 [#21004] $59 ☆ MS-64 (HALLMARK). Pleasing golden lustre. [#22025] 169.00

1922-D: ☆ MS-60. [#22930] $39 ☆ MS-63 (PCGS). [#22419] $129 ☆ **MS-64 (PCGS).** A popular and elusive issue in high grade. Brilliant cartwheel lustre on pleasing surfaces. [#22421] 475.00

1922-S: ☆ MS-60. [#19409] $45 ☆ MS-63 (PCGS). Brilliant. [#22033] 159.00

1923: ☆ MS-60. [#19401] $21 ☆ MS-63. [#18051] $59 ☆ MS-64. [#20619] 189.00

1923-S MS-63 (PCGS). A desirable San Francisco issue, lightly toned with pale golden hues. [#23994] 185.00

1924: ☆ MS-60. [#20620] $29 ☆ MS-64. [#22706] $169 ☆ **MS-65.** Satiny lustre toned in heather and champagne hues. [#22707] 595.00

1924-S MS-63 (PCGS). Brilliant and frosty with a sharp strike. [#22428] 695.00

1925: ☆ MS-63. [#19411] $45 ☆ MS-64. [#18035] $169 ☆ MS-64 (ANACS). Pleasing silver surfaces with just a hint of pale golden highlights. Well struck for the issue. [#22026] $169 ☆ **MS-65 (PCGS).** Absolutely gorgeous satinlike lustre is enhanced by just a faint trace of rose and champagne overtones. Virtually immaculate. [#22321] 575.00

1925-S MS-63. (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 325.00

1926: ☆ MS-63. [#22933] $75 ☆ MS-64 (PCGS). Super strike and brilliant surfaces with strong cartwheel lustre. [#23086] 189.00

1926-D: ☆ MS-60. [#3855] $55 ☆ MS-60 to 63. [#19856] 165.00

1926-S: ☆ MS-60. [#22708] $69 ☆ MS-63 (PCGS). Fully brilliant and sharply struck, with a hint of pale gold in Liberty's hair. [#23087] $135 ☆ **MS-64 (PCGS).** A sharp and fully brilliant example of this issue. [#23088] 415.00

1927: ☆ MS-60. [#21757] $69 ☆ MS-63 (PCGS). The 1927 Peace dollar has the second lowest mintage in the entire series. Fully brilliant with just a hint of pale golden wash. [#22433] $225 ☆ **MS-64 (PCGS).** A pale golden glow on lustrous surfaces adds to the appeal of this Philadelphia issue. [#22434] 995.00

1927-D MS-63 (PCGS). Blazing full mint brilliance and lustre. Gorgeous satinlike fields surround sharply struck devices. Very close to an MS-64 classification. Scarce Denver Mint issue in this nice grade. [#21607] . . . 950.00

1927-S: ☆ **MS-63 (PCGS).** [#22845] $425 ☆ **MS-63.** A key San Francisco issue in the series with the third lowest mintage. Pale golden highlights. [#11831] 425.00

1928: ☆ MS-62 (HALLMARK). Sharply struck, with soft yellow and heather toning on satinlike fields. Lowest mintage in the series. [#22384] $295 ☆ **MS-63 (PCGS).** Brilliant. Pale golden highlights. [#23990] . . . 539.00

BOOKS FOR SALE

HIGH PROFITS FROM RARE COIN INVESTMENT, BY Q. DAVID BOWERS. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated, book combines a fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and more! 368 pages, illustrated. **Softbound (Stock No. BBM-101) $14.95**

Confidential discount offer: Buy up to $100 worth of books and take a 10% discount! Buy more than a $100 worth, and take a 20% discount! Call toll-free at (800) 222-5993, or use the order from on page 8 of this *Special Coin Letter*.

THE STANDARD CATALOGUE OF ENCASED POSTAGE STAMPS, BY MICHAEL HODDER AND Q. DAVID BOWERS. This is the basic reference book on this fascinating series. Dozens of different varieties of encased postage stamps are described, some of them worth into the thousands of dollars. Accompanying each description is a fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. With a foreword by Herman Herst, Jr., and with appreciations by John J. Ford, Jr., and Robert Kincaid. 192 pages, profusely illustrated. **Softbound (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

THE NORWEB COLLECTION: AN AMERICAN LEGACY, BY MICHAEL HODDER AND Q. DAVID BOWERS. More than just the story of one of America's great collections, this fascinating book is also the story of two American families and their place in the history of this country. Illustrated with dozens of historic photographs, it tells the story of the Norwebs and Holdens as they traveled from the crude gold mines of Alaska to the ornate palaces of China—and along the way amassed a fabulous collection of some of America's most priceless rarities. 288 pages, deluxe 81/2 x 11 format, with gold-stamped cover. **Deluxe Hardbound (Stock No. BBM-145) $29.00**

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the United States Post Office, or, for larger orders, through UPS (in which case, be sure to give a street address).

UNITED STATES DIMES, QUARTERS, AND HALF DOLLARS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, BY Q. DAVID BOWERS. This volume is an indispensible overview of the dime, quarter, and half dollar—as well as the 20-cent piece, the shortest-lived regular United States denomination. This book, with its dozens of illustrations, will take you behind the scenes and give you a dealer's view of the sleepers you should look out for, things to watch for when buying and selling, and much more. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

ADVENTURES WITH RARE COINS, BY Q. DAVID BOWERS. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pages, illustrated. **Hardbound (Stock No. BBM-125) $24.95**

THE CHERRYPICKER'S GUIDE TO RARE DIE VARIETIES, BY BILL FIVAZ & J.T. STANTON. Do you want to spot potentially rare, unusual, and interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, leading specialists in the field, describe and illustrate in a clear and consise manner many interesting and potentially profitable varieties which can be found in virtually all series from cents to gold. This is a book no collector can afford to be without. It will not only add fun to your collecting, but help you to spot unusual varieties that many others miss. 108 pages, illustrated. Softbound (Stock No. BFI-100) $14.95

WALTER BREEN'S COMPLETE ENCYCLOPEDIA OF U.S. AND COLONIAL COINS, BY WALTER BREEN. This is the most comprehensive guide to U.S. coins ever published. 754 pages in length, 81/2 x 11 inches in size, weighing over five pounds, and illustrated with over 4,000 photographs, this immense volume explores in minute depth everything from the earliest colonial coins to recent commemorative coins. If you spend $100 or more per year on coins, this book is an absolute must! **Hardbound (Stock No. BBR-764) List price: $75.00. Special discount: $59.95**

THE INVESTOR'S GUIDE TO COIN TRADING, BY SCOTT A. TRAVERS. This is a volume designed expressly for the coin investor. The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high," bullion coins, coins as works of art, auction sales, dealers, financial planners, and more. 230 pages, illustrated. **Hardbound (Stock No. BTR-701) $24.95**

BUYER'S GUIDE TO UNITED STATES GOLD COINS, BY Q. DAVID BOWERS. Foreword by David W. Akers, research by Richard A. Bagg, Ph.D. This great book will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact only recently revealed by our research. Highly acclaimed! **Soft-bound (Stock No. 350) $12.95; Hardbound (Stock No. BBM-351) $19.95**

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.

2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday [illegible] and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our new toll-free number for orders only 800-222-5993 (ask for our Order Department) during this time.

4. GUARANTEE. Any item not satisfactory [illegible] including grading, may be returned within [illegible] days [illegible]. Exception: All dealer to dealer [illegible] related transactions [illegible]. All items are guaranteed [illegible] forever. Grading is a subjective description that expresses the opinion of the cataloguer as to the state of preservation of a particular item. All such [illegible] descriptions [illegible] of the cataloguer [illegible] whether expressed or implied [illegible] descriptions which [illegible] the interpretation of [illegible]

5. [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

Our Collection Portfolio Program

Would [illegible]

The Bowers and Merena Galleries Comparison Test

[illegible]

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released. The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are [illegible] **Subscription A.** You will receive the [illegible] issues (an $30 value if ordered separately) plus all *Special Coin Letter* issues produced during the period [illegible] value of $40 to $70 [illegible]. Preferred rate, Subscription A is $[illegible], Double Length Subscription AA is $[illegible]5, Triple Length Subscription AAA is $[illegible]. **Subscription B.** You will receive the [illegible] issues (a $30 value if ordered separately) [illegible] *Coin Letter* issues produced during the period [illegible] value of $40 to $70), plus the next [illegible] produced by Auctions by Bowers and Merena [illegible] prices realized lists to be sent after each sale [illegible] ordered separately! Preferred rate, Subscription B [illegible]. Double Subscription BB is $130, Triple Subscription BBB is [illegible]. **Subscription C.** You will receive [illegible] (except our *Special Coin Letter*) [illegible] is $95. **Canada and Mexico—**all publications [illegible] mail is $75, while First Class is $[illegible]. **Other Foreign addresses—**all publications. By regular mail is $1[illegible], while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.
Telephone [illegible] Mark [illegible] [illegible] Barbara [illegible] **Chairman of the Board:** [illegible] **President:** [illegible] **Publications Dept.:** Sandi Scott [illegible] **Administration:** [illegible] McIntire [illegible] Widell. **Accounting Dept.:** [illegible] Laurel A. Morrill [illegible] Sigrid [illegible] **Graphics Dept.:** [illegible] William Winter [illegible] Roberta French [illegible] **Photography Dept.:** [illegible] **Computer Dept.:** Ann [illegible]

Auctions by Bowers and Merena, Inc.
Chairman of the Board: [illegible] Bowers. **President:** [illegible] mond N. Merena. **Auction Dept.:** [illegible] (Director), Mar[illegible] [illegible] Douglass (Manager) Andrew [illegible] Barbara J. Anderson, Mary [illegible] Chris Karstedt, [illegible] **Research Dept.:** [illegible]

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Please place mailing label here, or print clearly

Name ______________________ Customer No. ________

Street ______________________

City ______________ State ______ Zip ______

$ ________ enclosed for the following items as advertised in Special Coin Letter No. 1987
[ ] MasterCard [ ] Visa [ ] American Express [ ] Check or Money Order

Account No. ______________ Expiration Date ________

Issuing Bank (MasterCard or Visa) ______________

Signature ______________ Phone ______________

Important Information For Ordering: 1. To place an order, call TOLL FREE [illegible] weekdays. To check the status of an order, call (603) 569-5095. 2. [illegible] 3. Coins will be sent by first class mail, books and supplies [illegible] separate [illegible]. 4. If need [illegible] use an additional sheet for ordering.

Qty.	Item	Price

[illegible]

TOTAL

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • June 13, 1990 • No. 1088
To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Emphasis on Quality and Value!

We have been buying non-stop! Faced with record sales and an overwhelming response to our recent catalogues, we have been buying non-stop to add quality coins to our inventory. At the recent Central States Convention in Milwaukee, we were writing checks from morning until evening. Dave Bowers, Ray Merena, and I looked at thousands of coins and purchased several hundred pieces which we felt to have the proper combination of technical grade, aesthetic appeal, and high quality. Those pieces are listed here in these pages. In addition we have been buying from old-time collections and other sources. The result of all this activity is that we have some truly great coins available. In this *Special Coin Letter* you have first chance to buy the pieces you need.

Outstanding quality, superb values, and excellent service are yours when you order from Bowers and Merena Galleries. Ever since 1953 we have been supplying choice, rare, and desirable coins to discriminating buyers, people who are "fussy" about quality. Over the years we have helped form many of the finest collections ever assembled. Whether you want an inexpensive coin or a landmark rarity, we are at your service.

When you compare price, compare quality as well, for a comparison of listed prices without actually seeing the coins in person is meaningless; absolutely meaningless. Here at Bowers and Merena Galleries we do not buy "generic" coins. Rather, we hand-select Hallmark, PCGS, NGC, ANA, and other coins for our inventory, based not only on the numerical or technical grade, but also considering the planchet quality, strike, and overall aesthetic quality. At the recent Central States Numismatic Society convention we were probably the largest cash buyers for coins. However, we were very, very fussy and bought only the best. In one instance we examined a group of 252 certified Morgan silver dollars and bought just three coins; that's right, just three! The others did not meet our requirements.

This attention to quality will pay you real rewards when you order from us. You get superb quality PLUS excellent values for your money PLUS an ironclad 30-day money back guarantee of satisfaction. If for any reason whatsoever you are not 100% delighted with any coin from this listing, return it and an instant refund is yours—no explanation is necessary. We are not happy until you are. Ever since we began business in 1953 we have been keeping the vast majority of our customers happy! If you are an old-timer with us, you know the quality to expect. If you have not yet ordered from us, use this comprehensive offering as an ideal way to get acquainted. A pleasant, enjoyable, and completely satisfying buying experience awaits you.

Books are the ideal way to enhance your enjoyment of numismatics. The more you know about coins, the more you will appreciate and enjoy the world of rare coins. Good news: Books are at once the most effective and least expensive way to learn about coins. Check our book listing in this issue. Each book is offered at an attractive discount! And, each book comes with a 30-day money back guarantee.

The best bargain in numismatics may well be this: For just $69 you can subscribe (or renew your subscription) to a full year of all of the periodicals and catalogues we issue; items which, if purchased individually at the cover prices, would cost you well over $200! For just $69 you get the following: ALL of our *Rare Coin Review* issues, ALL of our *Special Coin Letter issues*; ALL of our auction catalogues; and ALL of our *Kingswood* catalogues! These catalogues will be your key to many important buying opportunities and, further, will be permanent sources of research and market information. Did you know that sellers of out-of-print numismatic literature report that our old catalogues are in greater demand than those of any other numismatic firm? You

take no chance when you subscribe. If you are not delighted, just let us know and we will refund the unused portion of your subscription. Subscribe today. It may well be the best $69 you've ever spent!

A PEEK AT THE FUTURE: Our next two *Rare Coin Review* issues are going to be truly special. The first will be a special Cabinet of Rarities presentation and will be a memorable offering of great rarities. The next following will be an issue with an especially large number of United States coins from half cents to $20 gold, including some properties recently acquired, which are now being catalogued; PLUS a special article by one of America's most accomplished professional numismatists, now retired, who tells the inside story of a famous rare coin company. Our June auction catalogue featuring the Sussex Collection is chock full of thousands of interesting coins, our September auction catalogue will contain some eye-popping rarities, and our November catalogue will showcase the collection of one of America's most famous entertainment personalities. Our next *Kingswood* catalogue will follow in the footsteps of our current Amherst Sale catalogue and will offer many opportunities. Subscribe now, and you will be assured of receiving each of these catalogues immediately upon publication!

ORDERING IS EASY: Call toll-free (800) 222-5993 and we will reserve the pieces you want, or will ship them instantly against your credit card account. Please order quickly, as nearly all items in this listing are one of a kind, and they will be sold to the first orders. Thank you for your interest. Remember: Each and every coin comes with a 30-day money back guarantee. We know that you, like thousands of other clients, will be delighted; but if you are not, an instant cash refund is yours! Here at Bowers and Merena Galleries we all eagerly await your order!

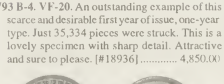
Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Half Cents

1793 B-4. VF-20. An outstanding example of this scarce and desirable first year of issue, one-year type. Just 35,334 pieces were struck. This is a lovely specimen with sharp detail. Attractive and sure to please. [#18936] 4,850.00



1793 C-3. EF-45. Rich, glossy brown fields surround sharply struck devices. Exceedingly well preserved with no fields marks, just some light wear on the high points. Much of the original mint lustre still remains in protected areas. Superb aesthetic appeal and quality. A prize piece. [#24243] 13,900.00

1794 B-9. VF-35. Beautiful glossy brown surfaces are well preserved and enhance sharp, well-defined devices. Well centered with all of the obverse border denticles boldly rendered. The reverse is equally sharp except for an area at 4.00 where some border definition is lacking. A prize piece for a high-grade type set. Priced to sell quickly. [#24202] 2,295.00

1795 Punctuated Date. B-4, C-4. VG-8. An attractive light brown example that would make a nice addition to a half cent set or a type collection. [#24203] 349.00

1795 Punctuated Date. Plain Edge. B-4; C, C-4. AU-58. Gorgeous, fully lustrous fields still exhibit hints of original mint red. A Condition Census example of the variety. Breen lists just six Uncirculated examples in his *Encyclopedia of United States Half Cents 1793-1857*. Some weakness in strike is evident in the central portions of the obverse and reverse motifs. A slight die bulge is noted in the right obverse field, which is typical for the variety. Commonly referred to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varieties were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked or split planchets, as well as a wide range of weight standards. The standard weight for the issue was 84 grains, but some pieces struck weighed as much as 89.6 grains. A prize for the specialist. [#24199] 7,450.00

1796 With Pole. B-2a, C-2. F-15/12. Just 1,390 specimens were struck dated 1796; this includes the With Pole and No Pole varieties. The presently offered specimen is a nice example of this rare and desirable issue. The central devices are very sharp for the grade. Some porosity on the planchet is present beneath the date, and a couple of minor rim marks are noted for accuracy. A prize for the half cent connoisseur. [#18254] 11,750.00

1796 With Pole. B-2a, C-2. AU-55 (NGC). Brown. A Condition Census example of one of the classic rarities in the half cent series. This presently offered specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Boldly struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity for their collection. [#24200] 38,995.00

1800 B-1b. C-1. AU-55. Well centered with the border denticles fully rendered on both the obverse and reverse. The central devices are sharp and are surrounded by glossy light brown fields. A trace of porosity is noted beneath the I in LIBERTY. A pleasing high-grade example for an early type set. [#18121] 825.00

1802/0 Reverse of 1802. B-2. C-2. VF-30 (PCGS). Attractive medium brown surfaces surround boldly rendered devices. One of two die varieties made for the 1802 half cent. Both varieties were struck from the same obverse die which is actually an overdate, 1802/0. The earlier, so-called Reverse of 1800 variety is distinguished by one leaf to each side of the wreath's apex. This variety is exceedingly rare and it is believed that fewer than 20 specimens exist with the nicest examples seen by Walter Breen grading just Fine.

The 1802 variety with the "regular" reverse has one leaf to the left of the wreath apex and two leaves to the right, resembling a lobster claw. Mintage reports indicate that 14,366 half cents were coined for the year 1802 which indicates that this issue is rare. Most extant specimens grade Good to Fine and VF pieces are scarce. A prize for the half cent specialist. [#20123] 5,950.00

1804 Spiked Chin variety: • C-8. VF-30. An attractive chocolate brown example of this popular 19th-century variety. [#23536] $210 • **C-8. AU-55.** An aesthetically pleasing example of this issue with strong central detail. Medium tan in color. It is believed that this variety was created when a broken screw caused damage to the obverse die. [#23103] 695.00

1804 Spiked Chin variety. B-4a, C-5. EF-40. Die State VI, Rarity 4+. A chocolate brown example of this scarce variety with an interesting pattern of die cracks on the reverse, including one crack that runs from 11:00 to 5:00. A desirable half cent issue. [#23398] 975.00

1811 B-2, C-2, Rarity-4. F-15. Close Date variety. Very sharp for the grade. Pleasing chocolate brown surfaces add to the appeal of the piece. A scarce issue in the half cent series. One of just 63,140 pieces minted. [#24332] 595.00

1826/Lazy 6. B-2B, C-2. VF-20. Often misattributed as 1826/5. High-grade specimens of this issue in AU-50 grade or finer show that in fact the numeral in question is a Lazy 6, as absolutely no vestiges of anything remotely resembling the 5 can be seen! [#19846] 119.00

1826: • C-1. EF-40. [#24976] $95 • AU-50. A beautiful example of the grade and issue. The devices are very sharp and the fields are lustrous light brown. [#24794] 195.00

1828 12 Stars: • AG-3. [#4747] $18 • G-4. [#6797] $26 • VG-8. [#4753] $39 • VF-30. [#4773] $95 • EF-40. [#4779] 195.00

1828 13 Stars. C-3. MS-63 (NGC). Red and Brown. Frosty devices are surrounded by

lustrous fields. Nearly 70% mint red is still present on the surfaces. Sure to delight the quality-conscious collector. [#24795].. 795.00

1829: • C-1. EF-45. [#24334] $105 • AU-50. Lustrous. [#24335] 195.00

1834 B-1, C-1. AU-50. A lovely tan example. [#23600] 129.00

1853 MS-64 (PCGS). A lustrous, mostly brown piece with mint red highlights in protected areas. A whisper of light blue overtones is noted. The devices are sharp and are enhanced by mint frost. A nice high-grade example for a type collection. [#22509]..... 725.00

1854 C-1. AU-50. A sharply struck example. [#24977] 159.00

1855 B-1, C-1. MS-63 (PCGS). Brown. Frosty lustre is enhanced by light pastel overtones. Sharply struck. [#24336] 435.00

Large Cents

1794 S-64. Rarity-5. MS-60. Variety without the fraction bar. Breathtakingly beautiful glossy brown surfaces surround extremely well struck devices. The fields are very well preserved with just a couple of very minor marks noted. Fully lustrous and well centered. A noteworthy opportunity for the astute collector. This, like the famous S-48 Starred Reverse, is a major design variation of the year. A prize for the connoisseur. [#24244] 17,900.00

1794 S-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. A gorgeous glossy brown piece with an interesting die crack from the denticle between the T and Y in LIBERTY down behind Liberty's eye to her cheek. Mostly uniform color except for a trace of darker toning in the right obverse field. The fields are very lustrous and well preserved. A small pin mark is noted beneath Liberty's chin strictly for accuracy. A piece with an important pedigree with inclusion in both the Bareford and Halpern cabinets to name a few. An outstanding piece for the large cent connoisseur. [#22510] 5,875.00

1795 S-75. Rarity-3. AU-50. Variety with Lettered Edge. A beautiful glossy brown piece with an exceptional strike. The surfaces are light brown and exhibit mint lustre. Overstruck on a Talbot, Allum & Lee token. A piece for the connoisseur. [#16816] 5,295.00

1795 Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of a VF-20, but F-15 overall. The surfaces are toned deep olive brown and are slightly porous throughout. Some edge nicks, and a small attempted puncture just below the central scribing dot on the obverse. Graded the same as Robinson Brown:107. Near the *Condition Census* with the finest specimen grading VF-35 permanently impounded in the ANS Collection, the second and third finest, both VF-25, are in the Carnegie Collection and a California Collection. From our sale of the Norweb Collection, Lot 2740. An outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

1796 Draped Bust. S-119. EF-45. Lustrous and sharp. Toned in iridescent hues over lustrous fields. The obverse is peppered with minute central defects, which is typical for this issue. The first year of issue for Robert Scot's Draped Bust design type. This particular variety was struck well within the year 1797, although it is dated 1796. [#24608]..... 2,495.00

1797 Sheldon-140. EF-40. Variety with imperfect T in LIBERTY and "swelling" at point of bust. Sharp and attractive for the grade, with strong detail. A very pleasing example of early Draped Bust copper coinage. [#23535]..... 1,195.00

1798/7 S-152. VF-20. Struck on a slightly granular planchet, but exhibiting exceptional device detail for the grade. One of just three overdate types struck this year and popular as such. A nice collector coin. [#24338]..... 950.00

1798 S-167. EF-40. Whisker variety, crack through 8 in date. A small die defect is seen at Liberty's chin, hence the nickname "whisker" variety. Strong detail for the grade. [#22623]... 725.00

1799/8 S-188. F-12. A sharp example of this classic large cent rarity. The overall surface of the coin is very pleasing. This date is comprised of two main varieties, the 1799/8 overdate and the 1799 "normal date." Both are quite rare. A superb opportunity for the large cent specialist. [#18302] 4,950.00

1799 S-189. F-15. This piece has a sharp date and boldly defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous (a typical occurrence). A superb opportunity for the specialist. [#20758]..... 5,750.00

1799 Normal Date. S-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Herman Halpern, Monchak, and Hettger. This example was featured as the ***Guide Book* plate** coin for the editions dated 1963, 1964, and 1965. It is also the **Sheldon plate coin** as illustrated on plate no. 33 of *Penny Whimsy* as obverse 2nd/ reverse C. This example is struck from the broken obverse die, of which Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of being an attractive specimen and having this historical background provides a most important opportunity. [#22986]..... 12,950.00

1803 S-258. EF-40. Pleasing, glossy brown fields surround boldly rendered devices. A very attractive, affordable piece for an early type collection. [#24339]..... 695.00

1805 S-267. EF-45. Brick red highlights are noted over chocolate brown fields. The obverse is very sharp with each of Miss Liberty's hair strands struck to full advantage. Sure to please the astute collector seeking a high-grade piece for their set. [#24340] 825.00

1806 S-270. AU-58 (HALLMARK). Full mint lustre complements light brown surfaces. The devices are exceedingly sharp and each of Miss Liberty's hair strands is sharp. A piece which is sure to delight even the fussiest of collectors. [#22377] 4,195.00

1807 AU-55 (PCGS). An affordable, high-grade piece for the astute collector. Sharply struck devices surrounded by chocolate brown fields. Pleasing in every regard. [#22518]... 1,850.00

1808: • S-277. F-12. [#24341] $159 • VF-30. Lightly cleaned. Naturally retoned at the peripheries, with pale orange at the centers. Quite pleasing for the grade. [#24007] 295.00

1812 S-290. Small Date variety. EF-40. Lightly cleaned long ago; now retoned to a pleasing chocolate brown color. Some lighter brown can be seen in the details of Liberty's hair, owing to the aforementioned cleaning. Still quite pleasing and sharp for the grade. [#24008]..... 450.00

1812 AU-55 (NGC). A pleasing example of the popular Classic Head variety issued from 1808 through 1814. This coin is a glossy brown example with a better than average strike. The surfaces are very well preserved. A nice opportunity. [#22790]..... 2,950.00

1813 S-292. Distant Star variety. EF-40. Lightly cleaned pale orange surfaces are naturally retoning to shades of tan and brown. Quite attractive for the grade. [#24009] 550.00

1814 S-295. Plain 4 variety. EF-45. Lightly cleaned. A sharply struck example with nice aesthetic appeal despite the fact that this coin has been cleaned. Pale orange highlights peak from beneath naturally retoned brown and tan surface highlights. [#24020] 595.00

1816 Newcomb-4. EF-45. Dark brown in color and sharply struck. Very choice for the grade. [#24011] 110.00

1818: • N-7. EF-45. Lightly cleaned long ago. The first 1 in the date as well as stars one and two are repunched. A die crack connects stars six and seven. Retoning pale orange and tan. [#24001] $195 • N-10. AU-58 (PCGS). Deep brown and russet toning highlights on sharply struck and glossy surfaces. Variety with die crack encircling entire obverse, connecting all stars and date. Very pleasing for the grade. [#22566]. 375.00

1820 Large Date. MS-64 (HALLMARK). Brown. Boldly struck devices are surrounded by lustrous brown fields. An aesthetically appealing example of this interesting variety with a diecrack connecting all of the obverse stars. Call quickly on this beauty! [#23538]. 995.00

1821: • N-2. F-15. The 1821 has long been recognized as a very scarce issue in the Matron Head large cent series. A pleasing brown example, with strong central details. [#24002] $175 • N-1. VF-20. Pleasing tan highlights on chocolate brown surfaces. [#22338] 325.00

1826 N-9. Obverse Brockage. EF-40. From the Richard Picker Collection. A pleasing light brown example struck just slightly off center. [#18634] 1,995.00

1829 N-3. Small Letters, Blunt Strike. VF-30. A pleasing, chocolate brown example of this scarce and desirable Newcomb variety, one that is sure to create excitement among variety collectors of middle-date large cents. A "treasure" for the advanced collector of early American coppers. [#23997] 1,195.00

1829 N-5. Obverse Brockage. VF-35. A slightly scarcer issue with nearly full border denticles present. From the Richard Picker Collection. A nice opportunity to acquire an unusual mint

error. [#18635] 2,150.00

1830 N-6. Small Letters variety. VF-30. Cleaned. Brilliant orange surfaces, no doubt from an old "dipping," are beginning to tone to natural shades of brown at the rims. This interesting variety features many of the letters in LIBERTY boldly repunched. [#24000] 250.00

1835 N-12. VF-30. Lightly cleaned. Pale orange at the centers from an old cleaning, yet naturally retoned to pleasing shades of brown at the rims. A scarce and desirable Newcomb variety. [#24006] 495.00

1837 N-6. MS-60. Sharply struck. Attractive golden brown surfaces. A toning spot is noted near the sixth star on the obverse. [#24235] 450.00

1839 N-8. Head of 1840. EF-40. A pleasing brown example of this popular issue, the only Newcomb variety with this head style for the year 1839. [#23541] 159.00

1840 N-3. VF-20. Chocolate brown surfaces with tan highlights. [#24005] 25.00

1844 N-1. AU-50. A pleasing example of this interesting variety with large dot in lower loop of 8 in date [#24003] 195.00

1850 N-11. AU-55. A sharply struck example with pleasing glossy surfaces. [#23998] 179.00

1850: • N-7. MS-64 (NGC). Brown. A pleasing brown example of this popular date with pale orange and muted red surface highlights. Very sharp and choice for the grade. [#23959] $795 • MS-65 (PCGS). Brown. A sharp and lustrous example with hints of pale orange color evenly distributed on glossy brown surfaces. Very elusive and desirable in this lofty state of preservation [#23972] 1,895.00

1851: • EF-45. A sharp and pleasing example [#24012] $79 • N-2. MS-63 (PCGS). Red and Brown. Generous amounts of subdued mint red on lustrous deep orange surfaces. Quite pleasing for the grade. [#23960] 495.00

1852: • N 3. AU-50. A sharp and lustrous example. [#24013] $145 • N-1. AU-55. A sharply struck and very pleasing example of this popular Newcomb variety. A very early die state, without the cracks normally seen for this issue. Interestingly enough, the base of the 1 is boldly repunched, a fact not mentioned in Newcomb's work. [#23542] 175.00

1856: • AU-50. Glossy brown. [#21831] $159 • N-4. MS-63. Lightly cleaned. A sharp and lustrous example, with pale red surfaces. Italic 5 in date [#24024] $395 • N-1. MS-64 (PCGS). Beautiful, fully lustrous light tan surfaces complement boldly rendered devices. A pleasing example for a high-grade type set. [#22567] 625.00

1857 N-1. Large Date. EF 40. Chocolate brown. [#22962] 110.00

Small Cents

FLYING EAGLE CENTS

1856 Flying Eagle. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. This is a choice coin in every respect and a key issue for the small cent collector. A select specimen for the quality-conscious collector. [#20394] 8,795.00

1858 Small Letters. MS-63 (PCGS). Beautiful, boldly rendered devices exhibit full mint frost. Satinlike fields are attractively toned in soft iridescent hues. [#24649] 575.00

1858 Large Letters: • AU-50. [#24304] $159 • MS-64 (PCGS). Dazzling full mint lustre is enhanced by iridescent overtones. The devices are struck to full advantage, complemented by full mint frost. [#24650] 1,150.00

INDIAN HEAD CENTS

1859 MS-63 (NGC). A pleasing example of this first year issue. [#24711] 395.00

1860: • MS-63 (PCGS). Sharp strike. [#24484] $295 • MS-64 (NGC). Beautiful cartwheel lustre is present throughout. [#24455] $650 • MS-64 (PCGS). Golden and rose toning is noted over fully lustrous fields. An aesthetically appealing example of the issue. [#24651] 650.00

1861: • MS-64 (PCGS). Frosty mint lustre is toned heather. Attractive. [#24351] $775 • MS-65 (PCGS). A sharply struck, lustrous example of this difficult copper-nickel Indian cent date. [#23291] 1,695.00

1862: • MS-64 (HALLMARK). Fully lustrous. [#24314] $495 • MS-64 PQ (HALLMARK). Dazzling mint brilliance complements frosted devices. The copper-nickel series is popular, as it is short-lived, just four years from 1860 through 1864. [#24315] 595.00

1864 Copper-Nickel. MS-64 (PCGS). Last year of issue for the copper-nickel composition. This piece is sharp and lustrous. [#24489] ... 610.00

1865 Proof-64 (PCGS). Red and Brown. Deep orange toning over mirror like fields. One of just 500 Proofs struck. [#24653] 945.00

1866 Proof-64 (PCGS). Red. Breathtaking full mint red brilliance is present over mirrored fields. A beautiful example of this elusive date. Just 725 Proofs were struck. [#24654] 995.00

1867 Proof-65 (PCGS). Red and Brown. Highly reflective fields are toned electric blue and violet at the centers with mint red present around the periphery. Very attractive. Only 625 Proofs were struck. [#24665] 1,050.00

1868 MS-62. [#24423] 25.00

1868 Proof-64 (PCGS). Red. An absolutely beautiful piece with deep mint red surfaces surrounding sharply struck, heavily frosted devices. A gorgeous piece in terms of quality, striking, technical grade and aesthetic appeal. [#24656] 995.00

1869 Proof-64 (PCGS). Red and Brown. Mirrored fields are toned in iridescent hues. Just 600 Proofs were coined this year. [#24657] 789.00

1870 MS-64 (PCGS). Red. Frosty lustre. Scarce this nice. [#24713] 550.00

1871: • EF-45. Scarce issue in the series. Attractive brown surfaces. [#24353] $279 • Proof-65 (PCGS). Red and Brown. Blazing golden lustre is present on the obverse, and lustrous red and brown highlights are noted on the reverse. Elusive this nice. Just 13 Red and Brown pieces have been certified Proof-64 by PCGS as of April 1, 1990, with *none* higher! A prize for the specialist. [#24659] 1,050.00

1872: • MS-65 (PCGS). A gorgeous coin of a quality which is seldom encountered for this date. The devices are sharply struck and exhibit full mint frost. The fields are satinlike and virtually immaculate. A prize for the specialist. [#18696] $1,895 • Proof-64 (PCGS). Red and Brown. Rich, frosty lustre. Pleasing. Just 950 Proofs were struck. [#24660] 789.00

1873 Closed 3: • MS-65 (PCGS). Red and Brown. Golden fields enhanced by mint frost. Elusive in this superb state of preservation. PCGS has graded just 13 MS-65 examples as of April 1, 1990, with none grading higher. A prize for the specialist. [#24661] $615 • Proof-63 (PCGS). Red. Sharply struck. Some light toning spots are noted on the obverse. [#24662] 359.00

1874 Proof-64 (PCGS). Red and Brown. Mirrorlike fields with a woodgrain appearance surround boldly struck, frosty devices. Just 700 Proofs were struck. [#24663] 685.00

1875 MS-63 (PCGS). Brown. A lovely example which, despite the brown designation, displays generous amounts of original mint red color. Indian cents of the 1870s are becoming increasingly difficult to locate in this state of preservation. We expect this coin to sell quickly. [#23130] 275.00

1876 Proof-64 (PCGS). Red and Brown. Reflective fields are attractively toned violet, rose and gold. A beautiful coin for the collector who appreciates attractive toning and pleasing aesthetic appeal. [#24665] 789.00

1877 G-4/VG-8. Very sharp detail present for the grade. Lightly porous. [#22389] 195.00

1877 MS-64. A breathtakingly beautiful example of this key issue in the Indian Head cent series. The coin is full red with blazing mint lustre. A piece which would grace even the most advanced cabinet. A prize for the quality-conscious collector. [#18702] 4,795.00

1877 Proof-65 (PCGS). Red and Brown. A breathtaking example of this key Indian cent issue. The devices are struck to full advantage with all of the feathers of the headdress, as well as the diamonds on the ribbon boldly rendered. Exquisite iridescent blue and gold overtones highlight reflective fields. A superb piece which will make a welcome addition to an advanced cabinet. A mere 700 Proofs were minted. [#24667] 5,295.00

1878: • MS-65. A gem example with superb satinlike lustre. [#18703] $1,225 • Proof-65 (PCGS). Red. Gorgeous full mint red lustre is apparent over heavily frosted devices and fields. Absolutely beautiful! Call quickly on this one! [#24666] 1,395.00

Two-Cent Pieces

1864 Small Motto. VG-8. Scarce. [#24560] 85.00

1864 Large Motto: • MS-64. (HALLMARK). Red and Brown. [#24317] $295 • MS-65 (HALLMARK). Red and Brown. Lustrous surfaces exhibit traces of mint red and pleasing deep golden highlights. A nice piece for an early type set. [#24318] 625.00

1865: • AU-55. [#24363] $95 • MS-64. Mint frost is present over red surfaces. [#18312] $925 • MS-65. A blazing red Gem piece with frosty lustre and a sharp strike. A prize example for a type or date collection. [#18736] 2,450.00

1868 MS-64. Frosty lustre is complemented by blushes of pale rose toning. Sharp and attractive. [#18739] 895.00

1869 MS-64. Subdued satinlike lustre is toned pale orange and gold. Sharply struck and extremely attractive. [#18740] 950.00

1872 Proof-64 (HALLMARK). Glossy red and brown fields are enhanced by mint frost and a faint trace of rose overtones. A very scarce and desirable date. [#20234] 1,495.00

1873 Closed 3. Proof-64 (NGC). Beautiful golden brown surfaces surround sharply defined central devices. Last year of issue. The classic rarity of the series. [#20860] 2,950.00

Nickel Three-Cent Pieces

1872 Proof-64 (HALLMARK). A frosty piece with sharp detail. The surfaces are enhanced by champagne and soft silver-gray toning. An attractive example. [#20238] 750.00

1873 Closed 3. MS-62 (PCGS). [#19911] .195.00

1878 Proof-65 (NGC). Deep mirrored fields are fully brilliant and surround sharply struck, frosty devices. A beautiful high-grade example. A Proof-only issue of which just 2,350 examples were coined. [#22792] 2,895.00

1880 AU-55 (ANA Cache). Scarce business strike issue with just 24,955 pieces struck. This piece

is fully lustrous and is enhanced by a whisper of light iridescent toning. [#24364]..... 225.00

1881 Proof-66 (PCGS). A specimen which will be a prize for the quality-conscious collector. This piece displays beautiful satiny lustre and a strong strike, and is elusive in this superb state of preservation. [#20239]..... 3,750.00

1883 Proof-65 (HALLMARK). Glittering mirrored fields are complemented by a halo of champagne toning on this specimen. Exceedingly well struck. A mere 6,609 Proofs were struck this year. [#24320]..... 1,895.00

1884 Proof-65 (PCGS). Reflective fields are toned in soft rose and champagne hues. Exceedingly well struck. Just 3,942 Proofs were coined. [#19826]..... 2,195.00

1887/6 Proof-64 (HALLMARK). Mint frost highlights the devices which are surrounded by lustrous fields toned silver-gray. An appealing piece. The only recognized overdate in the nickel three-cent series. [#24321] 1,195.00

1888 Proof-64 PQ (HALLMARK). Brilliant and sharp. Attractive mirrored fields surround frosted devices. Just 4,582 Proofs were struck of this issue. [#20245]..... 995.00

1889: • Proof-64 (PCGS). Gorgeous satinlike fields surround heavily frosted, boldly rendered devices. Breathtaking aesthetic appeal. Last year of issue for the nickel three-cent series. Just 3,436 Proofs were struck. [#20246] $895 • **Proof-65 (HALLMARK).** Reflective surfaces are highlighted by wisps of sky blue and champagne toning. Superb aesthetic appeal. A coin that would make a prize addition to either a type or date collection. [#24322] ... 1,895.00

Silver Three-Cent Pieces

1852 Type I. MS-63 (PCGS). Sharply struck with full mint brilliance. Faint traces of golden toning provide an aesthetically pleasing appearance. [#23152]..... 495.00

1854 Type II. MS-64 (PCGS). Strong lustre beneath rich golden toning. Sharply struck, with nearly full detail on both surfaces. First year of issue for the Type II three-cent silver series. From 1854 on, the composition is .900 fine silver, as opposed to .750 silver in the issues of 1851 through 1853. [#23575]..... 4,590.00

1858 MS-63. Subdued lustre is highlighted by mint frost. Lightly toned. A high-grade specimen for a quality type set. [#24231]..... 975.00

1866 MS-66 (HALLMARK). Deep iridescent toning is present over heavily frosted fields and devices. An elusive business strike with a mintage of just 22,725 pieces. It is unlikely that more than a half dozen comparable specimen still survive in this outstanding state of preservation. A prize for the connoisseur. [#24323]..... 9,650.00

1869: • Proof-62 (HALLMARK). Mostly brilliant with splashes of amber toning. [#24324] $595 • **Proof-64.** A gorgeous coin toned in deep iridescent hues over slightly mirrored fields. The devices are exceedingly sharp and are complemented by mint frost. A superb piece for the connoisseur. Just 600 Proofs were struck. [#22654]..... 2,195.00

1873 Closed 3. Proof-63 (HALLMARK). Champagne toning enhances deep mirrored fields. A gorgeous example of this Proof-only issue of which just 600 pieces were minted. The last year that silver three-cent pieces were struck. [#24325]..... 1,350.00

Nickel Five-Cent Pieces

SHIELD NICKELS

1866 Rays. Proof-65 (PCGS). A cameo coin with deep mirror fields. Proofs are easily recognized as there is a plain center dot on both the obverse and reverse. It is believed that between 125 and 175 Proofs were struck. A major rarity in this exceptional state of preservation. A prize for the connoisseur. [#22793]..... 13,950.00

1875 MS-64 (PCGS). Satinlike fields are enhanced by golden overtones. A pleasing high-grade example for your type set. [#22794] ... 950.00

1877 Proof-64 (PCGS). A glittering Proof with heavily frosted, sharply struck devices surrounded by somewhat mirrored fields. A whisper of champagne iridescence adds to the appeal of the piece. A Proof-only issue with just 510 pieces minted. [#20247]..... 2,650.00

1878 Proof-64 (PCGS). A brilliant example of this desirable Proof-only year of issue, with just 2,350 Proof examples minted. Pale gold on sharply struck surfaces make for a very lovely and aesthetically pleasing example of Proof Shield nickel coinage. [#23874]..... 1,695.00

1882: • MS-60. A lovely golden example with strong lustre in evidence [#23608] $125 • **MS-64 (HALLMARK).** Frosty lustre is toned in soft heather hues. Well struck. [#24326] $725 • **Proof-65 (HALLMARK).** Frosty lustre is complemented by lilac overtones. Well struck. [#20250]..... 2,150.00

1883 Shield. Proof-64 (HALLMARK). The last year that Shield nickels were minted. Mostly brilliant with just a trace of sky blue. Only 5,419 Proofs were struck. [#24327]..... 785.00

1883 Shield. Proof-66 (PCGS). Blazing full mint lustre is lightly toned gold. Sharply struck devices are highlighted by mint frost. An exceptional piece which is sure to please. [#20255]..... 5,450.00

LIBERTY HEAD NICKELS

1884: • MS-64 (PCGS). A beautiful example. [#18747] $950 • Proof-63. [#20257] ... 335.00

1885: • **AU-50.** Toned soft silver-gray with golden highlights. [#14443] $735 • **AU-53 (PCGS).** Frosty lustre is present in the fields as well as on the devices. Attractively toned in soft golden hues. Sharply struck. [#24646] $795 • **AU-55.** Satiny lustre is toned pale orange and warm pearl gray. A scarce business strike issue. A small toning spot is noted in the second numeral 8 in the date. [#24185]..... 825.00

1885 Proof-65 (PCGS). Mostly brilliant with some traces of amber toning. Very sharply struck. [#20258]..... 2,995.00

1886 MS-64. One of the key dates in the series. Sharply struck and toned in deep violet and rose hues. Very attractive. [#22656]..... 1,295.00

1887: • **MS-65 (PCGS).** A coin exhibiting superb satiny lustre and full mint frost. Sharply struck and beautiful. No 1887 Liberty Head nickels have been certified higher than the MS-65 classification. For the connoisseur. [#18751] $2,495 • **Proof-65 (PCGS).** Mostly brilliant with just a bit of gold and blue toning. Just 2,960 Proofs were struck. [#20260]..... 1,995.00

1888 Proof-65 (HALLMARK). Mirrorlike fields are toned in sky blue and deep golden iridescence. Sharp. [#20261]..... 1,595.00

1889 MS-65 (PCGS). A blazing gem specimen. [#18753]..... 2,250.00

1891 MS-64. A beautiful, frosty example with satiny surfaces toned in iridescent hues. An other pleasing piece for the quality-conscious collector. [#18755]..... 525.00

1892: • **MS-64 PQ (HALLMARK).** Satiny lustre is complemented by iridescent overtones. A couple of light toning specks are noted on the obverse. Better than average strike and lustre. [#18756] $695 • **Proof-65 (PCGS).** Just 2,745 Proofs were struck. [#20264]..... 1,995.00

1895 Proof-60. Deep mirrored fields toned gold with frosted devices. [#24561] 195.00

1896 MS-63. [#18760]..... 265.00

1898: • **MS-64 (PCGS).** A gem specimen with beautiful satinlike fields. [#18762] $750 • **Proof-65 (HALLMARK).** This coin would make a very nice addition to a high-grade type collection. The surfaces are mirrorlike and are toned in pastel hues. The devices are enhanced by mint frost. [#20265]..... 1,995.00

1899/8 MS-62 (PCGS). Although this coin is encapsulated as just a regular 1899, close inspection of the piece shows a bold 8 beneath the final 9 in the date. Sharp, frosty, and pleasantly toned in light hues, adding to the overall appeal. A prize for the Liberty Head nickel specialist. [#18763]..... 4,950.00

1900 MS-63 (PCGS). [#21631]..... 219.00

1901 MS-63 (HALLMARK). Satinlike lustre is toned soft gold. [#24328]..... 219.00

1901 Proof-66 (PCGS). A dazzling, fully brilliant piece with boldly rendered, heavily frosted devices. Just eight Proof-66 examples have been graded by PCGS and only one finer. Sure to please. [#20268]..... 4,350.00

1903 MS-65 (PCGS). A piece for the collector interested in quality. [#18767]..... 2,150.00

1904: • **MS-65 (PCGS).** Fully lustrous with attractive iridescent toning. [#18768] $2,150 • **Proof-65 (PCGS).** Dazzling gem Proof with mirrored fields and light toning. Just 1,817 Proofs were coined. [#21600]..... 1,895.00

1906 MS-65 (PCGS). [#18770]..... 2,150.00

1907 Proof-65 (HALLMARK). Full mint brilliance and frost. [#20272]..... 1,795.00

1908 MS-64 PQ (HALLMARK). Fully lustrous and very well struck [#18774]..... 595.00

1909 MS-65. A brilliant and frosty specimen. [#18775]..... 2,150.00

1911 MS-64 PQ (HALLMARK). Lustrous and appealing with soft pastel highlights over satiny fields. [#20274]..... 595.00

1912: • Proof-60. Highly reflective fields are toned in beautiful golden hues. [#22942] $195 • **MS-64 (PCGS).** Satinlike surfaces are complemented by beautiful light iridescent toning. [#17273]..... 525.00

1912-D: • **MS-63 (PCGS).** An attractive example featuring light golden toning and an exceedingly sharp strike. [#23293] $495 • **MS-64 (NGC).** A sharply struck example with attractive satiny lustre. [#23293]..... 1,195.00

BUFFALO NICKELS

1913 Buffalo. Type I: • AU-58. [#24562] $29 • MS-65 (PCGS). Sharp and lustrous with just a trace of light toning. [#24248] $325 • **MS-65 PQ (HALLMARK).** Breathtaking satiny lustre complements boldly rendered devices. Exceedingly attractive. [#24329] $445 • **MS-66 (PCGS).** Magnificent quality! Extremely sharply struck devices exhibit beautiful cartwheel lustre and soft golden toning. A prize specimen for the quality-conscious collector. [#24250]..... 750.00

1913-D Type I: • MS-63. [#24307] $69 • MS-64. Beautiful toning over satiny fields. [#22658]

FAX YOUR ORDER!

If you wish to fax your order to us, our number is (603) 569-5319. Send it to the attention of our Direct Sales Department.

$169 • MS-64 (NGC). Sharply struck. Lightly toned. [#24758] 169.00

1913-S Type I: • MS-64 (PCGS). Subdued mint lustre is toned in light iridescent hues. [#24251] $210 • MS-65 (PCGS). Dazzling mint brilliance and lustre. Scarce this nice. [#24690] .. 825.00

1913-D Type II: • MS-64 (PCGS). Satinlike lustre is toned in pastel hues. Sharp and attractive. [#22800] $439 • MS-65 (PCGS). An attractive example of this very popular issue. One of just 40 examples graded MS-65, according to a recent issue of the PCGS *Population Report*. An important opportunity for the Buffalo nickel specialist. [#23294] 2,395.00

1914: • MS-64 (PCGS). [#24729] $169 • MS-65 (PCGS). Sharply struck for the issue, with strong golden lustre on pleasing surfaces. [#23975] 635.00

1914-D AU-55. A pale golden example of this scarce and desirable Denver Mint coin, sharply stuck. This noted "Sleeper" in the Buffalo nickel series has recently gained the respect due this key-date issue. [#22468] 179.00

1915: • MS-63 (PCGS). [#23065] $69 • MS-64 (PCGS). Well struck. [#24252] 139.00

1915-D MS-63 (PCGS). An attractively toned example of this popular Denver Mint issue. [#24481] 419.00

1916: • MS-63 (PCGS). [#24482] $69 • MS-64 (PCGS). Blazing lustre. [#24253] $129 • MS-65 (PCGS). Sharply struck with pale golden lustre on brilliant surfaces. [#23976] ... 595.00

1916-D: • MS-63 (PCGS). [#24254] $335 • MS-64 (NGC). Brilliant, with attractive golden toning [#23295] 725.00

1918: • AU-55. Pale golden highlights on sharply struck surfaces. [#22470] $49 • MS-64 (PCGS). Sharply struck. [#22492] 395.00

1920 MS-64 (PCGS). A brilliant white coin. [#24367] 129.00

1923 MS-64 (PCGS). A sharply struck example of this popular issue. [#22903] 189.00

1923-S MS-64 (NGC). Satinlike, virtually immaculate fields are enhanced by a whisper of champagne overtones. A scarce and highly desirable San Francisco Mint issue. A prize for the astute collector. [#22511] 2,395.00

1925 MS-65 (PCGS). Absolutely gorgeous satinlike lustre is augmented by champagne toning. Elusive this nice. [#24057] 675.00

JEFFERSON NICKEL

1939 Doubled Die Monticello nickel MS-64 (NGC). [#10111] 1,595.00

Half Dimes

FLOWING HAIR TYPE

1795 Flowing Hair. Valentine-4a. VG-10. A pleasing example of this two-year type. The central devices are sharply struck and the surfaces are toned silver-gray and gold. Free of detracting adjustment marks. An interesting die cud has developed at the rim above TY in LIBERTY and the ninth star. An ideal piece for an early type set. [#24229] 950.00

DRAPED BUST TYPE

1796 Draped Bust. Valentine-1. AU-55. Perfect Date variety. An extremely elusive issue in high states of preservation, such as the currently offered specimen. Toned in beautiful iridescent hues. Fully lustrous. Exceedingly sharply struck with the hair strands of Miss Liberty's head and the eagle's plumage nearly fully delineated. A superb coin for the quality-conscious collector. [#24198] 7,495.00

CAPPED BUST TYPE

1832 VF-20. [#21439] 65.00

LIBERTY SEATED TYPE

1838 No Drapery. AU-50. [#16618] 159.00

1840 No Drapery: • AU-50. Mostly brilliant with just a whisper of peripheral gold and amber toning. [#24564] $145 • AU-55. Sharply struck. Toned in deep iridescent hues. [#24219] $295 • MS-63. A sharply struck specimen with frosty devices surrounded by reflective surfaces toned gunmetal-blue and gold. An important example of the No Drapery type. [#15507] 795.00

1840 With Drapery. MS-63 (PCGS). Highly reflective fields are toned in wisps of champagne iridescence. Extremely well struck and beautiful in every regard. A prize for the specialist. [#24059] 2,250.00

1841 MS-64 (NGC). Deep gold and pale blue highlights on sharply struck and frosty surfaces. On the whole, the entire Liberty Seated series of coins from half dimes through silver dollars is vastly underrated in Mint State grades, particularly in lofty states of preservation such as this beautiful MS-64 half dime. An ideal opportunity for the astute collector to acquire a "condition rarity." [#23940] 3,450.00

1843 MS-63 (PCGS). Boldly struck devices are complemented by mint frost. An attractive coin that would be a nice addition to an early type collection. [#24060] 1,195.00

1844-O EF-45. Lightly toned pearl gray and gold. A trace of weakness is noted on the reverse at the right bottom portion of the wreath, which is typical for New Orleans Mint issues. Lightly cleaned long ago. A very underrated issue in the series. [#20772] 925.00

1849 MS-64 (NGC). Bottom left serif of 1 in date boldly repunched, as is upper loop of 9 in date. A delicate network of die cracks connects many of the stars on the obverse with the date and portions of Liberty's figure. Desirable in this lofty state of preservation. [#23941] .3,950.00

1850-O VF-20. [#17892] 69.00

1853 Arrows. EF-45. [#3790] 69.00

1854-O MS-63 (NGC). Fully lustrous and warmly toned in hues of gunmetal-blue and maroon. The issue is very scarce in high grades, and often just three or four Uncirculated examples appear at auction during the course of a year. Probably no more than 25 or 30 specimens are this nicely preserved. Here is a prize sure to delight the connoisseur. [#18923] 1,195.00

1856: • EF-45. [#455] $55 • About Uncirculated-50. [#461] 130.00

1857: • EF-40. [#466] $45 • EF-45. [#476] $65 • AU-58. Satiny lustre. Toned in iridescent hues. [#21725] 179.00

1858: • AU-50. [#484] $130 • **MS-62 (HALLMARK).** A brilliant example of the Stars Obverse design type. [#14224] ... 395.00

1867-S AU-50. Lilac toning. Quite sharply struck with most of the fine details of the cereal wreath nicely rendered. [#19445] 259.00

1870 AU-50. [#524] 130.00

1871: • EF-45. [#503] $47 • AU-50. [#37334] $110 • **MS-63. (HALLMARK).** A fully brilliant example of this popular half dime design type. [#18330] 575.00

TOLL FREE NUMBER!

Use our toll free number to place your order from this issue. Dial (800) 222-5993, and ask to speak to our Direct Sales Department.

1872 AU-50. [#517] 110.00

Dimes

CAPPED BUST TYPE

1825 John Reich-4. F-15. [#24566] 59.00

1827 MS-63 (NGC). Very close to an MS-64 classification. The devices are exceedingly well struck and are surrounded by somewhat mirrored fields toned beautiful gunmetal-blue. An aesthetically appealing piece which will please the fussiest of collectors. [#22935] ... 3,995.00

1829 JR-2. Large 10c. F-12. [#19000] 89.00

1831 JR-5. VF-20. [#19005] 59.00

1832 JR-1. VF-30. Pleasing grey surfaces with pale golden tones. [#21438] 89.00

LIBERTY SEATED DIMES

1849-O AU-50 (NGC). Quite lustrous with appealing golden toning at the peripheries. Here is one of the finest examples we've seen in recent times. Most specimens encountered are in low grades. A prize for the advanced specialist. [#18941] 1,495.00

1853 No Arrows. F-15. Just 95,000 business strikes minted. [#24308] 99.00

1860 EF-45. Brilliant, due to a light cleaning at one time. [#24565] 39.00

1869 MS-64 (PCGS). A scarce and desirable Philadelphia issue, very rare in Mint State grades. This attractive MS-64 example is fully brilliant and sharply struck at the centers, with shimmering pastel highlights at the peripheries. A lovely example of this condition rarity coin, and an ideal opportunity for the astute specialist in U. S. dimes. [#21813] 2,295.00

1869-S MS-64. The devices are sharp and the fields are smooth and lustrous. Here is a coin certain to delight the connoisseur who appreciates both quality and rarity. [#18984] 2,495.00

1873 No Arrows. EF-40. [#24567] 39.00

1878 MS-62 PQ (HALLMARK). This specimen is sharply struck with attractive golden brown toning. [#18111] 250.00

1883 AU-50. [#17918] 79.00

1884 AU-55. [#17920] 89.00

1885 EF-45. [#17921] 39.00

1886 AU-50. [#5831] 79.00

1886-S F-12. Scarce. [#22478] 65.00

1886-S MS-65 (PCGS). A rare date in the series, especially in this exceptional state of preservation. The fields are fully lustrous and frosty. The aesthetic appeal could not be improved upon. The piece is toned in beautiful rainbow iridescence. The devices are exceedingly sharply struck. A magnificent opportunity for the connoisseur of Liberty Seated coinage. The April 1990 *PCGS Population Report* lists just three MS-65 specimens graded with one MS-66. [#24480] 9,950.00

1887: • AU-50. [#17922] $79 • AU-55. Toned deep gold. [#18115] 89.00

1888 AU-50. [#14273] 79.00

1889 AU-50. [#17924] 79.00

1891 AU-55. [#18116] 89.00

BARBER DIMES

1894 MS-64 (PCGS). A fully brilliant and frosty example with pale golden highlights on lustrous surfaces. Sharply struck and aesthetically pleasing. [#23590] 1,295.00

1898 MS-64. Satinlike lustre is enhanced by mint frost. A splash of champagne iridescence adds to the overall aesthetic appeal of the piece. Free of detracting marks. A pleasing example for a high-grade type set. [#22661] 1,295.00

1902 AU-50. [#21786] 65.00

Spirit of Liberty Medal

Designed by Frank Gasparro

Frank Gasparro, former Chief Engraver of the United States Mint, was commissioned by Bowers and Merena Galleries to create a portrait which he felt would be emblematic of the spirit of liberty. The result is a medal titled "AMERICA" and bearing on the obverse the date 1776, a year in itself representative of liberty.

In describing his work, Gasparro said: "I tried to capture in this portrait the spirit of the times–Young America–1776. She is young and vital and represents the beauty and aspiration of this new nation. The style of the artwork is classical and conforms to that period. I portrayed America in its youth, new and invigorating. She looks to the future with confidence."

To make the Spirit of Liberty medal a true collector's item, the issuers, Bowers and Merena Galleries, have limited the production not to exceed 2,500 impressions. Each medal will be hand struck, will contain a full ounce of .999 pure silver, and will be in a mirrorlike gem Proof finish, with the portrait and inscription in cameo relief. The reverse will bear the Bowers and Merena griffin trademark and the date of issue of the medal, 1990. Once the limit of medals has been attained, or the year 1990 passes, whichever occurs first, the reverse die will be destroyed, thus ensuring that no restrikes will ever be made.

"Frank Gasparro's depiction of Miss Liberty is one of the most beautiful medals ever produced," noted Raymond N. Merena, president of the firm bearing his name. "The beauty of the design, its historical importance, and the rare opportunity to have it created by a distinguished former Chief Engraver of the United States Mint, combine to make this one of the most significant medals ever produced. While we could undoubtedly charge much more for such a limited production piece, we have elected to achieve wide distribution by pricing them at just $19.95 each, plus $2.00 postage and handling, with a strict limit of no more than five pieces per buyer. Of course, the limit of 2,500 will be strictly enforced, and any orders in excess of that amount will be returned," he continued.

Orders may be placed now for the Spirit of Liberty medal for immediate delivery. Use the convenient order form on the back of this issue or:

Call toll free to order

(800) 222-5993

1904 Proof-64 (PCGS). A dazzling gem Proof with deep mirrored fields. Fully brilliant. The devices are exceedingly sharp and are enhanced by mint frost. A gorgeous coin for the quality-conscious collector. Just 670 Proofs were struck. [#21601] 2,495.00

1908 AU-50. Brilliant. [#14117] 55.00

1912: • AU-55. [#14941] $75 • About Uncirculated-58. [#9931] 99.00

1914-S MS-63. Lustrous. [#13116] 435.00

1916 Barber AU-50. [#14116] 55.00

MERCURY DIMES

1916 Mercury: • AU-58. [#24069] $19 • MS-63 (PCGS). [#24735] $59 • Mint State-63 FSB. [#24463] 85.00

1917 MS-65 FB (NGC). A magnificent example of this year with outstanding detail. Lightly toned gold over satinlike surfaces. Superb eye appeal. Priced to sell quickly. [#24494] 735.00

1917-S AU-55. [#24071] 29.00

1920 MS-64PQ (HALLMARK). Heavily toned. [#24330] 149.00

1921-D MS-64 (PCGS). Beautiful golden toning is noted over fully lustrous fields. An exceedingly attractive, high-grade example of this key Mercury dime issue struck at the Denver Mint. An nice opportunity to acquire a key piece for your Mercury dime collection. Call quickly on this beauty! [#23330] 2,850.00

Twenty-Cent Pieces

1875 AU-55. Brilliant and frosty with highly reflective fields. The first year of issue for William Barber's short-lived series issued from 1875 through 1878. [#20399] 595.00

1875-CC AU-55. One of only two dates minted at the Carson City Mint. Fully lustrous with pale golden orange highlights. [#24221] 595.00

1875-S "S" variety: • EF-45. [#5663] $270 • **AU-58.** A frosty and lustrous example of this popular variety, caused when a repunched mintmark left traces of double serifs. [#19838] 495.00

1875-S EF-45. [#8476] 270.00

1876 AU-55. A sharp, frosty piece toned heather and gold. A nice high-grade example for a type set. [#20464] 675.00

Quarter Dollars

1796 G-4 (PCGS). A pleasing example of this very scarce and popular design type. In our opinion, undergraded by PCGS as many would call this close to VG. An example which deserves serious consideration by the quarter specialist or the design type collector. [#23266] 4,150.00

1796 EF-45 (PCGS). An exceedingly important issue for the completion of an early type set, for it is the only Draped Bust quarter which has a Small Eagle reverse. Silver-gray toning is present over well preserved fields. The obverse device is especially sharp with all of Miss Liberty's hair strands struck to full advantage. Only 6,146 pieces were minted this year. A prize for the astute collector. [#24689] 19,900.00

1804 Browning-1. F-12. A very exceptional example of the grade. One could not ask for a more appealing piece. Immaculate fields in terms of marks; the devices are very sharp for the grade. Beautifully toned in soft pastel hues. The first year that Draped Bust quarters were struck with the Heraldic Eagle reverse. Just 6,738 pieces were struck. [#24372] .. 2,795.00

CAPPED BUST QUARTERS

1818 B-5, Rarity-3. EF-40. A pleasing pewter gray example of this popular issue, with much central detail visible. A very pleasing example of Large Diameter Capped Bust quarter dollar coinage. [#18421] 769.00

LIBERTY SEATED QUARTERS

1854 Arrows. AU-50. Much lustre remains. [#22008] 239.00

1856 AU-50. [#17076] 175.00

1858: • EF-40. [#12070] $69 • **MS-63 (PCGS).** Pale gold and blue highlights evenly distributed on brilliant surfaces. [#21805] 1,775.00

1859 AU-55. Subdued mint frost is present over satiny surfaces. [#13559] 249.00

1860 AU-55. [#19869] 195.00

1861 AU-50. [#7614] 175.00

1866 With Motto. Proof-65 (PCGS). A popular date as the first year of issue With Motto on reverse. A magnificent piece which is toned in deep electric blue hues over mirrored fields. An outstanding piece. As of the April 1, 1990 *PCGS Population Report*, only four specimens have been graded Proof-65, and none higher! [#16548] 1,495.00

1868 Proof-64 (PCGS). A gorgeous coin for the Liberty Seated specialist, or someone looking for a piece for a high-quality type collection. [#16549] 4,950.00

1876 MS-60 to 63. Prooflike. Boldly rendered central devices and legends are encircled by deep mirror fields. Obverse and reverse surfaces bear gorgeous splashes of shimmering gold and lavender toning highlights. [#18644]... 695.00

1876-CC EF-40. Tall CC mintmark, fine edge reeding. [#19870] 109.00

1876-CC EF-40. Small CC mintmark, regular edge reeding. [#22591] 89.00

1876-S AU 55 Frosty brilliance remains on sharply struck surfaces. An interesting network of die cracks encircles the reverse design details. [#9266] 195.00

1877 AU-58 to **MS-60.** Pale golden tones on deep mirror fields and lustrous central devices. Some striking weakness is evident on the reverse. An altogether pleasing example of Liberty Seated quarter dollar coinage. [#16888] 695.00

1878-CC MS-60/63. Breen-4103. Struck from "cancelled" die, showing long raised line along Liberty's upper thigh and stomach to crook of arm. Pale pastel highlights on lustrous surfaces. [#14955] 1,095.00

1879: • F-15 [#23286] $195 • **MS-64 (HALLMARK).** An exquisite example of this popular, low-mintage issue. Business strikes in this state of preservation are much scarcer than the corresponding Proof issues. This example is sharply struck and fully brilliant with semiprooflike fields highlighting attractive cameo devices. Truly a remarkable example. [#18985] $3,350 • **Proof-63 (PCGS).** One of just 1,100 Proof examples minted this year. Bold and frosty central devices are surrounded by deep mirror fields and shimmering blue halos at the rims. [#21864] 1,150.00

1880 VF-20. [#23287] 225.00

1887 MS-65 (PCGS). A lovely example with deep gold, blue, green, lilac, and violet highlights evenly distributed on sharp surfaces. The 1887 Liberty Seated quarter has a business strike mintage of just 10,000 coins with an additional 710 Proofs. Very rare and desirable in this lofty state of preservation. [#16563] 7,750.00

1888 Proof-64 (PCGS). An example with sharply rendered devices surrounded by reflective fields toned in iridescent hues. Proof mintage was just 800 pieces. [#16565] 4,950.00

1890 AU-50. Scarce and desirable with just 80,000 business strikes produced. A frosty, fully lustrous example with hints of champagne toning present. [#14690] 450.00

1891 AU-55. A lustrous, sharp example of this last year of issue for the series. [#11632]... 225.00

BARBER QUARTERS

1893-O MS-60. Frosty lustre is lightly toned. [#13119] 295.00

1898: • **MS-63.** Frosty lustre enhances satinlike surfaces. Toned golden brown. [#13128] $625 • **Proof-64** Attractive, with deep iridescent toning. A serious candidate for the high-grade Proof type sets. [#21051] 3,000.00

1899: • **MS-63 (PCGS).** Sharply struck and fully brilliant, at first glance it looks much nicer than the grade. [#23067] $695. • **MS-64.** Sharply struck and fully lustrous. This attractive, high-grade piece which would make a nice addition to a 19th-century type set. [#13130] . 1,325.00

1902: • AU-50. [#21794] $125 • AU-58. Golden tones on brilliant surfaces. [#13133] ... 190.00

1903 MS-63. A coin with satinlike lustre. A nice item for a type collection. [#18090]... 625.00

1904 Proof-64 (PCGS). A truly outstanding example of Proof Barber quarter dollar coinage, one of just 670 Proof examples coined this year! Sharp and frosty central devices and legends stand boldly out from brilliant, deep mirror fields. An exceptional coin, with many claims to an even higher grade. [#21603] ... 2,950.00

1905-S MS-63 (PCGS). Brilliant at the centers changing to iridescent peripheral toning. Attractive. [#24178] 675.00

1906 AU-55 [#23288] 140.00

1915: • **MS-63.** Satiny lustre is highlighted by champagne overtones. [#13060] $625 • **MS-64.** Frosty mint lustre is present over satinlike fields. A whisper of lilac toning adds to the aesthetic appeal of the piece. A coin that would make a beautiful addition to a 20th-century type collection. [#13144] 1,295.00

1916-D: • AU-55. Last year of issue of the Barber design type. [#1443] $140 • MS-61 (PCGS). Fully lustrous. [#24738] 319.00

STANDING LIBERTY QUARTERS

1916 Standing Liberty. AU-50 (PCGS). A pleasing, fully brilliant example of this scarce first year issue. Just 52,000 pieces were minted. Call quickly on this one! [#24648]... 3,495.00

1917 Type I: • AU-58. [#24465] $129 • **MS-64 (NGC).** Magnificent satinlike fields are toned in beautiful soft pastel hues. Exceptional aesthetic appeal. [#24798] $695 • **MS-65 (NGC).** A lovely gem example of this popular issue, with a superb strike and brilliant cartwheel lustre. Hints of pale golden toning in the recessed areas. Call quickly on this desirable item. [#22812] $3,295 • **MS-65 (PCGS).** Another lustrous gem example, this lightly toned in pale golden hues. Strong cartwheel lustre and sharp strike. [#22809] 3,295.00

1917-S Type II. MS-64 (PCGS). Glittering satiny lustre is enhanced by a halo of champagne overtones. Typical strike. [#24497]..... 925.00

1918 MS-63 (PCGS). Superb cartwheel lustre reflects from well struck, brilliant surfaces. Nearly Full Head details. [#22813] 395.00

1919 AU-55 [#23061] 105.00

1920: • EF-45. [#13598] $70 • MS-63 (PCGS). Brilliant "white" surfaces with superb lustre. [#22514] $375 • **MS-64 (NGC).** Light toning is present over lustrous fields. [#24187].. 725.00

1923-S MS-64 (PCGS). A "tough" date in the series, particularly in this lofty state of preservation. Splashes of brilliant golden toning enhance the eye appeal of this choice coin. [#21816] 1,995.00

1926 MS-63 (PCGS). Brilliant golden highlights on

frosty surfaces. [#23977] 375.00

1926-D MS-63 (PCGS). A fully lustrous specimen. [#13433] 375.00

1927-D MS-65 (PCGS). Fully brilliant satiny lustre with a wisp of golden toning. A check of the *PCGS Population Report* indicates that there have not been any examples of this issue graded higher than MS-65. [#23298] 1,995.00

1928-D: • MS-63 (PCGS). A fully brilliant example [#23132] $375 • **MS-64 (NGC).** Mostly brilliant with just a hint of amber peripheral toning. Fully lustrous. [#24192] $725 • **MS-64 (PCGS).** Blazing "white" surfaces with shimmering cartwheel lustre. A very pleasing example of this popular issue. [#22319] 725.00

1929 MS-64 (PCGS). Another bold and attractive example of Standing Liberty quarter dollar coinage. [#19840] 725.00

1929-D: • MS-63 (PCGS). A fully brilliant example. [#23154] $375 • **MS-64.** Attractive cartwheel lustre enhances both surfaces. Toned in soft golden hues. [#23618] 695.00

1929-S MS-63 (PCGS). Rich golden toning is noted over lustrous fields. [#23982] 375.00

WASHINGTON QUARTERS

1932 MS-63. Originally intended to commemorate the 200th anniversary of Washington's birth. [#771] 46.00

1932-D MS-63 (PCGS). Brilliant and lustrous. A key issue in the series. Very close to MS-64 overall. [#22814] 950.00

1932-S: • MS-60. [#24642] $225 • **MS-63 (NGC).** An attractive, fully brilliant example of this popular key date issue. [#23113] $595 • **MS-64 (NGC).** Toned in pleasing iridescent hues over frosty, lustrous fields. A nice example of this scarce San Francisco Mint issue. [#24373] $995 • **MS-64 (PCGS).** Fully lustrous fields are enhanced by a trace of light toning. A key date in the series. [#22815] 995.00

Half Dollars

FLOWING HAIR HALF DOLLARS

1795 Flowing Hair. Overton-110. EF-45. Beautiful, mostly brilliant surfaces are complemented by just a whisper of golden peripheral toning. Exceedingly sharp, and a candidate for an AU-50 grade if a little more lustre were present. Well struck and perfect for inclusion in a high-grade type set. [#24197] 4,295.00

DRAPED BUST HALF DOLLARS

1797 O-101. Rarity-6. VF-20 (ANACS). An attractive example with pleasing gray surfaces. This example is virtually free of any surface marks. The Draped Bust, Small Eagle half dollar is one of the rarest types in all of numismatics. As such, this example is worthy of very careful consideration by the date or type collector. [#14504] 29,995.00

1801 O-1. Rarity-4. F-12. Beautifully toned in soft rainbow iridescence. Exceedingly attractive for the grade. Just 30,289 pieces were struck of which most extant specimens are found in low grades. [#17197] 625.00

1803 Large 3. O-101. VF-20. Sharply struck and attractively toned gunmetal-blue and violet. This piece is a nice candidate for a type set. It is believed that Overton numbers 101 and 102 comprise the 31,715 pieces which were delivered in 1803, and the remaining 156,519 were delivered in 1804. [#20535] 425.00

1803 Small 3. O-104. F-15. An attractive example with shades of iridescent blue and gold toning. Popular among collectors as a *Guide Book* variety. [#22938] 395.00

1807: • O-103. Rarity-3. VG-10. Repunched upper loop of 8. [#8940] $169 • O-103. Rarity-3. F-15. [#8940] $225 • **O-103. Rarity-3. VF-20.** Struck just slightly off center with broad rims above the words STATESOF on the reverse. Pleasing with golden highlights over gunmetal-blue surfaces. [#15925] 395.00

CAPPED BUST HALF DOLLARS

1813 O-105. VF-30. [#18190] 139.00

1814: • O-104a. VF-30. Mostly brilliant with just a trace of golden overtones. Attractive. [#20543] $175 • **O-102. EF-45.** Pleasing gray and lavender toning. [#18346] 395.00

1817/3: • **O-101. VF-25.** Nicely centered with all of the border denticles fully struck. Toned silver-gray. [#20545] $450 • **EF-40.** Attractively toned silver-gray and gunmetal-blue. Quite sharp with a very boldly rendered 7 over 3. A scarce and desirable issue among Capped Bust half dollars. [#20156] 875.00

1817 O-110. VF-30. [#20544] 139.00

1821 O-101. VF-20. [#21447] 89.00

1825 O-105. EF-40. [#21452] 99.00

1827/6 O-102. MS-62 (PCGS). An attractive example displaying deep golden brown toning with iridescent peripheral overtones. The combination of a Mint State Capped Bust half dollar with the overdate status should provide a great deal of interest among the specialists. [#23200] 2,695.00

1827 O-131. AU-50. Pleasing subdued mint lustre toned heather and silver-gray. Nice strike. [#14203] 325.00

1828: • O-104. EF-40. Large Curled 2 in date. Toned. [#23549] $99 • **O-118. AU-55.** A beautiful, example with light peripheral toning. [#17219] 395.00

1829: • O-105. VF-20. [#21455] $49 • O-111a. EF-40. [#1458] 99.00

1830 O-102. MS-63 (PCGS). Distinctly doubled profile. Pastel highlights on well-struck light pewter surfaces. Lustrous. [#23945]. 3,295.00

1830 O-111. MS-64 (PCGS). An aesthetically appealing piece with brilliant and sharp devices surrounded by rich gold and blue highlights. One of just 20 certified MS-64 by PCGS as of their April 1, 1990 *PCGS Population Report*. A prize for the quality conscious collector. [#17417] 8,950.00

1832: • O-116. EF-45. [#18199] $140 • **O-103. AU-55.** Blazing brilliance. [#18349] 395.00

1833: • O-108. EF-45. Beautiful light iridescent toning. [#21457] $140 • O-112. EF-45. Toned. [#18026] $140 • **O-108. AU-55.** Frosty lustre is complemented by light pastel toning. Sharply struck. [#17222] 395.00

1839 Capped Bust. AU-50. Lustrous with attractive peripheral toning. [#18237] 495.00

1839-O Reeded Edge. EF-45. A sharply struck example with choice surfaces. This is a very nice example of the first collectible New Orleans Mint half dollar. [#18430] 1,095.00

LIBERTY SEATED TYPE

1839 Drapery. VF-30. [#22038] 115.00

1840 EF-40. Repunched Date. [#22159] ... 165.00

1840 Small Letters. AU-58 (HALLMARK). An attractive, well struck example featuring a dazzling display of iridescent gold and green toning. An ideal candidate for the date or type collector. [#17229] 495.00

1840 Medium Letters. VF-30. Pleasing pale golden toning. This is an attractive example of the rare 1840 Liberty Seated half dollar with the reverse of 1838. [#18855] 395.00

1840-O Small O. VF-30. An attractive example of this rare variety with pleasing mottled gray toning. [#22160] 125.00

1841 AU-50. This example features nice surfaces with pale golden toning. [#18853] 475.00

1842 Small Date. EF-40. [#18872] 149.00

1842 Large Date: • VF-35. [#18870] $99 • EF-40. [#18871] $139 • EF-45. Repunched Date. A brilliant example with traces of mint lustre in the protected areas. [#22162] $175 • **AU-55.** Repunched Date. Frosty. [#7539] 395.00

1843: • EF-40. [#19342] $95 • EF-45. [#18873] $139 • AU-50. [#18077] $219 • AU-55. Sharply struck and fully brilliant. [#20817] 285.00

1843-O: • VF-30. [#22049] $85 • Extremely Fine-40. [#18874] 129.00

1844 AU-50. [#17948] 219.00

1844-O EF-40. [#22163] 95.00

1845: • EF-40. [#22054] $195 • Extremely Fine-45. [#18878] 229.00

1846 Small Date. EF-40. An attractive example with light gray toning. [#22057] 95.00

1846 Tall Date. EF-45. An attractive example of this popular variety. [#22058] 139.00

1846-O Tall Date. VF-35. One of the scarcest and most popular sub-varieties in the Liberty Seated half dollar series. This piece has silver-gray surfaces. The obverse devices are very sharp for the grade, but there is a trace of weakness in detail within the eagle's plumage on the reverse. An important opportunity for the specialist. [#22168] 795.00

1848 AU-50. A nice example of this scarce issue featuring a sharp strike and pale golden toning. [#22169] 525.00

1848-O AU-50. Another lovely Liberty Seated half dollar with brilliant surfaces and just a touch of faint golden toning. [#22020] 255.00

1849: • EF-40. [#18884] $185 • **AU-55.** Lustrous fields are lightly toned. [#19142] 575.00

1849 MS-60. Scarce. [#17238] 1,495.00

1850 AU-50. Sharply struck with faint traces of golden peripheral toning. [#22068] 950.00

1852 VF-35. A nice example of this very important date. [#22072] 625.00

1852 MS-63. An attractive example of this rare date. The surfaces display deeply mirrored prooflike lustre. Light golden toning is highlighted with iridescent blue around the periphery. Of the 77,130 examples struck, most were probably melted due to the higher value of silver in relation to gold at that time. As such, examples of the 1852 Liberty Seated half dollars are scarce with specimens of this quality being quite rare. An important opportunity for the specialist. [#22906] 4,195.00

1853 Arrows and Rays. AU-50. Only year of type. [#21796] 550.00

1854-O Arrows. EF-45. The rays were removed from the reverse in 1854 and 1855, creating a two-year type. An attractive example with a noticeably doubled date. [#22172] 140.00

1854-O Arrows. AU-58. Attractive with lustrous golden toning. [#16977] 550.00

1855/4 Arrows. VF-30. A popular and desirable variety. This coin is quite sharp and attractive. [#17956] 325.00

1855/4 Arrows. EF-45. An attractive example of this popular overdate. [#22078] 575.00

1855-O Arrows: • EF-40. [#22080] $110 • AU-50. [#3516] 295.00

1855-S Arrows. G-4 (ANACS). Rare San Francisco Mint half dollar. [#17292] 325.00

1855-S Arrows. EF-40. A sharply struck example of this very rare and popular issue. This is the first San Francisco Mint issue in the half dollar series. Although once very lightly cleaned, attractive golden toning around the devices serves to highlight the designs. This is a very

desirable issue in this high state of preservation. [#22081] 3,250.00

1856: • EF-40. [#22082] $89 • Extremely Fine-45. [#1511] 110.00

1856-O: • EF-40. Doubled Date. [#22175] $89 • EF-45. [#18890] $110 • AU-50. [#17958] $169 • AU-50 Recut Date. [#4016] 169.00

1856-S EF-40. A pleasing, sharply struck example with dark gray-brown toning. Usually found in low grade. [#22085] 450.00

1857: • VF-30. [#22084] $60 • EF-45. [#15192] $110 • AU-55. [#17960] $215 • About Uncirculated-58. [#5898] 295.00

1857-O: • EF-40. [#18820] $89 • AU-50. Lustrous with iridescent toning. [#17963] 169.00

1858: • EF-40. [#17964] $89 • EF-45. [#17965] $110 • AU-50. [#564] $169 • AU-55. [#576] $215 • AU-58. Pleasing satiny lustre is enhanced by full mint frost and a whisper of champagne iridescence. [#9286] 295.00

1858-O: • VF-20. [#22089] $49 • EF-40. [#18822] $89 • AU-50. [#13810] 169.00

1858-S: • EF-40. [#18823] $225 • **AU-50.** Blazing mint lustre is toned deep gold. Another scarce San Francisco Mint issue usually seen in low grade. [#17969] 425.00

1859 EF-45. [#604] 110.00

1859-O: • EF-40. [#8447] $89 • About Uncirculated-50. [#624] 169.00

1859-S: • EF-45. But value of a VF-30 due to reverse rim scrapes. [#22094] $95 • EF-45. [#18827] $269 • **AU-55.** A beautiful example of this scarce and desirable issue. The devices are frosty and are surrounded by lustrous satiny fields enhanced by a whisper of champagne toning. [#18956] 625.00

1860: • EF-40. [#22093] $115 • **AU-55.** Brilliant mint lustre. [#18957] 595.00

1860-O VF-30. [#22095] 65.00

1860-S: • EF-45. [#22096] $110 • **AU-58.** Superb satinlike lustre is complemented by golden overtones. [#19347] 395.00

1861: • VF-30. [#22184] $55 • EF-45. [#18829] $110 • AU-50. [#13078] $169 • About Uncirculated-55. [#4019] 215.00

1861 Confederate Restrike half dollar. MS-63. This is one of 500 specimens struck by J.W. Scott with the help of David Proskey. Scott obtained 500 1861-dated half dollars, all from the New Orleans Mint. The reverses of each of these coins were planed down to provide a good surface for the restriking process. As a result of this process, the obverses are always very weak in appearance. According to Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*, these restrikes range between 185 and 188 grains as compared to a standard 192 grains. He also mentions that most of these pieces are unevenly struck with local weaknesses in the legends. The presently offered specimen has a weight of 188.5 grains and displays fully struck designs. A superb example. [#20406] 4,295.00

1861-O: • EF-40. [#22098] $95 • Extremely Fine-45. [#18830] 119.00

1861-S AU-58. Scarce this nice. The devices are extremely sharp, and the piece is toned deep golden orange. Very nice aesthetic appeal. [#18958] 475.00

1862 VF-30. [#22100] 135.00

1863 EF-40. [#22102] 89.00

1863-S: • EF-40. [#22103] $110 • About Uncirculated-50. [#656] 169.00

1864-S VF-30. [#22105] 70.00

1865 VF-30. [#22181] 89.00

1865-S EF-40, lightly cleaned. [#22107] 85.00

1866-S No Motto. VF-35. Warm pearl gray surfaces are highlighted by pale gold overtones. Some minor rim marks are noted on the reverse beneath HALF DOLL. Last year of the popular No Motto design type. [#18834] 395.00

1866 With Motto. EF-45. Popular first year issue type coin. Sharp and attractively toned lilac. [#18836] 195.00

1867-S: • EF-45. [#18837] $110 • AU-58. Frosty and lustrous. [#19353] 375.00

1868 MS-64. A desirable issue in this superb state of preservation. [#19015] 2,950.00

1868-S EF-45. [#18839] 165.00

1869 EF-40. [#22115] 139.00

1869 Proof-64 (PCGS). An absolutely gorgeous gem Proof with remarkable deep electric blue, green and gold toning. A coin which would enhance even the most advanced cabinet. Just 600 Proofs were struck. [#17422] 5,995.00

1869-S: • EF-40. Lightly cleaned. [#22116] $110 • EF-40. [#18840] 175.00

1870 EF-45. Lightly cleaned. [#22117] 110.00

1870-CC VF-25. No Drapery, Breen-4995. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,895.00

1870-CC EF-40. One of the most desirable half dollar dates in the Liberty Seated series. This piece is choice for the issue. Some light surface roughness is noted, but is quite well concealed by attractive silver-gray and rose toning. The devices are sharply rendered as is the mintmark. Listed as *rare* by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. An outstanding opportunity for the silver coinage specialist. [#20799] 3,950.00

1871 EF-45, value of VF. Light reverse scratches. [#22120] 60.00

1871-S EF-40. [#18971] 95.00

1872 EF-40. Light golden toning. [#22123] 95.00

1872-S VF-30. Variety with Small Broad S. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#632] 189.00

1873 No Arrows. Closed 3 VF-30. [#22126] 120.00

1873 Arrows. AU-55. A superbly struck example of this popular design. The devices are sharp. The faintest trace of rubbing keeps this out of the MS classification. [#23041] 595.00

1873-S Arrows. EF-40. A pleasing example of this popular issue. [#22130] 475.00

1874 Arrows: • EF-40. [#22131] $245 • **AU-50 (NGC).** An important and popular two-year type. [#21155] 475.00

1875: • EF-40. Lightly cleaned. [#22134] $85 • AU-50. [#5444] 175.00

1875-S: • EF-40. [#22136] $89 • Extremely Fine-45. [#17988] 110.00

1876: • EF-45. [#6498] $110 • About Uncirculated-50. [#18087] 175.00

1876-S VF-20. [#22139] 45.00

1877: • VF-30. [#22140] $55 • About Uncirculated-50. [#9290] 175.00

1877-S: • VF-30. [#22142] $55 • EF-40. [#19457] $89 • EF-45. [#18849] $110 • About Uncirculated-50. [#17992] 175.00

Your Satisfaction Is Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30 day money back guarantee–no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.*

1878: • EF-40. [#18850] $145 • Extremely Fine-45. [#17993] 169.00

1878-S VF-30 (HALLMARK). This attractive specimen exhibits natural light gray coloration with surfaces that are very pleasing for the grade. Although this issue has a relatively "large" mintage of 12,000 pieces, very few are known to have survived. At the time there was no interest on behalf of collectors in the subject of mintmarks, and all pieces slipped into circulation unnoticed. According to information provided by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*, perhaps only 30 or so specimens exist in all grades today. The appearance of an 1878-S half dollar is unusual and deserves very careful attention by the specialist. [#22144] 17,500.00

1886 Proof-60. An attractive example with deep iridescent gold and blue toning. This is an example which many, we are sure, would grade as high as Proof-63. [#22153] 795.00

1887 Proof-60/63. Attractive with deep iridescent gold and blue toning. [#22154] 895.00

1888 VF-30. [#22155] 325.00

1888 MS-63 (PCGS). An attractive example of this scarce issue with a mintage of just 12,000 pieces. The presently offered example is fully brilliant. An ideal opportunity for the date collector. [#21627] 2,250.00

1889: • **EF-40.** [#22156] $395 • **MS-63 (PCGS).** A gorgeous Mint State example of this scarce Philadelphia Mint issue, one of just 12,000 examples minted for circulation this year! Frosty golden highlights on lustrous and sharp surfaces. [#23946] 2,250.00

1891: • **VF-20** [#22158] $135 • **MS-63 (PCGS).** Boldly rendered devices are highlighted by full mint frost. The fields are satinlike and are toned around the periphery in beautiful rose hues. [#20278] 2,150.00

BARBER HALF DOLLARS

1892 **MS-60/65.** [#5366] 695.00

1892-O: • **EF-45.** Mostly brilliant with a trace of silver and champagne toning. [#22187] $495 • **MS-63 (PCGS).** Satiny fields enhanced by mint frost and a trace of light toning. The first year Barber half dollars were struck at the New Orleans Mint. Elusive in this state of preservation. [#19145] 1,950.00

1892-S AU-50 (PCGS). Reflective fields are toned in light champagne and heather hues. The devices are sharp and frosty. Very conservatively graded and sure to please. [#21738] 695.00

1895-O MS-64. Blazing full mint frost is present over gorgeous satinlike surfaces. Well struck and exceedingly attractive. A whisper of peripheral champagne and rose toning is noted, and adds to the overall eye appeal of the coin. [#19154] 3,795.00

1896-O MS-63. Elusive issue in this state of preservation. Mostly brilliant with fully lustrous fields and a sharp strike. [#19157] 3,500.00

1896-S MS-64/65. Just a whisper from MS-65 preservation overall. Full mint bloom enhanced by pale orange and gold. Well struck and exceedingly attractive. A prize piece for the qual-

ity-conscious collector. [#19158] 5,500.00

1897 MS-63. Sharply struck. A pleasing example. [#19159] 1,495.00

1898-O EF-40. A lightly cleaned example of this desirable New Orleans issue, with strong detail for the grade. [#2205] 325.00

1899 EF-45. [#16690] 210.00

1899 MS-63/65. A gorgeous specimen with superb satinlike surfaces. Exceedingly well struck. [#15511] 1,950.00

1899-O MS-63. Mirrored fields are toned beautiful electric blue, green and gold around the periphery. Well struck. [#19166] 1,850.00

1900: • EF-40. [#8922] $175 • **MS-63.** Brilliant and frosty. [#19168] 1,495.00

1900-S: • EF-45. Toned. [#568] $210 • **AU-55.** A nice piece for a type set. Brilliant and lustrous. [#19048] 415.00

1901 EF-45. [#19356] 210.00

1902: • **AU-58.** [#575] $475 • **MS-63.** Frosty and lustrous. [#19174] $1,495 • **Proof-63.** Fully brilliant fields surround semibrilliant devices. Sharp strike. Just 777 Proofs were issued. [#13832] 1,595.00

1902-S MS-63. An attractive example with somewhat reflective fields toned in soft pastel iridescence, mostly around the periphery. [#19176] 1,850.00

1904-S EF-40. A pleasing example of this scarce and desirable issue. [#22224] 425.00

1905-O EF-40. A scarce issue with just 505,000 pieces minted. [#22226] 210.00

1907: • EF-45. [#4612] $210 • AU-50. Mostly brilliant. [#586] 295.00

1907 MS-63. Pleasing satiny lustre with full mint frost on the devices. [#19189] 1,495.00

1907-D EF-45. [#588] 210.00

1907-O MS-62 (HALLMARK). Fully brilliant and sharp. An attractive example of this popular Barber issue. [#119191] 725.00

1907-S/S VF-30. Boldly repunched mintmark. [#22235] 80.00

1908-D: • VF-30. [#22237] $90 • EF-40 [#8928] $175 • EF-45. A nice piece for a type set. [#8929] 210.00

1908-D MS-63. Brilliant and lustrous with champagne overtones. [#19194] 1,495.00

1910 AU-55. Frosty lustre toned gunmetal-blue and gold. The 1910 Barber has the fifth lowest mintage in the series. [#19200] 415.00

1912: • EF-40. [#8931] $175 • Extremely Fine-45. [#22248] 210.00

1912-D: • VF-30. [#22249] $75 • EF-40. [#20557] $175 • EF-45. [#8933] $210 • **AU-58.** Fully lustrous. [#19206] 475.00

1912-S: • VF-20. [#22250] $60 • Extremely Fine-45. [#20802] 210.00

1912-S MS-63. Attractive satinlike lustre toned in light iridescent hues. [#19207] 1,495.00

1914 VF-30. Lightly cleaned long ago. The 1914 Barber half dollar has the fourth lowest mintage of any regular-issue 20th-century coin struck in copper, nickel, or silver! A desirable "sleeper" in the half dollar series. [#22254] 235.00

1914-S: • **AU-50.** [#20803] $395 • **AU-58.** Lustrous. [#19212] 475.00

1915-D: • EF-45 [#615] $210 • **AU-55.** [#11005] $415 • **MS-63 (PCGS).** Dazzling full mint bloom is enhanced by champagne overtones. [#19214] 1,495.00

1915-S EF-40. Last year of issue for the Barber half dollar. Attractively toned. [#22258] 175.00

WALKING LIBERTY

1917-D Mintmark on Obverse: • EF-40. Lightly toned. [#22483] $149 • **MS-63 (PCGS).** A superb example of this early Walking Liberty half dollar issue. The sharply struck surfaces are brilliant and lustrous. Aesthetically, this is one of the nicest early Walking Liberty halves on the market today. [#23068] 1,350.00

1918-S AU-50. [#23620] 99.00

1920 MS-65 (PCGS). A gorgeous, fully lustrous piece with beautiful satinlike fields complemented by a whisper of light toning. Exceedingly scarce in this exceptional state of preservation. As of the February 1, 1990 *PCGS Population Report*, only 13 MS-65 examples have been graded with none higher! A prize for the Liberty Walking half dollar specialist. [#17447] 6,950.00

1920-S EF-40. A pleasing example of this scarce San Francisco Mint issue. [#22609] 135.00

1921 MS-64 (PCGS). A prize rarity in the Liberty Walking half dollar series. This coin is simply superb! Satinlike fields exhibit beautiful cartwheel lustre and are toned in soft pastel hues. The devices are boldly rendered. A couple of minute marks are all that keep this coin from an MS-65 grade. Pleasing in every regard. [#22822] 7,295.00

1927-S MS-64 (NGC). An absolutely beautiful example of the issue. Superb satinlike fields are enhanced by full mint lustre. Very conservatively graded. The fields are immaculate on both the obverse and reverse. An important San Francisco Mint issue in the series. [#22823] 2,795.00

Silver Dollars

FLOWING HAIR

1795 Flowing Hair. Bolender-1. VF-20. Second and last year of issue for this design type. Variety with two leaves beneath each wing on the inner portion of the wreath. Attractive with silver-gray surfaces complemented by sky blue and golden overtones. [#13742] 2,250.00

1795 Flowing Hair. B-5. VF-20. Well centered and attractive. Medium gray surfaces are complemented by rose overtones. A pleasing example of this early type. [#17280] 2,250.00

1795 Draped Bust. B-15, Rarity-4. VF-30. A very small mint-caused die clip below date does not detract from the overall beauty of this piece. A scarce and desirable variety of the 1795 Draped Bust, with six berries in olive branch to left, and a palm branch to right. [#19763] 2,150.00

1798 Small Eagle. B-1a. VF-20/F-15. 13 Stars on Obverse. The last year that the Small Eagle reverse design was issued. Beautifully toned. Well centered with all of the border denticles present on both the obverse and reverse. [#17694] 2,150.00

1799 B-11a Rarity-5 VF-30. [#14167] .. 1,295.00

1800: • **B-13. Rarity-6. VF-30.** A very desirable variety for the Bust dollar specialist. [#13044] $1,395 • **1800 B-12. EF-45.** Another pleasing example of this popular date. Rich golden highlights abound on sharply struck and mark-free surfaces. A beautiful coin, ideally suited for a high-grade type set [#23596] 2,500.00

1800 B-10a. Rarity-3. AU-50. A well-struck specimen with Liberty's hair and the eagle's breast feathers well defined. The coin is frosty with pleasing satinlike surfaces. A wash of rose and champagne toning adds to the appeal of the piece. An outstanding example for a high-quality type collection. [#16979] 4,250.00

GREAT BOOKS FOR SALE!

See our book section in this issue for some great buys on interesting and valuable reference books. Knowledge is the key to success!

1803 B-6. AU-50. Lustrous and aesthetically appealing. The fields are toned sky blue and gold. A few light adjustment marks are noted on the obverse. A prize for a high-quality date set of Bust dollars. [#18622] 4,995.00

GOBRECHT DOLLAR

1836 Gobrecht dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment IV. 413.6 grains. EF-40. Pleasing silver-gray surfaces are enhanced by champagne overtones. Wear is noted on the high points. Pleasing, with very few marks for the grade. [#21465] 4,195.00

LIBERTY SEATED DOLLARS

1841 EF-45 to AU-50. A piece with pearl-gray surfaces complemented by deep gold highlights. Sharp and attractive. [#17304] 495.00

1842 EF-45. [#5924] 395.00

1843: • EF-40. [#19765] $349 • **EF-45.** [#15768] $395 • **EF-45.** [#18623] $395 • **AU-50.** A highly reflective example with mint frost present. Lightly toned. [#20818] 525.00

1843 MS-63. The surfaces are smooth and satiny with just a hint of delicate golden toning. The eagle's plumage and claws are well defined. Here is an issue which is quite elusive in high grades. Seldom do more than four or five Uncirculated examples appear at auction during the course of a year, and often just one or two are offered. It is doubtful that more than a tiny handful of the survivors could match the quality offered here. [#18944] 5,695.00

1844 AU-50 (PCGS). Well-struck devices are surrounded by gunmetal-blue fields enhanced by golden highlights. Just 20,000 pieces were struck. [#22720] 895.00

1845 AU-53 (PCGS) A lovely example of this scarce date, one of just 24,500 silver dollars minted for circulation this year! Pale golden halos encircle pale silver and lavender central devices. A scarce date in an attractive grade [#22721] 1,095.00

1846 AU-50. A frosty and lustrous example. [#13616] 595.00

1848 AU-55. A beautiful piece toned in soft iridescent hues over pearl gray, satinlike fields. Sharply struck and pleasing in every way. A minor rim mark is noted at 2 o'clock on the reverse for the sake of accuracy. [#17668] 1,495.00

1852 EF-45 (PCGS) A great rarity in the Liberty Seated dollar series, indeed, in the entire U. S. silver dollar series! One of just 1,100 "original" dollars minted this year. Pleasing golden tones are evenly distributed on well struck and attractive surfaces. To date, just five examples of this coin have been certified by PCGS and NGC, including this coin. The other four coins include an AU-58 example and three Mint State examples. Here is a known rarity in the Liberty Seated dollar series, whose rarity is indeed backed up by the PCGS and NGC population reports! A wonderful opportunity for the U. S. silver dollar specialist [#22602] 11,900.00

1860-O: • VF-30. [#5944] $225 • VF-35. [#6006] $250 • EF-40. [#2706] $325 • Extremely Fine-45. [#2707] 350.00

1860-O MS-62 (PCGS). Frosty lustre is complemented by rainbow peripheral toning. Sharp and attractive. A nice high-grade example for a type collection. [#20057] 2,350.00

1865 AU-50. Warm golden gray toning. Traces of frosty mint lustre can be seen in the protected areas. One of the scarcer Philadelphia Mint issues. [#16929] 995.00

1868 AU-50. Another desirable issue from the 1860s. Although 424,300 pieces were minted, very few survive today. This is a lovely piece

toned heather and fiery golden orange. A well struck and extremely attractive example. [#21050] 950.00

1871 EF-45. The numerals 71 spaced apart. Golden gray toning. The variety is said to comprise just a tiny proportion of the business strikes produced during the year. [#5940] 350.00

1871 MS-61 (PCGS). A beautiful piece for a high-grade Liberty Seated dollar collection. Attractively toned in iridescent hues over frosty fields and devices. Sharp. [#20480] 2,795.00

1872: • VF-30. [#2735] $225 • EF-40. [#2739] $325 • EF-45. [#18624] 350.00

1872-CC EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are boldly rendered. Toned in deep golden hues, due to artificial enhancement. Very lustrous for the grade and very appealing. The fields are well preserved and have very few marks of any sort. If not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. A key issue in the series. A coin for the connoisseur. [#21894] 4,550.00

MORGAN DOLLARS

1878 8 Tailfeathers. MS-64 (PCGS). A brilliant example with beautiful cartwheel lustre. Scarce in this grade. [#22524] 850.00

1878 7/8 Tailfeathers MS-64 (PCGS). Fully brilliant and lustrous. [#23134] 995.00

1878-CC MS-64 (PCGS). Attractive with faint golden toning. [#23301] 495.00

1878-S: • MS-60. [#21740] $39 • MS-63 (PCGS). [#22496] $79 • MS-64 [#23320] 195.00

1879 MS-64 (PCGS). A fully brilliant example. [#23073] 495.00

1879-CC MS-62 (HALLMARK). Frosty devices are surrounded by mirrorlike fields. Some light obverse marks are all that keep this coin from an MS-63 classification. Aesthetically appealing and much more elusive than the Capped Mint-mark variety. [#22022] 2,650.00

1879-O: • MS-60 to 63. [#22485] $55 • MS-63 (ANA Cache). Sharply struck, fully lustrous and aesthetically appealing with a whisper of champagne peripheral toning. Very attractive for this scarce issue. [#21998] 269.00

1879-S: • MS-63/65. [#23320] $89 • MS-64. [#21422] 159.00

1880 MS-60. [#23915] 29.00

1880-CC MS-65 (PCGS). A sharp and frosty example of this scarce Carson City silver dollar, with pale golden toning highlights on the obverse and a hint of shimmering rainbow highlights on the reverse. A die line on the reverse connects the N in IN GOD WE TRUST to the eagle's wing. [#23981] 2,250.00

1880-S: • MS-63. [#21368] $69 • MS-64. Frosty lustre. [#15315] 159.00

1881 MS-64 (PCGS). A coin with fully brilliant lustre. [#23074] 489.00

1881-O MS-63 (NGC). [#22677] 95.00

1881-S: • MS-60. [#21370] $29 • MS-63. [#13871] $69 • MS-64. [#22683] $159 • MS-64. Prooflike. Rich golden central devices and deep mirror fields [#22678] $189 • **MS-65.** Satiny lustre is lightly toned gold. [#22682] 395.00

1882 MS-64 (PCGS). [#23121] 239.00

1882-O: • MS-60 [#23917] $29 • **MS-64 (PCGS).** Brilliant. [#22967] 525.00

1882-S: • MS-63 [#23551] $69 • Mint State-64. [#22689] 159.00

1883-CC: • MS-63 (PCGS) [#23136] $149 • **MS-65 (HALLMARK).** A dazzling gem example of this popular Carson City Mint issue. [#21680] $850 • **MS-66 (PCGS).** Brilliant, satiny surfaces with just a hint of pale gold in Liberty's hair. The first star on the obverse is repunched, as are stars 12 and 13. Evidence of repunching at the 3 in date can also be seen. A very pleasing example of Carson City silver dollar coinage. [#22548] 4,150.00

1883-O: • **MS-63** [#23553] $69 • Mint State-64. [#22692] 165.00

1883-S: • AU-55. A brilliant and sharp example of this scarce San Francisco issue, with a hint of rub and very few contact marks in evidence. A great opportunity for the Morgan dollar specialist [#23554] $119 • **MS-60 (PCGS).** Fully brilliant and lustrous. An elusive date in Mint State preservation. [#23107] 575.00

1884: • MS-64 (PCGS). [#23303] $210 • **MS-65 (NGC).** Heavily frosted devices and fields are enhanced by a splash of amber and gold toning. An attractive piece with frosty mint lustre. [#22526] 995.00

1884-CC: • MS-63 (PCGS). [#19387] $149 • **MS-65 (PCGS).** Sharply struck and mostly brilliant with just a splash of toning above the eagle's head on the reverse. [#21658] 850.00

1884-O: • MS-60 [#15801] $30 • MS-63. [#21378] $69 • MS-63 (PCGS). [#21939] $69 • MS-64. Full mint bloom. [#13378] 159.00

1884-S AU-58 (NGC). In strictly Mint State preservation, the 1884-S Morgan dollar is one of the most elusive in the series. In checking current editions of the *PCGS Population Report* and *NGC Census Report* we note that both services have graded just 103 pieces MS-60 or better. As such, this example is perhaps the logical choice for the collector of Morgan dollars by date. [#23274] 1,395.00

1885: • MS-60 [#23918] $29 • Mint State-64. [#21381] 169.00

1885-CC: • F-12. [#18375] $185 • MS-60 to 63. [#23321] $219 • **MS-64 (PCGS).** Sharp. A frosty example of the second scarcest Carson City issue from the 1880s. [#22570] 525.00

1885-O • MS-64 [#13384] $165 • MS-64. Rainbow highlights [#23556] 165.00

1885-S MS-64 (PCGS). Beautiful satinlike fields are enhanced by mint frost and just a whisper of champagne overtones. A scarce and desirable San Francisco Mint issue in this nice state of preservation. [#22828] 695.00

1886: • MS-60. [#13883] $29 • MS-64. Lustrous. [#13360] $149 • MS-64 PQ (HALLMARK). [#17704] 195.00

1886-O: • AU-50. A brilliant and sharp example of this desirable New Orleans issue [#23919] $50 • AU-58. Frosty and sharply struck. A scarce New Orleans Mint issue. [#19394] 199.00

1886-O MS-63. Beautiful cartwheel lustre is enhanced by full mint brilliance. The reverse is close to MS-65 overall. A few light marks in the obverse field along with a couple of minor rim nicks are all that keep this from a higher classification. Although the 1886-O is by no means a rarity in terms of mintage, it is exceedingly elusive in Mint State preservation, as most extant specimens are found with heavy surface abrasions. An important opportunity for the Morgan dollar specialist. [#22599] ... 2,450.00

1887/6 MS-63 (NGC). Sharply struck. A fully brilliant example with beautiful original mint lustre. Traces of the 6 are clearly visible beneath the 7. Discovered in November of 1971 by Ted Clark. Probably from an early die state, as generous portions of the loop of the 6 are still present. A nice example for the specialist. [#22604] 1,295.00

1887/6-O MS-60. A very elusive variety in the Morgan dollar series. Call quickly to reserve this example. [#23109] 195.00

1887: • MS-63. [#15903] $69 • Mint State-64. [#10596] 169.00

1887-S MS-60. [#22694] 89.00

1888: • MS-63. [#21746] $69 • MS-64 [#23921] $169 • MS-65 (NGC). [#22527] 725.00

1888-O: • MS-64 (PCGS). [#22830] $245 • **MS-65 (PCGS).** An attractive example with the obverse fully brilliant, the reverse displaying faint golden brown toning. Although a "common date" this issue is particularly elusive in the higher states of preservation. [#23304] 1,995.00

1889: • MS-60. [#20611] $30 • MS-63 (PCGS). [#22899] 69.00

1889-CC EF-45. At first glance this coin appears to be fully AU. [#23045] 1,450.00

1889-O MS-63 (PCGS). Much more difficult to locate in Mint State grades than its mintage figure would indicate. Sharp and lustrous. [#23984] 319.00

1889-S: • MS-63 (PCGS). [#23342] $275 • **MS-64 (PCGS).** Frosty devices with fully lustrous, satinlike fields. [#22971] 625.00

1890 AU-58. [#23559] 22.00

1890-CC MS-64. Fully brilliant and exceedingly attractive with sharply struck, frosty devices. The 1890-CC was minted in larger quantities than any other Carson City dollar. Although many circulated examples are readily available, the issue in MS is much more desirable. Most of the Uncirculated specimens exhibit nice lustre and are fully struck, but tend to have heavy bagmarks. The presently offered specimen is a superb exception and would enhance the most advanced collection. [#22543] 1,825.00

1890-O: • MS-60 to 63. [#21390] $52 • **MS-64 (PCGS).** Pleasing satinlike lustre is enhanced by a whisper of pastel overtones. A better-than-average strike for a New Orleans Mint issue. [#22415] 650.00

1891 MS-62 (PCGS). [#22901] 59.00

1891-CC MS-64. Fully brilliant and well struck. Gorgeous satinlike lustre enhances both surfaces. An example that would make an exceptional addition to a high-grade Morgan dollar collection. [#22698] 895.00

1891-S MS-64 (PCGS). Beautiful frosty lustre and a sharp strike are enhanced by deep golden and rose toning on the obverse. The reverse is fully brilliant. [#22832] 595.00

1892: • AU-58. This issue is scarce in higher states of preservation. [#23561] $79 • MS-62 (PCGS). [#23046] 135.00

1892-CC MS-63 (PCGS). An attractive example of this very elusive and popular Carson City issue. [#23047] 1,195.00

1892-O MS-64 (NGC). Satinlike lustre is complemented by a halo of champagne toning. Superb aesthetic appeal. Some weakness in strike is noted, which is typical for the issue. [#22833] 895.00

1892-S: • AU-50. Prooflike. The issue is scarce in this grade. Toned gold and silver-gray. Pleasing. [#22009] 825.00

1893 MS-64 (PCGS). Beautiful satinlike lustre is enhanced by light toning. A scarce and desirable Philadelphia Mint issue which is popular due to its low mintage. A nice example for a high-grade collection. [#22834] 1,950.00

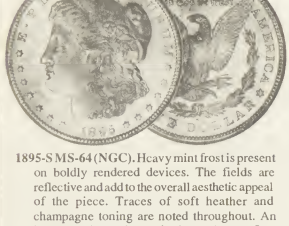
1893-CC MS-62 (PCGS). Scarce and desirable in this pleasing state of preservation. Somewhat mirrored, satinlike fields surround frosted devices. Very pleasing. [#21904] 2,195.00

1893-CC MS-63 (NGC). Dazzling cartwheel lustre is enhanced by full mint frost. Toned fiery golden orange, mostly around the periphery. Very well struck. A beautiful example for the connoisseur. [#22631] 4,250.00

1893-O MS-61 (PCGS). One of just 300,000 silver dollars minted at New Orleans this year. A desirable issue, with pale golden highlights. and

great aesthetic appeal. Many claims to a higher grade [#23985] 1,795.00

1895-S: • MS-60 to 63. Somewhat reflective fields are toned in deep fiery golden orange hues. Very well preserved for the grade, with minimal marks noted. A pleasing piece. [#19397] $1,195 **• MS-62 (PCGS).** An attractive example of this difficult issue. Fully brilliant and well struck. [#23048] 1,395.00



1895-S MS-64 (NGC). Heavy mint frost is present on boldly rendered devices. The fields are reflective and add to the overall aesthetic appeal of the piece. Traces of soft heather and champagne toning are noted throughout. An important issue due to its low mintage. Just 400,000 examples were struck. Listed as a Rarity-9 issue in Wayne Miller's *The Morgan and Peace Dollar Textbook*. [#22836] 8,995.00

1896: • MS-60 [#10650] $29 • MS-63. [#10624] $69 • MS-64. [#17854] 179.00

1896-O: • AU-55. Mostly brilliant, with just a hint of wear on the high points. A desirable New Orleans issue [#23926] $150 • **AU-58 (NGC).** Sharply struck, which is unusual for New Orleans Mint dollars. The devices are heavily frosted and are surrounded by satiny fields. A whisper of champagne peripheral toning adds to the overall appeal of the piece. [#20042] ... 495.00

1896-S: • **MS-62 (NGC).** Fully lustrous and well struck. Light traces of amber toning are noted on the reverse. A pleasing example of this popular date. [#23270] $1,095 **• MS-63 (PCGS).** Satinlike lustre is toned violet and gold. Sharply struck and attractive. A scarce and desirable issue. This piece is free of the heavy bagmarks normally seen on 1896-S issues from the Redfield hoard. [#18802] 2,150.00

1897-S MS-64 (PCGS). [#23343] 325.00

1898: • MS-63. [#23927] $69 • MS-64 (PCGS). Lightly toned. [#22838] 165.00

1898-O: • MS-63. [#21616] $69 **• MS-65 (PCGS).** Appealing satinlike lustre. [#22839] 415.00

1899: • MS-64. [#22595] $325 • MS-64 (PCGS). Brilliant. [#22972] 325.00

1899-O: • MS-60. [#23562] $29 • MS-63. [#13386] $69 • MS-63 (PCGS). [#21956] 69.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost over fully lustrous fields. Extremely well struck. Quite scarce in this nice state of preservation. [#21801] 795.00

1900 MS-63. [#23928] 39.00

1900-O/CC MS-64 (PCGS). An attractive example of this popular and unusual Morgan dollar variety. Apparently several working reverse dies were found in Carson City, sent to Philadelphia and repunched with the New Orleans mintmark. [#23143] 895.00

1900-O MS-60. [#23929] 29.00

1901 AU-50. [#22486] 195.00

1901 MS-62 (NGC). Highly reflective, fully lustrous fields are toned fiery golden orange and add to the overall appeal of the piece. Well struck and very pleasing. Some light marks are all that keep this coin from an MS-63 or higher classification. In fact, most would probably grade this MS-63 overall. An issue that typically comes with a very weak strike. The presently offered specimen is a pleasing exception. Worthy of a home in an advanced Morgan dollar collection. [#22632] 4,750.00

1901-O MS-63. [#22700] 69.00

1902: • MS-64 (PCGS). [#22974] $295 • **MS-65 (PCGS).** A dazzling, fully brilliant piece with a sharp strike and pleasing satinlike lustre. Sure to please. [#22841] 1,195.00

1902-O MS-65. [#23082] 795.00

1903: • MS-63. Pale golden highlights on lustrous surfaces [#23930] $75 • MS-64. Brilliant. [#22703] $215 • MS-64 (PCGS). Satiny lustre with a trace of light toning on the reverse. [#22842] 215.00

1903-O MS-63 (PCGS). A brilliant and lustrous example of this, the former "king of Morgan silver dollars." Once considered extremely rare, the 1903-O had a change in rarity status when Mint State bags were released by the U.S. Treasury in the early 1960s. Still a desirable Morgan silver dollar issue. [#23988] ... 279.00

1903-S MS-64 (PCGS). Fully brilliant and lustrous with superb surfaces. This issue is one of a handful which are particularly elusive in this high state of preservation. According to the most recent edition of the *PCGS Population Report* only 112 examples have been graded MS-64 or better. As a point of reference, PCGS has graded over 44,000 1881-S Morgan dollars in MS-64 or better. We suggest a quick call to reserve this. [#23307] 5,395.00

1904 AU-55. [#23931] 30.00

1904-O: • MS-60. [#17523] $29 • MS-63. [#11213] $69 • MS-64. [#13393] $159 • MS-64 (NGC). [#22400] $159 • **MS-65 (PCGS)** Assuming this example has been properly graded, it is difficult to imagine what an MS-66 would look like. [#21821] 475.00

1904-S MS-63 (NGC). Brilliant and lustrous. A thin pin scratch is noted beneath Liberty's chin on the obverse, but other than this the coin is virtually mark-free. A scarce San Francisco Mint issue. Free of the normal lateral hairline striations encountered on this date. A prize piece for a nice Morgan dollar collection. [#22626] 2,195.00

1921 Morgan. MS-60. [#23564] 25.00

1921-D Morgan: • MS-60. [#23933] $28 • MS-64 (PCGS). Pale golden highlights on lustrous surfaces. The only Denver Mint issue in the Morgan silver dollar series [#22900] ... 235.00

1921-S MS-64 (PCGS). [#23083] 339.00

PEACE DOLLARS

1921 Peace: • AU-50. [#23932] $65 • **MS-63.** Lustrous and well-struck for the issue [#22382] $425 • **MS-63 (PCGS).** A beautiful white example with pleasing satinlike fields. Extremely well preserved with very few marks noted for the grade. A popular and highly desirable issue among dollar collectors. [#21866] $425 • **MS-64.** Fully brilliant, with pale rose and golden highlights evenly distributed on well-struck surfaces. A gorgeous example of this high-relief issue [#21042] $995 • **MS-64 (NGC).** Beautiful satinlike lustre is tinged with lilac highlights. [#22843] 995.00

1922: • MS-60. [#19683] $29 • MS-63. [#21004] $59 • MS-64 (HALLMARK). Pleasing golden lustre. [#22025] 169.00

1922-D: • MS-63 (PCGS). [#22419] $129 • **MS-64 (PCGS).** A popular and elusive issue in high grade. Brilliant cartwheel lustre on pleasing surfaces. [#22421] 475.00

1922-S: • MS-60. [#19409] $45 • MS-63 (PCGS). Brilliant. [#22033] 159.00

1923: • MS-60. [#19401] $21 • MS-63. [#18031] $59 • MS-64. [#20619] 169.00

1924: • MS-60. [#20620] $29 • MS-64. [#22706] $169 • **MS-65.** Satiny lustre is toned beautiful heather and champagne. [#22707] 595.00

1925: • MS-63. [#19411] $45 • MS-64. [#18035] $169 • MS-64 (ANACS) Pleasing silver surfaces with just a hint of pale golden highlights. Well struck for the issue [#22026] $169 • **MS-65 (PCGS).** Absolutely gorgeous satinlike lustre is enhanced by just a faint trace of rose and champagne overtones. Virtually immaculate and sure to please. [#22321] 575.00

1925-S MS-63 (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 325.00

1926 MS-63 [#22933] 75.00

1926-D: • MS-60. [#3855] $55 • MS-60 to 63. [#1986] 165.00

1926-S: • MS-60. [#22708] $69 • MS-63 (PCGS). Fully brilliant and sharply struck, with a hint of pale gold in Liberty's hair. [#23087] $135 • **MS-64 (PCGS).** A sharp and fully brilliant example of this issue. [#23088] 415.00

1927: • MS-60. [#21757] $69 • MS-63 (PCGS). The 1927 Peace dollar has the second lowest mintage in the entire Peace dollar series. Fully brilliant with just a hint of pale golden wash. [#22433] $225 • **MS-64 (PCGS).** A pale golden glow on lustrous surfaces adds to the appeal of this Philadelphia issue. [#22434] 995.00

1927-D MS-63 (PCGS). Blazing full mint brilliance and lustre. Gorgeous satinlike fields surround sharply struck devices. Very close to an MS-64 classification. Scarce Denver Mint issue in this nice grade. [#21607] 950.00

1927-S: • **MS-63 (PCGS).** [#22845] $425 • **MS-63.** A key San Francisco issue in the Peace dollar series with the third lowest mintage in the series. Pale golden highlights [#11831] 425.00

1928: • MS-62 (HALLMARK). Sharply struck and pleasing. Soft yellow and heather toning complement satinlike fields. Lowest mintage in the series. [#22384] $295 • **MS-63 (PCGS).** A brilliant and attractive example of this, the lowest mintage coin in the Peace dollar series. Pale golden highlights abound [#23990] 539.00

1928-S: • **MS-63 (PCGS).** A sharp and brilliant example of this popular San Francisco issue, elusive in Mint State grades [#22976] $425 • **MS-63.** A brilliant example of this popular San Francisco issue. [#23310] $425 • **MS-64 (NGC).** Well struck, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable San Francisco issue. [#23145] 2,495.00

1934: • MS-62 (HALLMARK). [#17767] $95 • MS-63 (PCGS). Brilliant, with pale golden tones on sharply struck surfaces. Final year of issue for the Peace dollar series [#23991] 169.00

1934-D MS-64 (HALLMARK). The last year that Peace dollars were struck at the Denver Mint. This specimen is toned in champagne hues over satinlike fields. A trace of irregular toning is noted on the reverse. Elusive in this nice state of preservation. [#2235] 1,295.00

1934-S MS-63 (PCGS). Gorgeous full original mint bloom is complemented by a whisper of light golden overtones. The devices exhibit nice detail with Miss Liberty's hair strands fully delineated. Exceptional aesthetic appeal, combined with its desirability as a scarce date make this a beautiful piece for a high-grade collection. [#22436] 4,395.00

1935: • MS-64 (PCGS). Final year of issue for the Peace dollar series. Sharp and frosty surfaces. [#23089] $349 • **MS-65 (PCGS).** A sharp and frosty example. [#23309] 2,295.00

1935-S: • MS-63 (PCGS). A brilliant and frosty example of this final San Francisco issue in the Peace dollar series. [#23090] $339 • **MS-64 (PCGS).** Gorgeous frosty lustre is complemented by a splash of champagne overtones. The last year of issue in the Peace dollar series and popular as such. Scarce this nice. [#22597] 795.00

Trade Dollars

1873 Proof-50. Brilliant. [#23626] 325.00
1874-S: • EF-45. [#2037] $195 • AU-50. Mostly brilliant. [#12226] 325.00
1875-S/CC Chopmarked. AU-55. Scarce Repunched Mintmark. [#22585] 359.00
1875-S: • AU-50. [#12233] $325 • AU-55. Reflective fields are lightly toned. [#12236] 395.00
1876 AU-50. [#11497] 325.00
1876-S AU-55. A pleasing example of the type. [#3871] 395.00
1877: • EF-40. [#17997] $175 • AU-55. Brilliant. [#11496] 395.00
1877-S: • VF-35. [#4557] $159 • EF-45. Attractively toned. [#3873] $195 • AU-50. [#5841] $325 • AU-55. [#11528] 395.00
1878-S: • VF-35. [#4547] $159 • EF-45. [#6283] $235 • AU-50. [#6287] 325.00
1880 Proof-60. Mirrored fields toned in iridescent hues. The devices are sharp and frosty. Some minor hairlines are well concealed by the attractive toning. A Proof-only issue with a mintage of just 1,987 pieces. [#22671] 2,295.00

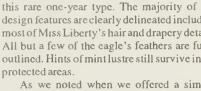
Gold Dollars

1851: • EF-40. [#21466] $175 • EF-45. [#9331] $195 • AU-50. [#11081] $275 • AU-55. Brilliant and attractive. [#11085] 375.00
1852 MS-63 (NGC). Generous amounts of mint frost over satinlike fields. Each of Miss Liberty's hair strands are boldly rendered. A lovely specimen that would be a superb addition to a high-grade gold type set. [#22977] ... 3,395.00
1853 AU-50. Frosty lustre. [#2053] 275.00
1853-O EF-45. [#2076] 195.00
1854 Type 1. AU-50. [#2093] 275.00
1856 Type III: • Upright 5. EF-45. [#6302] 220.00
1856 Type III. Slanting 5. EF-45. [#6296] 220.00

1856-D Upright 5. AU-50 (PCGS). A breathtaking specimen of this classic gold dollar rarity. The fields are well preserved and just a trace of light circulation marks are noted. Exceedingly well struck with a bold mintmark, which is unusual for the issue. Toned in soft orange hues. Exceptional in every way and comparable in rarity to the fabled 1861-D gold dollar, but has not gained similar fame. Of the 1,460 examples minted, only two surviving specimens have been traced in Uncirculated states of preservation. The presently offered specimen is definitely in the top Condition Census for the issue. A superb coin for the gold coin specialist. [#22864] 16,450.00
1856-S/S Type II EF-40. An attractive example of this popular San Francisco issue. The mintmark on the reverse was first entered high to the right, partly effaced, then repunched in a central position below the bow. [#23050] 1,525.00
1857 AU-58. This piece exhibits beautiful frosty lustre. [#15321] 325.00
1858-D AU-55. Fully brilliant fields surround well-struck devices. Much sharper than the average strike which shows very little detail in the 85 of the date. David Akers states in his *United States Gold Coins*, Volume I, *Gold Dollars 1849-1899* that the 1858-D is virtually impossible to obtain in full Mint State. Most extant specimens grade VF and EF. This piece is an outstanding exception and a superb example for a Dahlonega gold set or a date collection of gold dollars. [#18093] 4,250.00
1859-D AU-50 (PCGS). Exceedingly well struck with each of Miss Liberty's hair strands fully delineated. A trace of pale orange toning adds to the overall aesthetic appeal. A mere 4,952 pieces were struck. [#22634] 3,495.00
1875 AU-58. Sharply struck and prooflike with impressive cameo contrast. The reported mintage for the issue is 420 pieces, the lowest figure for any date in the gold dollar series. In the past many high-grade business strikes have been offered as Proofs. One feature which allows the business strikes to be immediately distinguished from Proofs is the presence of a minute spine emanating from the bottom of Miss Liberty's chin. [#18245] 8,950.00

Quarter Eagles

1804 14 Star Reverse. AU-55. Mirrorlike fields are enhanced by full mint frost. A halo of pale orange toning is noted which adds to the overall eye appeal of the coin. The devices are sharply struck and are heavily frosted. Some minor adjustment marks are noted on the reverse within the shield detail. An exciting opportunity for the gold coin specialist. [#21760] 9,350.00
1807 EF-40 (PCGS). Sharply struck and attractive with brilliant fields. Last year of issue for the Capped Bust Right mint. Just 6,812 pieces were minted. [#21761] 4,675.00
1807 AU-58 (PCGS). A very pleasing example of this popular issue, with frosty surfaces and a generous amount of brilliant, golden lustre. Well struck for the issue, particularly on the reverse where a full motto is visible on the ribbon, as well as much feather detail on the eagle's neck. [#16865] 14,000.00



1808 EF-45 (PCGS). An impressive example of this rare one-year type. The majority of the design features are clearly delineated including most of Miss Liberty's hair and drapery details. All but a few of the eagle's feathers are fully outlined. Hints of mint lustre still survive in the protected areas.

As we noted when we offered a similar specimen in our sale of the Norweb Collection: "Only 2,710 were struck. For this reason alone the issue would be scarce, as it indeed is, but the desirability goes far beyond the low mintage, for it represents the only year in which the Capped Bust to Left format was used on a large-diameter planchet. Thus, this single date is a key to the completion of a United States gold type set." [#19079] 26,500.00
1836 EF-40. Classic Head. [#21470] 450.00
1839/8-D VF-20. Very attractive for the grade with nice detail. All 1839-D quarter eagles are considered to be 1839/8 issues. A nice opportunity to obtain a Dahlonega Mint Classic Head quarter eagle. [#20043] 795.00
1840-C EF-45. A very scarce Charlotte issue, very difficult to obtain in grades above EF-40. Wire rims are evident on both the obverse and reverse, a diagnostic often seen on the 1840-C. The serif of another 1 can be seen protruding from the upright of the 1 in the date. One of just 12,822 pieces. [#23573] 1,595.00
1841-D EF-45 (PCGS). A mere 4,164 pieces were struck of this variety. Most come weak, but this is a pleasing exception. The feather detail on the eagle's neck, as well as the hair strands on Liberty's head are all well defined. An underrated and undervalued issue, comparable in rarity to the 1840-D. [#17583] 4,250.00
1843-D AU-50. Brilliant and attractive. Some slight softness of definition is noted in the central areas. Although not as rare as most of the other Dahlonega issues, high-grade pieces are very elusive and a mere 13 appearances of pieces grading AU or better are enumerated in David Akers' quarter eagle monograph. Probably a Rarity-6 item in this state of preservation. [#17998] 2,395.00
1845 AU-53 (PCGS) [#18080] 625.00
1845-O EF-45 (NGC). Possibly Condition Census. As David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are . . . two AU pieces . . . ". Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. A prize for the gold coin connoisseur. [#20067] 3,295.00
1846-C EF-40 (PCGS). One of the rarest date quarter eagles in the series and highly desirable in any grade. Just 4,808 pieces were struck. [#19834] 1,825.00
1846-D: • EF-40 (PCGS). An attractive piece which has been well preserved. [#22636] $1,495 • **AU-50.** Sharply struck and attractive with mint frost present on the devices. [#13424] 1,995.00
1847-D: • EF-40 (PCGS). Just 15,784 pieces minted. [#21353] $1,395 • **AU-50 (PCGS).** A brilliant and sharply struck example of the issue with possible 1847/46 with the base of a 4 repunched and remnants of what may be a 6 in the field between the 4 and 7 in the date. Considered by Walter Breen to be very rare. [#22637] 3,295.00
1847-O AU-50. A prize example of this underrated issue. Exceedingly scarce in grades better than EF. This piece is fully lustrous, attractively toned with a whisper of pale orange iridescence and extremely well struck which is very unusual for the issue. Some slight doubling in the date is noted under magnification. A prize for the astute gold coin collector. [#21659] 1,150.00
1848-D: • EF-40 (NGC). Traces of mint frost can be seen around the stars, letters, and numerals. [#18928] $1,395 • **AU-50 (PCGS).** Sharply struck and lustrous. A pleasing example of this low-mintage issue. Just 13,771 pieces were struck. [#17585] 2,595.00
1849-D EF-45 (PCGS). Sharply struck and quite lustrous for the grade. Just 10,945 pieces were minted. [#21528] 1,950.00
1850-C AU-50. Rare in AU or better grade. A beautiful example of this low-mintage (9,148) Charlotte Mint issue. [#18139] 3,450.00
1851 AU-50. [#21472] 249.00

A Fine Collection Is Your Best Investment

GREAT BOOKS – GREAT PRICES

CONFIDENTIAL DISCOUNT OFFER: Buy up to $100 worth of books and take a 5% discount! Buy more than $100 worth of books and take a 20% discount! Call toll free at (800) 222-5993, or use the order form on page 16 of this *Special Coin Letter*.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for larger orders, through UPS (in which case, be sure to give street address).

UNITED STATES THREE-CENT AND FIVE-CENT COINS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. An inside view of nickel and silver 3¢ pieces, nickel 5¢ pieces (of all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be, and other topics are recounted. 168 pages, profusely illustrated. Softbound (Stock No. BBM-303) $9.95

UNITED STATES DIMES, QUARTERS, AND HALF DOLLARS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. This volume is an indispensible overview of the dime, quarter, and half dollar—as well as the 20¢ piece, the shortest-lived regular U. S. denomination. This book, with dozens of illustrations, will take you behind the scenes and give you a dealer's view of the sleepers you should look for, what to watch for when buying and selling, and much more. 215 pages, illustrated. Softbound (Stock No. BBM-304) $9.95

WALTER BREEN'S COMPLETE ENCYCLOPEDIA OF U.S. AND COLONIAL COINS, by Walter Breen. This is the most comprehensive guide to U.S. coins ever published. 754 pages in length, and illustrated with over 4,000 photographs, this immense volume explores in minute depth everything from the earliest colonial coins to recent commemorative coins. Among topics covered are rarity information, die information, design details, and other data which is of commanding importance to everyone involved in buying or selling coins. If you spend $100 or more per year on coins, this book is an absolute must! Hardbound (Stock No. BBR-764) $75.00

THE STANDARD CATALOGUE OF ENCASED POSTAGE STAMPS, by Michael Hodder and Q. David Bowers. The basic reference book on this fascinating series. Encased postage stamps, United States stamps housed in a brass case with a clear mica front, were issued in late 1863 during the Civil War, when regular coins were hoarded by the public. Dozens of varieties of encased postage stamps are described, some of them worth into the thousands of dollars. With each description is fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. A must for every serious numismatist. The foreword is by Herman Herst, Jr., and appreciations are by John J. Ford, Jr., and Robert Kincaid. 192 pages, illustrated. Softbound (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95

HIGH PROFITS FROM RARE COIN INVESTMENT, by Q. David Bowers. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated, book combines a fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and more! 368 pages, illustrated. Softbound (Stock No. BBM-102) $14.95

ADVENTURES WITH RARE COINS, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pages, illustrated. Hardbound (Stock No. BBM-125) $24.95

THE CHERRYPICKER'S GUIDE TO RARE DIE VARIETIES, by Bill Fivaz & J.T. Stanton. Do you want to spot potentially rare, unusual, and interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, leading specialists in the field, describe and illustrate in a clear and consise manner many interesting and potentially profitable varieties which can be found in virtually all series from cents to gold. This is a book no collector can afford to be without. It will not only add fun to your collecting, but help you to spot unusual varieties that many others miss. 108 pages, illustrated. Softbound (Stock No. BFI-100) $14.95

THE INVESTOR'S GUIDE TO COIN TRADING, by Scott A. Travers. This is a volume designed expressly for the coin investor (and not the traditional numismatist interested in history, etc.). The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high," bullion coins, coins as works of art, auction sales, commemoratives, dealers, financial planners, and more The book jacket notes: "With the information in this book you will gain the knowledge that you need to buy and sell the most commonly traded coins, on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been a sensational investment–but, until now, insiders have been the primary beneficiaries. This book will enable you to join the insiders making the smart trades and investments in this lucrative marketplace." 230 pages, illustrated. Hardbound (Stock No. BTR-701) $24.95

THE NUMISMATIST'S FIRESIDE COMPANION, edited by Q. David Bowers. This nifty book is packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of coin-related tales from such well-known authors as Q. David Bowers, John J. Ford, Cal Wilson, Bruce Lorich, Tom Becker, and Hans Schulman—covering just about every numismatic subject imaginable, including history, investing, famous personalities, and more! The sequel to the best-selling Numismatist's Bedside Companion. 224 pages. Softbound (Stock No. BBM-201) $9.95

THE COIN DEALER NEWSLETTER: A STUDY IN RARE COIN PRICE PERFORMANCE, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: The Coin Dealer Newsletter! Market closing prices are given year by year, 1963 to 1989, for all popular series. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data—a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations. This information has been used by dealers, government agencies, collectors, and investors—but never before has it been available all at once in a single volume. In addition, the volume contains market studies, articles, and commentaries by many of the best-known authors in the rare coin field. Softbound (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95

UNITED STATES COINS BY DESIGN TYPES: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. The second edition of this valuable reference discusses in detail each U.S. coin design from 1793 to the present day. Valuable information is given on sleepers, unrecognized rarities, how to form a type set, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. Winner of the "Exceptional Book Award" by the Numismatic Literary Guild! 256 pages. Softbound (Stock No. BBM-307) $9.95.

U.S. GOLD COINS: AN ILLUSTRATED HISTORY, by Q. David Bowers. All about American gold coins, how they were minted, why certain issues are rare—how, why, and by whom they have been collected over the years, stories of rarities, etc. Illustrated with dozens of pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pages, illustrated. Hardbound (Stock No. BBM-135) $47.00

HANDBOOK OF 20TH-CENTURY UNITED STATES GOLD COINS, 1907-1933, by David W. Akers. If you own or aspire to own any 20th-century gold coins in the Indian quarter eagle and half eagle series, or the Saint-Gaudens eagle or double eagle series, this book is an absolute must for your library. Noted authority David W. Akers has thoroughly researched every date and mintmark variety and presents a wealth of data concerning the striking quality, rarity in different gradations of Mint State, and other useful information youcan apply when buying and selling. Each issue is illustrated with enlarged pictures and occupies its own separate page. (Stock No. BAK-748), softbound. $19.95; (Stock No. BAK-749), hardbound. $29.95

UNITED STATES COPPER COINS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other important tips for specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pages, profusely illustrated. Softbound (Stock No. BBM-302) $9.95

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa or American Express (send all the information in raised print on your card) and be sure to sign your order. Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second [illegible]

2. Please add $2 postage and handling for all orders under [illegible]. Orders will be sent insured, either through our private carrier or the U.S. Post Office.

3. Office hours are Monday through Friday [illegible] and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our new toll-free number for orders only 800-222-5993 (ask for our Order Department) during this time.

4. GUARANTEE: Any item not satisfactory [illegible] including grading, may be returned within [illegible] days of receipt. Exception: All dealer to dealer, [illegible] mail [illegible] related transactions are final. All items are guaranteed genuine forever. Grading is a subjective description that represents the opinion of the cataloguer [illegible] [illegible]

5. [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

Our Collection Portfolio Program

[illegible]

The Bowers and Merena Galleries Comparison Test

[illegible]

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS [illegible] and are intended for those who are potential purchasers [illegible]. Subscriptions [illegible] solicited from others, except at double the following rates, for it costs over twice what we charge [illegible] to print, mail and deliver these catalogues to you. [illegible] the subscription type that you desire: A, AA, AAA, B, BB, BBB, or C [illegible] on the order blank with this issue, [illegible] with your remittance. **Subscription A.** You will receive the next [illegible] *Rare Coin Review* issues (an $30 value if ordered separately) plus all *Special Coin Letter* issues produced during this period (an additional value of $60 to $80) mailed to U.S. addresses. Preferred rate, Subscription A is $19. Double-length Subscription AA is $35. Triple length Subscription AAA is $[illegible]. **Subscription B.** You will receive the next [illegible] *Rare Coin Review* issues (a $3[illegible] value if ordered separately) plus all *Special Coin Letter* issues produced during that period (an additional value of $60 to $80) plus the next six [illegible] catalogues produced by Auctions by Bowers and Merena [illegible] lized lists to be sent after each sale [illegible] catalogues. A value of over $[illegible] if ordered separately. Preferred rate, Subscription B is $69. Double Subscription BB is [illegible]. Triple Subscription BBB is $1[illegible]. **Subscription C.** You will receive First Class all publications (except our *Special Coin Letter*) to U.S. addresses. Preferred rate is $[illegible]. **Canada and Mexico**—all publications. Sent by regular mail is $85, while First Class is $1[illegible]. **Other Foreign addresses**—all publications. By regular mail is $1[illegible], while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc. Telephone [illegible] Direct Sales Dept.: Mark Borckardt [illegible] Deborah W[illegible] **Chairman of the Board** [illegible] **President.** [illegible] **Publications Dept.** [illegible] Scott (M[illegible]) [illegible] **Administration:** John [illegible] tire, Robin Br[illegible] **Accounting Dept.:** D[illegible] rill, Geraldine [illegible] **Graphics Dept.:** Lee [illegible] tor), Linda [illegible] zie, Jennifer [illegible] **Photography Dept.** [illegible] D[illegible] (Manager). **Computer Dept.** [illegible]

Auctions by Bowers and Merena, Inc. **Chairman of the Board** [illegible] **President** Raymond N. Merena. **Auction Dept.** [illegible] (Director), Mary [illegible] Douglass (Manager), Andr[illegible] [illegible], Barbara [illegible] Southard, Chris Karstedt [illegible] **Research Dept.** [illegible]

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Order Blank

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Toll-free for orders:
800-222-5993
Fax: (603) 569-5319

Please place mailing label here, or print clearly

Name ______________________ Customer No. ______________

Street ______________________

City ______________________ State ________ Zip ____________

$ ________ is enclosed for the following items as advertised in Special Coin Letter No. 1088
☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. ______________________ Expiration Date ____________

Issuing Bank (MasterCard or Visa) ______________________

Signature ______________________ Phone ____________

Important Information For Ordering: **1.** To place an order, call TOLL FREE (800) 222-5993, [illegible] to [illegible] weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under [illegible], add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special [illegible]. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price
	[illegible]	
	[illegible]	
	[illegible]	
	[illegible] Total	

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • July 2, 1990 • No. 1089

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

$3.00

A Cherrypicker's Selection of Rarities!

Rarities are where the action is. In today's market buyers are becoming increasingly sophisticated, and as new collectors and investors learn more about coins, they have realized that scarce and rare coins are the keystones to numismatics. Better yet, they have realized that scarce and rare coins often sell for just a few multiples of common ones. In rarities there is a great value, and a potential for an even greater value. In the market for rarities we feel that the best is yet to come!

Bowers and Merena Galleries has always been "action central" when it comes to rarities. Over the years we have had just about every rarity in the book, including multiple examples of some. The list includes the 1913 Liberty Head nickel, 1870-S half dime, 1894-S dime, 1876-CC 20c, 1827 25c, 1838-O 50c, 1804 $1, 1885 trade $1, 1870-S $3, 1822 $5, and just about everything else! We enjoy handling rarities; it makes the business of being a rare coin dealer a true delight!

This issue of the *Special Coin Letter* is devoted to rarities; the key issues that you will be proud to own and display, the classics of numismatics, as well as other issues in exceptionally high levels of preservation. We invite you to "cherrypick" the rarities of greatest interest to you. From half cents to double eagles we offer many important opportunities.

Nearly every item listed is one of a kind in our inventory, so please call toll-free 800-222-5993 as soon as you receive this, and our Direct Sales Department staff (Mark Borckardt, Liz Arlin, Frank Van Valen, Gail Watson, and Debbie White) will gladly take your order, answer any questions you may have, and either send the coins right along to you (for credit card orders or if your credit has been established for open account shipments) or reserve it in your name. Or, send us your order by mail.

Guarantee: Each coin is guaranteed to be in the grade you want, to have the surface quality and aesthetic appeal you want, and to be priced to be a good value. If you are not 100% delighted, any certified coin (ANA, Hallmark, NGC, or PCGS) coin may be returned within seven days of receipt or any other coin may be returned within 30 days of receipt. Very few coins are ever returned to us, but the guarantee is there if you need it!

Check every listing carefully, pick out the rarities you would like to own, and then telephone or write. We look forward to hearing from you.

Colonial Coins

1662 Massachusetts Oak Tree twopence. Noe-31. Breen-35. 12.5 grains. F-12. [#16776] 1,095.00

1783 Chalmers Shilling. Short Worm Variety. EF-40. Breen-1011. [#24205] 2,795.00

1773 Virginia Prototype halfpenny, usually called a "penny." Proof-63. Breen-179. 135.7 grains. One of fewer than 20 believed to exist! [#18977] 6,995.00

Half Cents

1793 B-4. VF-20. [#18936] 4,850.00

1793 C-3. EF-45. [#24243] 13,900.00

1794 B-9. VF-35. [#24202] 2,295.00

1795 Punctuated Date. Plain Edge. B-4:2C, C-4. AU-58. [#24199] 7,450.00

1796 With Pole. B-2a, C-2. F-15/12. [#18254] 11,750.00

1796 With Pole. B-2a, C-2. AU-55 (NGC). Brown. [#24200] 38,995.00

1800 B-1b. C-1. AU-55. [#18297] 825.00

1802/0 Reverse of 1802. B-2. C-2. VF-30 (PCGS). [#20123] 5,950.00

1804 Spiked Chin variety. C-8. AU-55. [#23103] 695.00

1811 B-2, C-2, Rarity-4. F-15. Close Date variety. [#24332] 595.00

1828 13 Stars. C-3. MS-63 (NGC). Red and Brown. [#24795] 795.00

Large Cents

1794 S-64. Rarity-5. MS-60. Variety without the fraction bar. [#24244] 17,900.00

1794 S-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. [#22510] 5,875.00

1795 Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of VF-20, **but F-15 overall.** From our sale of the Norweb Collection, Lot 2740. An outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

1796 Draped Bust. S-119. EF-45. [#24608] 2,495.00

1797 Sheldon-140. EF-40. [#23535] 1,195.00

1798/7 S-152. VF-20. [#24338] 950.00

1799/8 S-188. F-12. [#18302] 4,950.00

1799 S-189. F-15. [#20758] 5,750.00

1799 Normal Date. S-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger,

Halpern, Monchak, and Hettger. This example was featured as the *Guide Book* plate coin for the editions dated 1963 through 1965. It is also the Sheldon plate coin as illustrated on plate No. 33 of *Penny Whimsy* as obverse 2vd/reverse Cvd. This example is struck from the broken obverse die, of which Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of being an attractive specimen and having this historical background provides a most important opportunity.
[#22986] 12,950.00

1803 S-258. EF-40. [#24339] 695.00

1805 S-267. EF-45. [#24340] 825.00

1812 AU-55 (NGC). [#22790] 2,950.00

1820 Large Date. MS-64 (HALLMARK). Brown. [#23538] 995.00

1823/2 N-1. VF-30. [#24609] 1,050.00

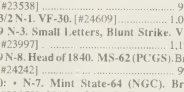
1829 N-3. Small Letters, Blunt Strike. VF-30. [#23997] 1,195.00

1839 N-8. Head of 1840. MS-62 (PCGS). Brown. [#24242] 995.00

1850: • N-7. Mint State-64 (NGC). Brown. [#23959] $795 • **MS-65 (PCGS).** Brown. [#23972] 1,895.00

1852 N-11. MS-65 (HALLMARK). Red and Brown. [#23583] 2,495.00

Small Cents



1856 Flying Eagle. Proof-63 (PCGS). [#20394] 8,795.00

1858 Large Letters: MS-64 (PCGS). Dazzling full mint lustre is enhanced by beautiful iridescent overtones. [#24650] 1,150.00

1861: • MS-64 (PCGS). [#24351] $775 • **MS-65 (NGC).** [#25436] $1,695 • **MS-65 (PCGS).** [#23291] 1,695.00

1865 Proof-64 (PCGS). Red and Brown. [#24653] 945.00

1866 Proof-64 (PCGS). Red. [#24654] 995.00

1867 Proof-65 (PCGS). Red and Brown. [#24665] 1,050.00

1868 Proof-64 (PCGS). Red. [#24656] 995.00

1869 Proof-64 (PCGS). Red and Brown. [24657] 789.00

1870 MS-64 (PCGS). Red. [#24713] 550.00

1871 Proof-65 (PCGS). Red and Brown. [#24659] 1,050.00

1872 Proof-64 (PCGS). Red and Brown. [#24660] 789.00

1873 Closed 3 MS-65 (PCGS). Red and Brown. [#24661] $615

1874 Proof-64 (PCGS). Red and Brown. [24663] 685.00

1876 Proof-64 (PCGS). Red and Brown. [#24665] 789.00

1877 MS-64. [#18702] 4,795.00

1877 Proof-65 (PCGS). Red and Brown. [#24667] 5,295.00

1878 Proof-65 (PCGS). Red. [#24666] . 1,395.00

1879 Proof-65 (NGC). Red. [#24604] ... 1,250.00

1908-S MS-65 (PCGS). Red. [#18779] . 1,150.00

1909-S V.D.B. MS-65 (PCGS). Red. [#24056] 2,450.00

1955 Doubled Die. MS-63. Red. [#24196] 1,275.00

Two-Cent Pieces

1864 Large Motto MS-65 (HALLMARK). Red and Brown. [#24318] 625.00

1872 Proof-64 (HALLMARK). [#20234] 1,495.00

Nickel Three-Cent Pieces

1872 Proof-64 (HALLMARK). [#20238] 750.00

1878 Proof-65 (NGC). [#22792] 2,895.00

1881 Proof-66 (PCGS). [#20239] 3,750.00

1883 Proof-65 (HALLMARK). [#24320] 1,895.00

1887/6 Proof-64 (HALLMARK). [#24321] 1,195.00

1889: • Proof-64 (PCGS). [#20246] $895 • **Proof-65 (HALLMARK).** [#24322] 1,895.00

Silver Three-Cent Pieces

1854 Type II. MS-64 (PCGS). [#23575] 4,590.00

1869: • Proof-62 (HALLMARK). [#24324] $595 • **Proof-64.** [#22654] 2,195.00

Nickel Five-Cent Pieces

1875 MS-64 (PCGS). [#22794] 950.00

1878 Proof-64 (PCGS). [#23874] 1,695.00

1882: • Mint State-64 (HALLMARK). [#24326] $725 • **Proof-65 (HALLMARK).** [#20250] 2,150.00

1883 Shield. Proof-64 (HALLMARK). [#24327] 785.00

1885: • AU-50. [#14443] $735 • **AU-53 (PCGS).** [#24646] $795 • **AU-55.** [#24185] 825.00

1885 Proof-65 (PCGS). [#20258] 2,995.00

1886 MS-64. [#22656] 1,295.00

1887 Proof-65 (PCGS). [#20260] 1,995.00

1888 Proof-65 (HALLMARK). [#20261] 1,595.00

1892 Proof-65 (PCGS). [#20264] 1,995.00

1898 Proof-65 (HALLMARK). [20265] 1,995.00

1901 Proof-66 (PCGS). [#20268] 4,350.00

1906 MS-65 (PCGS). [#18770] 2,150.00

1907 Proof-65 (HALLMARK). [#20272] 1,795.00

1912-D: • MS-63 (PCGS). [#23293] $495 • **MS-64 (NGC).** [#23293] 1,195.00

1913 Buffalo. Type I. MS-66 (PCGS). [#24250] 750.00

1913-S Type I MS-65 (PCGS). [#24690] 825.00

1916-D MS-64 (NGC). [#23295] 725.00

1923-S MS-64 (NGC). [#22511] 2,395.00

1927-D MS-64 (PCGS). [#24731] 895.00

1935-D MS-65 (PCGS). [#24734] 625.00

1939 Doubled Die Monticello nickel. MS-64 (NGC). [#10111] 1,595.00

Half Dimes

1795 Flowing Hair. Valentine-4a. VG-10. [#24229] 950.00

1796 Draped Bust. Valentine-1. AU-55. [#24198] 7,495.00

1840 With Drapery. MS-63 (PCGS). [#24059] 2,250.00

1841 MS-64 (NGC). [#23940] 3,450.00

1843 MS-63 (PCGS). [#24060] 1,195.00

1844-O EF-45. [#20772] 925.00

1849 MS-64 (NGC). [#23941] 3,950.00

1854-O MS-63 (NGC). [#18923] 1,195.00

Dimes

1827 MS-63 (NGC). [#22935] 3,995.00

1869 MS-64 (PCGS). [#21813] 2,295.00

1894 MS-64 (PCGS). [#23590] 1,295.00

1898 MS-64. [#22661] 1,295.00

1904 Proof-64 (PCGS). [#21601] 2,495.00

1917 MS-65 FB (NGC). [#24494] 735.00

1921-D MS-64 (PCGS). [#23330] 2,850.00

1941 Proof-65 (HALLMARK). [#18336] 1,095.00

Quarter Dollars

1796 EF-45 (PCGS). [#24689] 19,900.00

1804 Browning-1. F-12. [#24372] 2,759.00

1858 MS-63 (PCGS). [#21805] 1,775.00

1868 Proof-64 (PCGS). [#16549] 4,950.00

1876 MS-60 to 63. [#18644] 695.00

1879 Proof-63 (PCGS). [#21864] 1,150.00

1887 MS-65 (PCGS). [#16563] 7,750.00

1898 Proof-64. [#21051] 3,000.00

1899 MS-64. [#13130] 1,325.00

1904 Proof-64 (PCGS). [#21603] 2,950.00

1905-S MS-63 (PCGS). [#24178] 675.00

1917 Type I: • MS-65 (NGC). [#22812] $3,295 • **MS-65 (PCGS).** [#22809] 3,295.00

1917-S Type II. MS-64 (PCGS). [#24497] 925.00

1920 MS-64 (NGC). [#24187] 725.00

1923-S MS-64 (PCGS). [#21816] 1,995.00

1928-D: • MS-64 (NGC). [#24192] $725 • **MS-64 (PCGS).** [#22319] 725.00

1929-D MS-64. [#23618] 695.00

1932-D MS-63 (PCGS). [#22814] 950.00

1932-S: • Mint State-60. [#24642] $225 • **MS-63 (NGC).** [#23113] $595. • **MS-64 (NGC).** [#24373] 995.00

1936-D MS-64 (PCGS). [#22819] 625.00

QUALITY, VALUE, SERVICE

Buying coins is a pleasure when you do business with Bowers and Merena Galleries. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, in the meantime building what is probably the world's most successful rare coin dealership. If you have not yet ordered from us, use this *Special Coin Letter* to do so. We guarantee you'll be delighted!

Spirit of Liberty Medal

Designed by Frank Gasparro

Frank Gasparro, former Chief Engraver of the United States Mint, was commissioned by Bowers and Merena Galleries to create a portrait which he felt would be emblematic of the spirit of liberty. The result of his work is a medal titled "AMERICA" and bearing on the obverse the date 1776, a year in itself representative of liberty.

In describing his work, Gasparro said:

"I tried to capture in this portrait the spirit of the times–Young America–1776. She is young and vital and represents the beauty and aspiration of this new nation. The style of the artwork is classical and conforms to that period. I portrayed America in its youth, new and invigorating. She looks to the future with confidence."

To make the Spirit of Liberty medal a true collector's item, the issuers, Bowers and Merena Galleries, have limited the production not to exceed 2,500 impressions. Each medal will be hand struck, will contain a full ounce of .999 pure silver, and will be in a mirrorlike gem Proof finish, with the portrait and inscription in cameo relief. The reverse will bear the Bowers and Merena griffin trademark and the date of issue of the medal, 1990. Once the limit of medals has been attained, or the year 1990 passes, whichever occurs first, the reverse die will be destroyed, thus ensuring that no restrikes will ever be made.

"Frank Gasparro's depiction of Miss Liberty is one of the most beautiful medals ever produced," noted Raymond N. Merena, president of the firm bearing his name. "The beauty of the design, its historical importance, and the rare opportunity to have it created by a distinguished former Chief Engraver of the United States Mint, combine to make this one of the most significant medals ever produced. While we could undoubtedly charge much more for such a limited production piece, we have elected to achieve wide distribution by pricing them at just $19.95 each, plus $2.00 postage and handling, with a strict limit of no more than five pieces per buyer. Of course, the limit of 2,500 will be strictly enforced, and any orders in excess of that amount will be returned," he continued.

Orders may be placed now for the Spirit of Liberty medal for immediate delivery. Use the convenient order form on the back of this issue or:

Call toll free to order

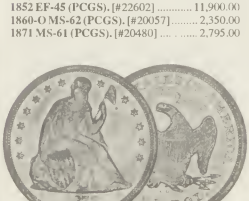
(800) 222-5993

Half Dollars

1795 Flowing Hair. Overton-110. EF-45. [#24197] 4,295.00
1797 O-101. Rarity-6. VF-20 (ANACS). [#14504] 29,995.00
1817/3 EF-40. [#20156] 875.00
1830 O-102. MS-63 (PCGS). Distinctly doubled profile. [#23945] 3,295.00
1830 O-111. MS-64 (PCGS). [#17417] 8,950.00
1839-O EF-45. [#18430] 1,095.00
1852 MS-63. [#22906] 4,195.00
1855-S Arrows. EF-40. [#22081] 3,250.00
1861 Confederate Restrike. MS-63. [#20406] 4,295.00
1869 Proof-64 (PCGS). [#17422] 5,995.00
1870-CC EF-40. [#20799] 3,950.00
1878-S VF-30 (HALLMARK). [#22144] 17,500.00
1888 MS-63 (PCGS). [#21627] 2,250.00
1889 MS-63 (PCGS). [#23946] 2,250.00
1891 MS-63 (PCGS). [#20278] 2,150.00
1892 MS-60/65. The reverse is of gem preservation! [#5366] 695.00
1892-O MS-63 (PCGS). [#19145] 1,950.00
1892-S AU-50 (PCGS). [#21738] 695.00
1900 MS-63. [#19168] 1,495.00
1902 MS-63. [#19174] 1,495.00
1902-S MS-63. [#19176] 1,850.00
1907-O MS-62 (HALLMARK). [#119191] 725.00
1908-D MS-63. [#19194] 1,495.00
1915-D MS-63 (PCGS). [#19214] 1,495.00
1917-D Mintmark on Obverse. MS-63 (PCGS). [#23068] 1,350.00
1921 MS-64 (PCGS). [#22822] 7,295.00
1950 Proof-65 (NGC). [#23268] 795.00

Silver Dollars

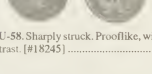
1798 Small Eagle. B-1a. VF-20/F-15. 13 Stars on Obverse. [#17694] 2,150.00
1800 B-12. EF-45. [#23596] 2,500.00
1800 B-10a. Rarity-3. AU-50. [#16979] 4,250.00
1803 B-6. AU-50. [#18622] 4,995.00
1836 Gobrecht dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment IV. 413.6 grains. EF-40. [#21465] 4,195.00
1852 EF-45 (PCGS). [#22602] 11,900.00
1860-O MS-62 (PCGS). [#20057] 2,350.00
1871 MS-61 (PCGS). [#20480] 2,795.00



1872-CC EF-45. [#21894] 4,550.00
1878 Morgan. 8 Tailfeathers MS-64 (PCGS). [#22524] 850.00
1878 7/8 Tailfeathers MS-64 (PCGS). [#23134] 995.00
1880-CC MS-65 (PCGS). [#23981] 2,250.00
1883-CC: • MS-65 (HALLMARK). [#21680] $850 • **MS-66 (PCGS).** [#22548] 4,150.00
1883-CC MS-65 DMPL (PCGS). [#23552] 3,195.00
1884-CC MS-65 (PCGS). [#21658] 850.00
1884-S AU-58 (NGC). [#23274] 1,395.00
1885-S MS-64 (PCGS). [#22828] 695.00
1888-O MS-65 (PCGS). [#23304] 1,995.00
1889: • MS-60. [#20611] $30 • **MS-63 (PCGS).** [#22899] 69.00
1893-CC MS-63 (PCGS). [#24190] 4,250.00
1893-O MS-61 (PCGS). [#23985] ..... 1,795.00.
1895-S MS-64 (NGC). [#22836] 8,995.00
1896-S MS-63 (PCGS). [#18802] 2,150.00
1899-S MS-64 (PCGS). [#24803] 795.00
1900-O/CC MS-64 (PCGS). [#23143] 895.00
1902 MS-65 (PCGS). [#23306 ..... 1,195.00
1903-S MS-64 (PCGS). [#23307) 5,395.00
1904-S MS-63 (NGC). [#22626] 2,195.00
1921 Peace: • MS-63. [#22382] $425 • **MS-63 (PCGS).** [#21866] $425 • **MS-64.** [#21042] $895 • **MS-64 (NGC).** [#22843] 895.00
1927 MS-64 (PCGS). [#22434] 995.00
1927-D MS-63 (PCGS). [#21607] 950.00
1928-S: • Mint State-63 (PCGS). [#24449] $425 • **MS-63.** [#23310] $425 • **MS-64 (NGC).** [#23145] 2,495.00
1934-S MS-63 (PCGS). [#22436] 4,395.00
1935 MS-65 (PCGS). [#23309] 2,295.00
1935-S MS-64 (PCGS). [#22597] 795.00

Gold Dollars

1856-S/S Type II EF-40. [#23050] 1,525.00
1859-D AU-50 (PCGS). [#22634] 3,495.00



1875 AU-58. Sharply struck. Prooflike, with cameo contrast. [#18245] 8,950.00

Quarter Eagles

1807 AU-58 (PCGS). [#16865] 14,000.00
1808 EF-45 (PCGS). [#19079] 26,500.00
1839/8-D VF-20. [#20043] 795.00
1840-C EF-45. [#23573] 1,595.00
1845 AU-53 (PCGS) [#18080] 625.00
1845-O EF-45 (NGC). [#20067] 3,295.00
1846-D: • EF-40 (PCGS). [#22636] $1,495 • **AU-50.** [#13424] 1,995.00
1847-D: • EF-40 (PCGS). [#21353] $1,395 • **AU-50 (PCGS).** [#22637] 3,295.00
1847-O AU-50. [#21659] 1,150.00
1848-D: • EF-40 (NGC). [#18928] $1,395 • **AU-50 (PCGS).** [#17585] 2,595.00
1849-D EF-45 (PCGS). [#21528] 1,950.00
1855-D EF-40. [#22336] 7,250.00
1857-D AU-50 (NGC). [#22639] 3,895.00
1875-S AU-55. [#18096] 995.00
1876 AU-50. [#18248] 1,275.00
1877 AU-50. [#20173] 1,750.00
1900 MS-63 (PCGS). [#22437] 1,795.00
1901 MS-63 (PCGS). [#22978] 1,795.00
1902 MS-63 (PCGS). [#21357] 1,795.00
1903 MS-63 (PCGS). [#22979] 1,795.00
1909 MS-64 (PCGS). [#23954] 4,950.00
1911 MS-64 (PCGS). [#22440] 3,750.00
1913 MS-62 (PCGS). [#23953] 575.00
1913 MS-64 (PCGS). [#23955] 5,950.00
1928 MS-63 (NGC). [#21358] 1,750.00

ORDER EARLY!

$3 Gold Pieces

1855 AU-50. [#14233] 1,295.00
1856-S EF-45. [#21763] 1,250.00
1878 AU-50. [#20290] 1,295.00

Half Eagles

1795 Small Eagle. B-1B. AU-55 (PCGS). [#19063] 16,750.00
1803/2 Breen-6441. EF-40. [#20291] 2,850.00
1804 MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. [#23312] 15,900.00
1838-D EF-45 (PCGS). [#20069] 4,250.00
1843-C EF-40. [#22943] 1,195.00
1845 AU-58 (PCGS). [#17770] 1,695.00
1845-D AU-50. [#16868] 2,150.00
1847-C AU-50. [#18000] 1,995.00
1848-D EF-45 (PCGS). [#16987] 1,650.00
1857-C EF-45 (PCGS). [#21355] 1,795.00
1857-D EF-45. [#20045] 1,650.00
1858-D Large Mintmark variety. AU-55. [#21532] 2,950.00
1859-C EF-40. Lustrous with silver and pale orange toning. Sharper than normal. This date usually comes with a weak, indistinct reverse. [#21765] 1,295.00
1860-D AU-53 (NGC). [#17590] 3,850.00
1869 AU-50 (PCGS). [#21527] 3,495.00
1871-CC EF-40. [#20175] 1,695.00
1883-CC AU-50. [#18227] 2,495.00
1889 AU-55. [#21534] 795.00
1895-S AU-50 (PCGS). [#21535] 1,195.00
1907 MS-63 (PCGS). [#22532] 1,795.00
1908 Indian. MS-64 (PCGS). [#18786] 12,200.00
1909 MS-60 (PCGS). [#22554] 850.00
1909-O EF-40. [#21767] 1,095.00
1929 MS-62 (HALLMARK). [#22387] 11,500.00

Eagles

1795 Small Eagle. 10 x 5 Stars. 13 Leaves on Reverse. Breen-1A. AU-50 (PCGS). [#22507] 18,950.00

1795 Small Eagle. 10 x 5 Stars. 13 Leaves on Reverse. Breen-1A. AU-50. [#24201] 18,950.00
1797 Heraldic Eagle. 10 x 6 Stars variety. EF-40. [#22292] 4,795.00
1801 EF-45 (PCGS). [#20751] 4,995.00
1803 MS-60. [#20039] 12,900.00
1838 EF-45 (PCGS). [#20752] 2,950.00
1858 VF-30. [#20662] 5,950.00
1858-O AU-50. [#20663] 1,450.00
1861-S AU-50. [#20664] 4,950.00
1864 EF-45. [#20047] 3,750.00
1866-S No Motto. EF-40. [#20866] 6,350.00
1868 EF-45. [#18252] 1,850.00
1870 AU-50. [#20048] 2,850.00
1870-S EF-45 (ANACS Cache). [#20049] 3,350.00

1871 EF-45. [#20050] 3,950.00
1872-CC EF-45. [#18896] 4,950.00
1880-CC AU-55. [#20122] 1,795.00
1901-S MS-63 (PCGS). [#21359] 2,650.00
1907 Indian. MS-63 (PCGS). Without Periods. [#22641] 2,995.00
1915 MS-64 (PCGS). [#22846] 5,450.00
1932 MS-63 (PCGS). [#22444] 1,995.00

Double Eagles

1851 AU-50. [#18487] 1,150.00
1851-O AU-50. [#18488] 1,695.00
1853/2 AU-50. [#18490] 2,950.00
1853-O EF-45. [#18491] 1,475.00
1856-S AU-50. [#8753] 1,095.00
1857 AU-55. [#17099] 1,495.00
1857-O EF-45. [#18498] 2,250.00
1858-O EF-45. [#16807] 2,250.00
1858-S AU-55. [#18502] 1,795.00
1859-S AU-50. [#18504] 1,125.00
1860 AU-55. [#18505] 1,095.00
1860 AU-58. [#22642] 2,395.00
1861-O EF-45. [#15831] 3,450.00
1862-S AU-50. [#18511] 1,950.00
1863-S AU-50. [#18512] 1,650.00
1864-S AU-50. [#18514] 2,350.00
1865 AU-55. [#15834] 1,495.00
1866 With Motto: • AU-50. [#4971] $1,395 • AU-55. [#18516] 2,195.00
1868-S AU-55. [#18520] 2,495.00
1869-S AU-50. [#18522] 1,375.00
1870-S AU-50. [#18524] 1,250.00
1871-S AU-55. [#18527] 1,650.00
1872-S AU-50/58. [#18529] 1,295.00
1873-CC AU-50. [#18530] 3,475.00
1873-S Open 3 variety. EF-45. [#6598] ... 995.00
1874: • AU-55. [#21119] $975 • AU-55 (PCGS). [#21915] $975 • AU-58. [#18531] 1,250.00
1874-CC AU-50. [#14161] 1,995.00
1874-S MS-60. [#12948] 1,050.00
1875-CC AU-55. [#18535] 1,895.00
1876 MS-60/63. [#18537] 1,295.00
1878 AU-58 (PCGS). [#18543] 750.00
1878-S EF-40. [#15446] 550.00
1878-S MS-60 to 63. [#18545] 2,250.00
1879-O EF-45. [#18548] 6,950.00
1880 AU-50. [#18550] 1,295.00

1882 EF-40 (PCGS). [#18950] 15,500.00
1884-CC: • AU-50. [#19771] $1,295 • AU-58 (HALLMARK). [#20075] 2,350.00
1885 AU-50. [#18966] 13,950.00
1889-CC AU-50. [#17102] 1,295.00

ENJOYABLE EXPERIENCE!
You'll really enjoy doing business with Bowers and Merena Galleries, where personal service is assured. We appreciate your business, and anything we can to to enhance your enjoyment of numismatics, we will do! We are just a toll-free call away at 800-222-5993.

1890-CC: • AU-53 (NGC). [#20705] $1,395 • AU-55. [#16840] $1,495 • AU-58. [#18229] 1,850.00
1892 AU-58/MS-60. [#18568] 5,495.00
1895 MS-63. [#16917] 1,495.00
1900 MS-63. [#15853] 1,495.00
1903 MS-63. [#11665] 1,495.00
1905 AU-55. [#17799] 1,195.00
1907-S MS-63. [#21660] 1,650.00
1907 (MCMVII) High Relief. MS-61 (PCGS). [#23722] 9,950.00
1907 Arabic Numerals. MS-63 (PCGS). [#21974] 1,395.00
1908 No Motto. MS-64 (PCGS). [#22445] 1,995.00
1908 With Motto. MS-63. [#18263] 2,195.00
1908-D With Motto. MS-63 (PCGS). [#21637] 1,950.00
1911-S MS-64 (PCGS). [#21773] 2,250.00
1920 MS-60 to 63. [#18137] 995.00
1922-S MS-63 (PCGS). [#21975] 6,125.00
1923-D MS-64 (PCGS). [#21976] 1,550.00
1925 MS-63 (PCGS). [#21362] 895.00
1925-S EF-45 (PCGS). [#21565] 1,350.00
1926: • MS-60 to 63. [#13557] $995 • MS-64. [#19416] 1295.00
1926-S: • MS-60 to 63. [#18897] $2,150 • MS-63. [#18901] 5,950.00
1927 MS-63 (PCGS). [#21871] 895.00
1928 MS-63. [#21037] 895.00

Commemorative Gold

1903 Louisiana Purchase Exposition Jefferson Head gold dollar: • MS-63 (PCGS). [#18997] $1,995 • MS-64 (PCGS). [#22558] .. 3,450.00
1903 Louisiana Purchase Exposition Mckinley gold dollar: • MS-62 (PCGS). [#23102] $1,100. • MS-63 (PCGS). [#20757] 2,150.00
1904 Lewis and Clark gold dollar. MS-63 (PCGS). [#22322] 4,275.00

1905 Lewis and Clark gold dollar. MS-63 (PCGS). [#22620] 5,495.00
1916 McKinley gold dollar. MS-64 (PCGS). [#21483] 3,295.00
1917 McKinley gold dollar. MS-63 (PCGS). [#21570] 2,195.00
1922 Grant gold dollar. No Star. MS-60 to 63. [#20812] 2,650.00

Territorial Gold

1853 Moffat & Co. $20. EF-40 (PCGS). [#23582] 4,950.00
1855 Kellogg & Co. $20. EF-45 (PCGS). [#20756] 4,450.00
1851 United States Assay Office of Gold $50. F-12 (PCGS). [#23275] 6,995.00
1851 Augustus Humbert, United States Assayer of Gold, San Francisco $50. 880 THOUS on label. Target reverse. AU-58. Kagin-5. [#18264] 33,500.00

Patterns

1896 5c. Judd-1770. Proof-63 (PCGS). [#23265] 3,295.00
1870 25c. Judd-879. Proof-64 (PCGS). Brown. [#23593] 3,995.00

Are You an Active Buyer?

If so, we invite you to join the thousands of others who regularly bid in our auction sales and order from our fixed price publications. Telephone (800) 222-5993 toll-free, have your Master Card, Visa, or American Express card ready, and for just $69 you can order a year's subscription to well over $200 worth of valuable publications! Or, you can order by mail. Do this now, and you will not miss a single issue! Here is what you will get:

Grand Format™ auction catalogues: Five to six superbly illustrated catalogues, each of award-winning quality offering thousands of coins. Public sales held in New York and other metropolitan areas. Our catalogues average several hundred pages and have offered millions of dollars' worth of U.S. (primarily), Canadian, world, and ancient coins. A list of prices realized will be sent after each sale. Value: $20 minimum per catalogue.

Rare Coin Reviews: Four to five copies of America's most value-packed, most popular rare coin magazine issued by a private firm. Each issue contains a vast offering of rare and desirable U.S. (primarily) coins and paper money for sale, research articles, market information, a Question and Answer Forum (conducted by Q. David Bowers), reference books for sale at discount prices, and more! Value: $10 per copy.

Kingswood Galleries catalogues: Approximately four catalogues, each of the superbly illustrated Grand Format™ style, containing over 1,000 lots of U.S. and other coins for sale by mail bid, telephone, and fax participation. A great way to add to your collection! Value: $10 per copy.

Special Coin Letters: Our "instant" price lists, eight to 16 pages each, mailed approximately every three weeks, giving you first choice of coins from old-time collections, estates, new purchases, etc. Crammed with outstanding values, including Hallmark, NGC, PCGS, and ANA coins. Value: $3 per copy.

Special Offers: From time to time you will receive special offers of new purchases, special deals, discount offers, etc.

GUARANTEE: If you are not 100% satisfied, the unused portion of your subscription will be refunded, but of the tens of thousands of people who have subscribed to our publications over the years, fewer than a dozen have ever requested a refund!

Add to your numismatic library with

Special Poster Offer!

Only $12 for all three!

Buy three or more books from this listing and we will send you these beautiful posters—which list for $10 apiece—for **only $12 for all three!** A $30 value for only $12!

Norweb Collection Poster

(Stock No. BBM-132) List Price: $10.00

This beautiful, full-color, poster is printed on museum quality paper. Illustrated are some of America's most famous rarities from the Norweb Collection—coins which set world record after world record when Bowers and Merena auctioned them in 1987 and 1988. This poster is perfect for framing, and makes an excellent gift for any numismatist! One of the best-selling numismatic posters of all time. Measures 21 x 32 inches.

King of Siam 1804 Silver Dollar Poster

(Stock No. BBM-133) List Price: $10.00

Featured on this poster—in all its lovely full-color glory—is the Gem Proof 1804 silver dollar once owned by the King of Siam, the finest known specimen of the "King of American Coins." (The coin was offered for sale in the Bowers and Merena King of Siam Sale in October 1987). Measures 21 x 32 inches. Absolutely gorgeous and extremely popular!

1793 Chain AMERI. Cent Poster

(Stock No. BBM-134) List Price: $10.00

This museum quality full-color art poster depicts the superb Uncirculated Chain AMERI. cent purchased by Bowers and Merena Galleries, earlier sold by Stack's as part of the Herman Halpern Collection. Both the obverse and reverse of this classic piece are shown in detailed, enlarged color. Ideal for collectors or admirers of early American copper coins. Measures 21 x 32 inches and is on special museum-quality stock.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for larger orders, through UPS (in which case be sure to give your street address.

Silver and Gold Commemorative Coins 1892-1989, by Anthony Swiatek & Walter Breen. Revised edition of the large format, hardbound book detailing the history of various commemorative issues. A must for every reference library. Everything you wanted to know about commemoratives—and more. **Revised Edition. Softbound. (Stock No. BSW-742) $29.95**

Buyer's Guide to United States Gold Coins, by Q. David Bowers. This great book, with a foreword by David Akers and including much research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts. In many instances, coins listed at reasonable prices are extreme rarities—a fact only recently revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, etc. A highly acclaimed book which you will truly treasure! 122 pages. **Softbound (Stock No. BBM-350) $12.95. Hardbound (Stock No. BBM-351) $19.95**

How To Be A Successful Coin Dealer. Reprinted from Q. David Bowers' award-winning series in Coin World, this great book tells you step-by-step the intricacies of professional numismatics. How to build an inventory; how to win customers and keep them; how to open a shop, do business by mail, take care of accounting; how to make good buys, sell effectively; how to advertise, and 101 other questions. The second edition is vastly expanded over the first edition, is published in cooperation with Coin World, and is a must if you have an interest in becoming a part-time or full-time coin dealer. Or, even if you don't plan to be a coin dealer, and if you are strictly a collector or an investor, this book will give you many valuable insights into the hobby—including such topics as grading, guarantees, buying and selling, etc. Tens of thousands of readers have enjoyed what Mr. Bowers has to say—drawn from his several decades of experience as one of America's leading numismatic professionals. 184 pages. **(Stock No. BBM-401) $14.95**

Rare Coin Investment Strategy by Scott A. Travers. This book, well illustrated, contains many useful pointers on the subject of coins as an investment. The chapter titles are alluring and include "Rare Coin Wealth Building," "Assembling a Collection of Top Performers," "Making a Fortune is Conditional," and other timely topics. Several introductory pages by Walter Breen are sufficiently fascinating that it's a shame he wasn't invited to contribute a chapter or two! All in all, here is a nifty book which will appeal to anyone interested in the subject of rare coins as an investment medium. 136 pages. **Hardbound (Stock No. BTR-700) $19.95**

Auction Prices Realized by Weimer W. White. Contains actual prices realized at auction for tens of thousands of coins in 1988. Information is given from all leading American auction houses, enabling the coin buyer or seller to tell at a glance the prices coins actually sold for—often far different from "theoretical" prices. A wonderful guide for any serious coin buyer. 844 pages. **(Stock No. BKR-100) List $60.00 – Close-Out Special: $25.00**

Virgil Brand: The Man and His Era, Profile of A Numismatist by Q. David Bowers. Here is a book you can read like a novel—but every word is true! The 248-page volume details the fascinating and almost un-

these books from Bowers and Merena

believable life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector," owning over 350,000 coins, including duplicates of rarities, by the time he died.

The story of Virgil Brand encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, the ANA, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. The book is literally a "numismatic tour" of the past! And, the volume is one of those numismatic rarities—a book which at once is packed with valuable information for the collector and investor and at the same time is truly delightful reading.

This book is the second ever to win the two highest awards in the field: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild. Enthusiastically acclaimed and reviewed with praise by all leading numismatic publications. Illustrated. **Deluxe Hardbound (Stock No. BBM-140) $29.00**

High Profits from Rare Coin Investment, by Q. David Bowers. The 12th edition of the best-selling coin investment guide ever written! With a full 368-pages of solid information, this illustrated, book combines a fascinating text with charts, data, and photographs. The author has been right in the middle of the rare coin market since 1953 and deals not with "theory" but with actual experience—proven methods of gleaning high profits through rare coin investment. Included is information on building a portfolio of U.S. coins, how to avoid mistakes, how to spot sleepers, how the stock market affects rare coin prices, and much more! **Softbound (Stock No. BBM-102) $14.95**

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, and two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other important tips for specialist and type collector are presented in this valuable reference book. We know you'll be delighted with it! 176 pages, profusely illustrated. **Softbound (Stock No. BBM-302) $9.95**

United States Three-Cent and Five-Cent Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. An inside view of nickel and silver 3c pieces, nickel 5c pieces (of all types from Shield through Jefferson issues), and half dimes. Sleepers, the stories behind scarcities and rarities; the fabulous 1913 Liberty Head nickel; the unique 1870-S half dime; which Jefferson nickels are hard to find when fully struck, and how Jefferson nickels came to be; and other topics are recounted. 168 pages, profusely illustrated. **Softbound (Stock No. BBM-303) $9.95**

United States Dimes, Quarters, and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This volume is an indispensible overview of the dime, quarter, and half dollar—as well as the 20-cent piece, the shortest-lived regular United States denomination. This book, with its dozens of illustrations, will take you behind the scenes and give you a dealer's view of the sleepers you should look out for, things to watch for when buying and selling, and much more. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference discusses in detail each U.S. coin design from 1793 to the present day. Valuable information is given on sleepers, unrecognized rarities, how to form a type set, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. Winner of the "Exceptional Book Award" by the Numismatic Literary Guild! 256 pages. **Softbound (Stock No. BBM-307) $9.95.**

Adventures with Rare Coins, by Q. David Bowers. A "fun" book about history, art, romance, and investment. The Gold Rush, the Great Treasury Release of Morgan silver dollars in 1962, the coin market over the years, nostalgia, old-time pictures, and other subjects are presented in an interesting manner. Winner of several book awards! 305 pages, illustrated. **Hardbound (Stock No. BBM-125) $24.95**

The Standard Catalogue of Encased Postage Stamps, by Michael Hodder and Q. David Bowers. The basic reference book on this fascinating series. Encased postage stamps, consisting of U.S. stamps housed in a brass case with a clear mica front, were issued in late 1863 during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties of encased postage stamps are described, some of them worth into the thousands of dollars. Accompanying each description is a fascinating historical text, rarity ratings for various issues, and catalogue prices for various grades. A must for every serious numismatist. With a foreword by Herman Herst, Jr., and with appreciations by John J. Ford, Jr., and Robert Kincaid. 192 pages, profusely illustrated. **Softbound (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Do you want to spot potentially rare, unusual, and interesting die varieties which many people overlook? Then this book is for you! The authors, leading specialists in the field, describe and illustratc in a clear and consise manner many interesting and potentially profitable varieties which can be found in virtually all series from cents to gold. This is a book no collector can afford to be without. It will not only add fun to your collecting, but help you to spot unusual varieties that many others miss. 108 pages, illustrated. **Softbound (Stock No. BFI-100) $14.95**

The Investor's Guide to Coin Trading, by Scott A. Travers. This is designed expressly for the coin investor . The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high," bullion coins, auction sales, dealers, financial planners, and more.

The book jacket notes: "With this information you will gain the knowledge that you need to buy and sell the most commonly traded coins on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been a sensational investment—but, until now, insiders have been the primary beneficiaries. The book will enable you to join the insiders making smart trades and investments in this lucrative marketplace." 230 pages, illustrated. **Hardbound (Stock No. BTR-701) $24.95**

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance, edited by Q. David Bowers. This book is a distillation of data gathered over a 25-year period by America's leading source of coin price information: The Coin Dealer Newsletter! Market closing prices are given year by year, 1963 to 1989, for all popular series. Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data—a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations. This information has been used by dealers, government agencies, collectors, and investors. In addition, the volume contains market studies, articles, and commentaries by many of the best-known authors in the rare coin field. **Softbound (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95**

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins, by Walter Breen. The most comprehensive guide to U.S. coins ever published. 754 pages in length, and illustrated with over 4,000 photographs, this immense volume explores in minute depth everything from the earliest colonial coins to recent commemorative coins. Among the topics covered are rarity information, die information, design details, and other data which is of commanding importance to everyone involved in buying or selling coins. If you spend $100 or more per year on coins, this book is an absolute must! **Hardbound (Stock No. BBR-764) $75.00**

Handbook of 20th-Century United States Gold Coins, 1907-1933, by David W. Akers. If you own or aspire to own any 20th-century gold coins in the Indian quarter eagle and half eagle series, or the Saint-Gaudens eagle or double eagle series, this book is an absolute must for your library. Noted authority David W. Akers has thoroughly researched every date and mintmark variety and presents a wealth of data concerning the striking quality, rarity in different gradations of Mint State, and other useful information you can apply when buying and selling. Illustrated with enlarged photographs. **Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95**

U.S. Gold Coins: An Illustrated History, by Q. David Bowers. All about American gold coins, how they were minted, why certain issues are rare—how, why, and by whom they have been collected over the years, stories of rarities, etc. Illustrated with dozens of pieces from the fabulous Louis Eliasberg Collection (which our firm sold at auction for $12.4 million in 1982). 415 pages, illustrated. **Hardbound (Stock No. BBM-135) $47.00**

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles (brilliant, matte, satin, Roman, etc.) and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. Softbound, hundreds of illustrations. **(Stock No. BBR-765) $29.95**

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over the counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. We employ our interpretation of the *Photograde* and ANA grading systems. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications. Any coin with an ANACS certificate was graded by ANACS after January 1, 1985.

Our Deluxe Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check C.P.P. Information on your order blank and we will send you a free informative brochure.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered, for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins)! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the one year subscription type that you desire on the order blank and return it to us with your remittance. **Subscription A.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during the period, mailed to U.S. addresses. Subscription A is $19; Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during that period, plus our Grand Format™ auction catalogues (five to six a year) produced by Auctions by Bowers and Merena, Inc., and prices realized lists sent after each sale, plus the Kingswood Galleries mail-bid catalogues (about four per year), with prices realized. Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $190. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter* which is mailed Bulk Rate) to U.S. addresses. Subscription C is $95. **Canada and Mexico**—all publications. Sent by regular mail is $85, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.:
Telephone orders should be directed to: **Direct Sales:** Mark Borckardt, (Senior Numismatist) Elizabeth Arlin (Manager), Frank Van Valen (Professional Numismatist), Gail Watson, Deborah White. **Chairman of the Board:** Q. David Bowers. **President:** Raymond N. Merena **Publications:** Sandi Scott (Manager), Mary Tocci, Doug Plasencia. **Administration:** John S. Babalis (Operations Manager), Debbie J. McInire, Robin Brierley, Karla Welch, Denise Widell. **Accounting:** Donald H. Snyder, C.P.A. (Controller), Laurel A. Morrill, Geraldine Conaty, Dottie Hill, Sigrid Cameron. **Graphics:** Lee Lilledahl (Manager), William Winter (Art Director), Linda Heilig, Judy Bouchard, Roberta French, John Maltzie, Jennifer Rose, Jennifer Meers, Margaret Graf. **Photography:** Cathy Dumont (Manager) **Computer:** Ann Clark

Auctions by Bowers and Merena, Inc.:
Chairman of the Board: Q. David Bowers. **President:** Raymond N. Merena. **Auction:** Richard Bagg, Ph.D. (Director), Jennifer Douglass (Manager), Mary K. Valley (Administrative Assistant), Andrew Pollock III (Professional Numismatist), Barbara J. Anderson, Diane MacArthur, Chris Karstedt, Cynthia Lassiter, Barbara Southard, Lisa Simons. **Research:** Michael J. Hodder (Director), Beth O. Piper.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No._____(on label)

Name _____

Street _____

City _____ State_____ Zip _____

$_____is enclosed for the following items as advertised in Special Coin Letter No. 1089

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date_____

Name of Issuing Bank (MasterCard or Visa) _____

Signature_____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

QTY.	ITEM	PRICE

Subscription TOTAL (see Subscription Rates on this page)

☐ C.P.P. Information (No charge) Add $2 postage for orders under $200:

Subscriptions:
☐ A ☐ AA ☐ AAA
☐ B ☐ BB ☐ BBB
☐ C ☐ Canada & Mexico ☐ Other Foreign Addresses

TOTAL:

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • July 2, 1990 • No. 1090

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

SPECIAL SILVER ISSUE

SILVER COINS are front row, center in this issue of the *Special Coin Letter*. We present a beautiful selection of 19th- and 20th-century Flowing Hair, Draped Bust, Capped Bust, Liberty Seated and other issues, as well as Morgan dollars, trade dollars, and other series. Use this issue to pick the best buys for your specialized collection or type set.

EACH COIN IS CAREFULLY GRADED and priced to be a good value. Each coin comes with the famous Bowers and Merena 30-day money-back guarantee of satisfaction (7 days for certified coins). Order with confidence. We know you'll be pleased!

BUSINESS HAS BEEN FANTASTIC here at Bowers and Merena Galleries, with total sales up sharply from the same period last year. There is a very strong demand for "collector coins" of solid numismatic value, and it is all we can do to keep them in stock! We are recognized leading BUYERS for quality specialized collections, either for our inventory or for sale at auction. When the time comes to sell, think of us first.

PLEASE CALL US TOLL-FREE at (800) 222-5993 and we will send any coin on open account to established clients, or will ship against your MasterCard, Visa, or AMEX authorization. Call today, we will fill your order right away, and a package from us will be in your mailbox soon.

SPECIAL BONUS: Order three or more coins from this issue, with a total value of $200 or more, and take a special 5% discount. To qualify for this bonus, please request "Special Bonus" when ordering. This applies only to coins listed in this issue, and expires 30 days from the date of publication. This is our way of saying Thank You for your business!

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Colonial Coins

1662 Massachusetts Oak Tree twopence. Noe-31. F-12. Toned silver gray. The planchet is slightly bent, as often seen, and the central devices are struck off center. [#16776] 1,095.00

1652 Massachusetts Pine Tree shilling. N-8. F-15. Known as the Monogrammed NE variety. The central motifs are bold for the grade and are surrounded by pearl gray surfaces. Typical light crumbling of the die is noted on the reverse in the lettering at 12 o'clock. A few light pin scratches are noted near the date. Complete satisfaction is yours, per our guarantee [#24208] 1,795.00

1783 Chalmers Shilling. Short Worm Variety. EF-40. Breen-1013. A beautiful piece toned pearl gray and gold over satiny surfaces. Struck just slightly off center with the border denticles on the reverse obliterated from 2 to 5 o'clock. All of the obverse devices and denticles are sharply struck. Listed as scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Early silver coinage specialists should give this piece careful consideration. [#24205] 2,795.00

Silver Three-Cent Pieces

1854 Type II. MS-64 (PCGS). Strong lustre beneath attractive rich golden toning. Sharply struck for the issue, with nearly full detail on both surfaces. First year of issue of the Type II series. From 1854 on, the composition is .900 fine silver, as opposed to .750 silver in the issues of 1851 through 1853. [#23585] 4,590.00

1869: • Proof-62 (HALLMARK). Mostly brilliant with splashes of amber toning. [#24324] $595 • **Proof-64.** A gorgeous coin toned in deep iridescent hues over slightly mirrored fields. The devices are exceedingly sharp and are complemented by mint frost. A superb piece for the connoisseur. Just 600 Proofs were struck. [#22654] 2,195.00

Half Dimes

1795 Flowing Hair. Valentine-4a. VG-10. A pleasing example of this two-year type. The central devices are sharply struck and the surfaces are toned silver-gray and gold. Free of detracting adjustment marks. An interesting die cud has developed at the rim above TY in LIBERTY and the ninth star. An ideal piece for an early type set. [#24229] 950.00

1832: • VF-20. [#21439] $65 • EF-45. Attractively toned. [#24919] 215.00

1840 AU-55. Sharply struck. Toned in iridescent hues. [#24219] 295.00

1840 With Drapery. MS-63 (PCGS). Highly reflective fields are toned in wisps of champagne iridescence. Extremely well struck and beautiful in every regard. A prize for the specialist. [#24059] 2,250.00

1841 MS-64 (NGC). Deep gold and pale blue highlights on sharply struck and frosty surfaces. On the whole, the entire Liberty Seated series of

coins from half dimes through silver dollars is vastly underrated in Mint State grades, particularly in lofty states of preservation such as this beautiful MS-64 half dime. An ideal opportunity for the astute collector to acquire a "condition rarity" for his set. [#23940] 3,450.00

1843 MS-63 (PCGS). Sharply struck devices are complemented by mint frost. An attractive coin that would be a nice addition to an early type collection. [#24060] 1,195.00

1849 MS-64 (NGC). Bottom left serif of 1 in date boldly repunched, as is upper loop of 9 in date. A delicate network of die cracks connects many of the stars on the obverse with the date and portions of Liberty's figure. Desirable in this lofty state of preservation. [#23941] .. 3,950.00

1856-O MS-64 (PCGS). Deep iridescent hues over satinlike fields. The devices are extremely sharp and each of Miss Liberty's hair strands is well defined. Elusive in this exceptional state of preservation. An outstanding opportunity for the specialist. [#23942] 5,395.00

1871 MS-63. (HALLMARK). A fully brilliant example of this popular half dime design type. [#18330] 575.00

Dimes

1827 John Reich-13. MS-63 (NGC). Lustrous fields are toned gunmetal blue and rose and surround sharply defined central motifs. This piece is close to an MS-64 classification and is sure to delight the early silver coinage specialist and connoisseur. [#22935] 3,995.00

1833 JR-5. AU-50. A appealing piece for a type set. This coin is toned in iridescent hues and exhibits generous amounts of mint lustre. Well struck and sure to please. [#24921] 495.00

1869 MS-64 (PCGS). A scarce and desirable Philadelphia issue, very rare in Mint State grades. This attractive MS-64 example is fully brilliant and sharply struck at the centers, with pastel highlights at the peripheries. A lovely example of this condition rarity coin, and an ideal opportunity for the astute specialist in U. S. dimes. [#21813] 2,295.00

1894 MS-64 (PCGS). A fully brilliant and frosty example with pale golden highlights on lustrous surfaces. Sharply struck and aesthetically pleasing. [#23590] 1,295.00

1898 MS-64. Satinlike lustre is enhanced by mint frost. A splash of champagne iridescence adds to the overall aesthetic appeal of the piece. Free of detracting marks. A pleasing example for a high-grade set. [#22661] 1,295.00

1904 Proof-64 (PCGS). A dazzling gem Proof with deep mirrored fields. Fully brilliant. The devices are exceedingly sharp and are enhanced by mint frost. A gorgeous coin. Just 670 Proofs were struck. [#21601] 2,495.00

1917: • AU-55. [#25119] $15 • MS-65 FB (NGC). A magnificent example of this year with outstanding detail. Lightly toned gold over satinlike surfaces. Superb eye appeal. Priced to sell quickly. [#24494] 735.00

1921-D: • EF-40. Lightly toned champagne. [#24813] $435 • **MS-64 (PCGS).** Beautiful golden toning is noted over fully lustrous fields. An exceedingly attractive, high-grade example of this key Mercury dime issue struck at the Denver Mint. Call quickly on this beauty! [#23330] 2,850.00

Twenty-Cent Pieces

1875-S EF-40. Lightly cleaned at one time, but beginning to retone in attractive soft iridescent hues. [#25152] 239.00

1875-S "$" variety. AU-58. A frosty and lustrous example of this popular variety, caused when a repunched mintmark left traces of double serifs. [#19838] 495.00

Quarter Dollars

1796 Good-4 (PCGS). Conservatively graded by PCGS, in our opinion. This coin exhibits exceptional defuition and planchet quality for a Good-4-graded piece. Worthy of serious consideration by the quarter specialist or the design type collector. [#23266] 4,150.00

1796 EF-45 (PCGS). An exceedingly important issue for the completion of an early type set, for it is the only Draped Bust quarter which has a Small Eagle reverse. Silver-gray toning is present over well preserved fields. The obverse device is especially sharp with all of Miss Liberty's hair strands struck to full advantage. Only 6,146 pieces were minted this year. A prize for the astute collector. [#24689] 19,900.00

1804 Browning-1. F-12. An exceptional example of the grade. The fields are immaculate in terms of marks. The devices are exceedingly sharp for the grade. Beautifully toned in soft pastel hues. The first year that Draped Bust quarters were struck with the Heraldic Eagle reverse. Just 6,738 pieces were struck. [#24372] ... 2,795.00

1843 MS-62 (PCGS). Well struck devices are surrounded by lustrous, attractively toned fields. An elusive issue in Uncirculated preservation. Sure to please the discriminating collector. [#25303] 1,095.00

1858: • EF-40. [#12070] $69 • MS-63 (PCGS). Pale gold and light blue toning highlights on brilliant surfaces. [#21805] 1,775.00

1868 Proof-64 (PCGS). A gorgeous coin for the Liberty Seated specialist, or someone looking for a piece for a high-quality type collection. [#16549] 4,950.00

1870 Proof-62 (ANACS). Mirrored fields are toned in deep iridescent hues. The central motifs are sharp and are enhanced by mint frost. Just 1,000 Proofs were minted. [#25926] 595.00

1873 Arrows. MS-60. Blazing mint frost and lustre enhanced by a trace of amber peripheral toning. A beautiful example of this two-year-type. Elusive in Mint State. [#24232] 895.00

1879 Proof-63 (PCGS). One of 1,100 Proof examples minted this year. Bold and frosty central devices surrounded by deep mirror fields and blue halos at the rims. [#21864] 1,150.00

1880 VF-20 [#23287] 225.00

1887 MS-65 (PCGS). A lovely example with deep gold, blue, green, lilac, and violet toning highlights evenly distributed on sharp surfaces. The 1887 Liberty Seated quarter has a business strike mintage of just 10,000 coins with an additional 710 Proofs. Very rare and desirable in this lofty state of preservation. [#16563] 7,750.00

1892 MS-63. Brilliant. First year of issue of the Barber quarter design. [#25927] 625.00

1898 Proof-64 Attractive, with deep iridescent toning. A superb candidate for a high-grade Proof type set. [#21051] 3,000.00

1899 MS-63 (PCGS). Sharply struck and fully brilliant, at first glance it looks much nicer than the grade. [#23067] 695.00

1904 Proof-64 (PCGS). A truly outstanding example of Proof Barber quarter dollar coinage, one of just 670 Proof examples coined this year Sharp and frosty central devices and legends stand out from brilliant, deep mirror fields. An exceptional coin, with many claims to an even higher grade. [#21603] 2,950.00

1905-S MS-63 (PCGS). Brilliant at the centers changing to iridescent peripheral toning. Attractive. [#24178] 675.00

1906-D MS-63 (PCGS). Blazing mint brilliance. [#24464] 649.00

1917 Type I MS-64 (NGC). Magnificent satinlike fields toned in beautiful soft pastel hues. Exceptional aesthetic appeal. [#24798] 695.00

1917 Type I: • MS-65 (NGC). A lovely gem example of this popular issue, with a superb Full Head strike and brilliant cartwheel lustre. Hints of pale golden toning in the recessed areas. Call quickly on this desirable item. [#22812] $3,295 **• MS-65 (PCGS).** Full Head. A lustrous gem example, this lightly toned in pale golden hues. Strong cartwheel lustre. [#22809] 3,295.00

1917 Type II. MS-63 FH. Brilliant and fully lustrous. [#21650] 375.00

1917-D Type I. MS-65 (PCGS). Frosty mint lustre is present over satinlike fields. A beautiful piece with an exceptional strike and a full head. Sure to delight the Standing Liberty quarter connoisseur. [#24852] 3,150.00

1917-S Type II. MS-64 (PCGS). Glittering satiny lustre is enhanced by a halo of champagne over tones. Typical strike. [#24497] 995.00

1918-D MS-64. 50% Full Head. Satiny lustre is enhanced by champagne overtones. A very attractive example. [#23279] 1,095.00

1920 MS-64 (NGC). Light toning is present over lustrous fields. [#24187] 725.00

1923-S MS-64 (PCGS). A "tough" date in the series, particularly in this lofty state of preservation. Brilliant golden toning enhance the appeal of this choice coin. [#21816] 1,995.00

1924-D MS-64 (PCGS). Golden frosty lustre. A trace of amber toning is noted on the reverse. [#25904] 625.00

1926: • MS-63. Satinlike fields are toned in soft pastel hues. [#23280] $375 • MS-63 (PCGS). Brilliant golden highlights on frosty surfaces. [#23977] 375.00

1926-D: • MS-63. [#5933] $375 • MS-63 (ANACS Cache). Brilliant. [#25053] $375 • MS-63 (NGC). Frosty lustre. [#24233] 375.00

1928-D: • MS-64 (NGC). Mostly brilliant with just a hint of amber peripheral toning. Fully lustrous.

[#24192] $725 • **MS-64 (PCGS).** Blazing surfaces with shimmering cartwheel lustre. A very pleasing example of this popula Denver Mint issue. [#22319] 725.00

1929-D MS-64. Attractive cartwheel lustre enhances both surfaces. Toned in soft golden hues. [#23618] 695.00

1929-S MS-63 (PCGS). Rich golden toning is noted over lustrous fields. [#23982] 375.00

1932-S: • MS-60. [#24642] $225 • **MS-63 (NGC).** An attractive, fully brilliant example of this popular key date issue. [#23113] $595 • **MS-63 (PCGS).** Frosty lustre is enhanced by light toning. [#24854] $595 • **MS-64 (NGC).** Toned in pleasing iridescent hues over frosty, lustrous fields. A nice example of this scarce San Francisco Mint issue. [#24373] 995.00

Half Dollars

1794 Flowing Hair. Overton-101. Rarity-3. F-15 (PCGS). A beautiful example of this first year issue of Robert Scot's Flowing Hair design type. The coin is extremely nice for the grade. The central motifs are sharp and well centered on a planchet that is free of detracting marks and scratches. Toned gunmetal blue and gold over pearl gray fields. Sure to make a welcome addition to an early type collection. Call quickly on this one! [#22550] 3,750.00

1795 Flowing Hair. Overton-119. VF-30 (PCGS). A well-centered specimen which is exceedingly attractive. The devices are well defined, and the fields are toned pearl gray with champagne highlights. A nice example of this two-year-only type; an outstanding addition to an early type collection. [#25438] 2,295.00

1795 Flowing Hair. O-110. EF-45. Beautiful, mostly brilliant surfaces are complemented by just a whisper of golden peripheral toning. Exceedingly sharp, and a candidate for an AU-50 grade if a little more lustre were present. Well struck and very attractive for a high-grade early type set. [#24197] 4,295.00

1797 O-101. Rarity-6. VF-20 (ANACS). An attractive example with pleasing gray surfaces. This example is virtually free of any surface marks. The Draped Bust, Small Eagle half dollar is one of the rarest types in all of numismatics. As such, this example is worthy of very careful consideration by the date or type collector. [#14504] 29,995.00

1803 Large 3. O-101. VF-20. Sharply struck and attractively toned gunmetal-blue and violet. This piece is a nice candidate for a type set. It is believed that Overton numbers 101 and 102 comprise the 31,715 pieces which were delivered in 1803, and the remaining 156,519 were delivered in 1804. [#20535] 425.00

1803 Small 3. O-104. F-15. An attractive example with shades of iridescent blue and gold toning. Popular among collectors as a *Guide Book* variety. [#22938] 395.00

1805 O-111. EF-45. Golden, lustrous fields surround sharp devices. A trace of amber peripheral toning is noted. An attractive piece for a high-grade type set. [#24840] 895.00

1827/6 O-102. MS-62 (PCGS). An attractive example of this issue displaying deep golden brown toning with iridescent peripheral overtones. [#23299] 2,695.00

1830 O-102. MS-63 (PCGS). Doubled profile. Pale pastel highlights on well-struck light pewter gray surfaces. Lustrous. [#23945] 3,295.00

1830 O-111. MS-64 (PCGS). Appealing with brilliant and sharp devices surrounded by gold and blue highlights. One of just 20 1830 Capped Bust half dollars certified MS-64 by PCGS as of their April 1, 1990 *PCGS Population Report*. [#17417] 8,950.00

1831 O-104. AU-55 (PCGS). Brilliant central devices are complemented by a halo of iridescent toning. Sharp and attractive. [#24755] .. 675.00

1839 Capped Bust. AU-50. Lustrous with attractive peripheral toning. [#18237] 495.00

1839-O Reeded Edge. EF-45. A sharply struck example with choice surfaces. This is a very nice example of the first collectible New Orleans Mint half dollar. [#18430] 1,095.00

1839 No Drapery. AU-50. Fully brilliant at the centers changing to warm gray and gold around the peripheries. Sharp devices exhibit generous amounts of mint frost. A beautiful piece which is nicely preserved. A prize for the quality-conscious collector. [#24374] 1,895.00

1848 AU-50. A nice example with pale golden toning. [#22169] 525.00

1848-O AU-50. Brilliant surfaces with just a touch of faint golden toning. [#22020] 255.00

1849 MS-60. Scarce. [#17238] 1,495.00

1850 AU-50. Sharply struck with faint traces of golden peripheral toning. [#22068] 950.00

1852 VF-35. A nice example of this very important date. [#22072] 625.00

1852 MS-63. An attractive example of this rare date. The surfaces are deeply mirrored and prooflike. Light golden toning is highlighted with iridescent blue around the periphery. Of the 77,130 examples struck, most were probably melted due to the higher value of silver in relation to gold at that time. Examples of the 1852 Liberty Seated half dollars are scarce, and specimens of this quality are quite rare. An important opportunity for the specialist. [#22906] 4,195.00

1853 Arrows and Rays. MS-60. Subdued mint lustre is present beneath beautiful light golden and rose toning. A popular one-year-only type. [#24240] 1,650.00

1855/4 Arrows. EF-45. An attractive example. [#22078] 575.00

1855-S Arrows. EF-40. A sharply struck example of this very rare and popular issue. This is the first San Francisco Mint issue in the half dollar series. Although once very lightly cleaned, attractive golden toning around the devices serves to highlight the designs. This is a very desirable issue in this high state of preservation. Satisfaction guaranteed! [#22081] 3,250.00

1856-S EF-40. A pleasing, sharply struck example with dark gray-brown toning. Usually found in low grade. [#22085] 450.00

1858: AU-58. Pleasing satiny lustre is enhanced by full mint frost and a whisper of champagne iridescence. [#9286] 295.00

1858-S EF-40. [#18823] 225.00

1859-S EF-45. [#18827] 269.00

1860 AU-55. [#18957] 595.00

1860-S AU-58. Golden toning complements satin-like lustre. [#19347] 395.00

1861 Confederate States of America restrike half dollar. AU-50. Much sharper than most of the Confederate restrike half dollars we have encountered. This coin is extremely attractively toned soft gold and amber. The fields are highly lustrous and free of any detracting marks. An outstanding opportunity to acquire an interesting coin with a fascinating history. Sure to delight the connoisseur. [#24842] 3,450.00

1861 Confederate States of America restrike half dollar. MS-63. This is one of 500 specimens struck by J.W. Scott, who obtained 500 1861-O and planed down the reverse of each to provide a good surface for the restriking process. During the striking process, the obverse of each was flattened, although not so much that the design is not clear. Grading of the variety is by the reverse only. According to Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*, these restrikes range between 185 and 188 grains as compared to a standard 192 grains. He also mentions that most of these pieces are unevenly struck with local weaknesses in the legends. The presently offered specimen has a weight of 188.5 grains and displays fully struck reverse designs. A superb example. [#20406] 4,295.00

1861-S AU-58. Scarce this nice. The devices are extremely sharp, and the piece is toned deep golden orange. Very nice aesthetic appeal. [#18958] 475.00

1866-S No Motto. VF-35. Warm pearl gray surfaces highlighted by pale gold overtones. Some minor rim marks are noted on the reverse beneath HALF DOLL. The last year of the No Motto design type. [#18834] 395.00

1869 Proof-64 (PCGS). A gorgeous gem Proof half dollar with remarkable deep electric blue, green and gold toning. A coin which will enhance even the most advanced cabinet. Just 600 Proofs were struck. [#17422] 5,995.00

1870-CC VF-25. No Drapery, Breen-4995. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,895.00

1871-S AU-55. Brilliant. [#25035] 225.00

1873 No Arrows. Closed 3 VF-30. [#22126] 120.00

1873-S Arrows. EF-40. A pleasing example of this popular issue. [#22130] 475.00

1874 Arrows: • VF-20. [#24575] $95 • VF-30. [#25036] $149 • EF-40. [#22131] $245 • **AU-50 (NGC).** An important and popular two-year type. [#21155] 475.00

1878-CC EF-45 (NGC). Lightly toned over boldly defined devices and lustrous fields. Just 63,000 pieces were minted, and most extant specimens are seen in low grades. This piece is a pleasing exception. [#25301] 1,950.00

1878-S VF-30 (HALLMARK). This attractive specimen exhibits natural light gray coloration with surfaces that are very pleasing for the grade. Although this issue has a mintage of 12,000 pieces, very few are known to have survived. At the time there was no interest on behalf of collectors in the subject of mintmarks, and virtually all pieces slipped into circulation unnoticed. According to information provided by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*, perhaps only 30 or so

specimens exist in all grades today. The appearance of an 1878-S half dollar is unusual and deserves very careful attention by the specialist. [#22144] 17,500.00

1888 VF-30. [#22155] 325.00

1888 MS-63 (PCGS). An attractive example of this scarce issue with a mintage of just 12,000 pieces. The presently offered example is fully brilliant. An ideal opportunity for the date collector. [#21627] 2,250.00

1889: • EF-40. [#22156] $395 • **MS-63 (PCGS).** A gorgeous Mint State example of this scarce Philadelphia Mint issue, one of just 12,000 examples minted for circulation this year! Frosty golden highlights on lustrous and sharp surfaces. [#23946] 2,250.00

1891 MS-63 (PCGS). Sharply defined devices are highlighted by full mint frost. The fields are satinlike and are toned around the periphery in beautiful rose hues. [#20278] 2,150.00

1892-O: • EF-45. Mostly brilliant with just a trace of silver and champagne toning. [#22187] $495 • **MS-63 (PCGS).** Satiny fields are enhanced by mint frost and a trace of light toning. Elusive this nice. [#19145] 1,950.00

1892-S AU-50 (PCGS). Reflective fields are toned in light champagne and heather hues. The devices are sharp and frosty. A key issue in the series. Very conservatively graded and sure to please. [#21738] 695.00

1894-O EF-40. Mostly brilliant with just a hint of champagne toning. [#22193] 275.00

1897-O VF-30. Lightly toned. One of the more desirable dates in the series. [#22203] .. 395.00

1898-O EF-40. A lightly cleaned example of this desirable New Orleans issue, with strong detail for the grade. [#22205] 325.00

1900-S AU-55. A nice piece for a type set. Brilliant and lustrous. [#19048] 415.00

1901: • EF-45. [#19356] $210 • AU-58. Beautiful golden lustre. [#24467] 349.00

1902 MS-63. [#19174] 1,495.00

1902-S MS-63. An attractive example with somewhat reflective fields toned in pastel iridescence around the periphery. [#19176] 1,850.00

1904-S EF-40. A pleasing, scarce and desirable San Francisco Mint issue. [#22224] 425.00

1907 MS-63. Pleasing satiny lustre with full mint frost on the devices. [#19189] 1,495.00

1907-O MS-62 (HALLMARK). Fully brilliant and sharp. An attractive example of this popular Barber issue. [#119191] 725.00

1908-D MS-63. Brilliant and lustrous with champagne overtones. [#19194] 1,495.00

1910 AU-55. Sharply struck. [#19200] 415.00

1912 EF-45. [#22248] 210.00

1912-D AU-58. Fully lustrous. [#19206] ... 475.00

1913-D AU-55. Frosty lustre. [#25864] 375.00

1914 VF-30. Cleaned. [#22254] 235.00

1914-S: • AU-50. [#20803] $395 • **AU-58.** Lustrous. [#19212] 475.00

1915-D MS-63 (PCGS). Full mint bloom enhanced by champagne overtones. [#19214] ... 1,495.00

1916 Walking Liberty. MS-64 (NGC). Mint lustre is toned in a halo of amber toning. An appealing example of this first year issue designed by Adolph A. Weinman. [#25298] 975.00

1917-D Mintmark on Obverse. MS-63 (PCGS). A superb example of this early issue. The sharply struck surfaces are brilliant and lustrous. From an aesthetic standpoint, this is one of the nicest early Walking Liberty halves on the market today. [#23068] 1,350.00

1917-D Mintmark on Reverse. MS-63 (PCGS). Sure to delight the discriminating collector, as this piece is a borderline MS-64 coin with blazing mint brilliance and frost. Scarce this nice. [#24065] 2,150.00

1921 MS-64 (PCGS). A prize rarity in the Liberty Walking half dollar series. This coin is simply superb! Satinlike fields exhibit beautiful cartwheel lustre and are toned in soft pastel hues. The devices are sharply rendered. Pleasing in every regard. [#22822] 7,295.00

1935 MS-65 (PCGS). Brilliant. [#25928] .. 575.00

1938 MS-64 (PCGS). [#25930] 245.00

1938-D MS-64 (PCGS). Highly reflective fields are toned deep gold. Recognized as one of the more difficult dates to obtain from the 1930s after 1935. [#24718] 895.00

1939-S MS-64 (PCGS). [#23947] 219.00

1941-S MS-63 (PCGS). Better than average strike. [#24624] 325.00

1941-S MS-64 (PCGS). Dazzling full mint bloom is enhanced by champagne overtones. *Sharply struck.* [#24913] 1,195.00

1942-D: • MS-64. Fully brilliant. [#20655] $295 • **MS-65 (PCGS).** Sharply struck and fully brilliant. [#24762] $795 • **MS-65 (HALLMARK).** Fully lustrous. [#22947] 795.00

1943 MS-65 (PCGS). [#21654] 395.00

1943-D MS-65 (PCGS). [#24908] 475.00

1944-S: • MS-64. [#24994] $325 • MS-64 (PCGS). [#25874] 325.00

1945-S MS-65 (PCGS). Attractive frosty lustre. [#24691] 595.00

1946 MS-65 (NGC). [#19227] 525.00

1946-D: • MS-65 (NGC). [#25823] $485 • **MS-65 (PCGS).** [#23337] 485.00

1946-S MS-65 (PCGS). Brilliant and frosty with sharp devices. [#24741] 575.00

1947 MS-65 (HALLMARK). Fully brilliant. [#21583] 395.00

1947-D MS-65 (PCGS). [#25055] 475.00

Silver Dollars

1798 Small Eagle. B-1a. VF-20/F-15. 13 Stars on Obverse. The last year that the Small Eagle reverse design was issued. Beautifully toned. Well centered with all of the border denticles present. [#17694] 2,150.00

1799/8 B-1. Thirteen Star Reverse. EF-45 (PCGS). Toned medium charcoal gray throughout. Clear definition of the bottom loop of the 8 is visible to the naked eye. A sharp example of the issue. [#24720] 2,295.00

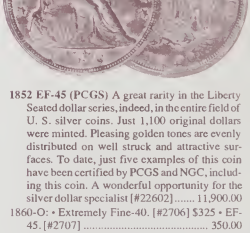
1800 B-12. EF-45. A pleasing example of this popular date. Rich golden highlights abound on sharply struck and mark-free surfaces. A beautiful coin, ideally suited for a high-grade type set [#23596] 2,500.00

1803 B-6. AU-50. Lustrous and aesthetically appealing. The fields are toned sky blue and gold. A few light adjustment marks are noted on the obverse. A prize for a high-quality date set of Bust dollars. [#18622] 4,995.00

1841 EF-45. Well struck and attractive with light gray surfaces enhanced by golden highlights. [#24377] 475.00

1843 EF-45. [#15768] 395.00

1845 AU-53 (PCGS). Beautifully toned gold and sky blue over lustrous fields. This issue, normally encountered in low grades, is very desirable in this nice state of preservation. Just 24,500 pieces were minted. [#22721] 1,095.00



1852 EF-45 (PCGS) A great rarity in the Liberty Seated dollar series, indeed, in the entire field of U. S. silver coins. Just 1,100 original dollars were minted. Pleasing golden tones are evenly distributed on well struck and attractive surfaces. To date, just five examples of this coin have been certified by PCGS and NGC, including this coin. A wonderful opportunity for the silver dollar specialist [#22602] 11,900.00

1860-O: • Extremely Fine-40. [#2706] $325 • EF-45. [#2707] 350.00

1860-O: • MS-60 (PCGS). Brilliant, sharp and frosty. [#24018] $1,595 • **MS-62 (PCGS).** Frosty lustre is complemented by peripheral toning. Sharp and attractive. A high-grade example for a type collection. [#20057] 2,350.00

1867 Proof-63 (PCGS). Highly reflective fields surround sharply struck, frosty devices. Splashes of amber and golden toning are present. Just 625 Proofs were struck. [#21891] $4,450.00

1871 MS-61 (PCGS). A beautiful piece attractively toned in iridescent hues over frosty fields and devices. Sharply struck. [#20480] 2,795.00

1872: • VF-30. [#8750] $225 • EF-40. [#2739] $325 • EF-45. [#18624] 350.00

1872-CC EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are sharply delineated. Artificially toned a golden hue (the coin can be dipped and retoned if you wish). Very lustrous for the grade. The fields are very well preserved and have very few marks. If not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. The coin is very attractive overall. Your complete satisfaction is guaranteed. [#21894] ..4,550.00

1878 8 Tailfeathers. MS-64 (PCGS). A brilliant example with beautiful cartwheel lustre. Scarce in this grade. [#22524] 850.00

1878 7/8 Tailfeathers. MS-64 (PCGS). Fully brilliant and lustrous. [#23134] 995.00

1878-CC MS-64 (PCGS). [#24066] 495.00

1879 MS-64 (PCGS). A fully brilliant example. [#23073] 495.00

1879-S: • MS-65 (PCGS). [#25304] $395 • **MS-66 (PCGS).** Mirrored fields surround frosty, boldly struck central motifs. [#24924] 995.00

1880 MS-64 (PCGS). Sharply struck. Mint lustre is

Your Satisfaction Is Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee–no ifs, ands, or buts. We know you'll be delighted with our quality, value, and service.

enhanced by mint frost. [#24270] 450.00

1880-CC: • MS-63. [#25008] $229 • **MS-65 (PCGS).** [#23981] 2,250.00

1880-S MS-65 (PCGS). [#25308] 395.00

1881 MS-64 (NGC). [#24193] 489.00

1881-S MS-65 (PCGS). [#25314] 395.00

1882 MS-64 (PCGS). This example displays satiny lustre. [#24273] 239.00

1882-O MS-64 (PCGS). [#22967] 525.00

1882-S MS-65 (PCGS). [#25322] 395.00

1883-CC MS-65 DMPL (PCGS). A gorgeous piece with heavily frosted devices surrounded by deep mirrored fields. Elusive and highly desirable among collector and investor alike. Call quickly on this beauty! [#23552] 3,195.00

1883-S MS-64 (PCGS). Gorgeous full mint lustre and frost complement sharply struck devices. A fully white piece with superb appeal. A prize for the specialist. [#24695] 9,950.00

1884 MS-64 (PCGS). [#23303] 210.00

1884-CC MS-65 (PCGS). A sharply struck example. [#22826] 850.00

1884-S AU-50. [#24589] 219.00

1885-CC MS-60. [#25010] 259.00

1885-S: • MS-60. [#25011] $89 • **MS-64 (PCGS).** A scarce and desirable issue in this nice state of preservation. [#22828] 695.00

1886 MS-65 (PCGS). [#25327] 395.00

1887 MS-65 (PCGS). [#25337] 395.00

1887-O: • MS-63 (PCGS). [#24742] $225 • **MS-64 (PCGS).** Brilliant with frosty lustre. Better than average strike for the issue. [#24697] ... 895.00

1888 MS-65 (NGC). [#22527] 725.00

1888-O: • MS-63. [#23922] $95 • **MS-65 (PCGS).** An attractive example with the obverse fully brilliant, the reverse displaying faint golden brown toning. Although a "common date" this issue is particularly elusive in the higher states of preservation. [#23304] 1,995.00

1890-CC MS-63 (PCGS). Satiny surfaces enhanced by frosty devices. [#24744] 569.00

1891-CC MS-64. A gorgeous piece exhibiting full mint frost and unbroken cartwheel lustre. Known as the "Spitting Eagle" variety (due to a die chip just below the opening of the eagle's beak). [#25016] 895.00

1891-O MS-64 (NGC). Breathtaking satinlike lustre is present over beautifully preserved fields. Much sharper struck than most New Orleans Mint Morgan dollars. The hair strands above Miss Liberty's ear, as well as the eagle's breast feathers are fully defined. Uncirculated examples tend to come heavily bagmarked, but this is a pleasing exception. A prize piece for the quality-conscious collector. [#24188] 1,650.00

1891-S MS-64 (PCGS). [#22832] 595.00

1892-O: • MS-63 (PCGS). Brilliant. [#25885] $335 • **MS-64 (NGC).** Satiny lustre is complemented by a trace of champagne peripheral toning. A highly desirable issue, especially in this nice state of preservation. [#22833] 895.00

1893-CC MS-63 (PCGS). Dazzling cartwheel lustre is enhanced by full mint frost. Fully brilliant. Very well struck. A beautiful example for the connoisseur. [#24190] 4,250.00

1893-O MS-61 (PCGS). One of just 300,000 silver dollars minted at New Orleans this year. A desirable issue, with pale golden highlights, and great aesthetic appeal. Many claims to a higher grade [#23985] 1,795.00

1894-S MS-64 (NGC). A brilliant, frosty, fully lustrous piece with a superb strike and outstanding aesthetic appeal. Call rapidly to reserve this beautiful piece. [#24487] 2,350.00

1895-O EF-45. [#24596] 249.00

1895-S MS-64 (NGC). Heavy mint frost is present on sharply defined devices. The fields are reflective and add to the overall aesthetic appeal of the piece. Traces of soft heather and champagne toning are noted throughout. An important issue due to its low mintage. Just 400,000 examples were struck. Listed as a Rarity-9 issue in Wayne Miller's *The Morgan and Peace Dollar Textbook*. [#22836] 8,995.00

1896-S MS-63 (PCGS). Fully brilliant. The central design motifs are sharp and are complemented by heavy mint frost. Much more attractive than most of the 1896-S Morgan dollars encountered at this grade level, as many have heavy bagmarks. [#23986] 2,295.00

1896-S MS-64 (PCGS). Lustrous and frosty. An extremely desirable issue in this exceptional state of preservation. According to Wayne Miller in *The Morgan and Peace Dollar Textbook*, the 1896-S Morgan dollar is very scarce in Uncirculated preservation, and is rated Rarity-9 in MS-63 and Rarity-10 in MS-65. A prize for silver dollar specialist. [#23987] 4,950.00

1897-S MS-64 (PCGS). [#23343] 325.00

1898-O MS-65 (PCGS). Appealing satinlike lustre. [#22839] 395.00

1899 MS-64. [#24049] 325.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost is present over fully lustrous fields. Quite scarce in this nice state of preservation. [#24803] 795.00

1900-O/CC MS-64 (PCGS). Sharply struck and fully lustrous. Lightly toned in rose and gold. A popular and highly sought after variety among Morgan dollar collectors. [#23143] 895.00

1902: • MS-64 (PCGS). [#22974] $295 • **MS-65 (PCGS).** A dazzling piece toned light gold. Pleasing satinlike lustre. [#23306] 1,195.00

1903: • MS-64 (PCGS). Satiny lustre with a trace of light toning on the reverse. [#22842] $215 • **MS-65 (NGC).** Toned. [#24180] 795.00

1903-S MS-64 (PCGS). Fully brilliant and lustrous with superb surfaces. This issue is one of a handful which are particularly elusive in this high state of preservation. According to the most recent edition of the *PCGS Population Report* only 112 examples have been graded MS-64 or better. As a point of reference, PCGS has graded over 44,000 1881-S Morgan dollars in MS-64 or better. [#23307] 5,395.00

1904: Proof-61 (PCGS). Brilliant. [#21602] $1,450 • **Proof-62 (PCGS).** Reflective fields are toned gold and warm pearl gray. The central designs are bold and frosty. [#23949] 1,795.00

1904-O MS-65 (PCGS). [#25340] 395.00

1904-S MS-63 (NGC). Brilliant and lustrous. A prize piece for a high quality Morgan dollar collection. [#22626] 2,195.00

1921 Peace: • **MS-63 (PCGS).** A beautiful example with pleasing satinlike fields. Extremely well preserved with very few marks noted for the grade. [#21866] $425 • **MS-64.** Fully brilliant, with pale rose and golden highlights evenly distributed on well-struck surfaces. A gorgeous example of this high-relief issue [#24300] $895 • **MS-64 (NGC).** Mostly brilliant with a better than average strike. [#24629] $895 • **MS-64 (PCGS).** Frosty lustre is toned in soft rose and champagne. Typical strike. [#24291] ... 895.00

1922-S MS-64 (PCGS). A trace of amber toning is noted on the reverse. [#24701] 695.00

1924 MS-65. [#22707] 695.00

1924-S MS-64 (PCGS). The central motifs are fully struck. The surfaces are fully lustrous, and mint frost is present throughout. Free of the heavy bagmarks normally encountered on this issue. A splash of light golden toning adds to the appeal of the coin. Very desirable in this lofty state of preservation. [#24292] 3,150.00

1925 MS-65 (PCGS). [#22321] 575.00

1925-S MS-63 (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 325.00

1925-S MS-64 (PCGS). Subdued mint lustre is lightly toned gold. Well struck. Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins* states that this coin is not often found choice. A nice opportunity for dollar specialist. [#24293] 2,350.00

1926-D: • AU-58. [#25023] $32 • MS-63 (PCGS). [#24443] 219.00

1926-D MS-65 (PCGS). Beautiful cartwheel lustre is present over boldly defined devices and satinlike fields. An attractive example of the issue. [#24703] 2,150.00

1926-S MS-65 (NGC). Sharply struck. Lustrous fields are toned in mottled amber hues on the obverse. Very elusive in the exceptional state of preservation. [#24630] 3,675.00

1927: • MS-63 (NGC). [#24631] $225 • **MS-64 (PCGS).** A pale golden glow on lustrous surfaces adds to the appeal of this desirable Philadelphia issue. [#22434] 1,095.00

1927-D MS-63 (PCGS). Subdued frosty lustre is enhanced by light pastel toning. This issue is desirable in Choice Uncirculated condition. [#24725] 950.00

1927-S MS-63 (PCGS). A key San Francisco issue in the Peace dollar series with the third lowest mintage in the series. [#22845] 525.00

1928-S: • **MS-63.** A brilliant example of this popular San Francisco issue. [#23110] $425 • **MS-64 (NGC).** Well struck for the issue, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable issue. [#23145] 2,650.00

1934-D MS-63 (PCGS). [#24451] 375.00

1934-S MS-63 (PCGS). Breathtaking full mint frost complements gorgeous satinlike fields. A whisper of champagne toning adds to the aesthetic appeal of the piece. A superb example of this key date in the Peace dollar series. Take advantage of this important opportunity to add a beautiful rarity to your collection. [#24452] 4,950.00

1934-S MS-65 (PCGS). A magnificent example of this key issue. The fields are satinlike and exhibit full mint bloom and frost. A trace of peripheral toning adds to the aesthetic appeal of the coin. An outstanding combination of rarity, beauty, and technical grade. A piece for the astute collector. [#24856] 15,900.00

1935: • **MS-64 (PCGS).** Final year of issue for the Peace dollar series. Sharp and frosty. [#23089] $395 • **MS-65 (PCGS).** A sharp and frosty example of this final Philadelphia issue from the Peace dollar series. [#23309] 2,295.00

1935-S: • MS-63 (PCGS). A brilliant and frosty example of this final San Francisco issue in the Peace dollar series. [#24454] $339 • **MS-64 (PCGS).** Scarce this nice. [#22597] 795.00

1935-S MS-65 (NGC). Three Rays. Subdued natural mint lustre is toned in mottled gold and amber hues. Sharply defined motifs are complemented by mint frost. [#24772] 3,695.00

Trade Dollars

1873 Proof-63. Lightly toned in iridescent hues over mirrorlike fields. The devices are sharp and the eagle's plumage is fully delineated. First year of issue of William Barber's trade dollar design. 865 Proofs struck. [#24857] ..3,950.00

1874 Proof-60 or better. Mostly brilliant with just a whisper of attractive sky blue and champagne toning. Exceedingly sharply struck and free of the detracting heavy hairlines normally encountered on trade dollars of this grade. Only 700 Proofs were struck. [#24858] 1,950.00

1874-S AU-50. Mostly brilliant. [#12226] . 325.00

1875-S AU-50. [#12233] 325.00

1876 AU-50. [#11495] 375.00

1876 Proof-63. Highly reflective fields surround frosted devices. Light pastel toning adds to the appeal of the piece. A trace of weakness in strike is noted at the top of Miss Liberty's head. A nice specimen for a high-grade type collection. [#24860] 3,950.00

1876-S AU-55. A pleasing example of the type. [#3871] 395.00

1877 AU-55. Brilliant. [#11496] 395.00

1877 Proof-60 or better. A beautiful example of the issue with a strong strike, beautiful blue and gold toning and remarkably well preserved surfaces. A very attractive coin. Just 510 Proofs were struck this year, the lowest production within the 1873-1883 span. [#24861] 1,950.00

1877-S: • About Uncirculated-50. [#17992] $325 • **AU-55.** [#11528] 395.00

1878 Proof-60 or better. Deep mirrored fields are toned gold and pearl gray. The central designs are sharply defined and exhibit original mint frost. Just 900 pieces were minted for this Proof-only year [#24862] 2,395.00

1878-S: • Extremely Fine-45. [#6283] $235 • AU-50. [#6287] 325.00

1879 Proof-63 (PCGS). A magnificent example of this Proof-only issue. The fields are deeply mirrored and are complemented by beautiful golden toning. The central motifs are exceedingly sharp and are enhanced by generous amounts of mint frost. A prize for the quality-conscious collector. [#24863] 4,295.00

1882 Proof-63. Sharp, frosty devices and beautiful pastel toning make this piece worthy of special consideration. The surfaces are deeply mirrored and are extremely well preserved. A tiny rim nick is noted above the second Tin STATES. A Proof-only issue with a total of just 1,097 pieces struck. [#24866] 4,295.00

1883 Proof-63. Toned lilac and gold over pearl gray fields. The central motifs are boldly struck and are frosty. A prize for the trade dollar specialist. [#24867] 4,295.00

Commemorative Silver

1935-D Arkansas MS-64 (NGC). Blazing mint frost. [#23051] 375.00

1936-S Arkansas. MS-65 (PCGS). Beautiful satin-like lustre is toned gold and silver-gray. A pleasing piece for a high-grade silver commemorative half dollar collection. [#22323] ... 1,450.00

1938-D Arkansas. MS-63 (PCGS). A brilliant example of this popular issue, one of just 3,155 pieces struck at the Denver Mint this year. [#23092] 265.00

1936 Bay Bridge. MS-63 (PCGS). Attractive. [#22850] 265.00

1936 Bridgeport: • MS-63 (PCGS). [#22852] $235 • MS-64 (PCGS). Frosty. [#24749] $369 • **MS-65 (PCGS).** A gem example, with brilliant surfaces lightly toned in pastels. A very popular issue. [#23315] 1,695.00

1925-S California. MS-63. Toned charcoal gray and golden orange. [#11243] 369.00

1936-S Cincinnati. MS-63 (PCGS). Brilliant silver surfaces with a hint of golden highlights. Scarce and popular. [#23169] 375.00

1936 Columbia. MS-65 (PCGS). A gorgeous coin exhibiting full mint frost. [#21919] 750.00

1893 Columbian. MS-63 (PCGS). A mostly brilliant coin with frosty lustre. A faint halo of golden toning is noted. [#23993] 650.00

1935 Connecticut. MS-64 (PCGS). Pale golden highlights make the Charter Oak on the obverse virtually spring to life. A pleasing example of this popular issue. [#22874] 650.00

1936 Delaware. MS-63 (PCGS). Lustrous and mostly brilliant with just a halo of amber toning noted. [#24750] 369.00

1936 Elgin: • MS-63 (PCGS). [#23093] $329 • **MS-64 (PCGS).** Full mint brilliance is complemented by satinlike surfaces. [#25894] $425 • **MS-65 (PCGS).** Well struck. Light peripheral toning. The proceeds from the sale of this anniversary issue were intended to be devoted to financing the pioneer memorial statue depicted on the reverse. [#25953] 1,475.00

1936 Gettysburg: • MS-63 (PCGS). [#24507] $379 • **MS-64 (PCGS).** A fully lustrous example of this desirable issue. [#23349] 539.00

1928 Hawaiian. MS-60. Lustrous fields are toned in lovely deep iridescent hues. The central motifs are sharply struck. The most desired commemorative silver half dollar type in the series. [#22881] 995.00

1928 Hawaiian. MS-64. Lustrous surfaces are highlighted by iridescent toning. An ideal opportunity to obtain a high-grade example of this scarce and popular issue. [#22388] ... 4,550.00

1935 Hudson. The scarcest type in the series: • **AU-58.** [#10069] $425 • **MS-60.** [#9970] $549 • **MS-64 (NGC).** Lustrous surfaces are lightly toned lilac and gold. More sharply struck than most specimens encountered. [#25952] 1,495.00

1924 Huguenot MS-64 (PCGS). Attractive. [#23317] 575.00

1925 Lexington MS-64 (PCGS). Nicely toned. Elusive this nice. [#22895] 475.00

1918 Lincoln: • MS-63 (PCGS). Frosty lustre. [#22366] $235 • **MS-64 (PCGS).** Beautiful and frosty with light toning. [#22880] 450.00

1936 Lynchburg. MS-64 (NGC). An attractive piece toned amber and gold over satinlike surfaces. Sharply struck. [#24194] 575.00

1920 Maine: • MS-63 (PCGS). Well struck with pale golden highlights. [#23184] $365 • **MS-64 (PCGS).** Sharply struck. [#22886] 595.00

1920 Maine. MS-65 (NGC). One of the most attractive Maine commemorative half dollars the present cataloguer has seen for quite some time. Full mint frost is toned in beautiful sky blue and soft golden hues. Sharply struck, which is unusual for the issue. Worthy of an advanced cabinet. [#22325] 2,375.00

1934 Maryland. MS-64 (PCGS). A brilliant example. [#24752] 459.00

1923-S Monroe. MS-63 (PCGS). Cartwheel lustre toned in pastel hues. [#23186] 319.00

1926 Oregon. MS-63 (PCGS). Fully brilliant. [#22857] 249.00

1926-S Oregon: • MS-63 (PCGS). Lustrous with light iridescent toning. [#22856] $235 • **MS-65 (PCGS).** Mostly brilliant and fully lustrous. [#22556] 695.00

1915-S Panama-Pacific. MS-63 (PCGS). A brilliant example of this scarce and desirable issue. Commemorates the opening of the Panama Canal. This is the first commemorative to bear the motto IN GOD WE TRUST. Variety with repunched S mintmark. [#23188] 1,125.00

1920 Pilgrim. MS-64 (NGC) [#23052] 349.00

1935-S San Diego. MS-65 (PCGS). Attractive pale rose and lavender toning. [#22870] 450.00

1926 Sesquicentennial. MS-63. Frosty lustre. [#23577] 325.00

1935 Spanish Trail. MS-64 (PCGS). A scarce and desirable 'key coin in the commemorative half dollar series. [#23318] 1,450.00

1925 Vancouver: • EF-45 [#9975] $225 • AU-50. [#9978] $249 • MS-60 (ANACS). [#15787] $365 • **MS-63.** Subdued lustre is toned pearl gray and lilac. Sharply struck. [#22879] $695 • **MS-63 (PCGS).** Mint lustre is lightly toned silver gray and gold. [#23993] 695.00

1927 Vermont. MS-63 (PCGS). Authorized in 1925, this issue was not minted until 1927. Issued to commemorate the 150th anniversary of the Battle of Bennington and the independence of Vermont. [#23198] 425.00

1947-S Booker T. Washington. MS-65 (PCGS). Fully brilliant. Ideally suited for a high-grade commemorative type set. [#22862] 259.00

1951-D Booker T. Washington. MS-65 (PCGS). Flashy lustre is complemented by attractive toning. [#20441] 295.00

1936 Wisconsin. MS-65 (PCGS). The arrows behind the badge on the reverse represent the Black Hawk War of the 1830s. The badger is the state emblem. [#20437] 725.00

1936 York: • MS-63 (PCGS). [#25914] $329 • **MS-65 (PCGS).** Gorgeous satinlike lustre is enhanced by full mint frost. Struck to commemorate the 300th anniversary of the founding of York County, Maine. [#20438] 795.00

Coins of Hawaii

1883 Hawaiian quarter: • MS-60. [#2244] $275 • MS-63. Frosty and lustrous. [#2251] 375.00

Pattern

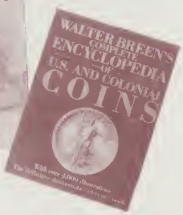
1870 25c. Judd-879. Proof-64 (PCGS). Brown. Plain Edge. Rarity-6. A gorgeous copper pattern coin, featuring a seated commerce on the obverse with STANDARD 25 CENTS within a wreath on the reverse. [#23593] 3,995.00

• Discount Prices on Great Books •

CONFIDENTIAL DISCOUNT OFFER!

For any order of books up to $99.99 at our list prices, take a 10% discount ! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it as well.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).



United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. (Stock No. BBM-307) $9.95.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage.

U.S. Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. (Stock No. BBM-302) $9.95.

Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented. 176 pages, softbound, with many illustrations.

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. (Stock No. BBM-304) $9.95.

This book takes you behind the scenes and give you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated, softbound.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. (Stock No. BBM-303) $9.95.

This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck, and other topics are recounted, accompanied by many photographs. 168 pages, softbound. Widely acclaimed. A best seller!

Buyer's Guide to U.S. Gold Coins. Softbound (Stock No. BBM-350) $12.95. Hardbound (Stock No. BBM-351) $19.95.

This great book will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, and other information. 122 pages.

Handbook of 20th-Century United States Gold Coins, by David Akers. Softbound (Stock No. BAK-748) $19.95. Hardbound (Stock No. BAK-749) $29.95.

This book has been a best seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian $2½ and $5 series 1908-1929, the Indian $10 series 1907-1933, and the Saint-Gaudens $20 series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book.

The Investor's Guide to Coin Trading, by Scott A. Travers. (Stock No. BTR-701) $24.95

This is a volume designed expressly for the coin investor. The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high," bullion coins, coins as works of art, auction sales, classical rarities, commemoratives, dealers and financial planners, and much more. Hardbound, 230 pages, illustrated.

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins (Stock No. BBR-764) $75.00.

Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other characteristics and data are at your fingertips. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced!

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Softbound (Stock No. BFI-100) $14.95

Do you want to spot rare, unusual, and potentially interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. 108 pages, illustrated.

Encyclopedia of United States Silver and Gold Coins 1892-1989. Revised Edition. (Stock No. BSW-742) $29.95

Revised edition of the large format, hardbound book detailing the history of various commemorative issues. A must for every reference library. Everything you wanted to know about commemoratives—and more—by two well-known numismatic authors.

The Coin Dealer Newsletter: A Study in Rare Coin Price Performance. Edited by Q. Daivd Bowers. Softbound. (Stock No. BBM-402) $34.95. Hardbound (Stock No. BBM-403) $49.95.

Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!*

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data! At your fingertips is a vivid record of the coin market, cycles, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors. In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a MARKET EXPERT! After all, there is no better way to PREDICT THE FUTURE than to know what has happened in the past!

The Numismatist's Bedside Companion. Edited by Q. David Bowers. (Stock No. BBM-200) $9.95.

This dandy book will furnish two or three evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the Rare Coin Review, by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. This book would make a delightful gift for a business associate or valued friend. 224 pages, softbound.

The Numismatist's Fireside Companion. Edited by Q. David Bowers. (Stock No. BBM-201) $9.95.

A nifty book, 224 pages in length and packed with all sorts of interesting numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. This anthology comprises 26 articles on almost every numismatic subject imaginable, including history, collecting, investment, rarities—you name it!

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. We employ our interpretation of the *Photograde* and ANA grading systems. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications. Any coin with an ANACS certificate was graded by ANACS after January 1, 1985.

Our Deluxe Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check C.P.P. Information on your order blank and we will send you a free informative brochure.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered, for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins)! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the one year subscription type that you desire on the order blank and return it to us with your remittance. **Subscription A.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during the period, mailed to U.S. addresses. Subscription A is $19; Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during that period, plus our Grand Format™ auction catalogues (five to six a year) produced by Auctions by Bowers and Merena, Inc., and prices realized lists sent after each sale, plus the Kingswood Galleries mail-bid catalogues (about four per year), with prices realized. Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $190. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter* which is mailed Bulk Rate) to U.S. addresses. Subscription C is $95. **Canada and Mexico**—all publications. Sent by regular mail is $85, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.:
Telephone orders should be directed to: **Direct Sales:** Mark Borckardt (Senior Numismatist), Elizabeth Ackin (Manager), Frank Van Valen (Professional Numismatist), Gail Watson, Debbie White. **Chairman of the Board:** Q. David Bowers. **President:** Raymond N. Merena. **Publications:** Sandi Scott (Manager), Mary Tocci, Doug Plasencia. **Administration:** John S. Babalis (Operations Manager), Debbie J. McIntire, Robin Brierley, Karla Welch, Denise Wulell. **Accounting:** Donald H. Snyder, C.P.A. (Controller), Laurel A. Morrill, Geraldine Conaty, Denise Hill, Sigrid Cameron. **Graphics:** Lee Lillydahl (Manager), William Winter (Art Director), Linda Heilig, Judy Boschara, Roberta French, John Maltzie, Jennifer Rose, Jennifer Meers, Margaret Graf. **Photography:** Cathy Dumont (Manager). **Computer:** Ann Clark.
Auctions by Bowers and Merena, Inc.:
Chairman of the Board: Q. David Bowers. **President:** Raymond N. Merena. **Auction:** Richard Bagg, Ph.D. (Director), Jennifer Douglass (Manager), Mary K. Valley (Administrative Assistant), Andrew Pollock III (Professional Numismatist), Barbara J. Anderson, Diane MacArthur, Chris Karstedt, Cynthia Lassiter, Barbara Southard, Lisa Simons. **Research:** Michael J. Hodder (Director), Beth O. Piper.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No._____ (see label)

Name

Street

City_____ State_____ Zip_____

$_____ is enclosed for the following items as advertised in Special Coin Letter No. 1089

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No._____ Expiration Date_____

Name of Issuing Bank (MasterCard or Visa)_____

Signature_____ Phone_____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

Qty.	Item	Price

Subscription amount: _____

☐ C.P.P. Information (No charge) Add $2 postage for orders under $200: _____

Subscriptions:
☐ A–$19 ☐ AA–$35 ☐ AAA–$51
☐ B–$69 ☐ BB–$130 ☐ BBB–$190
☐ C–$95 ☐ Canada & Mexico–$85 ☐ Other Foreign Addresses–$100

TOTAL: _____

Thank you.

Special Coin Letter

$3.00

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 – Wolfeboro, NH 03894 • August 1, 1990 • No. 1091

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

RARITIES! ...RARITIES! ...RARITIES!

In recent times the market emphasis has been on scarce and rare coins, a trend which we applaud, for too long the situation has been the opposite: common or "generic" coins have escalated in price sharply, while rarities have been either dormant or have just crept up in price. In Q. David Bowers' *High Profits From Rare Coin Investment*, first published in 1974 and updated in 10 later editions, he made this point: a common coin will always be common within your lifetime, and to purchase common coins with the hope that they will magically become rare has no foundation in logic.

Of course, common coins have a place in numismatics as they furnish the opportunity to make a beginning entry in various series and, also, every set of nickel five-cent pieces, for example, needs the common issues to be complete. However, rarities offer much more for the money and, in addition, give you the pride of owning something rare and sought-after. I invite you to make Bowers and Merena Galleries your source for rarities, key dates, and other desirable numismatic items. In this issue we offer excellent values in quality U.S. and related coins, with emphasis on scarce and rare issues. In addition, we offer a selection of popularly priced coins, the ideal way to get acquainted with Bowers and Merena Galleries! Each coin comes with a money-back guarantee of satisfaction as per our Terms of Sale.

Copper, nickel and gold coins provide the focus for this issue. Whether you need a choice early half cent or large cent, or a rare double eagle, chances are excellent that you'll find some pieces which you will enjoy owning. Each coin is hand-selected for quality and is priced to be a good value. When comparing prices, be sure to compare in-person quality, for a comparison of one without the other is completely meaningless. If you are shopping for *price* only, we are not the cheapest source for "generic" issues. However, if *quality* and *aesthetic appeal* are important to you, in combination with a good value for the price paid, Bowers and Merena Galleries is your ideal source.

Let me expand on the subject of quality. Recently Q. David Bowers, armed with the well-known Bowers and Merena Galleries checkbook and with a list of several hundred coins we desired to buy for our inventory, visited a major coin show. Dave knew that quality didn't come cheaply, and was prepared to pay well over current "bid" levels for scarce issues with good aesthetic appeal. Large cents, gold dollars, commemoratives, nickel five-cent pieces, and other coins were examined in detail, and over a period of

(continued on page 11)

Colonial Coins

1662 Massachusetts Oak Tree twopence. Noe-31. F-12. Toned silver gray. The planchet is slightly bent, as often seen, and the central devices are struck off center. [#16776] 1,095.00

1652 Massachusetts Pine Tree shilling. N-8. F-15. Known as the Monogrammed NE variety. The central motifs are bold for the grade. Typical light crumbling of the die is noted on the reverse in the lettering at 12:00. A few light pin scratches are noted near the date. Complete satisfaction is yours, per our guarantee [#24208] 1,795.00

1723 Wood's Hibernia halfpenny. MS-60. Breen-155. 115.1 grains. An extremely sharply struck specimen with light brown surfaces enhanced by heather toning. A verdigris spot beneath the U in GEORGIUS is noted on the obverse. [#14894] 349.00

1799 Rhode Island Ship token. EF-40. Breen-1139. 156 Grains. An attractive example of this popular token exhibiting sharp devices and medium brown surfaces. [#14448] 895.00

1783 Chalmers Shilling. Short Worm Variety. EF-40. Breen-1011. A beautiful piece toned pearl gray and gold over satiny surfaces. Struck just slightly off center with the border denticles on the reverse obliterated from 2 to 5 o'clock. All of the obverse devices and denticles are sharply struck. Listed as scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Early silver coinage specialists should give this piece careful consideration. [#24205] 2,795.00

1773 Virginia Prototype halfpenny, usually called a "penny." Proof-63. Breen-179. 135.7 grains. A well-struck example of this rare halfpenny. The border denticles are sharp and fully defined and are surrounded by broad rims. Pleasing mirrored fields enhanced by gunmetal-blue overtones. A trace of light die rust is noted near the E in GEORGIVS. Listed as very rare by Breen in his *Encyclopedia*. [#18977] 6,995.00

1787 Immunis Columbia copper. VF-20. Breen-1137. 155.7 grains. Pleasing glossy brown with a bold date. Quite well centered for this particular issue, as most come with the date partly or wholly off of the flan. [#19569]..... 1,795.00

Undated Washington Success Medal. Large Planchet. Plain Edge. EF-45. Struck in brass. Highly lustrous. A trace of striking weakness is noted at the centers. [#14304] 425.00

ORDER EARLY!

Half Cents

1793 Breen-1. VG-10. Porous, but with the sharpness of a VF example. An affordable, attractive example for a type collection. This piece has chocolate brown fields and is sharply struck. [#25921] 2,495.00

1793 B-4. VF-20. An outstanding example with sharp detail of this scarce and desirable first year of issue, one-year type. Just 35,334 pieces were struck. Sure to please. [#18936] 4,850.00

1794 B-9, Cohen-9, VG-8. Slightly porous. [#26411] 275.00

1795 B-6a, C-6a, VG-10. Pleasing chocolate brown planchet, well centered. Very attractive for the grade. [#16412] 435.00

1795 Punctuated Date. Plain Edge. B-4:2C, C-4. AU-58. Hints of mint red are present on fully lustrous fields. Nearly a Condition Census example of the variety. Breen lists just six Uncirculated examples in his *Encyclopedia of United States Half Cents 1793-1857*. Some weakness in strike is evident in the central portions of the obverse and reverse motifs. A slight die bulge is noted in the right obverse field, which is typical for the variety. Commonly referred to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varieties were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked or split planchets, as well as a wide range of weight standards. The standard weight of the issue was 84 grains, but some pieces struck weighed as much as 89.6 grains. A prize for the specialist. [#24199] 7,450.00

1796 With Pole. B-2a, C-2. F-15/12. Just 1,390 specimens were struck dated 1796; this includes the With Pole and No Pole varieties. The presently offered specimen is a nice example of this rare and desirable issue. The central devices are very sharp for the grade. Some porosity on the planchet beneath the date. A couple of minor rim marks are noted for accuracy. A prize for the half cent connoisseur. [#18254] 11,750.00

1796 With Pole. B-2a, C-2. AU-55 (NGC). Brown. A Condition Census example of one of the classic rarities in the half cent series. This presently offered specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Sharply struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity for his collection. [#24200] 38,995.00

1802/0 Reverse of 1802. B-2, C-2. VF-30 (PCGS). Attractive medium brown surfaces surround bold devices. One of two die varieties of the 1802 half cent. Both varieties were struck from the same obverse die which is actually an overdate, 1802/0. The earlier, so-called Reverse of 1800 variety is distinguished by one leaf to each side of the wreath's apex (this variety is exceedingly rare and it is believed that fewer than 20 specimens exist with the nicest examples seen by Walter Breen grading just Fine). The 1802 variety with the "regular" reverse, as offered here, has one leaf to the left of the wreath apex and two leaves to the right, resembling a lobster claw. Mintage reports indicate that 14,366 half cents were coined for the year 1802. Most extant specimens grade Good to Fine and VF pieces are scarce. A prize for the specialist. [#20123] 5,950.00

1804 Spiked Chin variety. C-8. AU-55. An aesthetically pleasing example of this issue with strong central detail. Medium tan in color. It is believed that this variety was created when a broken screw caused damage to the obverse die. [#23103] 695.00

1804 Crosslet 4. No Stems. C-12. EF-40. Lustrous light brown fields are enhanced by brick red toning. Pleasing and problem-free. A nice piece for an early type set. [#26182] 325.00

1811 B-2, C-2, Rarity-4. F-15. Close Date variety. Very sharp for the grade. Pleasing chocolate brown surfaces add to the appeal of the piece. A scarce issue in the series. One of just 63,140 pieces minted this year. [#24332] 595.00

1855: • B-1, C-1. MS-63 (PCGS). Brown. Frosty lustre is enhanced by light pastel overtones. Sharply struck. [#24336] $435 • **MS-64 (PCGS). Red and Brown.** Sharply struck. Subdued mint frost is present on the devices. A trace of light toning is noted. [#25870] 1,150.00

Large Cents

1794 Sheldon-64. Rarity-5. MS-60. Variety without the fraction bar. Beautiful glossy brown surfaces surround extremely well struck devices. The fields are very well preserved, with just a couple of very minor marks noted. Fully lustrous and well centered. A noteworthy opportunity for the astute collector. This, like the famous S-48 Starred Reverse, is a major design variation of the year. From the Stickney, Naftzger and Halpern collections. A prize for the connoisseur. [#24244] 17,900.00

1794 S-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. A gorgeous glossy brown piece with an interesting die crack from the denticle between the T and Y in LIBERTY down behind Liberty's eye to her cheek. Mostly uniform color except for a trace of darker toning in the right obverse field. The fields are very lustrous and well preserved. This piece was earlier in the Bareford and Halpern collections. An outstanding opportunity for the large cent connoisseur. [#22510] 5,875.00

1795 Plain Edge. S-76B. F-12. A sharp example of the grade. [#26422] 425.00

1795 Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of VF-35, but VG-10 overall. The surfaces are toned deep olive brown and are slightly porous throughout. Some edge nicks, and a small attempted puncture just below the central scribing dot on the obverse. Graded the same as Robinson Brown:107. This piece is nearly Condition Census (the finest specimen grades VF-35 and is permanently impounded in the ANS Collection; the second and third finest, both VF-25, are in the Carnegie Collection and a California collection). From our sale of the Norweb Collection, Lot 2740. An outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

1797 S-138. VF-30 burnished. Sharply defined devices. The design elements are well centered on the planchet. [#25424] 350.00

1797 S-140. EF-40. Variety with imperfect T in LIBERTY and swelling at point of bust. Sharp and attractive for the grade, with strong detail overall. A very pleasing example of early Draped Bust copper coinage. [#23535] 1,195.00

1798/7 S-152. VF-20. Struck on a slightly granular planchet, but exhibiting exceptional device detail for the grade. One of just three overdate types struck this year, and popular as such. A nice coin. [#24338] 950.00

1799/8 S-188. F-12. A sharp example of this classic large cent rarity. The overall surface of the coin is very pleasing. A superb opportunity for the large cent specialist. [#18302] 4,950.00

1799 S-189. F-15. This piece has a sharp date and sharply defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous. A superb opportunity for the large cent specialist. [#20758] 5,950.00

1799 Normal Date. S-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Halpern, Monchak, and Hettger. This example was featured as the ***Guide Book* plate coin** for the editions dated 1963 through 1965. It is also the **Sheldon plate coin** as illustrated on plate No. 33 of *Penny Whimsy* as obverse 2vd/ reverse Cvd.

Your Satisfaction Is Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee–no ifs, ands, or buts. We know you'll be delighted with the quality, value, and service we provide.

This example is struck from the broken obverse die, of which Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of being an attractive specimen and having this historical background provides a most important opportunity. [#22986]..... 12,950.00

1800 S-3204. Rarity-4. VF-10. [#26425].... 235.00

1801 S-222. VF-20. Light brown surfaces with a trace of silver gray peripheral toning. Known as the Blunt 1 variety. [#26167]..... 275.00

1803 S-258. EF-40. Glossy brown fields surround bold devices. A very attractive, affordable piece for an early type collection. [#24339] ... 695.00

1805 S-267. EF-45. Brick red highlights are noted over chocolate brown fields. The obverse is very sharp with each of Miss Liberty's hair strands struck to full advantage. Sure to please the astute collector seeking a high-grade piece for his set. [#24340] 825.00

1812 AU-55 (NGC). A pleasing example of the popular Classic Head variety issued from 1808 through 1814. This coin is a glossy brown example with a better than average strike. The surfaces are very well preserved. A nice opportunity. [#22790] 2,950.00

1828 Newcomb-6. EF-45. This is known as the Blundered Large Date variety. Part of an 8 shows between 82 clearly without magnification. [#24554] 275.00

1832: • N-3. EF-45. Light tan. [#26174] $225 • N-3. AU-50. Well struck. Pleasing brick red toning is present on lustrous fields. [#24345] .. 349.00

1835 N-12 VF-30. Lightly cleaned. Pale orange at the centers from an old cleaning, yet naturally retoned to pleasing shades of brown at the rims. A scarce and desirable Newcomb variety. Satisfaction guaranteed. [#24006] 495.00

1837 N-10. AU-50. An attractive piece with glossy light brown surfaces. [#26164] 235.00

1838 N-2. MS-63. Beautiful satinlike lustre highlights soft brown fields. Sharply struck. A pleasing example of the Petite Head variety issued just four years, from 1835 through 1839. [#24346] 595.00

1839 Head of 1840. N-8. MS-62 (PCGS). Brown. Beautiful light brown fields are enhanced by mint frost and lustre. Extremely well struck and sure to delight the most discriminating of collectors. The only Newcomb variety with this head style for the year 1839. [#24242]..... 995.00

1850: • N-7. MS-64 (NGC). Brown. A pleasing brown example of this popular date with pale orange and muted red surface highlights. Very sharp and choice for the grade. [#23959] $795 • **MS-65 (PCGS). Brown.** A sharp and lustrous example with hints of pale orange color evenly distributed on glossy brown surfaces. Very elusive and desirable in this high state of preservation [#23972] 1,895.00

1851 N-2. MS-63 (PCGS). Red and Brown. Generous amounts of subdued mint red on lustrous deep orange surfaces. Quite pleasing for the grade. [#23960] 495.00

1852 N-11. MS-65 (HALLMARK). Red and Brown. Generous amounts of mint red complement medium brown surfaces. Sharply struck. A very attractive piece for a high-grade type collection. [#23583] 2,495.00

1853: • N-17. MS-63 (PCGS). Red and Brown. [#24350] $379 • **N-10. MS-64 (PCGS). Brown.** Subdued mint lustre is present over rich brown surfaces. Well struck. [#24349] 875.00

1856 N-4. MS-63. Lightly cleaned. A sharp and lustrous example, with pale red surfaces. Italic 5 in date [#24024] 395.00

Small Cents

FLYING EAGLE CENTS

1856 Flying Eagle. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. Choice in every respect. This is the classic rarity among United States small cents, a coin whose fame has endured since the mid 19th century. [#20394] 8,795.00

1858 Small Letters MS-63 (PCGS). Beautiful, sharply defined motifs exhibit full mint frost. Satinlike fields are attractively toned in soft iridescent hues. [#24649]..... 575.00

INDIAN HEAD CENTS

1860: • MS-64 (PCGS). Sharply struck. Lustrous fields toned rose and heather. [#24651] $650 • **MS-64 (NGC).** Beautiful cartwheel lustre is present throughout. [#24455].... ..... 650.00

1861: • MS-64 (PCGS). Frosty mint lustre is toned a heather hue. Attractive. [#24351] $775 • **MS-65 (NGC).** Full lustre is lightly toned in pastel hues. Well struck. [#25436] $1,695 • **MS-65 (PCGS).** A sharply struck, lustrous example of this difficult copper-nickel Indian cent date. [#23291] 1,695.00

1864 Copper-nickel MS-64 (PCGS). Last year of issue for the copper-nickel composition. This piece is sharp and lustrous. [#24489].... 610.00

1865 **Proof-64 (PCGS). Red and Brown.** Deep orange toning over mirrorlike fields. One of just 500 Proofs struck. [#24653] 945.00

1866 Proof-64 (PCGS). Red. Breathtaking full mint red brilliance over mirrored fields. A beautiful example of this elusive date. Just 725 Proofs were struck. [#24654] 995.00

1867 Proof-65 (PCGS). Red and Brown. Highly reflective fields are toned electric blue and violet at the centers with mint red present around the periphery. Very attractive. Only 625 Proofs were coined. [#24655] 1,050.00

1868 Proof-64 (PCGS). Red. Deep mint red surfaces surrounding sharply struck, heavily frosted devices. A gorgeous piece in terms of quality, striking, technical grade and aesthetic appeal. Sure to delight the most particular collector. [#24656] 995.00

1869/8 MS-65 (NGC). Red and Brown. Beautiful, lustrous fields surround sharply struck devices. Four full diamonds are noted on the ribbon. A long disputed variety which is not listed in *A Guide Book of United States Coins,* although it was at one time; the variety is described in detail in Walter Breen's authoritative *Encyclopedia of U.S. Coins*. Multiples rarer than the 1869 regular or 1869 repunched date varieties. An outstanding opportunity for the small cent specialist. [#24490] 3,275.00

1869 Proof-64 (PCGS). Red and Brown. Mirrored fields are toned in iridescent hues. Just 600 Proofs were coined this year. [#24657] 789.00

1872 Proof-64 (PCGS). Red and Brown. Rich, frosty lustre. Pleasing. Just 950 Proofs were struck. [#24660] 789.00

1873 Closed 3. MS-65 (PCGS). Red and Brown. Beautiful golden fields are enhanced by mint frost. Elusive in this superb state of preservation. PCGS has graded just 13 MS-65 examples as of April 1, 1990, with none grading higher. A prize for the specialist. [#24661] 615.00

1874 Proof-64 (PCGS). Red and Brown. Just 700 Proofs were struck. [#24663]..... 685.00

1876 Proof-64 (PCGS). Red and Brown. Reflective fields are attractively toned violet, rose and gold. A beautiful coin for the collector who appreciates attractive toning and pleasing aesthetic appeal. [#24665] 789.00

1877 Proof-65 (PCGS). Red and Brown. A breathtaking example of this key Indian cent issue, an American classic. The devices are struck to full advantage with all of the feathers of the headdress, as well as the diamonds on the ribbon sharply defined. Exquisite iridescent blue and gold overtones highlight reflective fields. A superb piece for an advanced cabinet. A mere 700 Proofs are believed to have been minted. [#24667] 5,295.00

1878 Proof-65 (PCGS). Red. Gorgeous full mint red lustre is apparent over heavily frosted devices and fields. Absolutely beautiful! Call quickly on this one! [#24666]..... 1,395.00

1879: • MS-65 (HALLMARK). Red. An important opportunity for the Indian cent collector. [#23035] $750 • **Proof-64 (PCGS). Red and Brown.** [#24668] $525 • **Proof-65 (NGC). Red.** Glittering, mirrored fields are toned gold with rose highlights. Superb aesthetic appeal and quality. [#24604] 1,250.00

1880 Proof-64 (PCGS). Red and Brown. A glittering Proof toned in beautiful light pastel hues. [#24669] 525.00

1881 Proof-64 (PCGS). Red and Brown. Mirrored fields reflect violet and rose tones. Attractive.

[#24670] 525.00

1882: • Proof-65 (NGC). Red and Brown. Mirrored fields and boldly struck devices. Toned violet and gold. [#23584] $625 • **MS-65 (PCGS). Red.** Full mint lustre. [#25437] 725.00

1883: • MS-63. [#24305] $89 • **Proof-64 (PCGS). Red and Brown.** Mirrored fields are toned orange with sky blue highlights. Attractive. [#24672] 525.00

1884: • Proof-64 (PCGS). Red and Brown. Attractive violet toning complements highly reflective fields and sharply struck devices. [#24673] $525 • **Proof-65 (HALLMARK). Brown.** A beautiful piece with pleasing pastel iridescent toning over mostly brown fields. [#20206] 435.00

1885: • Proof-65 (PCGS). Brown. [#24674] $435 • **Proof-66 (HALLMARK). Brown.** The surfaces are highly reflective and are toned violet and rose. A sharply struck, beautiful example of the issue. [#20208] 995.00

1886 Proof-65 (PCGS). Red and Brown. [#24675] 695.00

1890 Proof-64 (PCGS). Red and Brown. Mirrored surfaces are toned fiery orange and rose. Aesthetically appealing; a coin that would make a nice addition to a type set. [#24677] 525.00

1891 Proof-64 (HALLMARK). Red and Brown. Deep mirrored fields are complemented by beautiful rose overtones. Sharp devices are enhanced by full mint frost. [#20213] .. 525.00

1892 Proof-64 (PCGS). Red and Brown. Sharply struck. Toned sky blue and rose on the high points. [#24678] 525.00

1895 Proof-64 (PCGS). Red and Brown. Dazzling full mint brilliance is complemented by attractive iridescent overtones. [#24680] 525.00

1897: • Proof-65. Red and Brown. Attractively toned with blushes of rose and sky blue. [#20214] $695 • **Proof-65 (PCGS). Red and Brown.** Attractive. [#24682] 695.00

1898 Proof-65 (PCGS). Red and Brown. Toned in deep iridescent hues. [#24683] 695.00

1900 Proof-64 (HALLMARK). Red and Brown. Sharply struck with beautiful maroon toning highlights. An aesthetically appealing example of the issue. [#20220] 525.00

1901 Proof-64 (PCGS). Red and Brown. [#24684] 525.00

1902 Proof-64 (PCGS). Red and Brown. Blazing brilliance surrounds well struck devices. This would make a pleasing addition to high-grade collection. [#24685] 525.00

1906 Proof-64 (PCGS). Red and Brown. A beautiful, glittering Proof with a sharp strike. Nice eye appeal. [#24686] 525.00

1907 Proof-63 (HALLMARK). Red and Brown. Deep mirrored fields enhanced by violet and golden orange overtones. [#20225] 235.00

1908 Proof-64 (PCGS). Red and Brown. Just 1,620 Proofs were struck. [#24687] 525.00

1909 Indian. Proof-65. (PCGS). Red and Brown. Reflective fields. A popular final year of this type. [#23935] 650.00

LINCOLN CENTS

1909-S Lincoln: • MS-63. S/Lazy S. Red. [#25790] $219 • MS-64. Mint red is present on this attractive, well struck example. [#19987] 325.00

1909-S V.D.B. MS-65 (PCGS). Red and Brown. Attractive gold and lilac toning. Certainly this is the most popular cent variety in the Lincoln Series. [#25897] 1,695.00

1909-S V.D.B. MS-65 (PCGS). Red. A magnificent Gem specimen with full red surfaces, a nice strike and satinlike fields. Extremely desirable among collectors and investors alike. A prize for the astute buyer. [#24056] 2,450.00

1911-S MS-65. Mostly red with some light heather highlights. Elusive this nice. [#24302] . 795.00

1913-S MS-64. A Pleasing Example. Sharply Struck. [#15952] 365.00

1921-S MS-63 (PCGS). Red and Brown. Enhanced by mint lustre. [#22578] 315.00

1922 Plain: • VF-30. [#25802] $495 • **EF-40.** Pleasing chocolate brown surfaces. An issue which is notoriously weakly struck, but the reverse of coin is a nice exception and is sharply defined. A pleasing, high-grade example for a nice Lincoln cent collection. [#22006] 1,195.00

1924-D MS-64 (PCGS). Rich, brown fields are enhanced by golden highlights around the periphery. Sharply struck and extremely attractive. A popular issue in the Lincoln cent series. [#22579] 525.00

1929-D MS-64. Red. [#25067] 219.00

1930-D MS-65 (HALLMARK). Red. [#21215] 215.00

1937 Proof-65 (PCGS) Red. A marvelous example featuring fully mirrored surfaces with light cameo effect. [#23105] 659.00

1939 Proof-65 (HALLMARK). Red. Mirrorlike fields. [#17473] 350.00

1955 Doubled Die. MS-63. Red. Beautiful cartwheel lustre is lightly toned with rose highlights. The doubling of the letters in the legend and the numerals in the date is sharply pronounced. This is a popular and rare issue. [#24196] 1,275.00

1972 Doubled Die: • MS-63. Blazing full mint red. Very popular. [#7610] $199 • MS-64 (HALLMARK). Red. Blazing red surfaces. [#23225] $269 • MS-65 (HALLMARK). Red. A sharp and desirable example of this popular issue. [#23260] 349.00

Two-Cent Pieces

1864 Large Motto. MS-65 (HALLMARK). Red and Brown. Lustrous surfaces exhibit traces of mint red and pleasing deep golden highlights. [#24318] 625.00

1869 Proof-63. Red and Brown. Generous amounts of mint red are present throughout. A nice piece for a high-grade type set. [#26210] 595.00

1872 Proof-64 (HALLMARK). Glossy red and brown fields are enhanced by mint frost and a trace of rose overtones. [#20234] 1495.00

Nickel Three-Cent Pieces

1865 MS-64 (NGC). [#25922] 725.00

1872 Proof-64 (HALLMARK). A frosty piece with sharp detail. The surfaces are enhanced by champagne and soft silver-gray toning. An attractive example. [#20238] 750.00

1878 Proof-65 (NGC). Deep mirrored fields are fully brilliant and surround sharply struck, frosty devices. A Proof-only issue of which just 2,350 examples were coined. [#22792] 2,895.00

1881 Proof-66 (PCGS). A prize for the quality-conscious collector. Beautiful satiny lustre and a strong strike. Elusive in this superb state of preservation. [#20239] 3,750.00

1883 Proof-65 (HALLMARK). Mirrored fields are complemented by champagne toning. Exceedingly well struck. [#24320] 1,895.00

1887/6 Proof-64 (HALLMARK). Mint frost highlights the devices which are surrounded by lustrous fields toned silver-gray. An appealing piece. The 1887/6 is the only overdate in this series and is one of just a few overdates in all series known to exist in Proof format. [#24321] 1,195.00

1888 Proof-64 (HALLMARK). Beautiful frosty lustre. Sharply struck. [#20244] 895.00

1889: • Proof-64 (PCGS). Gorgeous satinlike fields surround heavily frosted, sharply rendered devices. Last year of issue of the nickel three-cent series. [#20246] $895 • **Proof-65 (HALLMARK).** Reflective surfaces are highlighted by wisps of sky blue and champagne

Call our toll free number to place your order from this issue of the *Special Coin Letter*. In many instances, there is only one example of a given date or variety—and the first order gets it!

Dial: (800) 222-5993

ORDER EARLY!

toning. A superb coin that would make a prize addition to either a type or date collection. [#24322] 1,895.00

Nickel Five-Cent Pieces

SHIELD NICKELS

1874 **Proof-63.** Mostly brilliant with splashes of amber toning. [#14451] 550.00

1875 **MS-64 (PCGS).** Satinlike fields are enhanced by golden overtones. A pleasing high-grade example. [#22794] 950.00

1878 **Proof-64 (PCGS).** A brilliant example of this desirable Proof-only year of issue, with just 2,350 Proof examples minted. Pale golden tones on sharply struck surfaces make for a very lovely and aesthetically pleasing example of Proof Shield nickel coinage. [#23874] 1,695.00

1881 **Proof-65 (HALLMARK).** Mostly brilliant and frosty with just a whisper of light golden peripheral toning. [#20249] 2,450.00

1882 **MS-64 (HALLMARK).** Toned in soft heather hues. Well struck. [#24326] 725.00

1883 **Shield:** • MS-62 (NGC). [#25923] $210 • **Proof-64 (HALLMARK).** The last year that Shield nickels were minted. Mostly brilliant with just a trace of sky blue toning. Only 5,419 Proofs were struck. [#24327] 785.00

LIBERTY HEAD NICKELS

1883: • MS-64. Frosty Lustre [#20499] $265 • **Proof-64 (PCGS).** Sharply struck devices are highlighted by mint frost. 5219 were minted for this first year of issue. [#26323] 650.00

1884 Proof-63. [#20257] 335.00

1885: • **AU-53 (PCGS).** Frosty lustre is present in the fields and on the devices. Attractively toned in soft golden hues. Sharply struck. [#24646] $795 • **AU-55.** Satiny lustre is toned pale orange and warm pearl gray. A scarce business strike issue. [#24185] $825 • **Proof-64 (PCGS).** Just 3,790 proofs were struck. [#18748] ... 1,895.00

1885 **Proof-65 (PCGS).** Mostly brilliant with some traces of amber toning. Very sharply struck. [#20258] 2,995.00

1886: • **MS-64.** One of the key dates in the series. This coin is sharply struck and toned in deep violet and rose hues. Very attractive. [#22656] $1,295 • **Proof-63.** Attractive iridescent toning with some hairlines visible. A scarce date.[#18750] $495 • **Proof-64 (PCGS).** Nicely toned in light golden hues over mirrored surfaces. [#17064] 875.00

1887 **Proof-65 (PCGS).** Mostly brilliant with just a splash of deep gold and sky blue toning. Just 2,960 Proofs were struck. [#20260] ... 1,995.00

1888 **Proof-65 (HALLMARK).** Mirrorlike fields are toned in sky blue and deep golden iridescence. Sharp. [#20261] 1,595.00

1891 **Proof-65PQ (HALLMARK).** A premium-quality example of the issue with blazing full mint brilliance, deep mirrored fields, and heavily frosted devices. Superb in every way. [#20263] 1,895.00

1892 **Proof-65 (PCGS).** Just 2,745 Proofs were struck. [#20264] 1,995.00

1898 **Proof-65 (HALLMARK).** This coin would make a very nice addition to a high-grade type collection. The surfaces are mirrorlike and are toned in pastel hues. The devices are enhanced by mint frost. [#20265] 1,995.00

1899 **MS-64 (PCGS).** Lustrous and frosty surfaces are highlighted by sky blue overtones. This would be a pleasing piece for a high-grade type set. [#25737] 595.00

1899 **Proof-66 (HALLMARK).** Magnificent soft rose and sky blue toning complement virtually immaculate devices and fields. Sharply struck and aesthetically appealing. A piece for the connoisseur. [#20266] 3,950.00

1901: • MS-63 (HALLMARK). Satinlike lustre is toned soft gold. [#24328] $219 • **MS-65 (PCGS).** Exceedingly well struck. Frosty lustre is toned soft gold. [#24460] 2,150.00

1901 **Proof-66 (PCGS).** A dazzling, fully brilliant piece with sharply defined, heavily frosted devices. Just eight Proof-66 examples have been graded by PCGS and only one finer. Sure to please. [#20268] 4,350.00

1904 **Proof-65 (PCGS).** Gem Proof with mirrored fields complemented by light toning. Just 1,817 Proofs were coined. [#21600] 1,895.00

1907 **Proof-65 (HALLMARK).** Full mint brilliance and frost. [#20272] 1,795.00

1912-D **MS-64 (NGC).** A sharply struck example of this popular issue; with attractive satiny lustre. [#23293] 1,195.00

1912-D **MS-65 (PCGS).** This coin exhibits beautiful satin lustre which is toned gold. The devices are a little soft on the highest points, but this is typical for the issue. A key issue always in demand by collectors. Elusive in this lofty state of preservation. [#24622] 2,950.00

BUFFALO NICKELS

1913 **Buffalo. Type I. MS-66 (PCGS).** Magnificent quality! Extremely sharply struck devices exhibit beautiful cartwheel lustre and soft golden toning. A prize for the quality-conscious collector. [#24250] 750.00

1913-D **Type I. MS-65 (PCGS).** Blazing mint brilliance complements sharply struck devices. Nice aesthetic appeal. [#23588] 595.00

1913-D Type II. MS-63 (PCGS). Lightly toned. [#25872] 265.00

1913-S **Type I.** MS-64 (PCGS). Mint lustre is toned in light iridescent hues. [#24251] 210.00

1913-S **Type II. MS-63 (PCGS).** Mostly brilliant with just a trace of golden toning around the devices. A popular San Francisco Mint issue. [#24621] 495.00

1915-D **MS-64 (NGC).** Mostly brilliant fields are surrounded by a halo of light champagne toning. [#24623] 1,195.00

1916-D **MS-64 (NGC).** Brilliant, with attractive golden toning. [#23295] 725.00

1916-S **MS-63 (PCGS).** Blazing mint lustre is toned gold. An extremely attractive example of the issue. [#22546] 495.00

1917-D **MS-64 (PCGS).** Beautiful frosty lustre. Elusive this nice. [#25989] 1,150.00

1918 **MS-64 (PCGS).** Sharp. [#22492] 395.00

1921 MS-64 (PCGS). Well struck devices enhanced by mint frost and lustre. [#24640] 339.00

1923-S **MS-63 (PCGS).** Beautifully toned satinlike fields are free of detracting marks. The obverse is sharply struck, but the reverse is the typical strike for the issue. Priced to sell quickly. [#24810] 725.00

1926-S **MS-63.** Bold, sharply defined devices are complemented by mint frost. The fields are lustrous and lightly toned gold. A prize for the astute collector. [#22902] 2,395.00

1927-D **MS-64 (PCGS).** A desirable issue in the series which is scarce in this nice state of preservation. Lightly toned. [#24731] 895.00

1934-D MS-64 (PCGS). [#24257] 215.00

1935-D **MS-65 (PCGS).** Frosty and lustrous with golden highlights. [#24734] 625.00

1939 **Doubled Die Monticello. MS-64 (NGC).** [#10111] 1,595.00

Gold Dollars

1851: • AU-50. [#11081] $275 • AU-55. Brilliant and attractive. [#11084] 375.00

1851-O VF-20. [#26279] 179.00

1854 Type I. AU-50. [#2093] 275.00

1854 **Type II:** • **AU-50 (PCGS).** A well struck example. [#24726] $1,195 • **AU-58 (PCGS).** Frosty lustre complements boldly struck devices. A pleasing example of this popular two-year type. [#24868] 1,895.00

1856-S/S **Type II. EF-40.** An attractive example of this popular issue. The mintmark on the reverse was first entered high to the right, partly effaced, then repunched in a central position below the bow. [#23050] 1,525.00

1857 EF-40. [#18781] 169.00

1859-D **AU-50 (PCGS).** Exceedingly well struck with each of Miss Liberty's hair strands fully delineated. A trace of pale orange toning adds to the overall aesthetic appeal of the piece. A mere 4,952 pieces were struck. [#22634] ... 3,495.00

1860 EF-45. [#26283] 220.00

1861 VF-30. [#26282] 145.00

1873 Open 3. AU-50. Lovely golden lustre and a strong strike highlight this popular Philadelphia issue. [#15244] 250.00

1875 AU-58. Sharply struck. Prooflike, with cameo contrast. The mintage for the issue was a minuscule 420 pieces, the lowest figure for any date in the gold dollar series. Here is an opportunity to acquire a beautiful specimen of one of America's most famous gold rarities [#18245] ... 8,950.00

Quarter Eagles

1807 EF-40 (PCGS). Sharply struck and attractive with brilliant fields. Last year of issue for the Capped Bust Right variety. Just 6,812 pieces were minted. [#21761] 4,675.00

1821 AU-50 (NGC). Brilliant fields surround sharply defined central motifs. Just a trace of weakness is noted near the portion of the eagle's wing closest to the shield. First year of issue for Robert Scot's Capped Head Left design. Just 6,448 pieces were minted. [#24301] .. 8,650.00

1834 Classic Head. AU-53 (PCGS). Sharply struck. An attractive piece with mint frost still present in protected areas. Designed by William Kneass. [#24805] 1,295.00

1836 VF-30. [#24230] 395.00

1836 MS-61 (PCGS). A beautiful example with subdued mint lustre and frost. Slightly soft at the centers, which is typical for the date. Known as the Head of '35. Elusive in this outstanding state of preservation. [#24818] 4,195.00

1840-C EF-40. Largely brilliant. Popular with type collectors because the strike is sharper than many Charlotte Mint issues produced in most subsequent years. [#18223] 1,650.00

1840-C EF-45. A very scarce issue; especially difficult to obtain in grades above EF-40. Wire rims are evident on both the obverse and reverse, a diagnostic often seen on the 1840-C quarter eagles. The serif of another 1 can be seen protruding from the upright of the 1 in the date. Just 12,822 pieces struck. [#23573] 1,595.00

1845-D VF-35 (NGC). Brilliant and frosty. [#18098] 1,095.00

1845-O EF-45 (NGC). Possibly Condition Census. As David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are . . . two AU pieces . . . ". Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. During the early 20th century many comments appeared in print (in *The Numismatist* and elsewhere) concerning the rarity of this issue; since that time the issue has faded somewhat from view, but remains elusive. A prize for the connoisseur. [#20067] ... 3,295.00

1846-D EF-40 (PCGS). An attractive piece. Well preserved. [#22636] 1,495.00

1847-D: • EF-40 (PCGS). Just 15,784 pieces were minted. [#21353] $1,395 • **EF-45 (PCGS).** A sharp and attractive example with beautiful mint frost on the central devices. The surfaces are brilliant and highly reflective. [#17584] $2,250 • **AU-50 (PCGS).** A brilliant and sharply struck example of the issue, possibly 1847/46, with the base of a 4 repunched and remnants of what may be a 6 in the field between the 4 and 7 in the date. Considered by Walter Breen to be very rare. [#22637] 3,295.00

1847-O AU-50. A prize example of this underrated issue. Exceedingly scarce in grades better than EF. This piece is fully lustrous, attractively toned with a whisper of pale orange iridescence and extremely well struck which is very unusual for the issue. Some slight doubling in the date is noted under magnification. A prize for the astute gold coin collector. [#21659] 1,150.00

1848-D EF-40 (NGC). Traces of mint frost can be seen around the stars, letters, and numerals. [#18928] 1,395.00

1849-D EF-45 (PCGS). Sharply struck and quite lustrous for the grade. Just 10,945 pieces were minted. [#21528] 1,950.00

1851 AU-50. [#21472] 249.00

1855 AU-50. [#22619] 295.00

1855-D EF-40. Very lustrous and exceedingly attractive. The devices are much more sharply struck than normally encountered on this issue. Most extant specimens have very weak border denticles, but this piece is a nice exception with virtually full definition present on both sides. In terms of total number of auction appearances, the 1855-D is the rarest Dahlonega Mint quarter eagle. A mere 1,123 pieces were struck. A prize for the specialist. [#22336] 7,250.00

1857-D AU-50 (NGC). Beautiful satinlike lustre complements sharply defined devices. A whisper of orange toning adds to the overall appeal of the piece. A very scarce date. Just 2,364 pieces were minted. [#22639] 3,895.00

1873 Open 3. EF-45. [#12954] 229.00

1875-S AU-55. An underrated date, particularly in this grade. Brilliant and sharply struck. A trace of friction is all that prevents us from calling this lovely example Mint State. Most pieces seen only grade VF to EF. A good value for the alert numismatist. [#18096] 995.00

1876-S AU-50. Centennial-year issue. Brilliant with ample pleasing satiny mint lustre on both surfaces. Of the 5,000 originally produced it is unlikely that as many as 1% still survive in such lofty condition. [#18805] 1,275.00

1877 AU-50. Sharply struck with heavily frosted devices surrounded by highly reflective fields. An extremely popular date in the quarter eagle series due to its low mintage. Just 1,652 pieces were issued. [#20173] 1,750.00

1879 AU-55. [#23628] 325.00

1886 EF-45. Toned soft rose around the periphery. Well struck and scarce. Just 4,000 business strikes were minted. [#24224] 425.00

1901: • AU-50. [#15258] $259 • **MS-63 (PCGS).** Highly reflective fields surround sharply struck devices. A few light marks in the field are all that keep this coin from a higher grade. A nice piece for a high-grade type set. [#22978] 1,795.00

1902 MS-63 (PCGS). Beautiful cartwheel lustre is enhanced by full mint frost. An aesthetically appealing piece. [#21357] 1,795.00

1903 MS-63 (PCGS). Frosty lustre is toned pale orange. Well struck. [#22979] 1,795.00

1905 AU-50. [#10931] 259.00

1909: • EF-45. [#12649] $199 • About Uncirculated-55. [#21428] 275.00

1909 MS-64 (PCGS). A lovely example of Indian quarter eagle coinage with strong lustre on brilliant golden surfaces. Very scarce in this preservation, and ideally suited for a high-grade gold type set. [#23954] 4,950.00

1910 AU-50. [#11098] 225.00

1911: • EF-45. [#12651] $199 • AU-58 (PCGS). [#24204] 325.00

1911 MS-64 (PCGS). Gorgeous frosty lustre is complemented by just a faint trace of rose overtones. Exceedingly sharply struck. A beautiful example of Bela Lyon Pratt's incuse design. [#22440] 3,750.00

1913 EF-45. [#26284] 199.00

1913 MS-64 (PCGS). Frosty lustre is enhanced by golden overtones. This piece is superb in every regard and is sure to delight discriminating collector. Extremely scarce in this high grade. [#23955] 5,950.00

1914-D AU-58. [#21044] 295.00

1925-D AU-55. [#26286] 275.00

1926 EF-45. [#11109] $199 • About Uncirculated-50. [#12659] 225.00

1926 MS-63 (PCGS). Heavy mint frost is present over sharply struck devices and satinlike fields. Two thin horizontal stripes of irregular toning are noted on the obverse. [#22441] 1,750.00

1927 MS-60 (HALLMARK). A frosty and lustrous

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989

By Anthony Swiatek and Walter Breen

A new and updated edition has just been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times.

Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library.

(Stock No. BSW-742) Softbound $29.95, plus $2 shipping and handling.

Guarantee: We guarantee you will be absolutely delighted with this book. If not, return it within 30 days and your money will be refunded.

Call toll free to order:

(800) 222-5993

...or use the convenient order form on page 16 of this issue.

specimen. [#23285] 325.00

1928: • AU-50. [#12661] $225 • AU-58 (ANACS). [#24181] 325.00

1928 MS-63 (NGC). Fully brilliant and very attractive. A nice example for a type collection. [#21358] 1,750.00

$3 Gold Pieces

1854 EF-45. A nice example for a gold type set. [#7949] 850.00

1855 AU-50. Generous amounts of lustre and a lovely golden color serve to highlight the overall appearance of this popular issue. [#14233] 1,295.00

1856-S EF-45. Generous amounts of frosty mint lustre are present on this scarce issue. The devices are sharply defined and exhibit nice detail A pleasing example . [#21763] 1,250.00

1861 MS-60. Rare in Uncirculated states of preservation. Extremely sharply struck and very attractive. Evidence of having once been lightly cleaned. [#2808] 4,250.00

1871 EF-40. Brilliant. Hints of mint lustre is noted in protected areas. [#24217] 1,150.00

1874 AU-58 (PCGS). Boldly struck, frosty devices are enhanced by highly reflective fields. An attractive coin that would make a pleasing addition to a gold type set. [#24849] 1,795.00

1877 AU-50 (PCGS). Mirrorlike brilliance is evident around the letters and numerals, indicating that the fields were fully prooflike when the piece was first issued. Just 1,488 specimens were coined, and of these only a tiny handful of survivors could match the quality offered here [#19586] 3,950.00

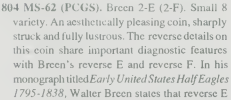
1878: • AU-50. A frosty, fully lustrous piece that would make a nice addition to a gold type set Toned in soft orange. [#20290] $1,295 • AU-58. Gorgeous full mint frost and bloom. Sure to please the most particular buyer. Call quickly on this beauty! [#24632] 1,850.00

QUALITY, VALUE, SERVICE

Buying coins is a pleasure when you do business with Bowers and Merena Galleries. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, in the meantime building what is probably the world's most successful rare coin dealership. If you have not yet ordered from us, use this *Special Coin Letter* to do so. We guarantee you'll be delighted!

Half Eagles

1803/2 Breen-6441. EF-40. The devices are very sharply defined and the overdate is clearly visible to the unaided eye. Generous amounts of mint lustre are present in the fields as well as in protected areas. Some light adjustment marks are noted on the reverse through the left claw and arrow shaft. A pleasing and affordable example of Scot's popular Heraldic Eagle design type. [#20291] 2,850.00



1804 MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. An aesthetically pleasing coin, sharply struck and fully lustrous. The reverse details on this coin share important diagnostic features with Breen's reverse E and reverse F. In his monograph titled *Early United States Half Eagles 1795-1838,* Walter Breen states that reverse E and F are remarkably similar. This coin illustrates this supposition, as it bears many diagnostics from both reverse varieties. A brilliant and sharp example of early U S. gold that is a pleasure to behold. [#23312] 15,900.00

1810 Small Date. Large 5. AU-55 (PCGS). Brilliant, frosty and lustrous. The strike is exceedingly sharp and each of Miss Liberty's hair strands, as well as the eagle's plumage are sharply defined. Listed as **rare** by Walter Breen in is *Complete Encyclopedia of United States and Colonial Coins.* A prize for the early gold coinage specialist. [#24403] 5,795.00

1811 Small 5. AU-55. Sharply struck devices are complemented by full mint frost. Exceptional aesthetic appeal. A prize for the specialist. [#19768] 3,950.00

1834 Plain 4. AU-55. Prooflike. Beautiful in every way. A trace of sky blue toning is noted around the periphery. Exceptional aesthetic appeal. [#24823] 1,795.00

1837 MS-61 (PCGS). Subdued full mint frost and lustre is present over gorgeous satinlike surfaces. Sharply struck and pleasing in every respect. An outstanding example for a high-grade gold type collection. [#22555] 4,695.00

1838-D EF-45 (PCGS). Last year of issue for the short-lived Classic Head type designed by William Kneass. This piece is well struck, with pleasing problem-free fields. Exceedingly desirable as the only Classic Head $5 issue struck at the Dahlonega Mint. Call quickly on this beauty! [#20069] 4,250.00

1845 AU-58 (PCGS). Although available with some frequency in the VF to EF range, coins grading AU or better are extremely scarce. We doubt that more than 20 or 30 comparable specimens exist. Brilliant and quite sharply struck. Much frosty mint lustre survives on the reverse. [#17770] 1,695.00

1845-D AU-50. Fully brilliant and very attractive with sharply defined devices exhibiting full mint frost. Very scarce in this superb state of preservation. Most extant specimens grade VF or EF. A prize for the quality-conscious Dahlonega Mint gold collector. [#16868] 2,150.00

1847 EF-40. [#15263] 295.00

1857-D EF-45. The lowest mintage of any Dahlonega Mint half eagle to this point, with just 17,046 pieces struck for general circulation. Very scarce in all grades. Stronger central detail than usually seen on this issue. Soft golden lustre. [#20045] 1,650.00

1858-D Large Mintmark variety. AU-55. Considered extremely rare in grades above EF by Walter Breen. Sharply struck and boldly defined central devices, including full radials in each star on the obverse, complete hair detail, and full feather detail on the reverse. Often seen weakly struck, these sharp details set this particular coin "apart from the crowd." A grand opportunity for the half eagle specialist. [#21532] 2,950.00

1859-C EF-40. Lustrous silver and pale orange. Sharper than normal. Usually comes with a weak, indistinct reverse. [#21765] 1,295.00

1869 AU-50 (PCGS). The true rarity of this desirable Philadelphia issue is measured by its scant mintage figure of just 1,760 business strikes, one of the lowest mintages in the entire half eagle series! This brilliant example features areas of prooflike fields on its brilliant golden surfaces. An aesthetically pleasing example of this rarity, and a great value. [#21527] 3,495.00

1882 AU-55. [#21477] 239.00

1883-CC AU-50. Miss Liberty's hair strands are sharply defined, and most of the eagle's feathers show exceptional definition. The presently offered specimen is either in the Condition Census for the variety or very close to it. David Akers was able to find only four offerings of pieces grading About Uncirculated or better in a survey of more than 300 important auction sales. [#25783] 2,495.00

1889 AU-55. Highly reflective surfaces are complemented by a wash of pale orange overtones. A tiny rim mark is noted above the E in AMERICA on the reverse rim. Popular due to its low mintage of just 7,565 pieces and very scarce in all grades. [$21534] 795.00

1895 AU-50. [#17001] 179.00

1895-S AU-50 (PCGS). A sharply struck, fully lustrous example of this underrated issue. Often erroneously given the common date status, when in fact AU examples are very rare. A prize for the astute collector. [#21535] 1,195.00

1900 AU-58 (PCGS). [#8775] 249.00

1902-S AU-58 (PCGS). [#13539] 249.00

1907 AU-58 (PCGS). Large 7 over Small 7 variety. [#8841] 249.00

1907 MS-63 (PCGS). Large 7 Over Small 7 variety. Base of 1 and top of 7 in date repunched. Blazing

golden lustre on sharp and attractive surfaces. [#22532] 1,795.00

1909 MS-60 (PCGS). A sharp and brilliant example, with many claims to a higher grade. [#22554] 850.00

1909-D: • AU-55 (PCGS). [#20895] $295 • **MS-60** (ANACS). A nice example for a 20th-century gold type set. [#13039] 695.00

1909-O EF-40. A low-mintage issue. This piece is toned silver-gray with rose highlights and is quite attractive. [#21767] 1,095.00

1911 EF-45. [#15356] 249.00

1912: • AU-50 (PCGS). [#8755] $279 • **AU-58** (PCGS). [#8783] 395.00

1913 AU-55. [#25059] 295.00

1913-S VF-30. A scarce San Francisco issue. [#21429] 329.00

1929 MS-62 (HALLMARK). Don't let the mintage figure of 662,000 pieces fool you, as the vast majority of this issue were melted in 1933 and 1934. Considered very rare in any grade, this final year of issue deserves the Rarity-6 rating assigned it by David Akers. Sharp and lustrous, with one or two tiny marks keeping it from a much higher grade. Here is the key coin to the 1908-1929 $5 series. [#22387] 11,500.00

Eagles

1795 Small Eagle. 10x5 Stars. 13 Leaves on Reverse. Breen-1A. AU-50 (PCGS). A gorgeous example of this first year of the Capped Bust variety with Small Eagle on the reverse. This piece exhibits outstanding detail on the devices with all of the eagle's breast plumage fully defined. Each of Miss Liberty's hair strands are boldly delineated. Well centered with all of the border denticles sharply defined. Generous amounts of mint frost are present on the devices and in the fields. Just 5,583 pieces were struck of both the 9 Leaf and 13 Leaf Reverse types. A key issue. [#22507] 18,950.00

1797 Heraldic Eagle. 10x6 Stars variety. EF-40. A beautiful piece for the quality-conscious collector. The design details are quite sharp for the grade, and hints of mint lustre are still present in protected areas. A trace of deep golden toning is noted throughout. [#22292] 4,795.00

1801 EF-45 (PCGS). Sharp, well defined central devices are surrounded by satinlike fields toned saffron with blushes of rose highlights. Some evidence of die clashing is visible on Liberty's cap where lines from the shield are noted. A pleasing example of this beautiful Capped Bust Right type designed by Robert Scot. A coin that would make a beautiful addition to an advanced gold coin collection. [#20751] 4,995.00

1803 AU-50 (PCGS). Extremely sharply struck with all of the central motif details on both surfaces boldly defined. An attractive coin with lustrous fields enhanced by mint frost. A lovely piece for the quality-conscious collector. [#24402] 5,895.00

1803 MS-60. Lustrous and sharp. Superb in every way. A piece for the connoisseur. Just 15,017 pieces were coined. [#20039] 12,900.00

1847-O: • **EF-40.** [#21159] $395 • **AU-50.** Lovely golden lustre remains in the recessed areas. An unusual series of die chips around the first star has caused a pattern of raised diagonal lines in this area. Quite unusual, and a good value. [#13067] 625.00

1848 EF-40. [#16803] 375.00

1850-O VF-30. A scarce issue. Just 57,500 pieces were struck. [#21543] 425.00

1858 VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. Only 2,521 pieces were coined. Years ago, especially in the 1940s and 1950s, the 1858 was considered to be one of the most famous and desirable of all American gold coins; refer to B. Max Mehl catalogues of the era as examples. Since then the 1858 has faded from the limelight, probably because few are known in high-grade levels. Here is a nice example of a famous classic. [#20662] 5,950.00

1864 EF-45. Sharply struck. An important and highly desirable Philadelphia Mint issue. Rare in all grades. Just 3,580 pieces were minted. A piece that would enhance an advanced eagle collection. [#20047] 3,750.00

1866-S No Motto. EF-40. Possibly Condition Census. A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the eagle specialist. [#20866] 6,350.00

1868: • **F-15.** [#21045] $550 • **EF-40.** [#20071] $950 • **EF-45.** This issue is scarce in all grades. Close to the Condition Census level for the date. [#18252] 1,850.00

1870 AU-50. Fully lustrous and beautiful with a very sharp strike. Exceedingly rare in this state of preservation and a probable Condition Census example, as we are aware of only one Uncirculated example which was sold by Stack's in 1986. Additionally, David Akers states in his *United States Gold Coins, Volume V, Half Eagles, 1795-1933,* ". . I have seen only one that graded as high as AU." A superb opportunity for the connoisseur. [#20048] 2,850.00

1870-S EF-45 (ANACS Cache). Sharply struck devices are enhanced by traces of mint lustre. The fields are highly reflective, and add to the overall aesthetic appeal of the piece. Only 8,000 specimens were coined. Certainly near the top of the Condition Census for this date. A rare and important issue for the gold coin specialist. [#20049] 3,350.00

1871 EF-45. Well struck and quite lustrous. There are even hints of mint frost still present on the devices. A key rarity in the eagle series in this state of preservation. Only 1,820 pieces were struck. An exciting opportunity for the gold coin collector concerned with both rarity and quality. [#20050] 3,950.00

1872-CC EF-45. Normal Reverse. Rare and desirable. Indeed one of the nicest we've offered in recent years. Probably in the Condition Census for the date. [#18896] 4,950.00

1880-CC AU-55. Reflective fields are complemented by full mint frost. Sharply struck and attractive, Just 11,190 pieces struck. Evidence of having once been cleaned. [#21022] 1,795.00

1882 AU-58 (PCGS). [#8856] 325.00

1889-S AU-58 (PCGS). Frosty lustre is reinforced by rose overtones. [#8859] 325.00

1893 AU-55 (PCGS). [#8877] 275.00

1894 AU-58 (PCGS). Frosty. [#20897] 325.00

1897: • AU-55 (PCGS). [#8883] $275 • AU-58 (PCGS). [#8884] 325.00

1899: • AU-55 (PCGS). [#8885] $275 • AU-58. [#8889] 325.00

1901 AU-58 (PCGS). [#8889] 325.00

1901-S MS-63 (PCGS). Breathtaking satinlike lustre is enhanced by soft orange overtones. Sharp and exceedingly attractive. A superb coin for a high-grade type set. [#21359] 2,650.00

1905 MS-61 (PCGS). Brilliant. [#14155] ... 525.00

1906-D AU-55 (PCGS). [#8893] 275.00

1907 Liberty AU-58 (PCGS). [#8898] 325.00

1907 Indian. No Motto. No periods. AU-55. Popular first year issue for Saint-Gaudens Indian eagle design. [#24222] 550.00

1907 Indian. No periods. MS-63 (PCGS). Frosty lustre and well-struck surfaces. An outstanding example of this popular issue, with many claims to an even higher grade. [#22641] 2,995.00

1914-D AU-50. [#25951] 439.00

1915 MS-64 (PCGS). Exceedingly sharply struck. A very attractive example of the issue with beautiful cartwheel lustre complemented by rose highlights. Very close to MS-65 condition overall. A superb high-grade example for a gold type set. [#22846] 5,450.00

1916-S MS-60. Cartwheel lustre is highlighted by

rose toning. A nice coin for an Uncirculated gold type set. [#24239] 1,495.00

1920-S MS-60 (HALLMARK). Boldly defined devices are complemented by full mint lustre. A trace of rose toning adds to the overall appeal of the piece. One of the rarities of the Indian Head eagle series, and a significant opportunity for the serious collector. [#24708] 17,900.00

1926 AU-55. [#11223] 475.00

1932 MS-63 (PCGS). Gorgeous mint frost is present over satinlike fields. [#22980] 1,995.00

Double Eagles

1850: • EF-45. Closed 5 variety. [#18485] $995 • **AU-50 (PCGS).** A sharp coin with nearly full mint frost present throughout. A pleasing example of the issue. [#17031] 1,295.00

1851 AU-50. Fully lustrous. [#18487] 1,150.00

1851-O VF-30. [#8752] 750.00

1853/2 AU-50. A very important opportunity to acquire this rare overdate $20 Liberty double eagle. Walter Breen, in his *Complete Encyclopedia of United States and Colonial Coins*, indicates that this overdate was discovered by him in 1959. Further, he states that this variety is extremely rare. The 1990 edition of *The Guide Book of United States Coins* provides a listing for this issue but leaves it unpriced. Also, we would like to mention that, for the collector of overdate type coins, the 1853/2 represents the only recognized overdate in the entire Liberty double eagle series. [#18490] 2,950.00

1856 EF-45. [#8904] 695.00

1856-S AU-50. Much original lustre remains. [#8753] 1,095.00

1857 AU-55. One of the scarcest Philadelphia Type I double eagles. [#17099] 1,495.00

1857-O: • EF-45. Rare in all grades. Brilliant and sharply struck. A small edge bump at 3:00 on the obverse is noted strictly for accuracy. [#4964] $1,950 • **EF-45.** An attractive example of this popular New Orleans Mint issue. The strike is better than average. A nice example for the gold specialist. [#18498] 2,250.00

1857-S AU-50. A very pleasing example of the Large S variety (Breen:7189) which is listed as very rare. Another important opportunity in this offering of double eagles. [#18499] ... 1,150.00

1858-O EF-45. A very pleasing example of this desirable New Orleans Mint issue. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Generous amounts of mint lustre are present in protected areas. A coin for the advanced gold coin cabinet. [#16807] 2,250.00

1858-S AU-55. Lustrous. [#18502] 1,795.00

1859-S: • EF-45. [#15827] $795 • **AU-50.** An attractive example which is quite scarce in this state of preservation. [#18504] 1,125.00

1860 AU-55. A pleasing example with considerable mint frost. A scarce issue, especially in this grade. [#18505] 1,095.00

1860 AU-58. Beautiful satinlike lustre is enhanced by light orange toning. Well struck and appealing. Scarce this nice. A pleasing example of the Type I variety. [#22642] 2,395.00

1861 EF-40. [#15493] 595.00

1861-O EF-45. This coin represents the final New Orleans double eagle coinage of the 1860s. Lovely, with some areas of prooflike surfaces in the recessed areas. [#15831] 3,450.00

1861-S Paquet Reverse. VF-35. A frosty and quite lustrous example for the grade. The 1861-S Paquet is the rarest of all San Francisco Mint Liberty Head double eagles. Just 19,250 pieces were struck. [#17797] 5,995.00

1862-S AU-50. An attractive, lustrous example of this popular San Francisco Mint issue. Rare in this grade. [#18511] 1,950.00

1863-S AU-50. An attractive example with frosty surfaces. A scarce issue. Usually available in the VF to EF range. [#18512] 1,650.00

1864-S AU-50. Attractive with just a few faint nicks which are noted strictly for the sake of accuracy. A very scarce variety. [#18514] 2,350.00

1865 AU-55. A well struck and lustrous example. [#15834] 1,495.00

1865-S Medium S. EF-45. Walter Breen, in his *Complete Encyclopedia of U.S. and Colonial Coins*, describes three different sized mintmarks for the San Francisco Mint issue of Type 1 double eagles. The large S mintmark measures 1.7mm in height. This mintmark size is found only on 1854 and 1857 double eagles. The medium S size measures 1.3mm and is found on each year of the double eagle from 1855 through 1863. Finally, the small S mintmark is found on the 1861-S Paquet along with each issue from 1863 through 1866. The presently offered 1865-S double eagle has a mintmark which measures exactly 1.3mm, the Medium S mintmark size. This variety, unlisted by Breen for the 1865 date, represents a very important opportunity for the specialist. [#18515] 1,295.00

1866 With Motto: • AU-50. [#4971] $1,395 • **AU-55.** Brilliant and lustrous surfaces are the highlight of this attractive double eagle. This first year of the Type II design is quite scarce and certainly very popular. [#18516] 2,195.00

1867-S AU-50. Attractive and lustrous. David Akers states that this issue is "nearly impossible to locate better than EF." [#18518] 2,150.00

1868 EF-45. Attractive, with surfaces free of any distracting marks. [#18519] 1,350.00

1868-S AU-55. A lovely example which is fully brilliant. We note one small black spot in the right field which serves to identify this piece. David Akers indicates the average grade for this issue as just VF-31. Further he states "In my experience, the most often encountered 1868-S is a heavily bagmarked VF. In AU, the date is definitely rare." This is another example which we expect to meet with a great deal of interest. [#18520] 2,495.00

1869-S AU-50. An attractive, lustrous example with very pleasing surfaces. [#18522] 1,375.00

1870-S: • EF-40. [#21118] $540 • **AU-50.** Pleasing example of a scarce issue. [#18524] .. 1,250.00

1871-S AU-55. Attractive and lustrous. Scarce this choice. [#18527] 1,650.00

1872-S AU-50/58. An attractive example which should be carefully considered. Readily available in VF or EF, the 1872-S is very scarce in AU. [#18529] 1,295.00

1873-CC AU-50. Fully brilliant and lustrous. Generous amounts of mint frost are present on the central devices. One of the more difficult Carson City Mint double eagles in the series. Sure to please. [#18530] 3,475.00

1873-S Open 3 variety. EF-45. Walter Breen states that the majority of 1873-S double eagles are of the Closed 3 variety and indicates that the Open 3 variety is rare. [#6598] 995.00

1874: • AU-55. Sharply struck. [#21119] $975 • **AU-55 (PCGS).** Appealing frosty lustre. [#21915] $975 • **AU-58.** A frosty example of this popular issue. [#18531] 1,250.00

1874-CC: • EF-45. An attractive example of this early issue from the Carson City Mint. [#18532] $1,350 • **AU-50.** A very lovely example with golden yellow surfaces. [#14161] 1,995.00

1874-S: • EF-40. [#18795] $575 • **AU-55.** A lustrous example. [#18533] $795 • **MS-60.** Frosty, full mint bloom. [#12948] 1,050.00

1875-CC AU-55. Fully brilliant and very lustrous. Some splashes of toning are noted on the reverse. [#18535] 1,850.00

1876 MS-60/63. Prooflike. [#18537] 1,295.00

1876-CC EF-45. A pleasing example and the ideal choice for the collector of Carson City minted coins. [#18538] 1,150.00

1878-S MS-60 to 63. At first glance, this frosty San Francisco Mint issue appears to be full MS-63. David Akers states that this piece is very difficult to find in strict Uncirculated condition. [#18545] 2,250.00

1879-O EF-45. Attractive, rare example of the only post-Civil War issue from the New Orleans Mint. Advanced collectors should give very careful thought to this particular issue. Only 2,325 pieces were struck. [#18548] ...6,950.00

1879-S AU-55. Frosty lustre. [#21122] 725.00

1880 AU-50. An attractive example with lustrous surfaces. A scarce issue. [#18550] 1,295.00

GREAT BOOKS FOR SALE!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

RARITIES! ...RARITIES! ...RARITIES!

(continued from page 1)

three days an estimated 5,000 coins, most all of which were certified, were considered. Dave stood ready to buy any and all pieces which met these tests: 1. In addition to the technical or numerical grade, each coin had to have nice "eye appeal" and be pleasing from an aesthetic viewpoint. 2. Each coin had to be priced so that when we added a modest mark-up our asking price would be reasonable for our clients. Those requirements would seem to be simple enough. As noted, Dave had our checkbook with him and was prepared to spend an unlimited amount of money. How many coins met Dave's requirements? 4,000? 2,500? Wrong! After carefully checking thousands of coins, he was able to buy just 225 pieces!

The point of all this is that if *quality* is important to you, then you've come to the right price. If quality is not important, and you are not a "fussy" buyer, then we will be the first to say that there are a lot of cheap coins available elsewhere—cheap not only in price but in quality, as we mentioned earlier.

The publishing sensation of the year is the brand new updated edition of the classic work on the subject, *Silver & Gold Commemorative Coins, 1892-1989,* by noted experts Anthony Swiatek and Walter Breen. Long out of print, the new version book has just been released and is available for immediate shipment. The price of just $29.95 for this fantastic book is so reasonable that no coin buyer can afford to be without one! And, you can buy it for even less—for we offer you a 10% discount! Sandi Scott of our Publications Department has been shipping vast quantities of these books in recent weeks! Let her ship one to *you.* Take advantage of this discount to order other books you need; see the book section in this issue.

Over the years, since 1953 in fact, we have built what we believe to be the largest and most successful rare coin dealership in America. This has been done by offering accurately graded coins for prices our clients, most of whom are knowledgeable buyers, find to be good values, and backing this up with excellent service. If you are an old-timer, you know all about this. However, if this is your first *Special Coin Letter,* then welcome aboard—and get set for a truly fine relationship with us.

Check this issue carefully. Most items are one of a kind in our stock, so please order as early as possible. Any item may be reserved by calling toll free 800-222-5993, or send your order by mail. Master Card, Visa, and American Express accepted. Here at Bowers and Merena Galleries we all await the pleasure of doing business with you!

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

The 1990 Numismatic Dealer Directory

The 1990 Numismatic Dealer Directory, *published by the* Coin Dealer Newsletter, *is available from Bowers and Merena Galleries, Inc.*

You will find over 250 pages of up-to-date listings of dealers, auction houses, suppliers, and advertisements cross-referenced in three sections in this convenient directory.

The first section is a state by state alphabetical listing of dealers—including addresses and telephone number, and also containing references to the "GREYPAGES" advertising section.

The second section lists, alphabetically, personal names in bold, and company names in CAPITAL letters, with references as to which state(s) they can be found under in the first section.

The third section contains the "GREYPAGES" of advertisements from most of America's leading numismatic companies, starting with an index of all the various advertising categories. Under each category you will find specific advertisers with expertise within that area.

This softbound edition lists for just $25.00 and is sure to be one of the most useful tools you will use throughout the year.

Softbound (Stock No. BCD-100) $25.00, plus $2 shipping and handling.

1880-S: • EF-40. [#8552] $525 • **EF-45.** [#4994] 595.00

1881-S AU-55. A fully brilliant example of this underrated date. David Akers, whose average grade for this issue is VF-35, states that "Most known examples of this issue grade only VF or EF and even in AU, the 1881-S is very scarce." [#18467] 995.00

1882 EF-40 (PCGS). The specimen which we offer is well struck with attractive prooflike surfaces and minimal bagmarks. The 1882 is the second rarest business strike in the entire Liberty double eagle series, exceeded in rarity only by the virtually unobtainable 1861 Paquet. There is a mintage of just 630 pieces (of which 59 are Proofs). David Akers, who we have often quoted in this listing of double eagles, estimates that there are perhaps only 10 to 12 business strikes in existence. A prize for the serious collector of double eagles. A call on our toll-free order line (1-800-222-5993) is all that is required to reserve this superb rarity for your collection. [#18950] 15,500.00

1882-CC AU-53 (NGC). Frosty and lustrous and sharply struck. [#20197] 1,325.00

1882-S AU-55. [#18466] 750.00

1883-S: • EF-40. [#15494] $575 • **About Uncirculated-58.** [#18479] 650.00

1884-CC: • AU-50. Sharply struck. Fully lustrous. [#19771] $1,295 • **AU-58 (HALLMARK).** Beautiful frosty lustre and a sharp strike. [#20075] 2,350.00

1885-S EF-45. [#18474] 525.00

1888 AU-55. [#18558] 725.00

1888-S AU-58. [#18559] 650.00

1889-CC: • EF-40. Light Obverse scratch. [#15495] $675 • **AU-50.** Sharp, frosty and fully lustrous. [#17102] 1,295.00

1890-CC: • AU-53 (NGC). Gorgeous full mint frost is present over satinlike fields. [#20705] $1,395 • **AU-55.** A brilliant, lustrous, and sharply struck example. [#16840] $1,495 • **AU-58.** [#18229] 1,850.00

1892 AU-58/MS-60. A marvelous example of this very scarce Philadelphia Mint issue. The surfaces are very choice, exhibiting full mint brilliance. With an average grade of just EF-45, this is certainly a candidate for a high-quality set of double eagles. [#18568] 5,495.00

1893 EF-45. [#18477] 495.00

1893-S AU-55. [#13018] 525.00

1895 MS-63. Dazzling full mint lustre and frost complements sharply struck devices. The fields are satinlike and exceedingly well preserved. [#16917] 1,495.00

1895-S: • AU-55. [#17572] $525 • **About Uncirculated-58.** [#18574] 595.00

1896-S AU-55. Fully brilliant. [#13019] 525.00

1897 AU-55. Very brilliant and quite close to Mint State. [#13012] 525.00

1898-S AU-58. Most people would easily call this piece Mint State! [#23629] 595.00

1899 AU-58. Fully lustrous. [#5334] 595.00

1899-S AU-58. An attractive example with full mint brilliance. [#13014] 595.00

1900: • AU-55. [#18576] $525 • **MS-63.** A beautiful example of the type. [#15853] 1,495.00

1903 MS-63. Superb brilliance and lovely surfaces. [#11665] 1,495.00

1904: • AU-55. [#21124] $495 • **About Uncirculated-58.** [#18461] 525.00

1905 AU-55. A fully lustrous example of this scarce 20th-century Liberty Head double eagle. [#17799] 1,195.00

1906-D MS-61 (NGC). [#24663] 725.00

1907 Liberty: • MS-60 to 63. Quite close to an overall MS-63 grade. [#13553] $895 • **MS-63.** Quite brilliant, with lovely medium gold surfaces. [#15855] $1,395 • **MS-63 (PCGS).** Fully lustrous. [#22446] 1,395.00

1907-S MS-63. A beautiful coin exhibiting full original mint bloom over satinlike fields. The devices are well struck. [#21660] 1,650.00

SAINT-GAUDENS TYPE

(1907) MCMVII High Relief. AU-50 (PCGS). A lovely example of this American classic, designed by Augustus Saint-Gaudens at the request of President Theodore Roosevelt. This coin exhibits nice mint lustre and just a trace of silver-gray toning. Always in demand by the collector and the investor alike. Considered by many to be America's most beautiful coin. [#20574] 5,750.00

(1907) MCMVII High Relief. MS-61 (PCGS). Flat Rim variety. A lovely golden example of one of America's most popular gold issues! Considered by many to be our nation's most beautiful circulating coinage! An excellent opportunity to add this popular double eagle issue to your collection. [#23272] 9,950.00

1908 No Motto: • MS-63. [#23630] $895 • **MS-64 (PCGS).** This is a pleasing example of this popular two-year type. Blazing full mint lustre. [#22445] 1,995.00

1908-D No Motto. MS-60. A lustrous, attractive example. [#24238] 950.00

1908-D With Motto. MS-63 (PCGS). Subdued mint lustre is present over virtually immaculate satinlike fields. A whisper of rose iridescence adds to the overall appeal of the piece. Attractive in every way. [#21637] 1,950.00

1910: • AU-55. [#26290] $595 • **MS-62 (ANACS).** Mint brilliance and frost. [#24404] 975.00

1910-D AU-55. [#26289] 595.00

1910-S AU-50. [#26288] 575.00

1911 MS-64 (NGC). Beautiful subdued mint lustre is evident over virtually immaculate fields. A gorgeous high-grade piece which would grace the advanced cabinet. [#22994] 7,495.00

1911-S MS-64 (PCGS). With exceptional aesthetic appeal! The devices and fields exhibit heavy mint frost and are enhanced by a trace of pale orange toning. The devices are sharply struck. A beautiful piece. [#21773] 2,250.00

1913 AU-58. Frosty lustre. [#24645] 675.00

1915-S MS-60. [#26287] 595.00

1920 MS-60 to 63. [#18137] 995.00

1922-S MS-60. Gorgeous satinlike fields exhibit full mint bloom. A beautiful example of this elusive San Francisco Mint issue. Call quickly on this beauty! [#24213] 1,395.00

1922-S MS-63 (PCGS). This piece is a dazzling, frosty example with a nice strike. A couple of splashes of amber toning are noted. Very elusive this nice, and once considered a rarity until a group of specimens was located in the 1960s in Europe. [#21975] 6,125.00

1923-D MS-64 (PCGS). A beautiful coin with superb satinlike fields enhanced by full mint frost. Dazzling cartwheel lustre adds to the overall appeal. [#21976] 1,550.00

1924 MS-62 (HALLMARK). [#10514] 795.00

1925 MS-63 (PCGS). [#21362] 895.00

1925-S EF-45 (PCGS). Very attractive and well preserved. If not for some rubbing on the high points, this coin would grade much higher, as very few marks are noted. One of the major rarities in the series, even though the mintage is quite high. [#21565] 1,350.00

1926: • MS-60 to 63. [#13557] $995 • **MS-64.** Outstanding quality! [#19416] 1295.00

1926-S: • MS-60 to 63. A scarce issue. It is thought that no more than 200 exist in Uncirculated condition. [#18899] $2,150 • **MS-63.** Smooth, satiny, and untoned. It is doubtful that more than a tiny proportion of the Uncirculated population could match the quality of the piece offered here. [#18901] 5,950.00

1927 MS-63 (PCGS). Frosty lustre is enhanced by light toning. Attractive. [#21871] 895.00

1928: • MS-63. [#21037] $895 • **MS-63 (PCGS).**

[#21365] 895.00

Commemorative Gold

1903 Louisiana Purchase Exposition Jefferson Head gold dollar: • MS-63 (PCGS). Beautiful frosty lustre is complemented by a whisper of pale orange overtones. [#18997] $1,995 • **MS-64 (PCGS).** Elusive and desirable in this exceptional state of preservation. Satinlike fields surround sharply defined devices. Free of detracting nicks or marks. A superb piece for the quality conscious. [#22558] 3,450.00

1903 Louisiana Purchase Exposition gold dollar, McKinley. AU-50. [#10055] 425.00

1903 Louisiana Purchase Exposition gold dollar, McKinley: • MS-62 (PCGS). Designed by Charles E. Barber, this popular gold dollar issue was minted in two distinct types, one featuring the head of Thomas Jefferson, and the other featuring the head of President William Mc Kinley who sanctioned the Exposition, Frosty golden surfaces with a deep golden glow and many claims to a much higher grade. [#23102] $1,100 • **MS-63 (PCGS).** A breathtakingly beautiful specimen with gorgeous satinlike fields enhanced by full mint frost. The fields are immaculate and radiant. [#20757] 2,150.00

1904 Lewis and Clark gold dollar. MS-63 (PCGS). A beautiful piece worthy of the most advanced commemorative gold coin cabinet. Frosty and lustrous and exceedingly attractive. Designed by Charles E. Barber. [#22322] 4,275.00

1905 Lewis and Clark gold dollar. MS-63 (PCGS). An outstanding example of this important commemorative gold issue. Much scarcer than its 1904 counterpart. Highly desirable in Choice Uncirculated or better condition. A prize for the specialist. [#22620] 5,495.00

1916 McKinley gold dollar. MS-64 (PCGS). Frosted devices are surrounded by satinlike fields which are toned soft green and rose. A beautiful example of the issue which would grace even the most advanced commemorative gold coin cabinet. [#21483] 3,295.00

1917 McKinley gold dollar. MS-63 (PCGS). Brilliant and lustrous. [#21570] 2,195.00

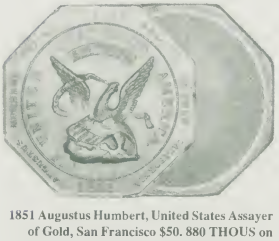
1922 Grant gold dollar. No Star. MS-60 to 63. Exhibits full mint frost over lustrous fields. Sharply struck. [#20812] 2,650.00

Territorial Gold

1861 Clark, Gruber & Company. $10 gold. EF-40 (PCGS). 297.0 grains. Reeded Edge. Die alignment: about 180 degrees. Diameter: 1.083 inches. Fully brilliant. Satiny mint lustre is present around the stars, letters, numerals, and in the protected areas of the central devices. Most of the design features are quite well defined excepting the eagle's claws, the feathers on the lowest arrow shaft, and a few of the uppermost stands of Miss Liberty's hair. Scarce this nice. [#25439] 4,150.00

1853 Moffat & Co. $20. EF-40 (PCGS). Deep golden highlights encircle rich golden central devices on this popular territorial gold issue. A prize for the territorial gold coin specialist. [#23582] 4,950.00

1855 Kellogg & Co. $20: • EF-40 (PCGS). Sharply struck for the grade with hints of mint lustre present in the protected areas. [#20755] $3,795 • **EF-45 (PCGS).** Blazing brilliance is enhanced by full mint frost. The last year of issue for this two-year only type. [#20756] 4,450.00



1851 Augustus Humbert, United States Assayer of Gold, San Francisco $50. 880 THOUS on label. Target reverse. AU-58. Kagin-5. A superb specimen. Virtually Mint State, and virtually as struck. Indeed, the piece has been catalogued in the past as Choice Uncirculated and we would be inclined to agree if not for a trivial trace of friction on the obverse. It is the finest example that we are aware of, and the only one that we know of that has even the slightest claim to Mint State status. We had the good fortune to be able to offer the coin in our sale of the Ebenezer Milton Saunders Collection, November 1987, Lot 3619, where it was described as follows: "The obverse design features an eagle holding a shield, perched on a rock, holding a ribbon in its beak inscribed LIBERTY, with a label above, on which in the present instance is inscribed 880 THOUS, the entire being surrounded by the inscription UNITED STATES OF AMERICA, FIFTY DOLLS within a beaded circle, the S of DOLLS being incomplete as the rock on which the eagle is perched overlaps it (actually the letter was punched in the die after the eagle motif). Around the periphery, outside the beaded border, appears the inscription AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA, 1851. The edge is reeded. The reverse is of a machine-turned or 'target' design, and consists of a geometric pattern." Large and heavy pieces such as these were "workhorse" pieces which served well in the channels of commerce. So far as is known, not a single piece was ever set aside at the time of issue for collecting purposes in California, so the survival of specimens in high grade such as this is strictly a matter of remote chance. [#18264] .. 33,500.00

Are You an Active Buyer?

If so, we invite you to join the thousands of others who regularly bid in our auction sales and order from our fixed price publications. Telephone (800) 222-5993 toll-free, have your Master Card, Visa, or American Express card ready, and for just $69 you can order a year's subscription to well over $200 worth of valuable publications! Or, you can order by mail. Do this now, and you will not miss a single issue! Here is what you will get:

Grand Format™ auction catalogues: Five to six superbly illustrated catalogues, each of award-winning quality offering thousands of coins. Public sales held in New York and other metropolitan areas. Our catalogues average several hundred pages and have offered millions of dollars' worth of U.S. (primarily), Canadian, world, and ancient coins. A list of prices realized will be sent after each sale. Value: $20 minimum per catalogue.

Rare Coin Reviews: Four to five copies of America's most value-packed, most popular rare coin magazine issued by a private firm. Each issue contains a vast offering of rare and desirable U.S. (primarily) coins and paper money for sale, research articles, market information, a Question and Answer Forum (conducted by Q. David Bowers), reference books for sale at discount prices, and more! Value: $5 per copy.

Kingswood Galleries catalogues: Approximately four catalogues, each of the superbly illustrated Grand Format™ style, containing over 1,000 lots of U.S. and other coins for sale by mail bid, telephone, and fax participation. A great way to add to your collection! Value: $10 per copy.

Special Coin Letters: Our "instant" price lists, eight to 16 pages each, mailed approximately every three weeks, giving you first choice of coins from old-time collections, estates, new purchases, etc. Crammed with outstanding values, including Hallmark, NGC, PCGS, and ANA coins. Value: $3 per copy.

Special Offers: From time to time you will receive special offers of new purchases, special deals, discount offers, etc.

GUARANTEE: If you are not 100% satisfied, the unused portion of your subscription will be refunded, but of the tens of thousands of people who have subscribed to our publications over the years, fewer than a dozen have ever requested a refund!

... GREAT BOOKS ...

The Standard Catalogue of Encased Postage Stamps, by Michael J. Hodder & Q. David Bowers. Softbound. (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95

This 192-page profusely illustrated book is the basic reference on this fascinating series. Encased postage stamps, consisting of U. S. stamps housed in a brass case with clear mica front, were issued during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties are described, and accompanying each description is historical text, rarity ratings, and catalogue prices. A must for every numismatist. Foreword by Herman Herst, Jr., with appreciations by John J. Ford, Jr., and Robert Kincaid.

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) (Stock No. BBM-125) $24.95

This book has won several awards. Within its covers you'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is presented in an interesting manner. Enthusiastically acclaimed! Thousands of copies sold.

Photograde, by James F. Ruddy. 17th edition, Hardbound (Stock No. BBM-415) SPECIAL HARDBOUND OFFER: $9.95

Match your coin to the photograph and, presto, it's graded! The best selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. Expanded edition, 208 pages, illustrated, Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector.

Walter Breen's Encyclopedia of United States and Colonial Proof Coins Softbound (Stock No. BBR-765) $29.95

The updated and corrected version of the classic 1977 work. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.) and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen, one of America's foremost numismatic scholars, spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. Hundreds of illustrations.

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-307) $9.95

This great book continues to sell like the proverbial hotcakes! The second edition of this valuable reference contains hundreds of illustrations and discusses in detail each United States coin design from 1793 to the present day.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. This book is 256 pages in length and profusely illustrated. A delightful volume we know you'll enjoy!

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-302) $9.95

This book draws upon Dave Bowers's extensive experience spanning many years—since 1953 in fact. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this reference book. Like Dave's other books, this one is fascinating reading. We know you'll be delighted with it! 176 pages, with many illustrations.

To order call toll free (800) 222-5993 ...or use the order form on page 16.

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-304) $9.95

This book takes you behind the scenes and give you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-303) $9.95

This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck (some "common dates" are worth hundreds of dollars if sharply struck!), and other topics are recounted, accompanied by many photographs. 168 pages Widely acclaimed. A best seller!

High Profits From Rare Coin Investment, by Q. David Bowers. 12th Edition. Softbound (Stock No. BBM-102) $14.95

This truly great book combines a fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every United States rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of United States Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; the Outlook for the Future, and much, much more! 368 pages, illustrated.

Buyer's Guide to United States Gold Coins. Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95

This great book, with a foreword by David Akers and including much research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices

... DISCOUNT PRICES ...

are extreme rarities—a fact only recently revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, and other information. A highly acclaimed book which you will truly treasure! 122 pages.

Handbook of 20th-Century United States Gold Coins, by David Akers. Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95.

This book has been a best-seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian $21/2 and $5 series 1908-1929, the Indian $10 series 1907-1933, and the Saint-Gaudens $20 series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book.

The Investor's Guide to Coin Trading, by Scott A. Travers. Hardbound (Stock No. BTR-701) $24.95

This is a volume designed expressly for the coin investor. The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high" (actually the title of a chapter in the book), bullion coins, coins as works of art, auction sales, classical rarities, commemoratives, dealers and financial planners, and more.

The book jacket notes:"With the information in this book you will gain the knowledge that you need to buy and sell the most commonly traded coins on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been popularly traded and a sensational investment—but, until now, insiders have been the primary beneficiaries. The book will enable you to join the insiders making smart trades and investments near the ground floor, in this burgeoning, lucrative marketplace." 230 pages, illustrated.

Walter Breen's Complete Encyclopedia of United States and Colonial Coins (Stock No. BBR-764) $75.00

Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other characteristics and data are at your fingertips. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced!

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Softbound (Stock No. BFI-100) $14.95

Do you want to spot rare, unusual, and potentially interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. This is a "fun" book, and at this price, no serious collector can afford to be without one. 108 pages, illustrated.

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance. Edited by Q. Daivd Bowers. Softbound. (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95

Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!*

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data!

At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors.

You gain a veritable encyclopedia of coin market information that cost *million of dollars* to gather over the years! Indeed, this information cannot be duplicated elsewhere *for and price!* In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a *market expert!* After all, there is no better way to *predict the future* than to know what has happened in the past!

The Numismatist's Bedside Companion. Edited by Q. David Bowers. Softbound (Stock No. BBM-200) $9.95

This dandy book will furnish two or three evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the *Rare Coin Review*, by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. Readers of this book have been delighted with it, and we guarantee you will be also! And, this book would make a delightful gift for a business associate or valued friend. 224 pages.

The Numismatist's Fireside Companion. Edited by Q. David Bowers. Softbound (Stock No. BBM-201) $9.95.

A nifty book, 224-pages in length and packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. All in all, this anthology comprises 26 articles on almost every numismatic subject imaginable, including history, collecting, investment, rarities—you name it!

CONFIDENTIAL DISCOUNT OFFER!

For any order of books up to $99.99 at our list prices, take a 10% discount ! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it as well.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over the counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. We employ our interpretation of the *Photograde* and ANA grading systems. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications. Any coin with an ANACS certificate was graded by ANACS after January 1, 1985.
9. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Deluxe Collection Portfolio Program

Would you like to receive coins on a monthly basis? Check C.P.P. Information on your order blank and we will send you a free informative brochure.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find that as you build your collection, we will be the very best source in the business.

After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered, for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins)! If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Bowers and Merena Subscription Rates

If you are receiving this issue of the *Special Coin Letter* as a sample copy, then we invite you to subscribe in order to receive future issues the moment they are released! The following PREFERRED subscription rates are for ACTIVE NUMISMATISTS only and are intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the following rates, for it costs over twice what we charge in order to produce, print, and deliver these catalogues to you! Just indicate the one year subscription type that you desire on the order blank and return it to us with your remittance. **Subscription A.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during the period, mailed to U.S. addresses. Subscription A is $19; Double-Length Subscription AA is $35; Triple-length Subscription AAA is $51. **Subscription B.** You will receive the *Rare Coin Review* (four to five a year) plus all *Special Coin Letter* issues produced during that period ; plus our Grand Format™ auction catalogues (five to six a year) produced by Auctions by Bowers and Merena, Inc., and prices realized lists sent after each sale, plus the Kingswood Galleries mail-bid catalogues (about four per year), with prices realized. Subscription B is $69; Double Subscription BB is $130; Triple Subscription BBB is $190. **Subscription C.** You will receive, First Class, all publications (except our *Special Coin Letter* which is mailed Bulk Rate) to U.S. addresses. Subscription C is $95. **Canada and Mexico**—all publications. Sent by regular mail is $85, while First Class is $135. **Other Foreign addresses**—all publications. By regular mail is $100, while Air Mail is $175.

Staff List

Bowers and Merena Galleries, Inc.
Telephone orders should be directed to: **Direct Sales:** Mark Borgasian (Senior Numismatist), Elizabeth John (Manager), Frank Van Valen (Professional Numismatist), Gail Watson; Deborah White **Chairman of the Board:** Q. David Bowers; **President:** Raymond N. Merena; **Publications:** Sandi Sjuel (Manager), Mary Lee, Doug Plasencia; **Administration:** John S. Babalis (Operations Manager), Debbie J. McIntire, Robin Brierley, Karla Welch, Denise Widell; **Accounting:** Donald H. Snyder, C.P.A. (Controller), Laurel A. Morrill, Dottie Hill, Sigrid L. Cameron; **Graphics:** Lee Lillquist (Manager), William Winter (Art Director), Linda Heilig, Judy Bouchard, Roberta French, John Maltzie, Jennifer Rose, Jennifer Meers, Margaret Graf; **Photography:** Cathy Dumont (Manager); **Computer:** Ann Clark

Auctions by Bowers and Merena, Inc.
Chairman of the Board: Q. David Bowers; **President:** Raymond N. Merena; **Auction:** Richard Bagg, Ph.D. (Director), Jennifer Douglass (Manager), Mary K. Valley (Administrative Assistant), Andrea Pollock III (Professional Numismatist), Barbara J. Anderson, Diane MacArthur, Chris Karsteds, Cynthia Lassitz, Barbara Southard, Lisa Simons; **Research:** Michael J. Hodder (Director), Beth O. Piper

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No. _____ (on label)

Name _____

Street _____

City _____ State _____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1089

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

QTY.	ITEM	PRICE

☐ C.P.P. Information (No charge) Subscription amount: _____

Subscriptions: Add $2 postage for orders under $200: _____

☐ A–$19 ☐ AA–$35 ☐ AAA–$51

☐ B–$69 ☐ BB–$130 ☐ BBB–$190 TOTAL: _____

☐ C–$95 ☐ Canada & Mexico–$85 ☐ Other Foreign Addresses–$100

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • August 15, 1990 • No. 1092
To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

BEST BUYS IN SCARCE AND RARE U.S. COINS

This *Special Coin Letter* is devoted to a fascinating selection of scarce and rare United States coins in virtually all series. Each is carefully graded and priced to be a superb value. In today's market, emphasis is strongly on pieces which are scarce and rare—and rarities are what we have. We present the pieces below in random order, to entice you to look through the listing from beginning to end! Do this, and you will find the best buys in the rare coin field.

Each coin comes with a money-back guarantee. Certified coins are subject to a seven-day return, non-certified coins to a 30-day return. We don't expect any returns, for our emphasis is on quality and value. However, the guarantee is there to assure you.

See something of interest? Telephone (800) 222-5993 and we will gladly reserve the items you wish, or send it against your VISA, Master Card, or AMEX account. The coin market is exceedingly strong, and 1990 promises to be the best year in our 37-year history. Nearly all items in the following listing are one of a kind in our stock, so order early! We look forward to hearing from you.

Sincerely,

Mark R. Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc

Condition Census 1796 With Pole 1\2c

1796 With Pole half cent. Breen-2a. Cohen-2. AU-55 (NGC). Brown. A Condition Census example of one of the classic rarities in the half cent series. This presently offered specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Sharply struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity. [#24200] 38,995.00

Frosty 1810 $5

1810 Small Date. Large 5 half eagle. AU-55 (PCGS). Brilliant, frosty and lustrous. The strike is exceedingly sharp and each of Miss Liberty's hair strands, as well as the eagle's plumage are sharply defined. Listed as **rare** by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. A prize for the early gold coinage specialist. [#24403] 5,795.00

Elusive J-879 1870 Pattern Quarter

1870 quarter. Judd-879. Proof-64 (PCGS). Brown. Plain Edge. Rarity-6. A gorgeous copper pattern coin, featuring a seated commerce on the obverse with STANDARD 25 CENTS within a wreath on the reverse. This example is a desirable issue for collectors of pattern coinage. [#23593] 3,995.00

Attractive 1783 Chalmers Shilling

1783 Chalmers shilling. Short Worm variety. EF-40. Breen-1011. A beautiful piece toned pearl gray and gold over satiny surfaces. Struck just slightly off center with the border denticles on the reverse obliterated from 2:00 to 5:00. All of the obverse devices and denticles are sharply struck. Listed as scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Early silver coinage specialists should give this piece careful consideration. [#24205] 2,795.00

The reverse bears a peculiar symbolic motif which was intended to be a warning to the local citizens that while they squabbled over trivialities, believed to be boundary disputes, (the doves fighting for the worm), they were oblivious to what was coming to devour them (the serpent behind the hedge), representing a strong centralized government that would destroy the status of individual states as sovereign entities. This eventually did occur when the Constitution was adopted.

Proof-66 1881 Nickel Three-Cent Piece

1881 nickel three-cent piece. Proof-66 (PCGS). A prize for the quality-conscious collector. This piece displays beautiful satiny lustre and a strong strike. Elusive in this superb state of preservation. [#20239] 3,750.00

1805 AU-50 Four Berries Dime

1805 dime. John Reich-2. Four Berries. AU-50. An absolutely spectacular example of this issue. This coin is sharply struck, which is very unusual for the variety. All of Liberty's hair strands are well defined and the eagle's breast feathers exhibit more detail than is normally seen. E PLURIBUS UNUM on the scroll on the reverse is complete and sharp. Fully lustrous with attractive toning. An outstanding specimen which would enhance even the most advanced cabinet. Priced to sell quickly. [#17022] 2,895.00

Superb 1903 Jefferson Head $1 Gold

1903 gold dollar. Louisiana Purchase Exposition Jefferson Head. MS-64 (PCGS). Elusive and extremely desirable in this exceptional state of preservation. Satinlike fields surround sharply defined devices. Free of detracting nicks or marks. A superb piece for the quality-conscious collector. [#22558] 3,795.00

Sharp Proof-63 1873 Trade $1

1873 trade dollar. Proof-63. Lightly toned in iridescent hues over mirrorlike fields. The devices are sharp and the eagle's plumage is fully delineated. The first year of issue of William Barber's trade dollar design. One of 865 Proofs struck. [#24857] 3,950.00

Gem 1921 50c

1921 half dollar. MS-64 (PCGS). A prize rarity in the Liberty Walking half dollar series. This coin is simply superb! Satinlike fields exhibit beautiful cartwheel lustre and are toned in soft pastel hues. The devices are sharply rendered. Pleasing in every regard. [#22822] 7,295.00

Magnificent 1934-S Peace Dollar

1934-S dollar. MS-65 (PCGS). A magnificent example of this key issue in the Peace dollar series. The fields are satinlike and exhibit full mint bloom and frost. A trace of peripheral toning adds to the aesthetic appeal of the coin. An outstanding combination of rarity, beauty, and technical grade. A piece for the astute collector. [#24856] 13,900.00

Historical 1799 Large Cent

1799 cent. Normal Date. Sheldon-189. VF-30/30 (ANACS). The reverse is very lightly corroded as noted on the ANACS certificate. This specimen features a very historical pedigree, having formerly been in the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Halpern, Monchak, and Hettger. This example was featured as the ***Guide Book*** plate coin for the editions dated 1963 through 1965. It is also the **Sheldon plate coin** as illustrated on plate No. 33 of *Penny Whimsy* as obverse 2vd/ reverse Cvd. This example is struck from the broken obverse die, of which Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack running from the border at the right to the bust point, through the bust, drapery and curls, extending into the field past the third curl from the bottom, and to the left border, there appearing as a bulge or buckle in the die. Rust marks from the die show plainly beneath the chin. The crack is heavy and unmistakable." The combination of this being an attractive specimen and having this historical background provides a most important opportunity. [#22986] 12,950.00

Attractive Mint State 1852 50c

1852 half dollar. MS-63. An attractive example of this rare date. The surfaces are deeply mirrored and prooflike. Light golden toning is highlighted with iridescent blue around the periphery. Of the 77,130 examples struck, most were probably melted due to the higher value of silver in relation to gold at that time. As such, examples of the 1852 Liberty Seated half dollars are scarce, and specimens of this quality are quite rare. This specimen poses an important opportunity for the specialist. [#22906] 4,195.00

A Fine Collection Is Your Best Investment

Classic 1929 $5 Rarity

1929 half eagle. MS-62 (HALLMARK). Don't let the mintage figure of 662,000 pieces fool you, as the vast majority of this issue were melted in 1933 and 1934. Considered very rare in any grade, this final year of issue coin deserves the Rarity-6 rating assigned it by David Akers. Sharp and lustrous, with one or two tiny marks keeping it from a much higher grade. Aesthetic appeal and numismatic desirability add to the charm of this delightful rarity. Here is the key coin to the 1908-1929 $5 series. [#22387] .. 11,500.00

Classic 1875 Gold $1 Rarity

1875 gold dollar. AU-58. Sharply struck. Prooflike, with cameo contrast. The mintage for the issue was a minuscule 420 pieces, the lowest figure for any date in the gold dollar series. Here is an opportunity to acquire a beautiful specimen of one of America's most famous gold rarities. [#18245] 8,950.00

Gorgeous 1882 Trade Dollar

1882 trade dollar. Proof-63. Sharp, frosty devices and beautiful pastel toning make this piece exceedingly attractive and worthy of special consideration. The surfaces are deeply mirrored and are extremely well preserved. A tiny rim nick is noted above the second T in STATES. A Proof-only issue with a total of just 1,097 pieces struck. [#24866] 4,295.00

Sharp 1794 Flowing Hair 50c

1794 half dollar. Flowing Hair. Overton-101.

Rarity-3. F-15 (PCGS). A beautiful example of this first year issue of Robert Scot's Flowing Hair design type. The coin is extremely nice for the grade. The central motifs are sharp and well centered on a planchet that is free of detracting marks and scratches. Toned gunmetal-blue and gold over pearl gray fields. Sure to make a welcome addition to an early type collection. Call quickly on this one! [#22550] 3,750.00

Beautiful 1868 Proof Quarter

1868 quarter. Proof-64 (PCGS). A gorgeous coin for the Liberty Seated specialist, or someone looking for a piece for a high-quality type collection. [#16549] 4,950.00

A popular low-mintage issue, with a business strike mintage of just 30,000 pieces, and just 600 Proofs struck.

Superb Proof-65 1877 Indian 1c

1877 cent. Proof-65 (PCGS). Red and Brown. A breathtaking example of this key Indian cent issue, an American classic. The devices are struck to full advantage with all of the feathers of the headdress, as well as the diamonds on the ribbon sharply defined. Exquisite iridescent blue and gold overtones highlight reflective fields. A superb piece which will make a welcome addition to an advanced cabinet. A mere 700 Proofs are believed to have been minted of this date. [#24667] 5,295.00

Exceptional 1899 Nickel

1899 nickel. Proof-66 (HALLMARK). Magnificent soft rose and sky blue toning complement virtually immaculate devices and fields. Sharply struck and aesthetically appealing. A piece for the connoisseur. [#20266] 3,950.00

Although there are no population figures available at this time from HALLMARK, it is significant to note that only six Proof-66 1899 nickels have been graded by PCGS, with only one grading higher. This is mentioned simply to point out the superb quality of the piece offered herewith, and the scarcity of it in this exception condition.

ORDER EARLY!

Condition Rarity 1841 Half Dime

1841 half dime. MS-64 (NGC). Deep gold and pale blue highlights on sharply struck and frosty surfaces. On the whole, the entire Liberty Seated series of coins from half dimes through silver dollars is vastly underrated in MS, particularly in high states of preservation such as this beautiful MS-64 half dime. An ideal opportunity for the astute collector to acquire a "condition rarity" for his or her set. [#23940] 3,450.00

Outstanding 1796 25c

1796 quarter. EF-45 (PCGS). An important issue for the completion of an early type set, for it is the only Draped Bust quarter which has a small eagle reverse. Silver-gray toning is present over well preserved fields. The obverse device is especially sharp with all of Miss Liberty's hair strands struck to full advantage. Only 6,146 pieces were minted this year. A prize for the astute collector. [#24689] 19,900.00

Gem 1830 O-111 Half Dollar

1830 half dollar. Overton-111. MS-64 (PCGS). An aesthetically appealing piece with brilliant and sharp devices surrounded by rich gold and blue highlights. One of just 20 1830 Capped Bust half dollars certified MS-64 by PCGS as of their April 1, 1990 *PCGS Population Report*. A prize for the quality conscious collector. [#17417] 8,950.00

Your Satisfaction Is Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee–no ifs, ands, or buts. We know you'll be delighted with our quality, value, and service.

Original 1852 Dollar

1852 dollar. EF-45 (PCGS) A great rarity in the Liberty Seated dollar series, indeed, in the entire field of U. S. silver coins. Just 1,100 original dollars were minted. Pleasing golden tones are evenly distributed on well struck and attractive surfaces. To date, just five examples of this coin have been certified by PCGS and NGC, including this coin. A wonderful opportunity for the silver dollar specialist [#22602] 11,900.00

1821 AU-50 (NGC) $2 1/2

1821 quarter eagle. AU-50 (NGC). Brilliant fields surround sharply defined central motifs. Just a faint trace of weakness is noted near the portion of the eagle's wing closest to the shield. The first year of issue for Robert Scot's Capped Head Left design. Just 6,448 pieces were minted. [#24301] 8,650.00

Rare 1877 $3

1877 three-dollar gold. AU-50 (PCGS). Mirror-like brilliance is evident around the letters and numerals, indicating that the fields were fully prooflike when the piece was first issued. Just 1,488 specimens were coined, and of these only a tiny handful of survivors could match the quality offered here. [#19586] 3,950.00

Outstanding MS-62 1804 $5

1804 half eagle. MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. An aesthetically pleasing coin, sharply struck and fully lustrous. The sharply struck reverse details on this coin share important diagnostic features with Breen's reverse E

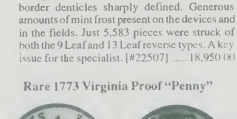
and reverse F. In his monograph titled *Early United States Half Eagles 1795-1838*, Walter Breen states that reverse E and F are remarkably similar. This coin illustrates this supposition, as it bears many diagnostics from both reverse varieties. A brilliant and sharp example that is a pleasure to behold. [#23312] 15,900.00

This coin features other diagnostics that are not mentioned by Breen in his monograph, including a lightly repunched 4 in the date that is not as low or as bold as Breen suggests for his Repunched 4 variety, and a boldly repunched T in UNITED on the reverse.

Superb 1795 Small Eagle $10

1795 eagle. Small Eagle. 10x5 Stars. 13 Leaves on Reverse. Breen-1A. AU-50 (PCGS). A gorgeous example of this first year of the Capped Bust variety with Small Eagle on the reverse. This piece exhibits outstanding detail on the devices with all of the eagle's breast plumage fully defined. Each of Liberty's hair strands are boldly delineated. Well centered with all of the border denticles sharply defined. Generous amounts of mint frost present on the devices and in the fields. Just 5,583 pieces were struck of both the 9 Leaf and 13 Leaf reverse types. A key issue for the specialist. [#22507] 18,950.00

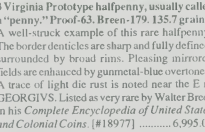
Rare 1773 Virginia Proof "Penny"



1773 Virginia Prototype halfpenny, usually called a "penny." Proof-63. Breen-179. 135.7 grains. A well-struck example of this rare halfpenny. The border denticles are sharp and fully defined, surrounded by broad rims. Pleasing mirrored fields are enhanced by gunmetal-blue overtones. A trace of light die rust is noted near the E in GEORGIVS. Listed as very rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#18977] 6,995.00

According to Walter Breen, fewer than 20 pieces survive.

Elusive 1901 Proof-66 5c



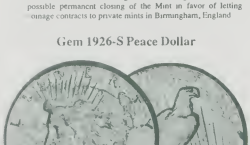
1901 nickel. Proof-66 (PCGS). A dazzling, fully brilliant piece with sharply defined, heavily frosted devices. Just eight Proof-66 examples have been graded by PCGS and only one finer. Sure to please. [#20268] 4,350.00

Near Condition Census 1795 Jefferson Head Cent

1795 cent. Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of VF-35, but VG-10 overall. The surfaces are toned deep olive brown and are slightly porous throughout. Some edge nicks, and a small attempted puncture just below the central scribing dot on the obverse. Graded the same as Robinson Brown: 107. This piece is nearly Condition Census (the finest specimen grades VF-35 and is permanently impounded in the ANS Collection; the second and third finest, both VF-25, are in the Carnegie Collection and a California collection). From our sale of the Norweb Collection, Lot 2740. An outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

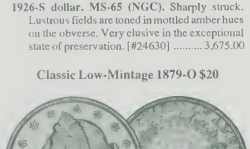
The "Jefferson Head" cent is known with both lettered and plain edges. Of the Plain Edge type, as here offered, 40 to 45 specimens are known. The Jefferson Head cents are ascribed to John Harper, who it is thought made these in Philadelphia during the early months of 1795 in an effort to secure the cent contract for himself, as congressional hearings threatened the possible permanent closing of the Mint in favor of letting coinage contracts to private mints in Birmingham, England

Gem 1926-S Peace Dollar



1926-S dollar. MS-65 (NGC). Sharply struck. Lustrous fields are toned in mottled amber hues on the obverse. Very elusive in the exceptional state of preservation. [#24630] 3,675.00

Classic Low-Mintage 1879-O $20



1879-O double eagle. EF-45. An attractive example of this very rare issue, the only post-Civil War issue from the New Orleans Mint. The advanced collector should give very careful thought to this particular issue. Only 2,325 pieces were struck. [#18548] 6,950.00

Magnificent 1851 $50 "Slug" Believed Finest Known

1851 Augustus Humbert, United States Assayer of Gold, San Francisco $50. 880 THOUS on label. Target reverse. AU-58. Kagin-5. A superb specimen. Virtually Mint State, and virtually as struck. Indeed, the piece has been catalogued in the past as Choice Uncirculated and we would be inclined to agree if not for a trivial trace of friction on the obverse. It is the finest example that we are aware of, and the only one that we know of that has even the slightest claim to Mint State status. We had the good fortune to be able to offer the coin in our sale of the Ebenezer Milton Saunders Collection, November 1987, Lot 3619, where it was described as follows: "The obverse design features an eagle holding a shield, perched on a rock, holding a ribbon in its beak inscribed LIBERTY, with a label above, on which in the present instance is inscribed 880 THOUS, the entire being surrounded by the inscription UNITED STATES OF AMERICA, FIFTY DOLLS within a beaded circle, the S of DOLLS being incomplete as the rock on which the eagle is perched overlaps it (actually the letter was punched in the die after the eagle motif). Around the periphery, outside the beaded border, appears the inscription AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA, 1851. The edge is reeded. The reverse is of a machine-turned or 'target' design, and consists of a geometric pattern." Large and heavy pieces such as these were "workhorse" pieces which served well in the channels of commerce. So far as is known, not a single piece was ever set aside at the time of issue for collecting purposes in California, so the survival of specimens in high grade such as this is strictly remote chance. [#18264] 33,500.00

A survey of more than 500 important coin auction sales, mail bid sales, and fixed price lists revealed just a small number of appearances for specimens described as being AU or better. We have appended the list as follows, not in any particular order.

1) This specimen. Traced to Rarcoa's session of Auction '83, Lot 1490. Subsequently in our sale of the Saunders Collection, November 1987, Lot 3619, as mentioned above. In 1988 it was offered by Superior in their January sale of the A. Bernard Shore Collection, Lot 4527. Most recently it appeared in David W. Akers' session of Auction '89, Lot 1487.

2) Paramount's sale of August 1969 held in conjunction with the ANA convention of that year, Lot 2414. AU

3) Kagin's September 1974 sale, Lot 1946. AU

4) Stack's April 1975 sale, Lot 851. AU

5) Rarcoa's session of Auction '84, Lot 1998. AU

Another example described as being AU was offered in Mayflower Coin Company's sale of the Gaylord Collection, Lot 419, but the photos were not clear enough for purposes of

identification, and it may be identical with one of the pieces enumerated above.

Choice Proof 1876 Trade $1

1876 trade dollar. Proof-63. Highly reflective fields surround frosted devices. Light pastel toning adds to the appeal of the piece. A trace of weakness in strike is noted at the top of Miss Liberty's head. A nice specimen for a high-grade type collection. [#24860] 3,950.00

Rare & Desirable 1797 Half Dollar

1797 half dollar. O-101. Rarity-6. VF-20 (ANACS). An attractive example with pleasing gray surfaces. This example is virtually free of any surface marks. The Draped Bust, Small Eagle half dollar is one of the rarest types in all of numismatics. As such, this example is worthy of very careful consideration by the date or type collector. [#14504] 29,995.00

Important 1802/0 VF-30 Half Cent

1802/0 half cent. Reverse of 1802. Breen-2. Cohen-2. VF-30 (PCGS). Attractive medium brown surfaces surround bold devices. One of two die varieties of the 1802 half cent. Both varieties were struck from the same obverse die which is actually an overdate, 1802/0. The earlier, so-called Reverse of 1800 variety is distinguished by one leaf to each side of the wreath's apex (this variety is exceedingly rare and it is believed that fewer than 20 specimens exist with the nicest examples seen by Walter Breen grading just Fine). The 1802 variety with the "regular" reverse, as offered here, has one leaf to the left of the wreath apex and two leaves to the right, resembling a lobster claw. Mintage reports indicate that 14,366 half cents were coined for the year 1802. Most extant specimens grade Good to Fine and VF pieces are scarce. A prize for the half cent specialist. [#20123] .. 5,950.00

Gem 1909 Indian $2 1/2

1909 quarter eagle. MS-64 (PCGS). A lovely example of Indian quarter eagle coinage with strong lustre on brilliant golden surfaces. Very scarce in this preservation, and ideally suited for a high-grade gold type set. [#23954] . 4,275.00

Lustrous 1803 $10

1803 eagle. AU-50 (PCGS). Extremely sharply struck with all of the central motif details on both surfaces boldly defined. An attractive coin with lustrous fields enhanced by mint frost. A lovely piece for the quality-conscious collector. [#24402] 5,895.00

Elusive 1903-S Morgan $1

1903-S dollar. MS-64 (PCGS). Fully brilliant and lustrous with superb surfaces. This issue is one of a handful which are particularly elusive in this high state of preservation. According to the most recent edition of the *PCGS Population Report* only 112 examples have been graded MS-64 or better. As a point of reference, PCGS has graded over 44,000 1881-S Morgan dollars in MS-64 or better. We suggest a call to reserve this. [#23307] 5,395.00

Beautiful 1916 McKinley Gold $1

1916 gold dollar. McKinley. MS-64 (PCGS). Frosted devices are surrounded by satinlike fields. A beautiful example of the issue which would grace the most advanced commemorative gold coin cabinet. [#21483] 3,295.00

Scarce 1845-O $2 1/2

1845-O quarter eagle. EF-45 (NGC). Possibly Condition Census. As David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are . . . two AU pieces . . . ". Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. During the early 20th century many comments appeared in print (in *The Numismatist* and elsewhere) concerning the rarity of this issue; since that time the issue has faded somewhat from view, but remains elusive. A prize for the gold coin connoisseur. [#20067] 3,295.00

Near Condition Census 1795 Half Cent

1795 half cent. Punctuated Date. Plain Edge. Breen-4:2C. Cohen-4. AU-58. Hints of mint red are present on fully lustrous fields. Nearly a Condition Census example of the variety. Breen lists six Uncirculated examples in his *Encyclopedia of United States Half Cents 1793-1857*, and this specimen is just below that range. Some weakness in strike is evident in the central portions of the obverse and reverse motifs. A slight die bulge is noted in the right obverse field, which is typical for the variety. Commonly referred to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varieties were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked or split planchets, as well as a wide range of weight standards. The standard weight of the issue was 84 grains, but some pieces struck weighed as much as 89.6 grains. A prize for the specialist. [#24199] 7,450.00

Choice AU 1812 Classic Head Cent

1812 cent. AU-55 (NGC). A pleasing example of the popular Classic Head variety issued from 1808 through 1814. This coin is a glossy brown example with a better than average strike. The surfaces are very well preserved. This presents a

nice opportunity for the collector of large cents. [#22790] 2,950.00

Seldom Seen 1855-D $2 1/2

1855-D quarter eagle. EF-40. Very lustrous and exceedingly attractive. The devices are much more sharply struck than normally encountered on this issue. Most extant specimens have very weak border denticles, but this piece is a nice exception with virtually full definition present on both sides. In terms of total number of auction appearances, the 1855-D is the rarest Dahlonega Mint quarter eagle. A mere 1,123 pieces were struck. A superb prize for the gold coin specialist. [#22336] 7,250.00

1855 Kellogg $20

1855 Kellogg & Co. $20: • EF-40 (PCGS). Sharply struck for the grade with hints of mint lustre present in the protected areas. [#20755] $3,795 **• EF-45 (PCGS).** Blazing brilliance is enhanced by full mint frost. The last year of issue for this two-year only type. [#20756] 4,450.00

Gem 1869 Proof Half Dollar

1869 half dollar. Proof-64 (PCGS). A gorgeous gem Proof with remarkable deep electric blue, green and gold toning. A coin which will enhance even the most advanced cabinet. Just 600 Proofs were struck. [#17422] 5,995.00

Uncirculated 1861 $3

1861 three-dollar gold. MS-60. Rare in Uncirculated states of preservation. Extremely sharply struck and very attractive. Evidence of having once been lightly cleaned. [#2808] 4,250.00

According to Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins* 1861 $3 gold pieces are usually found in EF or worse conditions, and are very rare in grades higher than that. This is an exceptional opportunity for the gold coin specialist to acquire an Uncirculated example of this issue.

Choice Mint State 1901-S $10

1901-S eagle. MS-63 (PCGS). Breathtaking satin-like lustre is enhanced by soft orange overtones. Sharp and exceedingly attractive. A superb coin for a high-grade type set. [#21359] 2,650.00

Important 1796 With Pole 1/2c

1796 half cent. With Pole. Breen-2a. Cohen-2. F-15/12. Just 1,390 specimens were struck dated 1796; this includes the With Pole and No Pole varieties. The presently offered specimen is a nice example of this rare and desirable issue. The central devices are very sharp for the grade. Some porosity on the planchet is present beneath the date, and a couple of minor rim marks are noted for accuracy. A prize for the half cent connoisseur. [#18254] 11,750.00

The 1796 With Pole half cents were struck on two different stocks, rolled and cent stock. The presently offered specimen was struck on a rolled copper planchet.

Gem 1895-S $1

1895-S dollar. MS-64 (NGC). Heavy mint frost is present on sharply defined devices. The fields are reflective and add to the overall aesthetic appeal of the piece. Traces of soft heather and champagne toning are noted throughout. An important issue due to its low mintage. Just 400,000 examples were struck. Listed as a Rarity-9 issue in Wayne Miller's *The Morgan and Peace Dollar Textbook.* [#22836] 8,995.00

(800) 222-5993

Important Gem 1912-D Nickel

1912-D nickel. MS-65 (PCGS). This coin exhibits beautiful satin lustre which is toned gold. The devices are a little soft on the highest points, but this is typical for the issue. A key issue always in demand by collectors. Elusive in this lofty state of preservation. [#24622] 2,950.00

Classic 1882 $20 Rarity

1882 double eagle. EF-40 (PCGS). The specimen which we offer is well struck with attractive prooflike surfaces and minimal bagmarks. The 1882 is the second rarest business strike in the entire Liberty double eagle series, exceeded in rarity only by the virtually unobtainable 1861 Paquet. A mintage of just 630 pieces (of which 59 are Proofs), David Akers, who we have often quoted in this listing of double eagles, estimates that there are perhaps only 10 to 12 business strikes in existence. A prize for the serious collector of double eagles. A call on our toll-free order line (1-800-222-5993) is all that is required to reserve this superb rarity for your collection. [#18950] 15,500.00

Important 1861 Confederate Restrike 50c

1861 Confederate States of America restrike half dollar. AU-50. Much sharper than most of the Confederate restrike half dollars we have encountered. This coin is extremely attractively toned soft gold and amber. The fields are highly lustrous and free of any detracting marks. An outstanding opportunity to acquire an interesting coin with a fascinating history. Sure to delight the connoisseur. [#24842] 3,450.00

A Fine Collection Is Your Best Investment

Attractive 1827 Dime

1827 dime. John Reich-13. MS-63 (NGC). Lustrous fields are toned gunmetal-blue and rose and surround sharply defined central motifs. This piece is close to MS-64 classification and is sure to delight the early silver coinage specialist and connoisseur. [#22935] 3,995.00

Third Finest Known 1794 S-64 1c

1794 cent. Sheldon-64. Rarity-5. MS-60. Variety without the fraction bar. Beautiful glossy brown surfaces surround extremely well struck devices. The fields are very well preserved, with just a couple of very minor marks noted. Fully lustrous and well centered. A noteworthy opportunity for the astute collector. This, like the famous S-48 Starred Reverse, is a major design variation of the year. From the Stickney, Naftzger and Halpern collections. A prize for the connoisseur. [#24244] 17,900.00

Classic Proof 1856 Flying Eagle 1c

1856 Flying Eagle cent. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. Choice in every respect. This is the classic rarity among United States small cents, a coin whose fame has endured since the mid 19th century. [#20394] 8,795.00

The Treasury Department decided to change the cent format from the old large copper style to the smaller copper-nickel composition format. In order to acquaint the public with the new design, some 600 patterns were made for distribution to newspaper editors, congressmen, and others of influence. The 1856 Flying Eagle cent became popular with collectors, and during the next several years an estimated 1,200 to 1,500 were restruck.

Superb 1866-S No Motto $10

1866-S No Motto eagle. EF-40. Possibly Condition Census. A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the eagle specialist. [#20866] 6,350.00

With a mintage of just 8,500 pieces, the 1866-S No Motto eagle is one of the rarest dates in the series. The presently offered specimen is probably within the Condition Census for this issue.

Gorgeous Gem 1911 Quarter Eagle

1911 quarter eagle. MS-64 (PCGS). Gorgeous frosty lustre is complemented by just a faint trace of rose overtones. Exceedingly sharply struck. A beautiful example of Bela Lyon Pratt's incuse design. [#22440] 3,495.00

Beautiful 1883-S $1

1883-S dollar. MS-64 (PCGS). Gorgeous full mint lustre and frost complement sharply struck devices. A fully white piece with superb eye appeal. A prize for the Morgan dollar specialist. [#24695] 8,995.00

As of the May 1990 *PCGS Population Report*, only 55 MS-64 pieces have been graded with just three higher! A very small percentage when you consider the initial mintage of 6,250,000 pieces struck!

Gem 1887 Quarter

1887 quarter. MS-65 (PCGS). This is a lovely example with deep gold, blue, green, lilac, and violet toning highlights evenly distributed on sharp surfaces. The 1887 Liberty Seated quarter has a business strike mintage of just 10,000 coins with an additional 710 Proofs. Very rare and desirable in this high state of preservation. [#16563] 7,750.00

Fax Your Order!

If you wish to fax your order to us, our number is (603) 569-5319. Send it to the attention of our Direct Sales Department.

Classic MCMVII High Relief $20

MCMVII (1907) double eagle. High Relief. AU-50 (PCGS). A lovely example of this American classic; designed by Augustus Saint-Gaudens at the request of President Theodore Roosevelt. This specimen exhibits nice mint lustre and a trace of toning. This issue, always in demand by collector and investor alike, is considered by many to be America's most beautiful coin. [#20574] 5,750.00

Pleasing 1793 Half Cent

1793 half cent. Breen-4. VF-20. An outstanding example with sharp detail of this scarce and desirable first year of issue, one-year type. Just 35,334 pieces were struck. Sure to please. [#18936] 4,850.00

Gem Proof 1878 Nickel 3c

1878 nickel three-cent piece. Proof-65 (NGC). Deep mirrored fields are fully brilliant and surround sharply struck, frosty devices. A Proof-only issue of which just 2,350 examples were coined. [#22792] 2,895.00

Gem 1917 Type I 25c

1917 Type I quarter: • MS-65 (NGC). A lovely gem example of this popular issue, with a superb Full Head strike and brilliant cartwheel lustre. Hints of pale golden toning in the recessed areas. Call quickly on this desirable item. [#22812] $2,750 • **MS-65 (PCGS).** Full Head. A lustrous gem example, this lightly toned in pale golden hues. Strong cartwheel lustre. [#22809] 2,750.00

Frosty 1811 $5

1811 Small 5 half eagle. AU-55. Sharply struck devices are complemented by full mint frost. Exceptional aesthetic appeal. A prize for the specialist. [#19768] 3,950.00

The small 5 style reverse was continued into 1812

Rare 1872-CC $10

1872-CC eagle. EF-45. Normal Reverse. Rare and desirable. Indeed one of the nicest we've offered in recent years. Probably in the Condition Census for the date. [#18896] 4,950.00

Sharp 1795 Flowing Hair 50c

1795 half dollar. Flowing Hair. Overton-110. EF-45. Beautiful, mostly brilliant surfaces are complemented by just a whisper of golden peripheral toning. Exceedingly sharp. A candidate for an AU-50 grade if a little more lustre were present. Well struck and very attractive for a high-grade early type set. [#24197] ... 4,295.00

Attractive 1859-D Gold $1

1859-D gold dollar. AU-50 (PCGS). Exceedingly well struck with each of Miss Liberty's hair strands fully delineated. A trace of beautiful pale orange toning adds to the overall aesthetic appeal of the piece. A mere 4,952 pieces were struck. [#22634] 3,495.00

Superb 1794 S-70 1c

1794 cent. Sheldon-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. A gorgeous glossy brown piece with an interesting die crack from the denticle between the T and Y in LIBERTY down behind Liberty's eye to her cheek. Mostly uniform color except for a trace of darker toning in the right obverse field. The fields are very lustrous and well preserved. This piece was earlier in the Bareford and Halpern collections. An outstanding opportunity for the large cent connoisseur. [#22510] 5,875.00

Desirable 1849 MS-64 (NGC) Half Dime

1849 half dime. MS-64 (NGC). The bottom left serif of 1 in the date boldly repunched, as is the upper loop of the 9. A delicate network of die cracks connects many of the stars on the obverse with the date and portions of Liberty's figure. Desirable in this lofty state of preservation. [#23941] 3,950.00

Impressive 1861 Clark, Gruber $10

1861 Clark, Gruber & Co. $10 gold. EF-40 (PCGS). 297.0 grains. Reeded Edge. Die alignment: about 180 degrees. Diameter: 1.083 inches. Fully brilliant. Satiny mint lustre is present around the stars, letters, numerals, and in the protected areas of the central devices. Most of the design features are quite well defined excepting the eagle's claws, the feathers on the lowest arrow shaft, and a few of the uppermost stands of Miss Liberty's hair. Scare this nice. [#25439] 4,150.00

Choice Proof 1867 $1

1867 dollar. Proof-63 (PCGS). Highly reflective fields surround sharply struck, frosty devices. Splashes of amber and golden toning are present throughout. Just 625 Proofs were struck. [#21891] 4,450.00

Popular 1803/2 Half Eagle

1803/2 half eagle. Breen-6441. EF-40. The devices are very sharply defined and the overdate is clearly visible to the unaided eye. Generous amounts of mint lustre are present in the fields as well as in protected areas. Some light adjustment marks are noted on the reverse through the left claw and arrow shaft. A pleasing and affordable example of Scot's popular Heraldic Eagle design type. [#20291] 2,850.00

Lovely 1928 Hawaiian 50c

1928 Hawaiian half dollar. MS-64. Lustrous surfaces and iridescent toning. An ideal opportunity to obtain a high-grade example of this scarce and popular issue. [#22388] 3,950.00

Proof-Only 1883 Trade Dollar

1883 trade dollar. Proof-63. Toned lilac and gold

Great Books For Sale!

See the book section and other places in this issue of the *Special Coin Letter* for some interesting and valuable reference books at wonderful (confidential) discounts to our customers! Call toll free (800) 222-5993 to order.

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989

By Anthony Swiatek and Walter Breen

A Best-Seller from the Start!

A new and updated edition has just been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times.

Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library.

(Stock No. BSW-742) Softbound $29.95, plus $2 shipping and handling.

Guarantee: We guarantee you will be absolutely delighted with this book. If not, return it within 30 days and your money will be refunded.

Call toll free to order:

(800) 222-5993

...or use the convenient order form on page 16 of this issue.

over pearl gray fields. The central motifs are boldly struck and are frosty. A prize for the trade dollar specialist. [#24867] 4,295.00

Rarer than the 1881 and 1882 Proof-only years, as it is believed that some of the pieces from the original mintage of 979 coins were melted as unsold.

Mint State 1836 Classic Head $2 1/2

1836 quarter eagle. MS-61 (PCGS). A beautiful example of the issue with subdued mint lustre and frost. Slightly soft at the centers, which is typical for the date. Known as the Head of '35 variety. Elusive in this outstanding state of preservation. [#24818] 4,195.00

The device punch for this date was done by William Kneass, but the dies were completed and dated by Christian Gobrecht after Kneass had a stroke.

Rare 1799 Cent

1799 cent. Sheldon-189. F-15. This piece has a sharp date and sharply defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous. A superb opportunity for the large cent specialist. [#20758] 5,950.00

The 1799 large cent is a famous issue, representing the rarest date in the large cent series. The finest known specimen is the Henry Hines piece (named after a previous owner) which grades AU-50.

Desirable 1804 Quarter

1804 quarter. Browning-1. F-12. An absolutely exceptional example of the grade. One could not ask for a more appealing piece. The fields are immaculate in terms of marks. The devices are exceedingly sharp for the grade. Beautifully toned in soft pastel hues. The first year that Draped Bust quarters were struck with the Heraldic Eagle reverse. Just 6,738 pieces were struck. [#24372] 2,795.00

Satisfaction Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee–no ifs, ands, or buts. We know you'll be delighted with our quality, value, and service.

Rare & Desirable 1855-S 50c

1855-S half dollar. Arrows. EF-40. A sharply struck example of this very rare and popular issue. This is the first San Francisco Mint issue in the half dollar series. Although this piece was once very lightly cleaned, attractive golden toning around the devices serves to highlight the designs. This is a very desirable issue in this high state of preservation. Satisfaction guaranteed! [#22081] 3,250.00

Elusive MS-64 1928-S $1

1928-S dollar. MS-64 (NGC). Well struck for the issue, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable San Francisco issue. [#23145] 2,175.00

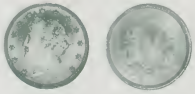
Scarce & Appealing 1857-D $2 1/2

1857-D quarter eagle. AU-50 (NGC). Beautiful satinlike lustre complements sharply defined devices. A whisper of soft orange toning adds to the overall aesthetic appeal of the piece. A very scarce date. Just 2,364 pieces were minted. [#22639] 3,895.00

Important 1853 Moffat & Co. $20

1853 Moffat & Co. $20. EF-40 (PCGS). Deep golden highlights encircle rich golden central devices on this popular territorial gold issue. A prize for the territorial gold coin specialist. [#23582] 4,950.00

Gem Proof 1885 5c



1885 nickel. Proof-65 (PCGS). Mostly brilliant with some traces of amber toning. Very sharply struck. [#20258] 2,995.00

The 1885 and 1886 nickels have much smaller total mintages than other Liberty Head issues due to an interruption in minor coinage production from February 16, 1885 through the end of 1886.

Classic 1799/8 Cent

1799/8 cent. Sheldon-188. F-12. A sharp example of this classic large cent rarity. The overall surface of the coin is very pleasing. This is a superb opportunity for the large cent specialist. [#18302] 4,950.00

Attractive 1907 Indian Eagle

1907 eagle. Indian. No periods. MS-63 (PCGS). Frosty lustre reflects from well-struck surfaces. An outstanding example of this popular issue, with many claims to an even higher grade. [#22641] 2,995.00

Pleasing 1801 EF-45 $10

1801 eagle. EF-45 (PCGS). Sharp, well defined central devices are surrounded by satinlike fields toned saffron with blushes of rose highlights. Some evidence of die clashing is visible on Liberty's cap where lines from the shield are noted. A pleasing example of this beautiful Capped Bust Right type designed by Robert

Scot. A coin that would make a beautiful addition to an advanced gold coin collection. [#20751] 4,995.00

Desirable 1898 Gem Proof 25c

1898 quarter. Proof-64 Attractive, with deep iridescent toning. A superb candidate for a high-grade Proof type set. [#21051] 3,000.00

Very Rare 1869 $5

1869 half eagle. AU-50 (PCGS). The true rarity of this desirable Philadelphia issue is measured by its scant mintage figure of just 1,760 business strikes, one of the lowest mintages in the entire half eagle series! This brilliant example features areas of prooflike fields on its golden surfaces. An aesthetically pleasing example of this rarity, and a great value. [#21527] 3,495.00

Magnificent Proof-63 1879 Trade $1

1879 trade dollar. Proof-63 (PCGS). A magnificent Proof-only issue. The fields are deeply mirrored and complemented by beautiful golden toning. The central motifs are exceedingly sharp and attractively enhanced by generous amounts of mint frost. A prize for the quality-conscious collector. [#24863] 4,295.00

This piece was probably struck early in the life of the reverse die, for the eagle's plumage is boldly defined. On later strikings, the eagle's leg and breast feathers lose definition, and appear to be fragmented.

Outstanding MS-63 1926-S $20

1926-S double eagle. MS-63. Smooth, satiny, and untoned. It is doubtful that more than a tiny proportion of the Uncirculated population could match the quality of the piece offered here. [#18901] 5,950.00

Classic 1858 $10 Rarity

1858 eagle. VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. Only 2,521 pieces were coined. Years ago, especially in the 1940s and 1950s, the 1858 was considered to be one of the most famous and desirable of all American gold coins; refer to B. Max Mehl catalogues of the era as examples. Since then the 1858 has faded from the limelight, probably because few are known in high grade levels. Here is a nice example of a famous classic. [#20662] 5,950.00

Doubled Profile 1830 MS-63 50c

1830 half dollar. Overton-102. MS-63 (PCGS). Distinctly doubled profile. Pale pastel highlights on well-struck light pewter gray surfaces. Lustrous. [#23945] 3,295.00

Rare 1892 $20

1892 double eagle. AU-58/MS-60. A marvelous example of this very scarce issue. The surfaces are choice, exhibiting full mint brilliance. With an average grade of just EF-45, this is certainly a candidate for a high-quality set of double eagles. [#18568] 5,495.00

Attractive 1800 Bust Dollar

1800 dollar. Bolender-12. EF-45. A pleasing example of this popular date. Rich golden highlights abound on sharply struck and mark-free surfaces. A beautiful coin, ideally suited for a high-grade type set [#23596] 2,500.00

Important 1797 $10

1797 eagle. Heraldic Eagle. 10x6 Stars. EF-40. A beautiful piece for the quality conscious. The design details are quite sharp for the grade, and hints of mint lustre are still present in protected areas. A trace of deep golden toning is noted throughout. [#22292] 4,795.00

Rare 1861-S Paquet Reverse $20

1861-S double eagle. Paquet Reverse. VF-35. A

Call our toll free number to place your order from this issueof the *Special Coin Letter*. In many instances, there is only one example of a given date or variety—and the first order gets it!

Dial: (800) 222-5993

frosty and lustrous example for the grade. The 1861-S Paquet is the rarest of all San Francisco Mint Liberty Head double eagles. Just 19,250 pieces were struck. [#17797] 5,995.00

Gem 1917-D Type I 25c

1917-D quarter. Type I. MS-65 (PCGS). Frosty mint lustre is present over satinlike fields. A beautiful piece with an exceptional strike and a full head. Sure to delight the Standing Liberty quarter connoisseur. [#24852] 2,750.00

Uncirculated 1871 Dollar

1871 dollar. MS-61 (PCGS). Beautiful and attractively toned in iridescent hues over frosty fields. Sharply struck. [#20480] 2,795.00

Elusive 1864 $10

1864 eagle. EF-45. Sharply struck. An important and highly desirable Philadelphia Mint issue. Rare in all grades. Just 3,580 pieces were minted. A piece that would enhance an advanced eagle collection. [#20047] 3,750.00

Gem 1911 Saint-Gaudens $20

1911 double eagle. MS-64 (NGC). Beautiful subdued mint lustre is evident over virtually immaculate fields. A gorgeous high-grade piece which would grace the advanced gold coin cabinet. [#22994] 7,495.00

Generally encountered in EF condition, according to David Akers. In Gem Uncirculated preservation, the issue is extremely desirable.

Uncirculated 1837 Half Eagle

1837 half eagle. MS-61 (PCGS). Subdued full mint frost and lustre is present over gorgeous satinlike surfaces. Exceedingly sharply struck and pleasing in every respect. An outstanding example for a high-grade gold type collection. [#22555] 4,695.00

As of the May 1990 *PCGS Population Report*, only one piece has been graded MS-61 with just two coins grading higher—both of which are MS-63-graded specimens.

Gem 1935-S Peace $1

1935-S dollar. MS-65 (NGC). Three Rays. Subdued natural mint lustre toned in mottled gold and amber hues. Sharply defined motifs complemented by mint frost. [#24772] 4,500.00

Rare 1847-D $2 1/2

1847-D quarter eagle. AU-50 (PCGS). A brilliant and sharply struck example of the issue, possibly 1847/46, with the base of a 4 repunched and remnants of what may be a 6 in the field between the 4 and 7 in the date. Considered by Walter Breen to be very rare. [#22637] 3,295.00

QUALITY, VALUE, SERVICE

Buying coins is a pleasure when you do business with Bowers and Merena Galleries. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, in the meantime building what is probably the world's most successful rare coin dealership. If you have not yet ordered from us, use this Special Coin Letter to do so. We guarantee you'll be delighted!

Choice Uncirculated 1893-CC $1

1893-CC dollar. MS-63 (PCGS). Dazzling cartwheel lustre is enhanced by full mint frost. Fully brilliant. Very well struck. A beautiful example for the connoisseur. [#24190] 3,950.00

Rare 1858-D $5

1858-D half eagle. Large Mintmark variety. AU-55. Considered extremely rare in grades above EF by Walter Breen. Sharply struck and boldly defined central devices, including full radials in each star on the obverse, complete hair detail, and full feather detail on the reverse. Often seen weakly struck, sharp details set this coin "apart from the crowd." A grand opportunity for the half eagle specialist. [#21532] 2,950.00

Desirable 1905 Lewis and Clark $1 Gold

1905 gold dollar. Lewis and Clark. MS-63 (PCGS). An outstanding example of this important commemorative gold issue. Much scarcer than its 1904 counterpart. Highly desirable in Choice Uncirculated or better condition. A prize for the specialist. [#22620] 5,495.00

Attractive 1807 EF-40 $2 1/2

1807 quarter eagle. EF-40 (PCGS). Sharply struck and attractive with brilliant fields. Last year of issue for the Capped Bust Right variety. Just 6,812 pieces were minted. [#21761] ..4,675.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

Extremely Rare 1870 Eagle

1870 eagle. AU-50. Fully lustrous and beautiful with a very sharp strike. Exceedingly rare this nice and a probable Condition Census example, as we are aware of only one Uncirculated example which was sold by Stack's in 1986. Additionally, David Akers states in his *United States Gold Coins, Volume V, Half Eagles, 1795-1933*, "...I have seen only one that graded as high as AU." A superb opportunity for the connoisseur. [#20048] 2,850.00

AU-50 1873-CC $20

1873-CC double eagle. AU-50. Fully brilliant and lustrous. Generous amounts of mint frost are present on the central devices. One of the more difficult Carson City Mint double eagles in the series. Sure to please. [#18530] 3,475.00

Rare Uncirculated 1920-S Eagle

1920-S eagle. MS-60 (HALLMARK). Boldly defined devices are complemented by full mint lustre. A trace of rose toning adds to the overall appeal of the piece. One of the rarities of the Indian Head eagle series. This example poses a significant opportunity for the serious collector. [#24708] 17,900.00

Listed by David Akers in his *United States Gold Coins, Volume V, Eagles 1795-1933* in overall rarity as only third behind the 1933 and 1907 Rolled Edge issues.

GREAT BOOKS FOR SALE!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge, as they say!

Rare 1896-S MS-64 (PCGS) $1

1896-S dollar. MS-64 (PCGS). Lustrous and frosty. An extremely desirable issue in this exceptional state of preservation. According to Wayne Miller in *The Morgan and Peace Dollar Textbook*, the 1896-S Morgan dollar is very scarce in Uncirculated preservation, and is rated Rarity-9 in MS-63 and Rarity-10 in MS-65. A prize for silver dollar specialist. [#23987] 4,375.00

Superb 1913 $2 1/2

1913 quarter eagle. MS-64 (PCGS). Frosty lustre is enhanced by golden overtones. Superb in every regard and sure to delight discriminating collector. Extremely scarce in this high grade. [#23955] 5,450.00

Uncirculated 1803 $10

1803 eagle. MS-60. A lustrous and sharp specimen which is superb in every way. A piece for the connoisseur. Just 15,017 examples were coined. [#20039] 12,900.00

As a date, the 1803 is about twice as rare the 1799 and 1801-dated issues, and considerably more difficult to obtain in Mint State.

Elusive 1870-CC Half Dollar

1870-CC half dollar. VF-25. No Drapery, Breen-4995. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,895.00

Important 1838-D Classic Head $5

1838-D half eagle. EF-45 (PCGS). Last year of issue for the short-lived Classic Head type designed by William Kneass. This piece is well struck, with pleasing problem-free fields. Exceedingly desirable as the only Classic Head $5 issue struck at the Dahlonega Mint. Call quickly on this beauty! [#20069] 4,250.00

Gem 1915 $10

1915 eagle. MS-64 (PCGS). Exceedingly sharply struck. A very attractive example of the issue with beautiful cartwheel lustre complemented by rose highlights. Very close to MS-65 condition overall. A superb high-grade example for a gold type set. [#22846] 5,450.00

Rare Choice Uncirculated 1934-S Dollar

1934-S dollar. MS-63 (PCGS). Breathtaking full mint frost complements gorgeous satinlike fields. A whisper of champagne toning adds to the overall aesthetic appeal of the piece. A superb example of this key date in the Peace dollar series. Take advantage of this important opportunity to add a beautiful rarity to your collection. [#24452] 4,550.00

Your Satisfaction Is Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee–no ifs, ands, or buts. We know you'll be delighted with our quality, value, and service.

Rare 1922-S $20

1922-S double eagle. MS-63 (PCGS). This piece is a dazzling, frosty example with a nice strike. A couple of splashes of amber toning are noted. Very elusive this nice, and once considered a rarity until a group of specimens was located in the 1960s in Europe. [#21975] 6,125.00

Rare 1861-O $20

1861-O double eagle. EF-45. This coin represents the final New Orleans double eagle coinage of the 1860s. A lovely example with some areas of prooflike surfaces evident in the recessed areas. [#15831] 3,450.00

Important 1872-CC Dollar

1872-CC dollar. EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are sharply delineated. Artificially toned a golden hue (the coin can be dipped and retoned if you wish). This specimen is quite lustrous for the grade. The fields are very well preserved and have very few marks. If not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. The coin is highly attractive overall. Your complete satisfaction is guaranteed. [#21894] 4,550.00

Enjoyable Experience

You'll really enjoy doing business with Bowers and Merena Galleries, where personal service is assured. We appreciate your business, and anything we can do to enhance your enjoyment of numismatics, we will do!

PCGS Certified Morgan Dollars

Recently we struck a veritable silver mine! We were offered first pick of a huge group of thousands of Morgan silver dollars certified by PCGS. Mark Borckardt and Ray Merena went through the treasure trove coin by coin, and picked out the pieces which not only met our own standards for the grades indicated, but which had striking surface appearance, and overall aesthetic appeal.

Top quality Mint State silver dollars are at an attractively low level in the marketplace. In the past, certain of the MS-65 silver dollars we offer have sold at auctions and elsewhere for over $1,000 each!

Consider these advantages:

- Morgan silver dollars are the most popular series in American numismatics.
- Today's prices are very favorable, and truly superb coins can be obtained in some instances for a small fraction of what they sold for earlier
- The coins we offer here have been hand selected by Ray Merena and Mark Borckardt, and are the creme de la creme of the large quantity we sorted through. Quality does make a difference, and quality is what you get. (If quality does not make a difference to you and we realize that there are some buyers who shop for price only—please telephone our office and get a quote on "ordinary" PCGS slabbed coins, from other sources, which are not hand-picked and which are just average quality; the prices are considerably less.)

Special Values on PCGS-Graded Morgan Dollars

Hand Selected Premium Quality Mint State-63
Regularly Priced at $59 each.
Now Priced at $53 each...or...
5 @ $50 each
10 @ $48 each

Hand Selected Premium Quality Mint State-64
Regularly priced at $129 each.
Now Priced at $115 each...or...
5 @ $110 each
10 @ $105 each

Hand Selected Premium Quality Mint State-65
Regularly priced at $295 each.
Now Priced at $275 each...or...
5 @ $265 each
10 @ $250 each

When you order 5 or 10 pieces, we will give you the widest selection of dates possible.

Call toll free (800) 222-5993 and order your selection today!

—Prices subject to change—

BEST-SELLERS AT DISCOUNT PRICES

The Standard Catalogue of Encased Postage Stamps, by Michael J. Hodder & Q. David Bowers. Softbound. (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95

This 192-page profusely illustrated book is the basic reference on this fascinating series. Encased postage stamps, consisting of U. S. stamps housed in a brass case with clear mica front, were issued during the Civil War, when regular coins were hoarded by the public. Dozens of varieties are described, and accompanying each description is historical text, rarity ratings, and catalogue prices. A must for every numismatist. Foreword by Herman Herst, Jr., with appreciations by John J. Ford, Jr., and Robert Kincaid.

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) (Stock No. BBM-125) $24.95

This book has won several awards. Within its covers you'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is presented in an interesting manner. Enthusiastically acclaimed! Thousands of copies sold.

Photograde, by James F. Ruddy. Softbound Hardbound, 17th edition (Stock No. BBM-415) List: $19.95—Special Hardbound Offer: $9.95

Match your coin to the photograph and, presto, it's graded! The best selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. Expanded edition, 208 pages, illustrated, Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector.

Walter Breen's Encyclopedia of United States and Colonial Proof Coins Softbound (Stock No. BBR-765) $29.95

The updated and corrected version of the classic 1977 work. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.) and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen, one of America's foremost numismatic scholars, spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. Hundreds of illustrations.

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-307) $9.95

This great book continues to sell like the proverbial hotcakes! The second edition of this valuable reference contains hundreds of illustrations and discusses in detail each United States coin design from 1793 to the present day.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. This book is 256 pages in length and profusely illustrated. A delightful volume we know you'll enjoy!

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-302) $9.95

This book draws upon Dave Bowers's extensive experience spanning many years—since 1953 in fact. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this reference book. Like Dave's other books, this one is fascinating reading. We know you'll be delighted with it! 176 pages, with many illustrations.

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-304) $9.95

This book takes you behind the scenes and give you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated.

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock No. BBM-303) $9.95

This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck (some "common dates" are worth hundreds of dollars if sharply struck!), and other topics are recounted, accompanied by many photographs. 168 pages Widely acclaimed. A best seller!

High Profits From Rare Coin Investment, by Q. David Bowers. 12th Edition. Softbound (Stock No. BBM-102) $14.95

This truly great book combines a fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every United States rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of United States Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; the Outlook for the Future, and much, much more! 368 pages, illustrated.

Buyer's Guide to United States Gold Coins. Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95

This great book, with a foreword by David Akers and including much research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact only recently revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, and other information. A highly acclaimed book which you will truly treasure! 122 pages.

Walter Breen's Complete Encyclopedia of United States and Colonial Coins (Stock No. BBR-764) $75.00

Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other characteristics and data are at your fingertips. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced!

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Softbound (Stock No. BFI-100) $14.95

Do you want to spot rare, unusual, and potentially interesting die varieties—varieties which many people overlook? The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. This is a "fun" book no serious collector can afford to be without one. 108 pages, illustrated.

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance. Edited by Q. Daivd Bowers. Softbound. (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95

Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!*

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data!

At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors.

You gain a veritable encyclopedia of coin market information that cost *million of dollars* to gather over the years! Indeed, this information cannot be duplicated elsewhere *for and price!* In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field. This book can make you a *market expert!* After all, there is no better way to *predict the future* than to know what has happened in the past!

CONFIDENTIAL DISCOUNT OFFER

For any order of books up to $99.99 at our list prices, take a 10% discount! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it as well.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following ***preferred*** subscription is for ***active numismatists*** only and is intended for those who are potential purchasers or auction bidders. Subscriptions are ***not*** solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive ***all*** of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen). Value: Over $200 at the cover prices! Your price: only $69. Mailed to U.S. addresses only.

Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.

Telephone orders should be directed to the **Direct Sales Department** which is headed by Mark Borckardt (Senior Numismatist), Elizabeth Atlin (Manager), Gail Watson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our Publications Department is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No._____ (on label)

Name _____

Street _____

City _____ State _____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1092

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone _____

Important Information For Ordering: **1.** To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price

☐ C.P.P. Information (No charge) Subscription Amount: _____

☐ Subscription 1 Add $2 postage for orders under $200: _____

TOTAL: _____

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 – Wolfeboro, NH 03894 • August 29, 1990 • No. 1093

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Silver and Gold!

Silver dollars and gold coins are featured in this *Special Coin Letter*. Each coin has been carefully selected to be an excellent example of its date, variety, and grade (unless described otherwise). Your complete satisfaction is guaranteed.

Business has been terrific at Bowers and Merena Galleries. There has been an increasing emphasis on rarities in the marketplace. Keith Zaner, editor of the "Trends" section of *Coin World*, telephoned recently to say that he had just completed studying the U.S. gold coin series and was forced to revise numerous prices upward, for many scarce and rare coins simply were not available at the old "Trends" levels. This is particularly true of 19th century issues, he said.

Our recent public auction of the Sussex Collection, laden with scarce and rare coins, did very well. One consignor, Mr. R. Douglas McCreery, wrote to say: "The 10-day period prior to the auction marked one of the sharpest drops (or dealer liquidity crisis) in numismatic history. As a result, I had prepared myself for bids far less than my original estimates. Viewed in the overall perspective, my fears were groundless. In spite of the depressed market, prices realized exceeded my original high estimates by about 30%!"

If you are a typical client, you are doing very well now, in the summer of 1990. The market for choice and rare coins is strong, and we expect the autumn season to be stronger yet! Make Bowers and Merena Galleries your headquarters for quality, service, and value. Please call toll free 800-222-5993 to order items of interest, or send your order by mail. Either way, some really beautiful silver dollars and gold coins are awaiting you!

Sincerely,

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Silver Dollars

1795 Flowing Hair. B-4. Rarity-4. Good-4. Counterstamped on the obverse with a large B. Toned pearl gray and rose. [#13036] 575.00

1799/8 B-1. Thirteen Star Reverse. EF-45 (PCGS). Toned medium charcoal gray throughout. Clear definition of the bottom loop of the 8 is visible to the naked eye. A sharp example of the issue. [#24720] 2,295.00

1799 B-5a. VF-35. Lightly cleaned at one time, but beginning to retone in attractive pearl gray, and light golden highlights. [#9829] 1,195.00

1800 B-18. VF-20. An attractive example for the grade. [#19370] 825.00

1803 B-6. AU-50. A beautiful example with fields toned sky blue and gold. Very lustrous and extremely attractive. Some light adjustment marks are noted on the obverse, A prize for a high-quality date set of Draped Bust dollars. [#18622] 4,995.00

GOBRECHT DOLLAR

1836 Gobrecht Dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment III. Proof-62 (PCGS). Highly reflective fields surround sharply struck central devices. The coin is enhanced by a whisper of soft champagne overtones. Only 1,000 pieces were struck. A prize for the connoisseur. [#19080] 12,595.00

LIBERTY SEATED DOLLARS

1843 EF-45. [#15768] 395.00

1844 EF-45. This piece is brilliant, frosty, and has mirrorlike fields. Just 20,000 specimens were minted of this key date. [#26890] 675.00

1845 AU-53 (PCGS). Beautifully toned gold and sky blue over lustrous fields. This issue, normally encountered in low grades, is very desirable in this nice state of preservation. Just 24,500 pieces were minted. [#22721] 1,095.00

1846 AU-58. A breathtaking example of this issue. Although over 100,000 examples were minted, it is very difficult to find attractive examples with pleasing mint frost and lustre such as the presently-offered specimen. Sure to delight the new owner. [#26760] 1,485.00

1849 AU-50. Reflective fields surround well-defined devices. Toned lilac and gold. An aesthetically appealing piece. Just 62,000 pieces were struck. [#26773] 845.00

1852 EF-45 (PCGS) A great rarity in the Liberty Seated dollar series, indeed, in the entire field of U. S. silver coins. Just 1,100 original dollars were minted. Pleasing golden tones are evenly distributed on well struck and attractive surfaces. To date, just five examples of this coin have been certified by PCGS and NGC, including this coin. A wonderful opportunity for the silver dollar specialist [#22602] 11,900.00

1860-O: • EF-40. [#2706] $325 • Extremely Fine-45. [#2707] 350.00

1860-O: • MS-60 (PCGS). Brilliant, sharp and frosty. [#24018] $1,595 • **MS-62 (PCGS).** Frosty lustre is complemented by rainbow peripheral toning. Sharp and attractive. A high-grade example for a type collection. [#20057] 2,350.00

1867 Proof-63 (PCGS). Highly reflective fields surround sharply struck, frosty devices. Amber and gold toning is present throughout. Just 625 Proofs were struck. [#21891] $4,450.00

1872: • VF-30. [#8750] $225 • Extremely Fine-40. [#2739] 325.00

1872-CC EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are sharply delineated. Artificially toned a golden hue (the coin can be dipped and retoned if you wish). Very lustrous for the grade. The fields are very well preserved and have very few marks. If not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. The coin is very attractive overall. Your complete satisfaction is guaranteed. [#21894] ... 4,550.00

MORGAN DOLLARS

1878 8 Tailfeathers: • MS-63. Prooflike. [#22673] $325 • **MS-64 (PCGS).** A brilliant example with beautiful cartwheel lustre. Scarce in this grade. [#22524] 695.00

1878 7 Tailfeathers. MS-63. [#26276] 109.00

1878 Reverse of 79. 7 Tailfeathers. MS-64 (NGC). Brilliant and sharply struck. [#21967] .. 725.00

1878-CC: • MS-60. [#25005] $110 • MS-63 (PCGS). [#26331] $195 • **MS-64 (PCGS).** Attractive. [#24066] 415.00

1879 MS-64 (PCGS). A fully brilliant example. [#23073] 395.00

1879-O: • MS-62 (PCGS). [#26790] $79 • MS-63 (PCGS). [#26722] 145.00

1879-S Reverse 1878. Mint State-63 (PCGS). [#26744] 195.00

1879-S: • MS-60. [#25044] $29 • MS-64 (PCGS). [#25406] 129.00

1880: • MS-63 (PCGS). [#24032] $89 • **MS-64 (PCGS).** Sharply struck. Attractive mint lustre is enhanced by mint frost. [#24270] 350.00

1880-CC: • MS-64 (PCGS). [#26804] $349 • **MS-65 (PCGS).** [#23981] 2,250.00

1880-S: • MS-63 (PCGS). $59 • MS-64. [#24627] $129 • MS-64 (PCGS). [#25467] $129 • MS-65 (PCGS). [#25308] 295.00

1881 MS-64 (NGC). [#24193] 395.00

1881-CC: • MS-63 (PCGS). [#26745] $215 • MS-64 (PCGS). [#26725] 315.00

1881-S: • MS-63. [#13871] $59 • MS-64. [#22683] $129 • MS-64 (PCGS). [#25822] $129 • MS-65 (PCGS). [#25314] 295.00

1882 MS-64 (PCGS). [#24273] 239.00

1882-CC: • MS-63 (PCGS). [#26343] $149 • MS-63+ (GSA HOLDER). [#19036] 189.00

1882-O MS-64 (PCGS). A brilliant example. [#22967] 525.00

1882-O MS-65 (PCGS). Brilliant cartwheel lustre and an unusually sharp strike. Difficult to obtain in this high state of preservation. As of the June 1990 PCGS Population Report, only 87 MS-65 specimens have been graded, with just one higher! [#26789] 2,875.00

1882-S: • MS-63 (PCGS). [#23000] $59 • MS-63 (NGC). [#23001] $59 • MS-64. [#24386] $129 • MS-64 (PCGS). [#25576] $129 • MS-64 PQ (HALLMARK). [#26325] 159.00

1883 MS-64 (PCGS). [#25587] 155.00

1883-CC MS-63 (PCGS). [#26830] 149.00

1883-O: • MS-63 [#23553] $59 • MS-63 (PCGS). [#23004] $59 • MS-63 (NGC). [#23005] $59 • MS-64 (PCGS). [#25417] $129 • MS-64 Prooflike. [#22691] 269.00

1883-S MS-64 (PCGS). Gorgeous full mint lustre and frost complement sharply struck devices. A fully white piece. A prize for the Morgan dollar specialist. [#24695] 8,995.00

1884: • MS-63 (PCGS). [#23006] $69 • MS-64 (PCGS). [#23303] $169 • 1884 MS-64 PQ (HALLMARK). [#26326] 195.00

1884-CC: • MS-60. (GSA HOLDER). [#19038] $99 • MS-60/65 (GSA HOLDER). [#19039] $129 • MS-63 (PCGS). [#26355] $149 • MS-64 (PCGS). [#25942] $195 • MS-65 (PCGS). Sharply struck. [#22826] 675.00

1884-O: • MS-63. [#21378] $59 • MS-63 (PCGS). [#21939] $59 • MS-63 (NGC). [#23007] $59 • MS-64. Full mint bloom. [#13378] $129 • MS-64 (PCGS). [#25613] 129.00

1884-S AU-50. [#24589] 219.00

1885: • MS-63 (PCGS). [#23009] $59 • MS-63 (NGC). [#23010] $59 • Mint State-64 (PCGS). [#25430] 129.00

1885-O: • MS-63 (PCGS). [#23011] $59 • MS-63 (NGC). [#23012] $59 • MS-64. [#15901] $129 • MS-64 (PCGS). [#25360] 129.00

1885-S MS-64 (PCGS). A scarce and desirable San Francisco Mint issue in this nice state of preservation. [#22828] 695.00

1886: • MS-63. [#24390] $59 • MS-63 (PCGS). [#23013] $59 • MS-63 (NGC). [#23014] $59 • MS-64. Lustrous. [#13360] $129 • MS-64 (PCGS). [#25654] $129 • MS-65 (PCGS). [#25327] 295.00

1886-S: • MS-63. [#26815] $325 • MS-64 (PCGS). Very sharply struck devices are hightened by full mint frost and a trace of amber toning. [#26819] 850.00

1887: • MS-63. [#15903] $59 • MS-63 (PCGS). [#23015] $59 • MS-63 (NGC). [#23016] $59 • MS-64. [#10596] $129 • MS-64 (PCGS). [#25385] 129.00

1887/6-O MS-60 (PCGS). [#24644] 195.00

1887-O: • MS-60. [#25013] $49 • MS-64 (PCGS). Brilliant with frosty lustre. Better than average strike for the issue. [#24697] 975.00

1887-S AU-58. [#24590] 49.00

1888: • MS-60. [#24041] $39 • MS-63. [#21385] $59 • MS-63 (PCGS). [#23017] $59 • MS-63 (NGC). [#23018] $59 • Mint State-64 (PCGS). [#26727] 105.00

1888-O MS-65 (PCGS). Attractive, with a fully brilliant obverse, the reverse displaying faint golden brown toning. Although a "common date" this issue is particularly elusive in higher states of preservation. [#23304] 2,150.00

1889: • MS-63. [#25943] $59 • MS-63 (NGC). [#23020] $59 • MS-63 (PCGS). [#22899] $59 • MS-64 (PCGS). [#26831] 95.00

1889-CC EF-45. At first glance, this piece appears to be fully AU. Lightly cleaned at one time, but attractively toned in lilac hues. The scarcest of the Carson City Mint dollars with just 350,000 pieces minted. [23045] 2,100.00

1889-S: • MS-63 (PCGS). [#26851] $149 • **MS-64 (PCGS).** Brilliant, frosted devices are enhanced by reflective fields. [#22971] 625.00

1890-CC MS-63 (PCGS). [#24744] 569.00

1890-S MS-63 (PCGS). [#25944] 110.00

1891 MS-60. [#25015] 39.00

1891-CC MS-63 (PCGS). [#26371] 385.00

1891-O MS-64 (NGC). Breathtaking satinlike lustre is present over beautifully preserved fields. Much sharper struck than most New Orleans Mint Morgan dollars. The hair strands above Miss Liberty's ear, as well as the eagle's breast feathers are fully defined. Uncirculated examples tend to come heavily bagmarked, but this is a pleasing exception. A prize piece for the quality-conscious collector. [#24188] 1,295.00

1891-S: • MS-63 (PCGS). [#25741] $110 • **MS-64 (PCGS).** [#22832] 475.00

1892: • AU-50. [#24593] $49 • Mint State-60. [#25018] 89.00

1892-CC MS-61 (PCGS). [#26798] 325.00

1893 MS-63 (PCGS). Brilliant. An elusive and desirable Philadelphia Mint issue. Just 389,792 pieces were struck. [#26799] 595.00

1893-CC MS-63 (PCGS). Dazzling cartwheel lustre is enhanced by full mint frost. Fully brilliant. Very well struck. A beautiful example for the connoisseur. [#24190] 3,950.00

1893-O MS-61 (PCGS). One of just 300,000 silver dollars minted at New Orleans this year. A desirable issue, with pale golden highlights. and great aesthetic appeal. Many claims to a higher grade [#23985] 1,795.00

1894-O AU-55. [#24595] 149.00

Enjoyable Experience

You'll really enjoy doing business with Bowers and Merena Galleries, where personal service is assured. We appreciate your business, and anything we can do to enhance your enjoyment of numismatics, we will do!

1894-S MS-64 (NGC). A brilliant, frosty, fully lustrous piece with a superb strike and outstanding aesthetic appeal. Call rapidly to reserve this beautiful piece. [#24487] 1,675.00

1895-O EF-40. [#24546] 195.00

1895-S F-12. [#24597] 85.00

1895-S MS-64 (NGC). Heavy mint frost is present on sharply defined devices. The fields are reflective and add to the overall aesthetic appeal of the piece. Traces of soft heather and champagne toning are noted throughout. An important issue due to its low mintage. Just 400,000 examples were struck. Listed as a Rarity-9 issue in Wayne Miller's *The Morgan and Peace Dollar Textbook*. [#22836] 8,995.00

1896: • MS-63. [#10624] $59 • MS-63 (PCGS). [#23021] $59 • MS-63 (NGC). [#23022] $59 • MS-64. [#17854] $129 • MS-64 (PCGS). [#25691] 129.00

1896-O MS-62 (PCGS). Mostly brilliant at the centers with an attractive halo of fiery orange toning. The typical weakness above Miss Liberty's ear is evident, but the reverse is unusually sharp with all of the eagle's breast feathers fully defined. Elusive in all Uncirculated states of preservation. [#26728] 1,995.00

1896-S MS-63 (PCGS). Fully brilliant. The central design motifs are sharp and are complemented by heavy mint frost. Much more attractive than most of the 1896-S Morgan dollars encountered at this grade level, as many have heavy bagmarks. [#23986] 1,950.00

1896-S MS-64 (PCGS). Lustrous and frosty. An extremely desirable issue in this exceptional state of preservation. According to Wayne Miller in *The Morgan and Peace Dollar Texibook*, the 1896-S Morgan dollar is very scarce in Uncirculated preservation, and is rated Rarity-9 in MS-63 and Rarity-10 in MS-65. A prize for silver dollar specialist. [#23987] 4,375.00

1897: • MS-63 (PCGS). [#23023] $59 • MS-63. [#24047] 59.00

1897-O AU-55. [#24599] 79.00

1897-S MS-64 (PCGS). [#23343] 275.00

1898: • MS-63. [#24925] $69 • MS-64. [#24395] $145 • MS-64 (PCGS). [#22838] 145.00

1898-O: • MS-63. [#21616] $59 • MS-63 (ANACS). [#21616] $59 • MS-63 (PCGS). [#13904] $59 • MS-63 (NGC). [#23024] $59 • MS-64 (PCGS). [#25701] 129.00

1899 MS-63 (PCGS). [#25888] 149.00

1899-O: • MS-63. [#13386] $59 • MS-63 (PCGS). [#21956] $59 • MS-63 (NGC). [#23026] $59 • MS-64 (PCGS). [#25719] 129.00

1899-S MS-63 DMPL (PCGS). Sharply struck devices enhanced by mint lustre. Deep mirrored fields add to the overall appeal. Just 10 MS-63 specimens have been assigned the Deep Mirror Prooflike status as of the June 1990 *PCGS Population Report*. [#26746] 1,275.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost is present over fully lustrous fields. Quite scarce in this nice state of preservation. [#24803] 675.00

1900: • MS-63 (PCGS) [#23027] $59 • MS-64 (PCGS). [#25725] 129.00

1900-O/CC MS-64 (PCGS). Sharply struck and fully lustrous. Lightly toned in rose and gold hues. A highly sought-after variety among Morgan dollar collectors. [#23143] 715.00

1900-O: • MS-63 (PCGS). [#23028] $59 • MS-64 (PCGS). [#25399] 129.00

1901 AU-50. [#22486] 195.00

1901-O MS-63 (PCGS). [#23029] 69.00

1901-S MS-63 (PCGS). [#26747] 325.00

1902: • MS-64 (PCGS). [#22974] $295 • **MS-65 (PCGS).** A dazzling piece toned light gold. Pleasing satinlike lustre. [#23306] 1,195.00

1902-O: • AU-58. [#24957] $22 • MS-60. [#24628] $29 • MS-63 (PCGS). [#23030] $59 • MS-63 (NGC). [#23031] $59 • Mint State-64 (PCGS). [#25400] 129.00

1903: • MS-64 (PCGS). Satiny lustre with a trace of light toning on the reverse. [#22842] $175 • **MS-65 (NGC).** Toned. [#24180] 725.00

1903-O MS-60. [#25021] 189.00

1903-S VF-30. [#24600] 79.00

1904 MS-60. [#24052] 65.00

1904-O: • MS-63. [#11213] $59 • MS-63 (PCGS). [#23032] $59 • MS-63 (NGC). [#23033] $59 • Mint State-64. [#13393] $129 • Mint State-64 (PCGS). [#25401] $129 • Mint State-65 (PCGS). [#25340] 295.00

1904-S MS-63 (NGC). Brilliant and lustrous. A prize piece for a high quality Morgan dollar collection. [#22626] 2,195.00

1921 MS-63 (NGC). [#26802] 89.00

1921-D MS-64 (PCGS). [#26854] 239.00

PEACE DOLLARS

1921 Peace: • MS-60. [#25193] $195 • MS-63 (PCGS). A beautiful example with pleasing satinlike fields. Extremely well preserved with very few marks noted for the grade. [#21866] $325 • **MS-64**. Fully brilliant, with pale rose and golden highlights evenly distributed on well-struck surfaces. A gorgeous example of this high-relief issue [#24300] $750 • **MS-64 (NGC).** Mostly brilliant with a better than average strike. [#24629] $750 • **MS-64 (PCGS).** Frosty lustre is toned in soft rose and champagne hues. Typical strike. [#24291] 750.00

1922 MS-63. [#24472] 55.00

1922-D: • AU-58. [#25195] $19 • MS-63 (PCGS). [#22420] 95.00

1922-S: • MS-60. [#25197] $39 • **MS-64 (PCGS).** Lustrous. A trace of amber toning is noted on the reverse. [#24701] 695.00

1923 MS-64. [#20619] 149.00

1923-D: • MS-63 (PCGS). [#25911] $175 • **MS-64 (PCGS).** Mostly brilliant with just a trace of golden peripheral toning over satinlike fields. [#26887] 635.00

1923-S AU-55. [#25202] 29.00

1924: • MS-63. [#25203] $55 • **Mint State-65.** [#22707] 595.00

1924-S MS-64 (PCGS). Generally encountered with heavy bagmarks, this coin is a pleasant exception with well preserved, frosty surfaces. Brilliant. Elusive and desirable in this outstanding state of preservation. [#24292] 3,150.00

1925: • MS-60. [#25947] $22 • MS-63 (PCGS). [#24804] $55 • MS-64. [#23284] $149 • **MS-64 (ANACS)** Pleasing silver surfaces with just a hint of pale golden highlights. Well struck for the issue [#22026] 149.00

1925-S MS-63 (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 260.00

1925-S MS-64 (PCGS). Subdued mint lustre is lightly toned gold. Well struck. Walter Breen in his *Encyclopedia* states that this coin is not often found choice. A nice opportunity for dollar specialist. [#24293] 1,875.00

1926: • AU-58. [#25022] $19 • MS-60. [#24723] $38 • MS-63 (PCGS). [#24502] 75.00

1926-D: • AU-58. [#25023] $32 • MS-63 (PCGS). [#24443] 169.00

1926-D MS-65 (PCGS). Beautiful cartwheel lustre is present over boldly defined devices and satinlike fields. An attractive example of the issue. [#24703] 1,950.00

1926-S: • AU-55. [#25206] $23 • MS-63 (PCGS). Fully brilliant and sharply struck, with a hint of pale gold in Liberty's hair. [#23087] 159.00

1926-S MS-65 (NGC). Sharply struck. Lustrous fields are toned in mottled amber hues on the obverse. Very elusive in the exceptional state of preservation. [#24630] 3,675.00

1927: • AU-58. [#25024] $39 • **MS-64 (PCGS).** A pale golden glow on lustrous surfaces adds to the appeal of this desirable Philadelphia issue. [#22434] 895.00

1927-D MS-63 (PCGS). Subdued frosty lustre and light pastel toning. Desirable in Choice Uncirculated condition. [#24725] 775.00

1927-S MS-63 (PCGS). A key San Francisco issue in the Peace dollar series with the third lowest mintage in the series. [#22845] 525.00

1928 MS-60. [#25210] 235.00

1928-S: • MS-63. A brilliant example of this popular San Francisco issue. [#23110] $325 • **MS-64 (NGC).** Well struck for the issue, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable issue. [#23145] 2,175.00

1934: • AU-55. [#25212] $25 • About Uncirculated-58. [#25213] 45.00

1934-D: • AU-55. [#25214] $49 • Mint State-60. [#25026] 95.00

1934-S MS-63 (PCGS). Breathtaking full mint frost complements gorgeous satinlike fields. A whisper of champagne toning adds to the aesthetic appeal of the piece. A superb example of this key date in the Peace dollar series. Take advantage of this important opportunity to add a beautiful rarity to your collection. [#24452] 4,500.00

1934-S MS-65. Toned in pastel hues over fully lustrous, satinlike fields. Well struck. Although over one million 1934-S dollars were minted, the issue is exceedingly difficult to obtain in strict Gem Uncirculated preservation, as it is apparent that most pieces were melted, probably in the 1940s in connection with the obtaining of silver for the Manhattan Project. A prize for the connoisseur. [#18267] 13,900.00

Gem 1934-S Dollar Rarity

1934-S MS-65 (PCGS). A magnificent example of this key issue in the Peace dollar series. The fields are satinlike and exhibit full mint bloom and frost. A trace of peripheral toning adds to the aesthetic appeal of the coin. An outstanding combination of rarity, beauty, and technical grade. [#24856] 13,900.00

1935: • MS-60. [#25027] $55 • MS-63 (PCGS). [#24453] $125 • MS-64 (PCGS). Final year of issue for the Peace dollar series. Sharp and frosty surfaces. [#23089] $495 • **MS-65 (PCGS).** A sharp and frosty example of this final Philadelphia issue from the Peace dollar series. [#23309] 2,295.00

1935-S MS-64 (PCGS). Scarce in this state of preservation. [#22597] 875.00

1935-S MS-65 (NGC). Three Rays. Subdued natural mint lustre is toned in mottled gold and amber hues. Sharply defined motifs are complemented by mint frost. [#24772] 3,695.00

Trade Dollars

1873 Proof-50. Well struck. [#23626] 325.00

1873 Proof-63. Lightly toned in iridescent hues over mirrorlike fields. The devices are sharp and the eagle's plumage is fully delineated. The first year of issue of William Barber's trade dollar design. 865 Proofs struck. [#24857] .. 3,950.00

1874 Proof-60 or better. Mostly brilliant with just a whisper of attractive sky blue and champagne toning. Exceedingly sharply struck and free of the detracting heavy hairlines normally encountered on trade dollars of this grade. Only 700 Proofs were struck. [#24858] 1,950.00

1874-S: • EF-45. [#2037] $195 • AU-50. Mostly brilliant. [#12226] 325.00

1875 MS-63 (PCGS). Type II reverse. Gorgeous satiny surfaces surround heavily frosted central motifs. A halo of golden orange toning adds to the overall appeal of the coin. A prize piece which is sure to make a handsome addition to an advanced dollar cabinet. [#20863] 3,250.00

1875-S AU-50. [#12233] 325.00

1876 AU-50. [#11495] 375.00

1876 Proof-63. Highly reflective fields surround frosted devices. Light pastel toning adds to the appeal of the piece. A trace of weakness in strike is noted at the top of Miss Liberty's head. A nice specimen for a high-grade type collection.

[#24860] 3,950.00

1876-S: • AU-50. [#2073] $375 • AU-55. A pleasing example of the type. [#3871] 395.00

1877: • VF-30. [#24580] $95 • AU-55. Brilliant. [#11496] 395.00

1877 Proof-60 or better. A beautiful example of the issue with a strong strike, beautiful blue and gold toning and remarkably well preserved surfaces. A very attractive coin. Just 510 Proofs were struck this year, the lowest production within the 1873-1883 span. [#24861] 1,950.00

1877-S: • EF-45. Attractively toned. [#3873] $195 • AU-55. [#11528] 395.00

1878-S: • EF-45. [#6283] $235 • AU-50. [#6287] $325 • MS-61 (PCGS). Extremely well struck devices are surrounded by frosty fields toned gold. Exceptional aesthetic appeal. Priced to sell quickly. [#25950] 895.00

1879 Proof-63 (PCGS). A magnificent example of this Proof-only issue. The fields are deeply mirrored and are complemented by beautiful golden toning. The central motifs are exceedingly sharp and are attractively enhanced by generous amounts of mint frost. A prize for the quality-conscious collector. [#24863] 4,295.00

1882 Proof-63. Sharp, frosty devices and beautiful pastel toning make this piece exceedingly attractive and worthy of special consideration. The surfaces are deeply mirrored and are extremely well preserved. A tiny rim nick is noted above the second T in STATES. A Proof-only issue with a total of just 1,097 pieces struck. [#24866] 4,295.00

1883 Proof-63. Toned lilac and gold over pearl gray fields. The central motifs are boldly struck and are frosty. A prize for the trade dollar specialist. [#24867] 4,295.00

Gold Dollars

1851: • EF-40. [#21466] $175 • EF-45. [#9331] $195 • AU-50. [#11081] $275 • AU-55. Brilliant and attractive. [#11084] 375.00

1854 Type I: • EF-40. [#26280] $175 • AU-50. [#2093] 275.00

1855 Type II. AU-50. Frosty and lustrous. Toned pale orange at the centers. [#3887] 1,695.00

1856-S/S Type II: • **EF-40.** An attractive example of this popular San Francisco gold dollar issue. The mintmark on the reverse was first entered high to the right, partly effaced, then repunched in a central position below the bow. [#23050] $1,525 • AU-50. Brilliant and sharply struck. Scarce and very desirable. Just 24,600 pieces were minted. [#26327] 3,250.00

1857 EF-40. [#18781] 169.00

1860 EF-45. [#26283] 220.00

1873 Open 3. AU-50. Lovely golden lustre and a strong strike highlight this popular Philadelphia issue. [#15244] 250.00

1875 MS-61 (PCGS). A recognized rarity among collector and investor alike this coin is sharply struck with reflective fields toned pale orange. As of the June 1990 *PCGS Population Report*, just six Uncirculated examples have been graded! An exceptional opportunity for the gold coin specialist. Here, indeed, is a great American classic. [#20411] 11,750.00

Rare 1875 Gold Dollar

1875 AU-58. Sharply struck. Prooflike, with cameo contrast. The mintage for the issue was a minuscule 420 pieces, the lowest figure for any date in the gold dollar series. Here is an opportunity to acquire a beautiful specimen of one of America's most famous gold rarities [#18245] ... 8,950.00

Quarter Eagles

1807 EF-40 (PCGS). Sharply struck and attractive with brilliant fields. Last year of issue for the Capped Bust Right variety. Just 6,812 pieces were minted. [#21761] 4,675.00

1821 AU-50 (NGC). Brilliant fields surround sharply defined central motifs. Just a trace of weakness noted near the portion of the eagle's wing closest to the shield. The first year of issue for Robert Scot's Capped Head Left design. Just 6,448 pieces were minted. [#24301] .. 8,650.00

1834 Classic Head. AU-53 (PCGS). Sharply struck. An attractive piece with mint frost still present in protected areas. Designed by William Kneass. [#24805] 1,295.00

1836 VF-30. [#24230] 395.00

1836 MS-61 (PCGS). A beautiful example of the issue with subdued mint lustre and frost. Slightly soft at the centers, which is typical for the date. Known as the Head of '35. Elusive in this state of preservation. [#24818] 4,195.00

1839-D EF-45. A brilliant example with a few light rim nicks at 2:00 on the obverse. Highly desirable as the only Classic Head design quarter eagle struck at the Dahlonega Mint. Just 13,674 pieces were minted. [#18894] 2,895.00

1840-C EF-40. Largely brilliant. Popular with type collectors because the strike is sharper than many Charlotte Mint issues produced in most subsequent years. [#18223] 1,650.00

1843 AU-50. [#26761] 325.00

1843-D AU-50 (NGC). Sharp definition on the devices. Mostly brilliant and very attractive. Although not particularly rare compared to other Dahlonega issues, it is very elusive in high states of preservation, as only 13 specimens grading AU or better are enumerated in David Akers's quarter eagle monograph. [#22635] ... 2,395.00

1845-D VF-35 (NGC). [#18098] 1,095.00

1845-O EF-45 (NGC). Possibly. As David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are . . . two AU pieces . . . " Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. During the early 20th century many comments appeared in print (in *The Numismatist* and elsewhere) concerning the rarity of this issue; it issue has faded somewhat from view, but remains elusive. [#20067] 3,295.00

1846-D EF-40 (PCGS). An attractive piece which has been well preserved. [#22636] 1,495.00

1847-D: • **EF-40 (PCGS).** Just 15,784 pieces were minted. [#21353] $1,395 • EF-45 (PCGS). A sharp and attractive example with beautiful mint frost on the central devices. Brilliant and highly reflective surfaces. [#17584] 2,250.00

1847-O AU-50. A prize example of this underrated issue. Exceedingly scarce in grades better than EF. This piece is fully lustrous, attractively toned with a whisper of pale orange iridescence and extremely well struck which is very unusual for the issue. Some slight doubling in the date is noted under magnification. A prize for the astute gold coin collector. [#21659] 1,150.00

1848-D: • **EF-40 (NGC).** Traces of mint frost can be seen around the stars, letters, and numerals. [#18928] $1,395 • AU-50 (PCGS). Very sharply rendered motifs are complemented by mint frost. A low mintage issue with just 13,771 pieces struck. [#22638] 2,595.00

1849-D EF-45 (PCGS). Sharply struck and quite lustrous for the grade. Just 10,945 pieces were minted. [#21528] 1,950.00

1851 AU-50. [#21472] 249.00

1855 AU-50. [#22619] 295.00

1855-D EF-40. Very lustrous and exceedingly attractive. The devices are much more sharply struck than normally encountered on this issue. Most extant specimens have very weak border denticles, but this piece is a nice exception with virtually full definition on both sides. In terms of total number of auction appearances, the 1855-D is the rarest Dahlonega Mint quarter eagle. A mere 1,123 pieces were struck. A superb prize for the gold specialist. [#22336] 7,250.00

1873 Open 3. EF-45. [#12954] 229.00

1875-S AU-55. An underrated date, particularly in this grade. Brilliant and sharply struck. A trace of friction is all that prevents us from calling this lovely example Mint State. Most pieces seen only grade VF to EF. A good value for the alert numismatist. [#18096] 995.00

1876-S AU-50. Centennial-year issue. Brilliant with ample pleasing satiny mint lustre on both surfaces. Of the 5,000 originally produced it is unlikely that as many as 1% still survive in such lofty condition. [#18805] 1,275.00

1877 AU-50. Sharply struck with heavily frosted devices surrounded by highly reflective fields. An extremely popular date in the quarter eagle series due to its low mintage. Just 1,652 pieces were issued. [#20173] 1,750.00

1879 AU-55. [#23628] 325.00

1886 EF-45. Attractively toned soft rose around the periphery. Well struck. Scarce. Just 4,000 business strikes were minted. [#24224] 425.00

1901 MS-63 (PCGS). Highly reflective fields surround sharply struck devices. A few light marks in the field are all that keep this coin from a higher classification. A pleasing piece for a high-grade type set. [#22978] 1,450.00

1902 MS-63 (PCGS). Beautiful cartwheel lustre is enhanced by full mint frost. An aesthetically appealing piece. [#21357] 1,450.00

1903 MS-63 (PCGS). Frosty lustre toned pale orange. Well struck. [#22979] 1,450.00

1905 AU-50. [#10931] 219.00

1908 Indian. MS-63 (PCGS). An attractive, brilliant piece; ideal for a 20th century type set. [#22439] 1,450.00

1909 AU-55. [#21428] 225.00

1909 MS-64 (PCGS). A lovely example of Indian quarter eagle coinage with strong lustre on brilliant golden surfaces. Very scarce in this preservation, and ideally suited for a high-grade gold type set. [#23954] 4,275.00

1910 AU-50. [#11098] 199.00

1911: • EF-45. [#12651] $179 • AU-58 (PCGS). [#24204] 259.00

1911 MS-64 (PCGS). Gorgeous frosty lustre is complemented by just a faint trace of rose overtones. Exceedingly sharply struck. A beautiful example of Bela Lyon Pratt's incuse design. [#22440] 3,495.00

1913 EF-45. [#26284] 179.00

1913 MS-64 (PCGS). Frosty lustre enhanced by golden overtones. Superb. Extremely scarce in this high grade. [#23955] 5,450.00

1914-D AU-58. [#21044] 259.00

1925-D AU-55. [#26286] 225.00

1926: • EF-40. [#10941] $159 • EF-45. [#11109] $179 • AU-50. [#12659] 199.00

1926 MS-63 (PCGS). Heavy mint frost is present over sharply struck devices and satinlike fields. Two thin horizontal stripes of irregular toning are noted on the obverse. [#22441] 1,450.00

1928: • AU-50. [#12661] $199 • AU-58 (ANACS). [#24181] 259.00

1928 MS-63 (NGC). Fully brilliant and very attractive. A nice example for a type collection. [#21358] 1,450.00

$3 Gold Pieces

1854 EF-45. A nice example for a gold type set. [#7949] 850.00

1856-S EF-45. Generous amounts of frosty mint lustre. The devices are sharply defined and exhibit nice detail. Pleasing. [#21763]... 1,250.00

1861 MS-60. Rare in Uncirculated states of preservation. Extremely sharply struck and very attractive. Evidence of having once been lightly cleaned. Complete satisfaction guaranteed! [#2808] 4,250.00

1864 EF-45 (PCGS). The central motifs are very sharp and frosty for the grade. Mirrored fields add to the aesthetic appeal. [#8848]... 1,495.00

1871 EF-40. Brilliant. Hints of mint lustre is noted in protected areas. [#24217]..... 1,150.00

1874 AU-58 (PCGS). Boldly struck, frosty devices are enhanced by highly reflective fields. An attractive coin that would make a pleasing addition to a gold type set. [#24849] 1,495.00

Your Satisfaction Is Guaranteed

Each coin and book in this *Special Coin Letter* come with a 30-day money-back guarantee—no ands, ifs, or buts. We know you'll be delighted with our quality, value, and service.

Half Eagles

Outstanding MS-62 1804 $5

1804 MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. An aesthetically pleasing coin, sharply struck and fully lustrous. The sharply struck reverse details on this coin share important diagnostic features with Breen's reverse E and reverse F. In his monograph titled *Early United States Half Eagles 1795-1838*, Walter Breen states that reverse E and F are remarkably similar. This coin illustrates this supposition, as it bears many diagnostics from both reverse varieties. A brilliant and sharp example . A pleasure to behold. [#23312] 15,900.00

1810 Small Date. Large 5. AU-55 (PCGS). Brilliant, frosty and lustrous. The strike is exceedingly sharp and each of Miss Liberty's hair strands, as well as the eagle's plumage are sharply defined. Listed as rare by Walter Breen in is *Complete Encyclopedia of United States and Colonial Coins*. A prize for the early gold coinage specialist. [#24403] 5,795.00

1811 Small 5. AU-55. Sharply struck devices are complemented by full mint frost. Exceptional aesthetic appeal. A prize for the specialist. [#19768] 3,950.00

1834 Plain 4. AU-55. Prooflike. Beautiful in every way. A trace of sky blue toning is noted around the periphery. Exceptional aesthetic appeal. [#24823] 1,795.00

1837 MS-61 (PCGS). Subdued full mint frost and lustre is present over satinlike surfaces. Exceedingly sharply struck and pleasing in every respect. An outstanding example for a high grade gold type collection. [#22555] 4,695.00

1838-D EF-45 (PCGS). Last year of issue for the short-lived Classic Head type designed by William Kneass. This piece is well struck, with pleasing problem-free fields. Exceedingly desirable as the only Classic Head $5 issue struck at the Dahlonega Mint. Call quickly on this beauty! [#20069] 4,250.00

1845 AU-58 (PCGS). Although available with some frequency in the VF to EF range, coins grading AU or better are extremely scarce. We doubt that more than 20 or 30 comparable specimens exist. Brilliant and quite sharply struck. Much frosty mint lustre on the reverse. [#17770] .. 1,695.00

1845-D AU-50. Fully brilliant and very attractive with sharply defined devices exhibiting full mint frost. Very scarce in this superb state of preservation. Most extant specimens grade VF or EF. A prize for the quality-conscious Dahlonega Mint gold collector. [#16868] 2,150.00

1847 EF-40. [#15263] 295.00

1848-D EF-45 (PCGS). Sharply struck. A rarity in the Dahlonega series. [#16987]..... 1,650.00

1854-C EF-45. Frosty lustre is present throughout. Some weakness in strike is noted on the eagle's right leg, which is typical for the issue. Listed as *extremely rare* in EF condition. A prize for the Charlotte Mint specialist. [#22268] ... 1,925.00

1857-C EF-45 (PCGS). A pleasing example of this scarce issue. Generous portions of mint lustre are present around the devices and lettering. Very sharply struck with all of Miss Liberty's hair strands fully defined. [#21355] ... 1,795.00

1857-D EF-45. The lowest mintage of any Dahlonega Mint half eagle to this point, with just 17,046 pieces struck for general circulation. Very scarce in all grades. Stronger central detail than usually seen. Soft golden lustre. [#20045] 1,650.00

1858-C AU-50. Listed as rare in all grades by David Akers in his reference entitled, *United States Gold Coins, Volume IV, Half Eagles, 1795-1929*. This specimen is very sharply struck for a Charlotte Mint issue. The fields are somewhat mirrored and are toned in soft orange hues. The average grade for extant specimens is only VF-35. This would make a prize addition to any Charlotte Mint date set. [#26794] 2,895.00

1858-D Large Mintmark variety. AU-55. Considered extremely rare in grades above EF by Walter Breen. Sharply struck and boldly defined central devices, including full radials in each star on the obverse, complete hair detail, and full feather detail on the reverse. Often seen weakly struck, these sharp details set this particular coin "apart from the crowd." A grand opportunity for the half eagle specialist. [#21532]..... 2,950.00

1859-C EF-40. Lustrou . Sharper than normal. This date usually comes with a weak, indistinct reverse. [#21765] 1,295.00

1882 AU-55. [#21477] 195.00

1883-CC AU-50. Miss Liberty's hair strands are sharply defined, and most of the eagle's feathers show exceptional definition. This specimen is either in the Condition Census for the variety or very close to it. David Akers was able to find only four offerings of pieces grading AU or better in a survey of more than 300 important auction sales. [#25783]..... 2,495.00

1895 AU-50. [#17001] 179.00

1895-S AU-50 (PCGS). A sharply struck, fully lustrous example of this underrated issue. Often erroneously given the common date status, when in fact AU examples are very rare. A prize for the astute collector. [#21535] 1,195.00

1900: • AU-50. [#20299] $179 • AU-58 (PCGS). [#8775] 219.00

1902-S AU-58 (PCGS). [#13539] 219.00

1907 AU-58 (PCGS). Large 7 over Small 7 variety. [#8841] 219.00

1907 MS-63 (PCGS). Large 7 Over Small 7. Base

of the 1 and top of 7 in the date repunched. Golden lustre on sharp and attractive surfaces. [#22532] 1,795.00

1908 Liberty. MS-64 (NGC). An outstanding example of the final year of issue for the Liberty half eagle series. Superb cartwheel lustre emanates from frosty and well-struck surfaces. Rich, brilliant golden tones add to the overall aesthetic appeal of this gem. [#22313] 5,950.00

1909 MS-60 (PCGS). A sharp and brilliant example, with many claims to a higher grade. [#22554] 675.00

1909-D: • AU-55 (PCGS). [#20895] $255 • **MS-60** (ANACS). A nice example for a 20th century gold type set. [#13039] 695.00

1909-O: • **EF-40.** A low-mintage issue. This piece is toned silver-gray with rose highlights and is quite attractive. [#21767] $1,095 • **AU-50.** Lightly cleaned at one time. The only Indian Head half eagle struck at the New Orleans Mint and the lowest mintage issue in the series. Just 34,200 pieces coined. [#24819] 1,795.00

1911 EF-45. [#15356] 225.00

1912: • AU-50 (PCGS). [#8755] $249 • AU-58 (PCGS). [#8783] 295.00

1913 AU-55 (ANA Cache). [#25059] 295.00

1913-S VF-30. A scarce San Francisco issue. [#21429] 329.00

1929 MS-62 (HALLMARK). Don't let the mintage figure of 662,000 pieces fool you, as the vast majority of this issue were melted in 1933 and 1934. Considered very rare in any grade, this final year of issue coin deserves the Rarity-6 rating assigned it by David Akers. Sharp and lustrous, with one or two tiny marks keeping it from a much higher grade. The key coin to the 1908-1929 $5 series. [#22387] 11,500.00

Eagles

Superb 1795 Small Eagle $10

1795 Small Eagle. 10 x 5 Stars. 13 Leaves on Reverse. Breen-1A. AU-50 (PCGS). A gorgeous example of this first year of the Capped Bust variety with small eagle on the reverse. Exhibits outstanding detail on the devices with all of the eagle's breast plumage fully defined. Each of Miss Liberty's hair strands are boldly delineated. Well centered with all of the border denticles sharply defined. Generous amounts of mint frost are present on the devices and in the fields. Just 5,583 pieces were struck of both the 9 Leaf and 13 Leaf reverse types. A key issue for the gold specialist. [#22507] 18,950.00

1797 Heraldic Eagle. 10 x 6 Stars variety. EF-40. A beautiful piece for the quality-conscious collector. The design details are quite sharp for the grade, and hints of mint lustre are still present in protected areas. A trace of deep golden toning is noted. [#22292] 4,795.00

1801 EF-45 (PCGS). Sharp, well defined central devices are surrounded by satinlike fields toned saffron with blushes of rose highlights. Some evidence of die clashing is visible on Liberty's cap where lines from the shield are noted. A pleasing example of this beautiful Capped Bust Right type designed by Robert Scot. A coin that would make a beautiful addition to an advanced gold coin collection. [#20751] 4,995.00

1803 AU-50 (PCGS). Extremely sharply struck with all of the central motif details on both surfaces boldly defined. Attractive, with lustrous fields enhanced by mint frost. A lovely piece for the quality conscious. [#24402] 5,895.00

1803 MS-60. Lustrous and sharp. Superb in every way. A piece for the connoisseur. Just 15,017 pieces were coined. [#20039] 12,900.00

1847-O: • **EF-40.** [#21159] $395 • **AU-50.** Lovely golden lustre remains in the recessed areas. An unusual series of die chips around the first star has caused a pattern of raised diagonal lines in this area. Quite unusual. [#13067] 625.00

1848 EF-40. [#16803] 375.00

1850-O VF-30. Scarce. Just 57,500 pieces were struck. [#21543] 425.00

1858 VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. Only 2,521 pieces were coined. Years ago, especially in the 1940s and 1950s, the 1858 was considered to be one of the most famous and desirable of all American gold coins; refer to B. Max Mehl catalogues of the era as examples. Since then the 1858 has faded from the limelight, probably because few are known in high grade levels. Here is a nice example of a famous classic. [#20662] 5,950.00

1864 EF-45. Sharply struck. An important and highly desirable Philadelphia Mint issue. Rare in all grades. Just 3,580 pieces were minted. A piece that would enhance an advanced eagle collection. [#20047] 3,750.00

1866-S No Motto. EF-40. Possibly Condition Census. A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the eagle specialist. [#20866] 6,350.00

1868: • **F-15.** [#21045] $550 • **EF-40.** [#20071] $950 • **EF-45.** Scarce in all grades. Close to the Condition Census level. [#18252] 1,850.00

1870 AU-50. Fully lustrous and beautiful with a very sharp strike. Exceedingly rare this nice and a probably Condition Census, as we are aware of only one Uncirculated example, which was sold by Stack's in 1986. Additionally, David Akers states in his *United States Gold Coins, Volume V, Half Eagles, 1795-1933*, "...I have seen only one that graded as high as AU." A superb opportunity. [#20048] 2,850.00

1871 EF-45. Well struck and quite lustrous. There are even hints of mint frost still present on the devices. A key rarity in the eagle series in this state of preservation. Only 1,820 pieces were struck. An exciting opportunity for the gold coin collector concerned with both rarity and quality. [#20050] 3,950.00

1872-CC EF-45. Normal Reverse. Rare and desirable. Indeed one of the nicest we've offered in recent years. Probably in the Condition Census for the date. [#18896] 4,950.00

1880-CC AU-55. Reflective fields complemented by full mint frost. Sharply struck and attractive. Just 11,190 pieces struck. Evidence of having once been cleaned. Satisfaction guaranteed! [#21022] 1,795.00

1882 AU-58 (PCGS). [#8856] 279.00

1883-CC AU-50. A lovely, lustrous example with mirrorlike fields. Sharply struck and rare in this exceptional state of preservation. Of the initial mintage of just 12,000 pieces, the average extant piece grades only VF-31, according to David Akers in his reference volume on eagles. Sure to delight the new owner. [#26845] 1,695.00

1889-S AU-58 (PCGS). Frosty lustre is reinforced by rose overtones. [#8859] 279.00

1893 AU-55 (PCGS). [#8877] 259.00

1894 AU-58 (PCGS). Frosty. [#20897] 279.00

1897: • AU-55 (PCGS). [#8883] $259 • AU-58 (PCGS). [#8884] 279.00

1899: • AU-55 (PCGS). [#8885] $259 • AU-58. [#8889] 279.00

1901 AU-58 (PCGS). [#8889] 279.00

1901-S MS-63 (PCGS). Breathtaking satinlike lustre is enhanced by soft orange overtones. Sharp and exceedingly attractive. A superb coin for a high-grade type set. [#21359] 2,650.00

1905 MS-61 (PCGS). Brilliant. [#14155] 525.00

1906-D AU-55 (PCGS). [#8893] 259.00

1907 Liberty AU-58 (PCGS). [#8898] 279.00

1907 Indian. No Motto. No periods: • **MS-63.** Breathtaking full mint bloom and frost. A superb piece for the quality conscious. [#24223] $2,995 • **MS-63 (PCGS).** Frosty lustre reflects from well-struck surfaces. An outstanding example of this popular issue, with many claims to an even higher grade. [#22641] 2,995.00

1914-D AU-50. [#25951] 439.00

1915 MS-64 (PCGS). Exceedingly sharply struck. A very attractive example of the issue with beautiful cartwheel lustre complemented by rose highlights. Very close to MS-65 condition overall. A superb high-grade example for a gold type set. [#22846] 5,450.00

1916-S MS-60. Cartwheel lustre is highlighted by rose toning. A nice coin for an Uncirculated gold type set. [#24239] 1,495.00

1920-S MS-60 (HALLMARK). Boldly defined devices are complemented by full mint lustre. A trace of rose toning adds to the overall appeal of the piece. One of the rarities of the Indian Head eagle series, and a significant opportunity for the serious collector. [#24708] 17,900.00

1926 AU-55. [#11223] 475.00

1932 MS-63 (PCGS). Gorgeous mint frost is present over satinlike fields. [#22980] 1,995.00

— Great Books From —

Bowers and Merena Galleries, Inc.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

The Encyclopedia of U.S. Silver & Gold Commemorative Coins 1892-1989, by Anthony Swiatek & Walter Breen. Revised Edition. A new and updated edition has just been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times. Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library. **(Stock No. BSW-742) $29.95**

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins. The updated and corrected version of the classic 1977 work. In 338 pages the author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.) and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen, one of America's foremost numismatic scholars, spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. Hundreds of illustrations. **Softbound (Stock No. BBR-765) $29.95**

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance, edited by Q. David Bowers. In one single volume is a distillation of data gathered over a 25-year period by *The Coin Dealer Newsletter*!

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver, gold, commemoratives, bullion gold and silver—you name it! Here is the most authoritative source in print for U.S. coin market data!

At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors—but never before has it been available all at once in a single volume.

You gain a veritable encyclopedia of coin market information that cost *millions of dollars* to gather over the years! In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a MARKET EXPERT! After all, there is no better way to PREDICT THE FUTURE than to know what has happened in the past! **Softbound. (Stock No. BBM-402) $34.95. Hardbound (Stock No. BBM-403) $49.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best-selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. New expanded edition, 208 pages, illustrated, softbound. Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector. **Hardbound, 17th edition (Stock No. BBM-415) List Price: $16.95; Special Hardbound Price: $9.95**

High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. This truly great book combines a fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every US rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of U.S. Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; the Outlook for the Future, and much, much more! 368 pages, illustrated. **Softbound (Stock No. BBM-102) $14.95**

Auction Prices Realized Contains actual prices realized at auction for tens of thousands of coins in 1988. Information is given from all leading American auction houses, enabling the coin buyer or seller to tell at a glance the prices coins actually sold for—often far different from "theoretical" prices. A wonderful guide for any serious coin buyer. 844 pages. **(Stock No. BKR-100) List Price: $60.00. CLOSE-OUT SPECIAL: $25.00**

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Do you want to spot rare, unusual, and potentially interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. This is a "fun" book, and at this price, no serious collector can afford to be without one. 108 pages, illustrated. **Softbound (Stock No. BFI-100) $14.95**

Handbook of 20th-Century United States Gold Coins, by David Akers. This book has been a best-seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian $21/2 and $5 series 1908-1929, the Indian $10 series 1907-1933, and the Saint-Gaudens $20 series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book. **Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95**

The Numismatist's Bedside Companion, edited by Q. David Bowers. This dandy book will furnish a few days of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the Rare Coin Review, by such authors as Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. Readers of this book have been delighted with it, and we guarantee you will be also! And, this book would make a delightful gift for a business associate or valued friend. 224 pages. **Softbound. (Stock No. BBM-200) $9.95**

Confidential Discount Offer

For any order of books up to $99.99 at our list prices, take a 10% discount! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention the discount as well.

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following ***preferred*** subscription is for *active numismatists* only and is intended for those who are potential purchasers or auction bidders. Subscriptions are ***not*** solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive ***all*** of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen).

Value: Over $200 at the cover prices! Your price: only $69. Mailed to U.S. addresses only.

Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.

Telephone orders should be directed to the Direct Sales Department which is headed by Mark Borckardt (Senior Numismatist), Elizabeth Arlin (Manager), Gail Watson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our Publications Department is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No. _____ (on label)

Name _____

Street _____

City _____ State _____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1093

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

Qty.	Item	Price

☐ C.P.P. Information (No charge) Subscription Amount: _____

☐ Subscription 1 Add $2 postage for orders under $200: _____

TOTAL: _____

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • September 12, 1990 • No. 1094
To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Service and Value!

ENTHUSIASM! This describes the collector market of the past few weeks. As the market for common issues sorts itself out, collector and investment interest is turning toward older issues which are scarce and rare. Such pieces do and have always formed the focus of our business here at Bowers and Merena.

IN THIS ISSUE we offer some very special colonial coins, pieces which are the very foundation of American numismatics. After that you will find some superb half cents, including remarkable rarities, important large cents, some really desirable Indian and Lincoln cents, a spread of nickel three-cent and five-cent pieces, and then a truly memorable offering of silver coins through half dollars. After that will be found double eagles and other issues.

YOU CAN BE SURE that when you order from Bowers and Merena Galleries you will receive excellent value for the price paid. In fact, we guarantee it! Each and every coin in the pages to follow comes with a money-back guarantee if you are not completely delighted. We are not happy until you are. Over the years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to collectors, museums, dealers, and others worldwide.

IT'S EASY TO ORDER from this issue. Just pick up the telephone and dial toll free 800-222-5993, and you'll get Liz Arlin, Gail Watson, Debbie White or myself. Each of us is eager to answer any questions you may have, help in any way, make a special package deal if you buy a group of coins, and to otherwise take care of your request. Any item can be charged to Visa, MasterCard, or American Express for instant shipment, or we will ship on approval if you have established credit, or we will hold your order awaiting your check. If you see a particular scarcity or rarity and want to buy it on our time payment plan, that can be arranged as well—by spreading your payments up to 90 days with no interest charged. Longer term purchases are available on an interest basis.

WE HAVE THE COINS and you have the desire to own them. All of us here at Bowers and Merena Galleries look forward to *your* order!

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries

Colonial Coins

1787 Fugio Cent: • 1-B. Rarity-5. VG-8. [#26715] $195 • 12-M. Rarity-4. F-12. Toned gunmetal blue over tan fields. Nice definition for the grade. [#26717] $275 • **18-H. Rarity-6. VF-30.** Sharp, well-centered devices are surrounded by light brown fields. Attractive. [#26718] 395.00

1787 Fugio Cent. New Haven restrike. EF-45. Sharp strike. [#26714] 195.00

Washington Born Virginia restrike cent. MS-60. Deep orange toning. Uniface. [#6937] 19.95

Half Cents

1794 Breen-9. Cohen-9. VG-8. This example is slightly porous. [#26411] 275.00

1794 B-9. C-9. VF-20. Variety with High Relief Head and heavy wreath. This pleasing half cent exhibits sharp detail and has light tan fields highlighted by iridescent hues. A candidate for a high-quality early type collection. [#26846] 1,485.00

1795 B-6c. C-6a. VF-30. This coin was struck on a planchet made from a cut-down Talbot, Allum & Lee cent. Lightly toned and sharp. ENT and part of the ship's rigging from the T.A. & L. undertype are prominently visible on the obverse. [#26811] 1,495.00

1795 Punctuated Date. Plain Edge. B-4;2C. C-4. AU-58. Hints of mint red are present on fully lustrous fields. Nearly a Condition Census example of the variety. Breen lists six Uncirculated examples in his *Encyclopedia of United States Half Cents 1793-1857*, and this specimen is just below that range. Some weakness in strike is evident in the central portions of the obverse and reverse motifs. A slight die bulge is noted in the right obverse field, which is typical for the variety. Commonly referred to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varieties were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked or split planchets, as well as a wide range of weight standards. The standard weight of the issue was 84 grains, but some pieces struck weighed as much as 89.6 grains. A prize for the specialist. [#24199] 7,450.00

1796 With Pole. B-2a. C-2. AU-55 (NGC). BN. A Condition Census example of one of the classic rarities in the half cent series. The presently offered specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Sharply struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity for his collection. [#24200] 38,995.00

1804 Spiked Chin. C-8. AU-55. Glossy brown surfaces exhibit mint lustre and enhance well struck devices. [#26688] 695.00

1804 Plain 4. Stemless. C-13. AU-50. Lustrous light brown fields complement sharply struck devices. An attractive example of the issue. [#26689] 495.00

1826 AU-50. [#26690] 175.00

1826 C-2. VF-20. [#20124] 119.00

1828 12 Stars: • G-4. [#6797] $26 • VG-8. [#4756] $39 • VF-30. [#4761] $95 • Extremely Fine-40. [#4779] 195.00

1834 C-1. AU-50. [#26913] 125.00

1835. • B-1. C-1. EF-40. [#26416] $75 • AU-55. [#26691] 169.00

1837 Token. Low 49. VF-30. [#26417] 95.00

1853 MS-63 RD. A gorgeous, lustrous piece with full red surfaces and frosty devices. Sure to please. [#26805] 625.00

1855: • **MS-63 BN. (PCGS).** Well struck and fully lustrous. [#26166] $450 • **MS-64 RB. (PCGS).** Sharply struck. Subdued mint frost is present on the devices. A trace of light toning is noted. [#25870] 1,150.00

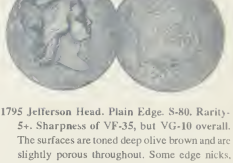
1856 C-1. MS-64 RB. (PCGS). Lustrous fields are complemented by generous portions of mint red coloration. The central devices are exceedingly sharp. [#26693] 1,295.00

1857 C-1. MS-60. A sharp and lustrous example of this last year of issue. [#26695] 365.00

Large Cents

1794 Sheldon-64. Rarity-5. MS-60. Variety without the fraction bar. Beautiful glossy brown surfaces surround extremely well struck devices. The fields are very well preserved, with just a couple of very minor marks noted. Fully lustrous and well centered. A noteworthy opportunity for the astute collector. This, like the famous S-48 Starred Reverse, is a major design variation of the year. From the Stickney, Naftzger and Halpern collections. A prize for the connoisseur. [#24244] 17,900.00

1794 S-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. A gorgeous glossy brown piece with an interesting die crack from the denticle between the T and Y in LIBERTY down behind Liberty's eye to her cheek. Mostly uniform color except for a trace of darker toning in the right obverse field. The fields are very lustrous and well preserved. This piece was earlier in the Bareford and Halpern collections. An outstanding opportunity for the large cent connoisseur. [#22510] 5,875.00



1795 Jefferson Head. Plain Edge. S-80. Rarity-5+. Sharpness of VF-35, but VG-10 overall. The surfaces are toned deep olive brown and are slightly porous throughout. Some edge nicks, and a small attempted puncture just below the central scribing dot on the obverse. Graded the same as Robinson Brown:107. This piece is nearly **Condition Census** (the finest specimen grades VF-35 and is permanently impounded in the ANS Collection; the second and third finest, both VF-25, are in the Carnegie Collection and a California collection). From our sale of the Norweb Collection, Lot 2740. An outstanding rarity in terms of condition and pedigree. [#24195] 21,500.00

1796 S-87. VF-20. Light brown fields highlighted by hints of red and soft blue toning. Sharp for the grade and very attractive. The last year of Robert Scot's Liberty Cap design. A nice example for an early type set. [#26696] 1,250.00

1797 S-138. VF-30 burnished. Sharply defined devices. The design elements are well centered on the planchet. [#26424] 350.00

1797 S-140. EF-40. Variety with imperfect T in LIBERTY and swelling at point of bust. Sharp and attractive for the grade, with strong detail overall. A very pleasing example of early Draped Bust copper coinage. [#23535] 1,195.00

1798 S-145. VG-8. Variety with the Head of 1797. [#27347] 135.00

1799 S-189. F-15. This piece has a sharp date and sharply defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous. A superb opportunity for the large cent specialist. [#20758] 5,950.00

1800 S-204. Rarity-4. VG-10. [#26425] 235.00

1801 1/000. S-223. VG-8. A rim bump is noted. [#26426] 35.00

1812 AU-55 (NGC). A pleasing example of the popular Classic Head variety. This coin is a glossy brown example with a better than average strike. The surfaces are very well preserved. A nice opportunity for the large cent collector. [#22790] 2,950.00

1814 Plain 4. S-295. AU-50. Rich, chocolate brown surfaces are enhanced by brick red highlights. Well struck. Struck for just seven years, John Reich's Classic Head design cents are exceedingly popular among large cent collectors. Call quickly on this one! [#26163] 1,850.00

ORDER EARLY!

1817 13 Stars. Newcomb-9. Extremely Fine-40. [#26969] 265.00

1817 15 Stars. EF-40. Rich chocolate brown fields are well preserved. A small rim cud is noted above AM in AMERICA on the reverse, which is typical for this issue. The 1817 with 15 obverse stars is one of the most popular in the entire series and is always in strong demand. Expensive compared to catalogue listings, but worth it (in our opinion) [#26861] 595.00

1818 N-9. VF-35. [#26970] 215.00

1818 N-10. AU-55. [#22624] 325.00

1819 Small Date. N-8. AU-58. Well defined devices are surrounded by mirrorlike fields toned chocolate brown with tan highlights. The central motifs are well-centered on the planchet, and the border denticles are all boldly struck. Generally, the Newcomb-8 variety is encountered with blurred borders, but the presently offered coin is a superb exception. [#26170] 495.00

1820/19 N-2. VF-20. [#26698] 110.00

1821 N-1. EF-40. Light tan fields are toned in golden highlights. Sharply struck and attractive. One of just two varieties for the year. Very desirable due to its low mintage of just 389,000 pieces. [#26161] 1,195.00

1822 N-4. EF-40. [#26699] 195.00

1829 N-6. EF-45. Chocolate brown surfaces. [#26172] 395.00

1833 N-5. AU-55. [#26702] 350.00

1834 Small 8. N-1. AU-55. Mint lustre complements attractive, light brown surfaces. The devices are sharply defined. An attractive example of the issue. [#26703] 295.00

1836 N-3. EF-45. Light brown surfaces are enhanced by tan highlights. [#26705] 150.00

1837: • N-10. EF-40. [#24555] $110 • N-7,8. EF-45. [#26706] 110.00

1838 N-6. MS-64 BN. (PCGS). A beautiful piece with outstanding aesthetic appeal. Satinlike lustre complements glossy light brown fields. The central device details are struck to full advantage. Sure to delight the large cent connoisseur. [#26708] 975.00

1839 Head of 1840. N-8. MS-62 BN. (PCGS). Beautiful light brown fields are enhanced by mint frost and lustre. Extremely well struck and sure to delight the most discriminating of collectors. The only Newcomb variety with this head style for the year 1839. [#24242] 995.00

1848 N-22. AU-50. [#26177] 175.00

1850: • N-7. MS-64 BN. (NGC). A pleasing brown example of this popular date with pale orange and muted red surface highlights. Very sharp and choice for the grade. [#23959] $795 • **MS-65 BN. (PCGS).** A sharp and lustrous example with hints of pale orange color evenly distributed on glossy brown surfaces. Very elusive and desirable in this high state of preservation [#23972] 1,895.00

1851: • N-5. AU-55. [#26710] $185 • N-6. AU-55. [#26179] $185 • **N-29. MS-65 BN. (PCGS).** An exceptional piece with beautiful glossy brown fields surrounded by hints of mint red. Sharp and frosty and sure to delight quality-conscious large cent collector. [#26178] 1,650.00

1852 N-22 (Late state of N-9). **MS-64 RB. (HALLMARK).** Generous amounts of mint red are present. A nice, high-grade piece for an early type collection. [#26711] 995.00

1852 N-11. MS-65 RB. (HALLMARK). Generous amounts of mint red complement medium brown surfaces. The devices are sharply struck. A very attractive piece for a high-grade type collection. [#23583] 2,495.00

1853 N-10. MS-64 BN. (PCGS). Subdued mint lustre is present over rich brown surfaces. Well struck. [#24349] 875.00

1855 Knob on Ear. N-9. AU-50. Sharply struck devices and light tan surfaces. A few light spots are noted on the obverse. [#26435] 275.00

1855 Upright 5s: • AU-50. Pleasing tan surfaces. [#26436] $145 • N-4. MS-60. Glossy fields complement sharp devices. [#26914] 265.00

1856 N-14. MS-64 BN. (HALLMARK). Glossy brick red fields enhance frosted devices. Slanting 5s in the date. [#26712] 625.00

1857 Small Date. N-4. EF-40. [#26181] 110.00

Small Cents

FLYING EAGLE

1856 Flying Eagle. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. Choice in every respect. This is the classic rarity among United States small cents, a coin whose fame has endured since the mid 19th century. [#20394] 8,795.00

1858 Small Letters. VF-20. [#26594] 35.00

INDIAN HEAD

1859 EF-45. [#27038] 89.00

1860 MS-64 (NGC). Beautiful cartwheel lustre is present throughout. [#24455] 650.00

1861: • AU-50. [#27039] $145 • **MS-64 (PCGS).** Frosty mint lustre is toned a heather hue. Attractive. [#24351] $775 • **MS-65 (NGC).** Full lustre is lightly toned in pastel hues. Well struck. [#25436] 1,695.00

1862 AU-55. [#27040] 55.00

1863: • AU-50. [#26600] $45 • About Uncircualted-55. [#27041] 49.00

1864 Copper-nickel: • AU-50. [#26972] $65 • AU-58. [#27043] $95 • AU-58 (ANA Cache). [#24456] 95.00

1864 Bronze. MS-64 RB. (PCGS). Blazing mint lustre. [#26971] 275.00

1864-L: • EF-45. [#26840] $165 • About Uncirculated-55. [#25865] 235.00

1865 AU-58. [#26604] 45.00

1868 AU-55. [#26855] 139.00

1869 Proof-64 RB. (PCGS). Mirrored fields are toned in iridescent hues. Just 600 Proofs were coined this year. [#24657] 789.00

1870 EF-45. [#26609] 219.00

1872 Proof-64 RB. (PCGS). Rich, frosty lustre. A pleasing example. Just 950 Proofs were struck. [#24660] 789.00

1874 Proof-64 RB. (PCGS). Just 700 Proofs were struck. [#24663] 685.00

1876 Proof-64 RB. (PCGS). Reflective fields are attractively toned violet, rose and gold. A beautiful coin for the collector who appreciates attractive toning and pleasing aesthetic appeal. [#24665] 789.00

1877 Proof-65 RB. (PCGS). A breathtaking example of this key Indian cent issue, an American classic. The devices are struck to full advantage with all of the feathers of the headdress, as well as the diamonds on the ribbon sharply defined. Exquisite iridescent blue and gold overtones highlight reflective fields. A superb piece which will make a welcome addition to an advanced cabinet. A mere 700 Proofs are believed to have been minted. [#24667] 5,295.00

1878 Proof-65 RD. (PCGS). Gorgeous full mint red lustre is apparent over heavily frosted devices and fields. Absolutely beautiful! Call quickly on this one! [#24666] 1,395.00

1879: • EF-40. [#26615] $29 • **MS-65 RD. (HALLMARK).** An important opportunity for the Indian cent collector. [#23035] $750 • **Proof-64 RB. (PCGS).** [#24668] $525 • **Proof-65 RD. (NGC).** Glittering, mirrored fields are toned gold with rose highlights. Superb aesthetic appeal and quality. [#24604] 1,250.00

1881 Proof-64 RB. (PCGS). Mirrored fields reflect violet and rose tones. An attractive specimen. [#24670] 525.00

1883: • MS-64 BN. Sky blue toning highlights glossy brown fields. [#27047] $110 • **Proof-64 RB. (PCGS).** Mirrored fields are toned orange with sky blue highlights. An attractive example. [#24672] 525.00

1884: • **Proof-64 RB. (PCGS).** Attractive violet toning complements highly reflective fields and sharply struck devices. [#24673] $525 • **Proof-65 BN. (HALLMARK).** A beautiful piece with pleasing pastel iridescent toning over mostly brown fields. [#20206] 435.00

1885 Proof-66 BN. (HALLMARK). A beautifully toned Proof. The surfaces are highly reflective and are toned violet and rose. A sharply struck, beautiful example. [#20208] 995.00

1886 Proof-65 RB. (PCGS). [#24675] 695.00

1887: • AU-55. [#27052] $24 • AU-58. [#27052] $29 • MS-63. [#27051] $65 • MS-64 RB. (PCGS). [#27348] 145.00

1889: • MS-63 RB. [#27058] $65 • MS-63 RD.

(PCGS). [#26973] 95.00

1890: • Proof-63 BN. [#27061] $175 • **Proof-64 RB. (PCGS).** Mirrored surfaces are toned fiery orange and rose. An aesthetically appealing piece; a coin that would make a nice addition to a type set. [#24677] 525.00

1891: • MS-63 RB. [#27062] $65 • Proof-63. RD. Blazing lustre and brilliance. [#27421] $169 • **Proof-64 RB. (HALLMARK).** Deep mirrored fields are complemented by beautiful rose overtones. Sharp devices are enhanced by full mint frost. [#20213] 525.00

1892: • **Proof-64 RB. (PCGS).** Sharply struck. Toned sky blue and rose on the high points. [#24678] $525 • **Proof-64 RB. (HALLMARK).** Dazzling red surfaces are toned rose and gold. Nice strike. [#26881] 525.00

1893: • Mint State-60 [#27064] $35 • MS-63 RB. [#27065] 65.00

1894 MS-63 RB. This is one of the better dates in the series. [#27066] 119.00

1895 Proof-64 RB. (PCGS). Dazzling full mint brilliance is complemented by attractive iridescent overtones. [#24680] 525.00

1896 AU-55. [#26771] 21.00

1897: • AU-55. [#26863] $21 • **Proof-65 RB.** Attractively toned with blushes of rose and sky blue. [#20214] $695 • **Proof-65 RB. (PCGS).** Attractive. [#24682] 695.00

1898 Proof-65 RB. (PCGS). Pleasing, toned in deep iridescent hues. [#24683] 695.00

1899 AU-58. [#27069] 29.00

1900: • **Proof-64 RB. (HALLMARK).** Sharply struck with beautiful maroon toning highlights. An aesthetically appealing example of the issue. [#20220] $525 • **MS-65 RD. (NGC).** Gorgeous frosty lustre enhances mint red fields. Beautiful! [#26837] 595.00

1901: • MS-60 RD. [#26974] $35 • MS-64 RD. [#24458] 199.00

1902: • MS-64 RB. [#26628] $159 • **Proof-64 RB. (PCGS).** Blazing brilliance surrounds well struck devices. An attractive coin which would make a pleasing addition to a high-grade collection. [#24685] 525.00

1903: • AU-55. [#24829] $19 • Mint State-63. [#27072] 69.00

1904: • MS-63. [#26629] $69 • **MS-64 RD. (NGC).** [#24963] 450.00

1905: • Mint State-60. [#27077] $35 • MS-64 RB. [#27075] 159.00

1906: • AU-55. [#24358] $19 • Mint State-63 RB. [#27078] 65.00

1907: • AU-55. [#27079] $19 • Mint State-64 RD. [#26976] 199.00

1908: • MS-63. [#26631] $69 • **MS-65 RD. (PCGS).** A gorgeous piece with satinlike lustre and mint red highlights. [#26723] 595.00

1908-S VG-8. [#26977] 27.00

1909 Indian: • MS-60 [#27084] $32 • MS-63 RB. [#27085] $65 • MS-64 RD. [#27083] $165 • **Proof-65 RB. (PCGS).** Reflective fields are toned in violet iridescence. A popular final year of the type. [#23935] 650.00

1909-S Indian. MS-65 RD. (PCGS). A breathtaking and quite exceptional example of this key Indian cent issue, the lowest mintage variety in the entire series. Full red surfaces are complemented by mint frost. The last year of issue for Longacre's Indian Head cent design. Just 309,000 pieces were coined. [#26719] 1,495.00

LINCOLN

1909 Lincoln: • MS-63. Toned. [#25787] $29 • MS-64 RD. [#26978] 42.00

1909-S Lincoln: • MS-63 RB. Satiny lustre. [#27118] $195 • MS-64 RD. Mint red is present on this attractive, well struck example. [#19987] $325 • **MS-65.** Fully lustrous. [#26897] 459.00

1909 V.D.B.: • MS-60. [#18160] $9 • MS-63. [#18163] $19 • MS-64. [#25786] $29 • MS-66 RD. (PCGS). [#26886] 219.00

1909-S V.D.B.: • MS-64 RB. (PCGS). Beautiful golden lustre is enhanced by wisps of mint red. Well struck and sure to please. [#26904] $995 • **MS-64 RD. (PCGS).** Blazing mint red is present over frosty fields and devices. Sharply struck and exceedingly well preserved with no carbon spotting or irregular toning. Call quickly on this beauty! [#27351] $1,125 • **MS-65 RB. (PCGS).** Attractive gold and lilac toning. Certainly this is the most popular cent variety in the Lincoln Series. [#25897] 1,695.00

1909-S V.D.B. MS-65 RD. (PCGS). A magnificent Gem specimen with full red surfaces, a nice strike and satinlike fields. Extremely desirable among collectors and investors alike. A prize for the astute buyer. [#24056] 2,450.00

1910: • MS-63. [#24306] $25 • MS-64 RD. [#27352] $39 • MS-65 RB. Lustrous. [#27305] 95.00

1910-S: • AU-58. [#26981] $65 • MS-63. [#23937] $169 • MS-64 [#26900] 275.00

1911: • MS-63. [#27089] $32 • MS-64 RD. [#26982] $65 • MS-65 RB. [#27354] $125 • MS-65 RD. Blazing frosty lustre. [#27306] 185.00

1911-S: • AU-55. [#26834] $65 • MS-64 RB. [#26984] 325.00

1912: • MS-63 RB. [#26985] $45 • MS-64 RB. [#27357] $65 • MS-65 RD. A nice strike. [#27307] 195.00

1912-D: • MS-60. Sharply struck. A popular issue struck at the Denver Mint. [#25283] $110 • MS-63 RB. [#26986] 165.00

1912-S MS-63 RD. (PCGS). [#26987] 210.00

1913: • MS-65 RD. (PCGS). [#26988] $219 • Proof-63 RB. [#26989] 310.00

1913-D: • AU-55. [#25284] $45 • MS-63 RD. Well struck and very attractive. [#27358] $165 • MS-64 BN. [#26990] 235.00

1913-S: • MS-60. [#25285] $119 • MS-64. A pleasing example. Sharply struck. [#23708] . 365.00

1914 MS-63 RB. [#24361] 85.00

1915: • AU-58. [#26574] $75 • MS-63 RB. [#25264] $149 • MS-64. [#26901] 295.00

1915-D: • MS-60. [#26575] $45 • MS-63 RD. Blazing mint lustre. [#27311] 125.00

1916: • MS-63. [#27091] $29 • MS-64 RB. [#27362] $42 • MS-64 RD. [#26994] 49.00

1917: • MS-63. [#27094] $35 • MS-64 RB. [#27093] $49 • MS-64 RD. [#27315] 49.00

1917-D MS-60. [#27095] 79.00

1917-S: • MS-63 RB. (PCGS). [#26997] $129 • MS-64 RB. Glossy mint lustre enhances satinlike surfaces. Well struck. [#27316] 225.00

1918: • MS-64 RD. [#27096] $45 • MS-65 RD. Brilliant and frosty. [#27317] 175.00

1918-D: • MS-63 BN. [#26998] $110 • MS-63 RB. [#27365] 119.00

1919: • MS-63 RB. [#27098] $25 • MS-63 RD. [#27366] 29.00

1919-D: • MS-63 RB. [#26999] $95 • MS-64. Attractive with virtually full mint red color. [#23108] 165.00

1919-S MS-63 RD. [#27368] 79.00

1920: • MS-63. [#27099] $20 • MS-63 RD. [#27321] $25 • MS-64 RD. [#27369] 39.00

1920-D: • MS-63 BN. [#27000] $110 • MS-63 RB. [#27322] 125.00

1921: • MS-63 RB. [#27001] $69 • MS-64 RB. Boldly struck. [#27323] 110.00

1921-S MS-63 RB. Scarce and desirable San Francisco Mint issue. Pleasing mint lustre complemented by lilac overtones. [#27324] 315.00

1922-D: • MS-63 RD. [#27370] $169 • MS-64 RD. (PCGS). [#27003] 265.00

1923: • Mint State-60. [#27100] $12 • MS-64 RD. [#27101] 39.00

1923-S: • EF-40. [#25803] $17 • MS-63 BN. (PCGS). [#26683] $359 • Mint State-63 RB. (PCGS). [#27004] 375.00

1924 MS-63. [#27102] 49.00

1924-D: • MS-63 RB. Lightly toned in lilac hues. A scarce issue in the series. [#27328] $325 • **MS-64 (PCGS).** Rich, brown fields are enhanced by golden highlights around the periphery. Sharply struck and extremely attractive. A popular issue in the Lincoln cent series. [#22579] 525.00

1925 MS-64 RB. [#27103] 35.00

1925-D: • MS-63 RB. [#27006] $75 • MS-64 RD. Blazing mint red lustre. [#27330] 195.00

Quality—Value—Service

Buying coins is a pleasure when you do business with Bowers and Merena Galleries, Inc. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, and in the meantime building what is probably the world's most successful rare coin dealership. If you haven't yet ordered from us, use this Special Coin Letter *to do so. We guarantee you'll be delighted!*

1925-S MS-63 RB. (NGC). [#27005] 135.00

1926: • MS-63 RB. [#27105] $19 • MS-65 RD. [#27331] 89.00

1927: • MS-60. [#27106] $10 • MS-64 RB. [#27107] $25 • MS-64 RD. [#27332] $29 • Mint State-65 RD. (NGC). [#27009] $125 • Mint State-65. [#22279] 125.00

1927-S: • MS-63 RB. (PCGS). [#27008] $120 • MS-64 RB. [#27333] 195.00

1928: • MS-63 RB. [#27108] $19 • MS-64 RD. [#27334] 29.00

1928-D MS-60. [#27375] 19.00

1928-S MS-63 RB. [#27010] 110.00

1929: • Mint State-64. [#21305] $25 • Mint State-65 RD. [#27335] 110.00

1929-D MS-64 RD. [#25067] 219.00

1929-S: • MS-63. [#27377] $16 • MS-63 RD. [#27336] $22 • MS-64 RB. [#27012] 85.00

1930: • MS-63. [#25069] $10 • MS-64 RD. [#27337] $20 • MS-65 RD. [#27378] 39.00

1930-D: • MS-63. [#27379] $29 • MS-64 RB. [#27013] $65 • MS-64 RD. [#27338] $85 • MS-65 RD. (HALLMARK). [#21215] 215.00

1930-S: • MS-60. [#11985] $7 • MS-63. [#27110] $12 • MS-64 RD. [#27380] $24 • MS-65 RD. [#27339] 85.00

1931: • MS-60. [#11988] $18 • MS-63. [#27111] $39 • MS-65 RB. Beautiful full mint lustre. [#27340] 210.00

1931-D: • MS-60. [#27382] $49 • MS-63 BN. [#27112] $95 • MS-63 RB. [#22920] $110 • MS-64 RD. (PCGS). [#26322] 189.00

1931-S: • MS-63 RB. [#27113] $89 • MS-64 RD. Deep mint red lustre. [#27383] 119.00

1932: • Mint State-60. [#27114] $20 • MS-64 RB. [#27016] 42.00

1932-D: • MS-63. [#27115] $35 • MS-64 RB. [#27017] $39 • MS-65 RD. [#27385] 89.00

1933: • MS-63 RB. [#27116] $35 • MS-65 RD. [#27386] 75.00

1933-D: • MS-63 RD. [#27387] $45 • MS-64 RD. (HALLMARK). [#21992] $79 • MS-65 RD. (HALLMARK). [#21993] 129.00

1934 MS-64 RD. [#27344] 10.00

1934-D: • MS-63 RD. [#27345] $29 • MS-65 RD. [#27018] 85.00

1937: • Mint State-65. [#13342] $6 Proof-63 RD. [#27119] 59.00

1937-S MS-65 RD. [#13344] 9.00

1938 Proof-63 RD. [#27120] 45.00

1938-D MS-65. [#13343] 9.95

1938-S MS-65. [#13345] 11.00

1939-D MS-65. [#13348] 12.00

1939-S MS-65 RD. [#13346] 10.00

1940 Proof-63 RD. [#27121] 30.00

1940-D MS-65. [#13347] 4.75

1940-S MS-65 RD. [#13349] 6.00

1941 Proof-64 RD. [#27388] 69.00

1951 Proof-64 RD. [#27122] 39.00

1970-S Small Date. MS-63. [#27020] 25.00

1972 Doubled Die: • MS-63. Blazing full mint red. Very popular. [#7610] $199 • MS-64 RD. (HALLMARK). Blazing red surfaces. [#23225] $269 • MS-65 RD. (HALLMARK). A sharp and popular issue. [#23260] 349.00

Two-Cent Pieces

1864 Small Motto MS-63 BN. (PCGS). Glossy brown coloration. Sharply struck and pleasing in every respect. The Small Motto variety accounts for just a fraction of the total mintage of the 1864 issue and is very desirable. In our opinion the 1864 Small Motto 2c is sharply undervalued at our price. [#26849] 925.00

1864 Large Motto: • AU-50. [#26209] $79 • **MS-65 RB. (HALLMARK).** Lustrous surfaces exhibit traces of mint red and pleasing deep golden highlights. A nice piece for an early type set. [#24318] 625.00

Nickel Three-Cent Pieces

1865 MS-64 (NGC). [#25922] 725.00

1866 MS-64. Sharply struck and fully lustrous. [#20235] 725.00

1871 Proof-64 (NGC). Mirrored fields are toned sky blue and gold. Well struck, with beautiful mint brilliance and lustre. [#27422] 750.00

1878 Proof-65 (NGC). Deep mirrored fields are fully brilliant and surround sharply struck, frosty devices. A Proof-only issue of which just 2,350 examples were coined. [#22792] 2,895.00

1883 Proof-65 (HALLMARK). Glittering mirrored fields are complemented by a halo of champagne toning. Exceedingly well struck. [#24320] 1,895.00

1888 Proof-64. Toned champagne over mirrored surfaces. [#22655] 895.00

1889: • **Proof-64 (PCGS).** Gorgeous satinlike fields surround heavily frosted, sharply rendered devices. Last year of issue of the nickel three-cent series. [#20246] $895 • **Proof-65 (HALLMARK).** Reflective surfaces are highlighted by wisps of sky blue and champagne toning. A superb coin for either a type or date collection. [#24322] 1,895.00

Silver Three-Cent Pieces

1860 VF-20. [#26214] 32.00

1862 MS-63 (PCGS). Brilliant. An attractive example for a type collection. [#26731] ... 455.00

1869 Proof-64. A gorgeous coin toned in deep iridescent hues over slightly mirrored fields. The devices are exceedingly sharp and are complemented by mint frost. A superb piece for the connoisseur. Just 600 Proofs were struck. [#22654] 2,195.00

Nickel Five-Cent Pieces

SHIELD

1875 MS-64 (PCGS). Satinlike fields are enhanced by golden overtones. A pleasing high-grade example. [#22794] 950.00

1878 Proof-64 (PCGS). A brilliant example of this desirable Proof-only year of issue, with just 2,350 Proof examples minted. Pale golden tones on sharply struck surfaces make for a very lovely and aesthetically pleasing example of Proof Shield nickel coinage. [#23874] 1,695.00

LIBERTY HEAD

1885 AU-55. Satiny lustre is toned pale orange and warm pearl gray. A scarce business strike issue. [#24185] 825.00

1886 MS-64. One of the key dates in the series. Sharply struck and toned in deep violet and rose hues. Very attractive. [#22656] 1,295.00

1896 MS-64 (PCGS). Satinlike lustre is toned in soft blue hues. Struck to full advantage with Miss Liberty's hair strands and the leaves on the wreath showing sharp detail. [#26732] . 595.00

1899: • MS-60. [#24966] $99 • **MS-64 (PCGS).** Lustrous, frosty surfaces are highlighted by sky blue overtones. A pleasing piece for a high-grade type set. [#25737] 595.00

1900 MS-63 (NGC). [#26806] 195.00

1901: • MS-63 (HALLMARK). Satinlike lustre is toned soft gold. [#24328] $219 • **MS-65 (PCGS).** Exceedingly well struck. Frosty lustre is toned soft gold. [#24460] 2,150.00

1904 AU-55. [#27123] 59.00

1907 Proof-65 (PCGS). 1,475 Proofs were struck, the lowest Proof mintage of any Liberty Head nickel. [#22796] 1,995.00

1912 MS-63. [#26882] 259.00

1912-D MS-65 (PCGS). This coin exhibits beautiful satin lustre which is toned gold. The devices are a little soft on the highest points, but this is typical for the issue. A key issue always in demand by collectors. Elusive in this lofty state of preservation. [#24622] 2,950.00

BUFFALO

1913 Buffalo. Type I. AU-58. [#25079] 29.00

1913 Type II. MS-60. [#27125] 35.00

1913-D Type I: • EF-45. [#24613] $29 • MS-64 (PCGS). [#25924] $169 • **MS-65 (NGC).** Well struck. An attractively toned piece in light pastel hues. [#26816] 595.00

1913-D Type II: • About Uncirculated-50. Lightly toned. [#25082] $119 • MS-63 (PCGS). Lightly toned. [#25872] 235.00

1913-S Type I: • MS-63. [#26637] $110 • **MS-65 (PCGS).** [#26817] 475.00

1913-S Type II: • EF-45 (ANACS) [#26740] $215 • AU-58. [#26641] 315.00

1914: • AU-50. [#25084] $32 • MS-60. [#26642] $55 • MS-64 (PCGS). [#24729] 135.00

1914-D EF-45. [#26643] 125.00

1915 MS-63 (PCGS). [#23065] 69.00

1916: • About Uncirculated-55. [#25088] $19 • MS-60. [#26648] 45.00

1917-D VF-20. [#26651] 39.00

1917-S EF-40. [#26652] 95.00

1918 MS-64 (PCGS). A sharply struck example. [#22492] 325.00

1918-D: • VF-30. [#26654] $80 • **MS-63 (NGC).** A highly desirable variety, this piece has a much sharper than average strike. Lightly toned. [#26791] 625.00

1918-S EF-45. [#26580] 135.00

1919 AU-55. [#26656] 28.00

1919-D VF-30. [#26657] 89.00

1920 AU-55. [#26581] 32.00

1920-D AU-50. [#26582] 235.00

1920-S VF-30. [#26662] 49.00

1921: • MS-64 (PCGS). Well struck devices are enhanced by blazing mint frost and lustre. [#24640] $339 • **MS-65 (PCGS).** Mint brilliance and frost complement satinlike fields. Sure to please the discriminating collector. [#25237] 795.00

1924 MS-65 (PCGS). Satiny lustre is toned in pale golden hues. Sharp central motifs are enhanced by mint frost. A coin that would make a pleasing addition to a high-grade Buffalo nickel collection. [#25235] 595.00

1925 MS-64 (PCGS). [#26494] 149.00

1926: • MS-64. [#27126] $99 • MS-64 (PCGS). Brilliant and frosty. [#24730] 99.00

1926-D EF-45. [#26667] 125.00

1927-D MS-63 (NGC). An attractive example. [#25899] 269.00

1928 AU-50. [#25099] 18.00

1928-D AU-50. [#25100] 29.00

1929: • AU-55. [#25102] $19 • MS-64 (PCGS). Brilliant. [#24732] 85.00

1929-S MS-65 (PCGS). Well struck for a San Francisco Mint issue. Frosty lustre is lightly toned gold. [#24641] 645.00

1930 AU-55. [#25105] 19.00

1930-S MS-65 (PCGS). Satinlike lustre toned attractive sky blue and gold. [#24255] 695.00

1931-S: • AU-50. [#24615] $32 • AU-58. [#24911] $49 • MS-64 (PCGS). [#24256] 129.00

1934-D AU-55. [#25109] 25.00

1935-D MS-65 (PCGS). Frosty and lustrous with golden highlights. [#24734] 625.00

1936: • Mint State-60. [#15971] $15 • MS-63. [#15970] 24.00

1936-S MS-63. [#25112] 29.00

1937: • MS-63. [#25113] $23 • MS-64. [#15993] $45 • MS-65. [#15977] 79.00

1937-S MS-65. [#16019] 95.00

1938-D Buffalo: • MS-60. [#16062] $15 • MS-63. [#19614] $25 • MS-64. [#19612] $35 • MS-65 [#16035] 75.00

JEFFERSON

1939 Doubled Die Monticello nickel. MS-64 (NGC). [#10111] 1,595.00

1942 MS-63. A brilliant example of this popular wartime nickel issue [#23368] 11.00

1942 Type I. Proof-65 (PCGS) [#24258] 65.00

1942-P Type II. Proof-65 (PCGS). Attractive. [#24820] 395.00

1942-S MS-63. [#23378] 9.00

1943-P MS-63. [#23386] 4.00

1943-D MS-63. [#23398] 4.00

1943-S MS-63. [#23423] 4.00

1944-P MS-63. [#23429] 5.00

1944-D MS-63. [#23494] 10.00

1944-S MS-63. [#23445] 8.00

1945-P MS-63. [#23460] 6.00

1945-S MS-63. [#23483] 4.00

1951 Proof-65. [#27127] 45.00

Half Dimes

CAPPED BUST

1830 VF-20. [#26217] 69.00

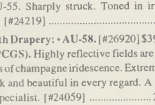
1831 AU-58 (NGC). Exceedingly well struck. Toned on the obverse in rainbow hues. The reverse is fully brilliant. A prime candidate for an early type set. [#25900] 495.00

LIBERTY SEATED

1838 No Stars. G-4. [#7824] 95.00

1840 AU-55. Sharply struck. Toned in iridescent hues. [#24219] 295.00

1840 With Drapery: • AU-58. [#26920] $395 • **MS-63 (PCGS).** Highly reflective fields are toned in wisps of champagne iridescence. Extremely well struck and beautiful in every regard. A prize for the specialist. [#24059] 2,250.00



1841 MS-64 (NGC). Deep gold and pale blue highlights on sharply struck and frosty surfaces. On the whole, the entire Liberty Seated series of coins from half dimes through silver dollars is vastly underrated in Mint State grades, particularly in high states of preservation such as this beautiful MS-64 half dime. An ideal opportunity for the astute collector to acquire a "condition rarity" for his set. [#23940] 3,450.00

1842 AU-55. [#26921] 110.00

1843 MS-63 (PCGS). Sharply struck devices are complemented by mint frost. An attractive coin that would be a nice addition to an early type collection. [#24060] 1,195.00

1844 AU-50. [#26922] 110.00

1847 AU-55. [#26923] 110.00

1849 MS-64 (NGC). Bottom left serif of 1 in date boldly repunched, as is upper loop of 9 in date. A delicate network of die cracks connects many of the stars on the obverse with the date and portions of Liberty's figure. Desirable in this state of preservation. [#23941] 3,950.00

1851 AU-50. [#26926] 95.00

1853 No Arrows. EF-40. [#26753] 185.00

1853 Arrows. AU-55. A nice piece for a type set. Toned in soft golden hues. [#27393] 110.00

1855 Arrows. VF-30. [#26222] 25.00

1856 EF-40. [#26223] 49.00

1857 AU-58. Satiny lustre. Toned in iridescent hues. [#21725] 179.00

1863 MS-63. Beautiful lilac, gold and pale orange highlights are noted over silver gray fields. Full mint lustre is present throughout, and well struck devices are complemented by generous amounts of mint frost. Exceedingly attractive and highly desirable as a date, for just 18,000 business strikes were minted. Listed as *rare* by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#26902] . 1,195.00

1864-S MS-60. A mostly brilliant example of this scarce issue. Just 90,000 pieces were minted. Lightly toned pearl gray over frosty devices and fields. Sure to delight the half dime specialist. [#26812] 795.00

Dimes

CAPPED BUST

1814 Large date. JR-3. VF-20. [#26230] 110.00

1818 Large Date. JR-2. EF-40. One of just two die combinations known for the year. A small scratch on obverse noted for accuracy. Satisfaction guaranteed, as always. [#18282] 395.00

1821 Small Date. JR-10. EF-45 (ANA Cache). Very nice detail is present on the motifs for the grade. Lustrous and frosty. Toned in soft pastel hues. A beautiful example for an early type set. [#18459] 595.00

1822 G-4/AG-3. One of the key issues in the series, just 100,000 pieces were minted. Listed as very scarce by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#26224] 299.00

A Fine Collection Is Your Best Investment

1831 JR-5. VF-20. [#19005] 59.00

LIBERTY SEATED

1845 EF-45. [#26929] 39.00

1847 F-15. [#26229] 42.00

1848: • Fine-12. [#26227] $19 • Very Fine-20. [#26228] 45.00

1849 F-12. [#26233] 19.00

1850 EF-45. [#27128] 65.00

1854 Arrows. VF-20. [#26235] 19.00

1857-O AU-50. Lightly toned. [#24970] 195.00

1869 MS-64 (PCGS). A scarce and desirable Philadelphia issue, very rare in Mint State grades. This attractive MS-64 example is fully brilliant and sharply struck at the centers, with pastel highlights at the peripheries. A lovely example of this condition rarity coin, and an ideal opportunity for the astute specialist in U. S. dimes. [#21813] 2,295.00

1870 Proof-63. Mirrored fields are toned violet and gunmetal blue. The devices are boldly defined. Just 1,000 proofs struck. [#2758] 675.00

Enjoyable Experience

You'll really enjoy doing business with Bowers and Merena Galleries, where personal service is assured. We appreciate your business, and anything we can do to enhance your enjoyment of numismatics, we will do!

1871 VF-30. [#26236] 19.00

1873 No Arrows. Open 3: • VF-30. [#26234] $95 • AU-50. [#26930] 249.00

1874 Arrows. AU-55. Repunched 74 in date. A brilliant, frosty piece with mirrorlike fields. A popular two-year-only type. [#26857] .. 425.00

1879 EF-40. [#26803] 395.00

1885 EF-45. [#17921] 39.00

1886-S EF-40. Scarce issue. [#22479] 139.00

1889-S AU-55. [#26858] 225.00

BARBER

1894 MS-64 (PCGS). A fully brilliant and frosty example with pale golden highlights on lustrous surfaces. Sharply struck and aesthetically pleasing. [#23590] 1,295.00

1914-S MS-63. [#13116] 435.00

MERCURY

1916 Mercury: • MS-60. [#27423] $29 • MS-64 FSB. [#26884] 159.00

1916-S AU-50. [#26479] 24.00

1917: • AU-50. [#26480] $14 • **MS-65 FB (NGC).** A magnificent example of this year with outstanding detail. Lightly toned gold over satinlike surfaces. Superb eye appeal. Priced to sell quickly. [#24494] 735.00

1917-D EF-45. [#26481] 49.00

1921-D EF-40. Lightly toned in champagne hues. [#24813] 435.00

1924-D MS-64 FSB (NGC). Extremely desirable and scarce with Full Split Bands. This coin is mostly brilliant with just a whisper of pastel overtones which adds to the aesthetic appeal of the coin. Sharply struck. The devices are complemented by original mint frost. Sure to delight the connoisseur. [#26684] 2,795.00

1926-D MS-64 FSB. (PCGS). A prize piece for the Mercury dime collector. This coin has reflective fields that are toned gold. The devices are extremely sharply struck and exhibit mint frost. Scarce this nice. [#24822] 895.00

1926-S AU-55. [#26864] 355.00

1927 AU-58. [#24569] 16.00

1927-D AU-55. [#25136] 89.00

1928-D AU-55. [#25138] 79.00

1928-S MS-65 (PCGS). Satinlike lustre is toned in attractive pastel hues. Scarce in this lofty state of preservation. [#26792] 825.00

1929-D MS-63 FSB. [#24072] 65.00

1931 AU-58. [#26487] 24.00

1934 AU-58 [#25144] 12.00

1934-D MS-65 FB (PCGS). Mostly brilliant with just a whisper of champagne toning. Complemented by full mint frost. [#26853] 475.00

1935: • MS-63. [#24931] $29 • MS-64 FB. (PCGS). [#27426] $45 • MS-65 FB. (PCGS). [#27427] 95.00

1935-S MS-65. Brilliant. [#24108] 75.00

1936 MS-63 FSB. [#21731] 25.00

1936-D: • MS-63. [#27431] $35 • Mint State-65. [#25146] 69.00

1937: • AU-55. [#24104] $7 • MS-64. [#24102] $42 • MS-64 FSB. [#24103] 55.00

1937-S MS-64 FSB. [#24617] 55.00

1938: • MS-60. [#1665] $15 • MS-63. [#20706] $25 • MS-64. [#20707] 30.00

1938-D MS-64. [#27432] 45.00

1939 MS-65. [#24099] 49.00

1939-D: • MS-63. [#1670] $19 • MS-63 FB. [#27433] $29 • MS-64. [#26488] $39 • MS-65 FB. (PCGS). [#26899] 99.00

1939-S MS-63. [#24081] 37.00

1940: • MS-63. [#20710] $19 • MS-63 FSB. [#24080] $29 • MS-64. [#23545] .. ...$29 • MS-65 FB. [#27479] 65.00

1940-D: • MS-63 FSB. $35 • MS-64. $35 • MS-65 FSB [#23546] 79.00

1940-S MS-65. [#24079] 49.00

1941: • MS-60. $12 • MS-63. $19 • MS-64. $29 • MS-65. .....45.00

1941-D: • MS-60. $12 • MS-63. $22 • MS-64 FSB. $45 • MS-65 FSB. 95.00

1941-S: • Mint State-63. $19 • Mint State-64. $27 • MS-65. .....49.00

1942/1-D: • VF-30. Nice detail is present for the grade. [#22029] $349 • **AU-50.** Boldly struck devices are lightly toned gold. The surfaces still exhibit satinlike lustre which adds to the appeal of the piece. [#26865] $615 • **AU-58 (PCGS).** Nearly Full Split Bands. Frosty mint lustre is present over satinlike fields. Listed as Extremely Rare in Uncirculated condition by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. This AU-58 example is just a hair's breadth away from Mint State.. As of the April 1990 PCGS Population Report, only 7 AU-58 specimens have been graded. Call quickly on this beauty! [#22513] 1,350.00

1942: • Mint State-63. $18 • Mint State-64. $27 • MS-64 FB. [#27482] $39 • MS-65. $49 • MS-65 FSB. 90.00

1942-D: • MS-63. $22 • MS-63 FSB. $26 • MS-64. $32 • MS-64 FSB. $40 • MS-65 FSB 69.00

1942-S: • MS-60 $19 • MS-63. $27 • MS-64. $35 • MS-65. .....55.00

1943: • AU-58. $9 • MS-60 $14 • MS-63. $18 • MS-64. .....27.00

1943-D: • MS-63. $19 • MS-63 FSB. $27 • MS-64. $27 • MS-64 FSB. $45 • MS-65. $49 • MS-65 FSB. Attractive. $99 • MS-66 PQ FSB. (HALLMARK). Superb. Fully brilliant. 195.00

1943-S: • Mint State-63. $18 • Mint State-64. $27 • MS-65. .....49.00

1944: • MS-60. $11 • MS-63. $17 • MS-64. $26 • MS-65. .....49.00

1944-D: • MS-60. $14 • MS-63. $19 • MS-63 FSB. $29 • MS-64. $27 • MS-64 FSB. $45 • MS-65. $49 • MS-65 FSB. Lustrous. 99.00

1944-S: • MS-60. $14 • MS-63. $22 • MS-64. $31 • MS-64 FSB $49 • MS-65. $49 • MS-65 FSB. Fully lustrous and brilliant. 119.00

1945: • MS-63. $17 • MS-64. $29 • MS-65. .55.00

1945-D: • MS-60. $14 • MS-63. $21 • MS-64. $27 • MS-65. $49 • MS-65 FSB. 79.00

1945-S: • MS-63. $21 • MS-64. $29 • MS-65. 52.00

1945-S Micro S: • MS-63. $35 • MS-64. $59 • MS-65. A brilliant example. 99.00

Your Satisfaction Is Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money-back guarantee—no ifs, ands, or buts. We know you'll be delighted with the quality, value, and service we provide.*

ROOSEVELT

1951 Proof-65. [#27129] 45.00

Twenty-Cent Pieces

1875-S: • VG-8. [#26469] $49 • F-12. [#26238] $59 • VF-30. [#26239] 119.00

1875-S "S" variety. AU-58. [#19838] 495.00

Quarter Dollars

1796 EF-45 (PCGS). An exceedingly important issue for the completion of an early type set, for it is the only Draped Bust quarter which has a Small Eagle reverse. Silver-gray toning is present over well preserved fields. The obverse device is especially sharp with all of Miss Liberty's hair strands struck to full advantage. Only 6,146 pieces were minted this year. A prize for the astute collector. [#24689] 19,900.00

Call toll free to place your order! 1-800-222-5993

1804 B-1. F-12. An exceptional example of the grade. One could not ask for a more appealing piece. The fields are immaculate in terms of marks. The devices are exceedingly sharp for the grade. Beautifully toned in soft pastel hues. The first year that Draped Bust quarters were struck with the Heraldic Eagle reverse. Just 6,738 pieces were struck. [#24372] 2,795.00

LIBERTY SEATED

1840-O No Drapery. AU-50. [#26931] 595.00

1841 VF-20. [#26241] 129.00

1848 VF-30. [#26249] 149.00

1850 F-15. [#26246] 59.00

1851 AU-50. [#26932] 395.00

1856 EF-40. [#26248] 59.00

1856-O AU-55. Lustrous with gun medal blue toning. [#26933] 495.00

1859 AU-50. Lightly toned. [#27395] 175.00

1868 Proof-64 (PCGS). A gorgeous coin for the Liberty Seated specialist, or someone looking for a piece for a high-quality type collection. [#16549] 4,950.00

1875-S VF-20. [#24835] 119.00

1876 MS-60. [#26935] 295.00

1877-S S over horizontal S. VF-30. A poopular variety among the Liberty Seated quarter series. [#14150] 219.00

1888 MS-61 (PCGS). Well struck. Toned pearl gray and gold. Low mintage. Just 12,000 business strikes were minted. [#26888] 725.00

1891 EF-45. [#26843] 115.00

BARBER

1892 MS-63. Brilliant. First year of issue of the Barber quarter design. [#25927] 625.00

1895 VF-30. [#26250] 29.00

1909-S AU-55. [#26788] 225.00

STANDING LIBERTY

1917 Type I: • MS-65 (NGC). A lovely gem example of this popular issue, with a superb Full Head strike and brilliant cartwheel lustre. Hints of pale golden toning in the recessed areas. Call quickly on this desirable item. [#22812] $2,750 • **MS-65 (PCGS).** Full Head. A lustrous gem example, this lightly toned in pale golden hues. Strong cartwheel lustre. [#22809] 2,750.00

1917 Type II. MS-65 FH (PCGS). A beautiful piece with satinlike lustre toned in golden hues. Sharp definition is present on the central devices. The aesthetic appeal of the coin is outstanding. Difficult to locate with a Full Head. Sure to please. [#26733] 2,150.00

1917-D Type I. MS-65 (PCGS). Frosty mint lustre is present over satinlike fields. A beautiful piece with an exceptional strike and a Full Head. Sure to delight the Standing Liberty quarter connoisseur. [#24852] 2,750.00

1918-D MS-64. 50% Full Head. Satiny lustre is enhanced by champagne overtones. A very attractive example. [#23279] 1,095.00

1920 MS-64 (NGC). Light toning is present over lustrous fields. [#24187] 650.00

1923-S MS-64 (PCGS). A "tough" date in the series, particularly in this state of preservation. Splashes of brilliant golden toning enhance the appeal of this coin. [#21816] 1,995.00

1925 MS-64 FH (PCGS). Blazing mint lustre and frost. Exceptional aesthetic appeal. Sure to delight the Standing Liberty quarter collector. [#26807] 825.00

1926: • MS-63. Satinlike fields are toned in soft pastel hues. [#23280] $375 • MS-63 (PCGS). Brilliant golden highlights on frosty surfaces. [#23977] 375.00

Fax Your Order!

If you wish, you can fax your order to our office. Our fax number is 1-603-569-5319. Just send it to the attention of our Direct Sales Department.

1928-D: • MS-64 (NGC). Mostly brilliant with just a hint of amber peripheral toning. Fully lustrous. [#24192] $725 • **MS-64 (PCGS).** Blazing surfaces with shimmering cartwheel lustre. A very pleasing example of this popular Denver Mint issue. [#22319] 725.00

WASHINGTON

1932 MS-63. Originally intended to commemorate the 200th anniversary of Washington's birth. [#771] 46.00

1932-D EF-45. [#27024] 195.00

1932-S: • AU-55. [#26589] $125 • **MS-63 (PCGS).** Frosty lustre is enhanced by light toning. [#24854] 595.00

1934 Light Motto. MS-64. [#16626] 69.00

1934 Medium Motto. MS-64 (HALLMARK). [#10334] 69.00

1934 Heavy Motto. MS-63. [#10332] 39.00

1935 MS-64. [#27026] 65.00

1936: • MS-64. [#24149] $59 • **Proof-63 (HALLMARK).** Pleasing. [#16600] 395.00

1936-D MS-65 (PCGS). Mostly brilliant with just a light trace of toning on the obverse. An elusive issue in this outstanding state of preservation. [#25905] 1,750.00

1936-S: • MS-60. [#2416] $55 • MS-63. [#2422] $90 • MS-64. [#2417] $149 • MS-64 (HALLMARK). [#17691] $149 • MS-64 PQ (HALLMARK). Superb lustre. Choice for the grade. [#23353] $169 • MS-65 (HALLMARK). Gorgeous cartwheel lustre. [#7716] 375.00

1937 MS-64. [#27028] 65.00

1937-D: • Mint State-60. [#10340] $35 • MS-64. [#843] 159.00

1938-S MS-65. Brilliant and frosty. [#782] 375.00

1939: • Mint State-63. [#27019] $21 • Mint State-65. Fully brilliant [#23149] $79 • Proof-64 (HALLMARK) 39.00

1939-D: • Mint State-60. Pale golden highlights on lustrous surfaces. [#21413] $30 • Mint State-63. [#2248] 42.00

1939-S MS-65. [#7720] 375.00

1940-S: • Mint State-63. [#2433] $23 • MS-64. [#10347] 39.00

1942: • MS-63. $9 • MS-64. ..... 16.00

1942-D: • Mint State-60. $11 • Mint State-63. $16 • MS-64. ..... 25.00

1942-S: • MS-60. $49 • MS-63. $69 • MS-64. $99 • MS-64 (HALLMARK) 99.00

1943-S MS-64. [#26475] 45.00

1944 MS-64. [#24148] 11.00

1944-D: • MS-60. $9 • MS-63. $13 • MS-64 $24 • MS-65. ..... 36.00

1944-S: • MS-63. $19 • MS-64 ..... 24.00

1945 MS-63. ..... 9.00

1945-D: • MS-63. $12 • MS-64. ..... 20.00

1945-S MS-63. ..... 14.00

1946: • MS-63. $8 • MS-64. ..... 11.00
1946-D: • MS-63. $9 • MS-64. ..... 12.00
1947 MS-63. ..... 9.00
1947-D MS-63. ..... 11.00
1947-S: • MS-63. $12 • MS-65. ..... 40.00
1948 MS-63. ..... 8.00
1948-D: • MS-63. $9 • MS-64. ..... 11.00
1948-S: • MS-63. $13 • MS-64. ..... 14.00
1949 MS-63. [#759] 25.00
1949-D: • MS-63. $13 • MS-64. ..... 19.00
1950 MS-64. ..... 9.00
1950-D MS-63. ..... 7.00
1950-S: • MS-63. $14 • MS-64. ..... 18.00
1951 Proof-65. [#27130] 79.00

Half Dollars

FLOWING HAIR

1794 Flowing Hair. Overton-101. Rarity-3. F-15 (PCGS). A beautiful example of this first year issue of Robert Scot's Flowing Hair design type. The coin is extremely nice for the grade. The central motifs are sharp and well centered on a planchet that is free of detracting marks and scratches. Toned gunmetal blue and gold over pearl gray fields. Sure to make a welcome addition to an early type collection. Call quickly on this one! [#22550] 3,750.00

1795 Flowing Hair. Overton-119. VF-30 (PCGS). A well-centered specimen which is exceedingly attractive. The devices are well defined, and the fields are toned pearl gray with champagne highlights. A nice example of this two-year-only type; an outstanding addition to an early type collection. [#25438] 2,295.00

1795 Flowing Hair. O-110. EF-45. Beautiful, mostly brilliant surfaces are complemented by just a whisper of golden peripheral toning. Exceedingly sharp for the issue; seemingly a candidate for an AU-50 grade, if a little more mint lustre were present. [#24197] 4,295.00

DRAPED BUST

1803 Small 3. O-104. F-15. An attractive example with shades of iridescent blue and gold toning. Popular among collectors as a *Guide Book* variety. [#22938] 395.00

Add Our Great Books To Your Numismatic Library

CAPPED BUST

1812 EF-40. [#26253] 175.00
1814 F-12. [#26255] 49.00
1817 VF-20. [#26256] 85.00
1821 VF-20. [#26257] 75.00
1823 VF-20. [#26252] 59.00

1827/6 O-102. AU-55. Sharply struck. The fields exhibit cartwheel lustre and are toned silver gray with gold highlights. [#26751] 550.00

1827 VF-20. [#26260] 49.00

1830 O-102. MS-63 (PCGS). Distinctly doubled profile. Pastel highlights on well-struck pewter gray surfaces. Lustrous. [#23945] 3,295.00

LIBERTY SEATED

1839 No Drapery. AU-50. Fully brilliant at the centers changing to warm gray and gold around the peripheries. Sharp devices exhibit generous amounts of mint frost. A beautiful piece which is nicely preserved. A prize for the quality-conscious collector. [#24374] 1,895.00

1840 Small Letters. F-12. [#26269] 55.00
1840 EF-40. Repunched Date. [#22159] 165.00
1843 AU-50. [#18077] 219.00
1845 EF-40. [#22054] 195.00
1846/5-O EF-40. [#22167] 225.00
1846 Tall Date. EF-45. An attractive example of this popular variety. [#22058] 139.00

1848: • EF-45. Pleasing with light golden iridescent toning. [#22064] $325 • **AU-50.** A nice example with pale golden toning. [#22169] 525.00

1848-O AU-50. Brilliant surfaces with just a touch of faint golden toning. [#22020] 255.00
1849 EF-45. [#22066] 245.00

1850 AU-50. Sharply struck with faint traces of golden peripheral toning. [#22068] 950.00

1853 Arrows and Rays: • F-15. [#26272] $49 • **MS-60.** Subdued mint lustre is present beneath beautiful light golden and rose toning. A popular one-year-only type. [#24240] 1,650.00

1854-O Arrows. MS-63 (PCGS). Satiny surfaces are toned in mottled iridescent hues. Scarce this nice. [#17240] 2,650.00

1855/4 Arrows. EF-45. An attractive example. [#22078] 575.00

1855-O Arrows. EF-40. [#22080] 110.00

1855-S Arrows. EF-40. A sharply struck example of this very rare and popular issue. This is the first San Francisco Mint issue in the half dollar series. Although once very lightly cleaned, attractive golden toning around the devices serves to highlight the designs. This is a very desirable issue in this high state of preservation. Satisfaction guaranteed! [#22081] 3,250.00

1856 EF-40. [#22082] 89.00

1856-O: • EF-40. Doubled Date. [#22175] $89 • EF-45. [#18890] $110 • AU-55. Repunched date. [#22174] 215.00

1856-S EF-40. A pleasing, sharply struck example with dark gray-brown toning. Usually found in low grade. [#22085] 450.00

1861 MS-60. Lustrous with a hint of deep orange toning on the obverse under the date. The reverse has attractive fiery orange peripheral toning. [#25906] 500.00

1861 Confederate States of America restrike half dollar. AU-50. Much sharper than most of the Confederate restrike half dollars we have encountered. This coin is extremely attractively toned soft gold and amber. The fields are highly lustrous and free of any detracting marks. An outstanding opportunity to acquire an interesting coin with a fascinating history. Sure to delight the connoisseur. [#24842] 3,450.00

1861-O AU-50. [#26940] 175.00
1863-S AU-55. [#19352] 215.00

1866-S No Motto. VF-35. Warm pearl gray surfaces are highlighted by pale gold overtones. Some minor rim marks are noted on the reverse beneath HALF DOLL. This is the last year of the No Motto design type, and is popular as such. [#18834] 395.00

1866 With Motto. EF-45. Popular first year issue type coin. Sharp and attractively toned lilac. [#18836] 195.00
1866-S With Motto. AU-50. [#26759] 295.00
1868-S EF-45. [#18839] 165.00

1869: • VF-20. [#24573] $69 • Extremely Fine-40. [#22115] 139.00

1869-S EF-40. [#18840] 175.00

1870-CC VF-25. No Drapery, Breen-4995. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,895.00

1871-CC EF-40. Usually encountered in low states of preservation, this presently-offered specimen is a beautiful exception. Toned soft orange and rose over reflective fields. Quite sharp for the grade with just a faint trace of weakness in the hair definition at the top of Miss Liberty's head. One of the more eagerly sought-after dates in the series. Just 153,950 pieces were minted. Call quickly on this one! [#26756] 895.00

1871-S AU-55. Brilliant. [#25035] 225.00
1872 EF-40. [#22123] 95.00
1872-CC VF-30 (ANA Cache). [#26491] 350.00

1873 Arrows. EF-40. [#22128] 245.00

1874 Arrows: • VF-20. [#24575] $95 • EF-40. [#22131] 245.00

1874-S Arrows: • EF-40. The central portions still exhibit mint frost. Toned soft gray with pastel highlights. [#26775] $445 • **AU-50 (ANA Cache).** Lustrous with a few splashes of golden toning. [#26493] 625.00

1875-CC: • VF-30. [#22135] $110 • About Uncirculated-50. [#26774] 335.00

1875-S EF-40. [#22136] 89.00

1876-CC MS-63. Reflective fields are toned rose and gold and surround heavily frosted devices. Sharply struck with each of Miss Liberty's hair strands boldly rendered. Elusive in this nice state of preservation. [#26959] 1,295.00

1877-CC VG-10. [#26270] 39.00

1888 MS-63 (PCGS). An attractive example of this scarce issue, with a mintage: just 12,000 pieces. The presently offered example is fully brilliant. An ideal opportunity for the date collector. [#21627] 2,250.00

1889 EF-40. An attractive, lightly toned example of this popular low mintage issue. Just 12,711 pieces were struck. [#22156] 395.00

1891 F-12. [#26271] 95.00

BARBER

1892 MS-60. Satiny lustre toned lilac and pearl gray. A popular piece. The first year of issue. [#26960] 495.00

1892-O: • VF-20. [#26268] $275 • **EF-45.** Mostly brilliant with just a trace of silver and champagne toning. [#22187] 495.00

1894 EF-40. [#22192] 195.00

1894-O EF-40. Mostly brilliant with just a hint of champagne toning. [#22193] 275.00

1894-S VF-20. [#26266] 79.00

1895-O EF-40. [#26267] 225.00

1906 MS-63. Sharply struck and attractively toned. [#19185] 1495.00

1907 MS-63. Pleasing satiny lustre with full mint frost present on the devices. [#19189] 1,495.00

1908-O AU-58. [#26844] 395.00

1912 EF-45. [#22248] 210.00

1912-D: • EF-40. [#20557] $175 • **AU-58.** Fully lustrous. [#19206] 475.00

1912-S: • VF-20. [#22250] $60 • Extremely Fine-45. [#20802] 210.00

WALKING LIBERTY

1916 Walking Liberty. MS-64 (NGC). Dazzling mint lustre is toned in a halo of amber. An aestheticsIly appealing example of this first-year issue, designed by Adolph A. Weinman. [#25298] 925.00

1916-D MS-65 (PCGS). Blazing satinlike lustre is toned champagne. The devices are sharply struck. As of the May 1990 PCGS Population Report, only 36 pieces have been assigned the MS-65 grade. A prize for the half dollar specialist. [#26730] 3,625.00

1917 MS-65 (PCGS). Frosty, mostly white lustre exhibits a whisper of champagne toning. Well struck. A prize for the half dollar connoisseur. [#24064] 2,550.00

1917-D Mintmark on Reverse. MS-63 (PCGS). Sure to delight the discriminating collector, as this piece is a borderline MS-64 coin with blazing mint brilliance and frost. Scarce this nice. [#24065] 1,950.00

1921 MS-64 (PCGS). A prize rarity in the Liberty Walking half dollar series. This coin is simply superb! Satinlike fields exhibit beautiful cartwheel lustre and are toned in soft pastel hues. The devices are sharply rendered. Pleasing in every regard. [#22822] 6,950.00

1935: • AU-55. [#26467] $30 • **MS-65 (PCGS).** Brilliant. [#25928] 675.00

1937 Proof-64 (PCGS). Dazzling full mint brilliance. [#17445] 1,495.00

1938 MS-64. [#25930] 210.00

1938-D MS-64 (PCGS). Highly reflective fields are toned deep gold. Recognized as one of the more difficult dates to obtain from the 1930s after 1935. [#24718] 750.00

1939 MS-65 (PCGS). Pleasing cartwheel lustre over brilliant surfaces. [#26495] 425.00

1941 MS-64 (HALLMARK). [#23625] 119.00

1941-D: • About Uncirculated-55. [#23898] $25 • MS-64 (PCGS). [#26768] $135 • MS-65 (PCGS). [#26826] 365.00

1941-S MS-64 (PCGS). Dazzling full mint bloom is enhanced by champagne overtones on the surfaces. *Sharply struck,* which is unusual for this issue. [#24913] 895.00

1942: • AU-58. [#22669] $25 • MS-60. [#21573] $45 • MS-64. Lustrous. [#27435] 119.00

1942 Proof-65. Highly reflective fields are toned soft gold. The devices are boldly struck and are complemented by mint frost. Just 21,120 Proofs were coined—just a fraction of the business strike mintage which totals over 47 million coins. [#26895] 1,275.00

1942-D: • MS-65 (PCGS). Sharply struck and fully brilliant. [#24762] $535 • **MS-65 (HALLMARK).** Fully lustrous. [#22947] 535.00

1942-S AU-55. [#19021] 39.00

1943: • MS-60. [#677] $55 • MS-63. [#10903] $75 • MS-63 (PCGS). [#12510] $75 • MS-64 (HALLMARK). [#21574] 119.00

1943-D MS-65 (PCGS). This example exhibits brilliant lustre. [#24908] 375.00

1943-S MS-65 (PCGS). Satinlike fields are lightly toned lilac. The strike on this piece is much sharper than most MS-65-graded pieces. Sure to please. [#26827] 1,325.00

1944: • Mint State-60. [#10717 $45 • Mint State-63 (PCGS). [#26898] $75 • Mint State-64 (PCGS). [#23899] 119.00

1944-D MS-64 (PCGS). [#24763] 210.00

1944-S: • MS-64 (PCGS). [#25874] $259 • **MS-65 (HALLMARK)** An absolutely beautiful example of the issue. Blazing cartwheel lustre is enhanced by full mint brilliance. An important issue in the series. [#26490] 2,000.00

1945: • MS-63. [#8833] $75 • MS-63 (PCGS). [#11714] 75.00

1945-S: • MS-63 [#24996] $89 • MS-63 (PCGS). [#23903] 89.00

1946-D: • MS-63. [#27547] $75 • MS-64 (PCGS). [#23909] $119 • **MS-65 (NGC).** [#25823] $345 • **MS-65 (PCGS).** Brilliant and fully lustrous [#23337] 345.00

1946-S: • MS-63. Lustrous. [#19522] $85 • MS-64. [#24997] 135.00

1947: • MS-63. [#7607] $75 • MS-63 (PCGS) $75 • MS-64 [#22576] 119.00

1947-D: • MS-63. [#19525] $75 • MS-64. [#24998] $119 • **MS-65 (PCGS).** [#25055] 395.00

FRANKLIN

1951: • Mint State-64 [#20927] $65 • Proof-64 (PCGS). [#25257] $250 • **Proof-65 (PCGS).** [#25256] 425.00

1952 Proof-65. [#1121] 295.00

1952-S MS-65 (PCGS). [#26752] 125.00

1953: • Proof-63 Cameo. [#20890] $145. • Proof-64. [#17754] $149 • Proof-65. [#2515] ..195.00

1954: • Proof-63. [#19646] $59 • Proof-64. [#20941] $69 • Proof-64. Cameo. [#20891] $159 • Proof-65. ..... 89.00

1955: • Proof-63. [#27135] $69 • Proof-65...89.00

1956 Proof-65. ..... 65.00

1957 Proof-65. ..... 55.00

1958: • MS-65. [#26324] $99 • Proof-65..... 65.00

1959 Proof-65. [#2300] 49.00

1960: • Proof-64. [#25293] $35 • Proof-65...45.00

1961 Proof-63 [#27142] 19.00

1962: • Proof-63. Cameo. [#20969] $35 • Proof-64. [#27143] $29 • Proof-64. Cameo. [#20970] $59 • Proof-65. $42 • Proof-66 (PCGS) [#26460] 85.00

1963: • Mint State-64. [#25190] $55 • Proof-64.

Guaranteed Authenticity

When you place an order with Bowers and Merena, you never have to worry if a coin is authentic. We unconditionally guarantee forever *that every item we sell is authentic!*

[#27144] 29.00

Double Eagles

1850 EF-40 (PCGS). Frosty lustre. [#26328] $675 • **EF-45**. Closed 5 variety. [#18485] 995.00

1856 EF-45. [#8904] 695.00

1857-O EF-45. An attractive example of this popular New Orleans Mint issue. The strike is better than average. A nice example for the gold specialist. [#18498] 2,250.00

1859-S AU-50. Attractive, and quite scarce in this state of preservation. [#18504] 1,125.00

1860 AU-58. Beautiful satinlike lustre is enhanced by light orange toning. Well struck and aesthetically appealing. Scarce in this state of preservation. A pleasing example of the Type I variety. [#22642] 2,395.00

1870-S EF-40. [#21118] 540.00

1874 AU-55 (PCGS). Appealing frosty lustre. [#21915] 975.00

1874-CC EF-45. An attractive example of this early issue. [#18532] 1,350.00

1874-S MS-60. A frosty piece exhibiting full mint bloom. [#12948] 1,050.00

1879-S AU-55. Frosty lustre. [#21122] 725.00

1881-S AU-55. A fully brilliant example of this underrated date. David Akers, whose average grade for this issue is VF-35, states that "Most known examples of this issue grade only VF or EF and even in AU, the 1881-S is very scarce." [#18467] 995.00

1883-S AU-58. [#18479] 650.00

1884-CC: • AU-50. Sharply struck. Fully lustrous. [#19771] $1,295 • **AU-58 (HALLMARK).** Beautiful frosty lustre and a sharp strike. [#20075] 2,350.00

1889-CC: • EF-40. Light Obverse scratch (satisfaction guaranteed). [#15495] $675 • **AU-55.** Well struck and lustrous. [#26795] 1,795.00

1890-CC: • AU-53 (NGC). Gorgeous full mint frost is present over satinlike fields. [#20705] $1,395 • **AU-58.** [#18229] 1,850.00

1892 AU-58/MS-60. A marvelous example of this very scarce Philadelphia Mint issue. The surfaces are very choice, exhibiting full mint brilliance. With an average grade of just EF-45, this is certainly a candidate for a high-quality set of double eagles. [#18568] 5,495.00

1893-S AU-55. [#13018] 469.00

1895 MS-63. Dazzling full mint lustre and frost complements sharply struck devices. The fields are satinlike and exceedingly well preserved. [#16917] 1,495.00

1895-S: • About Uncirculated-55. [#17572] $469 • **AU-58.** [#18574] 495.00

1896-S AU-55. Fully brilliant. [#13019] 469.00

1897 AU-55. Very brilliant and quite close to Mint State. [#13012] 469.00

1899 AU-58. Fully lustrous. [#5334] 495.00

1899-S AU-58. An attractive example with full mint brilliance. [#13014] 495.00

1900 MS-63. A beautiful example of the type. [#15853] 1,395.00

1906-D MS-61 (NGC). [#24663] 650.00

1907 Liberty: • MS-60 to 63. Quite close to an overall MS-63 grade. [#13553] $750 • **MS-63 (PCGS).** Fully lustrous. [#22446] 1,395.00

1907-S MS-63. A beautiful coin exhibiting full original mint bloom over satinlike fields. The devices are well struck. [#21660] 1,650.00

SAINT-GAUDENS

MCMVII (1907) High Relief. AU-50 (PCGS). A lovely example of this American classic coin ; designed by Augustus Saint-Gaudens at the request of President Theodore Roosevelt. This specimen exhibits nice mint lustre and a trace of toning. This issue is always in demand by collector and investor alike, and is considered by many to be America's most beautiful coin. [#18100] 5,750.00

MCMVII (1907) High Relief. MS-61 (PCGS). Flat Rim variety. A lovely golden example of one of America's most popular gold issues. Considered by many to be our nation's most beautiful circulating coinage! An excellent opportunity to add this popular double eagle issue to your collection. [#23272] 9,950.00

1907 Saint-Gaudens. MS-63 (PCGS). Satinlike lustre. [#21356] 1,395.00

1908 No Motto. MS-63. [#23630] 725.00

1908-D No Motto. MS-60. Lustrous and attractive. Popular two-year type. [#24238] 825.00

1908-D With Motto. MS-63 (PCGS). Subdued mint lustre is present over virtually immaculate satinlike fields. A whisper of rose iridescence adds to the overall appeal of the piece. Attractive in every way. [#21637] 1,675.00

1909/8 AU-58 (PCGS). Just a whisper from full Mint State preservation. Much more attractive than most *Uncirculated* specimens encountered. Frosty lustre is present over satinlike fields and boldly struck devices. An aesthetically appealing piece. [#26820] 995.00

1910 MS-62 (ANACS). Dazzling mint brilliance and frost. [#24404] 875.00

1911 MS-64 (NGC). Beautiful subdued mint lustre is evident over virtually immaculate fields. A gorgeous high-grade piece for the advanced gold coin cabinet. [#22994] 6,950.00

1911-S MS-64 (PCGS). With exceptional aesthetic appeal! The devices and fields exhibit heavy mint frost and are enhanced by a trace of pale orange toning. The devices are sharply struck. A beautiful piece. [#21773] 2,250.00

1913 AU-58. Frosty lustre. [#24645] 675.00

1915-S MS-60. [#26287] 550.00

1920 MS-60 to 63. [#18137] 825.00

1922-S MS-60. Gorgeous satinlike fields exhibit full mint bloom. A beautiful example of this elusive San Francisco Mint issue. Call quickly on this beauty! [#24213] 1,395.00

1922-S MS-63 (PCGS). This piece is a dazzling, frosty example with a nice strike. A couple of splashes of amber toning are noted. Very elusive this nice, and once considered a rarity until a group of specimens was located in the 1960s in Europe. [#21975] 6,125.00

1923-D MS-64 (PCGS). A beautiful coin with superb satinlike fields enhanced by full mint frost. Dazzling cartwheel lustre adds to the overall appeal. [#21976] 1,295.00

1924 MS-62 (HALLMARK). [#10514] 635.00

1925 MS-63 (PCGS). [#21362] 750.00

1925-S EF-45 (PCGS). A very attractive piece which has been well preserved. If not for some rubbing on the high points, this coin would grade much higher, as very few marks are noted. One of the major rarities in the series, even though the mintage is quite high. [#21565] 1,350.00

1926: • MS-60 to 63. [#13557] $685 • **MS-64.** Outstanding quality! [#19416] 1,095.00

Great Books For Sale!

See our book section in this issue for some really great buys on interesting and valuable reference books. There is no substitute for knowledge as they say.

Want List Service

Our Want List Program has helped many of our clients track down elusive date and mintmark varieties, type coins, and other desiderata.... Interested? Send a note to Liz Arlin listing the pieces you've been seeking. When we acquire them, Liz will send you a quotation. There's no obligation to buy; just the opportunity to do so if you desire.

Call our toll-free number to place your order from this issue of the Special Coin Letter. In many instances, there is only one example of a given date or variety—and the first order gets it!

Dial: 1-800-222-5993

In New Hampshire: 1-603-569-5095

1926-S MS-63. Smooth, satiny, and untoned. It is doubtful that more than a tiny proportion of the Uncirculated population could match the quality of the piece offered here. [#18901]5,950.00

1927 MS-63 (PCGS). Frosty lustre enhanced by light toning. Attractive. [#21871] 750.00

1928: • MS-63. [#21037] $750 • MS-63 (PCGS). [#21365] 750.00

Commemorative Silver

1900 Lafayette dollar: • MS-63. Lustrous fields are toned pearl gray with sky blue and gold highlights. Very sharply struck motifs are enhanced by full mint frost. Elusive and highly desirable in this superb state of preservation. [#18674] $2,795 • MS-63 (PCGS). Subdued frosty lustre is enhanced by a hint of silver gray and champagne peripheral toning. [#23159] 2,795.00

1936 Albany MS-64 (PCGS). Gorgeous satinlike lustre. The devices are sharp. [#25231] 575.00

1935-D Arkansas. MS-64 (NGC). Blazing mint frost. [#23051] 375.00

1935-S Arkansas. MS-60. [#24899]. 110.00

1936-S Arkansas. MS-65 (PCGS). Beautiful satinlike lustre is toned gold and silver-gray. A pleasing piece for a high-grade commemorative half dollar collection. [#22323].....1,695.00

1938-D Arkansas. MS-63 (PCGS). A brilliant example of this popular issue, one of just 3,155 pieces struck at the Denver Mint this year. [#23092] 265.00

1936 Boone. MS-63 (PCGS). [#22851] 145.00

1936 Bridgeport: • MS-63. [#27168] $185 • MS-64 (PCGS). Frosty. [#24749] $259 • MS-65 (PCGS). A gem example, with brilliant surfaces lightly toned in pastels. A very popular issue which commemorates the 100th anniversary of Bridgeport, Connecticut. [#23315] 1,495.00

1925-S California: • AU-58. [#26867] $139 • MS-63. Toned charcoal gray and golden orange. [#11243] 315.00

1936-D Cincinnati. MS-64 (PCGS). Brilliant satiny surfaces. [#26498] 450.00

1936-S Cincinnati. MS-63 (PCGS). Brilliant silver surfaces with a hint of golden highlights. Scarce and popular. [#23169] 375.00

1936 Cleveland: • MS-63. [#27169] $135 • MS-63 (PCGS). [#24906] 135.00

1936 Columbia. MS-65 (PCGS). A gorgeous coin exhibiting full mint frost. [#21919].....650.00

1892 Columbian. AU-58. [#27172] 35.00

1893 Columbian. MS-63 (PCGS). A mostly brilliant coin with frosty lustre. A faint halo of golden toning is noted. [#23993] 595.00

1936 Elgin. MS-63 (PCGS). [#23093].....329.00

1936 Gettysburg. Mint State-63 (PCGS). [#26828] 325.00

1935 Hudson: • **MS-60.** [#9961] $475 • **MS-64 (NGC).** Lustrous surfaces are lightly toned lilac and gold. More sharply struck than most specimens encountered. [#25952] 1,275.00

1924 Huguenot: • MS-60. [#27175] $119 • MS-63 [#26880] $259 • **MS-64 (PCGS).** Attractive. [#23317] 575.00

1925 Lexington: • MS-63 (NGC). [#22853] $185 • **MS-64 (PCGS).** Attractively toned. Elusive this nice. [#22895].....475.00

1918 Lincoln MS-64 (PCGS). A beautiful frosty example with light toning. [#22880] 395.00

1936 Long Island: • Mint State-60. [#17808] $85 • MS-63. [#15046 $125 • MS-63 (PCGS). [#22517] 125.00

1936 Lynchburg. MS-64 (NGC). An attractive piece toned amber and gold over satinlike surfaces. Sharply struck. [#24194].....485.00

1920 Maine. MS-64 (PCGS). Sharply struck for the issue. [#22886] 525.00

1934 Maryland: • MS-63 (PCGS). Lustrous. [#26499] $235 • MS-64 (PCGS). Brilliant. [#24752] 375.00

1921 Missouri Plain. MS-63 (PCGS). Glittering mint frost is enhanced by a halo of soft gold toning. Better than average strike for the issue. [#23185] 1,095.00

1923-S Monroe. MS-64 PQ (HALLMARK). Lustrous fields are toned in soft pastel hues. Scarce and highly desirable in this lofty state of preservation. Monroe half dollars in MS-64 or better conditions are always in demand and command a premium, for most of the Monroe halves extant are either softly struck, lack lustre in appearance or are just poor quality examples of the issue. [#24473] 2,350.00

1938 New Rochelle. MS-64 (PCGS). Full mint brilliance is present over satinlike fields. Nice aesthetic appeal. [#23097].....525.00

1925 Norse-American medal. AU-55. Thick Planchet variety. [#23635] 79.00

1926 Oregon. MS-63 (PCGS). Fully brilliant. [#22857] 219.00

1926-S Oregon: • MS-63 (PCGS). Lustrous with light iridescent toning. [#22856] $215 • **MS-65 (PCGS).** Mostly brilliant and fully lustrous. [#22556] 695.00

1936 Oregon. AU-58. [#25223] 140.00

1915-S Panama-Pacific. MS-63 (PCGS). A brilliant example of this scarce and desirable issue, struck to commemorate the opening of the Panama Canal. This is the first U.S. commemorative coin to bear the motto IN GOD WE TRUST. Variety with repunched S mintmark. [#23188] 1,125.00

1915-S Panama-Pacific. MS-64 (PCGS). A breathtaking specimen with gorgeous satinlike lustre complemented by a faint trace of gold peripheral toning. Well struck. An important opportunity for the commemorative half dollar collector. [#22557] 2,195.00

1920 Pilgrim: • AU-58. [#24898] $55 • Mint State-63. [#22868] $135 • Mint State-64 (NGC) [#23052] 310.00

1936 Rhode Island: • AU-58. [#25224] $95 • MS-63. [#27187] 135.00

1936 Robinson: • AU-58. [#24903] $110 • MS-63. [#27188] 135.00

1935-S San Diego. AU-55. [#25225].....99.00

1936-D San Diego: • MS-63 (PCGS). [#22858] $139 • San Diego. MS-65 (PCGS). Brilliant with strong mint lustre. [#26500].....435.00

1926 Sesquicentennial. AU-58. [#27184].....75.00

1935 Spanish Trail. MS-64 (PCGS). A scarce and desirable key coin in the commemorative half dollar series. [#23318] 1,195.00

1925 Stone Mountain: • AU-55. [#27183] $39 • MS-63. [#21481] 75.00

1935-D Texas. MS-64 (HALLMARK). Lustrous and sharp. [#15070] 575.00

1936 Texas. MS-65. Subdued frosty lustre is evbident. [#26896] 495.00

Quality—Value—Service

Buying coins is a pleasure when you do business with Bowers and Merena Galleries, Inc. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, and in the meantime building what is probably the world's most successful rare coin dealership. If you haven't yet ordered from us, use this Special Coin Letter *to do so. We guarantee you'll be delighted!*

1925 Vancouver. MS-64 (PCGS). Mostly brilliant with just a whisper of light toning, Scarce this nice. [#22459] 1,195.00

1927 Vermont. MS-63 (PCGS). Authorized in 1925, this issue was not minted until 1927. Issued to commemorate the 150th anniversary of the Battle of Bennington and the independence of Vermont. [#23198] 375.00

1946 Booker T. Washington. Mint State-64. [#27190] 35.00

1946-S Booker T. Washington: • MS-63. [#23575] $32 • MS-65 (PCGS). [#20439] 149.00

1947-S Booker T. Washington. MS-65 (PCGS). Fully brilliant. Ideally suited for a high-grade commemorative type set. [#22862] 259.00

1952 Washington Carver MS-63 [#15389] ... 32.00

1936 York: • MS-63 (PCGS). [#25914] $329.00 • **MS-65 (PCGS).** Gorgeous satinlike lustre is enhanced by full mint frost. Struck to commemorate the 300th anniversary of the founding of York County, Maine. [#20438] 725.00

Commemorative Gold

1903 Louisiana Purchase Exposition Jefferson Head gold dollar. MS-64 (PCGS). Elusive and extremely desirable in this exceptional state of preservation. Satinlike fields surround sharply defined devices. Free of detracting nicks or marks. A superb piece for the quality-conscious collector. [#22558] 3,795.00

1903 Louisiana Purchase Exposition gold dollar, McKinley: • **MS-62 (PCGS).** Designed by Charles E. Barber, this popular issue was minted in two distinct types, one featuring the head of Thomas Jefferson, and the other featuring the head of President William McKinley who sanctioned the Exposition, Frosty golden surfaces with a deep golden glow and many claims to a much higher grade. [#23102] $1,100 • **MS-63 (PCGS).** A breathtakingly beautiful specimen with gorgeous satinlike fields enhanced by full mint frost. The fields are virtually immaculate and are radiant. [#20757] 2,550.00

1916 McKinley gold dollar. MS-64 (PCGS). Frosted devices are surrounded by satinlike fields. A beautiful example of the issue which would grace the most advanced commemorative gold coin cabinet. [#21483] 3,295.00

1922 Grant gold dollar. No Star. MS-60 to 63. This piece exhibits full mint frost over lustrous fields. Sharply struck. [#20812] 2,650.00

Territorial Gold

1861 Clark, Gruber & Company. $10 gold. EF-40 (PCGS). 297.0 grains. Reeded Edge. Die alignment: about 180 degrees. Diameter: 1.083 inches. Fully brilliant. Satiny mint lustre is present around the stars, letters, numerals, and in the protected areas of the central devices. Most of the design features are quite well defined excepting the eagle's claws, the feathers on the lowest arrow shaft, and a few of the uppermost stands of Miss Liberty's hair. Scare this nice. [#25439] 4,150.00

1853 Moffat & Co. $20. EF-40 (PCGS). Deep golden highlights encircle rich golden central devices on this popular territorial gold issue. A prize for the territorial gold coin specialist. [#23582] 4,950.00

1855 Kellogg & Co. $20: • **EF-40 (PCGS).** Sharply struck for the grade with hints of mint lustre in the protected areas. [#20755] $3,795.00 • **EF-45 (PCGS).** Blazing brilliance is enhanced by full mint frost. The last year of issue for this two-year only type. [#20756] 4,450.00

1851 Augustus Humbert, United States Assayer of Gold, San Francisco $50. 880 THOUS on label. Target reverse. AU-58. Kagin-5. A superb specimen. Virtually Mint State, and virtually as struck. Indeed, the piece has been catalogued in the past as Choice Uncirculated and we would be inclined to agree if not for a trivial trace of friction on the obverse. It is the finest example that we are aware of, and the only one that we know of that has even the slightest claim to Mint State status. We had the good fortune to be able to offer the coin in our sale of the Ebenezer Milton Saunders Collection, November 1987, Lot 3619, where it was described as follows: "The obverse design features an eagle holding a shield, perched on a rock, holding a ribbon in its beak inscribed LIBERTY, with a label above, on which in the present instance is inscribed 880 THOUS, the entire being surrounded by the inscription UNITED STATES OF AMERICA, FIFTY DOLLS within a beaded circle, the S of DOLLS being incomplete as the rock on which the eagle is perched overlaps it (actually the letter was punched in the die after the eagle motif). Around the periphery, outside the beaded border, appears the inscription AUGUSTUS HUMBERT UNITED STATES ASSAYER OF GOLD CALIFORNIA, 1851. The edge is reeded. The reverse is of a machine-turned or 'target' design, and consists of a geometric pattern." Large and heavy pieces such as these were "workhorse" pieces which served well in the channels of commerce. So far as is known, not a single piece was ever set aside at the time of issue for collecting purposes in California, so the survival of specimens in high grade is strictly a matter of chance. [#18264] 33,500.00

A survey of more than 500 important coin auction sales, mail bid sales, and fixed price lists revealed just a small number of appearances for specimens described as being AU or better. We have appended the list as follows, not in any particular order.

1) This specimen. Traced to Ramon's session of Auction '83, Lot 1490. Subsequently in our sale of the Saunders Collection, November 1987, Lot 3619, as mentioned above. In 1988 it was offered by Superior in their January sale of the A. Bernard Shore Collection, Lot 4527. Most recently it appeared in David W. Akers' session of Auction '89, Lot 1487.

2) Paramount's sale of August 1969 held in conjunction with the ANA convention of that year, Lot 2414. AU.

3) Kagin's September 1974 sale, Lot 1946. AU

4) Stack's April 1975 sale, Lot 851. AU

5) Ramon's session of Auction '84, Lot 1998. AU.

Another example described as being AU was offered in Mayflower Coin Company's sale of the Gaylord Collection, Lot 419, but the photos were not clear enough for purposes of identification, and it may be identical with one of the pieces enumerated above.

1852 Humbert $50 slug. 887 THOUS. Reeded Edge. F-12 (PCGS). This piece has the sharpness of an EF specimen, but has acquired some marks over the years. A nice example for someone seeking a low-budget specimen for his collection. As with all purchases from this offering, your complete satisfaction is guaranteed! [#23275] 6,995.00

Hawaii Coins

1883 Hawaiian quarter: • MS-60. [#2244] $275 • MS-63. Frosty and lustrous. [#2251] 375.00

Pattern

1859 Cent. J-228. MS-64 (PCGS). Fully lustrous with blushes of gold and tan iridescence. This is the popular variety having the regular 1859 obverse in the combination with the reverse as employed in 1860 and later years. Always in demand! [#24710] 950.00

Medal

1787 Washington and Columbia Medal. Copper. VF-20, with some areas of weakness due to striking. A minor rim mark is noted at 11 o'clock on the reverse. An outstanding specimen of one of the most important, most historical of all early American medals. [#24869] 3,995.00

This extremely rare medal, believed to have been struck in Massachusetts, was issued in 1787. The obverse shows two ships, the *Columbia* and the *Washington*. The commander of the *Columbia*, as noted on the medal, was J. Kendrick.

Around the border of the reverse is the inscription FITTED AT BOSTON N. AMERICA FOR THE PACIFIC OCEAN. In the center of the reverse in six lines is the inscription BY J. BARRELL S. BROWN, C. BULFINCH, J. DARBY, C. HATCH, J.M. PINTARD. 1787.

Bowers and Merena Reputation

When it comes to respect in the numismatic community, few companies can match Bowers and Merena. We have established our reputation through honesty, courtesy, selection, award-winning publications, and service to the hobby. Bowers and Merena is a firm you will be proud to deal with.

Best-Selling Books at Discount Prices

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989, by Anthony Swiatek & Walter Breen. Revised Edition. A new and updated edition has just been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times. Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library. **(Stock No. BSW-742) $29.95**

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Do you want to spot rare, unusual, and potentially interesting die varieties— which many people overlook? Then this book is for you! The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. This is a "fun" book, and at this price, no serious collector can afford to be without one. Softbound, 108 pages, illustrated. **(Stock No. BFI-100) $14.95**

High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. This truly great book combines a fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every US rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of U.S. Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; the Outlook for the Future, and much, much more! 368 pages, illustrated, softbound. **(Stock No. BBM-102) $14.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best-selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. New expanded edition, 208 pages, illustrated, softbound. Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector. **Hardbound, 17th edition (Stock No. BBM-415) List: $16.95; Hardbound Special: $9.95**

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: The Coin Dealer Newsletter!

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data!

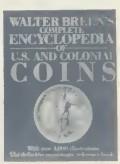
At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors—but never before has it been available all at once in a single volume.

You gain a veritable encyclopedia of coin market information that cost *millions of dollars* to gather over the years! Indeed, this information cannot be duplicated elsewhere *for any price!* In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a *market expert!* After all, there is no better way to *predict the future* than to know what has happened in the past! **Softbound. (Stock No. BBM-402) $34.95. Hardbound (Stock No. BBM-403) $49.95**

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) This book has won several awards. You'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is presented in an interesting manner. Enthusiastically acclaimed! Thousands of copies sold. **(Stock No. BBM-125) $24.95**

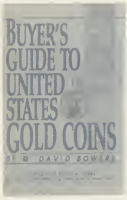
The Numismatist's Bedside Companion, edited by Q. David Bowers. This book will furnish a few evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the Rare Coin Review, by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. We guarantee you will be delighted with it! This book would make a delightful gift for a business associate or valued friend. 224 pages. Softbound. **(Stock No. BBM-200) $9.95**

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other characteristics and data are at your fingertip. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced! **(Stock No. BBR-764) $75.00**



from Bowers and Merena Galleries, Inc.

Buyer's Guide to United States Gold Coins, by Q. David Bowers. This great book, with a foreword by David Akers and including much research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact only recently revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, and other information. A highly acclaimed book which you will truly treasure! 122 pages. **Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95**



The **Standard Catalogue of Encased Postage Stamps,** by Michael J. Hodder & Q. David Bowers. This 192-page illustrated book is the basic reference on this fascinating series. Encased postage stamps, consisting of U.S. stamps housed in a brass case with clear mica front, were issued during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties are described, and accompanying each description is historical text, rarity ratings, and catalogue prices. A must for every numismatist. Foreword by Herman Herst, Jr., with appreciations by John J. Ford, Jr., and Robert Kincaid. **Softbound. (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This book takes you behind the scenes and gives you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

United States Gold Coins: An Illustrated History, by Q. David Bowers. This is illustrated by pieces from the fabulous Louis Eliasberg Collection of United States gold coins, which the author catalogued and sold at auction for $12.4 million. Written in a highly readable and informative style, this 415-page volume discusses all you want to know about American gold coins. How they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities, and so on—you'll find this and much more. Whether you have but a single gold coin or whether you have an advanced collection, here is a must book! Here is a book that you will refer to many times over. "It is a book about gold that is literally worth its weight in gold," said the editor of Coin World. **(Stock No. BBM-135) $47.00**

The Numismatist's Fireside Companion, edited by Q. David Bowers. A nifty book, 224 pages in length and packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. All in all, this anthology comprises 26 articles on almost every numismatic subject imaginable, including history, collecting, investment, rarities—you name it! **(Stock No. BBM-201) $9.95**

The Norweb Collection: An American Legacy, by Q. David Bowers & Michael J. Hodder. This great book has been enthusiastically reviewed by virtually every numismatic periodical. The Numismatic Literary Guild gave it an award as "The Best Book on U.S. Coins"! Representing a simply fantastic amount of research and work by the authors (at one time five different researchers were busy working for us in five different states, plus our own work here at the office!), this reference tells the fascinating story of the Norweb Collection, and how it was formed over a period of several generations, beginning with Liberty Holden in the 19th century, continuing to Albert Holden, Ambassador and Mrs. R. Henry Norweb, down to R. Henry Norweb, Jr., in our own time. The Norweb Collection is one of those "grand old collections" in the style of the Garrett Collection we sold a few years back. More than half of the Norweb Collection coins were acquired prior to 1913 and had been off the market to the present generation of numismatists until sold by Auctions by Bowers and Merena in 1987 and 1988.

Among the many illustrations in this book are dozens of full-page plates of prize American coins, ranging from colonial issues through copper, nickel, silver, and gold. All in all, the volume adds up to some really fascinating numismatic reading—not only the story of the coins themselves, but the personalities who acquired them. 288 pages, large 81/2 x 11 format, deluxe hardbound with gold-stamped cover.. **(Stock No. BBM-145) $29.00**

Handbook of 20th-Century United States Gold Coins, by David Akers. This book has been a best-seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian $21/2 and $5 series 1908-1929, the Indian $10 series 1907-1933, and the Saint-Gaudens $20 series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book. **Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95**

CONFIDENTIAL DISCOUNT OFFER

For any order of books up to $99.99 at our list prices, take a 10% discount ! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it as well.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following *preferred* subscription is for *active numismatists* only and is intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive *all* of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen).

Value: Over $200 at the lowest price. Your price only $60! Mailed to U.S. addresses only.
Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.
Telephone orders should be directed to the Direct Sales Department which is headed by Mark Borckardt (Numismatist), Elizabeth Arlin (Manager), Gail Wanson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our Publications Department is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc.
Box 1224, Wolfeboro, NH 03894 (603) 569-5095

Please place mailing label here, or print: Customer No. _____ (if listed)

Name _____

Street _____

City _____ State _____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1094

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9am to 12pm, 1pm to 5pm weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

Qty.	Item	Price

☐ C.P.P. Information (No charge) Subscription Amount: _____

☐ Subscription 1 Add $2 postage for orders under $200: _____

TOTAL: _____

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 – Wolfeboro, NH 03894 • October 3, 1990 • No. 1095

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Special Book Issue!

Throughout the year, the *Special Coin Letter* is primarily devoted to coins that we have available for purchase. We are making an exception for this issue and are presenting a broad line of numismatic books that will not only provide hours of enjoyable reading, but will also help you enjoy the hobby of numismatics and profit from your coin collection. You've seen it in print and have heard it many times: "Buy the book before you buy the coin." Today you have an excellent opportunity to add to your numismatic library at a very reasonable cost.

Your numismatic library could not be complete without books such as *The History of United States Coinage,* by Q. David Bowers. This is the first book ever to win the two highest numismatic literary awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild! *Virgil Brand: The Man and His Era,* also by Q. David Bowers, was the second book ever to win these same awards. *The Norweb Collection: An American Legacy,* by Michael J. Hodder and Q. David Bowers was awarded "The Best Book on U.S. Coins" by the Numismatic Literary Guild. The list goes on and on—*High Profits from Rare Coin Investment, United States Coins by Design Type, Adventures with Rare Coins, Buyer's Guide to United States Gold Coins,* and many more!

In addition, we are offering in this issue a special opportunity to purchase Dave Bowers's soon-to-be-published book, *A Buyer's Guide to the Rare Coin Market.* If you wait until after its official publication date (sometime at the end of this year) you'll pay $14.95. Order now and you'll pay only $9.95! See our special announcement on page 5 for complete details.

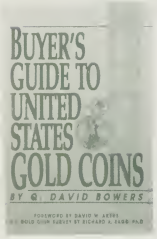
This is an exciting issue of the *Special Coin Letter,* from the many award-winning books being offered, to the spectacular "Library Sweepstakes" in which you have the opportunity to win an outstanding collection of 31 Deluxe Hardbound editions of the famous Grand Format™ catalogues published by Auctions by Bowers and Merena, Inc. (See page 11 complete details.)

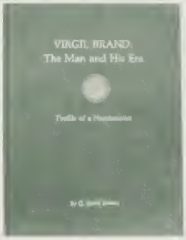
Take advantage of our special confidential discount offer of 10% on orders up to $99.99 and 20% on orders of $100.00 or more. Remember, you take no chances when ordering books from Bowers and Merena. Each and every one is offered with a 30-day money-back guarantee. If you purchase a book and find that it is not everything you expect, an instant refund awaits you.

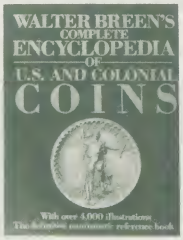
Check through this special issue and select the titles that appeal to you. Use our toll-free number, 1-800-222-5993 and have your Visa, MasterCard, or American Express number handy. If you prefer, use the order blank on the last page. Your selections will be on the way to you within 48 hours.

Sincerely,

Sandi Scott
Manager, Publications Department
Bowers and Merena Galleries, Inc.







U.S. Numismatic Literature, Volume 1, 19th-Century Auction Catalogues, by John W. Adams. A survey of 19th-century rare coin dealers (with biographical sketches and portraits) and the auctions they conducted. Cogan, the Chapmans, Woodward, Mason, Scott, Frossard, and others are featured and rated by one of America's foremost numismatic scholars. A must for the reader interested in numismatic history! Expensive, but worth it! Limited numbered edition of 500 copies. 271 pages, illustrated. **Hardbound (Stock No. BAD-721) $85.00**

Handbook of 20th-Century United States Gold Coins, by David Akers. This book has been a best-seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian $21/2 and $5 series 1908-1929, the Indian $10 series 1907-1933, and the Saint-Gaudens $20 series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book. **Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95**

American Heritage 30th anniversary edition. Landmark issue of this, the most famous American magazine on history. Why are we offering this for sale? Because our own Q. David Bowers was given the task of writing the cover article—"American Gold Coins." We have only a couple dozen "mint" copies left, so hurry! **Magazine (Stock No. BAM-100) $5.00**

Counterfeit Detection, published by the American Numismatic Association. This handy guide, published by the ANA, gives tips on spotting counterfeits and identifies many different counterfeit varieties. A valuable reference. 147 pages, illustrated. **Softbound (Stock No. BAM-717) $7.50**

Auction Prices Realized. Contains actual prices realized at auction for tens of thousands of coins in 1988. Information is given from all leading American auction houses, enabling the coin buyer or seller to tell at a glance the prices coins actually sold for—often far different from "theoretical" prices. A wonderful guide for any serious coin buyer. 844 pages. **(Stock No. BKR-100) List $60.00 CLOSE-OUT SPECIAL: $25.00**

The United States Branch Mint at Dahlonega, by C.M. Birdsall. Gives the detailed history of one of America's most interesting and historical minting operations, with many details concerning issues from gold dollars through half eagles made there. Illustrated. **Hardbound (Stock No. BBI-750) $27.50**

The United States Branch Mint at Charlotte, North Carolina: Its History and Coinage, by C.M. Birdsall. A companion volume to Mr. Birdsall's excellent work on the Dahlonega Mint, this brilliant study of the Charlotte Mint in North Carolina discusses this institution in great detail, from its inception through its eventual closing.

The volume is 123 pages in length, 81/2 x 11 inches in size, and is illustrated with color plates. This volume will be an important addition to the bookshelf of anyone seriously interested in American gold coins. **Hardbound (Stock No. BBI-751) $30.00**

American Numismatic Sales and Informational Literature, by Remy Bourne. One of America's best known numismatic book collectors has compiled a survey of sales lists, house publications, promotional literature (not including auction catalogues) issued by American dealers 1910 to date. 244 pages, illustrated. Spiral bound. A limited edition work not normally available except to private buyers. **(Stock No. BBO-500) $50.00**

Order up to $99.99 worth of books at our list prices and take a 10% discount. For orders of $100 or more, take a 20% discount. Just write "10% discount" or "20% discount" on your order blank, or if you telephone your order, be sure to mention it.

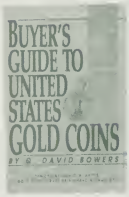
Abe Kosoff: Dean of Numismatics, by Q. David Bowers. A best seller, this 351-page illustrated book traces the amazing life of one of America's most successful coin dealers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way he handled many important collections, was co-owner of the Numismatic Gallery, and achieved fame by buying and selling such items as the 1913 Liberty Head nickel, the 1804 silver dollar, and the 1822 half eagle.

He was founder of the Professional Numismatists Guild and its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the ANA.

Whether you are collector, dealer, or investor, here is the success story second to none. Fascinating—and an inspiration to anyone aspiring to be a success in the hobby. Enthusiastically acclaimed! **(Stock No. BBM-164) $19.95**

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) This book has won several awards. Within its covers you'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is pre-

sented in an interesting manner. Enthusiastically acclaimed! Thousands of copies have been sold. **(Stock No. BBM-125) $24.95**



Buyer's Guide to United States Gold Coins, by Q. David Bowers. This great book, with a foreword by David Akers and including extensive research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, and other information. A highly acclaimed book which you will truly treasure! 122 pages. **Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95**

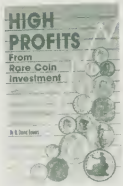
Coins and Collectors, by Q. David Bowers. This dandy book was first published in 1964 and has been reprinted several times since then, most recently in 1988. Here is a book which delighted an earlier generation of numismatists and which, by the way, was the first book Dave Bowers ever wrote. You'll enjoy reading about numismatic history, investment, die varieties, and more! Certainly one of the best-selling numismatic books of all time. 214 pages. **Softbound (Stock No. BBM-400) $9.95**

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance, edited by Q. David Bowers. Available in one single volume is a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter*!

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data!

At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors—but never before has it been available all at once in a single volume.

You gain a veritable **encyclopedia** of coin market information that cost *millions of dollars* to gather over the years! Indeed, this information cannot be duplicated elsewhere *for any price!* In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a *market expert!* After all, there is no better way to *predict the future* than to know what has happened in the past! **Softbound (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95**



High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. This truly great book combines fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every U.S. rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of U.S. Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; The Outlook for the Future, and much, much more! 368 pages, illustrated. **Softbound. (Stock No. BBM-102) $14.95**

The History of United States Coinage, by Q. David Bowers. Illustrated in color by coins from the fabulous Garrett Collection, catalogued by Q. David Bowers, and sold at auction for $25 million, this immense volume is virtually a university course in

(continued on page 6)

A Buyer's Guide to the Rare Coin Market

By Q. David Bowers

Sure to Be A Best-Seller!

A *Buyer's Guide to the Rare Coin Market*, a new book by Q. David Bowers, contains information about the following: How to buy coins effectively; how to sell coins effectively; slabs and certified coins, pros and cons; how to get extra value for your money; dealers and dealing; market and price information and how to use it to your advantage; and secrets of successful collecting and investing.

This latest *"Buyers Guide"* will be available by year's end and will have a cover price of $14.95, but we are making a special pre-publication offer of just $9.95.

Order now! Send us your check for $9.95 or call Sandi Scott at (800) 222-5993 with your Visa, MasterCard, or American Express card number, and reserve your copy today.

(Stock No. BBM-352)

Guarantee: We guarantee you will be absolutely delighted with this book. If not, return it within 30 days and your money will be refunded.

Call toll free to order:
(800) 222-5993
...or use the convenient order form on page 16 of this issue.

Because of the extra special pre-publication price, this book will not be eligible for any additional discounts.

REVIEW

What the experts have said about Dave Bowers' new book!

Donn Pearlman,
ANA Governor, CBS newscaster, author:

A Buyer's Guide to the Rare Coin Market incisively cuts through the marketplace hype and hoopla, expertly putting into proper perspective everything from "slabs" to the annual Salomon Brothers survey of tangible assets. Q. David Bowers, who has made so many lasting contributions to numismatics, now has forever linked the term "connoisseurship" to coin collecting, and the hobby will be better because of it.

This is a meaningful book about forming a meaningful coin collection with emphasis on the nearly contrary belief that coins do not have to be expensive to be interesting. You might wince if someone suggested you add a Susan B. Anthony dollar to your collection, but when Dave Bowers makes the suggestion it makes sense—after all, this modern "classic" coin certainly has a story to tell.

David Ganz,
Numismatic attorney. ANA Governor:

Of your many books, catalogues, pamphlets, and esoterica that I have in my library, much of it is timeless. Your new book is not only timeless, but also timely.

The expert will find as much of interest in the book as the modern investor who buys shares of a "fund" rather than a coin, itself.

You've defined a new class of numismatist: the connoisseur, who strives for the best that their financial circumstances allow, and does so in a knowing and intelligent manner. Gaining that knowledge, and intelligence, about how to make key numismatic purchases is made much easier by your book, which is specific in the advice on undervalued series (and individual dates) and realistic in apprising the public that there is life—and profit—before MS-65.

I am certain that this book will be a grand success. It ought to be read by every serious buyer of coins, whether they are a collector, or an investor.

Scott A. Travers,
Well-known author and consumer advocate:

A Buyer's Guide to the Rare Coin Market is one of the most important works ever produced about today's modern rare coin marketplace. Q. David Bowers is the most prolific dealer/author of all time. In *A Buyer's Guide*, he covers the most controversial and significant areas of our field with that wonderful Bowers blend of sensitivity and practicality.

Dave Bowers demystifies the marketplace by making the reader feel comfortable and at ease with the subject matter. But unlike and other Bowers books, the author tackles issues such as slabbing and proper care and preservation of coins; always careful to balance his own arguments with those of respected colleagues.

A Buyer's Guide to the Rare Coin Market receives my strongest endorsement and highest recommendation. The great genius, Q. David Bowers, has outdone even himself.

Kenneth Bressett,
Editor, *A Guide Book of United States Coins:*

This is one of the most factual and informative works that I have ever read on the subject of buying coins, whether for investment or as a hobby. Every beginner should read it and profit from the decades of experience that are condensed in this pleasant and easy to read book that is filled with "how to" information. The author's sage advice will surely give a winning edge to everyone who follows these suggestions and helpful recommendations. It is truly a one-of-a-kind book.

Robert J. Leuver,
Executive Director, ANA:

If you wish to learn about rare coins and the market, Dave Bowers's new book is a must on your agenda. Dave carefully leads the emerging, as well as the professional, coin collector through the art and enjoyment of coin collecting. Mysterious concepts become easily understandable. You can feel Dave's own personal excitement and romance with collecting as he synthesizes it by stating: "The thrill of the chase is an important part of numismatics." Dave's love of collecting not only permeates the book, but will excite you also. He even suggests which coins you might buy. And, what I particularly liked about the book, was the familiarity with well known collectors and dealers over the past 100 years. I felt I made many new friends while reading the book. If you purchase coins as a hobby or investment—or both, which Dave indicates is compatible—look no further, Dave Bowers will guide you

"Dave Bowers demystifies the marketplace by making the reader feel comfortable with the subject matter. . . ."
—Scott Travers

American numismatics, and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Indeed, one reader said that it was fully equal to a university course—so, put this away, this book may be worth $10,000 or more to you! The volume has served as a textbook for employees of several rare coin firms and has been selected by many libraries as a basic reference on the subject.

Published for The Johns Hopkins University, this is the first book ever to win the two highest numismatic literary awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild!

Over 12,000 copies have been sold of this deluxe hardbound work. Here is a book which will be the cornerstone, the foundation, to your reference library on the subject of United States coins. If you are like many users, you will refer to it again and again. 572 pages, color-illustrated. **Deluxe Hardbound. (Stock No. BBM-130) $49.00**

How To Be A Successful Coin Dealer, by Q. David Bowers. Reprinted from Q. David Bowers' award-winning series in Coin World, this great book tells you, step by step, the intricacies of professional numismatics. How to build an inventory, how to win customers and keep them, how to open a shop, how to do business by mail, how to take care of accounting, how to make good buys, how to sell effectively, how to advertise, and 101 other questions. This brand new second edition is vastly expanded over the first edition, is published in cooperation with Coin World, and is a must if you have an interest in becoming a part-time or full-time coin dealer.

Or, even if you don't plan to be a coin dealer, and if you are strictly a collector or an investor, this book will give you many valuable insights into the hobby—including such topics as grading, guarantees, buying and selling, etc.

Tens of thousands of readers have enjoyed what Mr. Bowers has to say—drawn from his several decades of experience as one of America's leading numismatic professionals. You'll enjoy the book, too. In fact, we will guarantee it! 184 pages. **Softbound (Stock No. BBM-401) $14.95.**

An Inside View of the Coin Hobby In the 1930s: The Walter P. Nichols File, edited by Q. David Bowers. This volume contains fascinating correspondence from the private files of Walter P. Nichols, a former member of the ANA Board of Governors and the distributor of the York County (Maine) commemorative half dollar. Nichols, a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this secret file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures all come to life in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L.W. Hoffecker (who at that time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency and the hobby in general.

Correspondence with the Treasury Department reveals, for example, that Uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks and the coin market are covered, as are other topics from scarce Lincoln cents to $4 Stellas. 144 pages. **Softbound (Stock No. BBM-155) $14.95**

The Numismatist's Bedside Companion, edited by Q. David Bowers. This dandy book will furnish two or three evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the *Rare Coin Review*, by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. Readers of this book have been delighted with it, and we guarantee you will be also! And, this book would make a delightful gift for a business associate or valued friend. 224 pages. **Softbound (Stock No. BBM-200) $9.95**

The Numismatist's Fireside Companion, edited by Q. David Bowers. A nifty book, packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of

numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. All in all, this anthology comprises 26 articles on almost every numismatic subject imaginable, including history, collecting, investment, rarities—you name it! 224 pages. **Softbound (Stock No. BBM-201) $9.95**

The Numismatist's Lakeside Companion, edited by Q. David Bowers. Coming soon. The third in the series of *Companion* books, this promises to be a best seller! An interesting book, approximately 224 pages in length and packed with all sorts of stories by a variety of well-known authors, including Ed Rochette, Robert W. Julian, Michael C Wescott, Tom LaMarre, Q. David Bowers, Frank Gasparro, John W. Adams, Michael Hodder, J.G. Macallister, and others. Reserve your copy now. **Softbound (Stock No. BBM-202) $9.95**

The Strange Career of Dr. Wilkins: A Numismatic Inquiry, by Q. David Bowers. Here is a fascinating book—one which you will really enjoy reading! Dave Bowers conducted an investigation into the life of Dr. George G. Wilkins, a New Englander who is numismatically remembered for counterstamping coins, but who is remembered in other quarters for such activities as passing counterfeit money, selling liquor without a license, and peddling patent medicine.

To say that Dr. Wilkins was one of the most curious characters in the footnotes of American numismatics would probably be the understatement of the year! In this 96-page book, with dozens of illustrations, the author tells you all about this famous, or infamous, character. Fun reading for all numismatists. **Softbound (Stock No. BBM-420) $9.95; Deluxe Hardbound, Autographed (Stock No. BBM-421) $19.95**

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference, 256 pages, contains hundreds of illustrations and discusses in detail each U.S. coin design from 1793 to the present day.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. A companion to the other *Action Guides,* this book is 256 pages in length and profusely illustrated. A delightful volume we know you'll enjoy! **Softbound (Stock No. BBM-307) $9.95**

Call toll free to order
1-800-222-5993

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years—since 1953 in fact. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this reference book. Like Dave's other books, this one is fascinating reading. We know you'll be delighted with it! 176 pages, with many illustrations. Second big printing! **Softbound (Stock No. BBM-302) $9.95**

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This book takes you behind the scenes and gives you a dealer's view of sleepers you can find, things to watch for when you are buying and selling—an "inside view" of these denominations. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck (some "common dates" are worth hundreds of dollars if sharply struck!), and other topics are recounted, accompanied by many photographs. 168 pages. Widely acclaimed. A best seller! **Softbound (Stock No. BBM-303) $9.95**

United States Gold Coins: An Illustrated History, by Q. David Bowers. This is illustrated by pieces from the fabulous Louis Eliasberg Collection of United States gold coins, which the author catalogued and sold at auction for $12.4 million. Written in a highly readable and informative style, this 415-page volume discusses all you want to know about American gold coins. How they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities, and so on—you'll find this and much more. Whether you have but a single gold coin or whether you have an advanced collection, here is a must book! Here is a book that you will refer to many times over. "It is a book about gold that is literally worth its weight in gold," said the editor of *Coin World.* **Hardbound (Stock No. BBM-135) $47.00**

Confidential Discount!

Order up to $99.99 worth of books at our list prices and take a 10% discount. For orders of $100 or more, take a 20% discount. Just write "10% discount" or "20% discount" on your order blank, or if you telephone your order, be sure to mention it.

Virgil Brand: The Man and His Era, Profile of A Numismatist, by Q. David Bowers. Here is a book you can read like a novel—but every word is true! This volume details the fascinating life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector," owning over 350,000 coins, including duplicates of rarities, by the time he died.

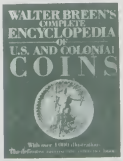
This story encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, the ANA, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. It is literally a "numismatic tour" of the past—one of those numismatic rarities—a book which at once is packed with valuable information for the collector and investor and at the same time is truly delightful reading.

This book is the second ever to win the two highest awards in the field: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild. Enthusiastically acclaimed and reviewed. 248 pages, illustrated. **Deluxe Hardbound (Stock No. BBM-140) $29.00**

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989. Revised Edition, by Anthony Swiatek & Walter Breen. A new and updated edition has just been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times. Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library. **Softbound (Stock No. BSW-742) $29.95**

Walter Breen's Encyclopedia of United States Half Cents, 1793-1857. This superb book, with photographs by Jack Collins, contains over 500 pages of half cent lore, with at least a full page (often multiple pages) devoted to each date and major variety within the series! There are enough spicy comments, editorial opinions, and other half cent tidbits to keep you reading from the beginning through the end. Includes color plates. One of the most impressive specialized books on U.S. coinage ever published! **Hardbound (Stock No. BBR-763) $60.00**



Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes

each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other characteristics and data are at your fingertips. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced! **(Stock No. BBR-764) $75.00**

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins. The updated and corrected version of the classic 1977 work. The author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.), and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen, one of America's foremost numismatic scholars, spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. Copies of the 1977 edition have long been out of print and have commanded—when available—prices in the $50 to $100 range in the marketplace. 338 pages, profusely illustrated. **Softbound.(Stock No. BBR-765) $29.95**

The Early Quarter Dollars of the United States, by A.W. Browning. Reprint of an early classic. Describes early quarter dollars by die varieties and characteristics. The standard reference on the subject. 44 pages, illustrated. **Hardbound (Stock No. BBR-811) $20.00**

American and Canadian Countermarked Coins, by Dr. Gregory Brunk. This dandy volume is large format, 81/2 x 11 inches, 349 pages long, and although we did not count the illustrations, they must cross the thousand mark—for it seems that every page has multiple pictures on it. Incidentally, the lion's share of the photographs came from our Research Department here at Bowers and Merena Galleries.

The author lists thousands of different counterstamp varieties and gives prices in various grades. A valuable guide. **(Stock No. BBR-203) $39.95**

World Countermarks on Medieval and Modern Coins, by Dr. Gregory Brunk. An anthology from The Numismatist, edited by Gregory Brunk. Articles on world counterstamps, together with a new foreword, bibliography, and price guide. A number of the famous F.G. Duffield articles are included, with revisions, as are other classics. Nearly 50 articles are reprinted! 416 pages, many illustrations. **Hardbound (Stock No. BBR-755) $35.00**

Merchant Countermarks on World Coins, by Dr. Gregory Brunk. This impressive volume, 157 pages, is extensively illustrated and covers world countries other than the United States and Canada; an ideal companion volume to our stock number BBR-203. It includes suggested market prices. **Softbound (Stock No. BBR-756) $29.95; Hardbound (Stock No. BBR-757) $39.95**

Fractional Money, by Neil Carothers. Published in 1925, this volume tells about "fractional money"—the author's term for copper, nickel, and silver coins. He goes into detail for various issues produced from the 1790s onward, telling how different metallic and other changes came to be, interrelating numismatics with various financial conditions, wars, and other events. His section on what happened to coins in circulation during the Civil War is worth the price of the book by itself! Certainly one of the most valuable numismatic reference books ever published, original copies of which have sold for $50 to $100! A "must" reprint for every numismatist. 392 pages. **Softbound (Stock No. BCA-835) $19.95**

The Early Coins of America, by Sylvester S. Crosby. Reprint of this 19th-century classic, occasionally out of print in the past, but now again available. Certainly one of the greatest books ever published in American numismatics! Details colonial, state, and early American coins, the history, legislation pertaining to them, collecting, comments, etc. A simply marvelous book, and one of our favorites. A must for your library, even if you do not collect early American coins. Certainly this is one of the most important numismatic reference books ever published.

Reprint edition has modern comments by Eric P. Newman. 378 pages, illustrated. **Hardbound (Stock No. BCR-271) $45.00**

Early United States Dimes, 1796-1837, by David J. Davis and four co-authors. A simply superb volume. Discusses each and every known die variety from the first year of dime coinage in 1796 through the end of the Capped Bust series in 1837—together with much research information, collecting data, and the like. The standard reference on the subject! 279 pages, illustrated in detail. **Hardbound (Stock No. BDA-704) $40.00**

The Work of Augustus Saint-Gaudens, by John Dryfhout. A superb volume, magnificently illustrated, covering the sculpture, medals, coinage, and other works of one of America's most prominent artists. His magnificent MCMVII High Relief 1907 double eagle is, of course, well known to our

Call toll free to order
1-800-222-5993

readers, but you will delight in seeing his many other achievements as well.

The author is curator of the Saint-Gaudens National Historic Site, Cornish, NH, where the artist maintained his studio and designed the coinage. 356 pages, profusely illustrated. NEARLY SOLD OUT. Only a few copies remain! **Softbound (Stock No. BDR-775) $29.95; Hardbound version (Stock No. BDR-756) $60.00**

United States Numismatic Auction Catalogues: A Bibliography, by Lorraine Durst. In this book, first published in 1981, the author has carefully researched U.S. auction catalogues of the pre-1900 era and has carefully delineated each in chart form, making notations as to the numismatic content, the number of lots, pages, plates, cataloguer, and more. A dandy reference for the numismatic bibliophile! **Deluxe Hardbound. (Stock No. BDU-702) $25.00**

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Do you want to spot rare, unusual, and potentially interesting die varieties—varieties which many people overlook? Then this book is for you! The authors, well versed in the subject, describe and illustrate in detail many interesting and potentially profitable varieties which can be found in virtually all series from cents through silver dollars. This is a "fun" book, and at this price, no serious collector can afford to be without one. 108 pages, illustrated. **Softbound (Stock No. BFI-100) $14.95**

History of the U.S. Mint and Coinage, by George Evans. Reprint of the classic 19th-century guide to the Philadelphia Mint, how coins are made, various directors and officers, etc. A basic reference of coinage history. Illustrated. **Hardbound. (Stock No. BEV-760) $15.00**

F.I.D.E.M. 87. This fascinating book describes contemporary medals issued by artists worldwide in connection with the 50th anniversary of the Congress of the Federation Internationale de la Medaille, held in Colorado Springs at the American Numismatic Association Headquarters. This book was prepared by the American Numismatic Association and is a triumph of medallic and graphic art. You will enjoy every page—numismatic history being made in our own time! 433 pages. **Softbound (Stock No. BAM-718) List Price: $35.00—SPECIAL CLOSE OUT PRICE: $17.50**

Attribution Guide for United States Large Cents 1840-1857, by J.R. Grellman & Jules Reiver. This large, expanded version of this classic work is 416 pages in length. Described are all known varieties of large cents 1840-1857, Condition Census information for rare varieties, updated rarity ratings, a glossary of terms, information on Proofs, and other data—all you need to know to become an expert in this fascinating and highly collectible field. **(Stock No. BGR-202) $70.00**

Mint Marks, 1893, by Augustus G. Heaton. Reprint edition limited to 2,000 copies, by Bowers and Merena, 1987. This 64-page book, with a new introduction by Q. David Bowers, is one of the most important references ever printed. Originals sell for $100 to $200 each! Augustus Heaton pioneered the way to mintmark collecting, listing various "Causes of Attractiveness" and telling numismatists why they should collect coins of various mints in addition to Philadelphia. At the time, emphasis was on dates only, and few cared whether a coin bore a mintmark or not! **(Stock No. BHE-950) $6.95**

An Historical Account of American Coinage, 1858, by John H. Hickcox. This volume is the first large-size work published in America and devoted exclusively to American numismatics. It gives much information concerning colonial, state, and other early coinage, as well as coinage of the Philadelphia Mint through 1857. In addition to 153 pages of text, a separate section of five illustration plates is incorporated. Just 200 copies of this work were originally printed, and the copy from which the present reprint was made cost $375.00. Now this pioneering reference is available at a price which makes this keystone work affordable. 51/2 x 81/2 inches. **Softbound (Stock No. BHI-100) $9.95**

The Norweb Collection: An American Legacy, by Q. David Bowers & Michael J. Hodder. This great book has been enthusiastically reviewed by virtually every numismatic periodical. The Numismatic Literary Guild gave it an award as "The Best Book on U.S. Coins"! Representing a simply fantastic amount of research and work by the authors (at one time five different researchers were busy

(continued on page 12)

Confidential Discount!

Order up to $99.99 worth of books at our list prices and take a 10% discount. For orders of $100 or more, take a 20% discount. Just write "10% discount" or "20% discount" on your order blank, or if you telephone your order, be sure to mention it.

SPECIAL COIN LETTER
Library Sweepstakes!

We are pleased to announce the *Special Coin Letter* **Library Sweepstakes.** Over 100 wonderful prizes will be awarded to the lucky winners!

1 First Prize: A once-in-a-lifetime opportunity to own the deluxe hardbound editions of 31 auction catalogues published by Auctions by Bowers and Merena. Inc. Included in this group are such fabulous sales as the Norweb Collection, the Virgil Brand Collection, the Dr. Nelson Page Aspen Collection, the Bebee Collection, and many others. You can be one of the handful of people privileged to have these magnificent volumes in your library. The original retail price of the catalogues was over $1,600.

CATALOGUES INCLUDE: THE VIRGIL M. BRAND COLLECTION, THE BROOKS COLLECTION, THE KISSEL AND VICTORIA COLLECTIONS, THE EZRA COLE COLLECTION, THE SACCONE COLLECTION, THE GUIA COLLECTION, THE KING OF SIAM COLLECTION, THE WESTCHESTER COLLECTION, THE NORWEB COLLECTION, THE BEEBE COLLECTION, AND 21 OTHERS!

2 Second Prize: Your choice of over $200 worth of books published by Bowers and Merena Galleries, Inc. When we send you your official notification that you have won the Second Prize, we will include a list of all the titles we publish. You can select any ones you wish up to $200.

3 Third Prize: 100 people will win a copy of *The Numismatist's Lakeside Companion,* the third in the series of Companion books by Q. David Bowers.

Entering is as simple as A-B-C. Complete the entry form below and return it to us. We must receive it by September 24, 1990. The drawing will be held on September 28th, and the winners will be notified immediately. Don't be left out! Complete your entry for and mail it today!

(Sorry, no phone entries, and only original entry forms accepted—no copies.)

Special Coin Letter Library Sweepstakes

❑ **YES! Please enter me in your Library Sweepstakes drawing!**

Name_____

Address_____

City_____ State_____ Zip_____

MAIL TO: Bowers and Merena Galleries, Inc., SCL Library Sweepstakes, Box 1224, Wolfeboro, NH 03894.
OFFICIAL RULES: No phone entries. Original entry form only, please; no copies. No purchase necessary to enter. Mail this form in with your book order, or mail separately. Winners will be notified by mail after drawing on September 28, 1990. The winning entries will be selected at random by a Bowers and Merena Galleries employee.

working for us in five different states, plus our own work here at the office!), this reference tells the fascinating story of the Norweb Collection, and how it was formed over a period of several generations, beginning with Liberty Holden in the 19th century, continuing to Albert Holden, Ambassador and Mrs. R. Henry Norweb, down to R. Henry Norweb, Jr., in our own time. The Norweb Collection is one of those "grand old collections" in the style of the Garrett Collection we sold a few years back. More than half of the Norweb Collection coins were acquired prior to 1913 and had been off the market to the present generation of numismatists until sold by Auctions by Bowers and Merena in 1987 and 1988.

Among the many illustrations in this book are dozens of full-page plates of prize American coins, ranging from colonial issues through copper, nickel, silver, and gold. All in all, the volume adds up to some really fascinating numismatic reading—not only the story of the coins themselves, but the personalities who acquired them. 288 pages, large 81/2 x 11 format, with gold-stamped cover. **Deluxe Hardbound (Stock No. BBM-145) $29.00**

The **Standard Catalogue of Encased Postage Stamps,** by Michael J. Hodder & Q. David Bowers. This 192-page profusely illustrated book is the basic reference on this fascinating series. Encased postage stamps, consisting of U.S. stamps housed in a brass case with clear mica front, were issued during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties are described, and accompanying each description is historical text, rarity ratings, and catalogue prices. A must for every numismatist. Foreword by Herman Herst, Jr., with appreciations by John J. Ford, Jr., and Robert Kincaid. **Softbound. (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

Medals of the United States Mint—The First Century, 1792-1892, by Robert W. Julian. We purchased at a favorable price several hundred copies of this really great book. This is one of the greatest books ever written on any American numismatic subject.

Published by the Token and Medal Society, this condensed, large-format book is a gold mine to anyone interested in medals produced at the Philadelphia Mint. Contains abundant information concerning production quantities, rarities, designers, and the like. Interesting reading and highly recommended. 475 pages, illustrated. **Hardbound (Stock No. BJU-788) $35.00**

Private Gold Coins and Patterns of the United States, by Donald H. Kagin. The "last word" on the subject of territorial gold coins, privately-issued gold coins, ingots, and bars—as well as other topics relating to the wild West. While collecting territorial gold coins is admittedly a rarified realm, this book is valuable to every numismatist, for it is crammed with history, romance, numismatic facts, and more! 406 pages, profusely illustrated. **Hardbound (Stock No. BKA-709) $29.95**

The Complete Guide to Barber Quarters, by David Lawrence. Background information concerning 1892-1916 is given, then a page is devoted to each date and mintmark variety, with rarity, die variety, and other information concerning each. 101 pages, illustrated with detailed drawings and photographs. **(Stock No. BLA-100) $15.95**

Recollections of a Mint Director, by Frank A. Leach. This great book, with a new foreword by Q. David Bowers, reprints the memoirs of Frank A. Leach, who was superintendent of the San Francisco Mint from 1897 to 1907, during the great San Francisco earthquake and fire. You'll go behind the scenes at the mint and read much fascinating information not readily available elsewhere. Then, from 1907 to 1909 he was director of the entire United States Mint system and supervised the production of the famous MCMVII High Relief $20 pieces designed by Augustus Saint-Gaudens, again furnishing valuable information not available in any other source. Originally published in 1917, this reprint, 136 pages, by Bowers and Merena, is sure to be enjoyed from cover to cover. A highly recommended book; a must for any numismatic library! **(Stock No. BLE-100) $9.95**

Roman Coins, by Harold Mattingly. A big 300 pages plus 64 additional pages of plates. A reprint of this classic 1927 work on the coins of Rome, with narrative text giving the background of Republican, Imperial, later Imperial, Provincial, and other coinages. **(Stock No. BMA-900) $30.00**

Catalogue of the Louis Helfenstein Collection of Large Cents, by Lester Merkin. Sold by Lester Merkin in August 1964, this collection caused a sensation at the time and became one of the landmark events in American auction history. The Helfenstein Collection, expertly catalogued and including many superb coins, shattered just about every price record in existence! For years, the catalogue has

been a highly prized collector's item, and when available often priced at $35 or so. Lester Merkin, who conducted the sale, came across a small group of these catalogues and sent them along to us. We have a limited number so we offer them on a one-per-client basis. Included is a list of prices realized. NEARLY SOLD OUT. Just a few copies remain! **(Stock No. BME-750) $25.00**

The Morgan and Peace Dollar Textbook, by Wayne Miller. A delightful book on silver dollars, and the most useful guide you will ever find on the subject. Each variety has its own description, with characteristics. 261 pages, illustrated in color. **Hardbound (Stock No. BMI-722) $25.00**

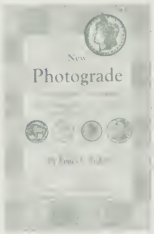
The Coinage of William Wood, 1722-1733, by Philip Nelson. Reprint of the classic work describing Hibernia and Rosa Americana issues. 44 pages, illustrated. **Softbound (Stock No. BNE-715) $7.50**

United States Copper Cents 1816-1857, by Howard R. Newcomb. Reprint of this classic work. The standard reference book on die varieties of copper cents of the period. 312 pages, illustrated. **Hardbound (Stock No. BNE-798) $45.00**

The Eagle That Is Forgotten, by Dr. Joel Orosz. This great book, with a preface by Eric P. Newman, tells the story of a pioneer American collector who formed his cabinet during the 18th century and who was involved in many other collecting and intellectual pursuits. Virtually all of the information in this book will be new to even the most advanced numismatist. Here is a volume which will shed new light on the early days of coin collecting in America and which will provide an evening of delightful reading entertainment! 75 pages, illustrated. **Softbound (Stock No. BOR-500) $9.95; Hardbound (Stock No. BOR-501) $19.95**

The Other Side of the Coin, by Ed Rochette. Foreword by Ed Reiter. A delightful compendium of short stories associated with coining and minting around the world. Fascinating reading about coins of the American West, numismatic personalities, paper money, organizations, and other timely topics. Entertaining and educational—a delightful and, in the field of coin books, rare combination. 200 pages, 169 photographs. **(Stock No. BRO-719) $9.95**

Making Money, by Ed Rochette. A fascinating book, highly enjoyable, by one of American's best-known numismatic writers. In this volume, Ed Rochette regales the reader with many fascinating stories of counterfeiters, issuers of phony numismatic pieces, impostors, and the like. Definitely worth having—a volume you can curl up and spend an evening with! 150 pages, illustrated. **Softbound (Stock No. BRO-720) $9.95**



Photograde, by James F. Ruddy Match your coin to the photograph and, presto, it's graded! The best-selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. New expanded edition, 208 pages, illustrated. Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector. **Hardbound, 17th edition (Stock No. BBM-415) SPECIAL OFFER: Get the hardbound version for the softbound price! $9.95**

America's Foreign Coins, an Illustrated Standard Catalogue with Valuations of Foreign Coins with Legal Tender Status in the United States 1793-1857, by Oscar G. Schilke & Raphael E. Solomon. This great reference book, published by the Coin and Currency Institute in 1964, has been out of print for a long time, and copies are scarce at any price. The authors have carefully researched the many world coins which commonly circulated in America prior to 1857, when a law abolished their Legal Tender status. A well written, interesting text combined with superb illustrations, valuations, and other information! **Hardbound. (Stock No. BSC-900) $12.95**

Canadian Currency, Exchange and Finance During the French Period, by Adam Shortt. A compendium of articles edited and introduced by Adam Shortt. Originally published in 1925, reprinted in two volumes in

Order up to $99.99 worth of books at our list prices and take a 10% discount. For orders of $100 or more, take a 20% discount. Just write "10% discount" or "20% discount" on your order blank, or if you telephone your order, be sure to mention it.

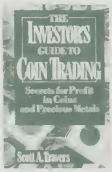
Call toll free to order
1-800-222-5993

1968, with a total of 1,127 pages. An excellent reference source on early money of Canada. Included are original documents from the Canadian Archives, with many references to French-Canadian colonial coins and card money. An excellent Canadian source reference. **Two-volume set. Quality Hardbound (Stock No. BSH-934) $63.00**

The Walking Liberty Half Dollar, by Anthony Swiatek. A 72-page guide to one of America's most popular series. Discusses various date and mintmark varieties individually and gives comments concerning their availability. **Softbound (Stock No. BSW-743) $9.95**

The Standard Guide to the Lincoln Cent, 2nd Edition, by Sol Taylor, Ph.D. Each Lincoln cent variety from 1909 onward is discussed in detail, with information concerning availability, strike, etc. Illustrated. With price guide. **Softbound (Stock No. BTA-100) $14.95**

U.S. Mint and Coinage, by Don Taxay. Dave Bowers was once asked to name the five most valuable books ever produced on the subject of U.S. coinage, and this was one of them! This reprint, illustrated and hardbound, is over 400 pages in length and discusses in detail the operations of the U.S. Mint from the earliest days onward. Lots of fascinating "behind the scenes" information is provided. In addition, there is much information concerning the designs of later issues from the 20th century—the development of the Washington quarter, the new silver designs of 1916, the Buffalo nickel, and others. An essential book. **Hardbound (Stock No. BTA-774) $35.00**



The Investor's Guide to Coin Trading, by Scott A. Travers. This is a volume designed expressly for the coin investor. The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high" (actually the title of a chapter in the book), bullion coins, coins as works of art, auction sales, classical rarities, commemoratives, dealers and financial planners, and more.

The book jacket notes: "With the information in this book you will gain the knowledge that you need to buy and sell the most commonly traded coins on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been popularly traded and a sensational investment—but, until now, insiders have been the primary beneficiaries. The book will enable you to join the insiders making smart trades and investments near the ground floor, in this burgeoning, lucrative marketplace." 230 pages, illustrated. **Hardbound (Stock No. BTR-701) $24.95**

Rare Coin Investment Strategy, by Scott A. Travers. This 136-page book, is well illustrated and contains many useful pointers on the subject of coins as an investment. The chapter titles are alluring and include "Rare Coin Wealth Building," "Assembling a Collection of Top Performers," "Making a Fortune is Conditional," and other timely topics. Several introductory pages by Walter Breen are sufficiently fascinating that it's a shame he wasn't invited to contribute a chapter or two! All in all, here is a nifty book which will appeal to anyone interested in the subject of rare coins as an investment medium. **Hardbound (Stock No. BTR-700) $19.95**

The Liberty Seated Dollar 1840-1873, by Weimer W. White. A commentary on the Liberty Seated dollar series, including information on grading, investment theories, and an analysis by date, including estimated quantities of pieces in various grades. 83 pages, illustrated. **Softbound (Stock No. BWH-759) $10.00**

Charlotte Mint Gold Coins, by Douglas Winter. This book discusses each and every Charlotte Mint gold coin, including characteristics, rarity, and numerous other factors. This standard reference in the field has been highly acclaimed. It is a "must" for the library of every serious gold coin collector. **Softbound (Stock No. BWI-812) $14.95; Hardbound (Stock No. BWI-813) $29.95**

The United States Trade Dollar, by John M. Willem. Reprint of the 1959 work, an extremely detailed study of the trade dollar, with emphasis on the historical background, the Coinage Act of 1873, together with data on trade coins of other nations. Standard reference on the series. 191 pages, some illustrations. **Hardbound (Stock No. BWI-757) $20.00**

A Guide Book of United States Coins. 1991 Edition, by Richard S. Yeoman. The latest edition of the best-selling book ever printed on the subject of United States numismatics. 270 pages. **Hardbound (Stock No. BYE-741) $7.95**

Confidential Discount Offer

For any order of books up to $99.99 at our list prices, take a 10% discount! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it as well.

Note: Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

THE ENCYCLOPEDIA OF U.S. SILVER AND GOLD COMMEMORATIVE COINS 1892-1989

By Anthony Swiatek and Walter Breen

A new and updated edition has been published of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times.

Following revisions, corrections, and updating by Walter Breen, this classic reference, now an expanded 386 pages in size, is available for immediate shipment! Best of all, it is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library.

(Stock No. BSW-742) Softbound $29.95.

Guarantee: We guarantee you will be absolutely delighted with this book. If not, return it within 30 days and your money will be refunded.

Call toll free to order:

(800) 222-5993

...or use the convenient order form on page 16 of this issue.

When Calling:
Telephone orders should be directed to the Publications Department, which is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

Bowers and Merena Galleries, Inc.
Chairman of the Board: Q. David Bowers
President: Raymond N. Merena

Guarantee:
If, for any reason, you are not satisfied with your purchase, you may return it within 30 days of receipt for a full refund.

Subscribe to our Publications
If you are receiving this issue of the Special Coin Letter as a sample copy, we invite you to subscribe to receive future issues. The following ***preferred*** subscription is for ***active numismatists*** only and is intended for those who are potential purchasers or auction bidders. Subscriptions are not solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! The most popular is our BASIC SUBSCRIPTION No. 1—receive ***all*** of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen). Value: Over $200 at the cover prices! Your price: only $69. Mailed to U.S. addresses only.
Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: 1-800-222-5993.

Bowers and Merena Galleries, Inc. • Box 1224, Wolfeboro, NH 03894 • 1-603-569-5095

Please place mailing label here, or print: Customer No._____(on label)

Name_____

Street_____ City _____ State_____ Zip_____

$ _____is enclosed for the following items as advertised in Special Coin Letter No. 1095

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone_____

Toll Free: 1-800-222-5993
In NH: 1-603-569-5095
Fax: 1-603-569-5319

Important Information For Ordering: **1.** To place an order, call TOLL-FREE 1-800-222-5993, 9 a.m. to 12 noon and 1 p.m. to 5 p.m. weekdays. To check the status of an order, call 1-603-569-5095. **2.** For all orders under $200, add $2 postage. **3.** Books will be sent by special book rate, or for large orders through UPS, in which case be sure to give your street address. **4.** If needed, use an additional sheet for ordering.

Qty.	Title	Stock Number	Price
	A Buyer's Guide to the Rare Coin Market—Special Pre-Publication Price: **$9.95** (no other discounts apply)	BBM-352	
	SUBSCRIPTION NO. 1 — $69.00		
		Add $2 postage for orders under $200:	
		TOTAL:	

Special Coin Letter

$3.00

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • October 24, 1990 • No. 1096

To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319

Strong Market

Great Coins!

The market for collector coins has been extremely strong lately, and at the recent ANA Convention in Seattle this was confirmed. The vast majority of transactions involved large cents, scarce date gold coins, Liberty Seated coins, scarce silver dollars, and the like—items which collectors desire for collections. Of course, investor activity was present as well, but for the first ANA convention in a long time it did not dominate.

We have maintained for a long time that slabbed coins are fine and dandy, but they are not the answer to everything. When we buy coins for inventory we use the grade on a slab simply as the beginning. From that point we evaluate the piece for sharpness of strike, planchet quality, centering, toning or brilliance, and overall aesthetic appeal. Sometimes these other considerations can be as important or more important than the numerical grade. The concept of sight-unseen trading does not fly with collectors, we have observed, and we have yet to meet any established collector who will buy a coin based only on a numerical description and a slab, and not care about any other aspects. In remarks to a forum at the ANA Convention, Barry J. Cutler of the Consumer Protection Division of the Federal Trade Commission verified that sight-unseen trading is something which one reads about in advertisements, but in practice very few dealers will buy coins on this basis. Mr. Cutler also went on to say that although expert graders examined by the FTC stated that they could unhesitatingly identify a coin in MS-63, for example, within a point of that grade, when a actual test was conducted on a gold double eagle, these same experts graded the same coin independent of each other at grades from AU-58 to MS-64!

The point of mentioning all of this here is that computers, slabs, bid and ask prices, and electronic trading systems aside, the role of the professional numismatist, such as myself and others on the staff of Bowers and Merena Galleries, is more important today than ever before. We do business the old-fashioned way, by carefully studying coins before we purchase them, evaluating them very carefully, describing them in detail, and pricing them to be good values. Further, we don't expect you to buy any coin sight-unseen from this *Special Coin Letter*. You have a return privilege, so that any coin not satisfactory can be returned if you don't like it for any reason—even if you simply change your mind about owning it!

Ever since 1953 we have done business the old-fashioned way, the hard way, and in the process have built what we believe to be the most successful rare coin dealership in the United States. It is a source of satisfaction that many clients who are with us today in 1990 were buyers back in the 1950s as well. Years ago Packard automobiles ran an advertisement which began with the phrase "Ask the Man Who Owns One." Similarly, today we invite you to ask fellow collectors, dealers, numismatic organizations, or anyone else about Bowers and Merena Galleries. If you are a new client and haven't done business with us before, do some checking. We are sure you will be pleased with the results.

In this issue of the *Special Coin Letter* the emphasis is on colonial coins, small cents, Liberty Walking half dollars, Morgan dollars, and gold coins—including many scarce, rare, and unusual issues, among which will be found purchases from our visit to the American Numismatic Association Convention, where Liz Arlin, Ray Merena, Dave Bowers, and I were buying non-stop from morning until night. Check the issue carefully, and when you see something of interest just call toll free 1-800-222-5993 and we'll happily reserve your order or send it to you on credit card authorization or established references. The coin market in the autumn promises to be extremely active, and now is a good time to get a head start!

Thank you for all the business you've been sending our way. Good luck to you in numismatics and in everything else you do.

Sincerely,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

Colonial Coins

1723 Hibernia Farthing. VF-20. Smooth brown surfaces.[#27499] 65.00

1723 Hibernia Farthing. EF-40. A lovely example with attractive surfaces. [#27510] 210.00

1723 Hibernia Halfpenny. EF-40. A desirable example of this issue, struck by William Wood. The obverse is very slightly convex as struck. [#27511] 195.00

1724 Hibernia Halfpenny. VF-30. As a date, 1724 halfpennies are somewhat scarcer than 1722 or 1723 issues. [#27512] 165.00

1773 Virginia Halfpenny Newman-27J. EF-40. Lovely olive-brown color with smooth surfaces. [#27513] 195.00

1787 Connecticut. M.33.5-T.2. Very Good. [#27502] 59.00

1787 Immunis Columbia copper: • VG-8. [#26967] **$395 • F-15. Breen-1137. 155.7 grains.** A pleasing glossy brown specimen with a bold date. Quite well centered for this particular issue, as most come with the date partly or wholly off of the flan. [#19569] 1,295.00

1783 Nova Constellatio copper. Pointed rays, Sm US. VF-20. [#27518] 195.00

1785 Nova Constellatio. Pointed Rays. Very Good-8. A very pleasing example for the grade. [#27503] 69.00

1787 Connecticut. Miller 33.5-T.2. VG-8. [#27502] 59.00

1787 New Jersey: • Maris 34-J. VG/G. [#27501] $45 • M-63q. F-12. [#17387] $179 • M. 64-t. F-12. [#27523] $119 • M. 52-i. VF-20. Lovely olive-brown surfaces. [#27524] 250.00

1781 North American Token. Fine-15. [#27517] 75.00

1792-94 Kentucky Token. EF-45. A lovely example with choice brown surfaces. Struck in England during the early 1790s. This token gets its name from the K which appears in the top star of the reverse triangle. [#27300] 265.00

"1783" Washington and Independence. Large Bust. Baker-4. VF-20. Sharp strike. Retoned. [#27519] $115 • Baker-2. VF-30. Light tan surfaces. [#27520] 135.00

"1783" Washington and Independence. Small Bust. Baker-4. Engraled Edge. Boldly struck. Lustrous brown fields. [#27522] 425.00

Undated Washington Double Head cent. Baker-6. EF-45. Well centered, boldly struck devices are enhanced by beautiful light tan fields. Sure to please. [#27528] 325.00

1795 Washington Grate Halfpence Token. Large Coat Buttons. Reeded Edge. Baker-29. Pleasing chocolate brown surfaces. [#27526] 295.00

1787 Fugio Cent: • 7-T. Rarity-5. F-15. 168.2 grns. Pointed Rays variety. Sharp central motifs are surrounded by light tan surfaces. [#22735] $235 • N.12-X. EF-40. 143.6 grns. Pointed Rays variety. Soft brown toning highlights well struck devices. A small planchet flaw is noted on the reverse. A nice example of the issue. [#26420] ..... 525 .00

Washington Born Virginia restrike cent. MS-60. Deep orange toning. Uniface. [#6937] 19.95

Add Our Great Books To Your Numismatic Library

Small Cents

INDIAN HEAD CENTS

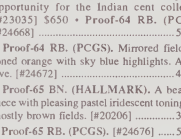
1863 AU-50. [#26600] 45.00

1869 Proof-64 RB. (PCGS). Mirrored fields are toned in iridescent hues. Just 600 Proofs were coined this year. [#24657] 695.00

1874 Proof-64 RB. (PCGS). Just 700 Proofs were struck. [#24663] 575.00

1876 Proof-64 RB. (PCGS). Reflective fields are attractively toned violet, rose and gold. A beautiful coin for the collector who appreciates attractive toning and pleasing aesthetic appeal. [#24665] 650.00

1878 Proof-65 RD. (PCGS). Gorgeous full mint red lustre is apparent over heavily frosted devices and fields. Absolutely beautiful! Call quickly on this one! [#24666] 1,395.00



1879: • MS-65 RD. (HALLMARK). An important opportunity for the Indian cent collector. [#23035] $650 • **Proof-64 RB. (PCGS).** [#24668] 525.00

1883 Proof-64 RB. (PCGS). Mirrored fields are toned orange with sky blue highlights. Attractive. [#24672] 450.00

1884 Proof-65 BN. (HALLMARK). A beautiful piece with pleasing pastel iridescent toning over mostly brown fields. [#20206] 325.00

1886 Proof-65 RB. (PCGS). [#24676] 595.00

1887 MS-64 RB. (PCGS). [#27348] 145.00

1890: • Proof-63 BN. [#27061] **$175 • Proof-64 RB. (PCGS).** Mirrored surfaces are toned fiery orange and rose. An aesthetically appealing piece; a coin that would make a nice addition to a type set. [#24677] 450.00

1891: • Proof-63 RD. **Blazing lustre and brilliance.** [#27421] **$169 • Proof-64 RB. (HALLMARK).** Deep mirrored fields are complemented by beautiful rose overtones. Sharp devices are enhanced by full mint frost. [#20213] 450.00

1892: • Proof-64 RB. **(PCGS).** Sharply struck. Toned sky blue and rose on the high points. [#24678] $450 • **Proof-64 RB. (HALLMARK).** Dazzling red surfaces are toned rose and gold. Nice strike. [#26881] 450.00

1895 Proof-64 RB. (PCGS). Dazzling full mint brilliance is complemented by attractive iridescent overtones. [#24680] 450.00

1897 Proof-65 RB. (PCGS). [#24682] 595.00

1898 Proof-65 RB. (PCGS). Toned in deep iridescent hues. A pleasing piece. [#24683] ..595.00

1900: • Proof-64 RB. (HALLMARK). Sharply struck with beautiful maroon toning highlights. An aesthetically appealing example of the issue. [#20220] $450 • **MS-65 RD. (NGC).** Gorgeous frosty lustre enhances mint red fields. Beautiful! [#26837] 495.00

1902 Proof-64 RB. (PCGS). Blazing brilliance surrounds well struck devices. An attractive coin which would make a pleasing addition to a high-grade collection. [#24685] 450.00

1903 MS-63. [#27072] 69.00

1905 MS-60. [#27077] 39.00

1906 Proof-64 (PCGS). Red and Brown. A beautiful, glittering Proof with a sharp strike. Nice eye appeal. [#24686] 450.00

1908: • MS-63. [#27080] $69 • **MS-65 RD. (PCGS).** A gorgeous piece with satinlike lustre and mint red highlights. [#26723] 495.00

1909 Indian: • MS-60 [#27084] $32 • **MS-63** [#27082] $69 • **Proof-65 RB. (PCGS).** Reflective fields are toned in violet iridescence. Popular, final year of the type. [#23935] 595.00

LINCOLN CENTS

1909: • MS-63 RB [#27086] $25 • MS-63 RD. [#27349] $29 • MS-64 RD. [#26978] 42.00

1909-S Lincoln: • MS-63 RB. Satiny lustre. [#27118] $195 • MS-64 RD. Mint red is present on this attractive, well struck example. [#19987] $295 • MS-65 RB. (PCGS). [#27303] $375 • **MS-65 RD. (PCGS).** Blazing mint lustre. [#26979] 450.00

1909 V.D.B.: • MS-60. [#18161] $9 • MS-63. [#18210] $19 • MS-64. [#25786] $29 • MS-66 RD (PCGS). Breathtaking mint lustre. A superb piece. [#26886] 219.00

1909-S V.D.B.: • MS-64 RB. (PCGS). Beautiful golden lustre is enhanced by wisps of mint red. Well struck and sure to please. [#26904] $895 • **MS-64 RD. (PCGS).** Blazing mint red is present over frosty fields and devices. Sharply struck and exceedingly well preserved with no carbon spotting or irregular toning. Call quickly on this beauty! [#27351] 1,125.00

1910: • MS-63. [#24306] $25 • MS-64 RD. [#27352] $39 • MS-65 RB. Lustrous. [#27305] 95.00

1910-S: • MS-63. [#23937] $169 • MS-64 RD. (PCGS). [#27353] 295.00

1911: • MS-63. [#27089] $32 • MS-64 RD. [#26982] 65.00

1911-D MS-65 RD. (PCGS). Frosty lustre is enhanced by full mint red. Sharp and extremely attractive. Call quickly to reserve this one! [#26983] 695.00

1911-S MS-64 RB. [#26984] 325.00

1912: • MS-63 RB. [#26985] $45 • MS-64 RB. [#27357] 65.00

1912-S MS-63 RD. (PCGS). [#26987] 195.00

1913-D MS-64 BN. [#26990] 235.00

1914: • MS-63 BN. [#24361] $69 • MS-63 RB. [#27090] $85 • MS-64 RD. (PCGS). [#27309] $175 • **MS-65 RD. (PCGS).** Brilliant satinlike surfaces. Sure to please. [#26991] 395.00

1914-D MS-61 RB. (PCGS). One of the keys in the Lincoln cent series, this piece is highly lustrous with glossy red and brown fields. The central motifs are boldly struck and exhibit sharp definition. Although well over one million pieces were minted, the issue is difficult to obtain in nice Uncirculated states of preservation. [#26992] 975.00

1915 AU-58. [#26574] 75.00

1915-D Mint State-63 RD. Blazing mint lustre. [#27311] 125.00

1916 MS-64 RB. [#27362] 42.00

1916-S: • MS-63 RB. (PCGS). An attractive coin which many might grade higher, as there are very few surfaces marks noted, and the red coloration is uniform on both surfaces with no carbon spots or irregular toning. Priced to sell

quickly. [#26995] $135 • MS-64 RB. (PCGS). [#27314] 210.00

1917 MS-64 RB. [#27093] 49.00

1917-S: • MS-63 RB. (PCGS). [#26997] $129 • MS-64 RB. Glossy mint lustre enhances satinlike surfaces. Well struck. [#27316] 225.00

1918: • MS-64 RD. [#27096] $45 • MS-65 RD. Mint brilliance and frost. [#27317] 175.00

1918-D: • MS-63 BN. [#27365] $119 • MS-64 RB. (PCGS). [#27318] 195.00

1919: • MS-63 RB. [#27098] $25 • MS-63 RD. [#27366] 29.00

1919-D: • MS-63 RB. [#27319] $95 • MS-64 RB.(PCGS). [#27367] 125.00

1920: • MS-63. [#27099] $20 • MS-63 RD. [#27321] $25 • MS-64 RD. [#27369] 39.00

1920-D MS-63 BN. [#27000] 110.00

1921 MS-65 RD. (NGC). Beautiful full mint lustre. [#21714] 275.00

1921-S: • MS-63 RB. (PCGS). Golden brown surfaces. [#27002] $315 • MS-63 RB. Pleasing mint lustre with light lilac overtones. [#27324] $315 • **MS-64 RB. (PCGS).** Subdued mint lustre is toned in soft rose and gold hues. A sharply struck specimen of this elusive and desirable San Francisco Mint issue. [#22648] 495.00

1922-D MS-64 RD. (PCGS). [#27003] 265.00

1923 MS-64 RD. [#27101] 39.00

1923-S: • MS-63 BN. (PCGS). [#26683] $359 • MS-63 RB. (PCGS). [#27004] 375.00

1924: • MS-63. [#27102] $49 • MS-65 RD. (PCGS). [#27327] 189.00

1924-D: • MS-60 RB. Lightly toned in lilac hues. A scarce issue in the series. [#27328] 235.00

1925: • MS-64 RB. [#27103] $29 • MS-64 RD. [#27329] 35.00

1925-S MS-63 RB. (NGC). Softly struck, as is typical for this issue. [#27005] 175.00

1926: • MS-63 RB. [#27105] $19 • MS-65 RD. [#27331] 89.00

1927: • MS-65 RD. (NGC). [#27009] $125 • MS-65 RD. [#22279] 125.00

1927-S: • MS-63 RB. (PCGS). [#27008] $125 • MS-63 RB. [#27333] 125.00

1928 MS-63 RB. [#27108] 19.00

1929: • MS-64 RD. [#21305] $25 • MS-65 RD. [#27335] 110.00

1929-S: • MS-63 RD. [#27377] $16 • MS-64 RB. [#27012] 85.00

1930 MS-64 RD. [#27337] 20.00

1930-D: • MS-63. [#27379] $29 • MS-64 RB. [#27013] $55 • MS-64 RD. [#27338] $65 • MS-65 RD. (HALLMARK). [#21215] 215.00

1930-S • MS-63. [#27110] $12 • MS-64 RD. [#27380] $24 • MS-65 RD. [#27339] 85.00

1931 MS-63. [#27111] $39 • MS-64 RD. (PCGS). Breathtaking mint brilliance. [#27014] ... 65.00

1931-D: • MS-63 BN. [#27112] $95 • MS-63 RB. [#22920])$110 • MS-63. RD. [#25070] $125 • MS-64 RD. (PCGS). [#26322] 189.00

1931-S: • EF-40. [#25811] $45 • MS-64 RD. Deep mint red lustre. [#27383] 119.00

1932: • MS-63. [#27341] $35 • MS-64 RB. [#27016] 42.00

1932-D: • MS-63. [#27115] $35 • MS-64 RB. [#27342] 39.00

1933-D: • MS-63 RD. [#27387] $45 • MS-64 RD. (HALLMARK). [#21992] $79 • MS-65 RD. (HALLMARK). [#21993] 129.00

1934 MS-64 RD. [#27344] 10.00

1934-D MS-63 RD. [#27345] 29.00

1937 MS-65 RD. [#13342] 6.00

1937-S MS-65 RD. [#13344] 9.00

1938-D MS-65 RD. [#13343] 9.95

1938-S MS-65 RD. [#13345] 11.00

1939-D MS-65 RD. [#13348] 12.00

1939-S MS-65 RD. [#13346] 10.00

1940 Proof-63 RD. [#27121] 30.00

1940-S MS-65 RD. [#13349] 6.00

1941 Proof-63 RD. [#27388] 29.00

1951 Proof-64 RD. [#27122] 39.00

1972 Doubled Die: • MS-60. [#7610] $149 • MS-63. Blazing full mint red. Very popular. [#27389] $199 • MS-64 RD. (HALLMARK). Blazing red surfaces. [#23225] $269 • MS-65 RD. (HALLMARK). A sharp and desirable example of this popular issue. [#23260] 349.00

Half Dollars

WALKING LIBERTY HALF DOLLARS

1916. MS-64 (NGC). Dazzling mint lustre is toned in a halo of amber. An aesthetically appealing example of this first year issue designed by Adolph A. Weinman. [#25298] 675.00

Elusive 1916-D 50c

1916-D MS-65 (PCGS). Blazing satinlike lustre is toned champagne. The devices are sharply struck. As of the May 1990 PCGS Population Report, only 36 pieces have been assigned the MS-65 grade. A prize for the half dollar specialist. [#26730] 3,625.00

1917 MS-60. Brilliant. [#22945] 95.00

Gem 1917 Half Dollar

1917 MS-65 (PCGS). Frosty, mostly white lustre exhibits a whisper of champagne toning. Well struck. A prize for the half dollar connoisseur. [#24064] 2,250.00

Elusive 1917-D Reverse 50c

1917-D Mintmark on Reverse. MS-63 (PCGS). Sure to delight the discriminating collector, as this piece is a borderline MS-64 coin with blazing mint brilliance and frost. Scarce this nice. [#24065] 1,595.00

Gem 1921 50c

1921 MS-64 (PCGS). A prize rarity in the Liberty Walking half dollar series. This coin is simply superb! Satinlike fields exhibit beautiful cartwheel lustre and are toned in soft pastel hues. The devices are sharply rendered. Pleasing in every regard. [#22822] 6,150.00

1934-D MS-64 PQ. (HALLMARK). Pleasing satinlike lustre. [#27532] 395.00

1935 MS-65 (PCGS). Brilliant. [#25928] 475.00

1939 MS-65 (PCGS). Pleasing cartwheel lustre over brilliant surfaces. [#26495] 375.00

1941 MS-65 (HALLMARK). Blazing mint brilliance and frost over well struck motifs. [#21797] 375.00

1941-D: • AU-55. [#23898] $25 • MS-65 (PCGS). [#26826] 375.00

1941-S: • MS-64 (NGC). [#24719] $675 • **MS-64 (PCGS).** Dazzling full mint bloom is enhanced by champagne overtones. *Sharply struck*, which is unusual for this issue. [#24913] 675.00

1942: • MS-60. [#21573] $39 • MS-64. Lustrous. [#27435] 89.00

1942-D: • MS-65 (PCGS). Sharply struck and fully brilliant. [#24762] $475 • **MS-65 (HALLMARK).** Fully lustrous. [#22947] 475.00

1942-S AU-55. [#23623] 39.00

1943: • AU-58. [#25935] $25 • Mint State-63. [#22951] 59.00

1943-D MS-65 (PCGS). Brilliant and lustrous. [#24908] 375.00

1943-S MS-65 (PCGS). Satinlike fields are lightly toned lilac. The strike on this piece is much sharper than most MS-65-graded pieces. Sure to please. [#26827] 1,325.00

1944-D MS-63. [#27544] 89.00

1944-S MS-65 (HALLMARK) An absolutely beautiful example. Blazing cartwheel lustre is enhanced by full mint brilliance. An important issue in the series. [#26490] 2,000.00

1945: • MS-63. [#8833] $59 • MS-63 (HALLMARK). [#27545] 59.00

1945-S: • MS-62 (HALLMARK). [#27546] $49 • MS-63 [#24996] 89.00

1946-D: • MS-65 (NGC). [#24792] $345 • MS-65 (PCGS). Brilliant and fully lustrous [#23337] 345.00

1946-S: • MS-63. Lustrous. [#19522] $69 • **MS-65 (PCGS).** [#24741] 395.00

1947: • MS-63 (PCGS) $75 • Mint State-64 [#22576] 89.00

1947-D: • MS-60. [#19525] $55 • MS-63. [#24998] $75 • **MS-65 (PCGS).** [#25055] 395.00

Silver Dollars

LIBERTY SEATED DOLLARS

1846 AU-58. A breathtaking example of this issue. Although over 100,000 examples were minted, it is very difficult to find attractive examples with pleasing mint frost and lustre such as the presently offered specimen. Sure to delight the new owner. [#26760] 1,275.00

1848 AU-50. Brilliant, reflective fields surround sharp, frosty devices. Lightly cleaned. One of just 15,000 business strikes minted this year. Satisfaction guaranteed. [#20806] 1,095.00

1860-O AU-58. Satinlike fields are toned deep golden orange. The central devices are enhanced by mint frost. [#26937] 750.00

Important 1872-CC Dollar

1872-CC EF-45. Well struck, especially on the reverse where the eagle's plumage and claws are sharply delineated. Artificially toned a golden hue (the coin can be dipped and retoned if you wish). Very lustrous for the grade. The fields are very well preserved and have very few marks. If

not for the wear noticeable on the highest points, this coin could easily grade AU-50 or better. Very attractive overall. Your complete satisfaction is guaranteed. [#21894] 3,895.00

MORGAN DOLLARS

1878 8 Tailfeathers: MS-63. Prooflike. [#22673] $275 • MS-64 Lustrous with a hint of light golden peripheral toning. [#24378] $695 • MS-64 (PCGS). A brilliant example with beautiful cartwheel lustre. Scarce in this grade. [#22524] 695.00

1878 7 Tailfeathers MS-63. [#26276] 79.00

1878 Reverse of 79. 7 Tailfeathers. MS-64 (NGC). Brilliant and frosty. Sharply struck. [#21967] 725.00

1878-CC: • MS-60. [#25005] $85 • MS-60 (GSA HOLDER). [#27145] $85 • MS-63 (PCGS). [#26331] $149 • MS-64 (PCGS). Attractive. [#24066] 295.00

1878-S: • MS-63. Lustrous. [#27411] $65 • MS-64 (PCGS). [#24483] $145 • MS-64 [#22674] 145.00

1879 MS-64 (PCGS). A fully brilliant example. [#23073] 319.00

1879-S: • MS-63 (NGC). [#22996] $59 • MS-64 (PCGS) 129.00

1879-S Reverse 1878. MS-60. [#27449] 99.00

1880: • MS-60. [#24032] $30 • MS-64 (PCGS). Sharply struck. Attractive mint lustre is enhanced by mint frost. [#24270] 350.00

1880-CC 8/7 MS-64 (PCGS). [#26804] 349.00

1880-CC: • MS-60 (GSA HOLDER). [#26373] $139 • MS-63 (PCGS). Brilliant. [#26335] $189 • MS-65 (PCGS). [#23981] 1,850.00

1880-S: • MS-63. [#27453] $59 • MS-63 (PCGS). [#22997] $59 • MS-64 (PCGS). [#25467] 129.00

1881 MS-64 (PCGS). Brilliant and fully lustrous. [#26724] 395.00

1881-CC: • MS-60 (GSA HOLDER). [#26376] $195 • MS-64 (PCGS). [#26725] 315.00

1881-S: • MS-63 (PCGS). [#22998] $59 • MS-63 (NGC). [#22999] $59 • MS-64. [#27436] $129 • MS-64 (PCGS). [#25822] 129.00

1882: • MS-60. [#24527] $30 • MS-64 (PCGS). [#24273] 195.00

1882-CC: • MS-60 (GSA HOLDER). [#26378] $99 • MS-63 (GSA HOLDER). [#26379] $149 • MS-63 (PCGS). [#26343] $149 • MS-63+ (GSA HOLDER). [#19036] 189.00

Quality ❖ Value ❖ Service

Buying coins is a pleasure when you do business with Bowers and Merena Galleries, Inc. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, and in the meantime building what is probably the world's most successful rare coin dealership. If you haven't yet ordered from us, use this Special Coin Letter *to do so. We guarantee you'll be delighted!*

❖ Call toll free to order ❖

1-800-222-5993

In NH dial 1-603-569-5095

1882-O MS-64 (PCGS). [#22967] 395.00

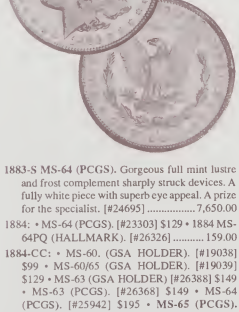
1882-S: • MS-63. [#27454] $59 • MS-63 (PCGS). [#23000] $59 • MS-64. [#24386] $129 • MS-64 (PCGS). [#25576] $129 • MS-64PQ (HALLMARK). [#26325] 159.00

1883: • MS-60. [#24036] $30 • MS-64 (PCGS). [#25588] 155.00

1883-CC: • MS-60 (GSA HOLDER). [#26382] $99 • MS-63 (GSA HOLDER). [#26384] $149 • MS-63 (PCGS). [#26365] $149 • MS-64 (GSA HOLDER) [#26385] 195.00

1883-O: • MS-63 (PCGS). [#23004] $59 • MS-63 (NGC). [#23005] $59 • MS-64 (PCGS). [#25417] 129.00

Beautiful 1883-S $1



1883-S MS-64 (PCGS). Gorgeous full mint lustre and frost complement sharply struck devices. A fully white piece with superb eye appeal. A prize for the specialist. [#24695] 7,650.00

1884: • MS-64 (PCGS). [#23303] $129 • 1884 MS-64PQ (HALLMARK). [#26326] 159.00

1884-CC: • MS-60. (GSA HOLDER). [#19038] $99 • MS-60/65 (GSA HOLDER). [#19039] $129 • MS-63 (GSA HOLDER) [#26388] $149 • MS-63 (PCGS). [#26368] $149 • MS-64 (PCGS). [#25942] $195 • MS-65 (PCGS). Sharply struck. [#22826] 595.00

1884-O: • MS-63 (PCGS). [#21939] $59 • MS-63 (NGC). [#23008] $59 • MS-64 (PCGS). [#25613] 129.00

1884-S: • EF-45. [#27455] $65 • AU-50. Cleaned. [#24589] $199 • AU-50 (PCGS). [#24768] 219.00

1885: • MS-63. [#24038] $59 • MS-63 (PCGS). [#23069] $59 • MS-63 (NGC). [#23010] $59 • MS-64 (PCGS). [#25430] 129.00

1885-CC: • MS-60 (GSA HOLDER). [#26389] $225 • MS-63 (GSA HOLDER). [#26390] 295.00

1885-O: • MS-63. [#26277] $59 • MS-63 (PCGS). [#23011] $59 • MS-63 (NGC). [#23012] $59 • MS-64 (PCGS). [#25360] 129.00

1885-S AU-58. [#27456] 49.00

1885-S MS-64 (PCGS). A scarce and desirable San Francisco Mint issue in this nice state of preservation. [#22828] 595.00

1886: • MS-63. [#24039] $59 • MS-63 (PCGS). [#23013] $59 • MS-63 (NGC). [#23014] $59 • MS-64 (ANA Cache). [#26892] $129 • MS-64 (PCGS). [#25654] 129.00

1887: • MS-60. [#22693] $29 • MS-63. [#25045] $59 • MS-63 (PCGS). [#23015] $59 • MS-63 (NGC). [#23016] $59 • MS-64 (PCGS). [#25385] 129.00

1887-O: • MS-62 (PCGS). [#26734] $42 • MS-64 (PCGS). Brilliant with frosty lustre. Better than average strike for the issue. [#24697] ... 850.00

1887-S AU-58. [#24590] 42.00

1888: • MS-63 (PCGS). [#23017] $59 • MS-63 (NGC). [#23018] $59 • MS-64 (PCGS). [#26727] 139.00

1888-O MS-65 (PCGS). Attractive example with the obverse fully brilliant, the reverse displaying faint golden brown toning. Although a "common date" this issue is particularly elusive in higher states of preservation. [#23304] 1,750.00

1889: • MS-63 (NGC). [#23020] $59 • MS-63 (PCGS). [#23019 $59 • MS-64 (PCGS). [#26831] 139.00

1890-S: • AU-58. [#27461] $29 • MS-60. [#27462] 49.00

1891-CC MS-63 (PCGS). [#26371] 385.00

1891-S: • AU-58. [#27463] $29 • MS-63 (PCGS) [#25744] $110 • MS-64 (PCGS). [#22832] 475.00

1892 AU-50. [#24593] 49.00

Choice Uncirculated 1893-CC $1

1893-CC MS-63 (PCGS). Dazzling cartwheel lustre is enhanced by full mint frost. Fully brilliant. Very well struck. A beautiful example for the connoisseur. [#24190] 3,950.00

1893-O: • EF-45. Lightly cleaned. [#27156] $195 • MS-61 (PCGS). One of just 300,000 silver dollars minted at New Orleans this year. A desirable issue, with pale golden highlights and great aesthetic appeal. Many claims to a higher grade [#23985] 1,795.00

1893-S G to VG. Toned pale gray. Full LIBERTY is boldly defined on the headband. Scarce and desirable in any grade. [#27464] 450.00

Rare 1893-S Dollar

1893-S EF-45. A mostly brilliant piece with just a faint trace of golden orange peripheral toning. One of the key issues in the Morgan dollar series with a total mintage of just 100,000 pieces struck. This piece exhibits nice definition for the grade and is free of any heavy marks or scratches. [#22544] 3,995.00

1894-S AU-55. Sharp and mostly brilliant with just a trace of peripheral toning. Popular San Francisco Mint issue. [#27465] 185.00

1894-S MS-64 (NGC). A brilliant, frosty, fully lustrous piece with a superb strike and outstanding aesthetic appeal. Call to reserve this beautiful piece. [#24487] 1,850.00

1895-O EF-40. [#24551] 195.00

1896: • MS-63 (PCGS). [#23021] $59 • MS-63 (NGC). [#23022] $59 • MS-64 (PCGS). [#25691] 129.00

1896-S MS-63 (PCGS). Fully brilliant. The central design motifs are sharp and are complemented by heavy mint frost. Much more attractive than most of the 1896-S Morgan dollars encountered at this grade level, as many have heavy bagmarks. [#23986] 1,950.00

Rare 1896-S MS-64 (PCGS) $1

1896-S MS-64 (PCGS). Lustrous and frosty. An extremely desirable issue in this exceptional

state of preservation. According to Wayne Miller in *The Morgan and Peace Dollar Textbook*, the 1896-S Morgan dollar is very scarce in Uncirculated preservation, and is rated Rarity-9 in MS-63 and Rarity-10 in MS-65. A prize for silver dollar specialist. [#23987] 4,650.00

1897-S: • MS-60. [#27468] $49 • MS-63 (PCGS). [#25763] $99 • MS-64 (PCGS). [#23343] 235.00

1898 MS-64 (PCGS). [#22838] 145.00

1898-O: • MS-63 (PCGS). [#23024] $59 • MS-64 (PCGS). [#25701] 129.00

1898-S MS-60. Brilliant. [#27469] 149.00

Choice Proof 1899 $1

1899 Proof-63 (PCGS). Deep mirrored fields are toned fiery golden orange, mostly around the periphery. Central motifs are struck to full advantage and are heightened by mint frost. Only 846 Proofs were minted. [#17659] 3,350.00

1899-O: • MS-63. [#23924] $59 • MS-63 (PCGS). [#23025] $59 • MS-63 (NGC). [#23026] $59 • MS-64 (PCGS). [#25719] 129.00

1899-S: • MS-62 (PCGS). [#27448] $119 • MS-63 DMPL (PCGS). Sharply struck devices are enhanced by mint lustre. Deep mirrored fields add to the overall appear of the piece. Just 10 MS-63 specimens have been assigned the Deep Mirror Prooflike status as of the June 1990 PCGS Population Report. [#26746] 1,275.00

1899-S MS-64 (PCGS). Breathtaking mint brilliance and frost is present over fully lustrous fields. Quite scarce in this nice state of preservation. [#24803] 675.00

1900: • MS-63 (PCGS) [#23027] $59 • MS-64 (PCGS). [#25725] 129.00

1900-O: • MS-63 (PCGS). [#23028] $59 • MS-64 (PCGS). [#25399] 129.00

1902 MS-64 (PCGS). [#22974] 195.00

1902-O: • MS-63 (PCGS). [#23030] $59 • MS-63 (NGC). [#23031] $59 • MS-64 (PCGS). [#25400] 129.00

1903-S VF-30. [#24600] 79.00

1904-O • MS-63. [#21432] $59 • MS-63 (PCGS). [#23032] $59 • MS-63 (NGC). [#23033] $59 • MS-64 (PCGS). [#25401] 129.00

1921 MS-63 (NGC). [#26802] 89.00

PEACE DOLLARS

1921 Peace: • MS-60. [#25193] $145 • MS-64. Fully brilliant, with pale rose and golden highlights evenly distributed on well-struck surfaces. A gorgeous example of this high-relief issue [#24300] $625 • **MS-64 (NGC).** [#22843] $625 • **MS-64 (PCGS).** Frosty lustre is toned in soft rose and champagne hues. Typical strike. [#24291] 625.00

1922: • MS-60 [#24927] $22 • MS-63. [#24472] 45.00

1922-D AU-58. [#25195] 19.00

1922-S: • MS-60 [#25196] $35 • MS-63 (PCGS). [#23084] $119 • **MS-64 (PCGS).** Lustrous. A trace of amber toning is noted on the reverse. [#24701] 595.00

1923: • MS-63. [#25198] $45 • MS-64 (PCGS). [#25910] 129.00

1923-D MS-64 (PCGS). Mostly brilliant with just a trace of golden peripheral toning over satinlike fields. [#26887] 495.00

1924 MS-60. [#25203] 22.00

1924-S MS-63 (PCGS). Lustrous fields are toned soft gold and rose. Elusive in this nice state of preservation. [#26739] 550.00

Important MS-64 1924-S Dollar

1924-S MS-64 (PCGS). Generally encountered with heavy bagmarks, this coin is a pleasant exception with well preserved, frosty surfaces. Brilliant and attractive. Elusive and highly desirable in this outstanding state of preservation. [#24292] 2,895.00

1925 MS-63 (PCGS). [#24804] 49.00

1925-S MS-63 (PCGS). A brilliant and attractive example of this elusive San Francisco issue. [#23085] 219.00

1926-D: • AU-58. [#25023] $32 • MS-65 (PCGS). Beautiful cartwheel lustre is present over boldly defined devices and satinlike fields. An attractive example of the issue. [#24703] ... 1,950.00

1926-S: • AU-55. [#25206] $23 • MS-65 (NGC). Sharply struck. Lustrous fields are toned in mottled amber hues on the obverse. Very elusive in the exceptional state of preservation. [#24630] 3,675.00

1927-S MS-63 (PCGS). A key San Francisco issue in the Peace dollar series with the third lowest mintage in the series. [#22845] 475.00

1928: • AU-50. Cleaned. [#27475] $120 • MS-60. [#25210] 195.00

1928-S: • MS-63. [#23110] $275 • MS-63 (PCGS). Brilliant. [#26832] $275 • **MS-64 (NGC).** Well struck for the issue, with pleasing pale golden tones on frosty, brilliant surfaces. A very desirable San Francisco issue. [#23145] 2,650.00

1934-S MS-61 (PCGS). Full mint brilliance and frost is enhanced by beautiful satinlike lustre. Very conservatively graded, and sure to delight the new owner. [#26905] 2,150.00

Important 1934-S $1

1934-S MS-63. A highly lustrous example with pleasing satinlike fields toned champagne and soft gray. Better than average strike for this important San Francisco Mint issue. Some light toning specks are noted behind Liberty's head. A prize piece for the quality-conscious collector. [#14733] 4,395.00

Magnificent 1934-S Peace Dollar

1934-S MS-65 (PCGS). A magnificent example of this key issue in the series. The fields are satinlike and exhibit full mint bloom and frost. A trace of peripheral toning adds to the aesthetic appeal of the coin. An outstanding combination of rarity, beauty, and technical grade. A piece for the astute collector. [#24856] 13,900.00

1935: • MS-64 (PCGS). Final year of issue for the series. Sharp and frosty surfaces. [#25299] $395 • **MS-65 (PCGS).** A sharp and frosty example of this final Philadelphia issue from the Peace dollar series. [#23309] 1,950.00

1935-S: • MS-63 (PCGS). Frosty lustre is enhanced by light peripheral toning. [#26592] $265 • **MS-64 (PCGS).** Scarce this nice. [#22597] $695 • **MS-65 (PCGS).** [#24707] 2,950.00

Gem 1935-S Peace $1

1935-S MS-65 (NGC). Three Rays. Subdued natural mint lustre is toned in mottled gold and amber. Sharply defined motifs are complemented by mint frost. [#24772] 2,950.00

Gold Dollars

1851: • EF-40. [#24424] $175 • EF-45. [#21498] 195.00

1854 Type I EF-45. [#26280] 195.00

1855 Type II. AU-50. Frosty and lustrous. Toned pale orange at the centers. [#3887] 1,195.00

Scarce 1856-S Type II $1 Gold

1856-S/S Type II: • EF-40. An attractive example of this popular San Francisco issue. The mintmark on the reverse was first entered high to the right, partly effaced, then repunched in a central position below the bow. [#23050] $1,525 • **AU-50.** Brilliant and sharply struck. Lightly cleaned. Scarce and very desirable. Just 24,600 pieces were minted. [#26327] 2,695.00

1857 EF-40. [#26281] 169.00

Rare 1875 Gold Dollar

1875 MS-61 (PCGS). A recognized rarity among collector and investor alike this coin is sharply struck with reflective fields toned pale orange. As of the June 1990 *PCGS Population Report*, just six Uncirculated examples have been graded! An exceptional opportunity for the gold coin specialist. Here, indeed, is a great American classic. [#20411] 11,750.00

Quarter Eagles

1834 Classic Head. AU-53 (PCGS). Sharply struck. An attractive piece with mint frost still present in protected areas. Designed by William Kneass. [#24805] 1,295.00

Popular 1839-D $2 1/2

1839-D EF-45. A brilliant example with a few light rim nicks at 2:00 on the obverse. Highly desirable as the only Classic Head design quarter eagle struck at the Dahlonega Mint. Just 13,674 pieces were minted. [#18894] 2,895.00

1843 EF-45. [#26761] 279.00

Scarce 1845-O $2 1/2

1845-O EF-45 (NGC). Possibly Condition Census, as David Akers states in his *United States Gold Coins, Volume II, Quarter Eagles, 1796-1929*, "The best specimens that I have seen are . . . two AU pieces . . ." Very lustrous and attractive with a sharply struck obverse, but some weakness evident in the eagle's plumage on the reverse. Just 4,000 pieces were struck. Rare in grades above VF. During the early 20th century many comments appeared in print (in *The Numismatist* and elsewhere) concerning the rarity of this issue; since that time the issue has faded somewhat from view, but remains elusive. A prize for the connoisseur. [#20067] 3,295.00

1847-D EF-45 (PCGS). A sharp and attractive example with beautiful mint frost on the central devices. The surfaces are brilliant and highly reflective. [#17584] 1,950.00

1851-C VF-30. Very sharp definition is present on the devices. Lightly cleaned at one time, but still attractive. Money back if not delighted! [#18804] 625.00

A Fine Collection Is Your Best Investment

Seldom Seen 1855-D $2 1/2

1855-D EF-40. Very lustrous and exceedingly attractive. The devices are much more sharply struck than normally encountered on this issue. Most extant specimens have very weak border denticles, but this piece is a nice exception with virtually full definition present on both sides. In terms of total number of auction appearances, the 1855-D is the rarest Dahlonega Mint quarter eagle. A mere 1,123 pieces were struck. A superb prize for the gold coin specialist. [#22336] 7,250.00

1877 EF-40 (PCGS). Very sharply struck with strong detail for the grade. Lightly toned around the periphery in soft orange hues. [#20748] 895.00

1879 AU-55. [#23628] 259.00

Gem 1909 Indian $2 1/2

1909 MS-64 (PCGS). A lovely example of Indian quarter eagle coinage with strong lustre on brilliant golden surfaces. Very scarce in this preservation, and ideally suited for a high-grade gold type set. [#23954] 3,650.00

1911: • AU-50. [#20893] $199 • AU-58 (PCGS). [#24204] 259.00

Gorgeous Gem 1911 Quarter Eagle

1911 MS-64 (PCGS). Gorgeous frosty lustre is complemented by just a faint trace of rose overtones. Exceedingly sharply struck. A beautiful example of Bela Lyon Pratt's incuse design. [#22440] 3,495.00

1913 EF-45. [#26284] 165.00

Superb 1913 $2 1/2

1913 MS-64 (PCGS). Frosty lustre enhanced by golden overtones. Superb in every regard and sure to delight discriminating collector. Extremely scarce in this high grade. [#23955] 3,650.00

1928 AU-58 (ANACS). [#24181] 259.00

1929 MS-62 (PCGS). Frosty lustre. Sharply struck. [#26285] 495.00

$3 Gold Pieces

1854 EF-45. Lustrous around the periphery. A popular first year issue. [#7949] 775.00

1856-S EF-45. Generous amounts of frosty mint lustre are present on this scarce San Francisco Mint issue. The devices are sharply defined and exhibit nice detail. A pleasing example. [#21763] 1,150.00

1871 EF-45. Brilliant. Hints of mint lustre is noted in protected areas. [#24217] 1,325.00

Your Satisfaction Is Guaranteed!

Each coin and book in this Special Coin Letter *comes with a 30-day money-back guarantee—no ifs, ands, or buts. We know you'll be delighted with the quality, value, and service we provide.*

Half Eagles

Outstanding MS-62 1804 $5

1804 MS-62 (PCGS). Breen 2-E (2-F). Small 8 variety. An aesthetically pleasing coin, sharply struck and fully lustrous. The sharply struck reverse details on this coin share important diagnostic features with Breen's reverse E and reverse F. In his monograph titled *Early United States Half Eagles 1795-1838*, Walter Breen states that reverse E and F are remarkably similar. This coin illustrates this supposition, as it bears many diagnostics from both reverse varieties. A brilliant and sharp example of early U.S. gold that is a pleasure to behold. [#23312] 12,900.00

Frosty 1810 $5

1810 Small Date. Large 5. AU-55 (PCGS). Brilliant, frosty and lustrous. The strike is exceedingly sharp and each of Miss Liberty's hair strands, as well as the eagle's plumage are sharply defined. Listed as rare by Walter Breen in is *Complete Encyclopedia of United States and Colonial Coins*. A prize for the early gold coinage specialist. [#24403] 4,950.00

1834 Plain 4. EF-45. Popular four-year type. [#26909] 695.00

Attractive 1838-D Classic Head $5

1838-D EF-45 (PCGS). Important as the only Classic Head half eagle issue struck at the Dahlonega Mint. Rare! [#20069] 4,250.00

1851 AU-55. Exceedingly well struck devices are complemented by mint lustre. Light rose toning highlights add to the aesthetic appeal of the piece. [#26910] 875.00

1858-C AU-50. Listed as rare in all grades by David Akers in his reference entitled, *United States Gold Coins, Volume IV; Half Eagles, 1795-1929*. The presently offered specimen is very sharply struck for a Charlotte Mint issue. The fields are somewhat mirrored and are toned in soft orange hues. The average grade for extant specimens is only VF-35. This piece would make a prize addition to any Charlotte Mint date set. [#26794] 2,895.00

1859-C EF-40. Lustrous with silver and pale orange toning. Sharper than normal. This date usually comes with a weak, indistinct reverse. [#21765] 1,295.00

1900 AU-58 (PCGS). [#8775] 179.00

1902-S AU-58 (PCGS). [#13539] 179.00

1913-S VF-30. A scarce San Francisco issue. [#21429] 329.00

Classic 1929 $5 Rarity

1929 MS-62 (HALLMARK). Don't let the mintage figure of 662,000 pieces fool you, as the vast majority of this issue were melted in 1933 and 1934. Considered very rare in any grade, this final year of issue deserves the Rarity-6 rating assigned it by David Akers. Sharp and lustrous, with one or two tiny marks keeping it from a much higher grade. Superb aesthetic appeal and numismatic desirability add to the charm of this delightful rarity. Here is the key coin to the 1908-1929 $5 series. [#22387] 11,500.00

Eagles

1847-O EF-40. Cleaned. [#21159] 395.00

Classic 1858 $10 Rarity

1858 VF-30. Whispers of pale orange toning add to the appeal of this rare and highly desirable issue. Only 2,521 pieces were coined. Years ago, especially in the 1940s and 1950s, the 1858 was considered to be one of the most famous and desirable of all American gold coins; refer to B. Max Mehl catalogues of the era as examples. Since then the 1858 has faded from the limelight, probably because few are known in high grade levels. Here is a nice example of a famous classic. [#20662] 5,495.00

Elusive 1864 $10

1864 EF-45. Sharply struck. An important and highly desirable Philadelphia Mint issue. Rare in all grades. Just 3,580 pieces were minted. A piece that would enhance an advanced eagle collection. [#20047] 3,750.00

Superb 1866-S No Motto $10

1866-S No Motto. VF-35. Near Condition Census. A gorgeous example of this rarity. For the grade, this coin exhibits exceptional detail with all of the eagle's neck and wing feathers fully defined. Sharp and very attractive. An exceptional opportunity for the specialist. [#20866] 4,950.00

1868: • EF-40. Cleaned. [#20071] $950 • EF-45. Rare in all grades; just 3,580 pieces were struck. This specimen is well struck and has reflective fields which surround frosted devices. A prize for the advanced collector. [#27476] 1,450.00

Rare 1872-CC $10

1872-CC EF-40. Normal Reverse. Rare and desirable. Indeed one of the nicest we've offered in recent years. Probably in the Condition Census for the date. [#18896] 4,350.00

Gorgeous 1907 No Motto Indian $10

1907 Indian. No Motto. No periods. MS-63. Breathtaking full mint bloom and frost. A superb piece for the quality-conscious collector. [#24223] 2,695.00

1914-D AU-50. A pleasing, lustrous coin that would make a nice addition to a gold type set. [#25951] 439.00

Gem 1915 $10

1915 MS-64 (PCGS). Exceedingly sharply struck. A very attractive example of the issue with beautiful cartwheel lustre complemented by rose highlights. Very close to MS-65 condition overall. A superb high-grade example for a gold type set. [#22846] 4,495.00

1916-S MS-60. Cartwheel lustre is highlighted by rose toning. A nice coin for an Uncirculated gold type set. [#24239] 1,295.00

Call toll free: 1-800-222-5993

— Great Books From —

Bowers and Merena Galleries, Inc.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years—since 1953 in fact. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this reference book. Like Dave's other books, this one is fascinating reading. We know you'll be delighted with it! 176 pages, with many illustrations. Second big printing! **Softbound (Stock No. BBM-302) $9.95**

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck (some "common dates" are worth hundreds of dollars if sharply struck!), and other topics are recounted, accompanied by many photographs. 168 pages. Widely acclaimed. A best seller! **Softbound (Stock No. BBM-303) $9.95**

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This book takes you behind the scenes and gives you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference, 256 pages, contains hundreds of illustrations and discusses in detail each U.S. coin design from 1793 to the present day.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and completely described, including the designer of the piece, the weight, the metallic composition, and the mintage. A companion to the preceding volumes, this book is 256 pages in length and profusely illustrated. A delightful volume we know you'll enjoy! **Softbound (Stock No. BBM-307) $9.95**

The Numismatist's Lakeside Companion, edited by Q. David Bowers. Coming soon. The third in the series of *Companion* books, this promises to be a best seller! Approximately 224 pages in length and packed with all sorts of stories by a variety of well-known authors, including Ed Rochette, Robert W. Julian, Michael C Wescott, Tom LaMarre, Q. David Bowers, Frank Gasparro, John W. Adams, Michael Hodder, J.G. Macallister, and others. Reserve your copy now. **Softbound (Stock No. BBM-202) $9.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best-selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. New expanded edition, 208 pages, illustrated,. Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector. **Hardbound, 17th edition (Stock No. BBM-415) SPECIAL OFFER: Get the hardbound version for the softbound price! $9.95**

High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. This truly great book combines fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every U.S. rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this 368-page volume contains: Building a Portfolio of U.S. Coins; Gold Coins; Commemoratives; Morgan Dollars; "Slabbed" and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; The Outlook for the Future, and much, much more! 368 pages, illustrated. **Softbound. (Stock No. BBM-102) $14.95**

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) This book has won several awards. You'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is presented in an interesting manner. Enthusiastically acclaimed! Thousands of copies sold. **(Stock No. BBM-125) $24.95**

Buyer's Guide to United States Gold Coins, by Q. David Bowers. This book, with a foreword by David Akers, and including extensive research done by Dr. Richard A. Bagg, will be worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact revealed by our research. Narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, etc. A highly acclaimed book which you will truly treasure! 122 pages. **Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95**

The Numismatist's Bedside Companion, edited by Q. David Bowers. This dandy book will furnish a few evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included! This is an anthology of some of the best articles from past issues of the *Rare Coin Review*, by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. Readers of this book have been delighted with it, and we guarantee you will be also! And, this book would make a delightful gift for a business associate or valued friend. 224 pages. **Softbound (Stock No. BBM-200) $9.95**

The Numismatist's Fireside Companion, edited by Q. David Bowers. Packed with all sorts of interesting stories. You will find a veritable banquet of numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. All in all, this anthology comprises 26 articles on many numismatic subjects, including history, collecting, investment, rarities—you name it! 224 pages. **Softbound (Stock No. BBM-201) $9.95**

A Buyer's Guide to the Rare Coin Market, a new book by Q. David Bowers, contains information about the following: How to buy coins effectively; how to sell coins effectively; slabs and certified coins, pros and cons; how to get extra value for your money; dealers and dealing; market and price information and how to use it to your advantage; and secrets of successful collecting and investing. This latest "Buyers Guide" will be available this autumn and will have a cover price of $14.95.

We are making a special pre-publication offer of just $9.95. Order now! Send us your check for $9.95 or call Sandi Scott at (800) 222-5993 with your Visa, MasterCard, or American Express card number, and reserve your copy today. (Stock No. BBM-352)

Because of the extra special pre-publication price, this book will not be eligible for any additional discounts.

Confidential Discount Offer

For any order of books up to $99.99 at our list prices, take a 10% discount! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention the discount as well.

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business. After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following *preferred* subscription is for ***active numismatists*** only and is intended for those who are potential purchasers or auction bidders. Subscriptions are ***not*** solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive *all* of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen).

Value: Over $200 at the [illegible] or price only $69. Mailed to U.S. addresses only.
Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.
Telephone orders should be directed to the **Direct Sales Department** which is headed by Mark Borckardt (Senior Numismatist), Elizabeth Arlin (Manager), Gail Watson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our **Publications Department** is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

For instant service call, and charge your purchases to your Visa, MasterCard, or American Express account. Toll-free telephone number for orders: (800) 222-5993.

Bowers and Merena Galleries, Inc. ❖ Box 1224, Wolfeboro, NH 03894 ❖ 1-603-569-5095

Please place mailing label here, or print: Customer No. _____ (on label)

Name _____

Street _____

City _____ State _____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1096

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone _____

Important Information For Ordering: **1.** To place an order, call TOLL-FREE (800) 222-5993, 9 a.m. to 12 noon, 1 p.m. to 5 p.m. weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Item	Price
	Subscription No. 1 — $69.00	

☐ C.P.P. Information (No charge) Add $2 postage for orders under $200: _____

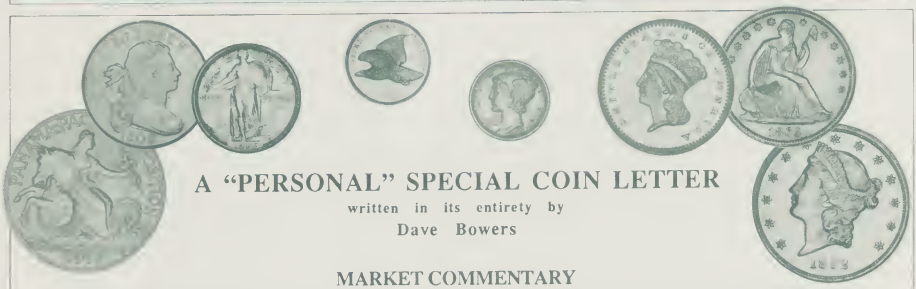
TOTAL: _____

Thank you.

$3.00

Special Coin Letter

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 • November 7, 1990 • No. 1097
To Order: (800) 222-5993 • In NH only: (603) 569-5095 • Fax your order: (603) 569-5319



A "PERSONAL" SPECIAL COIN LETTER

written in its entirety by

Dave Bowers

MARKET COMMENTARY

What with all of the activity going on here, it has been quite some time since I have personally written all of the copy for a *Special Coin Letter*. The present moment finds me in the office on a rainy Saturday. I am going to write this issue in its entirety (on the keyboard of my Macintosh computer). While doing this I will share with you some casual observations on a variety of subjects. I will also offer some Special Groups of coins for sale and share with you an author's view of some of the books I have written (and offer at special discount prices).

First of all, let me say a few words about what is going on in the newspapers: The American economy is in trouble; that we all know. The government has its budgetary problems to solve and eventually must come to grips with a balancing of income and outgo. If a kid has a $5 per week allowance he can't spend $7, at least not for very long. Same for the government. Then there is the situation of various markets. Here in New England we have seen vacation home properties worth $150,000 in 1980 soar to $500,000 or more by 1988, and now slip back to $350,000, at which point there are few buyers. While I hear that real estate in Indianapolis, Beverly Hills, and a few other places is very strong, in most places there is an oversupply. In some places—Dallas is an example—there are incredible bargains in housing. The Mideast situation has been a problem for years, and no long term (or even short term) solution is in sight. It is ironic that over the centuries so much conflict has taken place in the name of God, and that in general religion has done more to cause war than to promote peace. On the other hand, who could have ever thought—even in the wildest stretch of one's imagination—that communism would give way on its own to capitalism in much of Europe and Asia, and that honest-to-goodness elections would take place in East Germany, Russia, and Romania? And then there is the energy situation. Yesterday at our local Texaco station (regular gas: $1.49 per gallon) the attendant predicted $2 at the pump in 1991. Home heating fuel prices are also up, and electricity rate increases cannot be far behind. Some solution must be found. Nuclear power, used throughout much of Europe, is in public disfavor here, so where do we go?

What about the rare coin market? In studying the American economic scene (a chart published on the front page of *The Wall Street Journal,* 10/10/90 is on my desk as I write this) I note that since 1953 there have been seven recessions, ranging in duration from six months to 16, with an average of 11. As I have been in the rare coin business since 1953, I thought it would be an interesting exercise to compare economic recessions with my observations of the coin market during those particular times:

•1953-1954 recession (duration: 10 months). Coin market: In a strong growth pattern, a trend which began in 1951-1952 and which would continue, with a hiccup in 1957, through the mid 1960s. No correlation between the national economic recession and the rare coin market.

•1957-1958 recession (8 months). Coin market: Strong in most areas, but with a dip and consequent lowering of interest in modern Proof sets. No correlation between the national economic recession and the rare coin market.

•1960-1961 recession (10 months). Coin market: Extremely strong, in fact one of the strongest markets I have ever seen (the only market to match it was 1978-1979). The launching of *Coin World,* the nationwide excitement over the 1960 Small Date cents, and other factors caused a fantastic boom in the hobby. No correlation between the national economic recession and the rare coin market.

•1969-1970 recession (11 months). Coin market: Strong, growing, steady—in a recovery phase from a slump in the coin market which bottomed out in 1964-1966. No correlation between the national economic recession and the rare coin market.

•1973-1975 recession (16 months). Coin market: Sluggish, having slumped after the holding of gold by American citizens became legal, and all sorts of predictions that gold would hit $1,000 per ounce, etc. didn't come to pass. The coin market and the American economy were both in a recession, but I do not believe that the two were related to each other.

•1980 recession (6 months). Coin market: Strong in the beginning of 1980, weak after mid-March 1980. The coin market slumped because of investment price run-ups of the 1978-1979 years and was reacting in a normal cyclical manner (as explained in detail in my *High Profits From Rare Coin Investment* book); the market ran out of new buyers at high levels. The coin market and the American economy were both in a recession, but I do not believe that the two were related to each other.

•1981-1982 recession (16 months). Coin market: Still taking its lumps, but gaining in strength. Our sale of the Eliasberg Collection of U.S. Gold Coins, held in the autumn, saw many price records set that still stand to this very day. No correlation between the national economic recession and the rare coin market.

•1990 recession (not everyone agrees that the national economy is in a recession now, but most of us think it is; if it began in June, as some indicators say, then it is already five months long). Coin market (which I shall expand upon, for this is *now,* and is more relevant than the past): The "investment sector" of the coin market is taking its lumps, especially in the area of MS-65 and Proof-65 coins. As I see it, this is a rerun of the 1980 situation in which the market ran out of investment buyers at high price levels, and collectors weren't interested in paying those prices (for they could not be *numismatically* justified). As an example, the commonest of all Morgan dollars in MS-65 grade is the 1881-S, of which tens of thousands exist. Numismatically, the 1881-S is very desirable, and every collection of Morgan dollars needs one. However, as an investment it was overpriced in the $1,000 range (the "bid" price was over $800 at one time), and I remember scratching my head when it was reported that an example sold for $2,000. Now that the price is under $200, collectors may step in again. The "numismatic sector" of the coin market is doing fine, and our current auction and mail bid sales have attracted a wide circle of buyers. Our forthcoming sale of the Chris Schenkel Collection in New York City has attracted so much attention that we may run out of extra catalogues!

•Summation: In past recessions there seems to have been no specific connection between the national economic situation and the rare coin market; they have each marched to the beat of different drummers. As the 1990 recession has just begun, I don't know whether or not there will be any correlation.

My own view about the coin market is that coin collecting is a basically interesting thing to do and is a pleasant and intellectually stimulating pastime that offers many rewards. Concerning investment, I have always held that the best way to go about doing this is to form a collection within some specialty, to buy the best values you can find, and to hold it for a period of years. Here at Bowers and Merena Galleries we have handled as many old-time collections as anyone, and I have never seen a situation in which the owner of a fine old-time numismatic collection has not made a profit upon its sale.

As I write this *Special Coin Letter* I am awaiting the return of Mark Borckardt, our senior numismatist, and Frank Van Valen on Monday from a 6,000-mile buying trip. In addition to the "goodies" that they have shipped to the office, Ray Merena has just purchased a very nice group of certified Morgan silver dollars, and I have just negotiated the purchase from a New England gentleman of a holding of silver dollars and commemoratives.

Considering how to offer these new purchases and other acquisitions, I am now reflecting that our latest *Rare Coin Review,* issue No. 81, was sent to the printer a week ago, and it will be a couple of months until another *RCR* is published. I could fax an advertisement to *Coin World* and *Numismatic News* and offer the following items to over 100,000 readers, but that wouldn't be as much fun as what I am doing now—taking up eight pages of space to ramble on about various things and to make some special offers not to newcomers but to those already on our mailing list. So, that is what I am doing.

SPECIAL GROUPS OF COINS

Would you like to get a head start on a nice specialized collection by buying a group of high-quality, all-different coins in high grades? Here is what I propose:

Working with Mark Borckardt, Liz Arlin, and Ray Merena, I will go over our new purchases and other holdings and make up "Special Groups" within several popular specialities. These groups will consist of coins certified by one or more of the leading services: PCGS, NGC, Hallmark, and ANACS. However, as you know if you are an old-timer with us, we use such certifications only as the *starting point* for buying coins. We hand-pick pieces for sharpness of strike, attractive light toning or brilliance, excellent planchet quality, and overall aesthetic appeal. Once we are satisfied, then we submit the coins to the ultimate judge: *you.* Each coin comes with this guarantee:

Guarantee of Complete Satisfaction: After you receive your coins, which will be individually itemized, graded, and priced on your invoice, you have seven full days to be sure that each coin is: (1) Of the quality that you expect, (2) Of the attractiveness and aesthetic appeal that you expect, (3) Of excellent value for the price paid, and (4) Is pleasing to you in any and every other way. Any coin not 100% satisfactory can be returned within this period for an instant cash refund, no explanation necessary!

Each Special Group will be made up on a custom basis, and no two will be alike. Each coin in each Special Group will be different; there will be no duplication. Each Special Group will make a very nice beginning on a specialized set or collection. As activity here is like Grand Central Station, and these Special Groups will take time, care, and patience for Mark Borckardt, Ray Merena, Liz Arlin, and me to assemble, please allow us a week to ship your coins after your order is received. (We could pre-package these Special Groups in advance, but I have decided not to do this.) Your Special Group(s) will be shipped postpaid and insured at our expense.

Important note: As each package will contain hand-selected coins, and as we do not want to take any short cuts on quality, we reserve the right to cancel this offer without notice.

How to order: Telephone Liz Arlin toll-free at 800-222-5993 and reserve the packages of interest to you. Send us your personal check, or give us a credit card authorization, for a 10% deposit against your order. When your order is ready to ship, we'll send you notification (or when you place your order to begin with, you can authorize us to charge the remaining 90% to your credit card when we are ready to ship) and you can send us your check for the balance. In that way you have fuller use of your money for a longer time.

Here are the Special Groups which I have selected. Take your pick of those which interest you most:

MORGAN SILVER DOLLARS

Morgan silver dollars, minted from 1878 to 1921, are one of the most popular of all American series. Each Special Package will contain coins in MS-63 and MS-64 grades; grades which I feel offer a nice combination of high grade and reasonable market price. If you prefer, you can request MS-65 coins, but you will obtain fewer coins in the package. I personally like the idea of MS-63 and MS-64.

Morgan Dollar Group-1 (MDG-1): $1,000 or slightly more worth of Morgan dollars at our regular prices, all different, $895 postpaid. MDG-1 will consist mainly of the more readily available issues.

MDG-2: $2,500 or slightly more worth of Morgan dollars at our regular prices, all different, $2,225 postpaid. MDG-2 will contain a number of scarcer issues in addition to the readily available ones.

MDG-3: $5,000 or slightly more worth of Morgan dollars at our regular prices, all different, $4,425 postpaid. MDG-3 will send you well on the way for a truly wide selection of different dollar varieties.

MDG-4: $10,000 or slightly more worth of Morgan dollars at our regular prices, all different, $8,825 postpaid. This Special Group may take us slightly more than a week to assemble, as it will contain a number of rarer issues and will be a truly panoramic collection. I look forward to putting together a set such as this!

COMMEMORATIVE SILVER COINS

Commemorative half dollars of the "classic period," 1892-1954, will be the focus of these Special Groups. There were 48 different major design types made during these years. We will select different examples, each hand-picked for surface quality, aesthetic appeal, and overall desirability. As is the case with Morgan dollars, I will send MS-63 and MS-64 coins (unless you request MS-65, which you certainly can do if you wish), for I believe that these offer excellent values on the current market. Pricing considerations aside, I have always liked commemorative half dollars, for each is of a different design and each has its own story.

Commemorative Group-1 (CG-1): $1,000 or slightly more worth of classic commemorative half dollars at our regular prices, all different, $895 postpaid. CG-1 will consist mainly of the more readily available issues.

CG-2: $2,500 or slightly more worth of classic commemorative half dollars at our regular prices, all different, $2,225 postpaid. CG-2 will contain a number of scarcer types in addition to the readily available ones.

CG-3: $5,000 or slightly more worth of classic commemorative half dollars at our regular prices, all different, $4,425 postpaid. CG-3 will send you well on the way for a truly wide selection of early commemorative half dollar types.

CG-4: $10,000 or slightly more worth of classic commemorative half dollars at our regular prices, all different, $8,825 postpaid. CG-4 may take us slightly more than a week to assemble, as it will contain a number of rarer issues and will be a truly panoramic collection. However, I guarantee that the wait will be worth it!

UNITED STATES GOLD COINS

United States gold coins of the general period of the late 19th and early 20th centuries will be the focus of these lots. Each Special Group will contain different dates and mintmarks selected from the $2.50, $5, $10, and $20 denominations. I like MS-63 and MS-64 grades. Please allow *two weeks* for us to make up your Special Group, for gold coins of selected quality often take an extra amount of looking to find, and we may have to wait until a few more purchases and collections come in! As gold coins are apt to cost several hundred dollars each, upward, our Special Groups start at the $2,500 level.

Gold Coin Group-2 (GCG-2): $2,500 or slightly more worth of classic gold coins at our regular prices, all different, $2,225 postpaid.

GCG-3: $5,000 or slightly more worth of classic gold coins at our regular prices, all different, $4,425 postpaid. GCG-3 will offer you examples of various denominations, a great start on a type set or collection!

GCG-4: $10,000 or slightly more worth of classic gold coins at our regular prices, all different, $8,825 postpaid. GCG-4 may take us a week or two to assemble, as selected quality gold coins are not easy to find (I find them to be tougher than either silver dollars or commemoratives).

CLASSIC U.S. "TYPE" COINS

Different design types of U.S. coins of the 19th century and first part of the 20th century (to about 1950) will form the focus of these groups. Included will be coins of copper, nickel, and silver, including such obsolete denominations as two-cent and three-cent pieces. We will select different examples, each hand-picked for surface quality, aesthetic appeal, and overall desirability. As is the case with the other Special Groups, I will send MS-63 and MS-64 coins, for I believe that these offer excellent values on the current market. Copper coins will be selected for the quality of their surfaces, without spotting or other problems often seen. Likewise, nickel coins will have excellent aesthetic appeal. Silver coins will be attractively and lightly toned or brilliant and will be very attractive. Your Special Group will be a good start on a truly fine collection of early American coinage.

Special Type Coin Group-1 (STCG-1): $1,000 or slightly more worth of classic U.S. type coins at our regular prices, all different, $895 postpaid. STCG-1 will consist mainly of the more readily available issues of the late 19th and early 20th centuries.

STCG-2: $2,500 or slightly more worth of classic U.S. type coins at our regular prices, all different, $2,225 postpaid. STCG-2 will contain a number of scarcer issues in addition to the readily available ones.

STCG-3: $5,000 or slightly more worth of classic U.S type coins at our regular prices, all different, $4,425 postpaid. STCG-3 will give you a truly broad selection of type coins.

STCG-4: $10,000 or slightly more worth of classic U.S. type coins at our regular prices, all different, $8,825 postpaid. STCG-4 will take a week or two to assemble, as quite a few different coins will be involved, and we want to be sure each one is just right.

SPECIAL DISCOUNT BOOK OFFERS

I enjoy writing and always have. Since my first book, *Coins and Collectors,* published in 1964, I have written over three dozen other titles. At any given time I usually have two or three writing projects in the works, with another half dozen ideas circling around in my mind. *Coins and Collectors* was a good way for me to start, for it was favorably reviewed and had to be reprinted several times in order to fill the demand. Moreover, Crown Publishers, which sells zillions of books through stores and mail promotions, made an agreement to issue its own edition of the book, and countless thousands of additional copies were sold outside of numismatic circles.

In this *Special Coin Letter* I discuss some of the books which I have written and which are currently in print. I give some informal commentary, an author's-eye view, concerning each title, some of which have been winners and others of which have been—well, not winners. (If you want technical information about the contents of the books, refer to our current *Rare Coin Review*).

Special Discount Book Offer: If you order up to $100 worth of books, take a 10% discount; if you order $100 or more worth, take a 20% discount. Add $2 postage and handling. Books will be sent by special book rate through the U.S. Post Office, or if your

order is especially large, by UPS. If you are ordering *any* Special Group of coins just described, take a 20% discount on your book order regardless of size. To save you from calculating, we'll figure the 10% or 20% discount when you charge your order to your credit card. To order just call toll-free 800-222-5993 and ask for Sandi Scott of our Publications Department. If you're ordering a Special Group of coins, then Liz Arlin can take your book order as well. Now, on to my commentary:

•*Abe Kosoff: Dean of Numismatics.* **351 pages, hardbound. (Stock No. BBM-164) $19.95.**

In his day, especially from about 1940 to 1980, Abe Kosoff, founder of the Professional Numismatists Guild, was one of the best known rare coin dealers. This biography was enjoyable to write, and easy, too, for Abe himself was a writer and left a legacy of many philosophies, many of which were expressed in his "Money Talks" section of his auction catalogues and in his column in *Coin World*. If you want to know what it is like to be a coin dealer, this book will give you a good view. While this book isn't on the best seller list, copies move out steadily.

•*Adventures with Rare Coins,* **with special introduction by John J. Ford, Jr. 305 pages, hardbound. (Stock No. BBM-125) $24.95.**

This is one of my favorite books, not only because it was a lot of fun to gather the photographs and illustrations and to write the chapters, but because over the years since its publication in 1978 I have received many letters from readers who have said that it either started them in the hobby of coin collecting, or if they were already collectors, it inspired them to enjoy the hobby more. The book has been reprinted several times.

•*A Buyer's Guide to the Rare Coin Market.* **200+ pages, softbound. (Stock No. BBM-352) $14.95 (special pre-publication discount, NET $9.95, not subject to further discounts)**

I wrote this book during the past summer and early autumn, and after I did so I sent copies of the manuscript to several numismatic leaders, including the editors of *Coin World* and *Numismatic News*. Everyone seemed to like it, and once it is released (distribution is scheduled for December), I hope that it will please a wide audience. The book gives my views how to be a sharp, knowledgeable buyer of rare coins and how to engage in transactions to your distinct advantage. This is very much a "tell it like it is" book. Quite a bit of what you read here you will not read in any other book. Advance orders have been very strong (of course, the $9.95 special pre-publication price helps), and unless I miss my guess, this will be a best-selling title. In fact, it is *already* a best seller.

•*Buyer's Guide to U.S. Gold Coins.* **122 pages. Softbound (Stock No. BBM-350) $12.95; hardbound (Stock No. BBM-351) $19.95**

This book is mostly charts and figures, accompanied by editorial commentary. Reviews have been mixed, and one reviewer, Michael Thorne, didn't like it at all, feeling that it fell short of what he expected. It has been a slow seller. Once the supply of copies is gone I doubt if this title will be reprinted.

•*Coins and Collectors.* **214 pages, softbound. (Stock No. BBM-400) $9.95**

This is a reprint of my very first book, first published in 1964. Although by now it is a bit dated, still it sells very well and readers enjoy it. In essence, it is a guided tour through the hobby of coin collecting over the years, from the 1700s down to the present day. Lots of old-time advertisements lend interest.

•*The Coin Dealer Newsletter: A Study in Rare Coin Price Performance.* **527 pages. Softbound (Stock No. BBM-402) $34.95; hardbound (Stock No. BBM-403) $49.95**

This book is a compilation of 25 years (1963-1988) of commentary and statistics from the leading source of market price information. I edited it and wrote an accompanying commentary. This large volume has sold so well that we had to reprint it. I consider this a "must" for anyone who wants to know what is going on with grading, price cycles, etc. Lots of good information here, nearly all of which was written by others (as I said, I only edited it).

•High Profits From Rare Coin Investment. 368 pages, softbound. (Stock No. BBM-102) $14.95

This book has been a best seller from the word go. The 11th edition is the one now in print, and when we run out of copies I will update it and put out the 12th edition. I think this book gives a lot of good, valuable information, and readers over the years have agreed.

•*The History of U.S. Coinage.* 572 pages, hardbound. (Stock No. BBM-130) $49.00

This may well be my very favorite of all of the coin books I have written. First of all, it was an honor to write it for The Johns Hopkins University. Second, it is satisfying to think that although the University estimated that perhaps 1,000 copies would sell over a period of *10 years,* that during the first 10 years it was in print *over 12,000 copies* sold! Third, I enjoyed all of the time I spent at the university and at Evergreen House. Fourth, the book was connected with my firm's sale of the $25 million Garrett Collection, a never to be repeated event—the numismatic equivalent of opening King Tut's tomb. Over the years I have received a lot of fan mail from readers of this book. One of my favorite comments was from a leading rare coin dealer who said that whenever he hired someone, he asked the person to read this book as the first order of business, so he or she could see what numismatics was all about. Several readers have likened the book to a university course in numismatics.

•*How to be A Successful Coin Dealer.* 184 pages, softbound. (Stock No. BBM-401) $14.95

Reprinted from a series of my columns in *Coin World,* in the days before certified coins, the text is quite dated now. However, most of if not all (I haven't reread it lately) of the general philosophies are still valid. Intended for the person who wants to become a coin dealer; not for the general collecting fraternity. A slow selling book due to the limited market. Ken Hallenbeck, president of the ANA and the owner of a highly successful rare coin business, told me that an earlier edition of this book got him started as a professional numismatist.

•*An Inside View of the Coin Hobby in the 1930s: The Walter P. Nichols File.* 144 pages, softbound. (Stock No. BBM-155) $14.95

I enjoyed looking through thousands of pieces of correspondence to and from Walter P. Nichols, who at one time was a distributor of commemorative halves (York, 1936) and a member of the ANA Board of Governors, and picking out the tidbits. Those who have read the book have enjoyed it immensely, but because it doesn't tell how to buy or sell coins or invest in them, but is pure history, it isn't among our better sellers. Nevertheless, enough copies have been sold that it we had to reprint it.

•*The Norweb Collection: An American Legacy,* with Michael Hodder. 288 pages, hardbound. (Stock No. BBM-145) $29.00

Mike Hodder did the lion's share of the work here, and the result is a good one. The book has been well received and quite popular. Of course, working with the Norweb family in the production of this book and the sale of their collection has been especially enjoyable.

•*The Standard Catalogue of Encased Postage Stamps,* with Michael Hodder. 192 pages. Softbound (Stock No. BBM-255) $19.95; Hardbound (Stock No. BBM-236) $27.95

Again, Mike Hodder did most of the work on this one. The book has been well received and has sold very well. The other day we received an award from the Society of Paper Money Collectors for this book. There is a question: Are encased postage stamps to be considered in the field of coins, or of tokens, or of stamps, or of paper money, or of all of these?

•*The Numismatist's Bedside Companion.* 224 pages, softbound. (Stock No. BBM-200) $9.95

This book, an anthology of articles by many authors, has caught on and has been an excellent seller. People *do* enjoy stories about coins! Quite a few people have enjoyed this book enough to order additional copies as gifts for friends or for prizes at coin club meetings.

•*The Numismatist's Fireside Companion.* 224 pages, softbound. (Stock No. BBM-201) $9.95

This book, also an anthology, has been very well received and has drawn a wide circle of friends.

•*The Numismatist's Lakeside Companion.* 224 pages, softbound. (Stock No. BBM-202) $9.95

This book is expected to be published in December. It will follow the format of the preceding two books.

•*The Strange Career of Dr. Wilkins: A Numismatic Inquiry.* 96 pages, softbound. (Stock No. BBM-420) $9.95

I enjoyed researching and writing this book. The subject is quite obscure but the text, I have been told, is fascinating to read. A slow, steady seller, and a title which has had exceptional reader "feedback." Dr. George G. Wilkins, a dentist (among other activities) who lived in Pittsfield, New Hampshire, was alleged to have been a counterfeiter and barn burner and a general all-around rascal. He advertised his dental practice by counterstamping U.S. large cents and other coins, and that is why this is a numismatic book.

•*U.S. Coins by Design Types.* 256 pages, softbound. (Stock No. BBM-307) $9.95

Very popular. The book has been reprinted several times, and has filled a niche for a good, authoritative book on forming a type set of U.S. coins.

•*U.S. Copper Coins: An Action Guide for the Collector and Investor.* 176 pages, softbound. (Stock No. BBM-302) $9.95

Another excellent seller, which has been reprinted twice, the last time with some corrections and modifications.

•*U.S. Dimes, Quarters, and Half Dollars: An Action Guide for the Collector and Investor.* 168 pages, softbound. (Stock No. BBM-303) $9.95

Still another excellent seller. I intend to do Action Guides on silver dollars, commemoratives, etc., but the project has been sidetracked by my spending several years creating *The ANA Centennial History* for the American Numismatic Association (this book, over 1,000 pages in length, will see print in 1991). Recently, a client from Wichita offered to send payment now for my Action Guide on commemoratives if that would help get it published! I said I appreciated the gesture, but the problem was in finding the time to write it.

•*Virgil Brand: The Man and His Era, Profile of a Numismatist.* 248 pages, hardbound. (Stock No. BBM-140) $29.00

This book was enjoyable to write, and upon publication drew enthusiastic reviews. Brand, probably the greatest coin collector the world has ever known, or ever will know, was a fascinating individual. Upon his death he left a collection of 350,000 coins, which have since been dispersed, including some we recently auctioned for the Brand heirs. If none had been sold the collection would probably be worth $2 to $5 *billion* today (that's what someone suggested the other day). What a challenge it would be to auction it all. Let's see, 350 sales of 1,000 lots each?

Bowers and Merena Galleries, Inc.

Box 1224, Wolfeboro, NH 03894

How To Order: For instant service call toll-free **1-800-222-5993** (in New Hampshire call collect 1-569-5095), and charge your purchases to your Visa, Master Card, or American Express account. Call 9am to 12pm, 1pm to 5pm weekdays.

Special Coin Letter No. 1098

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 · $3.00 · December 5, 1990
To Order: 1-800-222-5993 · In NH only: 1-603-569-5095 · Fax your order: 1-603-569-5319

New Purchases

We have been very busy lately, buying and selling coins. In the buying category we have added some really beautiful and rare large cents to our inventory, including a superb 1793 Chain AMERI., a gorgeous 1793 Liberty Cap, and one of the sharpest 1794 Starred Reverse Sheldon-48 cents in existence. These and many other new purchases are featured in the pages to follow.

In the selling category we have been shipping coins as fast as we can package them. We appreciate all of the response to our recent *Special Coin Letter* offerings, our advertisements, and want list quotations. The market for collector coins is very strong, and we're doing a land-office business. The market is apparently strong with other traditional dealers as well, for we note on the cover of the latest *Numismatic News* this comment by Al Doyle: "Collector coins and the certified coin market are somewhat separate areas, which means that the recent slump in slabbed *common* coins has not affected the demand for large cents, Capped Bust half dollars, and other classic numismatic items. Local shop owners and mail-order dealers from across the United States indicate that collectors generally provide a stable and reliable base for their businesses." How true! The collector market is indeed strong, and Liz Arlin, who heads our Want List Department, reports that she has on hand more unfilled requests for scarcities and rarities than ever before!

This reminds me to remind you that we are always looking for old-time collections, either for outright cash purchase or for consignment to auction. We have the clients. You have the coins. When the time comes for you to sell, let's get together!

How can a book be a best seller before it is even published? A good question! The answer is that advance orders for Dave Bowers' latest book, *A Buyer's Guide to the Rare Coin Market,* are so great that already it is a runaway best seller! Of course, the fact that we are now selling copies at a special pre-publication discount offer of $9.95 (instead of $14.95, which will be the price after January 1st) has something to do with it, as do the overwhelmingly excellent reviews received from numismatic leaders. Permit me to quote a few comments:

Beth Deisher, editor of *Coin World,* the largest circulation numismatic publication in print, had this to say: "The knowledge, experience, and insight Dave offers equip readers with information vital to entry in the rare coin marketplace." **Bob Wilhite,** editor of the influential and widely-read *Numismatic News,* feels this way: "Dave Bowers' contributions to numismatics are very well known. He also recognizes the numismatic fact of life that most people buy coins for their profit appeal, and in this volume he offers candid, honed advice to those hoping to make sound investments. Be careful reading these pages, because Dave Bowers' deep feelings for coins may rub off, and you'll be hooked for a long time to come." **Scott Travers,** author of several books, notes: *A Buyer's Guide to the Rare Coin Market* is one of the most important works ever produced about today's rare coin marketplace. Q. David Bowers covers the most controversial and significant areas of our field with a wonderful blend of sensitivity and practicality. Dave Bowers demystifies the marketplace by making the reader feel comfortable and at ease with the subject matter. The author tackles issues such as slabbing and the proper care and preservation of coins, always careful to balance his own arguments with those of respected colleagues." **Robert Leuver,** executive director of the American Numismatic Association, commented: "If you purchase coins as a hobby or investment—or both—look no further. Dave Bowers will guide you to the enjoyment of collecting and make *you* an authority in turn." **Kenneth E. Bressett,** editor of *A Guide Book of U.S. Coins,* had this opinion: "This is one of the most factual and informative works that I have ever read on the subject of buying coins, whether for investment or as a hobby. Everyone should read it and profit from the decades of experience that are condensed in this pleasant and easy to read book that is filled with 'how to' information. The author's sage advice will surely give a winning edge to everyone who follows these suggestions and

(Continued on page 4)

Colonial Coins

1688 American Plantation token. Newman 5-D. **AU-50 (ANACS).** This attractive restrike, believed to have been coined approximately 1828, has the long curved die break in the right obverse field. A nice example with very pleasing surfaces. Both obverse and reverse display generous portions of mint brilliance. [#27275] 695.00

Rare 1773 Virginia Proof "Penny"

1773 Virginia Prototype halfpenny, usually called a "penny." Proof-63. Breen-179. 135.7 grains. Well struck example of this rare halfpenny. The border denticles are sharp and fully defined and are surrounded by broad rims. Pleasing mirrored fields are enhanced by gunmetal-blue overtones. A trace of light die rust is noted near the E in GEORGIVS. Listed as very rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#18977] 6,350.00

According to Breen, fewer than 20 pieces survive.

Rare Rhode Island Ship Token
Struck in Pewter

1779 Rhode Island Ship token. Pewter. Fewer than a dozen traced. EF-40 (ANACS). A wonderful opportunity to acquire an important example of early monetary history. This example displays the ornamental wreath below the ship. According to Walter Breen in his *Complete Encyclopedia*, approximately 6 specimens are known. This particular piece weighs 141.2 grains. [#27270] 5,450.00

Half Cents

Impressive 1793 Half Cent

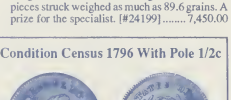
1793 Breen-1. Cohen-1. EF-40 (PCGS). A superb example of this desirable design type. The motifs are sharp and clear, and the impressions of both dies are nicely centered with complete beading. The presently offered example ranks *far above* the vast majority of survivors. It is worth noting that Walter Breen includes several EF examples in his Condition Census for the die combination. Here is a prize certain to delight the advanced specialist. [#27721] 10,750.00

1795 B-6c. C-6a. VF-30. Struck on a planchet made from a cut-down Talbot, Allum & Lee cent. A lightly toned, sharp coin. ENT and part of the ship's rigging from the T.A. & L. undertype are prominently visible on the obverse. A faint hairline scratch is noted beneath the date. [#26811] 1,495.00

Near Condition Census 1795 1/2c

1795 Punctuated Date. Plain Edge. B-4:2C. C-4. AU-58. Hints of mint red are present on fully lustrous fields. Nearly a Condition Census example of the variety. Breen lists six Uncirculated examples in his *Encyclopedia of United States Half Cents 1793-1857*, and this specimen is just below that range. Some weakness in strike is evident in the central portions of the obverse and reverse motifs. A slight die bulge is noted in the right obverse field, which is typical for the variety. Commonly referred to as the Punctuated Date variety due to a die chip in the field between the 1 and 7 which looks similar to a comma. Many of the 1795 half cent varieties were struck on rolled copper which tended to produce a higher percentage of pieces with chipped, cracked or split planchets, as well as a wide range of weight standards. The standard weight of the issue was 84 grains, but some pieces struck weighed as much as 89.6 grains. A prize for the specialist. [#24199] 7,450.00

Condition Census 1796 With Pole 1/2c



1796 With Pole. B-2a. C-2. AU-55 BN. (NGC). A Condition Census example of one of the classic rarities in the half cent series. This presently offered specimen is superb in every regard. The fields are lustrous, light brown with iridescent highlights. Sharply struck with each of Miss Liberty's hair strands fully delineated. Exceedingly well preserved with just a faint mark noted on Miss Liberty's neck. Generally encountered in low states of preservation, this piece represents an outstanding opportunity for the advanced collector to acquire a key rarity for his collection. [#24200] 38,995.00

1804 Spiked Chin EF-45. Sharply struck and glossy with appealing medium brown toning. [#27730] 425.00

1804 Plain 4. No Stems. B-10. C-13. AU-50. Warm chocolate brown toning. Traces of original mint lustre can be seen in the protected areas of both the obverse and reverse. [#28035] 425.00

1806 Large 6. Stems. B-4. C-4. EF-40. Glossy brown surfaces. The obverse is particularly nicely centered with complete and uniform milling. [#27815] 225.00

1809 C-6. EF-40. First year of issue of the Classic Head design type. [#27928] 125.00

1825 C-2. EF-40. [#26912] 135.00

1828 12 Stars: • VF-20. [#4767] $79 • VF-30. [#4777] $95 • EF-40. [#4779] 195.00

The 1828 12 Stars half cent is the only issue of its denomination bearing the wrong count of 12 obverse stars. Apparently someone at the Mint was not paying attention and arranged the stars improperly. Another notable issue with this errant star count is the 1832 $5 gold piece.

1832 C-3. AU-50. Pleasing light tan surfaces surround well struck devices. [#27929] 135.00

1835: • B-1. C-1. EF-40. [#26416] $75 • C-2. AU-50. [#28679] $135 • AU-55. [#26691] .. 169.00

1851 C-1. AU-50. Brick red fields surround sharp motifs. [#27922] 159.00

1855 MS-64 RB. (PCGS). Sharply struck. Subdued mint frost is present on the devices. A trace of light toning is noted. [#28870] 975.00

1857 C-1. MS-63 BN. (PCGS). Boldly struck, frosted devices are complemented by chocolate brown fields toned in soft iridescent hues. [#26695] 525.00

Large Cents

Rare 1793 Chain AMERI. Cent

1793 Chain AMERI. Sheldon-1. Rarity-4. VF-35. A highly attractive example of Henry Voigt's Chain "AMERI." design. This specimen has superb surfaces with pleasing steel-brown color. A few minute reverse rim bruises are noted for accuracy. Although graded a conservative VF-35 for *Early American Coppers* Condition Census purposes, a grade of EF-40 could be assigned with equal justification. Among the top 15 or so examples of this variety. Of this variety Dr. William Sheldon states: "One of the most prized American cents." Ex Dupont-Tad. [#28783] 35,000.00

CALL TOLL FREE!

Call toll-free 1-800-222-5993 to reserve your order or charge it to your credit card! We are just a few seconds away from you right now! Have a question? We will gladly answer it. Each coin we sell is guaranteed to please you in every respect, including technical grade, surface quality, and aesthetic appeal, or your money back! This listing offers what we consider to be the best values in the coin business today. We eagerly await your order!

A FINE COLLECTION IS YOUR BEST INVESTMENT

Impressive 1793 Liberty Cap Cent

1793 Liberty Cap. Bisecting Crack. S-14. Rarity-5. EF-40. Absolutely superb surfaces with light olive-brown color. A tiny scratch is noted behind the curls and probably should not even be mentioned, for it blends nicely with the color of the coin. Obverse and reverse beading is complete and sharp, providing a well-centered appearance. Careful inspection indicates the edge was lettered twice. The obverse diecrack from top to bottom is visible on every known example of this variety and serves as an instant attribution. This specimen was offered as Lot 25 of Auction '90 as third finest known although actually ranks as **fifth finest known** and is virtually tied with the Norweb example as fourth finest known. Here indeed is an American numismatic classic that has it all: basic rarity, the first year of its type, high grade, and superb aesthetic appeal. The connoisseur will appreciate this coin as one of the highlights of his collection. [#28784] 38,500.00

Especially Sharp 1794 Starred Reverse

1794 Starred Reverse. S-48. Rarity-5+. VF-20 (ANA Cache). Early die state with the stars **especially sharply defined.** Here is a landmark offering of this extremely popular and mysterious variety. The present specimen has all 94 stars bold except where obscured by the denticles. The surfaces of this specimen are dark brown with several minor marks and hairline scratches noted in the obverse field, predominantly in front of Liberty's neck. The reverse exhibits minor signs of handling consistent with the grade. The coin offered here is a new discovery, previously unlisted in the Condition Census, and ranks as **sixth finest known** for the variety, as attested by Walter Breen in an accompanying letter. [#28785] 34,900.00

The purpose of the 94 stars placed on the reverse is unknown. In *Penny Whimsy*, Dr. William Sheldon noted that the stars are punched too lightly to be intended as a border and are more likely "the whim of an idle hour at the Mint." Other theories of this variety, which was discovered by Henry Chapman in the late 1870s, have not been proved. It is probable that the true purpose may never be known.

ADD OUR GREAT BOOKS TO YOUR NUMISMATIC LIBRARY

Third Finest Known 1794 S-64 1c

1794 Missing Fraction Bar. S-64. Rarity-5. MS-60. Well struck with beautiful glossy brown surfaces. Fully lustrous and well centered with just a few very minor marks noted. A noteworthy opportunity for the astute collector to obtain this design variation. From the Herman Halpern collection (Stack's March 16-17, 1988) Lot 89. Previously Lot 1487 of Henry Chapman's 1907 sale of the Stickney Collection. The third finest known for the variety and a prize for the connoisseur. [#24244] 17,900.00

Superb 1794 S-70 1c

Tied for Fourth Finest Known

1794 S-70. AU-50 (PCGS). Tied for the *fourth finest known* piece of the variety. A gorgeous glossy brown piece with an interesting die crack from the denticle between the T and Y in LIBERTY down behind Liberty's eye to her cheek. Mostly uniform color except for a trace of darker toning in the right obverse field. The fields are very lustrous and well preserved. This piece was earlier in the Bareford and Halpern collections. An outstanding opportunity for the large cent connoisseur. [#22510] 5,250.00

Outstanding 1795 Jefferson Head 1c

1795 Jefferson Head. S-80. Rarity-5+. VG-10. From our sale of the Norweb Collection, November 14-15, 1988, Lot 2740. Toned deep olive brown with uniform light porosity noted on obverse and reverse surfaces. Some minor edge nicks are noted along with a small attempted puncture just below the obverse center dot. Sharpness is at least VF-20 with the defects noted mentioned to provide an accurate description of this interesting issue. This example, formerly Lot 74 of the 1953 ANA Convention Sale, just misses the low end of the Condition Census which ranges from VF-35 down to F-15. [#28801] 21,500.00

It is believed that the Jefferson Head cent was privately issued by John Harper early in 1795 as an example of this work. This work was in response to Harper's attempts at securing a contract for our nation's coinage. Congress held hearings concerning the proposal of closing the Federal Mint in lieu of coinage contracts being provided to outside agencies. We invite interested readers to consult Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins* available from our Publications Department.

1796 S-87. VF-20. Light brown fields are highlighted by hints of red and soft blue toning. Sharp for the grade and very attractive. The last year of Robert Scot's Liberty Cap design. This is a nice example for an early type set. [#26696] 1,250.00

1798 S-155. F-12. Attractive tan surfaces. A tiny reverse rim bump is noted at 10:00. Satisfaction guaranteed as always. The reverse is the type of 1796, with branches of the wreath terminating with single leaves. The date on this variety is very wide, indeed, the widest of the year. [#27923] 379.00

1798 S-187. VF-25. Chestnut brown toning. The fields are glossy and the devices are very sharply defined for the grade. Most of Miss Liberty's hair details are boldly detailed. The obverse of this variety can be readily identified by an arc-shaped obverse die crack in front of Miss Liberty's face. [#27914] 365.00

Classic 1799/8 Cent

1799/8 S-188. F-12. A sharp example of this classic large cent rarity. The overall surface of the coin is very pleasing. A superb opportunity for the large cent specialist. [#18302] 4,650.00

Rare 1799 Cent

1799 S-189. F-15. This piece has a bold date and sharply defined LIBERTY legend, which is very unusual for the issue. A couple of minor marks are noted near the 1 in the date for accuracy. The chocolate brown fields are slightly porous. A superb opportunity for the large cent specialist. [#20758] 5,295.00

The 1799 large cent is a famous issue, representing the rarest date in the large cent series. The finest known specimen is the Henry Hines piece (named after a previous owner) which grades AU-50.

Historical 1799 Large Cent

1799 Unique Die State. S-189. VF-30/30 (ANACS certificate). The reverse is lightly corroded as noted on the ANACS certificate. Dr. Sheldon notes "one example is known, about VF-30, with the reverse breaks at their heaviest, and with a straight line obverse crack..." We are not aware of a second specimen displaying this crack. This historic cent has found its way into the collections of such notable numismatists as Newcomb, Sheldon, Paschal, Naftzger, Halpern, and Hettger. Illustrated in Sheldon's reference and featured as the ***Guide Book*** **plate coin** from 1963 through 1965. The historical pedigree combined with the unique die state provides quite an opportunity. [#22986] 11,795.00

Rare 1800 S-210 Cent

1800 S-210. G-4. Rarity-6. Chocolate brown surfaces. The motifs have the sharpness of an example grading F-12 or better, but some light porosity in the fields has induced us to assign a somewhat lower net grade. From Superior's sale of the Neggen Collection, February 1976, Lot 1460. [#27829] 1,195.00

(Continued from page 1)

helpful recommendations. It is truly a one-of-a-kind book." **David L. Ganz,** leading numismatic attorney and member of the ANA Board of Governors, read the book and said: "Of the many books, catalogues, and other items by Dave Bowers that I have in my library, much of it is timeless. Dave Bowers' new book is not only timeless, but also timely. The expert will find as much of interest in the book as the modern investor who buys shares of a 'fund' rather than the coin itself. The author defines a new class of numismatist: the connoisseur who strives for the best that his or her financial circumstances allow, and does so in a knowing and intelligent manner. Gaining that knowledge, that intelligence, about how to make key numismatic purchases is made easier by Q. David Bowers' new book, which is very specific in the advice it gives concerning undervalued individual dates, grade levels, and entire series, and is realistic in apprising the public that there is life—and potential profit—before MS-65."

Order your copy now, and as soon as the book is published, anticipated to be by year's end, your copy will be rushed to you. By the way, the book comes with a notable guarantee: If within 30 days of receiving the book you do not agree that it is everything the reviewers have said, just let us know and we'll refund your money, and the book is yours to keep—free!

This issue of the *Special Coin Letter* contains many great buys in many different series. Check each page carefully, and when you determine what you would like to buy, call toll-free 1-800-222-5993, and we'll gladly reserve your order or ship your coins right away on credit card authorization or established references. Most coins are one-of-a-kind in our stock, and the early bird gets the coin, so to speak—so please call as soon as you can!

Thank you for all of the business you have been sending our way. Liz Arlin, Gail Watson, Debbie White, and I (all of whom hold down the fort here in the Direct Sales Department) look forward to receiving your order by telephone or mail. All good wishes to you—and thanks again—from all of us here at Bowers and Merena Galleries.

Sincerely,

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

1800 • S-211. VG-8. Golden brown toning. [#28727] $95 • S-212. F-15. Chocolate brown coloration nicely enhances the glossy surfaces. [#28728] 295.00

Spectacular 1801 Three Errors Cent

1801 Three Errors. S-219. R-2. EF-40. Perhaps the most spectacular engraver's error in United States coinage. The left stem of the wreath is missing, the fraction reads 1/000 and the U of UNITED was first placed in the die upside down then corrected and reads as IINITED. Very late die state with all of the cracks mentioned by Dr. Sheldon visible. Pleasing olive-brown color with virtually unimprovable surfaces. This specimen is approximately tenth finest known of a variety generally found in very low grades. An important opportunity for the advanced collector. [#28786] 5,900.00

1802 S-233. R-2. EF-40. An exceptional example with glossy dark brown surfaces. The current Condition Census indicates that this coin is tied with the Herman Halpern coin for fifth finest known. Two of the better examples are permanently housed in the ANS Collection. An incredible opportunity for the collector of Condition Census varieties. [#28787] 1,450.00

1804 Restrike. MS-60. Superb surfaces with light tan faded from mint red. Struck approximately 1860 to meet demand for a cent bearing the 1804 date. The obverse was that of S-261 (altered to 1804) with the reverse from a die of 1818. [#28788] 695.00

1806 S-270. AU-58 (HALLMARK). A very attractive Draped Bust large cent with pleasing coloring. The obverse and reverse are a deep and rich golden brown and brown-black combination. The strike is sharp, with all of Liberty's hair strands individually separated as well as the folds in her bodice. The reverse similarly, shows pleasing separation of the leaves in their leaf. A very nice example for inclusion in a type collection [#22377] 3,750.00

1806 S-270. EF-40. Sharply struck with almost all of Miss Liberty's hair strands showing full definition. A tiny nick is present in the field in front of Miss Liberty's nose as illustrated. The variety is not particularly rare overall, but only a tiny proportion of the survivors are this nicely preserved. Certainly, here is a prize for the advanced specialist. [#27925] 1,150.00

1807 Over 6. Large 7. S-273. EF-45 (PCGS). Choice medium brown color with two small nicks on the cheek mentioned for accuracy. An attractive example of this popular variety. [#28789] 1,975.00

1812 AU-55 (NGC). A pleasing example of the popular Classic Head variety issued from 1808 through 1814. This coin is glossy brown with a better than average strike. The surfaces are very well preserved. A nice opportunity for the large cent collector. [#22790] 2,950.00

1816: • N-5. Rarity-3. EF-40. First year of issue of the Matron Head design type. [#27931] $265 • **N-2. MS-62.** Dark tan with splashes of mint red. A small spot in the field near Miss Liberty's chin provides instant identification. A survivor of the Randall Hoard. [#28790] 775.00

1817 13 Stars. N-9. EF-40. Chocolate brown. [#26969] 265.00

1817 N-3. R-2. AU-50. A pleasing example with just a few minor marks on the obverse. The obverse displays pleasing dark brown toning with lighter tan and dark brown displayed on the reverse. An exceptional candidate for the date or type collector. [#28817] 575.00

1817 N-8. R-2. AU-50. Choice surfaces exhibit mixed brown shades. The devices are highlighted with lustre while a few minute marks are present on the obverse. An early die state without the "mouse" die break above Miss Liberty's head. [#28818] 650.00

1817 N-13. AU-58. Beautiful lustrous olive-brown surfaces with chestnut highlights. Although technically an AU-58, we have seen less attractive specimens encapsulated as MS-63! This is an important example for the specialist. [#28819] 575.00

1817 13 Stars. N-14. MS-64 BN. (PCGS). Beautiful satinlike lustre is toned in brick red hues. The design elements are boldly struck and the coin has exceptional aesthetic appeal. Accordingly to the September 1990 *PCGS Population Report*, only 7 MS-64 1817 cents have been graded, with none higher! A prize for the large cent specialist. [#26697] 1,250.00

1818: • N-10. AU-50. Glossy, lustrous fields are enhanced by mint frost and a whisper of light blue toning. A die crack connects the inner points of all of the stars, as well as the top of the numerals in the date, which is diagnostic for the variety. [#28007] $315 • N-10. AU-58. Pleasing surfaces with deep brown toning. An attractive example of this popular Randall Hoard variety. [#28820] 375.00

1819/8 N-1. AU-50. Lustrous brown surfaces with tan highlights. A popular overdate from the Randall Hoard era. [#28792] 475.00

1819 Small Date: • N-2. VF-30. [#27933] $110 • **N-8. AU-58.** Well defined devices are surrounded by mirrorlike fields toned chocolate brown with tan highlights. The central motifs are well-centered on the planchet, and the border denticles are all boldly struck. Generally, the Newcomb-8 variety is encountered with blurred borders, but the presently offered coin is a superb exception. [#26170] $495 • **MS-63.** A lovely lustrous example having fiery mint brilliance around the stars, letters, and numerals, fading into a delicate tan shade in the remaining areas. The impressions of both dies are nicely centered and the milling is complete and full. Very nice from the dual standards of technical grade and aesthetic appeal. [#27926] 895.00

1820/19 N-3. AU-50. A popular large cent overdate displaying mottled dark tan color. Three different overdate varieties were produced this year. [#28793] 495.00

1821 N-1. EF-40. Light tan fields are toned in golden highlights. Sharply struck and attractive. One of just two varieties for the year. Very desirable due to its low mintage of just 389,000 pieces. [#26161] 1,150.00

1821 N-2. EF-40. Attractive surfaces with light tan. One of the most difficult dates of the Matron Head (1816-1835) series. 1821 large cents are usually only encountered in Good or Very Good condition. [#28821] 1,150.00

1822: • N-10. VF-20. [#27934] $115 • N-4. EF-40. [#26699] 295.00

1824 N-2. EF-45. Choice medium brown surfaces with faint bluish tones. Although generally considered a common date, 1824 large cents have proven quite deceptive in high grades. [#28822] 950.00

Important 1826/5 Choice AU-55 1c

1826/5 N-8. AU-55. Gorgeous surfaces with desirable light brown toning. Slightly blunt strike typical for this variety. This overdate variety is quite popular and difficult to obtain in the higher grades. The diagnostic attribution point for this die is the star over the coronet (star 6) which points left of the coronet. This diagnostic provides an instantly identifiable overdate variety. [#28795] 2,350.00

1826: • N-5. EF-40. Appealing tobacco brown coloration. Much frosty mint lustre can be seen in the fields. [#27917] $375 • **N-1. R-2. EF-45.** Pleasing surfaces with ideal medium brown toning. Above average strike for this variety. A desirable example for the date collector or variety specialist. [#28823] $495 • **N-9. R-3. AU-50.** A scarce variety displaying choice surfaces and pleasing olive-brown color. [#28794] ... 725.00

1827 N-2. EF-45. Dark brown with choice surfaces. According to current Condition Census information available to us, this attractive specimen ranks seventh finest known for the variety. [#28796] 1,275.00

1832 N-3. EF-45. Lustrous light tan fields. [#27938] 250.00

1833 N-6. VF-30. [#27939] 110.00

1834 N-3. EF-40. [#27940] 145.00

1836 N-3. MS-62 BN. (PCGS). Lustrous tan fields are toned in splashes of gunmetal-blue toning. Well struck. [#27927] 495.00

1837 N-10. AU-50. Sharp motifs are enhanced by glossy light tan fields. [#28680] 165.00

1839 Head of 1840. N-8. MS-62 BN. (PCGS). Beautiful light brown fields are enhanced by mint frost and lustre. Extremely well struck and sure to delight the most discriminating of collectors. The only Newcomb variety with this head style for the year 1839. [#24242] .. 995.00

1840 N-3. AU-50. Subdued lustre is toned brick red with iridescent highlights. Well struck. [#27941] 245.00

1841: • N-2. Rarity-3. EF-45. Well struck devices are surrounded by glossy light brown fields. Attractive. [#27942] $265 • N-6. EF-45. [#27943] 195.00

Gem 1841 Cent

1841 N-4b. R-3. MS-65. Superb lustrous olive-brown surfaces. As a year, 1841 large cents are perhaps the most difficult Braided Hair type to obtain in MS preservation. Among the top six known for this variety. [#28798] 3,895.00

1842 N-4. EF-40. [#27944] 135.00

1847 N-1. AU-50. Sharply struck. An appealing, light brown example of the issue. [#27945] 265.00

1848 N-22. AU-50. Attractive brick red coloration. [#27946] 175.00

1850: • N-7. MS-64 BN. (NGC). A pleasing brown example of this popular date with pale orange and muted red surface highlights. Very sharp and choice for the grade. [#23959] $795 • **N-7. MS-65 BN. (PCGS).** A sharp and lustrous example with hints of pale orange color evenly distributed on glossy brown surfaces. Very elusive and desirable in this high state of preservation [#23972] 1,650.00

1851 N-29. MS-65 BN. (PCGS). An exceptional piece with beautiful glossy brown fields surrounded by hints of mint red. Sharp and frosty and sure to delight the quality-conscious large cent collector. [#26178] 1,650.00

1852 N-22. MS-64 RB. (HALLMARK). Generous amounts of mint red are present throughout. A nice, high-grade piece for an early type collection. [#26711] 995.00

1853: • N-4. Rarity-3. EF-40. Late die state with rim break on the obverse. [#28681] $65 • **N-10. MS-64 BN. (PCGS).** Subdued mint lustre is present over rich brown surfaces. Well struck. [#24349] 795.00

1855 Knob on Ear. N-9. AU-50. Sharply struck devices are surrounded by light tan surfaces. A few light spots are noted on the obverse. [#26435] 275.00

1855 Upright 5's. N-4. MS-60. Glossy light tan fields complement the sharp devices. [#26914] 265.00

1857 Large Date: • N-1. AU-55. Last year of issue. [#26713] $259 • **MS-64 BN. (PCGS).** A lovely gem having sharp devices, smooth lustrous fields and warm chocolate brown surfaces. The date is quite scarce this nicely preserved. PCGS has certified fewer than 30 submissions of Uncirculated 1857 cents as MS-64, and none as MS-65 or better. [#27711] 695.00

Small Cents

FLYING EAGLE

Classic Proof 1856 Flying Eagle 1c

1856 Flying Eagle. Proof-63 (PCGS). Gorgeous light brown fields surround sharply struck devices. Choice in every respect. This is the classic rarity among United States small cents, a coin whose fame has endured since the mid 19th century. [#20394] 8,795.00

The Treasury Department decided to change the cent format from the old large copper style to the smaller copper-nickel composition format. In order to acquaint the public with the new design, some 600 patterns were made for distribution to newspaper editors, congressmen, and others of influence. The 1856 Flying Eagle cent became popular with collectors, and during the next several years an estimated 1,200 to 1,500 were restruck.

1857 AU-50. Light tan surfaces are complemented by rose overtones. The central design elements are very sharp for the grade. [#28682] .. 149.00

1-800-222-5993

Two-Cent Pieces

1868 AU-58. Fully lustrous. [#28100] 95.00

1869 AU-50. [#27748] 95.00

Mirrored Proof-64 1873 Closed 3 2c

1873 Closed 3. Proof-64 RB. (PCGS). Mirrored fields with mint red coloration surround frosted, sharply struck devices. A beautiful example of this Proof-only issue, the classic rarity of the two-cent series. Just 600 pieces were minted. [#20860] 2,950.00

Silver Three-Cent Piece

1862 AU-50. Lightly cleaned. Satisfaction guaranteed. [#27901] 159.00

Nickel Three-Cent Pieces

1865: • AU-55. [#28685] $69 • **MS-64 (NGC).** Toned in pastel hues. [#25922] 625.00

1878 Proof-65 (NGC). Deep mirrored fields are fully brilliant and surround sharply struck, frosty devices. A Proof-only issue of which just 2,350 examples were coined. [#22792] 2,350.00

1880 Proof-65 (PCGS). Satiny lustre is toned pale orange and sky blue. Popular due to its low mintage. Just 24,955 pieces were minted of which 3,955 were Proofs. [#28805] ... 1,195.00

Proof-66 1881 Nickel Three-Cent Piece

1881 Proof-66 (PCGS). A prize for the quality-conscious collector. Displays beautiful satiny lustre and a strong strike. Elusive in this superb state of preservation. [#20239] 3,250.00

1883 Proof-65 (HALLMARK). Glittering mirrored fields are complemented by a halo of champagne toning. Exceedingly well struck. [#24320] 1,895.00

1884 Proof-65 (PCGS). Sharply struck and with warm gold and lilac iridescence on the smooth surfaces. A scant 5,643 examples of the date were produced, a figure which includes business strikes as well as Proofs. [#19826] 1,650.00

1886 Proof-64 (PCGS). Largely brilliant with just a faint nuance of champagne coloration. The motifs are sharp and frosty and the fields are quite reflective. 1886 has the third lowest total mintage in the entire nickel three-cent series. [#24226] 695.00

1889: • Proof-64 (PCGS). Gorgeous satinlike fields surround heavily frosted, sharply rendered devices. Last year of issue of the series. [#20246] $695 • **Proof-65 (HALLMARK).** Reflective surfaces are highlighted by wisps of sky blue and champagne toning. A superb coin that would make a prize addition to either a type or date collection. [#24322] 1,895.00

Nickel Five-Cent Pieces

SHIELD

1866 Rays. AU-50. Popular first year issue of a two-year type. Lustrous and lightly toned. [#28688] 185.00

1875 MS-64 (PCGS). Satinlike fields are enhanced by golden overtones. A pleasing high-grade example. [#22794] 950.00

1878 Proof-64 (PCGS). A brilliant example of this desirable Proof-only issue, with just 2,350 examples minted. Pale golden tones on sharply struck surfaces make for a very lovely and aesthetically pleasing piece. [#23874] 1,450.00

LIBERTY HEAD

1883 No CENTS. MS-63. [#28689] 65.00

1887 MS-65 (PCGS). A delightful gem which closely approaches perfection both technically and aesthetically. The fields are exceptionally smooth. [#18751] 1,495.00

1889 MS-65 (PCGS). Frosty with rich orange-golden iridescence and blushes of gunmetal-blue at the borders. Worthy of careful consideration by the specialist. [#18753] .. 1,495.00

1895 MS-63 (PCGS). Frosty lustre is toned in splashes of soft orange. [#27683] 195.00

1903 MS-65 (PCGS). Lustrous and remarkably smooth with much better than average detail definition. The radials of the stars are clearly visible. [#18767] 1,495.00

1904: • MS-64 (NGC). A lustrous, sharply struck, frosty piece that would make a nice addition to a 20th century type set. [#27619] $495 • MS-65 (PCGS). Deep iridescent toning is present over satiny surfaces. Nicer than majority of examples encountered. [#18768] 1,495.00

1906 MS-65 (PCGS). Deep, reflective fields are toned in beautiful golden, maroon and pale orange toning. The devices are sharply struck with full mint frost. [#18770] 1,495.00

1907 Proof-65 (PCGS). 1,475 Proofs were struck, the lowest Proof mintage of any Liberty Head nickel. [#22796] 1,995.00

Important Gem 1912-D Nickel

1912-D MS-65 (PCGS). This coin exhibits beautiful satin lustre which is toned gold. The devices are a little soft on the highest points, but this is typical for the issue. A key issue always in demand by collectors. Elusive in this lofty state of preservation. [#24622] 2,750.00

BUFFALO

1913 Type I. MS-63. [#28690] 45.00

1913 Type II: • MS-63 (PCGS). [#28152] $59 • MS-64 (PCGS). [#28153] 95.00

1913-D Type I: • MS-64 (PCGS). [#25924] $119 • MS-65 (NGC). Well struck and attractively toned in light pastel hues. [#26816] 475.00

1913-D Type II. AU-50. A lightly toned example. [#25082] 119.00

1913-S Type II. EF-45 (ANACS) [#26740] 215.00

1914 MS-65 (PCGS). A superb lustrous example. Although not particularly scarce as a date, the 1914 is not often seen this beautifully preserved. [#23975] 595.00

1914-S AU-55. [#26579] 59.00

1916 MS-60. [#26648] 39.00

1917-S MS-63 (PCGS). Light champagne toning. Much scarcer than either the Philadelphia or Denver Mint issues of the same year in this preservation. [#28112] 795.00

1918 MS-64 (PCGS). Satinlike lustre is mostly brilliant. [#27686] 249.00

1918-D: • VF-30. [#26654] $80 • MS-63 (PCGS). Golden gray surfaces. [#28166] 635.00

1919 MS-64 (PCGS). Fully lustrous fields are lightly toned champagne. [#28167] 145.00

1919-S EF-45. [#26658] 135.00

1920-D AU-50. [#26582] 235.00

1923-S MS-63 (PCGS). Coppery gold and lilac-gray iridescence. The devices exhibit better than average detail definition. [#28049] 825.00

1924 MS-65 (PCGS). Satiny lustre is toned in pale golden hues. Sharp central motifs are enhanced by mint frost. A coin that would make a pleasing addition to a high-grade Buffalo nickel collection. [#25235] 695.00

1927-D MS-63 (PCGS). Lustrous with a trace of light mottled toning. [#28168] 229.00

1929-S MS-65 (PCGS). The central areas have pale pearl gray iridescence which changes to a rich golden maroon shade at the borders. [#24368] 525.00

1929 MS-64 (PCGS). [#28170] 65.00

1936 MS-63. [#15970] 24.00

1936-S MS-65 (PCGS). [#28171] 99.00

1937: • MS-64. [#15998] $32 • MS-65. [#15977] 49.00

1937-D MS-63. [#16069] 24.00

1937-S MS-64. [#16018] 29.00

1938-D: • MS-64. [#21297] $25 • MS-65 [#19613] $49 • MS-66 (PCGS). [#22606] 135.00

1938-D/S: • MS-64. [#27672] $55 • MS-66 (PCGS). Sharply struck. [#28174] 419.00

JEFFERSON

Exceptional 1939 Doubled Die 5c

1939 Doubled Die Monticello nickel. MS-64 (NGC). [#10111] 1,595.00

Listed in Walter Breen's *Complete Encyclopedia of United States and Colonial Coins* as "very rare" in Uncirculated condition. No suggested retail value is listed in *A Guide Book of United States Coins*, which points out the extreme rarity of the piece in Uncirculated preservation.

Half Dimes

FLOWING HAIR

High-Grade 1795 Half Dime

1795 V-4a. AU-55. Light champagne toning nicely complements the frosty surfaces. A trace of friction on the high points is all that prevents us from assigning the MS-60 classification. The obverse can be readily identified by the heavy rim break above the letters TY in LIBERTY, as illustrated. Flowing Hair half dimes were coined in 1794 and 1795 only, and are eagerly sought by type collectors. Another prize coin from Bowers and Merena Galleries! [#28058] 4,350.00

Attractive 1797 Half Dime

1797 15 Stars. V-2. VF-25 (PCGS). Deep lilac-gray and coppery golden toning with faint heather highlights. Very appealing aesthetically. [#27736] 2,695.00

The three different obverse dies used to coin half dimes during 1797 can be easily distinguished by the differing numbers of obverse stars: 13, 15 or 16.

CAPPED BUST

1830 VF-20. [#26217] 69.00

LIBERTY SEATED

1840 No Drapery. AU-58 (PCGS). Lovely coppery golden toning with traces of gunmetal-blue at the rims. A popular three-year design type. [#24219] 349.00

1840 With Drapery: • AU-50 (NGC). Beautiful iridescent toning. [#28037] $335 • MS-63 (PCGS). Highly reflective fields are toned in wisps of champagne iridescence. Extremely well struck and beautiful in every regard. A prize for the specialist. [#24059] 2,250.00

As of the September 1990 *PCGS Population Report*, only 16 1840 half dimes have been graded in Mint State conditions.

Condition Rarity 1841 Half Dime

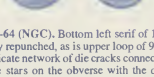
1841 MS-64 (NGC). Deep gold and pale blue highlights on sharply struck and frosty surfaces. On the whole, the entire Liberty Seated series of coins from half dimes through silver dollars is vastly underrated in Mint State grades, particularly in high states of preservation such as this beautiful MS-64 half dime. An ideal opportunity for the astute collector to acquire a "condition rarity" for his set. [#23940] 3,450.00

1844: • AU-50. [#26922] $110 • AU-55. Beautiful iridescent toning. [#27903] 159.00

Important 1848-O MS-64 Half Dime

1848-O MS-64 (PCGS). Satiny lustre surrounds boldly struck devices and is enhanced by a whisper of pale green and gold. Extremely attractive and desirable in this exceptional state of preservation. [#26925] 2,650.00

Desirable 1849 MS-64 (NGC) Half Dime



1849 MS-64 (NGC). Bottom left serif of 1 in date boldly repunched, as is upper loop of 9 in date. A delicate network of die cracks connects many of the stars on the obverse with the date and portions of Liberty's figure. Desirable in this lofty state of preservation. [#23941] .. 3,950.00

1851 AU-50. [#26926] 95.00

1853 Arrows at Date. EF-45. [#28686] 55.00

1853 No Arrows. EF-40. [#26753] 185.00

1856-O AU-50. [#26927] 210.00

1857 AU-50. Lustrous. [#28687] 130.00

1858 EF-40. [#28066] 45.00

1861 AU-55. [#27904] 89.00

1863 MS-63. Beautiful lilac, gold and pale orange highlights over silver gray fields. Full mint lustre is present throughout, and well struck devices are complemented by generous amounts of mint frost. Exceedingly attractive and highly desirable as a date, for just 18,000 business strikes

were minted. Listed as *rare* by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. [#26902] 1,095.00

1868 **Proof-62.** Very choice for the grade. The central devices are heavily frosted and are complemented by deep amber peripheral toning. An attractive piece. Just 600 Proofs were struck. [#28667] 495.00

Dimes

DRAPED BUST

Desirable 1796 Dime

1796 John Reich-6. EF-40 (PCGS). Light golden gray iridescence with considerable amounts of frosty mint lustre still surviving in the fields. The variety can be readily attributed by the presence of a sharp die crack through the numerals 179 in the date. According to the John Reich dime reference book, this variety constitutes about 30% of the total 1796 dime population. [#27743] 4,350.00

1805 JR-1. VG-10. Medium gray toning with delicate lilac highlights. The major design elements are clear, and the fields are remarkably smooth for the grade. JR-1 is slightly scarcer than the only other variety of the year. [#28133] 775.00

1809 JR-1. VF-20. Warmly toned in golden brown and gunmetal-gray hues. 1809 is a very elusive date only 51,065 dimes were reportedly minted, and it is estimated that 200 or fewer examples survive in all grades of condition. Here is a prize certain to sell quickly! [#28051] 495.00

LIBERTY SEATED

1853 No Arrows. AU-58 (NGC). Lustrous and lightly toned with just a whisper of friction on the high points. Comparatively few high-grade examples of the variety have been certified. Most examples of this issue are believed to have been melted at the Mint shortly after mintage, when it was realized that the price of silver bullion exceeded the face value of the pieces. [#27729] 495.00

1873 No Arrows. Open 3. About Uncirculated-55. [#26930] 285.00

1877 Proof-60 (PCGS). Light champagne toning at the centers deepens to a rich golden brown shade at the rims. Outstanding eye appeal for the grade. [#19742] 395.00

1876 AU-55. [#27905] 79.00

1884 AU-50. [#28061] 85.00

1886-S VF-30. Scarce issue. [#22479] 110.00

1889 AU-50. [#28691] 79.00

BARBER

1903-O: • AU-50. Cleaned. [#28111] $79 • AU-50. [#28094] 89.00

1907 AU-55. [#28135] 75.00

1916 Barber. MS-64 (HALLMARK). This is the last year of issue of the Barber design. This piece is fully lustrous and mostly brilliant with just a faint trace of peripheral champagne toning. [#18333] 975.00

MERCURY

1916 Mercury. AU-58. [#27423] 21.00

1916-S MS-64 FB (PCGS). Brilliant and frosty. [#28074] 165.00

1917 MS-64 FB (NGC). Frosty lustre is highlighted by champagne overtones. [#28013] 135.00

1917-S MS-64. (PCGS). A lovely lustrous gem certain to fit in nicely with any cabinet of 20th-century silver issues. [#27689] 525.00

1918: • MS-64 FSB (ANA Cache). Blazing mint brilliance. [#27781] $325 • MS-64 FB (PCGS). Subdued mint lustre. A fingerprint mark is noted in the left obverse field. [#28014] 325.00

1918-S MS-64 (PCGS). Superb satiny mint lustre with just a blush of delicate golden iridescence on the reverse. The 1918-S dime is a very elusive issue in this preservation. [#28015] ... 1,195.00

1919 MS-64 (PCGS). A fully brilliant example. [#27690] 195.00

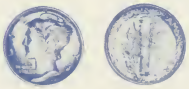
1924 MS-64 FB (NGC). A splendid strike. [#28017] 325.00

Desirable 1924-D Dime

1924-D MS-64 FSB (NGC). Extremely desirable and scarce with Full Split Bands. This coin is mostly brilliant with just a whisper of pastel overtones which adds to the aesthetic appeal of the coin. Sharply struck. The devices are complemented by original mint frost. Sure to delight the Mercury dime connoisseur. [#26684] 2,350.00

Gem MS-64 1924-S Dime

Full Bands



1924-S MS-64 FB. (PCGS). Brilliant, lustrous, and sharply struck. Nice in every way! PCGS has certified just 10 submissions of 1924-S dimes with Full Bands as MS-64 or better. Certainly this is one of the nicest examples we have had the good fortune to be able to offer in recent times. [#27724] 5,495.00

1925 MS-64 FB (PCGS). [#28018] 219.00

1926 MS-64 FB (HALLMARK). Toned in attractive golden hues. [#28019] 165.00

1926-D MS-64 FSB. (PCGS). A prize piece for the Mercury dime collector. This coin has reflective fields that are toned gold. The devices are extremely sharply struck and exhibit mint frost. Scarce this nice. [#24822] 895.00

1926-S AU-50. [#26864] 325.00

1927 MS-64 FB (PCGS). [#28020] 169.00

1927-D AU-55. [#25136] 89.00

FAX YOUR ORDER!

1-603-569-5319

Superb MS-65 1927-D Dime

1927-D MS-65 (PCGS). A frosty gem, virtually as nice as the moment it came from the dies. Only 11 submissions of the variety have been certified by PCGS as MS-65, with none better. It is doubtful that more than just a few other examples could match the aesthetic appeal of this piece. Remember: When you buy certified coins from Bowers and Merena, you get hand-picked quality! [#28047] 4,450.00

1928-D MS-64 FB. (PCGS). Delicate light heather toning nicely complements both the obverse and reverse. [#28021] 825.00

1928-S: • MS-64 FSB. (HALLMARK). Pale rosy golden iridescence. [#28022] $595 • **MS-65 (PCGS).** Satinlike lustre is toned in attractive pastel hues. Scarce in this lofty state of preservation. Sure to sell quickly. [#26792] ... 825.00

1929 MS-65 FB. (PCGS). Satiny and attractive. Outstanding quality. [#28023] 349.00

1929-S MS-65 FB. (PCGS). Frosty with just a whisper of delicate champagne iridescence. Close to perfection both technically and aesthetically. [#28046] 625.00

1930 MS-64 FB (HALLMARK). Toned. [#28026] 119.00

1930-S EF-45. [#26486] 29.00

1931 MS-64 FB (PCGS). A lustrous example. [#28028] 195.00

1931-S MS-65 (NGC). Beautiful mint lustre is enhanced by soft pastel overtones. Extremely attractive. [#28151] 495.00

1934-D MS-65 (PCGS). Mostly brilliant with just a trace of peripheral toning. [#28032] 129.00

1935-S MS-64. [#28103] 39.00

1937 MS-64. [#24102] 32.00

1938 Proof-65 (PCGS). Fully brilliant with satiny devices and nicely reflective fields. Only 8,728 Proof examples of the date were coined. [#28075] 495.00

1938 MS-63. [#20706] 25.00

1939 MS-64. [#28698] 25.00

1940: • MS-63. [#1673] $19 • MS-64. [#23545] $29 • MS-65 FB. [#27479] 65.00

1940-D: • MS-63 FSB. [#27434] $35 • MS-64. [#24988] $35 • MS-65 FSB [#23546] 69.00

1940-S MS-65. [#24079] 35.00

1941: • MS-60. $9 • MS-63. $17 • MS-64. $25 • MS-65. ..... 35.00

1941-D: • MS-60. $12 • MS-63. $20 • MS-64 FSB. $39 • MS-65 FSB. 65.00

1941-S: • Mint State-63. $18 • MS-64. $28 • MS-65. ..... 39.00

1942/1 VF-20. Scarce. Toned. [#28193] 235.00

1942/1-D AU-50. Boldly struck devices are lightly toned gold. The surfaces still exhibit satinlike lustre which adds to the appeal of the piece. [#26865] 615.00

1942: • MS-63. $17 • MS-64. $25 • MS-64 FB. [#27482] $35 • MS-65. $35 • MS-65 FSB. $75 • MS-66 FB (PCGS). Brilliant. [#27480] 149.00

1942-D: • MS-63. $22 • MS-63 FSB. $29 • MS-64. $29 • MS-64 FSB. $39 • MS-65 FSB 65.00

1942-S: • Mint State-63. $24 • MS-64. $32 • MS-65. ..... 45.00

1943: • AU-58. $9 • MS-60. $10 • MS-63. $17 • MS-64. ..... 25.00

1943-D: • MS-63. $17 • MS-63 FSB. $25 • MS-64. $25 • MS-64 FSB. $35 • MS-65. $35 • MS-66 FSB. (HALLMARK). [#23352] 195.00

1943-S: • MS-63. $17 • MS-64. ..... 28.00

1944: • MS-60. $10 • MS-63. $17 • MS-64. $25 • MS-65. $35 • MS-65 FSB. Dazzling full mint brilliance. A scarce issue with Full Split Bands. 159.00

1944-D: • MS-60. $12 • MS-63. $17 • MS-64. $25 • MS-64 FSB. $35 • MS-65. $35 • MS-65 FSB. Lustrous. 65.00

1944-S: • MS-60. $12 • MS-63. $17 • MS-64. $25 • MS-65. $35 • MS-65 FSB. Fully lustrous and brilliant. 75.00

1945: • MS-63. $14 • MS-64. $29 • MS-65. ..45.00

1945-D: • MS-60. $12 • MS-63. $15 • MS-64. $25 • MS-65. $35 • MS-65 FSB. 65.00

1945-S: • Mint State-63. $17 • MS-64. $28 • MS-65. ..... 40.00

1945-S Micro S: • MS-64. $39 • MS-65. A brilliant example. 85.00

Twenty-Cent Piece

1875-S "$" variety. AU-55. [#19838] 395.00

Quarter Dollars

DRAPED BUST

Outstanding 1796 25c

1796 Browning-1. VF-20 (ANA Cache). An attractive example warmly toned in lilac and heather hues. Approximately 50% of Miss Liberty's hair details are clear, and many of the eagle's wing and tail feathers are boldly rendered. The obverse milling is very sharply pronounced giving the piece a pleasant cameo appearance. 1796 quarters are favorites with collectors for a number of differcnt reasons. First, it is the only issue of the denomination coined in the 18th century. Second, it is the only date having the Draped Bust obverse in combination with the Small Eagle reverse design. Third, it is the first year that quarter dollars were coined for circulation in the United States. [#28056] 13,950.00

1804 B-1. F-12. An absolutely exceptional example of the grade. One could not ask for a more appealing piece. The fields are immaculate in terms of marks with exceedingly sharp devices for the grade. Beautifully toned in soft pastel hucs. The first year that Draped Bust quarters were struck with the Heraldic Eagle reverse. Just 6,738 pieces were struck. [#24372] 2,795.00

1805 B-3. VG-8 (PCGS). Deep golden gray toning. A tiny mark by the 13th star is noted and mentioned for accuracy. Satisfaction guaranteed. [#28115] 325.00

LIBERTY SEATED

1840-O No Drapery: • EF-40. Surfaces are toned medium gray with rose highlights. [#26247] $215 • AU-50. [#26931] 595.00

1848 VF-30. [#26249] 149.00

1850 F-15. [#26246] 59.00

1852 VG-8. [#26244] 49.00

1856-O EF-45. [#28011] 120.00

Beautiful 1868 Proof Quarter

1868 Proof-64 (PCGS). A gorgeous coin for the Liberty Seated specialist, or someone looking for a piece for a high-quality type collection. [#16549] 4,950.00

A popular low-mintage issue, with a business strike mintage of just 30,000 pieces, and just 600 Proofs struck.

1876 AU-50. Brilliant. [#27906] 135.00

1877-S S over horizontal S. VF-30. This is a popular variety among Liberty Seated quarter collectors. [#14150] 179.00

Gem 1887 Quarter

1887 MS-65 (PCGS). A lovely example with deep gold, blue, green, lilac, and violet toning highlights evenly distributed on sharp surfaces. The 1887 Liberty Seated quarter has a business strike mintage of just 10,000 coins with an additional 710 Proofs. Very rare and desirable in this high state of preservation. [#16563].....6,950.00

BARBER

1893-O AU-50. Mostly brilliant with just a trace of light toning. Exhibits pleasing frosty lustre. [#27738] 189.00

1899-O AU-50. Toned silver gray with gold highlights. A slightly scarcer New Orleans Mint issue. [#27740] 259.00

1896 MS-61 (PCGS). Brilliant and attractive. If not for a small pin scratch in the right obverse field, this piece would easily grade MS-63. [#27817] 275.00

1903 AU-50. Lightly toncd. [#28692] 125.00

1904 AU-50. Brilliant. [#28089] 115.00

1908-O EF-45. [#28095] 79.00

1909-S AU-50. [#26788] 195.00

1913-D MS-63 (PCGS). Satinlike lustre is toned in mottled silver gray hues. A pleasing, strictly original piece. [#27604] 695.00

STANDING LIBERTY

Gem 1917 Type I 25c

1917 Type I: • MS-65 (NGC). A lovely gem example of this popular issue, with a superb Full Head strike and brilliant cartwheel lustre. Hints of pale golden toning in the recessed areas. Call quickly on this desirable item. [#22812] $2,750 • MS-65 (PCGS). Full Head. A lustrous gem example, lightly toned in pale golden hues. Strong cartwheel lustre. [#22809] 2,750.00

1917 Type II. MS-65 FH (PCGS). A beautiful piece with satinlike lustre toned in golden hues. Sharp definition is present on the central devices. The aesthetic appeal of the coin is outstanding. Difficult to locate with a Full Head. Sure to please. [#26733] 2,150.00

1917-S Type II. MS-64 (PCGS). Satinlike lustre is enhanced by mint frost and a whisper of light golden toning. Attractive in every way. [#25873] 795.00

1918-D MS-64. 50% Full Head. Satiny lustre is enhanced by champagne overtones. A very attractive example of the issue. [#23279] 895.00

1926 MS-64 (PCGS). Smooth and satiny with just a whisper of heather iridescence. [#27838] 495.00

1928-D MS-64 (NGC). Full mint lustre. [#24192] 595.00

1929-D MS-64 (PCGS). Frosty and largely brilliant with some faint blushes of delicate champagne coloration. [#28076] 495.00

1930 AU-50. [#28694] 59.00

WASHINGTON

1932-D: • VF-30. [#28695] $85 • EF-45. [#27024] $195 • AU-50. Popular issue. [#28670] 285.00

1932-S: • AU-55. [#26589] $125 • MS-63 (PCGS). Frosty lustre is enhanced by light toning. [#24854] 595.00

1934 Light Motto: • MS-60. [#27616] $29 • MS-64. [#16626] 69.00

1934 Medium Motto. MS-64 (HALLMARK). [#10334] 69.00

1934 Heavy Motto: • MS-63. [#27025] $39 • MS-64. [#21402] 69.00

1935 MS-64. [#27026] 65.00

1935-S MS-63. [#27695] 65.00

1936: • MS-64. [#24149] $49 • Proof-63 (HALLMARK). Plcasing. [#16600] 395.00

1936-D MS-65 (PCGS). Mostly brilliant with just a trace of light obverse toning. Elusive in this outstanding high state of preservation. [#25905] 1,750.00

1936-S: • MS-60. [#21408] $49 • MS-63. [#815] $79 • MS-64. [#2417] $149 • MS-64 (HALLMARK). [#17691] $149 • MS-65 (HALLMARK). Gorgeous cartwheel lustre. [#7716] 295.00

1937-D: • MS-60. [#10340] $35 • MS-64. [#843] 159.00

1938-S MS-63. [#27696] 59.00

1939: • MS-65. Fully brilliant [#10344] $79 • Proof-64 (HALLMARK). [#15226] 125.00

1939-D MS-63. [#2428] 42.00

1940-S: • MS-63. [#2433] $23 • MS-64. [#10347] 39.00

1942: • MS-60. $7 • MS-63. .....9.00

1942-D: • MS-60. $11 • MS-63. ..... 16.00

1942-S: • Mint State-60. $49 • MS-63. $69 • MS-64. .....99.00

1944-D: • MS-60. $9 • MS-63. $13 • MS-64 24.00

1944-S: • MS-60. $9 • MS-63. $15 • MS-64 22.00

1945-D: • MS-63. $12 • MS-64. ..... 20.00

1945-S MS-63. ..... 14.00

1946: • MS-63. $8 • MS-64. ..... 11.00

1946-D: • MS-63. $9 • MS-64. ..... 12.00

1947 MS-63. .....9.00

1947-D MS-63. ..... 11.00

1947-S MS-63. ..... 12.00

1948 MS-63. .....8.00

1948-D: • MS-63. $9 • MS-64. ..... 11.00

1948-S: • MS-63. $13 • MS-64. ..... 14.00

1949 MS-63. [#759] 25.00
1949-D: • MS-63. $13 • MS-64. ..... 19.00
1950 MS-64. ..... 9.00
1950-D MS-63. ..... 7.00
1950-S MS-63. ..... 14.00

Half Dollars

FLOWING HAIR

Sharp 1794 Flowing Hair 50c

1794 Flowing Hair. Overton-101. Rarity-3. F-15 (PCGS). A beautiful example of this first year issue of Robert Scot's Flowing Hair design type. The coin is extremely nice for the grade. The central motifs are sharp and well centered on a planchet that is free of detracting marks and scratches. Gunmetal-blue and gold toning is seen over pearl gray fields. This coin is sure to make a welcome addition to an early type collection. Call quickly on this one! [#22550] 3,750.00

1795 O-117. VF-20. Very nicely centered. The surfaces exhibit pale champagne toning with blushes of golden brown and gunmetal-blue coloration at the reverse border. The obverse of this variety is distinguished by the presence of a vertical "die defect line" through the Y in LIBERTY. [#27697] 1,595.00

1795 O-117a. VF-20 (NGC). Deep heather gray toning. Miss Liberty's hair exhibits exceptional definition for the grade. In this advanced die state, an obverse die crack passes from the rim at 5:00 to the truncation of Miss Liberty's bust. [#27839] 1,795.00

DRAPED BUST

Desirable 1797 Half Dollar

1797 O-101a. F-12 (PCGS). Warm golden brown and gunmetal-blue coloration. The fields are smooth and attractive. Only 3,918 half dollars were coined in the years 1796 and 1797 combined, and of these only a tiny percentage have survived to the present day. Attractive examples are always in heavy demand from half dollar specialists and type collectors alike. [#27716] 16,500.00

YOUR SATISFACTION IS GUARANTEED!

ORDER EARLY!

CAPPED BUST

Gem 1830 O-111 Half Dollar

1830 O-111. MS-64 (PCGS). Aesthetically appealing with brilliant and sharp devices surrounded by rich gold and blue highlights. One of just 24 1830 Capped Bust half dollars certified MS-64 by PCGS as of their September 1990 *PCGS Population Report*. A prize for the quality conscious collector. [#17417] 8,950.00

1836 Lettered Edge. VF-30. [#28069] 55.00

Lustrous 1839-O Capped Bust 50c

1839-O Capped Bust. AU-55 (ANA Cache). This piece is sharply struck with almost all of the design details boldly defined except for some of the obverse stars. Both surfaces are toned in appealing pastel shades of gold and lilac-gray. Only 178,976 examples were coined and survivors are only occasionally encountered this nicely preserved. Exceedingly popular due to the obverse position of the mintmark. [#24841] 2,650.00

The New Orleans Mint coined Capped Bust half dollars only in the years 1838 and 1839, and the 1838 issue was limited to a tiny number of Proofs.

LIBERTY SEATED

1839 No Drapery. AU-50. The first year of issue for Christian Gobrecht's Liberty Seated design and popular as such. This piece is pleasantly toned fiery orange and silver gray around the periphery. The central design elements are boldly struck and are complemented by mint frost. A pleasing piece for a date set. [#24374] 1,650.00

1840 EF-40. Repunched Date. [#22159] ... 165.00

1843 EF-45. [#18077] 135.00

1845 EF-40. [#22054] 195.00

1846/5-O EF-40. [#22167] 225.00

1848: • EF-45. Pleasing with light golden iridescent toning. Lightly cleaned. [#22064] $275 • **AU-50.** A nice example with pale golden toning. [#22169] 525.00

1849 EF-45. [#22066] 245.00

1850 AU-50. Sharply struck with faint traces of golden peripheral toning. [#22068] 950.00

Attractive Mint State 1852 50c

1852 MS-62. An attractive example of this rare date. The surfaces are deeply mirrored and prooflike. Light golden toning is highlighted with iridescent blue around the periphery. Of the 77,130 examples struck, most were probably melted due to the higher value of silver in relation to gold at that time. As such, examples of the 1852 Liberty Seated half dollars are scarce, and specimens of this quality are quite rare. An important opportunity for the specialist. [#22906] 3,350.00

1854-O Arrows. MS-63 (PCGS). Satiny surfaces are toned in mottled iridescent hues. Scarce this nice. [#17240] 2,950.00

1855/4 Arrows. EF-45. Breen-4858. An attractive example. Lightly cleaned at one time. [#22078] 435.00

Rare and Desirable 1855-S 50c

1855-S Arrows. EF-40. A sharply struck example of this very rare and popular issue. This is the first San Francisco Mint issue in the half dollar series. Although once lightly cleaned, attractive golden toning around the devices serves to highlight the designs. This is a very desirable issue in this high state of preservation. Satisfaction guaranteed! [#22081] 2,695.00

1856-O: • EF-40. Doubled Date. [#22175] $89 • AU-55. Repunched date. [#22174] 215.00

1857-O AU-58 (PCGS). Sharply struck with attractive golden brown toning. Only a tiny number of high-grade specimens have been certified by PCGS. [#27396] 295.00

1858-S EF-40. Cleaned. [#22090] 179.00

Confederate Half Dollar Set

1861-O Confederate half dollar three-piece set consisting of: •1861-O regular issue U.S. half dollar, many of which were coined under the Confederacy, AU-55 • **1861 Scott restrike (in 1879) Confederate half dollar, AU-50** • 1861-dated Scott token in white metal, featuring the Confederate States half dollar reverse, MS-60, prooflike. The entire set is housed in a custom plastic display holder. [#27947] 3,650.00

Important 1861 Confederate Restrike

1861 Confederate States of America restrike half dollar. AU-50. Much sharper than most of the Confederate restrike half dollars we have encountered. This coin is extremely attractively toned soft gold and amber hues. The fields are highly lustrous and free of any detracting marks. An outstanding opportunity to acquire an interesting coin with a fascinating history. Sure to delight the connoisseur. [#24842] 3,450.00

1863-S AU-50 (PCGS). [#19352] 195.00

1866-S No Motto. VF-35. Warm pearl gray surfaces are highlighted by pale gold overtones. Some minor rim marks are noted on the reverse beneath HALF DOLL. The last year of the No Motto design type, and popular as such. [#18834] 395.00

1867 EF-45. Sharp for the grade. Toned in deep warm gray and gold hues. [#17975] 275.00

1868-S EF-45. [#18839] 165.00

1870-CC VF-20. No Drapery, Breen-4995. Original gray toning with a few faint surface marks, well hidden, noted for accuracy. Some striking weakness, typical for the issue, is also noted. [#22118] 2,295.00

1871-CC EF-40. An important Carson City Mint issue with a total mintage of just 153,950 pieces struck. This coin is a lovely representation of the issue with reflective fields toned in soft iridescent hues. Sure to please the new owner. [#26756] 895.00

1871-S VF-30. [#22122] 59.00
1872 EF-40. [#22123] 95.00
1875-CC AU-50. [#26774] 335.00
1875-S EF-40. [#22136] 135.00
1877-CC VG-8. [#26270] 39.00
1878 EF-40. [#22143] 145.00
1878-CC VF-20. Lightly cleaned long ago, and now retoned in a delicate champagne shade. Satisfaction guaranteed, as always. The 1878-CC half dollar is a rare issue with a mintage of just 62,000 pieces. Survivors are eagerly sought in all states of preservation by advanced collectors. [#27698] 850.00

BARBER

1892-O: • VF-20. [#26268] $275 • **EF-45.** A mostly brilliant example, with just a trace of silver and champagne toning exhibited. Lightly cleaned. [#22187] 395.00

Gem 1892-S 50c

1892-S MS-64. Subdued mint lustre is attractively toned heather and gold. The devices are exceedingly sharp and are enhanced by mint frost. A small mark above Liberty's eye is all that is keeping this piece from MS-65 status. A beautiful prize for the Barber half dollar specialist. [#19146] 2,995.00
1894 EF-40. Cleaned at one time. [#22192] 175.00
1894-O EF-40. Mostly brilliant due to a light cleaning. Retoned with just a hint of champagne coloration. [#22193] 235.00
1894-S VF-20. [#26266] 79.00
1895-O EF-40. [#26267] 225.00
1912 EF-40. [#22248] 145.00
1912-D AU-53 (PCGS). [#19206] 349.00

FRANKLIN

1948 MS-63. [#27776] 39.00
1951 Proof-65 (PCGS). [#27131] 350.00
1952 Proof-65. [#1121] 295.00
1953: • MS-64 (PCGS). Brilliant. [#28175] $47 • Proof-64. [#17754] $149 • Proof-65. [#2515] 195.00
1954: • MS-63. [#28070] $13 • Proof-63. [#19646] $59 • Proof-64. [#20941] $69 • Proof-65. ..... 89.00
1954-S MS-64 (PCGS). Lightly toned. [#28158] 45.00
1955: • Proof-63. [#27135] $69 • Proof-65... 89.00
1956 Proof-65. ..... 65.00
1957: • MS-64 (PCGS). Toned. [#28159] $39 • Proof-65. ..... 55.00
1958: • MS-65. [#26324] $99 • Proof-65..... 65.00
1959 Proof-65. [#2300] 49.00
1959-D MS-64 (PCGS). Toned. [#28161] 39.00
1960: • MS-63. [#25181] $12 • Proof-64. [#25293] $35 • Proof-65. ..... 45.00
1961: • Proof-63 [#27142] $19 • Proof-63. Cameo. [#20967] $35 • Proof-66 (PCGS). [#26461] 85.00
1962: • Proof-63. Cameo. [#20969] $35 • MS-64 (PCGS). Toned. [#28162] $39 • Proof-64. [#27143] $29 • Proof-65. $42 • Proof-66 (PCGS) [#26460] 85.00
1963: • MS-64. [#25190] $55 • Proof-64. [#27144] 29.00

Silver Dollars

FLOWING HAIR

1795 Bolender-1. VG-10 (PCGS). The popular variety on which Miss Liberty has five prominent curls with a faint sixth curl beneath the third curl from the top. The central areas have warm gray toning changing to a deep golden brown shade at the rims. [#27777] 1,125.00

DRAPED BUST

Pleasing 1799/8 $1

1799/8 EF-45 (PCGS). Toned medium charcoal gray throughout. Clear definition of the bottom loop of the 8 is visible to the naked eye. A sharp example of the issue. [#24720] 2,295.00

The obverse for the 1799/8 was originally made up for the 1798 Wide Date group, but for some reason was never used. The reverse die is quickly identified by the heavy die flaws around RI of AMERICA.

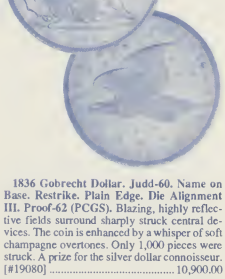
1799 B-12. F-12. Coppery golden toning on the devices changes to a pleasing lilac-gray shade in the fields. The reverse die is one of the most distinctive of the year, having only one berry on the laurel branch stem. [#27778] 525.00

Superb 1803 Dollar

1803 B-6. AU-50. A beautiful example with fields toned sky blue and gold. Lightly cleaned at one time, but still very lustrous and extremely attractive. Some light adjustment marks are noted on the obverse, A prize for a high-quality date set of Draped Bust dollars. [#18622] 4,250.00

GOBRECHT

Proof-62 1836 Gobrecht $1



1836 Gobrecht Dollar. Judd-60. Name on Base. Restrike. Plain Edge. Die Alignment III. Proof-62 (PCGS). Blazing, highly reflective fields surround sharply struck central devices. The coin is enhanced by a whisper of soft champagne overtones. Only 1,000 pieces were struck. A prize for the silver dollar connoisseur. [#19080] 10,900.00

1-800-222-5993

LIBERTY SEATED

1844 EF-45. Light heather toning with considerable satiny mint lustre surviving in the protected areas. The eagle's feathers are boldly delineated. Very attractive for the grade. Scarce low-mintage date. [#28657] 525.00

MORGAN

1879-CC Normal Mintmark. MS-61 (PCGS). The most desirable Morgan dollar issue of the 1870s. Examples having clear mintmarks are especially popular. [#27799] 1,495.00
1879-O MS-64 (PCGS). Fully brilliant and frosty. Scarce in this nice state of preservation. [#24756] 695.00

Desirable MS-66 (PCGS) 1883-CC $1

1883-CC MS-66 (PCGS). A sharp and frosty example with strong cartwheel brilliance on both the obverse and the reverse. Carson City Morgan dollars are always popular, and this lovely example should generate a great deal of interest. [#22548] 2,650.00

Beautiful 1883-S $1

1883-S MS-64 (PCGS). Gorgeous full mint lustre and frost complement sharply struck devices. A fully white piece with superb aesthetic appeal. This will be a prize for the Morgan dollar specialist. [#24695] 7,650.00

As of the September 1990 *PCGS Population Report*, only 61 MS-64 pieces have been graded with just 4 higher! A very small percentage when you consider the initial mintage of 6,250,000 pieces!

1893 MS-64 (PCGS). Pleasing mint frost and lustre characterize this scarce Philadelphia Mint issue. Only 389,792 pieces were struck. [#22834] 1,250.00
1893-CC: • MS-62 (ANA Cache). Dazzling cartwheel lustre is enhanced by pale golden surfaces. A beautiful example for the Morgan dollar connoisseur. [#24843] $1,750 • **MS-62 (PCGS).** Somewhat mirrored, satinlike fields surround frosted devices. [#21904] 1,750.00

Elusive MS-63 NGC 1893-CC Dollar

1893-CC MS-63 (NGC). Heavily frosted, sharply struck devices are heightened by deep fiery orange peripheral toning. Elusive in this high state of preservation. [#22631] 3,950.00

Choice Uncirculated 1893-CC $1

1893-CC MS-63 (PCGS). Dazzling cartwheel lustre is enhanced by full mint frost. This example is fully brilliant and very well struck. A beautiful example for the Morgan dollar connoisseur. [#24190] 3,950.00

Rare 1893-S Dollar

1893-S EF-45. A mostly brilliant piece with just a faint trace of golden orange peripheral toning. One of the key issues in the Morgan dollar series with a total mintage of just 100,000 pieces struck. This piece exhibits nice definition for the grade and is free of any heavy marks or scratches. [#22544] 3,995.00

Satisfaction Guaranteed!

Each coin and book in this *Special Coin Letter* comes with a 30-day money-back guarantee—no ands, ifs, or buts. We know you'll be delighted with the quality, value, and service we provide.

Exceptional 1895 Proof-65 Dollar
The King of Morgan Dollars

1895 Proof-65 (HALLMARK). A dazzling, example of the King of Morgan Dollars. This piece is absolutely superb in every respect. The fields are deep mirrorlike and are enhanced by just a whisper of pale golden overtones. The central design elements are sharp and are complemented by full mint frost. A prize for the Morgan dollar specialist. [#22847] .. 39,500.00

Although mintage figures for this year indicate that 880 Proofs and 12,000 business strikes were minted, not a single Uncirculated or worn business strike has ever been authenticated, and it is believed that not a single specimen exists today. What probably happened is that the 12,000 business strikes were melted under the Pittman Act of 1918, which saw 270 million dollars destroyed. Of the initial Proof mintage of 880 specimens, it is believed that no more than 500 specimens survive today in various conditions.

Choice Proof 1899 $1

1899 Proof-63 (PCGS). Deep mirrored fields are toned in fiery golden orange hues, mostly around the periphery. The central motifs are struck to full advantage and are heightened by mint frost. Only 846 Proofs were minted. [#17659] 3,350.00

Rare 1901 Dollar

1901 MS-62 (NGC). Highly reflective, fully lustrous fields are toned fiery golden orange and add to the overall appeal of this piece. A well struck and very pleasing example of an issue that typically comes with a very weak strike and indifferent lustre. Worthy of a home in an advanced Morgan dollar collection. The 1901 is the most desired business strike Philadelphia Mint Morgan dollar in higher grades. [#22632] 3,750.00

Uncirculated 1901 Morgan $1

1901 MS-62 (PCGS). Subdued mint lustre is toned in warm pearl gray and iridescent hues. Very sharply struck. Well preserved fields are enhanced by satiny lustre. [#24289] 3,750.00

Trade Dollars

1876 Proof-61 (PCGS). The variety having the Type I obverse and the Type II reverse. The devices are frosty and the fields are deeply reflective. Both surfaces exhibit appealing coppery golden toning. Only 1,150 Proof trade dollars were coined during the year. [#24860] 1,895.00

1877 EF-40. [#17997] 169.00

1878-S: • EF-40. Toned. [#2108] $159 • **EF-45.** [#28071] $195 • **AU-50. Lightly cleaned.** [#6657] 275.00

Magnificent Proof-63 1879 Trade $1

1879 Proof-63 (PCGS). A magnificent example of this Proof-only issue. The fields are deeply mirrored and are complemented by beautiful golden toning. The central motifs are exceedingly sharp and are attractively enhanced by generous amounts of mint frost. A prize for the quality-conscious collector. [#24863] 4,295.00

This piece was probably struck early in the life of the reverse die, for the eagle's plumage is boldly defined. On later strikings, the eagle's leg and breast feathers lose definition, and appear to be fragmented.

$3 Gold Pieces

1854 EF-45. Lustrous around the periphery. A popular first year issue. [#7949] 775.00

1854-D VF-20. Mounted at one time, but subsequently removed. Sharp central device details are present in spite of the piece being lightly cleaned at one time. The key to the $3 gold series, and exceedingly desirable in any state of preservation. A nice item for the budget-conscious collector. Satisfaction guaranteed. Order it, inspect it carefully, and we are sure you will find it to be an outstanding value. If not, a refund awaits you. If the piece were to be placed in a plastic holder the traces of mounting would be scarcely visible. [#28755] 5,950.00

CALL TOLL FREE!

Call toll free 1-800-222-5993 to reserve your order or charge it to your credit card! We are just a few seconds away from you right now! Have a question? We will gladly answer it. Each coin we sell is guaranteed to please you in every respect, including technical grade, surface quality, and aesthetic appeal, or your money back! This listing offers what we consider to be the best values in the coin business today. We eagerly await your order!

The Eliasberg 1854-D $3 Rarity

1854-D EF-45 (NGC). From the Eliasberg Collection. A prize rarity in any condition, the 1854-D $3 gold piece is highly sought by collector and investor alike. The presently offered piece is exceedingly sharply struck for the grade and is beautifully toned in fiery orange hues. In addition to being well struck, the devices also exhibit generous amounts of mint frost. A couple of minute rim marks are noted for the sake of accuracy. Sure to delight the connoisseur because of its outstanding condition and pedigree. This piece comes from the renown Eliasberg Collection which was sold by us at auction in 1982. A finer pedigree could not be imagined! [#28756] 20,750.00

1856-S EF-45. Generous amounts of frosty mint lustre are present on this scarce San Francisco Mint issue. The devices are sharply defined and exhibit nice detail. A pleasing example. [#21763] 1,150.00

1871 EF-45. Brilliant. Hints of mint lustre are noted in protected areas. [#24217] 1,325.00

1878 EF-45 (PCGS). Sharply struck and attractive. A nice candidate for inclusion in a 19th-century gold type set. [#27582] 795.00

Half Eagle

High-Grade 1809/8 Overdate $5

1809/8 Overdate. AU-50. B. 1-A. Nicely centered. The surfaces have lovely olive golden iridescence, and much frosty mint lustre can be seen on the devices as well as in the fields. Miss Liberty's hair and drapery details are sharp, and all of the stars show their radials. The eagle's neck, wing, and tail feathers are all boldly rendered. Some fine hairline scratches are noted beneath the eagle's right wing, and are mentioned for accuracy. [#27910] 2,850.00

Double Eagles

1851-O EF-40. Brilliant. A thin pin scratch is noted on Liberty's cheek. Satisfaction guaranteed, as always! A popular New Orleans Mint issue. [#18488] 795.00

1857-O EF-40. An attractive example of this popular New Orleans Mint issue. The strike is better than average. A nice example for the gold specialist. [#18498] 1,695.00

Rare 1858-O $20

1858-O EF-45. A very pleasing example of this desirable New Orleans Mint issue. Listed as rare by Walter Breen in his *Complete Encyclopedia of United States and Colonial Coins*. Generous amounts of mint lustre are present in protected areas. A coin for the advanced gold coin cabinet. [#16807] 2,250.00

1861-O EF-40. This issue represents the final New Orleans double eagle coinage of the 1860s. A lovely example of this key issue, with traces of mint lustre present in the recessed areas. [#18814] 3,250.00

1862-S AU-50. An attractive, lustrous example of this popular San Francisco Mint issue. Rare in this grade. [#18511] 1,650.00

1863-S AU-50. An attractive example with frosty surfaces. A scarce San Francisco issue which is usually available in the VF to EF range. [#18512] 1,450.00

1864-S EF-45. An attractive example with just a few faint nicks which are noted strictly for the sake of accuracy. A very scarce variety. [#18514] 1,095.00

1867-S EF-45. Attractive and lustrous. David Akers states that this issue is "nearly impossible to locate better than EF." [#18518] 1,095.00

1868 EF-40. An attractive example with surfaces free of any distracting marks. [#18519] 895.00

1868-S AU-50. A lovely example which is fully brilliant. We note one small black spot in the right field which serves to identify this piece. David Akers indicates the average grade for this issue as just VF-31. Further he states "In my experience, the most often encountered 1868-S is a heavily bagmarked VF. In AU, the date is definitely rare." This is another example which we expect to meet with a great deal of interest. [#18520] 1,895.00

1874-CC EF-45. A very lovely example with golden yellow surfaces. [#14161] 1,195.00

1874-S AU-58 (NGC). A frosty piece exhibiting full mint bloom. [#12948] 895.00

1875-CC AU-50. Fully brilliant and very lustrous. Some splashes of toning are noted on the reverse. [#18555] 1,350.00

Classic Low-Mintage 1879-O $20

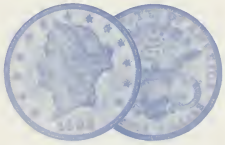
1879-O EF-40. An attractive example of this very rare issue, the only post-Civil War issue from the New Orleans Mint. The advanced collector should give very careful thought to this particular issue. Only 2,325 pieces were struck. [#18548] 4,395.00

1879-S AU-55. Sharply struck and fully lustrous. [#21122] 625.00

Enjoyable Experience

Buying coins is a pleasure when you do business with Bowers and Merena Galleries, Inc.—where personal service is assured. For many years, since 1953 in fact, we have been supplying choice, rare, and desirable coins to our clients, and in the meantime building what is probably the world's most successful rare coin dealership. We appreciate your business, and anything we can do to enhance your enjoyment of numismatics, we will do! If you haven't yet ordered from us, use this *Special Coin Letter* to do so. We guarantee you'll be delighted!

Classic 1882 $20 Rarity

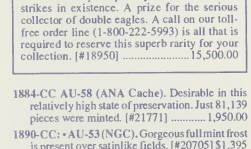


1882 EF-40 (PCGS). The specimen which we offer is well struck with attractive prooflike surfaces and minimal bagmarks. The 1882 is the second rarest business strike in the entire Liberty double eagle series, exceeded in rarity only by the virtually unobtainable 1861 Paquet. Mintage is just 630 pieces (of which 59 are Proofs). David Akers, who we have often quoted in this listing of double eagles, estimates that there are perhaps only 10 to 12 business strikes in existence. A prize for the serious collector of double eagles. A call on our toll-free order line (1-800-222-5993) is all that is required to reserve this superb rarity for your collection. [#18950] 15,500.00

1884-CC AU-58 (ANA Cache). Desirable in this relatively high state of preservation. Just 81,139 pieces were minted. [#21771] 1,950.00

1890-CC: • AU-53 (NGC). Gorgeous full mint frost is present over satinlike fields. [#20705] $1,395 • **AU-58.** [#18229] 1,650.00

Lustrous 1892 Double Eagle



1892 AU-58 (PCGS). Brilliant and satiny with just a trace of friction in the fields. The 1892 double eagle is one of the last great condition rarities of the Liberty Head design type. We expect many interested inquiries from advanced specialists on this piece. [#18568] 4,650.00

1903 MS-62. Superb brilliance and lovely surfaces. [#11665] 635.00

1904-S MS-63 (PCGS). Highly lustrous. [#27585] 1,195.00

1906-S MS-63 (PCGS). Boldly rendered devices are enhanced by mint frost. The fields exhibit attractive frosty lustre. [#28077] 1,995.00

1907-S MS-62 (PCGS). Brilliant and frosty with bold detail definition. Liberty Head double eagles were coined for the final time this year. [#21660] 895.00

A FINE COLLECTION IS YOUR BEST INVESTMENT

SAINT-GAUDENS

Classic MCMVII High Relief

MCMVII (1907) High Relief. AU-50 (PCGS). A lovely example of this American classic; designed by Augustus Saint-Gaudens at the request of President Theodore Roosevelt. This specimen exhibits nice mint lustre and a trace of toning. This issue, always in demand by the collector and investor alike, is considered by many to be America's most beautiful coin. [#18100] 5,750.00

1910 MS-63 (PCGS). Sharp and satiny. A nice candidate for a high-grade type collection. [#28078] 1,350.00

Gem 1911 Saint-Gaudens $20

1911 MS-64 (NGC). Beautiful subdued mint lustre is evident over virtually immaculate fields. A gorgeous high-grade piece which would grace the gold coin cabinet of the advanced collector. [#22994] 6,950.00

Generally encountered in EF condition, according to David Akers. In Gem Uncirculated preservation, the issue is extremely desirable.

1911-S: • MS-63 (HALL MARK). [#28671] $865 • **MS-64 (PCGS).** With exceptional aesthetic appeal! The devices and fields exhibit heavy mint frost and are enhanced by a trace of pale orange toning. The devices are sharply struck. A beautiful piece. [#21773] 1,950.00

1920 MS-60. [#18137] 595.00

1922 MS-63 (PCGS). Brilliant, frosty, and sharply struck. Nice in every way! [#27587] 795.00

Rare 1922-S $20

1922-S MS-63 (PCGS). This piece is a dazzling, frosty example with a nice strike. A couple of splashes of amber toning are noted. Very elusive this nice, and once considered a rarity until a group of specimens was located in the 1960s in Europe. [#21975] $4,350 • **MS-63 (HALL-MARK).** Sharply struck and fully lustrous with beautiful cartwheel lustre. Sure to delight the quality conscious. [#28043] 4,350.00

1924-S AU-55 (PCGS). A brilliant, lustrous specimen of one of the best known rarities of the 1920s. [#24727] 1,295.00

1926 MS-64 (PCGS). A lovely gem for the perfectionist! [#19416] 1,095.00

1926-S: • AU-58 (PCGS). [#18898] $1,650 • MS-61 (PCGS). Quite scarce in this lofty state of preservation! [#18900] 2,150.00

1927: • MS-63. [#26885] $750 • MS-63 (NGC). [#25441] 750.00

1928: • MS-63. [#21037] $750 • MS-63 (PCGS). [#21365] $750 • MS-65 (PCGS). Exceptional satinlike lustre. This example is superb in every way. [#28813] 2,195.00

Commemorative Silver

Lustrous 1900 Lafayette Dollar

1900 Lafayette dollar. MS-63 (PCGS). Subdued frosty lustre is enhanced by a hint of silver gray and champagne toning on the periphery. [#23159] 2,795.00

1935-S Arkansas. MS-60. [#24899] 95.00

1936-D Arkansas. MS-60. [#27167] 95.00

1936-S Arkansas. MS-65 (PCGS). Beautiful satinlike lustre is toned gold and silver gray. This is pleasing piece for a high-grade silver commemorative half dollar collection. [#22323] 1,495.00

1936 Bridgeport: • MS-64 (PCGS). Frosty. [#21566] $275 • MS-65 (PCGS). A gem example, with brilliant surfaces lightly toned in pastels. A very popular issue which commemorates the 100th anniversary of Bridgeport, Connecticut. [#23315] 1,495.00

1936-D Cincinnati. MS-64 (PCGS). Brilliant satiny surfaces. [#26498] 450.00

1936 Cleveland. MS-63 (PCGS). [#22450] 119.00

1936-S Columbia. MS-64 (PCGS). Brilliant. [#28080] 379.00

1936 Elgin: • MS-64 (PCGS). [#25893] $395 • MS-65 (PCGS). Brilliant and frosty. Superb eye appeal! [#27709] 995.00

1936 Gettysburg. Mint State-64(PCGS). [#25896] 465.00

Important 1928 Hawaiian 50c

1928 Hawaiian. MS-64. Lustrous surfaces are highlighted by iridescent toning. An ideal opportunity for the commemorative half dollar specialist. Only 10,008 pieces were issued. [#22388] 3,650.00

1935 Hudson. MS-60. [#9961] 395.00

1924 Huguenot: • MS-60. Cleaned. [#27175] $95 • MS-64 (PCGS). Attractive. [#23317] .. 465.00

1946 Iowa. MS-65 (PCGS). Light golden toning at the rims. [#16652] 395.00

1925 Lexington: • MS-63 (NGC). [#22853] $159 • MS-64 (PCGS). Attractively toned. Elusive this nice. [#22895] 419.00

1918 Lincoln: • MS-63 (PCGS). [#25227] $185 • MS-64 (PCGS). A beautiful frosty example with light toning. [#22880] 395.00

1936 Long Island. MS-63. [#15046] 125.00

1936 Lynchburg. MS-65 (PCGS). Pleasing cartwheel lustre is toned in delicate golden and soft brown hues. Nice aesthetic appeal. [#22324] 1,250.00

1920 Maine. MS-64 (PCGS). Sharply struck for the issue. [#22886] 525.00

1934 Maryland. MS-64 (PCGS). Brilliant. [#24752] 375.00

1921 Missouri Plain: • AU-55. Lightly cleaned, but beginning to tone nicely around the periphery in gold hues. Satisfaction or your money back! [#27180] $225 • MS-62 (HALLMARK). Frosty devices are toned in mottled gold and pearl gray hues. Designed by Robert Aitken. [#22716] 575.00

1938 New Rochelle. MS-64 (PCGS). Brilliant and frosty. [#23097] 525.00

1925 Norse-American medal. Uncirculated. [#22987] 109.00

1926-S Oregon. MS-65 (PCGS). Mostly brilliant and fully lustrous. [#22556] 595.00

1915-S Panama-Pacific. AU-58. Lightly cleaned at one time, but beginning to retone around the borders. A scarce issue. [#27178] 265.00

1920 Pilgrim: • MS-63. [#22868] $115 • MS-64 (NGC) [#23052] 310.00

1935-S San Diego. Mint State-65 (PCGS). [#27854] 365.00

1936-D San Diego. MS-65 (PCGS). Brilliant with strong mint lustre. [#26500] 435.00

1925 Stone Mountain: • MS-63. [#22876] $59 • MS-64. Fully brilliant. [#22269] 165.00

1935-D Texas. MS-64 (HALLMARK). Lustrous and sharp. [#15070] 295.00

1936 Texas. MS-65 (ANACS). Subdued frosty lustre. [#26896] 495.00

1927 Vermont. MS-64 (PCGS). Free of the marks normally seen on Ira Allen's cheek. This a beautiful coin with full mint lustre. Brilliant. [#27185] 650.00

1946-S Booker T. Washington. MS-65 (PCGS). [#20439] 149.00

1936 Wisconsin: • MS-64 (PCGS). Gorgeous, satinlike lustre complements virtually mark-free surfaces. Very close to an MS-65 grade overall. Mostly brilliant with just a trace of soft pastel overtones. Sure to please. [#27189] $325 • MS-65 (PCGS). [#25229] 675.00

1936 York. MS-65 (PCGS). Gorgeous satinlike lustre is enhanced by full mint frost. Commemorates the 300th anniversary of the founding of York County, Maine. [#20438] 650.00

1-800-222-5993

Commemorative Gold

Uncirculated 1922 Grant Gold $1

1922 Grant Gold Dollar. No Star. MS-60 to 63. Brilliant and lustrous. Most of the design features are sharply rendered. Only 5,000 examples were originally coined. Laura Gardin Fraser designed the issue. [#20812] 2,650.00

Territorial Gold

Important 1853 Moffat & Co. $20

1853 Moffat & Co. $20. EF-40 (PCGS). Deep golden highlights encircle rich golden central devices on this popular territorial gold issue. A prize for the territorial gold coin specialist. [#23582] 4,950.00

1855 Kellogg $20

1855 Kellogg & Co. $20: • EF-40 (PCGS). Sharply struck for the grade with hints of mint lustre present in the protected areas. [#20755] $3,795 • EF-45 (PCGS). Blazing brilliance is enhanced by full mint frost. The last year of issue for this two-year-only type. [#20756] 4,450.00

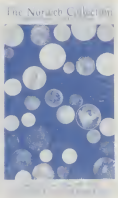
1852 Humbert $50 slvg. 887 THOUS. Reeded Edge. F-12 (PCGS). This piece has the sharpness of an EF specimen, but has acquired some marks over the years. A nice example for someone seeking a low-budget specimen for his collection. As with all purchases from this offering, your complete satisfaction is guaranteed! [#23275] 6,995.00

FAX YOUR ORDER!

1-603-569-5319

Great Books—Beautiful Posters

Special Poster Offer! Just $20 for all 3



Buy three or more books from this listing and we will send you these beautiful posters—which list for $10 apiece—**for only $20 for all three!** This is a $30 value, but you pay only $20!

NORWEB COLLECTION POSTER. (STOCK# BBM-132) LIST: $10

This beautiful, full-color, art-style poster is printed on museum quality paper. Illustrated are some of America's most famous rarities from the Norweb Collection—coins which set world record after world record when Bowers and Merena auctioned them in 1987 and 1988. This poster is perfect for framing, and it makes an excellent gift for any numismatist! One of the best-selling numismatic posters of all time. Measures 21 x 32 inches.

KING OF SIAM 1804 SILVER DOLLAR POSTER. (STOCK# BBM-133) LIST: $10

Featured on this poster—in all its lovely full-color glory—is the Gem Proof 1804 silver dollar once owned by the King of Siam, the finest known specimen of the "King of American Coins." (The coin was offered for sale in the Bowers and Merena King of Siam Sale in October 1987). Measures 21 x 32 inches. Absolutely gorgeous and extremely popular!

1793 CHAIN AMERI. CENT POSTER. (STOCK# BBM-134) LIST: $10

This museum quality full-color art poster depicts the superb Uncirculated Chain AMERI. cent purchased by Bowers and Merena Galleries, earlier sold by Stack's as part of the Herman Halpern Collection. Both the obverse and reverse of this classic piece are shown in detailed, enlarged color photographs. Ideal for collectors or admirers of early American copper coins. Measures 21 x 32 inches and is on special museum-quality stock.

Handbook of 20th-Century United States Gold Coins, by David Akers. Softbound (Stock# BAK-748) $19.95; Hardbound (Stock# BAK-749) $29.95

Auction Prices Realized. (1988) (Stock# BKR-100) List $60.00 CLOSE-OUT SPECIAL: $25.00

The United States Branch Mint at Dahlonega, by C.M. Birdsall. Hardbound (Stock# BBI-750) $27.50

The United States Branch Mint at Charlotte, North Carolina: Its History and Coinage, by C.M. Birdsall. Hardbound (Stock# BBI-751) $30.00

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. (Stock# BBM-164) $19.95

Adventures With Rare Coins, by Q. David Bowers. (Stock# BBM-125) $24.95

Buyer's Guide to United States Gold Coins, by Q. David Bowers. Softbound (Stock# BBM-350) $12.95; Hardbound (Stock# BBM-351) $19.95

Coins and Collectors, by Q. David Bowers. Softbound (Stock# BBM-400) $9.95

The Coin Dealer Newsletter: A Study In Rare Coin Price Performance, edited by Q. David Bowers. Softbound (Stock# BBM-402) $34.95; Hardbound (Stock# BBM-403) $49.95

High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. Softbound. (Stock# BBM-102) $14.95

The History of United States Coinage, by Q. David Bowers. Deluxe Hardbound. (Stock# BBM-130) $49.00

How To Be A Successful Coin Dealer, by Q. David Bowers. Softbound (Stock# BBM-401) $14.95.

The Numismatist's Bedside Companion, edited by Q. David Bowers. Softbound (Stock# BBM-200) $9.95

The Numismatist's Fireside Companion, edited by Q. David Bowers. Softbound (Stock# BBM-201) $9.95

The Numismatist's Lakeside Companion, edited by Q. David Bowers. Softbound (Stock# BBM-202) $9.95 **Coming soon!**

The Strange Career of Dr. Wilkins: A Numismatic Inquiry, by Q. David Bowers. Softbound (Stock# BBM-420) $9.95; Deluxe Hardbound, Autographed (Stock# BBM-421) $19.95

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock# BBM-302) $9.95

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock# BBM-304) $9.95

Special Discounts!

For any order of books up to $99.99, take a 10% discount! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank. Or telephone your order toll free (1-800-222-5993) and charge it to your credit card. We will do the rest!

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock# BBM-303) $9.95

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. Softbound (Stock# BBM-307) $9.95

United States Gold Coins: An Illustrated History, by Q. David Bowers. Hardbound (Stock# BBM-135) $47.00

Virgil Brand: The Man and His Era, Profile of A Numismatist, by Q. David Bowers. Deluxe Hardbound (Stock# BBM-140) $29.00

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989. Revised Edition, by Anthony Swiatek & Walter Breen. Softbound (Stock# BSW-742) $29.95

Walter Breen's Encyclopedia of United States Half Cents, 1793-1857. Hardbound (Stock# BBR-763) $60.00

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. (Stock# BBR-764) $100.00

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins. Softbound.(Stock# BBR-765) $29.95

American and Canadian Countermarked Coins, by Dr. Gregory Brunk. (Stock# BBR-203) $39.95

Merchant Countermarks on World Coins, by Dr. Gregory Brunk. Softbound (Stock# BBR-756) $29.95; Hardbound (Stock# BBR-757) $39.95

Fractional Money, by Neil Carothers. Softbound (Stock# BCA-835) $19.95

Early United States Dimes, 1796-1837, by David J. Davis and four co-authors. Hardbound (Stock# BDA-704) $40.00

The Work of Augustus Saint-Gaudens, by John Dryfhout. Softbound (Stock# BDR-775) $29.95; Hardbound version (Stock# BDR-756) $60.00

United States Numismatic Auction Catalogues: A Bibliography, by Lorraine Durst. Deluxe Hardbound. (Stock# BDU-702) $25.00

The Cherrypicker's Guide to Rare Die Varieties, by Bill Fivaz & J.T. Stanton. Softbound (Stock# BFI-100) $14.95

History of the U.S. Mint and Coinage, by George Evans. Hardbound. (Stock# BEV-760) $15.00

F.I.D.E.M. 87. Softbound (Stock# BAM-718) List Price: $35.00—SPECIAL CLOSE OUT PRICE: $17.50

Attribution Guide for United States Large Cents 1840-1857, by J.R. Grellman & Jules Reiver. (Stock# BGR-202) $70.00

Mint Marks, 1893, by Augustus G. Heaton. (Stock# BHE-950) $6.95

An Historical Account of American Coinage, 1858, by John H. Hickcox. Softbound (Stock# BHI-100) $9.95

The Norweb Collection: An American Legacy, by Q. David Bowers & Michael J. Hodder. Deluxe Hardbound (Stock# BBM-145) $29.00

The Standard Catalogue of Encased Postage Stamps, by Michael J. Hodder & Q. David Bowers. Softbound. (Stock# BBM-355) $19.95; Hardbound (Stock# BBM-356) $27.95

Medals of the United States Mint—The First Century, 1792-1892, by Robert W. Julian. Hardbound (Stock# BJU-788) $35.00

Private Gold Coins and Patterns of the United States, by Donald H. Kagin. Hardbound (Stock# BKA-709) $29.95

The Complete Guide to Barber Quarters, by David Lawrence. (Stock# BLA-100) $15.95

Recollections of a Mint Director, by Frank A. Leach. (Stock# BLE-100) $9.95

Roman Coins, by Harold Mattingly. (Stock# BMA-900) $30.00

Catalogue of the Louis Helfenstein Collection of Large Cents, by Lester Merkin. (Stock# BME-750) $25.00

The Morgan and Peace Dollar Textbook, by Wayne Miller. Hardbound (Stock# BMI-722) $25.00

The Eagle That Is Forgotten, by Dr. Joel Orosz. Softbound (Stock# BOR-500) $9.95; Hardbound (Stock# BOR-501) $19.95

The Other Side of the Coin, by Ed Rochette. Foreword by Ed Reiter. (Stock# BRO-719) $9.95

Making Money, by Ed Rochette. Softbound. (Stock# BRO-720) $9.95

Photograde, by James F. Ruddy. Hardbound, 17th edition (Stock# BBM-415) SPECIAL OFFER: Get the hardbound version for the softbound price! $9.95

America's Foreign Coins, an Illustrated Standard Catalogue with Valuations of Foreign Coins with Legal Tender Status in the United States 1793-1857, by Oscar G. Schilke & Raphael E. Solomon. Hardbound. (Stock# BSC-900) $12.95

Canadian Currency, Exchange and Finance During the French Period, by Adam Shortt. Two Volume Set. Quality Hardbound (Stock# BSH-934) $63.00

The Walking Liberty Half Dollar, by Anthony Swiatek. Softbound (Stock# BSW-743) $9.95

The Standard Guide to the Lincoln Cent, 2nd Edition, by Sol Taylor, Ph.D. Softbound (Stock# BTA-100) $14.95

U.S. Mint and Coinage, by Don Taxay. Hardbound (Stock# BTA-774) $35.00

The Investor's Guide to Coin Trading, by Scott A. Travers. Hardbound (Stock# BTR-701) $24.95

Rare Coin Investment Strategy, by Scott A. Travers. Hardbound (Stock# BTR-700) $19.95

Coming Soon!

A Buyer's Guide to the Rare Coin Market

This new book by Q. David Bowers contains information about the rare coin market that everyone—from the novice to the expert—will find helpful. Bowers uses his years of experience to guide the reader through many aspects of the coin market, from explaining the pros and cons of slabs to successful collecting and investing. A must for anyone interested in today's coin market. Softbound (Stock# BBM-352) Cover Price: $14.95; SPECIAL PRE-PUBLICATION PRICE: $9.95!

Due to this very special price, no other discounts apply.

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for larger orders, through UPS (in which case, be sure to give your street address).

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquires on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business.

After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following ***preferred*** subscription is for ***active numismatists*** only and is intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive ***all*** of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen). Value: Over $200 at the cover prices! Your price: only $69. Mailed to U.S. addresses only.

Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.

Telephone orders should be directed to the **Direct Sales Department** which is headed by Mark Borckardt (Senior Numismatist), Elizabeth Arlin (Manager), Gail Watson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our **Publications Department** is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

INSTANT SERVICE:

Call toll free: 1-800-222-5993
Charge to: Visa/MasterCard/American Express

Bowers and Merena Galleries, Inc. ❖ Box 1224, Wolfeboro, NH 03894 ❖ 1-603-569-5095

Please place mailing label here, or print: Customer No._____(on label)

Name_____

Street_____

City _____ State_____ Zip _____

$ _____ is enclosed for the following items as advertised in Special Coin Letter No. 1098

❑ MasterCard ❑ Visa ❑ American Express ❑ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa)_____

Signature _____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9 a.m. to 12 noon, 1 p.m. to 5 p.m. weekdays. To check the status of an order, call (603) 569-5095. 2. For all orders under $200, add $2 postage. 3. Coins will be sent by first class mail; books and supplies under separate cover by special book rate. 4. If needed, use an additional sheet for ordering.

Qty.	Item	Price
	A Buyer's Guide to the Rare Coin Market — $9.95 (No other discounts apply)	
	Subscription No. 1 — $69.00	
	Add $2 postage for orders under $200:	
	TOTAL:	

❑ C.P.P. Information (No charge)

Thank you.

Special Coin Letter No. 1099

© 1990 Bowers and Merena Galleries, Inc. – Box 1224 –Wolfeboro, NH 03894 · $3.00 · December 19, 1990

To Order: 1-800-222-5993 · In NH only: 1-603-569-5095 · Fax your order: 1-603-569-5319

Opportunities Galore!

This issue of the *Special Coin Letter* contains three important opportunities. I invite you to take advantage of one, two, or all three! The coin market, particularly for common coins in higher grades, has undergone some adjustments lately, with the result that in such popular series as silver dollars, commemoratives, and gold coins the values today are better than any time in recent years. Therein may lie an opportunity. Many astute buyers are stocking up at today's market level, including ourselves, as we seek to add to our inventory.

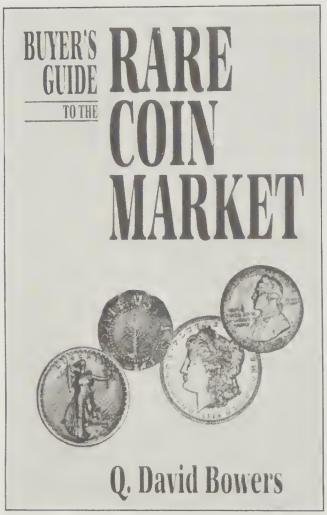
The first opportunity is an invitation to join our Collection Portfolio Program through two of our most popular offerings, a $100 per month and a $250 per month Morgan Dollar program. By means of convenient monthly payments you can build a set of Uncirculated Morgan dollars over a period of time. You have the satisfaction of knowing that each coin not only has been certified by a third-party service, but has been hand selected for quality by me and other professionals on the Bowers and Merena staff.

Each month we will send a shipment to you. You can look forward to building, coin by coin, a truly beautiful and impressive display of one of America's most popular collecting series.

The second opportunity is an invitation to send Liz Arlin your Want List of major items you are seeking. Here at Bowers and Merena Galleries we are "action central" in the rare coin business, and old-time estates, collections, and other properties continuously are bought and sold. Whether you are seeking a scarce Indian cent or a rare Proof gold, or anything in between, the chances are excellent that we either have or can track it down for you. There is absolutely no obligation to make a purchase, just the *opportunity* if you so desire. And, every coin comes with the Bowers and Merena money-back guarantee of quality and satisfaction.

The third opportunity is to make some terrific buys on numismatic books. To make space for new titles in our warehouse, we are closing out at unheard of low prices on a number of selected titles. Once these are sold, we do not plan to restock them, so order early for the best selection! Please give alternate choices, as once they are sold we cannot replace them to sell at these figures.

One more opportunity: Dave Bowers' terrific new book, *A Buyer's Guide to the Rare Coin Market*, over 300 pages in size, is now being printed and is scheduled for publication at the end of the year. How to buy coins effectively, how to sell them, how to participate in auctions and mail bid sales, how to evaluate grades of coins, how to understand price lists and the market structure, and many more topics are discussed, PLUS, specific purchase recommendations for all United States coin series from half cents to double eagles! This book is truly a gold mine of information, valuable tips, data, and other useful things not available elsewhere in a single volume. After December 31 this book will bear a list price of $14.95, but if you order now you can purchase one for just $9.95. Orders are pouring in, and the book is already a best seller—even before it has been published! Jump on the bandwagon and order your copy right now, for immediate shipment upon publication. Your complete satisfaction is guaranteed. In fact, we do more than that: If for any reason you are not completely delighted with this book, just let us know within 30 days of receipt, and we will refund your money—and you can keep the book absolutely free! No guarantee could be fairer than that!



ALREADY A BEST SELLER!
List price is $14.95
Order now, you pay only $9.95!
Stock No. BBM-352
Because of this special pre-publication price, no other discounts apply.

Those who have seen advance proofs of the book have been enthusiastic, including the editor of *Coin World*, the editor of *Numismatic News*, the executive director of the American Numismatic Association, and many others. We know that you will be enthusiastic, too!

Thank you for the business you've been sending our way! October was the best month in our history for sales to clients' want lists, and the recently concluded mail bid sale conducted by Kingswood Galleries attracted more bids per lot than any other we have ever held. We appreciate your enthusiasm and patronage!

It is not a bit too early to wish you a happy holiday season. And, for a nice gift idea for yourself or for a friend, don't forget to order a copy of Dave Bowers' new book!

Sincerely yours,

Mark R Borckardt

Mark Borckardt
Senior Numismatist
Bowers and Merena Galleries, Inc.

✦ Send Liz Arlin Your Want List ✦

Bowers and Merena Galleries invites you to send us your want list of needed coins. If you are like many others among our clients, you may wish to have the expert advice of a professional numismatist when making up a want list—a person who can help you choose interesting and valuable pieces.

Whether you are just beginning your numismatic interest, or whether you are an advanced collector with specialized needs, Liz Arlin can be your partner in forming a truly significant numismatic holding.

Liz thoroughly understands coins and the people who collect them. Since Liz really enjoys numismatics herself and possesses boundless energy and enthusiasm, you will find working with her to be a productive and rewarding experience.

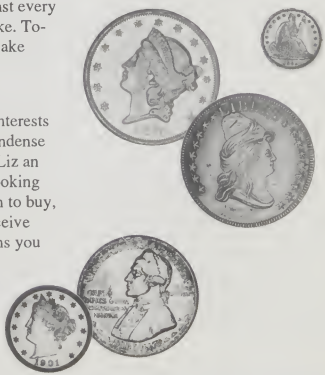
Here is how you can put Liz Arlin to work for you…

1 Send Liz your specific want list. Use the order form on the next page. Upon receipt of your list, Liz will call or write with quotations on coins you need. She will then continue to compare your needs against every new purchase that we make. Together you and Liz will make your collection grow!

2 If your collecting interests are too broad to condense into want list form, send Liz an outline of what you are looking for. There is no obligation to buy, just the opportunity to receive regular quotations on coins you can use.

3 If you, like many of our customers, prefer to have Liz suggest a collecting plan and help you create a want list, just let her know. She can help you get the very best values while building a collection or portfolio that has meaning and direction.

Our Want List Program is working for hundreds of collectors and it will work for you, too! Get in touch with Liz Arlin today!



✦ Want List of Major Items ✦

For the personal attention of Liz Arlin

Bowers and Merena Galleries, Inc.
Box 1224 ✦ Wolfeboro, NH 03894 ✦ 1-800-222-5993

Name _____

Street _____

City _____ State _____ Zip _____

Telephone _____

Denomination	Date, Mintmark, Variety	Grade

Comments or other instructions:

BOWERS AND MERENA GALLERIES

Invites You to Build a Beautiful

MORGAN DOLLAR COLLECTION

For Just $100 or $250 Per Month!

With Our... *Collection Portfolio Program*

Morgan dollars are exciting to collect! Good news: Prices of Morgan silver dollars are more reasonable today than any other time in recent years. If you have been considering building a nice collection of this popular series, or adding to the collection you already have, we offer you an easy way to do it! Here at Bowers and Merena Galleries we are constantly buying choice Morgan dollars, hand-picking them for attractiveness and value. We invite you to take your pick of two Morgan dollar purchase options as part of the Collection Portfolio Programs we offer, one at $100 per month and the other at $250. Each coin is certified by PCGS, NGC, Hallmark, or ANA for technical grade, is hand-picked by Bowers and Merena for quality and aesthetic appeal, and is priced to be an excellent value. Each coin sent to you will be different, and over a period of time you will build a truly beautiful collection of dollars consisting of the majority of the varieties minted during the years 1878 to 1921.

George T. Morgan designed the new silver dollar in 1878, using sketches he had prepared in 1877 when Anna Williams, a young Philadelphia schoolteacher, posed for him. First issued early in 1878, the Morgan silver dollar went on to be produced to the extent of nearly 100 major date and mintmark varieties before production ceased in 1921. Today, Morgan dollars are the most popular American coin series, and justifiably so, for a beautiful collection comprising the majority of all varieties issued can be assembled for very reasonable cost. Over the years we have assisted many of our clients with the formation of sets in this fascinating series.

Gail Watson is just a phone call away.... Call now to start your beautiful collection! 1-800-222-5993

Here is what we offer you:

- **Convenient monthly shipments** of the coins you want in the grades you want.
- **Quality coins** certified by PCGS, NGC, Hallmark, or ANACS, and then hand-selected for aesthetic quality by Bowers and Merena.
- **Excellent value** for the price paid, for each coin will be priced carefully and competitively.
- **Personal service** from your personal account representative.
- **Money-back guarantee** of satisfaction. Any coin not 100% pleasing may be returned within 30 days for an instant refund.
- **The enjoyment and satisfaction** of working with America's most successful professional rare coin firm.

When you join the Collection Portfolio Program you join the popular and most successful monthly program in numismatics. Let us share with you two of the many unsolicited comments we have received from our clients:

"Enclosed is my check for the last three months in the [Collection Portfolio Program]. With the arrival of each MS-63 coin my numismatic interest grows at the expense of my investment interest. I wish my budget could afford more! As an investor, the coins have grown in value much faster than expected." —B.C., Blackfoot, Idaho

[Note: Although no investment claims of any kind are made for the CPP, we are always pleased when clients feel the way that B.C. does.]

"Thank you for the excellent coins that your firm has been sending me. I have been pleased with the grading and appearance of the coins." —Z.R., Trevor, Washington

Pick one of these two programs:

Morgan dollars 1878-1921 are one of the most popular and desirable of all United States series. Let us help you build a superb collection! While we can supply coins of the grade level you request, in general it is our policy for the $100 and $250 per month programs to concentrate on coins in the MS-60 to 63 level. (Higher grade coins are available on request, but take longer to pay for.) Take your pick: Morgan Dollar Program MDP-7 $100/month, or MDP-1 $250/month.

How to Participate Now:

Telephone Gail Watson toll free at 800-222-5993, charge your first payment to your credit card, and your first shipment of beautiful Morgan silver dollars will be on its way to you! At the same time, Gail will answer any questions you may have. Or, mail the coupon below and we will do the rest. We are sure you will enjoy your collection of Morgan silver dollars as it grows month by month. Take advantage of today's reasonable market prices and sign up now!

BOWERS AND MERENA GALLERIES, INC.

Collection Portfolio Program

Attn: Gail Watson
Box 1224
Wolfeboro, NH 03894
1-800-222-5993 ✦ 1-603-569-5095

Members: PNG (Q. David Bowers and Raymond N. Merena), IAPN, ANA life members, etc. Q. David Bowers is past president of the American Numismatic Association and the Professional Numismatists Guild, the only person ever to hold both offices. The entire staff of Bowers and Merena Galleries invites you to become acquainted with our quality, value, and service. Serving the numismatic community since 1953.

Dear Gail:

Please sign me up for Morgan Dollar Program No. _____ at $_____ per month and start sending me some really nice Morgan dollars! Enclosed please find my check, or charge to my ❑ MasterCard, ❑ Visa, or ❑ American Express No._____ Expiration: _____. I understand that I am under no obligation to continue the CPP, and that my participation can be cancelled at any time simply by paying the balance due or returning your latest shipment.

Signature _____

Name _____

Street _____

City_____ State_____ Zip_____

Daytime telephone: _____

Half Price!—Great Books—Half Price!

Special Book Offer! — 1/2 off!

Our warehouse is bursting at the seams—not because business is slow, but because it is so good. New titles are coming in so rapidly that we cannot find space for all of them.

To make room for the new additions, we are having a special HALF OFF sale! The books listed in this issue of the *Special Coin Letter* are being offered to you for 50% off the regular prices.

There are only a limited number available of each—so place your order early! Once the supply is gone—it's gone! Don't wait, order now. Call 1-800-222-5993 and charge it to your Visa, MasterCard, or AMEX. Your order will be on its way to you within 48 hours.

Books always make great stocking stuffers for the holidays. Order now!

Counterfeit Detection, published by the American Numismatic Association. This handy guide gives tips on spotting counterfeits and identifies many different counterfeit varieties. A valuable reference. 147 pages, illustrated. **Softbound (Stock No. BAM-717)** WAS: $7.50 **NOW: $3.75**

F.I.D.E.M. 87. This fascinating book describes contemporary medals issued by artists worldwide in connection with the 50th anniversary of the Congress of the Federation Internationale de la Medaille, held in Colorado Springs at the American Numismatic Association Headquarters. This book was prepared by the American Numismatic Association and is a triumph of medallic and graphic art. You will enjoy every page—numismatic history being made in our own time! 433 pages. **Softbound (Stock No. BAM-718)** List Price: $35.00—CLOSE OUT PRICE: $17.50 **NOW: $8.75!**

The United States Branch Mint at Dahlonega, by C.M. Birdsall. Gives the detailed history of one of America's most interesting and historical minting operations, with many details concerning issues from gold dollars through half eagles made there. Illustrated. **Hardbound (Stock No. BBI-750)** WAS: $27.50 **NOW: $13.75**

The United States Branch Mint at Charlotte, North Carolina: Its History and Coinage, by C.M. Birdsall. This brilliant study of the Charlotte Mint in North Carolina discusses this institution in great detail, from its inception through its eventual closing.

The volume is 123 pages in length, 81/2 x 11 inches in size, and is illustrated with color plates. This volume will be an important addition to the bookshelf of anyone seriously interested in American gold coins. **Hardbound (Stock No. BBI-751)** WAS: $30.00 **NOW:$15.00**

American Numismatic Sales and Informational Literature, by Remy Bourne. One of America's best known numismatic book collectors has compiled a survey of sales lists, house publications, promotional literature (not including auction catalogues) issued by American dealers 1910 to date. 244 pages, illustrated. Spiral bound. A limited edition work not normally available except to private buyers. **(Stock No. BBO-500)** WAS: $50.00 **NOW: $25.00**

American and Canadian Countermarked Coins, by Dr. Gregory Brunk. This dandy volume is large format, 81/2 x 11 inches, 349 pages long, and although we did not count the illustrations, they must cross the thousand mark—for it seems that every page has multiple pictures on it. Incidentally, the lion's share of the photographs came from our Research Department here at Bowers and Merena Galleries.

The author lists thousands of different counterstamp varieties and gives prices in various grades. A valuable guide. **(Stock No. BBR-203)** WAS: $39.95 **NOW: $19.95**

Merchant Countermarks on World Coins, by Dr. Gregory Brunk. This impressive volume, 157 pages, is extensively illustrated and covers world countries other than the United States and Canada; an ideal companion volume to our stock number BBR-203. It includes suggested market prices. **Softbound (Stock No. BBR-756)** WAS: $29.95 **NOW $14.95; Hardbound (Stock No. BBR-757)** WAS: $39.95 **NOW: $19.95**

The Early Quarter Dollars of the United States, by A.W. Browning. Reprint of an early classic. Describes early quarter dollars by die varieties and characteristics. The standard reference on the subject. 44 pages, illustrated. **Hardbound (Stock No. BBR-811)** WAS: $20.00 **NOW: $10.00**

United States Numismatic Auction Catalogues: A Bibliography, by Lorraine Durst. In this book, first published in 1981, the author has carefully researched U.S. auction catalogues of the pre-1900 era and has carefully delineated each in chart form, making notations as to the numismatic content, the number of lots, pages, plates, cataloguer, and more. A dandy reference for the numismatic bibliophile! **Deluxe Hardbound. (Stock No. BDU-702)** WAS: $25.00 **NOW: $12.50**

History of the U.S. Mint and Coinage, by George Evans. Reprint of the classic 19th-century guide to the Philadelphia Mint, how coins are made, various directors and officers, etc. A basic reference of coinage history. Illustrated. **Hardbound. (Stock No. BEV-760)** WAS: $15.00 **NOW: $7.50**

Attribution Guide for United States Large Cents 1840-1857, by J.R. Grellman & Jules Reiver. This large, expanded version of this classic work is 416 pages in length. Described are all known varieties of large cents 1840-1857, Condition Census information for rare varieties, updated rarity ratings, a glossary of terms, information on Proofs, and other data—all you need to know to become an expert in this fascinating and highly collectible field. **(Stock No. BGR-202)** WAS: $70.00 **NOW: $35.00**

Auction Prices Realized. Contains actual prices realized at auction for tens of thousands of coins in 1988. Information is given from all leading American auction houses, enabling the coin buyer or seller to tell at a glance the prices coins actually sold for—often far different from "theoretical" prices. A wonderful guide for any serious coin buyer. 844 pages. **(Stock No. BKR-100)** List $60.00 CLOSE-OUT PRICE: $25.00 **NOW: $12.50**

Roman Coins, by Harold Mattingly. A big 300 pages plus 64 additional pages of plates. A reprint of this classic 1927 work on the coins of Rome, with narrative text giving the background of Republican, Imperial, later Imperial, Provincial, and other coinages. **(Stock No. BMA-900)** WAS: $30.00 **NOW: $15.00**

Catalogue of the Louis Helfenstein Collection of Large Cents, by Lester Merkin. Sold by Lester Merkin in August 1964, this collection caused a sensation at the time and became one of the landmark events in American auction history. The Helfenstein Collection, expertly catalogued and including many superb coins, shattered just about every price

Special Discount!

Telephone your order, (toll free 1-800-222-5993) charge it to your credit card. Don't forget to mention the 50% discount! We will do the rest!

Note: Books will be shipped under separate cover from coins and will arrive separately. Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for larger orders, through UPS (in which case, be sure to give your street address).

record in existence! For years, the catalogue has been a highly prized collector's item, and when available often priced at $35 or so. Lester Merkin, who conducted the sale, came across a small group of these catalogues and sent them along to us. We have a limited number so we offer them on a one-per-client basis. Included is a list of prices realized. NEARLY SOLD OUT. Just a few copies remain! **(Stock No. BME-750)** WAS: $25.00 **NOW: $12.50**

The Coinage of William Wood, 1722-1733, by Philip Nelson. Reprint of the classic work describing Hibernia and Rosa Americana issues. 44 pages, illustrated. **Softbound (Stock No. BNE-715)** WAS: $7.50 **NOW $3.75**

The Other Side of the Coin, by Ed Rochette. Foreword by Ed Reiter. A delightful compendium of short stories associated with coining and minting around the world. Fascinating reading about coins of the American West, numismatic personalities, paper money, organizations, and other timely topics. Entertaining and educational—a delightful and, in the field of coin books, rare combination. 200 pages, 169 photographs. **(Stock No. BRO-719)** WAS: $9.95 **NOW: $4.95**

Making Money, by Ed Rochette. A fascinating book, highly enjoyable, by one of American's best-known numismatic writers. Ed Rochette regales the reader with many fascinating stories of counterfeiters, issuers of phony numismatic pieces, impostors, and the like. Definitely worth having—a volume you can curl up and spend an evening with! 150 pages, illustrated. **(Stock No. BRO-720)** WAS: $9.95 **NOW: $4.95**

America's Foreign Coins, an Illustrated Standard Catalogue with Valuations of Foreign Coins with Legal Tender Status in the United States 1793-1857, by Oscar G. Schilke & Raphael E. Solomon. This great reference book, published by the Coin and Currency Institute in 1964, has been out of print for a long time, and copies are scarce at any price. The authors have carefully researched the many world coins which commonly circulated in America prior to 1857, when a law abolished their Legal Tender status. A well written, interesting text combined with superb illustrations, valuations, and other information! **Hardbound. (Stock No. BSC-900)** WAS: $12.95 **NOW: $6.45**

Canadian Currency, Exchange and Finance During the French Period, by Adam Shortt. A compendium of articles edited and introduced by Adam Shortt. Originally published in 1925, reprinted in two volumes in 1968. Quality hardbound, total of 1,127 pages. An excellent reference source on early money of Canada. Two-volume set. Included are original documents from the Canadian Archives, with many references to French-Canadian colonial coins and card money. An excellent Canadian source reference. **Two Volume Set. Quality Hardbound (Stock No. BSH-934)** WAS: $63.00 **NOW: $31.50**

The Walking Liberty Half Dollar, by Anthony Swiatek. A 72-page guide to one of America's most popular series. Discusses various date and mintmark varieties individually and gives comments concerning their availability. **Softbound (Stock No. BSW-743)** WAS: $9.95 **NOW: $4.95**

The Standard Guide to the Lincoln Cent, 2nd Edition, by Sol Taylor, Ph.D. Each Lincoln cent variety from 1909 onward is discussed in detail, with information concerning availability, strike, etc. Illustrated. With price guide. **Softbound (Stock No. BTA-100)** WAS: $14.95 **NOW: $7.45**

Rare Coin Investment Strategy, by Scott A. Travers. This 136-page book, is well illustrated and contains many useful pointers on the subject of coins as an investment. The chapter titles are alluring and include "Rare Coin Wealth Building," "Assembling a Collection of Top Performers," "Making a Fortune is Conditional," and other timely topics. Several introductory pages by Walter Breen are sufficiently fascinating that it's a shame he wasn't invited to contribute a chapter or two! All in all, here is a nifty book which will appeal to anyone interested in the subject of rare coins as an investment medium. **Hardbound (Stock No. BTR-700)** WAS: $19.95 **NOW: $9.95**

The Liberty Seated Dollar 1840-1873, by Weimer W. White. A commentary on the Liberty Seated dollar series, including information on grading, investment theories, and an analysis by date, including estimated quantities of pieces in various grades. 83 pages, illustrated. **Softbound (Stock No. BWH-759)** WAS: $10.00 **NOW: $5.00**

Abe Kosoff Remembers, by Abe Kosoff. Reprint of this old-time dealer's reminiscences. Chock full of anecdotes and stories. Fascinating reading. 392 pages, illustrated. **Softbound (Stock No. BKO-703)** WAS: $19.50 **NOW: $9.95**

United States Type Coins, by Norman Stack. 1988 edition. This popular book presents an illustrated history of our federal coinage, and features designs from the earliest years onward. 96 pages, illustrated in color. **Hardbound (Stock No. BST-707)** WAS: $24.95 **NOW: $12.50**

Perspectives in Numismatics for the Chicago Coin Club. This volume contains articles specifically commissioned for this book, issued on the 800th anniversary meeting of the Chicago Coin Club. Included are articles by Q. David Bowers, Elvira Clain-Stefanelli, Courtney Coffing, Richard Doty, Cory Gillilland, and others. Nearly 400 pages. **Softbound (Stock No. BCH-745)** WAS: $15.00 **NOW: $7.50**

Coin World Trivia Game. Based on the popular Trivial Pursuit format, this game can be played with or without a board. The easy rules permit any number of people to play. There are over 2,500 questions and answers, with the categories divided into two skill levels—novice and expert. All sorts of coins, numismatic personalities, events, and other interesting numismatic topics can be explored with this great game! **(Stock No. BCO-795)** WAS: $17.95 **NOW: $8.95**

U.S. Essay, Proof and Specimen Notes, By Gene Hessler. The definitive text on proof and specimen notes—the background to regular issues. 224 pages, profusely illustrated. **Hardbound (Stock No. BHE-852)** WAS: $19.50 **NOW: $9.75**

National Bank Notes, A Guide With Prices, by Don C. Kelly. A super volume which belongs in every paper money library. Gives detailed data, prices, and much more valuable information. Revised edition of an earlier work which received the coveted Robert Friedberg Award. **Hardbound (Stock No. BKE-845)** WAS: $45.00 **NOW: $22.50**

Standard Catalog of World Gold Coins, by Chester L. Krause and Clifford Mishler. This reference lists and prices by date and mintmark the various gold coin issues from 1601 onward. 640 pages, illustrated. **Softbound (Stock No. BKR-333)** WAS: $45.00 **NOW: $15.75**

Collectors Guide to Presidential Inaugural Medals and Memorabilia, by Joseph H. Levine. Copies of this book sold for considerably more than the issue price of $8.95. This book is now out of print, so don't miss the opportunity to purchase it for *half price*. **Softbound (Stock No. BLE-410)** WAS: $8.95 **NOW: $4.45**

Standard Catalogue of Depression Scrip of the United States in the 1930s, by Ralph A. Mitchell & Neil Shafer. All you ever wanted to know about this era in American monetary history. 312 pgs, illustrated. **Softbound (Stock No. BMI-865)** WAS: $27.50 **NOW: $13.75**

The Pioneer Western Bank—First of Denver 1860-1980, by Robert S. Pulcipher. This volume tells the story of one of the West's most famous banks. Contains a wealth of information concerning early checks, financial documents, banking practices, etc.—including information about the predecessor to the bank, the gold mining firm of Clark, Gruber, & Co. 220 page, color illustrated. **Deluxe Hardbound (Stock No. BPU-749)** WAS: $39.95 **NOW: $19.95**

Merchant Tokens of Washington, D.C., by David E. Schenkman. Magnificently illustrated listing of early issues, complete with historical information and fascinating data. 80 pages. **Hardbound (Stock No. BSC-775)** WAS: $20.00 **NOW: $10.00**

1988-1989 World Coin Catalogue—20th Century, by Gunter Schon. Over 1,000 pages are used to describe over 10,000 coins. Over 3,000 photographs. The standard reference. **(Stock No. BSC-950)** WAS: $24.95 **NOW: $12.45**

Merchant Countermarks on World Coins, by Dr. Gregory Brunk. This impressive volume covers counterstamp varieties from world countries other than the U.S. and Canada. Includes suggested market prices. **Softbound (Stock No. BBR-756)** WAS: $29.95 **NOW: $14.95**

Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, Visa, or American Express (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add $2 postage and handling for all orders under $200. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. Any item can be reserved by telephoning (603) 569-5095 or our toll-free number for orders only: 800-222-5993 (ask for our Direct Sales Department).
4. GUARANTEE: Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt (coins certified by ANA, HALLMARK, PCGS, and NGC, have a return privilege of seven (7) days). Exception: All dealer to dealer, non mail-order, and bullion-related transactions are final. All items are guaranteed authentic forever. Grading is a subjective description that represents the opinion of the cataloguer as to the state of preservation of a particular item. All such terms, including adjectival and numerical descriptions of coins and paper money, are the opinion of the cataloguer and are not an attribution. No warranty, whether expressed or implied, is made with respect to such descriptions which can and do vary among experts. Further, the interpretation of various published standards has changed over a period of time. However, it has been our experience (dating to 1953) that our conservative grading and reasonable prices have pleased countless thousands of discriminating numismatists. In the process we have built what is probably the most successful rare coin dealership in the world today. No warranty, representation, or guarantee of any kind is made concerning the future value or investment performance of any item sold, and no employee is authorized to modify this statement.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are as close as your telephone or mailbox and invite your inquiries on any numismatic subject of interest to you.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur.
8. Layaways are available for a minimum of $500 with 25% down and three (3) monthly installments. No additional interest charges will be incurred. All layaways which are cancelled for any reason, or any layaway which is returned for any reason (including grading), will be assessed a 5% restocking charge.

Our Collection Portfolio Program

Would you like to receive coins on a monthly basis? Request information concerning our Collection Portfolio Program either by calling or checking the order blank.

The Bowers and Merena Galleries Comparison Test

The famous Bowers and Merena Galleries Comparison Test states our position that the value of coins we deliver will be fully equal to or greater than you can find from any other source. We are sure you will find, as you build your collection, we will be the very best source in the business.

After you receive an order from this issue you are encouraged to compare the coins received, item by item, with those available elsewhere. You have to make an in-person comparison of the coins delivered—for comparing to pieces advertised by others (but not actually delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this (seven for certified coins). If you do not agree that the value delivered by Bowers and Merena Galleries is the very *best* you can buy anywhere, just return the coins and an instant refund awaits you! You might think we are taking a big chance by making such a challenge—but we are not. We would be surprised that if in the course of examining many coins you return even a single item!

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following *preferred* subscription is for *active numismatists* only and is intended for those who are potential purchasers or auction bidders. Subscriptions are *not* solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! Our most popular—BASIC SUBSCRIPTION No. 1—receive *all* of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen). Value: Over $200 at the cover prices! Your price: only $69. Mailed to U.S. addresses only.

Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

Staff

Bowers and Merena Galleries, Inc.

Telephone orders should be directed to the **Direct Sales Department** which is headed by Mark Borckardt (Senior Numismatist), Elizabeth Arlin (Manager), Gail Watson, and Deborah White, all of whom work closely with several dozen other staff members, including Q. David Bowers (Chairman of the Board), and Raymond N. Merena (President). Our **Publications Department** is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

INSTANT SERVICE:

Call toll free: 1-800-222-5993
Charge to: Visa / MasterCard / American Express

Bowers and Merena Galleries, Inc. ❖ Box 1224, Wolfeboro, NH 03894 ❖ 1-603-569-5095

Please place mailing label here, or print: Customer No._____(on label)

Name_____

Street_____

City _____ State_____ Zip_____

$ _____ is enclosed for the following items as advertised in **Special Coin Letter No. 1099**

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa)_____

Signature _____ Phone _____

Important Information For Ordering: 1. To place an order, call TOLL-FREE (800) 222-5993, 9 a.m. to 12 noon, 1 p.m. to 5 p.m. weekdays. To check the status of an order, call (603) 569-5095. **2.** For all orders under $200, add $2 postage. **3.** Coins will be sent by first class mail; books and supplies under separate cover by special book rate. **4.** If needed, use an additional sheet for ordering.

Qty.	Title	Price
	A Buyer's Guide to the Rare Coin Market — $9.95 (No other discounts apply)	
	Subscription No. 1 — $69.00	
	Add $2 postage for orders under $200:	
	TOTAL:	

☐ C.P.P. Information (No charge)

Thank you.

Special Coin Letter No. 1100

© 1990 Bowers and Merena Galleries, Inc. ✧ Box 1224 ✧ Wolfeboro, NH 03894 ✦ $3.00 ✦ December 21, 1990

To Order: 1-800-222-5993 ✦ In NH only: 1-603-569-5095 ✦ Fax your order: 1-603-569-5319

BOOKS✦BOOKS✦BOOKS

Library Sweepstakes Winners Announced!

Welcome to another special book issue of the *Special Coin Letter!* After seeing the tremendous response to the October 3, 1990 *Special Coin Letter No. 1095*, we realized that our readers were delighted by the opportunity to purchase great numismatic books at great discount prices — so we decided to do it again!

The response to our **Special Coin Letter Library Sweepstakes** was absolutely overwhelming! We would like to thank everyone who participated and congratulate the winners.

First Prize—31 Deluxe Hardbound auction catalogues, published by Auctions by Bowers and Merena, Inc.—is awarded to Mr. Philip Blette of Yukon, Oklahoma!

Second Prize—winner's choice of $200 worth of books, published by Bowers and Merena Galleries, Inc.—is awarded to Mr. Arthur Crawmer of Laurel, Maryland.

Third Prize—a copy of Q. David Bowers' new book, *The Numismatist's Lakeside Companion*—will be awarded to 100 lucky people the minute it arrives from the printer. Winners will be notified by mail.

As we go to press with this issue, the winter season is upon us. Many of us will be spending more time at home in the evening, sitting by the woodstove or a roaring fireplace. What better way to spend time than reading a good book? It's the perfect opportunity to both enjoy and learn more about the hobby of numismatics!

Remember, books are excellent gifts. There is no better way to open the door to the world of numismatics for a friend or family member than giving them books to pique their interest. A few great titles to consider include *Adventures With Rare Coins, The History of United States Coinage, The Numismatist's Bedside Companion,* and Dave Bowers' new book *A Buyer's Guide to the Rare Coin Market.*

Take advantage of the special discount we offer.... Order up to $99.99 worth of books and take a 10% discount, or order $100 or more worth of books and take a 20% discount. Just note the discount on the order blank from page 8. Or, call toll free to order (1-800-222-5993) and charge your purchase to your Visa, MasterCard, or American Express. We will do the rest!

Every book we offer comes with our 30-day money-back guarantee. If, for any reason, you are not completely satisfied, return the book and we will give you an instant refund.

Thank you for all the business you've been sending our way!

Sincerely,

Sandi Scott
Manager, Publications Department
Bowers and Merena Galleries, Inc.

Read the Book Before You Buy the Coin!

Handbook of 20th-Century United States Gold Coins, by David Akers. A best-seller! The volume has 184 pages, with separate pages devoted to each issue within the Indian quarter eagle and half eagle series 1908-1929, the Indian eagle series 1907-1933, and the Saint-Gaudens double eagle series 1907-1933. Rarity information is given in several degrees of Mint State preservation, as well as collecting hints and so much additional information that no serious buyer should be without this book. **Softbound (Stock No. BAK-748) $19.95; Hardbound (Stock No. BAK-749) $29.95**

The Coin World Comprehensive Catalog & Encyclopedia of United States Coins, by David T. Alexander. This book replaces *The Scott Comprehensive Catalog,* which has not been published since 1976. *The Coin World Comprehensive Catalog* describes, illustrates, and prices all American coinage from 1652 to the present: colonial and early state coins and tokens; all early independence period issues; all federally authorized and federal coinage; pattern and trial coinage; commemorative U.S. coins; private, pioneer and territorial coinage, including the 1830-1861 gold rush era; and mint errors. 646 pages. **Softbound (Stock No. BAL-100) $19.95. Hardbound (Stock No. BAL-101) $35.00**

American Heritage 30th anniversary edition. Landmark issue of this, the most famous American magazine on history. Our own Q. David Bowers was given the task of writing the cover article—"American Gold Coins." **Magazine (Stock No. BAM-100) $5.00**

Abe Kosoff: Dean of Numismatics, by Q. David Bowers. This book traces the amazing life of one of America's most successful coin deal-

ers. Starting in a modest way in 1929, Abe Kosoff went on to become one of the most important dealers our hobby has ever seen. Along the way, he handled many important collections, was co-owner of Numismatic Gallery, and achieved fame by buying and selling such items as the 1913 Liberty Head nickel, the 1804 silver dollar, and the 1822 half eagle.

He was founder of the Professional Numismatists Guild and its first president. Among the countless honors he received was the Farran Zerbe Award, the highest recognition given by the American Numismatic Association.

Whether you are collector, dealer, or investor, here is the success story second to none. An inspiration to anyone in the hobby. Enthusiastically acclaimed! 351 pages, illustrated. (Stock No. BBM-164) $19.95

Adventures With Rare Coins, by Q. David Bowers. (Introduction by John J. Ford.) This book has won several awards. You'll read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962 (together with figures stating the quantity of Carson City and other dollars held by the Treasury and subsequently sold), the coin market over the years, dos and don'ts of coin investment, and more is presented in an interesting manner. Enthusiastically acclaimed! Thousands of copies sold. (Stock No. BBM-125) $24.95

A Buyer's Guide to the Rare Coin Market, by Q. David Bowers. Coming soon. This new book contains information about the following: How to buy and sell coins effectively; slabs and certified coins, the pros and cons; how to get an extra value for your money; dealers and dealing; market and price information—using it to your advantage; and secrets of successful collecting and investing. This book will be available by year's end and will have a cover price of $14.95. But if you order now, you can get it at the special pre-publication price of just $9.95! (Because of the extra special price, no other additional discounts apply.) Softbound (Stock No. BBM-352) List: $14.95, Special price: $9.95

Buyer's Guide to United States Gold Coins, by Q. David Bowers. This great book, with a foreword by David Akers, and including extensive research done by Dr. Richard A. Bagg, will be literally worth its weight in gold to anyone seriously interested in American gold coins. Sleepers and undervalued coins can be spotted by consulting the charts in this volume. In many instances, coins listed at reasonable prices are extreme rarities—a fact revealed by our research. In addition, a narrative text describes each type of American gold coin produced for circulation from 1795 onward, and discusses availability in various grades, rarities, etc. A highly acclaimed book which you will truly treasure! 122 pages. Softbound (Stock No. BBM-350) $12.95; Hardbound (Stock No. BBM-351) $19.95

Coins and Collectors, by Q. David Bowers. This dandy book was first published in 1964 and has been reprinted several times since then, most recently in 1988. Here is a book which delighted an earlier generation of numismatists and which, by the way, was the first book Dave Bowers ever wrote. You'll enjoy reading about numismatic history, investment, die varieties, and more! Certainly one of the best-selling numismatic books of all time. 214 pages. Softbound (Stock No. BBM-400) $9.95

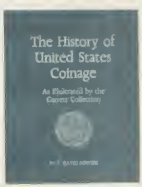
The Coin Dealer Newsletter: A Study In Rare Coin Price Performance, edited by Q. David Bowers. In one single volume—a distillation of data gathered over a 25-year period by America's leading source of coin price information: *The Coin Dealer Newsletter!*

Market closing prices are given year by year, 1963 to 1988, for all popular series, including silver dollars, gold, commemoratives, bullion gold and silver—you name it! Here in 527 information-packed pages is the most authoritative source in print for U.S. coin market data!

At your fingertips is a vivid record of the coin market, cycles, changes in popularity, changes in grading interpretations, and other events which have shaped the market during the past three decades. Year after year, this information has been used by dealers, government agencies, collectors, and investors—but never before has it been available all at once in a single volume.

You gain a veritable encyclopedia of coin market information that cost *millions of dollars* to gather over the years! Indeed, this information cannot be duplicated elsewhere *for any price!* In addition, the volume contains market studies, articles, and commentaries by many of the most-respected authors in the rare coin field, those who have written the "Monthly Summaries" for each issue. This book can make you a *market expert!* After all, there is no better way to *predict the future* than to know what has happened in the past! Softbound (Stock No. BBM-402) $34.95; Hardbound (Stock No. BBM-403) $49.95

High Profits From Rare Coin Investment. 12th Edition, by Q. David Bowers. This truly great book combines fascinating text with charts, data, and other useful information. The author has been active in the coin market since 1953 and deals not with "theory" but with actual experience, for he has handled just about every U.S. rare coin in existence, and many of the greatest collections ever assembled. Here is just a glimpse of what this volume contains: Building a Portfolio of U.S. Coins; Gold Coins; Commemoratives; Morgan Dollars; Slabbed and Certified Coins; Price and Market Cycles; How to Avoid Mistakes; How to Spot Sleepers; Grading; Performance Charts; How the Stock Market Affects the Coin Market; The Outlook for the Future, and much, much more! 368 pages, illustrated. Softbound. (Stock No. BBM-102) $14.95



The History of United States Coinage, by Q. David Bowers. Illustrated in color by coins from

the fabulous Garrett Collection, catalogued by Q. David Bowers, and sold at auction for $25 million, this immense volume is virtually a university course in American numismatics, and covers in depth all series from colonials to regular copper, nickel, silver, and gold issues, to territorials and patterns. Indeed, one reader said that it was fully equal to a university course—so, put this away, this book may be worth $10,000 or more to you! The volume has served as a textbook for employees of several rare coin firms and has been selected by many libraries as a basic reference on the subject.

Published for The Johns Hopkins University, this is the first book ever to win the two highest numismatic literary awards in the same year: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild!

Over 12,000 copies have been sold of this work. Here is a book which will be the cornerstone—the foundation—to your reference library on the subject of United States coins. If you are like many users, you will refer to it again and again. 572 pages, color illustrated. **Deluxe Hardbound. (Stock No. BBM-130) $49.00**

How To Be A Successful Coin Dealer, by Q. David Bowers. Reprinted from Mr. Bowers' award-winning series in *Coin World,* this great book tells you, step by step, the intricacies of professional numismatics: How to build an inventory, how to win customers and keep them, how to open a shop, how to do business by mail, how to take care of accounting, how to make good buys, how to sell effectively, how to advertise, and 101 other questions. This second edition is vastly expanded over the first edition, is published in cooperation with *Coin World,* and is a must if you have an interest in becoming a part-time or full-time coin dealer.

Or, even if you don't plan to be a coin dealer, and if you are strictly a collector or an investor, this book will give you many valuable insights into the hobby—including such topics as grading, guarantees, buying and selling, etc.

Tens of thousands of readers have enjoyed what Mr. Bowers has to say—drawn from his several decades of experience as one of America's leading numismatic professionals. You'll enjoy the book, too. In fact, we will guarantee it! 184 pages. **Softbound (Stock No. BBM-401) $14.95.**

An Inside View of the Coin Hobby In the 1930s: The Walter P. Nichols File, edited by Q. David Bowers. This volume contains fascinating correspondence from the private files of Walter P. Nichols, a former member of the ANA Board of Governors and the distributor of the York County (Maine) commemorative half dollar. Nichols, a coin dealer during the 1930s, kept correspondence with Mehl, Chapman, Bolender, Shultz, Stack, Kosoff, Boyd, and other personalities of his day. Now, published letters from this secret file reveal a wealth of fascinating information about how the coin hobby and business was conducted during these formative years. Scandals and controversies, hopes and dreams, successes and failures all come to life in fascinating detail.

The reader will go "behind the scenes" and learn of the scandals and lawsuits that arose from the distribution of the 1936 Rhode Island half dollars, what L.W. Hoffecker (who at that time was president of the ANA and who was a distributor of several commemorative issues) thought of others in the hobby, what leading currency expert Albert A. Grinnell had to say about "washing" currency and the hobby in general.

Correspondence with the Treasury Department reveals, for example, that Uncirculated fractional currency notes could be obtained at face value as late as 1931—a fact which will startle present-day researchers who scarcely dreamed of such a thing! The Depression of the 1930s and its effect upon banks and the coin market are covered, as are other topics from scarce Lincoln cents to $4 Stellas. 144 pages. **Softbound. (Stock No. BBM-155) $14.95**

The Norweb Collection: An American Legacy, by Q. David Bowers & Michael J. Hodder. This great book has been enthusiastically reviewed by virtually every numismatic periodical. The Numismatic Literary Guild gave it an award as "The Best Book on U.S. Coins"! Representing a simply fantastic amount of research and work by the authors (at one time five different researchers were busy working for us in five different states, plus our own work here at the office!), this reference tells the fascinating story of the Norweb Collection, and how it was formed over a period of several generations, beginning with Liberty Holden in the 19th century, continuing to Albert Holden, Ambassador and Mrs. R. Henry Norweb, down to R. Henry Norweb, Jr., in our own time. The Norweb Collection is one of those "grand old collections" in the style of the Garrett Collection, which we sold a few years back. More than half of the Norweb Collection coins were acquired prior to 1913 and had been off the market to the present generation of numismatists until sold by Auctions by Bowers and Merena, Inc. in 1987 and 1988.

Among the many illustrations in this book are dozens of full-page plates of prize American coins, ranging from colonial issues through copper, nickel, silver, and gold. All in all, the volume adds up to some really fascinating numismatic reading—not only the story of the coins themselves, but the personalities who acquired them. 288 pages, large 81/2 x 11 format, with gold-stamped cover. **Deluxe Hardbound (Stock No. BBM-145) $29.00**

The Numismatist's Bedside Companion, edited by Q. David Bowers. This dandy book will furnish two or three evenings of enjoyable reading about coins, coin collecting, unusual aspects of the hobby, investment—you name it, and your favorite topic is probably included among the 29 chapters! The volume is an anthology of some of the best articles from past issues of the *Rare Coin Review,* by such authors as our own Q. David Bowers as well as Dennis Loring, Frank M. Todd, Walter Breen, Bruce Lorich, James F. Ruddy, David L. Ganz, and even one written by Mark Twain. Other readers have been delighted with it, and we guarantee you will be also! And, this book would make a delightful gift for a business associate or valued friend. 224 pages. **Softbound (Stock No. BBM-200) $9.95**

The Numismatist's Fireside Companion, edited by Q. David Bowers. A nifty book, packed with all sorts of interesting stories. Within its covers can be found a veritable banquet of numismatic tales by a variety of well-known authors, including Q. David Bowers, Douglas McDonald, John J. Ford, Jr., Don Alper, Cal Wilson, Bruce Lorich, Paul M. Green, and Hans Schulman. Louis Eliasberg, who accomplished the feat that no one has ever done before or since—the assembling of a complete collection

of U.S. coins by date and mint—is represented by the story he told of his collecting experiences. All in all, this anthology comprises 26 articles on almost every numismatic subject imaginable, including history, collecting, investment, rarities—you name it! 224 pages. **Softbound (Stock No. BBM-201) $9.95**

The Numismatist's Lakeside Companion, edited by Q. David Bowers. **Now being printed for year-end delivery.** The third in the series of *Companion* books, this promises to be a best seller! An interesting book, approximately 224 pages in length and packed with all sorts of stories by a variety of well-known authors, including Ed Rochette, Robert W. Julian, Michael Wescott, Tom LaMarre, Q. David Bowers, Frank Gasparro, John W. Adams, Michael Hodder, J.G. Macallister, and others. Reserve your copy now. **Softbound (Stock No. BBM-202) $9.95**

The Strange Career of Dr. Wilkins: A Numismatic Inquiry, by Q. David Bowers. Here is a fascinating book—one which you will really enjoy reading! Dave Bowers conducted an investigation into the life of Dr. George G. Wilkins, a New Englander who is numismatically remembered for counterstamping coins, but who is remembered in other quarters for such activities as passing counterfeit money, selling liquor without a license, and peddling patent medicine.

To say that Dr. Wilkins was one of the most curious characters in the footnotes of American numismatics would probably be the understatement of the year! The author tells you all about this famous, or infamous, character. Fun reading for all numismatists. 96 pages, with dozens of illustrations. **Softbound (Stock No. BBM-420) $9.95; Deluxe Hardbound, Autographed (Stock No. BBM-421) $19.95**

United States Copper Coins: An Action Guide for the Collector and Investor, by Q. David Bowers. This book draws upon Dave Bowers' extensive experience spanning many years—since 1953 in fact. Half cents, large cents, Flying Eagle cents, Indian cents, Lincoln cents, two-cent pieces are discussed in detail. All major types are illustrated, as are numerous varieties. Why is it rare? Why is it priced as such? Which issues are sleepers? How have such pieces been collected over the years? These and many other tips of value to the specialist and type collector are presented in this reference book. Like Dave's other books, this one is fascinating reading. We know you'll be delighted with it! 176 pages, with many illustrations. Second big printing! **Softbound (Stock No. BBM-302) $9.95**

United States Three-Cent and Five-Cent Pieces: An Action Guide for the Collector and Investor, by Q. David Bowers. This fascinating volume gives you a dealer's inside view of nickel and silver three-cent pieces, nickel five-cent pieces, and half dimes. Sleepers, the stories behind rarities, the fabulous 1913 Liberty Head nickel, the unique 1870-S half dime, which Jefferson nickels are hard to find when fully struck (some "common dates" are worth hundreds of dollars if sharply struck!), and other topics are recounted, accompanied by many photographs. 168 pages. Widely acclaimed. A best seller! **Softbound (Stock No. BBM-303) $9.95**

United States Dimes, Quarters and Half Dollars: An Action Guide for the Collector and Investor, by Q. David Bowers. This book takes you behind the scenes and gives you a dealer's view of sleepers you can find, things to watch for when buying and selling—an "inside view" of these denominations. 215 pages, illustrated. **Softbound (Stock No. BBM-304) $9.95**

United States Coins by Design Types: An Action Guide for the Collector and Investor, by Q. David Bowers. The second edition of this valuable reference, 256 pages, contains hundreds of illustrations and discusses in detail each U.S. coin design from 1793 to the present day.

Q. David Bowers, one of the hobby's most knowledgeable professionals, gives you valuable information on sleepers, unrecognized rarities, good buys, plus information concerning design, distribution, and other valuable facts; information not available in any other single volume.

How to form a type set. Tips and information of great value to every collector. Each major design type from 1793 to date is illustrated and described, including the designer of the piece, the weight, the metallic composition, and the mintage. A delightful book we know you'll enjoy! **Softbound (Stock No. BBM-307) $9.95**

United States Gold Coins: An Illustrated History, by Q. David Bowers. This book is illustrated by pieces from the fabulous Louis Eliasberg Collection of United States gold coins, which the author catalogued and sold at auction for $12.4 million. Written in a highly readable and informative style, this 415-page volume discusses all you want to know about American gold coins. How they were minted, why certain issues are rare, how, why, and by whom they have been collected over the years, stories of rarities—you'll find this and much more. Whether you have but a single gold coin or whether you have an advanced collection, here is a must book! Here is a book that you will refer to many times over. "It is a book about gold that is literally worth its weight in gold," said the editor of *Coin World*. **Hardbound (Stock No. BBM-135) $47.00**

Virgil Brand: The Man and His Era, Profile of A Numismatist, by Q. David Bowers. Here is a book you can read like a novel—but every word is true! This volume details the fascinating and almost unbelievable life of Virgil Brand (1862-1926) and how he became known as "the world's greatest coin collector"—a man who owned over 350,000 coins, including duplicates of rarities, by the time he died.

The story of Virgil Brand encompasses Thomas Elder, Henry Chapman, B. Max Mehl, the American Numismatic Society, the ANA, and hundreds of other individuals, institutions, and publications of the 19th and early 20th centuries. The book is literally a "numismatic tour" of the past! And, the volume is one of those numismatic rarities—a book which at once is packed with valuable information for the collector and inves-

tor and at the same time is truly delightful reading.

This book is the second ever to win the two highest awards in the field: The Robert Friedberg Award given by the Professional Numismatists Guild and the Book of the Year Award given by the Numismatic Literary Guild. Enthusiastically acclaimed and reviewed with praise by all leading numismatic publications. 248 pages, illustrated. **Deluxe Hardbound (Stock No. BBM-140) $29.00**

Walter Breen's Encyclopedia of United States Half Cents, 1793-1857. This superb book, with photographs by Jack Collins, contains over 500 pages of half cent lore, with at least a full page (often multiple pages) devoted to each date and major variety within the series! There are enough spicy comments, editorial opinions, and other half cent tidbits to keep you reading from the beginning through the end. Includes color plates. One of the most impressive specialized books on U.S. coinage ever published! **Hardbound (Stock No. BBR-763) $60.00**

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins. Here is one of the greatest books ever written in the field of numismatics. Comprising 754 pages and containing countless photographs, it describes each and every American issue from the earliest days onward. Rarity, mintage figures, die characteristics, unusual varieties, and other data are at your fingertips. This is virtually a numismatic library all in one book! As distributors to the trade we have sold many thousands of copies of this book. Here is an absolute "must" for every numismatic library, beginning or advanced! **(Stock No. BBR-764) $100.00**

Walter Breen's Encyclopedia of U.S. and Colonial Proof Coins. The updated and corrected version of the classic 1977 work. The author details the process of Proof coin manufacture, characteristics of various styles of Proofs (brilliant, matte, satin, Roman, etc.), and gives a wealth of other information concerning the Proof format. Year by year—1722 to 1989—Proofs are analyzed. Includes detailed discussions of Proof sets, individual scarcities and rarities, and pedigrees of classic issues. Walter Breen, one of America's foremost numismatic scholars, spent years studying Proof coins and compiling his notes into this massive reference book, which stands as the definitive work on the subject. 338 pages, profusely illustrated. **Softbound.(Stock No. BBR-765) $29.95**

Fractional Money, by Neil Carothers. Published in 1925, this volume tells about "fractional money"—the author's term for copper, nickel, and silver coins. He details various issues produced from the 1790s onward, telling how different metallic and other changes came to be, interrelating numismatics with various financial conditions, wars, and other events. His section on what happened to coins in circulation during the Civil War is worth the price of the book by itself! Certainly one of the most valuable numismatic reference books ever published, original copies of which have sold for $50 to $100! A must reprint for every numismatist. 392 pages. **Softbound (Stock No. BCA-835) $19.95**

The Early Coins of America, by Sylvester S. Crosby. Reprint of this 19th-century classic, occasionally out of print in the past, but now again available. Certainly one of the greatest books ever published in American numismatics! Details colonial, state, and early American coins, the history, legislation pertaining to them, collecting, comments, etc. A simply marvelous book, and one of our favorites. A must for your library, even if you do not collect early American coins. Certainly this is one of the most important numismatic reference books ever published.

Reprint edition has modern comments by Eric P. Newman. 378 pages, illustrated. **Hardbound (Stock No. BCR-271) $45.00**

The Provincial Token Coinage of the 18th Century, by Dalton and Hamer. The original 1910 edition of this book has long been out of print, although it is the standard reference for an important series of English merchants tokens and related American Washington pieces. In the intervening 80 years, several reprints have been attempted, but all lacked the clear photographic detail of the original. A new reprint version has been produced, in a limited quantity, which is the finest we have ever seen. Cloth-bound, approximately 10-1/2 by 8 inches (the same as the original), this reprint exhibits photographic clarity of illustrated tokens which rivals that of the original edition. Over 600 pages in length, containing hundreds of illustrations, the new edition was printed on acid-free paper—designed for long life. The pages of text have large borders, allowing for handwritten notes on individual varieties. An important feature of this edition is the listing of over 450 new varieties, combinations, edge devices, etc, which were not in the original—information available, until now, only to specialists who actively followed the field. Here, in one single volume, is the "state of the art" for late 18th-century English merchants tokens and related Washington pieces. This edition will become the standard reference, after the original, and its quality so far surpasses that of any earlier reprint, that it will supplant them on the shelves of discriminating collectors and numismatic bibliophiles. **Cloth-bound (Stock No. BDA-100) $135.00**

Early United States Dimes, 1796-1837, by David J. Davis and four co-authors. A simply superb volume. Discusses each and every known die variety from the first year of dime coinage in 1796 through the end of the Capped Bust series in 1837—together with much research information, collecting data, and the like. The standard reference on the subject! 279 pages, illustrated in detail. **Hardbound (Stock No. BDA-704) $40.00**

The Work of Augustus Saint-Gaudens, by John Dryfhout. A superb volume, magnificently illustrated, covering the sculpture, medals, coinage, and other works of one of America's most prominent artists. His magnificent MCMVII High Relief 1907 double eagle is, of course, well known to our readers, but you will delight in seeing his many other achievements as well.

The author is curator of the Saint-Gaudens National Historic Site, Cornish, NH, where the artist maintained his studio and designed the coinage. 356 pages, profusely illustrated. NEARLY SOLD OUT. Only a few copies remain! **Softbound (Stock No. BDR-755) $29.95**

Special Discount

For any order of books up to $99.99 at our list prices, take a 10% discount ! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it to us as well.

Note: Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

Penny Whimsy. A reprint from Lorraine Durst of the classic work by William S. Sheldon, with a new introduction by Denis Loring. Available for the first time in over a decade, this book contains over 60 photographs of large cents, together with plates of 12 new varieties discovered since 1965. **(Stock No. BSH-100) $50.00**

American Numismatic Auctions, 8th Edition, by Martin Gengerke. This indispensable book lists all numismatic auction sales held in the United States from the 1860s up to 1990. Each auction company's sales are listed, including the total number of lots in each, the number of plates in the catalogue, and where the catalogue can be located. A valuable reference! **(Stock No. BGE-202) $37.50**

Mint Marks, 1893, by Augustus G. Heaton. Reprint edition limited to 2,000 copies, by Bowers and Merena, 1987. This 64-page book, with a new introduction by Q. David Bowers, is one of the most important references ever printed. Originals sell for $100 to $200 each! Augustus Heaton pioneered the way to mintmark collecting, listing various "Causes of Attractiveness" and telling numismatists why they should collect coins of various mints in addition to Philadelphia. At the time, emphasis was on dates only, and few cared whether a coin bore a mintmark or not! **(Stock No. BHE-950) $6.95**

An Historical Account of American Coinage, 1858, by John H. Hickcox. This volume is the first large-size work published in America and devoted exclusively to American numismatics. It gives much information concerning colonial, state, and other early coinage, as well as coinage of the Philadelphia Mint through 1857. In addition to the text, a separate section of five illustration plates is incorporated. Just 200 copies of this work were originally printed, and the copy from which this reprint was made cost $375.00. Now this pioneering reference is available at a price which makes this keystone work affordable. **Softbound (Stock No. BHI-100) $9.95**

Satisfaction Guaranteed!

Each book comes with a 30-day money-back guarantee—no ands, ifs, or buts. We know you'll be delighted with the quality, value, and service we provide.

The Standard Catalogue of Encased Postage Stamps, by Michael J. Hodder & Q. David Bowers. This 192-page, profusely illustrated book is the basic reference on this fascinating series. Encased postage stamps, consisting of U.S. stamps housed in a brass case with clear mica front, were issued during the Civil War, when regular coins were hoarded by the public. Dozens of different varieties are described, and accompanying each description is historical text, rarity ratings, and catalogue prices. A must for every numismatist. Foreword by Herman Herst, Jr., with appreciations by John J. Ford, Jr., and Robert Kincaid. **Softbound. (Stock No. BBM-355) $19.95; Hardbound (Stock No. BBM-356) $27.95**

Medals of the United States Mint—The First Century, 1792-1892, by Robert W. Julian. We purchased at a favorable price several hundred copies of this book. This is one of the greatest books ever written on any American numismatic subject.

Published by the Token and Medal Society, this condensed, large-format book is a gold mine to anyone interested in medals produced at the Philadelphia Mint. Contains abundant information concerning production quantities, rarities, designers, and the like. Interesting reading and highly recommended. 475 pages, illustrated. **Hardbound (Stock No. BJU-788) $35.00**

Private Gold Coins and Patterns of the United States, by Donald H. Kagin. The "last word" on the subject of territorial gold coins, privately-issued gold coins, ingots, and bars—as well as other topics relating to the wild West. While collecting territorial gold coins is admittedly a rarified realm, this book is valuable to every numismatist, for it is crammed with history, romance, numismatic facts, and more! 406 pages, profusely illustrated. **Hardbound (Stock No. BKA-709) $29.95**

1-800-222-5993

The Complete Guide to Barber Quarters, by David Lawrence. Background information concerning 1892 1916 is given, then a page is devoted to each date and mintmark variety, with rarity, die variety, and other information concerning each. 101 pages, illustrated with detailed drawings and photographs. **(Stock No. BLA-100) $17.95**

Recollections of a Mint Director, by Frank A. Leach. This great book, with a new foreword by Q. David Bowers, reprints the memoirs of Frank A. Leach, who was superintendent of the San Francisco Mint from 1897 to 1907, during the great San Francisco earthquake and fire. You'll go behind the scenes at the mint and read much fascinating information not readily available elsewhere. Then, from 1907 to 1909 he was director of the entire United States Mint system and supervised the production of the famous MCMVII High Relief $20 pieces designed by Augustus Saint-Gaudens, again furnishing valuable information not available in any other source. Originally published in 1917, this reprint, 136 pages, by Bowers and Merena, is sure to be enjoyed from cover to cover. A highly recommended book! **(Stock No. BLE-100) $9.95**

United States Copper Cents 1816-1857, by Howard R. Newcomb. Reprint of this classic work. The standard reference book on die varieties of copper cents of the period. 312 pages, illustrated **Hardbound (Stock No. BNE-798) $50.00**

The Eagle That Is Forgotten, by Dr. Joel Orosz. This great book, with a preface by Eric P. Newman, tells the story of a pioneer American collector who formed his cabinet during the 18th century and who was involved in many other collecting and intellectual pursuits. Virtually all of the information in this book will be new to

even the most advanced numismatist. It will shed new light on the early days of coin collecting in America and which will provide an evening of delightful reading entertainment! 75 pages, illustrated. **Softbound (Stock No. BOR-500) $9.95; Hardbound (Stock No. BOR-501) $19.95**

Photograde, by James F. Ruddy. Match your coin to the photograph and, presto, it's graded! The best-selling grading guide ever published, with hundreds of thousands of copies in print—far outselling any other reference in the field. Designated as an official grading guide by the ANA in 1972. All series are covered from half cents through double eagles. New expanded edition, 208 pages, illustrated,. Also contains information concerning cleaning coins, preserving them, how to recognize Matte Proofs, and other data. An essential volume for every collector. **Hardbound, 17th edition (Stock No. BBM-415) SPECIAL OFFER: Get the hardbound version for the softbound price! $9.95**

America's Foreign Coins, an Illustrated Standard Catalogue with Valuations of Foreign Coins with Legal Tender Status in the United States 1793-1857, by Oscar G. Schilke & Raphael E. Solomon. This great reference book, published by the Coin and Currency Institute in 1964, has been out of print for a long time, and copies are scarce at any price. The authors have carefully researched the many world coins which commonly circulated in America prior to 1857, when a law abolished their Legal Tender status. A well written, interesting text combined with superb illustrations, valuations, and other information! **Hardbound. (Stock No. BSC-900) $12.95**

Special Discount

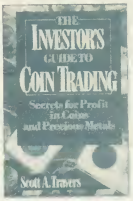
For any order of books up to $99.99 at our list prices, take a 10% discount ! For book orders of $100 or more, take a 20% discount! Just write "10% Discount" or "20% Discount" on your order blank so we will honor the offer. If you telephone your order and charge it to your credit card, be sure to mention it to us as well.

Note: Please allow several weeks for delivery, since books are sent by book rate through the U.S. Post Office, or, for large orders, through UPS (in which case, be sure to give a street address).

The Encyclopedia of Silver and Gold Commemorative Coins 1892-1989. Revised Edition, by Anthony Swiatek & Walter Breen. This is the new and updated edition of the standard work on American commemorative coins. Long out of print, the book has not been available in recent times. Following revisions, corrections, and updating by Walter Breen, this classic reference is now an expanded 386 pages in size, and is available for the first time in quality (coated paper, superb illustrations, quality text) softbound format for the affordable price of just $29.95.

This reference, by two of America's most respected researchers, gives detailed information concerning each and every commemorative silver and gold coin, from conception of design to distribution. In addition, there is a special section detailing price movements over the years, and a special section on grading. This book is absolutely essential for every numismatic library. **Softbound (Stock No. BSW-742) $29.95**

U.S. Mint and Coinage, by Don Taxay. Dave Bowers was once asked to name the five most valuable books ever produced on the subject of U.S. coinage, and this was one of them! This reprint discusses in detail the operations of the U.S. Mint from the earliest days onward. Lots of fascinating "behind the scenes" information is provided. In addition, there is much information concerning the designs of later issues from the 20th century—the development of the Washington quarter, the new silver designs of 1916, the Buffalo nickel, and others. An essential book. Over 400 pages, illustrated. **Hardbound (Stock No. BTA-774) $35.00**



The Investor's Guide to Coin Trading, by Scott A. Travers. This is a volume designed expressly for the coin investor. The author deals with market trends, investment portfolios, telemarketing, grading standards, slabs and encapsulation, insider information, "how to buy low and sell high" (actually the title of a chapter in the book), bullion coins, coins as works of art, auction sales, classical rarities, commemoratives, dealers and financial planners, and more.

The book jacket notes:

"With the information in this book you will gain the knowledge that you need to buy and sell the most commonly traded coins on the same footing as marketplace insiders. You will be able to trade coins sight-unseen, just like securities. And you will know how to handle coin transactions face to face, when that approach is more advantageous. Rare coins have been popularly traded and a sensational investment—but, until now, insiders have been the primary beneficiaries. The book will enable you to join the insiders making smart trades and investments near the ground floor, in this burgeoning, lucrative marketplace." 230 pages, illustrated. **Hardbound (Stock No. BTR-701) $24.95**

Charlotte Mint Gold Coins, by Douglas Winter. This book discusses each and every Charlotte Mint gold coin, including characteristics, rarity, and numerous other factors. This standard reference in the field has been highly acclaimed. It is essential for the library of every serious gold coin collector. **Softbound (Stock No. BWI-812) $14.95; Hardbound (Stock No. BWI-813) $29.95**

A Guide Book of United States Coins. 1991 Edition, by Richard S. Yeoman. This is the latest edition of the best-selling book ever printed on the subject of United States numismatics. 270 pages, illustrated. **Hardbound (Stock No. BYE-742) $8.95**

When Calling:

Telephone orders should be directed to the Publications Department, which is headed by Sandi Scott (Manager), assisted by Mary Tocci and Doug Plasencia.

Bowers and Merena Galleries, Inc.
Chairman of the Board: Q. David Bowers
President: Raymond N. Merena

Guarantee:

If, for any reason, you are not satisfied with your purchase, you may return it within 30 days of receipt for a full refund.

Subscribe to our Publications

If you are receiving this issue of the *Special Coin Letter* as a sample copy, we invite you to subscribe to receive future issues. The following ***preferred*** subscription is for ***active numismatists*** only and is intended for those who are potential purchasers or auction bidders. Subscriptions are not solicited from others, except at double the rate, for it costs over twice what we charge in order to produce, print, and deliver these publications to you! The most popular is our BASIC SUBSCRIPTION No. 1—receive ***all*** of our publications: You will receive the next six Grand Format™ public auction sale catalogues; all *Rare Coin Reviews* issued during that time (at least four); all *Kingswood* catalogues issued during that time (at least four); all *Special Coin Letters* issued during that time (more than a dozen) Value: Over $200 at the cover prices! Your price: only $69. Mailed to United States addresses only.
Subscription rates to specialized catalogues and to foreign addresses will be sent on request.

INSTANT SERVICE:

Call toll free: 1-800-222-5993
Charge to: Visa / MasterCard / American Express

ATTN: SANDI SCOTT
Bowers and Merena Galleries, Inc.
Box 1224
Wolfeboro, NH 03894

Please place mailing label here, or print: Customer No._____(on label)

Name_____

Street_____ City _____ State_____ Zip_____

$_____ is enclosed for the following items as advertised in **Special Coin Letter No. 1100**

☐ MasterCard ☐ Visa ☐ American Express ☐ Check or Money Order

Account No. _____ Expiration Date _____

Name of Issuing Bank (MasterCard or Visa) _____

Signature _____ Phone_____

TOLL FREE: 1-800-222-5993
IN NH: 1-603-569-5095
FAX: 1-603-569-5319

Important Information For Ordering: **1.** To place an order, call TOLL-FREE 1-800-222-5993, 9 a.m. to 12 noon and 1 p.m. to 5 p.m. weekdays. To check the status of an order, call 1-603-569-5095. **2.** For all orders under $200, add $2 postage. **3.** Books will be sent by special book rate, or for large orders through UPS, in which case be sure to give your street address. **4.** If needed, use an additional sheet for ordering.

Qty.	Title	Stock Number	Price
	A Buyer's Guide to the Rare Coin Market—Special Pre-Publication Price: $9.95 (no other discounts apply)	BBM-352	
	SUBSCRIPTION NO. 1 — $69.00		
		Add $2 postage for orders under $200:	
		TOTAL:	